

Charity registration number 1094935

Company registration number 04468139 (England and Wales)

**HEREFORDSHIRE COMMUNITY FOUNDATION  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

# HEREFORDSHIRE COMMUNITY FOUNDATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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Trustees	K J Hall	
	G J Hughes	
	L Hughes	
	A J I Lowther	
	F Myers MBE	
	P P Spens	
	A Davies	
	N Pearce-Higgins	
	S L De Rohan	
	P C H Thomas	
	M E Lewin	(Appointed 17 July 2024)
	E A Read	(Appointed 23 July 2025)
	R C C Robinson	(Appointed 30 April 2025)
Secretary	C Frowd	
CEO	B Sullivan	
Charity number	1094935	
Company number	04468139	
Registered office	The Fred Bulmer Centre Wall Street Hereford HR4 9HP	
Auditor	Kendall Wadley LLP Granta Lodge 71 Graham Road Malvern Worcestershire WR14 2JS	
Bankers	CAF Bank 25 Kings Hill West Malling Kent ME19 4JQ	

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# HEREFORDSHIRE COMMUNITY FOUNDATION

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# HEREFORDSHIRE COMMUNITY FOUNDATION

## CHAIRMAN'S REPORT

### FOR THE YEAR ENDED 31 MARCH 2025

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We are pleased to present the Annual Report and Financial Statements for the year ended 31st March 2025. Since our founding in 2002, the Herefordshire Community Foundation (HCF) has served as a trusted channel for charitable giving and impactful grant-making. To date, HCF has proudly awarded £7,802,315 in funding across 4,337 individual grants - supporting grassroots initiatives that enrich lives and strengthen communities across Herefordshire.

#### A Successful Year of Giving

We remain proud to be Herefordshire's leading independent grant-maker. In 2024-25, HCF continued to demonstrate strong performance, with £604,247 awarded in grants to community groups and individuals - compared with £748,110 in 2023-24. Our grants spanned a wide range - from a £60 award from the HCF Care Fund for emergency dentistry care for a homeless individual, to £18,000 to Herefordshire Green Network from the Green Oak Fund. In total, HCF issued 552 grants, comprising 164 community grants and 388 individual awards.

#### Supporting Care-Experienced Parents: *Baby Steps*

One of our proudest achievements this year was the launch of *Baby Steps*, an innovative programme supporting care-experienced parents and parents-to-be (aged 16-25). Thanks to £150,000 funding over three years via UKCF from the CCLA LAMIT Care Leavers Fund - matched by our Iron Fund - *Baby Steps* is the first initiative of its kind in Herefordshire. Led by HCF, it brings together community organisations and Herefordshire Council to ensure brighter futures for young families who, by definition, lack the breadth of family support which most young families can rely on.

#### Household Support Fund: Easing the Cost-of-Living Crisis

Partnering with the Talk Community Team at Herefordshire Council, HCF distributed £136,538 from the Household Support Fund. The funding helped 285 households with energy costs and essential white goods. Support was targeted at elderly residents, people living with disabilities, and low-income families with young children - those most vulnerable to rising living costs.

#### The Iron Fund: Flexible and Far-Reaching

We gratefully acknowledge a generous donation of £1million to the Iron Fund - which has been our flagship programme for the past eight years. In 2024-25, £70,932 was awarded across 42 grants (compared with £171,340 across 95 grants in the previous year). The Iron Fund also supported our *Community Warm Spaces* initiative, helping heat shared spaces. It also provided food provision during winter - benefitting 6 projects across Herefordshire.

#### George's Fund: Nurturing Childhood Wellbeing

In 2024, we delivered the second round of grants from *George's Fund*, a memorial fund honouring the short and special life of George Price. Ten grants totalling £38,476 were awarded to projects encouraging children aged 3-11 years to connect with nature and build emotional resilience. This fund has been a shining example of how a memorial fund can generate benefit from tragedy.

#### Investing in Children's Mental Health: The ELSA Programme

The Mental Health Fund supported the training of Emotional Literacy and Support Assistants (ELSAs) across 85 primary schools, at a total cost of £24,500. ELSA is a nationally accredited early intervention programme equipping teaching assistants to support children's emotional wellbeing. Our goal is to ensure every primary school in Herefordshire has at least one ELSA.

# HEREFORDSHIRE COMMUNITY FOUNDATION

## CHAIRMAN'S REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

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#### Emergency Flood Relief for Flood Victims

Following widespread flooding across Herefordshire during the winter, we issued 77 awards to affected households and 3 schools and 1 sports centre totalling £24,250 through our Emergency Relief Fund. This compares with 11 awards totalling £4,237 in the previous year.

#### Andrew Basnett Memorial Fund

We were pleased to work with the Basnett family and Hereford College of Arts (HCA) to launch the *Andrew Basnett Memorial Fund*, honouring the life and artistry of blacksmith Andrew Basnett. The first award supported the inaugural *Andrew Basnett International Blacksmithing Masterclass*, aimed at nurturing emerging talent in the field.

#### High Sheriff Fund: Strengthening Safer Communities

We were pleased to work with High Sheriff, Patricia Churchward, to award ten grants totalling £30,000 from the *High Sheriff Fund*. Established in 2016, the fund supports initiatives that promote law and order, and foster safer communities across Herefordshire.

#### Heaton Legacy

We were deeply grateful for the legacy gift of £250,000 from the estate of Stuart Michael Heaton. In 2012, Mr Heaton established the Heaton Fund with HCF to support good causes in and around Ledbury. Thanks to his generosity, this legacy will continue to benefit communities across Herefordshire for years to come.

#### Bridging the Digital Divide

To address digital exclusion, HCF distributed 19 laptops to community projects such as Burghill Talk Community Hub and Ledbury Refugee Support. These devices have helped recipients access advice, education, employment resources and online services.

#### Charity of the Year Recognition

We were thrilled to be named *Charity of the Year 2024* by Herefordshire Means Business. It was truly uplifting to receive this recognition from our local business community - a testament to the collaborative spirit that drives our work.

#### Creating a Legacy of Giving

HCF enables individuals, families, and businesses to establish named or anonymous charitable funds tailored to the causes they care about - at far less cost and administration than setting up a standalone charity. We manage everything from vetting and distribution to claiming Gift Aid, making impactful philanthropy simple and efficient.

We also offer memorial funds that honour loved ones by continuing their legacy through lasting support for local causes. For many, this provides comfort and purpose at a time of loss.

# HEREFORDSHIRE COMMUNITY FOUNDATION

## CHAIRMAN'S REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2025**

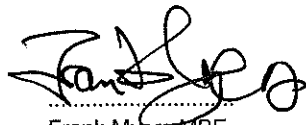
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### A Call to Herefordshire Businesses: Join *Business for Good*

We are particularly keen to grow our *Business for Good Fund*, which brings together enterprises of all sizes - from sole traders to multinationals - to collectively drive positive change across Herefordshire by each making an equivalent donation commensurate with their size. By pooling donations, the business community supports local projects and improves the lives of local people. Get in touch to learn how your business can be part of this impactful initiative.

### A Note of Thanks

I am pleased to record my thanks to our dedicated trustees and staff for another successful year. I am equally grateful to our partners and grantees for their commitment to supporting our local communities. Together, we continue to build a stronger Herefordshire.



Frank Myers MBE  
Chairman

Date: 22 October 2025

# HEREFORDSHIRE COMMUNITY FOUNDATION

## TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT)

### FOR THE YEAR ENDED 31 MARCH 2025

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The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### Objectives and activities

The objects for which the Foundation is established are:

- To promote any charitable purposes for the benefit of the community in the County of Herefordshire and in particular the advancement of education, the protection of good health both mental and physical and the relief of poverty and sickness;
- To promote other exclusively charitable purposes in the United Kingdom and elsewhere which are in the opinion of the Trustees beneficial to the public including the community in the County of Herefordshire;
- To match the wishes of donors, corporate or individual, to community needs, to encourage local philanthropy for the public benefit, and to enable donors to use the resources of the Foundation to achieve more effective giving;
- To seek donations to endowment funds, individually tailored to the donor's wishes or, for smaller amounts in a pooled endowment fund;
- To seek donations to flow-through funds for those who wish to see a more immediate impact from their generosity;
- To enable its donors to take full advantage of all external aid to the sector including donation matching and gift aid;
- To establish links with the voluntary, business and statutory sectors in order to ensure the best possible use of resources within these sectors.

#### Public Benefit

The Trustees seek to ensure that the activities of each of the Funds under the umbrella of the Foundation meet 'Public Benefit' tests in accordance with the following Charity Commission guidance:

- Know what the Fund was set up to achieve – this is known as the Fund's 'purpose'.
- Identify how the Fund's purpose is beneficial – this is the 'benefit aspect' of public benefit.
- Know how the Fund's purpose benefits the public or a sufficient section of the public – this is the 'public aspect' of public benefit.
- Identify how the Fund's purpose will be delivered – this is known as 'furthering' the charity's purpose for the public benefit.

The Trustees, having reviewed the objectives and activities of the Foundation and its constituent Funds and, having given due consideration to Charity Commission guidance above, are satisfied that the Foundation business is properly conducted for the 'public benefit'.

# HEREFORDSHIRE COMMUNITY FOUNDATION

## TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2025**

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### **The Funds**

The Foundation manages a number of sub-funds that fall into two broad categories – Endowment and Flow-through. Although all the funds belong to the Foundation, they are ring-fenced and operate separately in accordance with the wishes of the donor.

Endowment Funds are long-term capital funds with the aim of increasing their value by judicious investment applying their income to the charitable purpose of the sub-fund.

Flow-through Funds tend to have a limited life with the goal of distributing the whole sum donated in accordance with the goals of the donor.

### **Our approach to fundraising**

In order to carry out its activities, the trustees have considered The Charities (Protection and Social Investment) Act 2016. The charity complies with the Code of Fundraising Practice. It has received no complaints on fundraising activity and does not undertake fundraising in a way that might intrude on any person's privacy or take advantage of vulnerable people. The majority of the charity's fundraising activity is derived from grant funding and contract opportunities via grant making trust, public agencies and prime contractors. It does not carry out either directly or through other professional agencies, direct marketing or face-to-face approaches to individuals vulnerable or otherwise.

### **Achievements and performance**

This was another exceptional year for Herefordshire Community Foundation. HCF has now distributed nearly £8 million in terms of grants awarded since it was established in 2002. In the period 2024-2025 HCF gave out 552 grants, 164 to charities and 388 to individual beneficiaries.

Financial markets continued to remain turbulent but the Foundation has benefited from sound investment which has resulted in the growth of our funds again this year.

The Foundation remains as a significant benefactor for the County of Herefordshire.

### **Financial review**

#### **Principal funding sources**

Income for endowment fund building comes from donations. Income from donations combined with dividend and interest income is used for grant making. The administration (unrestricted fund) income comes from a contribution from each fund and from unrestricted donations.

#### **Investment policy and objectives**

All endowment capital is invested in the COIF Charities Investment Fund, run by CCLA Investment Management. To quote from their web site:

"CCLA is one of the UK's largest charity fund managers according to the latest Charity Finance Survey. Managing investments for charities, religious organisations and the public sector is all we do. Based in the City of London, with an office in Edinburgh, we are largely owned by our clients funds."

Investments continue to perform within or above the guidelines as agreed by the Investment Committee and set out in the Foundation's Investment Policy.



# HEREFORDSHIRE COMMUNITY FOUNDATION

## TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

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#### Reserves policy

The total reserves of the charity increased by £1,473,291 to £9,374,550 from £7,901,259. Restricted funds increased from £369,243 to £599,264 and Endowment funds increased from £7,343,260 to £8,592,914 in the year. The Trustees continue to seek further funding for marketing and endowment fund development activities.

The Foundation aims to retain sufficient free reserves to provide adequate working capital to fund its administration and fund development activities for at least six months, taking into account committed income. The Trustees are satisfied that the net assets of the Foundation are adequate to fulfil the obligations of the Foundation. Free reserves currently amount to £156,279 (2024 - £166,768), the Trustees are satisfied that free reserves are more than sufficient for a minimum of six months development activities

#### Grant-making policy

HCF supports charities, grassroots community groups and social enterprises to make a positive difference in their communities

All grants made must promote charitable purposes and are awarded in accordance with HCF's charitable aims and objectives.

#### Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

#### Quality Accreditation

The Foundation holds the latest Quality Accreditation awarded by the UKCF. These exacting standards are endorsed by the Charity Commission and cover the key areas of Definition and Governance, Finance and Risk, Donor Services and Development, Grant Making and Community Engagement and Communications. Community Foundations must hold this quality accreditation to manage publicly funded grant programmes. The foundation continues to hold the latest Quality Accreditation (QA5).

#### Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Fund Director has carefully controlled administration costs that are funded by direct donations and internal transfers from the individual funds managed. Trustees regularly review the risk assessment profile, in line with Charity Commission recommended guidelines.

# HEREFORDSHIRE COMMUNITY FOUNDATION

## TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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### Plans for future periods

The Trustees plan, during the next twelve months, to:

- Continue to make grants to support local communities for the public benefit and in accordance with the wishes of donors
- Seek to extend its Endowment and Flow-through Funds for individuals and corporate givers
- Raise the profile of the Foundation in the County
- Actively encourage local philanthropy for local benefits
- Develop a range of donor 'vehicles' designed to meet the ever-widening range of charitable aims of prospective donors
- Enable existing donors to achieve more effective giving
- To identify ways and work with smaller businesses who wish to create a collective fund

### Structure, governance and management

#### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Incorporation as a company limited by guarantee took place on 24th June 2002 and registration as a charity occurred on 5th December 2002.

#### Trustees

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

K J Hall

G J Hughes

L Hughes

A J I Lowther

F Myers MBE

P P Spens

S J M Wynn

(Resigned 6 November 2024)

A Davies

N Pearce-Higgins

S L De Rohan

P C H Thomas

J J E Wilding

(Resigned 23 October 2024)

M E Lewin

(Appointed 17 July 2024)

E A Read

(Appointed 23 July 2025)

R C C Robinson

(Appointed 30 April 2025)

# HEREFORDSHIRE COMMUNITY FOUNDATION

## TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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### Recruitment and appointment of Trustees

The Board aims to achieve representation across the different areas of the County; to maintain a wide range of interests within the voluntary and community sectors and to ensure that key skills, such as fund development, financial and legal knowledge, are provided within the Trustee group.

### Organisational structure

The Trustee Board is the strategic decision-making body of the Foundation. It employs a part-time Director, who carries out the day-to-day management of the Foundation. Grant panels are established as appropriate for the assessment of grants and their recommendations are submitted to the Board for final approval. At the current stage of development, active participation by Board members is required to advance fund development, the website and the profile of the Foundation within Herefordshire. The remuneration of key management of the charity is set by the board.

### Induction and training of new trustees

All Trustees are provided with an induction to the work for the Foundation and opportunities to attend training and development events are provided.

### Related parties

The Foundation is affiliated to and acknowledge the support of the United Kingdom Community Foundation (UKCF).

There are occasions when the Foundation is asked to support a beneficiary of other charities and may receive funds for management from charitable projects which a certain member of the Trustees have an interest. At all times these transactions are within scope of its objects.

### Auditor

In accordance with the company's articles, a resolution proposing that Kendall Wadley LLP be reappointed as auditor of the company will be put at a General Meeting.

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

This report has been prepared having take advantage of the small companies exemption in the Companies Act 2006.

The trustees' report was approved by the Board of Trustees.



F Myers MBE  
Trustee

22 October 2025

# HEREFORDSHIRE COMMUNITY FOUNDATION

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

*FOR THE YEAR ENDED 31 MARCH 2025*

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The trustees, who are also the directors of Herefordshire Community Foundation for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# HEREFORDSHIRE COMMUNITY FOUNDATION

## INDEPENDENT AUDITOR'S REPORT

### TO THE TRUSTEES OF HEREFORDSHIRE COMMUNITY FOUNDATION

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#### Opinion

We have audited the financial statements of Herefordshire Community Foundation (the 'Charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

# HEREFORDSHIRE COMMUNITY FOUNDATION

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF HEREFORDSHIRE COMMUNITY FOUNDATION

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#### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the Charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

#### **Extent to which the audit was considered capable of detecting irregularities, including fraud**

- an understanding of the risk assessment process (including the assessment of the risk of fraud) adopted by the Board is obtained and their attitude to risk ascertained.
- an assessment of the susceptibility to material mis-statement of the financial statements as a result of management over-ride or fraud is made.
- it is ensured that the engagement team have, collectively, the appropriate competence, capabilities and skills to be involved in the assignment, are fully briefed and understand the risks specific to the charity.

#### **Audit response to risks identified**

As a result of the outcome of our risk review:

- we establish processes to test the outcomes of our assessment which include, a review of Board minutes, analytical review, the relevance and accuracy of significant accounting estimates, substantive testing of significant transactions, work to identify unusual or unexpected accounting entries including the testing of journal entries, information disclosed in the financial statements is traced to supporting documentation. In all instances it is acknowledged that material mis-statements that arise from fraud may involve deliberate concealment or collusion and are, therefore, by their very nature harder to detect than those arising from error.
- an understanding of the legal and regulatory framework as applicable to the charity is obtained together with knowledge of the procedures put in place by the charity in order to comply with the same.
- it is established if there have been any instances of non-compliance with applicable laws and regulations, where there are such breaches, a full understanding, including gathering of relevant documentation appertaining to the event is obtained and assessed.

It should be noted that Auditing standards limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

# HEREFORDSHIRE COMMUNITY FOUNDATION

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF HEREFORDSHIRE COMMUNITY FOUNDATION

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#### Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

**Sarah Morley BA (Hons) ACA (Senior Statutory Auditor)**  
for and on behalf of Kendall Wadley LLP

22 October 2025

Granta Lodge  
71 Graham Road  
Malvern  
Worcestershire  
WR14 2JS

Kendall Wadley LLP is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

# HEREFORDSHIRE COMMUNITY FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025

### Current financial year

		Unrestricted funds 2025 £	Restricted funds 2025 £	Endowment funds 2025 £	Total 2025 £	Total 2024 £
	Notes					
<b><u>Income and endowments from:</u></b>						
Donations and legacies	3	2,998	654,287	1,668,819	2,326,104	974,409
Investments	4	4,953	3,421	254,153	262,527	228,783
Other income	5	29,023	-	-	29,023	43,906
<b>Total income and endowments</b>		<b>36,974</b>	<b>657,708</b>	<b>1,922,972</b>	<b>2,617,654</b>	<b>1,247,098</b>
<b><u>Expenditure on:</u></b>						
Charitable activities	6	189,524	404,929	199,318	793,771	916,536
Net gains/(losses) on investments	10	-	(2,214)	(348,378)	(350,592)	650,177
<b>Net (expenditure) / income</b>		<b>(152,550)</b>	<b>250,565</b>	<b>1,375,276</b>	<b>1,473,291</b>	<b>980,739</b>
Gross transfers between funds	12	146,171	(20,549)	(125,622)	-	-
<b>Net movement in funds</b>		<b>(6,379)</b>	<b>230,016</b>	<b>1,249,654</b>	<b>1,473,291</b>	<b>980,739</b>
Fund balances at 1 April 2024		188,756	369,243	7,343,260	7,901,259	6,920,520
<b>Fund balances at 31 March 2025</b>		<b>182,377</b>	<b>599,259</b>	<b>8,592,914</b>	<b>9,374,550</b>	<b>7,901,259</b>



# HEREFORDSHIRE COMMUNITY FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025

Prior financial year

		Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £
	Notes				
<b><u>Income and endowments from:</u></b>					
Donations and legacies	3	4,000	473,432	496,977	974,409
Investments	4	3,844	8,296	216,643	228,783
Other income	5	43,906	-	-	43,906
<b>Total income and endowments</b>		<b>51,750</b>	<b>481,728</b>	<b>713,620</b>	<b>1,247,098</b>
<b><u>Expenditure on:</u></b>					
Charitable activities	6	168,426	580,208	167,902	916,536
Net gains/(losses) on investments	10	-	18,774	631,403	650,177
<b>Net (expenditure) / income</b>		<b>(116,676)</b>	<b>(79,706)</b>	<b>1,177,121</b>	<b>980,739</b>
Gross transfers between funds	12	117,801	25,133	(142,934)	-
<b>Net movement in funds</b>		<b>1,125</b>	<b>(54,573)</b>	<b>1,034,187</b>	<b>980,739</b>
Fund balances at 1 April 2023		187,631	423,816	6,309,073	6,920,520
<b>Fund balances at 31 March 2024</b>		<b>188,756</b>	<b>369,243</b>	<b>7,343,260</b>	<b>7,901,259</b>

# HEREFORDSHIRE COMMUNITY FOUNDATION

## BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	2024 £
<b>Fixed assets</b>			
Intangible assets	13	22,607	18,265
Tangible assets	14	3,491	3,723
Investments	15	8,143,569	7,218,876
		<u>8,169,667</u>	<u>7,240,864</u>
<b>Current assets</b>			
Stocks	17	-	1,680
Debtors	18	107,610	206,636
Investments	19	104,668	89,407
Cash at bank and in hand		1,087,873	605,331
		<u>1,300,151</u>	<u>903,054</u>
<b>Creditors: amounts falling due within one year</b>	20	(95,268)	(242,659)
<b>Net current assets</b>		<u>1,204,883</u>	<u>660,395</u>
<b>Net assets</b>		<u>9,374,550</u>	<u>7,901,259</u>
<b>The funds of the Charity</b>			
Endowment funds	22	8,592,914	7,343,260
Restricted income funds	23	599,259	369,243
Unrestricted funds		182,377	188,756
		<u>9,374,550</u>	<u>7,901,259</u>

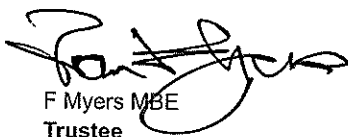
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 22 October 2025

  
F Myers MBE  
Trustee

Company registration number 04468139 (England and Wales)

# HEREFORDSHIRE COMMUNITY FOUNDATION

## STATEMENT OF CASH FLOWS

**FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	2025 £	£	2024 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	28		1,516,097		163,361
<b>Investing activities</b>					
Purchase of intangible assets		(4,343)		(11,548)	
Purchase of tangible fixed assets		(1,194)		(3,066)	
Purchase of current asset investments		(15,261)		(89,407)	
Purchase of fixed asset investments		(1,483,258)		(631,481)	
Proceeds on disposal of fixed asset investments		207,974		260,353	
Investment income received		262,527		228,783	
<b>Net cash used in investing activities</b>			(1,033,555)		(246,366)
<b>Net increase/(decrease) in cash and cash equivalents</b>			482,542		(83,005)
Cash and cash equivalents at beginning of year			605,331		688,336
<b>Cash and cash equivalents at end of year</b>			<u>1,087,873</u>		<u>605,331</u>

# HEREFORDSHIRE COMMUNITY FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MARCH 2025**

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### **1 Accounting policies**

#### **Charity information**

Herefordshire Community Foundation is a private company limited by guarantee incorporated in England and Wales (Company number: 04468139) and a charity registered with the charity commission in England and Wales (Charity number: 1094935). The registered office is The Fred Bulmer Centre, Wall Street, Hereford, HR4 9HP.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the Charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future and that there are no material uncertainties about its ability to continue. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

#### **1.4 Income**

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# HEREFORDSHIRE COMMUNITY FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the Trust. In the case of an unconditional grant offer this is accrued once the recipient has been notified. Notifications give the recipient a reasonable expectation that they will receive the one-year or multi-year grant. Grant awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the Trust.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty as to the timing of the grant or the amount of grant payable.

#### 1.6 Intangible fixed assets other than goodwill

Intangible assets are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Software	10 years straight line
----------	------------------------

#### 1.7 Tangible fixed assets

Assets costing more than £150 are capitalised.

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	4 years - straight line
-----------------------	-------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

# HEREFORDSHIRE COMMUNITY FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies

(Continued)

#### 1.9 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.10 Stock

Stock consists of donated laptops for distribution to beneficiaries. Laptops are valued at a flat rate of £84.

#### 1.11 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks and other short-term liquid investments with original maturities of three months or less.

#### 1.12 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### 1.13 Liabilities

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods and services it must provide.

#### 1.14 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.15 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 1.16 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

### 2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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# HEREFORDSHIRE COMMUNITY FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 5 Other income

	Unrestricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Total 2024 £
Management fees	29,023	29,023	43,906	43,906
	<u>29,023</u>	<u>29,023</u>	<u>43,906</u>	<u>43,906</u>

### 6 Charitable activities

	Notes	Resources expended on charitable activities 2025 £	Resources expended on charitable activities 2024 £
Staff costs		138,969	117,431
Rent and service charge		2,424	2,424
Postage and stationery		358	263
Sundry expenses		1,906	1,195
Fees, subs and training		6,313	5,301
Bank charges		180	180
Computer running costs		12,250	10,542
Grants paid out	29	604,247	748,110
Charis voucher and donation fees		1,483	6,339
Travel and entertaining		1,650	203
Event and marketing		993	2,057
Fund raising expenses		308	361
		<u>771,081</u>	<u>894,406</u>
Share of governance costs (see note 7)		22,690	22,130
		<u>793,771</u>	<u>916,536</u>
<b>Analysis by fund</b>			
Unrestricted funds		189,524	168,426
Restricted funds		404,929	580,208
Endowment funds		199,318	167,902
		<u>793,771</u>	<u>916,536</u>



# HEREFORDSHIRE COMMUNITY FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 7 Support costs allocated to activities

	Total 2025 £	Total 2024 £
Governance costs	22,690	22,130
	2025 £	2024 £
<b>Governance costs comprise:</b>		
Depreciation	1,426	914
Audit fees	5,580	5,220
Professional fees	14,952	15,244
Insurance	732	752
	22,690	22,130

Audit fees are for the audit and preparation of the statutory financial statements.

### 8 Trustees

In this or the previous year none of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year. None of the trustees were reimbursed expenses in this or the previous year.

### 9 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	6	5
<b>Employment costs</b>	2025 £	2024 £
Wages and salaries	131,364	111,834
Social security costs	5,597	3,738
Other pension costs	2,008	1,859
	138,969	117,431

The Charity considers its key management personnel comprise the management and admin team. The total amount of employee benefits received by key management personnel was £138,969 (2024 - £117,431).

There were no employees whose annual remuneration was more than £60,000.

# HEREFORDSHIRE COMMUNITY FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 10 Net gains on investments

	Restricted funds	Endowment funds general	Total	Restricted funds	Endowment funds general	Total
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Revaluation of investments	(2,214)	(348,378)	(350,592)	18,774	631,403	650,177

### 11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 12 Transfers

Transfers in the year relate to management fees for the funds.

### 13 Intangible fixed assets

	Software £
<b>Cost</b>	
At 1 April 2024	18,265
Additions	4,342
At 31 March 2025	22,607
<b>Amortisation</b>	
At 1 April 2024 and 31 March 2025	-
<b>Carrying amount</b>	
At 31 March 2025	22,607
At 31 March 2024	18,265

# HEREFORDSHIRE COMMUNITY FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 14 Tangible fixed assets

	Fixtures and fittings £
<b>Cost</b>	
At 1 April 2024	6,522
Additions	1,194
	<hr/>
At 31 March 2025	7,716
	<hr/>
<b>Depreciation</b>	
At 1 April 2024	2,799
Depreciation charged in the year	1,426
	<hr/>
At 31 March 2025	4,225
	<hr/>
<b>Carrying amount</b>	
At 31 March 2025	3,491
	<hr/>
At 31 March 2024	3,723
	<hr/>

### 15 Fixed asset investments

	Listed investments £
<b>Cost or valuation</b>	
At 1 April 2024	7,218,876
Additions	1,483,259
Valuation changes	(350,592)
Disposals	(207,974)
	<hr/>
At 31 March 2025	8,143,569
	<hr/>
<b>Carrying amount</b>	
At 31 March 2025	8,143,569
	<hr/>
At 31 March 2024	7,218,876
	<hr/>

### 16 Financial instruments

	2025 £	2024 £
<b>Carrying amount of financial assets</b>		
Instruments measured at fair value through profit or loss	8,143,569	7,218,876
	<hr/>	<hr/>

# HEREFORDSHIRE COMMUNITY FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 17 Stocks

	2025 £	2024 £
Laptops to be donated	-	1,680

### 18 Debtors

Amounts falling due within one year:	2025 £	2024 £
Trade debtors	8,481	820
Prepayments and accrued income	99,129	205,816
	107,610	206,636

### 19 Current asset investments

	2025 £	2024 £
1 Year Bond	104,668	89,407

### 20 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	2,372	2,395
Trade creditors	1,816	1,801
Grants payable	78,443	223,655
Accruals	12,637	14,808
	95,268	242,659

### 21 Retirement benefit schemes

Defined contribution schemes	2025 £	2024 £
Charge to profit or loss in respect of defined contribution schemes	2,008	1,859

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

# HEREFORDSHIRE COMMUNITY FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 22 Endowment funds

Endowment funds represent assets which must be held permanently by the Charity. Income arising on the endowment funds can be used in accordance with the objects of the Charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	Balance at 1 April 2023 £	Movement in funds				Gains £	Balance at 1 April 2024 £	Income £	Movement in funds				Losses £	Balance at 31 March 2025 £	
		Income £	Expenditure £	Transfers £	Expenditure £				Income £	Expenditure £	Transfers £				
Permanent endowments															
Becket Bulmer	1,090,299	34,808	(35,539)	(16,497)	104,881	1,177,952	34,809	(38,347)	(17,563)	(48,913)	1,107,938				
Richard Bulmer	209,344	6,636	(7,826)	(3,146)	19,472	224,480	6,712	(5,316)	(3,329)	(9,089)	213,458				
John Morgan	34,876	1,213	-	(533)	2,839	38,395	1,274	-	(579)	(1,321)	37,769				
Hergest	77,228	2,536	(800)	(1,176)	7,054	84,842	2,607	(1,000)	(1,268)	(3,290)	81,891				
Glencora	160,461	5,115	(6,382)	(2,418)	14,961	171,737	5,049	(4,500)	(2,537)	(6,984)	162,765				
Coneygree	27,912	917	(730)	(425)	2,539	30,213	904	(1,750)	(447)	(1,184)	27,736				
CPRE	31,635	1,021	(5,000)	(464)	2,412	29,604	934	-	(446)	(1,124)	28,968				
Jack Hughes	47,986	1,635	(1,943)	(734)	4,101	51,045	1,626	(1,108)	(767)	(1,912)	48,884				
Bulmer Gilmour	78,157	2,523	(3,477)	(1,173)	7,075	83,105	2,416	(4,000)	(1,206)	(3,303)	77,012				
H.E.C	225,032	8,013	(7,481)	(3,383)	20,306	242,487	7,210	(8,248)	(3,607)	(9,472)	228,370				
Herefordshire Country Fair	81,671	2,820	-	(1,249)	6,774	90,016	2,961	-	(1,356)	(3,153)	88,468				
Joanies	2,255,393	71,780	(68,138)	(25,739)	216,298	2,449,594	71,836	(89,835)	(36,269)	(100,980)	2,294,346				
Iron Fund															
Endowment	1,233,950	515,535	-	(22,446)	159,024	1,886,063	1,492,508	-	(41,686)	(115,639)	3,221,246				
Hereford College of Arts	74,890	2,471	(6,192)	(947)	6,566	76,788	2,409	(5,243)	(1,156)	(3,067)	69,731				
HCF Care Fund	43,888	1,468	(500)	(672)	3,831	48,015	2,157	(60)	(726)	(1,785)	47,601				
C/fwd	5,672,722	658,491	(144,008)	(81,002)	578,133	6,684,336	1,635,412	(159,407)	(112,942)	(311,216)	7,736,183				

# HEREFORDSHIRE COMMUNITY FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

22	Endowment funds	(Continued)											
	B/fwd	5,672,722	658,491	(144,008)	(81,002)	578,133	6,684,336	1,635,412	(159,407)	(112,942)	(311,216)	7,736,183	
	Judith Shrimpton Endowment	32,660	1,066	-	(500)	3,088	36,314	1,064	(2,590)	(530)	(1,441)	32,817	
	HCF Sports Fund	4,303	150	-	(66)	349	4,736	4,357	(1,035)	(83)	(162)	7,813	
	Much Marcle												
	United Fund	107,227	3,656	-	(1,641)	9,178	118,420	3,837	-	(1,786)	(4,275)	116,196	
	George's Fund	50,012	1,625	-	(766)	4,769	55,640	1,703	-	(839)	(2,226)	54,278	
	High Sheriff												
	Endowment	208,338	17,403	(13,014)	(3,572)	20,102	229,257	36,317	(30,088)	(5,024)	(9,682)	220,780	
	The Charlotte												
	Emma Ballard												
	Trust Fund	19,536	621	(2,380)	(289)	1,658	19,146	571	(600)	(284)	(774)	18,059	
	Charles & Anna												
	Saunders Family												
	Fund	61,489	25,194	(3,000)	(941)	5,562	88,304	14,062	(3,738)	(1,380)	(4,152)	93,096	
	HCF Arts Fund	5,126	176	-	(78)	434	5,658	183	(860)	(85)	(202)	4,694	
	Wye Valley												
	National												
	Landcape	66,502	2,029	(5,500)	(962)	5,864	67,933	2,079	(1,000)	(1,013)	(2,726)	65,273	
	HCF MHF	81,158	3,209	-	(53,117)	2,266	33,516	2,591	-	(516)	(1,053)	34,538	
	Castle Sychrov	-	-	-	-	-	-	153,328	-	(1,140)	(5,488)	146,700	
	Andrew Basnett												
	Fund	-	-	-	-	-	-	67,468	-	-	(4,981)	62,487	
		6,309,073	713,620	(167,902)	(142,934)	631,403	7,343,260	1,922,972	(199,318)	(125,622)	(348,378)	8,592,914	

# **HEREFORDSHIRE COMMUNITY FOUNDATION**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)** **FOR THE YEAR ENDED 31 MARCH 2025**

22 Endowment funds	(Continued)
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The Foundation manages a number of different types of funds. They fall into two main groups :-

- Endowment funds where the donations are held as capital and the income is distributed as grants in accordance with the wishes of the donor.
- Flow-through funds where the whole donation is distributed as grants over a set period, usually five years or less.

Endowment funds are further divided into three groups:-

- Unmatched Endowment funds received no matched funding from Government apart from Gift-Aid. The Foundation manages one such fund, invested with CCLA Investment Management Limited. Fees are charged to capital.
- Grassroots Endowment funds received matched government funding under a now closed Grassroots Endowment Match Challenge scheme in addition to Gift-Aid. The Foundation manages nine such funds, invested with CCLA Investment Management Limited. Fees are charged to capital.
- Community First Endowments receive matched government funding under a current scheme in addition to Gift Aid. Such funds are invested with CCLA Investment Management Limited in accordance with the rules of the scheme. Fees are charged to income. The income is supplemented by capital gains in excess of inflation.

There follows a brief description of the charitable objects of each fund grouped as above.

### **Unmatched Endowment Funds (no additional government funds)**

#### **Becket Bulmer**

To promote the cultural advancement of the people of Herefordshire in particular through the theatre, music and arts, enhance the education of young people, the improvement of the environment and the support of disabled people. In addition to support Hereford Cider Museum and award an annual bursary to the Hereford Police Male Choir Young Musician of the Year. Approximately 8% of the value of the Becket Bulmer Fund was matched through the Grassroots Endowment Match Challenge, a government scheme that ran from 2008 to 2011.

#### **Richard Bulmer**

To help under-25's living in and from Herefordshire to further their artistic aspirations with particular emphasis on music and travel.

#### **John Morgan**

To promote activities which raise environmental awareness and which benefit the environment with emphasis on the Kington area.

#### **Hergest**

As for John Morgan but also to support the artistic endeavours of residents from Kington.

## HEREFORDSHIRE COMMUNITY FOUNDATION

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

22 Endowment funds	(Continued)
<b>Glencora</b>	To promote activities that benefit the environment, enhance the lifestyles of the older generation and further the arts with particular emphasis on music. Priority given to applications from the Ledbury/Colwall area.
<b>Coneygree</b>	To support the activities of community/voluntary groups in Ledbury and the twenty-three surrounding parishes to provide care and fellowship to individuals and rehabilitate those with mental or physical health problems through their activities. There is a special focus given to groups working with older people.
<b>CPRE (Herefordshire)</b>	To support groups that protect the countryside.
<b>HCF Care Fund</b>	To fund any Herefordshire emergency or requirement which needs an immediate response. The emphasis should be on individuals, the homeless, poor or needy such as replacement clothing for a family after a house fire, or an essential home appliance for an individual or family needing urgent rehousing after domestic abuse.
<b>Judith Shrimpton Fund</b>	A fund created to benefit such organisations and activities in Herefordshire and the West Midlands whose aim is to relieve the needs of people with disabilities of any kind and to help individuals lead a lifestyle of their choice.
<b>HCF Sports Fund</b>	A currently inactive fund but established to raise money for sport in Herefordshire.
<b>Much Marcle United Fund</b>	A consolidated group of old charities for the benefit of the people of the Ancient Parish of Much Marcle. Specifically, to support organisations and community groups that work in support of the wider community. Grants for individuals will be considered for education or welfare issues.
<b>Charlotte Emma Ballard Trust</b>	A fund created to support children living in Ledbury.
<b>Charles &amp; Anna Saunders Family Trust Fund</b>	A fund created to help people who are working to better themselves through hard work.



## HEREFORDSHIRE COMMUNITY FOUNDATION

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

22	Endowment funds	(Continued)
	<b>HCF Mental Health Fund</b> It has been a long-time priority of HCF to provide a fund dedicated to addressing mental health issues throughout Herefordshire. Thanks to a legacy left to the Foundation and a large, very generous, corporate donation, the HCF Mental Health Fund has now been set up and the Foundation is currently collaborating with local organisations and providers, including the NHS, to ensure the funding will be targeted where it is most needed.	
	<b>Community First Endowment Match Challenge</b> (a government scheme that offered £1 for every £2 endowed) <b>Jack Hughes Fund</b> Established by the Herefordshire County Proficiency Tests Committee to support the rural communities across the county, initially with rural education requirements and skill enhancement opportunities.	
	<b>Bulmer Gilmour</b> To support voluntary and community groups in Herefordshire, with emphasis on families.	
	<b>H.E.C.</b> Herefordshire Education Fund. To support education, including Bursaries for the under-25's.	
	<b>H.C.F.</b> Herefordshire Country Fair. A fund using any available surplus from the annual Country Fair to support the rural community in Herefordshire.	
	<b>Joanies</b> This fund, covering England and Wales, has a wide-ranging, community-based focus but particularly welcomes applications from organisations working with young people aged 11 to 25 and is especially interested in projects that lead to employment, accreditation, further education, training and integration. It looks for innovation and entrepreneurship and for strong evidence of how closely applicants consult young people in developing their service, and for any community involvement or local financial support.	
	<b>Hereford College of Arts</b> A fund created to support the arts in Herefordshire, including bursaries for students at the Hereford College of Arts and an annual Brian Hatton Award to the Herefordshire Young Artist of the year.	
	<b>Castle Sychrov Endowment Fund</b> The primary aim of the fund is to benefit Herefordshire, particularly in relation to activities that support young people aged 5-21, whether in relieving hardship, funding education and training needs, or appropriate youth projects. Funds may be directed to individuals or communities.	

**HEREFORDSHIRE COMMUNITY FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

22	Endowment funds	(Continued)
	<u>Hybrid Funds</u>	
	High Sheriff	
	To support community and voluntary groups involved with law and order and community cohesion. This fund is regularly augmented and has benefited from both government schemes.	

## HEREFORDSHIRE COMMUNITY FOUNDATION

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

22 Endowment funds (Continued)

#### Flow-through Funds

##### **Iron Fund**

A fund created to relieve the needs of people within the county of Herefordshire which favours projects that encourage community cohesion, issues of isolation and disadvantage, and are able to demonstrate local need.

##### **The Heaton Fund**

To support community groups and charities based in Ledbury.

##### **Wye Valley National Landscape (Formerly AONB)**

The Fund provides an opportunity to apply for grant aid for projects which conserve and enhance the Wye Valley Area of Outstanding Natural Beauty (AONB) and its setting. AONBs are nationally important landscapes, designated for their outstanding natural and scenic beauty. The HCF Wye Valley AONB Fund is administered by the Herefordshire Community Foundation and coordinated by the Wye Valley AONB Unit, based in Monmouth. The Fund supports projects which benefit communities and the environment of the Wye Valley Area of Natural Beauty (AONB) and the area adjoining the AONB boundary (where the majority of the benefit is in the AONB) that is within Herefordshire, Gloucestershire and Monmouthshire. The fund seeks to conserve and enhance the local characteristics of wildlife, landscape, land use and community. Sustaining social well-being and economic viability are also important aims.

##### **Herefordshire RSN**

To support the relief of mental and physical sickness of persons in Herefordshire who suffer from stress, by the provision of emotional support, practical support and advice. To advance the education of the public, including professionals, in the significance of stress in rural communities.

##### **Surviving Winter**

Grants of up to £300 to vulnerable individuals and families to help pay for winter heating funded by transfer of winter fuel allowance.

##### **The Odey Fund**

The Odey Fund operates in South Herefordshire and North Gloucestershire. Priority for grants is given to established charitable organisations active in the fields of education and youth development for the age range of 16 to 25 years old with the secondary element of wider community support grants.

# **HEREFORDSHIRE COMMUNITY FOUNDATION** **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)** **FOR THE YEAR ENDED 31 MARCH 2025**

22	Endowment funds	(Continued)
	<b>TVYP</b>	<p>The TVYP Fund aims to advance the education of young people aged 11 to 25 who are in conditions of need, hardship or distress and who reside in the identified parishes of South Shropshire and North Herefordshire through activities to develop their physical, mental and spiritual capacities. The fund offers educational, leisure, accommodation, economic and training opportunities for education, support and/or experience for the beneficiaries.</p>
	<b>Emergency Appeal Fund</b>	<p>Funds raised by HCF, in conjunction with Hereford Times, to support individuals, community groups and charities affected by the floods caused by Storm Dennis.</p>
	<b>George's Fund</b>	<p>George's Fund has been set up by a Trustee of the Foundation to celebrate the short and special life of George Price, to be used to promote the interests of Herefordshire's young children.</p>
	<b>The Hereford Times Christmas Appeal</b>	<p>This is funding raised by the Hereford Times during Christmas 2021. It was donated to The Living Room in Hereford to provide Christmas food parcels for those living in need.</p>
	<b>Knife Angel Fund</b>	<p>The Knife Angel Fund was set up to facilitate the transport and installation of the Knife Angel when it was exhibited in Hereford in June 2021. This was to include hosting a series of workshops and interactive events, including a national level conference to engage with professionals working in associated spheres. It is envisaged that this initiative will continue now the Knife Angel has left Hereford and there will be a general weapons amnesty, which has full approval of West Mercia Police.</p>
	<b>The Queen's Green Canopy Fund</b>	<p>The fund was set up by the Lieutenancy of Herefordshire and Herefordshire Council to support the Queen's Green Canopy initiative locally as a long-lasting way to mark the Queen's Platinum Jubilee in 2022. The aim of the fund is to facilitate the purchase, transport, planting and guarding of trees from the source to schools and other publicly accessible places across Herefordshire.</p>
	<b>Help for Refugees Fund</b>	<p>To fund the transport of essential goods from Herefordshire to where they are needed. Residual funds will support the resettlement of refugees in Herefordshire.</p>

## HEREFORDSHIRE COMMUNITY FOUNDATION

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

22	Endowment funds	(Continued)
	<b>Addressing Fuel Poverty Fund (Flow-Through)</b> This fund has been made available by Herefordshire Council, to provide grants of up to £500 for fuel payments to support families in fuel poverty.	
	<b>Household Support Fund (Flow-Through)</b> A grant funded by Herefordshire Council to provide support of up to £500 for energy, water and white goods to families struggling with the cost of living.	
	<b>Logistics Aid</b> The aim of the fund is to facilitate the transport of essential goods and emergency relief from Herefordshire to Ukraine, Turkey and bordering countries to relieve need.	
	<b>Green Oak Fund</b> The aim of the Green Oak Fund is to benefit organisations that work to increase environmental awareness or promote arts and heritage within Herefordshire.	
	<b>Community Warm Spaces</b> Providing grants of up to £2,000 to heat community spaces and support food projects, giving priority to organisations supporting people experiencing homelessness, older people, disabled people and young families in need, as well as those providing meals to those suffering hardship.	
	<b>Baby Steps Fund (Flow-Through)</b> A fund secured from UK Community Foundation Care Leavers Project funding, supported by CCLA and administered by HCF to support care-experienced parents and parents-to-be aged 16 to 25 in Herefordshire for this 4 year project. HCF are providing matched funding for the project.	
	<b>Jeremy Holden Memorial Fund</b> A fund set up in memory of Jeremy Holden to promote economic development and job opportunities in Bromyard.	
	<b>Castle Sychrov Endowment Fund</b> A donor directed fund to benefit specific charitable causes specified from time to time by the Donors countrywide.	
	<b>Hereford Military Festival Fund</b> The aim of the fund is to support the Hereford Military Festival.	

# HEREFORDSHIRE COMMUNITY FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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### 22 Endowment funds

(Continued)

#### Andrew Basnett Flow Through and Endowment Funds

Funds set up to remember the talents of the blacksmith and art metal worker Andrew Basnett by inspiring and supporting the next generation of artisans.

#### Business For Good Fund (Flow Through)

An HCF initiative introducing a new way for businesses to manage their charitable giving. Local businesses each donate £10 per employee per year creating a fund to support good causes across Herefordshire.

#### Please Note:

Wye Valley National Landscape (Formerly AONB) Flow Through has now been spent out but still is an Endowment fund.

George's Fund is still a Flow Through but is now also an Endowment fund.

HCF Mental Health Fund is still an Endowment fund but is now also a Flow Through.

# HEREFORDSHIRE COMMUNITY FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 23 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Balance at 1 April 2023 £	Movement in funds			Losses £	Balance at 1 April 2024 £	Income £	Movement in funds			Gains 31 March 2025 £	Balance at 31 March 2025 £
		Income £	Expenditure £	Transfers £				Income £	Expenditure £	Transfers £		
Addressing Fuel Poverty Fund	18,000	-	(18,000)	-	-	-	-	-	-	-	-	-
Herefordshire RSN	4,907	235	(500)	(50)	-	4,592	228	-	-	-	-	4,820
Surviving Winter	50,689	22,034	-	(20,051)	-	52,672	15,974	-	-	(26)	-	68,620
Odey Fund	901	33	(500)	(50)	-	384	19	-	-	-	-	403
TVYP	73,590	2,246	(20,500)	(2,050)	4,940	58,226	1,729	(10,117)	(1,012)	(1,878)	(1,878)	46,948
Iron Fund Flow-Through	157,780	106,466	(171,340)	(17,069)	13,834	89,671	2,243	(70,932)	(7,302)	(336)	(336)	13,344
Ross Tennis Club	1,208	-	-	-	-	1,208	-	-	-	-	-	1,208
Emergency Appeal Fund	41,938	-	(4,237)	(424)	-	37,277	224	(24,250)	(2,301)	-	-	10,950
George's Fund	33,151	21,874	(34,511)	(1,841)	-	18,673	36,989	(39,628)	(2,167)	-	-	13,867
Heaton Fund	13,161	316	(7,640)	(573)	-	5,264	250,202	(4,000)	(300)	-	-	251,166
<b>C/fwd</b>	<b>395,325</b>	<b>153,204</b>	<b>(257,228)</b>	<b>(42,108)</b>	<b>18,774</b>	<b>267,967</b>	<b>307,608</b>	<b>(148,927)</b>	<b>(13,108)</b>	<b>(2,214)</b>	<b>(2,214)</b>	<b>411,326</b>

# **HEREFORDSHIRE COMMUNITY FOUNDATION**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)** **FOR THE YEAR ENDED 31 MARCH 2025**

23	Restricted funds												(Continued)
	B/fwd	395,325	153,204	(257,228)	(42,108)	18,774	267,967	307,608	(148,927)	(13,108)	(2,214)	411,326	
	Help For												
	Refugees	205	-	-	-	-	205	275	-	-	-	480	
	Knife Angel of												
	Hereford	11,550	-	-	(750)	-	10,800	-	(10,800)	-	-	-	
	The Queen's												
	Green Canopy	2,311	-	(1,605)	(243)	-	463	-	-	-	-	463	
	Herefordshire												
	Together	-	136,364	(136,364)	-	-	-	-	-	-	-	-	
	Hereford Times												
	Christmas Appeal	-	1,654	(1,486)	(168)	-	-	-	-	-	-	-	
	Logistics Aid	3,360	161	(3,521)	-	-	-	-	-	-	-	-	
	Green Oak Fund	-	40,876	(18,380)	(1,838)	-	20,658	38,070	(25,152)	(2,065)	-	31,511	
	Household												
	Support Fund	11,065	149,469	(142,991)	-	-	17,543	142,565	(136,538)	-	-	23,570	
	Community												
	Warm Spaces	-	-	(6,890)	19,311	-	12,421	288	(8,082)	(436)	-	4,191	
	HCF mental												
	health fund	-	-	(11,743)	50,929	-	39,186	-	(24,500)	(2,450)	-	12,236	
	Baby Steps Care												
	Leavers												
	Programme	-	-	-	-	-	-	50,000	(22,112)	-	-	27,888	
	The Jeremy												
	Holden Memorial												
	Fund	-	-	-	-	-	-	3,280	-	(28)	-	3,252	
	Castle Sychrov -												
	Flow Through	-	-	-	-	-	-	86,704	(16,706)	(1,671)	-	68,327	
	Herefordshire												
	Military Festival												
	Fund	-	-	-	-	-	-	18,250	(9,112)	(489)	-	8,649	



# HEREFORDSHIRE COMMUNITY FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

23	Restricted funds	(Continued)					
	Andrew Basnett Fund - Flow Through Business for Good						
		-	-	-	-	-	6,708
		-	-	-	-	-	658
		423,816	481,728	(580,208)	25,133	18,774	369,243
							657,708
							660
							(300)
							(2)
							(2,214)
							599,259

See the previous note for the narrative regarding the nature of funds.

# HEREFORDSHIRE COMMUNITY FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 24 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Endowment funds 2025 £	Total 2025 £
<b>At 31 March 2025:</b>				
Intangible fixed assets	22,607	-	-	22,607
Tangible assets	3,491	-	-	3,491
Investments	-	56,227	8,087,342	8,143,569
Current assets/(liabilities)	156,279	543,032	505,572	1,204,883
	<u>182,377</u>	<u>599,259</u>	<u>8,592,914</u>	<u>9,374,550</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £
<b>At 31 March 2024:</b>				
Intangible fixed assets	18,265	-	-	18,265
Tangible assets	3,723	-	-	3,723
Investments	-	141,501	7,077,375	7,218,876
Current assets/(liabilities)	166,768	227,742	265,885	660,395
	<u>188,756</u>	<u>369,243</u>	<u>7,343,260</u>	<u>7,901,259</u>

### 25 Operating lease commitments

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	1,848	1,848
Between two and five years	-	1,848
	<u>1,848</u>	<u>3,696</u>

### 26 Related party transactions

During the year donations of £1,128,376 (2024; £501,227) were received from trustees without conditions. There were no other related party transactions in this or the previous year.

### 27 Analysis of changes in net funds

The Charity had no material debt during the year.

## HEREFORDSHIRE COMMUNITY FOUNDATION

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2025**

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<b>28</b>	<b>Cash generated from operations</b>	<b>2025 £</b>	<b>2024 £</b>
	Surplus for the year	1,473,291	980,739
	Adjustments for:		
	Investment income recognised in statement of financial activities	(262,527)	(228,783)
	Fair value gains and losses on investments	350,592	(650,177)
	Depreciation and impairment of tangible fixed assets	1,426	914
	Movements in working capital:		
	Decrease in stocks	1,680	4,788
	Decrease/(increase) in debtors	99,026	(135,601)
	(Decrease)/increase in creditors	(147,391)	191,481
	<b>Cash generated from operations</b>	<b>1,516,097</b>	<b>163,361</b>

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# HEREFORDSHIRE COMMUNITY FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 29 Grant Listing

<u>Fund</u>	<u>Grant Recipient</u>	<u>Amount</u>	<u>Total</u>
		£	£
TVYP	Weobley High School	717	
	2 Face Dance Ltd (Joint Funding)	4,000	
	South Shropshire Youth Forum	5,400	
			10,117
Iron Fund	ECHO	1,000	
	Brightfire	1,000	
	Creating Future Lives - 2 Laptops	168	
	Ledbury Refugee Support - 5 Laptops	420	
	Our News Our Views	3,000	
	Brain Tumour Support	2,500	
	Lancashire T20 Superleague - 5 Laptops	420	
	Colwall Community Hub - 2 Laptops	168	
	Open Arms Kington - 1 Laptop	84	
	Burghill Talk Hub - 2 Laptops	168	
	Bicycle & helmet for an individual	297	
	Laptop Power Adaptors	48	
	Delivery & fitting of a fridgefreezer for an individual	69	
	Refugees Resettlement & Migration - 1 Laptop	84	
	Laptop & printer for an individual	1,038	
	White goods for an individual	439	
	Bed & mattress for an individual	333	
	Funding of Oak Apples for Citizenship Awards	975	
	Herefordshire Veterans Support	936	
	Herefordshire Council Support Worker - 1 Laptop	84	
	Mencap	4,281	
	Ledbury Community Hub	2,959	
	Herefordshire Growing Point (Joint Funding)	2,800	
	Close House Projects	5,000	
	Herefordshire Nurture through Nature	3,000	
	Cracked Slipper	3,274	
	Exmoor Calvert Trust	2,000	
	Make 2nds Count	1,232	
	Herefordshire Riding for the Disabled	5,000	
	Basement Youth Trust	5,000	
	PCC Orleton	3,000	
	Venture	5,297	
	At the Hub	7,000	
	Burghill & Tillington Cricket Club	4,070	
	Wye Play	5,000	
	Respite Breaks for an Individual	1,200	
	White goods for an Individual	500	
	White goods for an Individual	740	
	Hardship funding to 4 individuals	1,343	
	Returned payments relating to 3 grants	(4,996)	

70,931

# HEREFORDSHIRE COMMUNITY FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 29 Grant Listing

(Continued)

<b>Becket Bulmer</b>	The Green Group	2,600	
	PCC Orleton	500	
	Hereford Cider Museum Quarter 1 Grant	3,927	
	Hay Castle Trust	2,000	
	Flash Theatre Productions	2,500	
	Ledbury Community Hub	3,000	
	Hereford Community Land Trust	850	
	Hereford Cider Museum Quarter 2 Grant	3,936	
	Hereford Guild of Guides	1,000	
	ECHO	2,000	
	Hereford Cider Museum Quarter 3 Grant	3,906	
	Rotherwas Together	1,408	
	Arts Uplift CIC	3,725	
	Ferel Productions (Joint Funding)	2,100	
	2 Faced Dance Ltd	1,000	
	Hereford Cider Museum Quarter 4 Grant	3,897	38,347
<b>Bulmer Gilmour</b>	Wye Play	1,000	
	Ewyas Harol Memorial Hall	3,000	4,000
<b>Coneygree</b>	Ledbury Food Group	750	
	2 Faced Dance Ltd (Joint Funding)	1,000	1,750
<b>Glencora</b>	Eastnor Bowling Club	2,000	
	Hereford Growing Point (Joint Funding)	2,000	
	Aylestone Park Association	500	4,500
<b>Herefordshire Care Fund</b>	Funding for a Dentisit Appointment for a homeless individual	60	60
<b>Charlotte Ballard Fund</b>	John Masefield High School	600	600
<b>Heaton Fund</b>	Herefordshire Military Festival (Joint Funding)	3,000	
	Ledbury Community Brass Band	1,000	4,000
<b>Herefordshire Education Charity</b>	Staunton on Wye School (Joint Funding)	238	
	Whitecross High School (Joint Funding)	250	
	St James C of E Primary School (Joint Funding)	250	
	Bursary for an Individual	665	
	3 Degreez Allstarz CIC	515	
	PT Instructor Course for an Individual	995	
	Drumset for Music Student (Joint Funding)	1,500	

# HEREFORDSHIRE COMMUNITY FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 29 Grant Listing

(Continued)

	Bursary for an Individual	750	
	Feral Productions	1,040	
	PT Trainer Course for an Individual	650	
	Kingstone & Thruxton Primary School	500	
	Holmer C of E School	395	
	Burghill Community Academy	500	
			8,248
<b>Herefordshire College of Arts</b>	Herefordshire Collage of Arts New Designers Exhibition	5,243	
			5,243
<b>Hergest Fund</b>	The Green Group	1,000	
			1,000
<b>High Sheriff Fund</b>	Houghton Project	5,000	
	3 Degreez CIC	2,500	
	ECHO	1,500	
	At the Hub	5,000	
	Close House	5,000	
	Herefordshire Veterans Support	2,500	
	Crimestoppers	437	
	Hinton Community Centre	5,000	
	Bromyard Food Bank	2,152	
	Hereford Cathedral	1,000	
			30,089
<b>Jack Hughes Fund</b>	Courses for 7 Individuals	1,108	
			1,108
<b>Joanies Fund</b>	Delivery of Laptops	41	
	Delivery of Laptops	22	
	Side by Side Children	2,280	
	Funny Wonders	3,500	
	Escape Family Support	2,000	
	Project Rewild CIC	3,500	
	The Literacy Pirates	3,000	
	The Amber Foundation	3,069	
	Cambridge Film Trust	2,000	
	All Change Arts Ltd	3,500	
	Creating Future Lives CIC	1,000	
	Breadwinners	1,300	
	FND Change CIC	1,000	
	Creative Sustainability	2,000	
	Lancs T20 Superleague	1,500	
	Connections Bus Project	2,000	
	Swansea Music Art Digital	2,810	
	Techresort Community	3,000	
	The Jericho Foundation	3,000	
	GCC County Fund	3,000	
	The Mix Stowmarket	2,000	

# HEREFORDSHIRE COMMUNITY FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 29 Grant Listing

(Continued)

	Mytime Young Carers	3,612	
	Peer Productions	2,000	
	Blackburn Youth Zone	3,000	
	21 Together	3,000	
	MAMA Youth Project	3,000	
	Me 2 Club	3,000	
	Sport 4 Life	3,000	
	Coach Core Foundation	3,000	
	The Rock-Currock Youth	3,000	
	Cycle of Life	2,500	
	Mile Rainbow CIC	2,600	
	Portsmouth Sailing Trust	3,000	
	Safe & Sound Homes	2,000	
	The Offshoot Foundation	2,500	
	ROJA Arts	2,600	
	In this Together	2,500	
			89,834
<b>Judith Shrimpton</b>	Living Paintings Trust	1,500	
	Acorn's Children Hospice	1,090	
			2,590
<b>Richard Bulmer Fund</b>	Herefordshire Music Fund	2,816	
	Royal National College for the Blind	1,000	
	Drumset for Music Student (Joint Funding)	1,500	
			5,316
<b>HCF Arts Fund</b>	Feral Productions (Joint Funding)	860	
			860
<b>Charles &amp; Anna Saunders Family Trust Fund</b>	Staunton on Wye School (Joint Funding)	238	
	Whitcross High School (Joint Funding)	250	
	St James CE Primary School (Joint Funding)	250	
	Herefordshire Military Festival (Joint Funding)	2,000	
	Herefordshire Light Infantry Museum	500	
	Fairfield School	500	
			3,738
<b>HCF Sports Fund</b>	City of Hereford Swimming Club	1,035	
			1,035
<b>Wye Valley National Landscape Fund</b>	Wye Play	1,000	
			1,000
<b>Emergency Flood Appeal Fund</b>	Holmer C of E Academy	2,000	
	Eardisland Village Hall	2,000	
	Peterchurch Primary School	500	
	Ross Sports Centre	500	

# HEREFORDSHIRE COMMUNITY FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 29 Grant Listing

(Continued)

	77 x Flood Relief Grants	19,250	24,250
<b>George's Fund</b>	Fundraising	1,152	
	The Cart Shed	4,775	
	Marches Family Network	4,326	
	Growing Local	4,988	
	Riverside Primary School	3,500	
	Longtown Outdoor Learning	4,140	
	Orchard Multi-Academy Trust	4,800	
	Hereford Nurture through Nature	3,224	
	Hope Support Services	2,688	
	Brampton Abbots C of E School	1,435	
	Cultivating Learning	4,600	
			39,628
<b>Knife Angel of Hereford</b>	Close House Projects	5,000	
	Cracked Slipper Company	3,000	
	Cleghonger Action Network	2,801	
			10,801
<b>Green Oak Fund</b>	Leominster in Bloom	730	
	Herefordshire Green Network	18,000	
	Hands up for the Planet	422	
	New Leaf Sustainable Development	6,000	
			25,152
<b>Community Warm Spaces</b>	Hereford City Church	2,000	
	Staunton on Wye Village Hall	1,750	
	Ledbury Community Hub	1,500	
	Our Lady's Community Hall	1,732	
	LEAF	500	
	The Lion Hub CIC	600	
			8,082
<b>Household Support Fund</b>	285 grants for fuel & energy costs & the purchase of white goods to individuals living in fuel poverty.	136,538	136,538
<b>HCF Mental Health Fund</b>	ELSA Training for 2 cohorts of Teachers from Herefordshire Schools	24,500	24,500
<b>Baby Steps Care Leavers Programme</b>	CLD Trust Project Management Costs	10,000	
	University of Warwick Project Evaluation Costs	1,000	
	Home-Start Project Management Costs	11,112	
			22,112
<b>Castle Sychrov Fund</b>	Father Hudson's Caritas	12,500	
	Herefordshire Military Festival	1,000	



## HEREFORDSHIRE COMMUNITY FOUNDATION

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2025**

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**29 Grant Listing**

**(Continued)**

	Contact	1,500	
	Acorns Children's Hospice	1,706	16,706
<b>Herefordshire Military Festival</b>	Website Design	4,800	
	Internet Support Costs	312	
	Project Management Costs	4,000	9,112
<b>Andrew Basnett Fund</b>	Hereford College of Arts Blacksmiths Masterclass	3,000	3,000
	552 grants given out in total		<b>604,247</b>

