

Charity number: 1094928

International Brigade Memorial Trust

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 March 2025

International Brigade Memorial Trust
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For the year ended 31 March 2025

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International Brigade Memorial Trust
Report of the Trustees
For the year ended 31 March 2025

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 March 2025. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The International Brigade Memorial Trust keeps alive the memory and spirit of the men and women from Britain and Ireland who served in the International Brigades during the Spanish Civil War of 1936-39 and all those who supported them in their home countries. We do this by helping to look after and erect memorials to the volunteers, by encouraging research and historical investigation into the volunteers, by promoting the preservation of archives, by publishing a regular magazine and e-newsletter, by organising and supporting cultural events and activities, by maintaining a website and using other online media and by various other commemorative and educational activities.

Statement on public benefit

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACHIEVEMENTS AND PERFORMANCE

The International Brigade Memorial Trust is an active and vibrant organisation with more than 800 paying members and several group affiliations, mainly trade unions, whether nationally, regionally or by branch. During 2024/25 the trust organised or participated in many successful events in the British Isles and Spain that raised its profile and promoted its aims and objectives. These were reported in our magazine, which can be viewed or downloaded from our website (www.international-brigades.org.uk), in our e-newsletter and on various social media platforms. Such activities require significant expenditure, along with time and skills provided by Executive Committee members and other volunteers, as does the general administration of the trust, and we are once again grateful to all those who have contributed towards fulfilling our aims.

FINANCIAL REVIEW

Reserves

The trustees consider it necessary that unrestricted reserves are held in order to discharge the projected expenditure for the next 12 months. Trustees monitor and review the level of reserves at each year-end and at least once during the year.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	International Brigade Memorial Trust
Charity registration number	1094928
Principal address	37A Clerkenwell Green London EC1R 0DU

International Brigade Memorial Trust
Report of the Trustees Continued
For the year ended 31 March 2025

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr Alan Lloyd
Mr Alex Gordon
Mr David Chanter
Mr David McKnight
Mr Jimp Jump
Mr John Haywood
Mr Jonathan Havard
Mr Luke O'Riordan
Mr Mike Amott
Mr Paul Coles
Ms Dolores Long
Ms Marlene Sidaway
Ms Megan Dobney

Independent examiner

Sloane & Co LLP
Office 015
30 Great Guildford Street
Borough
London
SE1 0HS

Approved by the Board of Trustees and signed on its behalf by

.....
Ms Megan Dobney

Date:.....

International Brigade Memorial Trust
Independent Examiners Report to the Trustees
For the year ended 31 March 2025

I report to the trustees on my examination of the accounts of the charity for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sloane & Co LLP
Office 015
30 Great Guildford Street
Borough
London
SE1 0HS

International Brigade Memorial Trust
Statement of Financial Activities
For the year ended 31 March 2025

	Notes	Unrestricted funds £	2024 £
Income and endowments from:			
Donations and legacies	2	23,581	23,293
Fundraising events	3	8,790	12,948
Investments	4	880	909
Total		33,251	37,150
Expenditure on:			
Charitable activities	5/6	(42,773)	(40,881)
Total		(42,773)	(40,881)
Net expenditure		(9,522)	(3,731)
Reconciliation of funds			
Total funds brought forward		56,742	60,473
Total funds carried forward		47,220	56,742

International Brigade Memorial Trust
Statement of Financial Position
As at 31 March 2025

	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	11	846	846
		846	846
Current assets			
Stocks	12	3,965	4,642
Cash at bank and in hand		43,499	52,340
		47,464	56,982
Creditors: amounts falling due within one year	13	(1,090)	(1,086)
Net current assets		46,374	55,896
Total assets less current liabilities		47,220	56,742
Net assets		47,220	56,742
The funds of the charity			
Unrestricted income funds	14	47,220	56,742
Total funds		47,220	56,742

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

.....
Megan Dobney

International Brigade Memorial Trust
Notes to the Financial Statements
For the year ended 31 March 2025

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

International Brigade Memorial Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Donated goods, services and facilities

Donations are accounted for when received.

Stocks and work in progress

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Income from donations and legacies

	2025 £	2024 £
Unrestricted funds		
Donations received	5,312	4,635
Subscriptions received	18,269	18,658
	<u>23,581</u>	<u>23,293</u>

3. Income earned from other activities

	2025 £	2024 £
Unrestricted funds		
Fundraising events	8,790	12,948
	<u>8,790</u>	<u>12,948</u>

4. Investment income

	2025 £	2024 £
Unrestricted funds		
Bank interest receivable	880	909
	<u>880</u>	<u>909</u>

International Brigade Memorial Trust
Notes to the Financial Statements Continued
For the year ended 31 March 2025

5. Costs of charitable activities by fund type

	2025	2024
	£	£
Unrestricted funds		
Charitable activities	10,595	10,317
Support costs	32,178	30,564
	42,773	40,881

6. Costs of charitable activities by activity type

	2025	2024
	£	£
Activities undertaken directly		
Charitable activities	42,036	38,851
Support costs	737	2,030
	42,773	40,881

7. Analysis of support costs

	2025	2024
	£	£
Support costs	32,178	30,564

8. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2025	2024
	£	£
Accountancy fees	2,360	1,360
Staff costs	21,368	18,738
Staff pension contributions	454	295

International Brigade Memorial Trust
Notes to the Financial Statements Continued
For the year ended 31 March 2025

9. Staff costs and emoluments

Total staff costs for the year ended 31 March 2025 were:

	2025	2024
	£	£
Salaries and wages	21,368	18,738
Pension costs	454	295
	21,821	19,034

10. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

11. Tangible fixed assets

Cost or valuation	Fixtures and Fittings
	£
At 01 April 2024	846
At 31 March 2025	846
Net book values	
At 31 March 2025	846
At 31 March 2024	846

12. Stocks and work in progress

	2025	2024
	£	£
Stock	3,965	4,642
	3,965	4,642

13. Creditors: amounts falling due within one year

	2025	2024
	£	£
Other creditors	90	86
Accruals	1,000	1,000
	1,090	1,086

International Brigade Memorial Trust
Notes to the Financial Statements Continued
For the year ended 31 March 2025

14. Movement in funds

Unrestricted Funds

	Balance at 01/04/2024	Incoming resources	Outgoing resources	Balance at 31/03/2025
	£	£	£	£
<i>General</i>				
General	56,742	33,251	(42,773)	47,220
	56,742	33,251	(42,773)	47,220

Unrestricted Funds - Previous year

	Balance at 01/04/2023	Incoming resources	Outgoing resources	Balance at 31/03/2024
	£	£	£	£
<i>General</i>				
General	60,473	37,150	(40,881)	56,742
	60,473	37,150	(40,881)	56,742

15. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	846	46,374	47,220
	846	46,374	47,220

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	846	55,896	56,742
	846	55,896	56,742

International Brigade Memorial Trust
Detailed Statement of Financial Activities
For the year ended 31 March 2025

	2025 £	2024 £
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	5,312	4,635
Subscriptions	18,269	18,658
	23,581	23,293
Other trading activities		
Fund raising events	8,790	12,948
	8,790	12,948
Investments		
Bank interest receivable	880	909
	880	909
Total incoming resources	33,251	37,150
EXPENDITURE		
Charitable activities		
Cost of direct charitable activity	(10,595)	(10,317)
	(10,595)	(10,317)
SUPPORT COSTS		
Governance costs		
Support costs	(31,441)	(28,534)
Travel and bank charges	(737)	(2,030)
	(32,178)	(30,564)
Total resources expended	(42,773)	(40,881)
Net Expenditure	(9,522)	(3,731)