

Charity number: 1094928

International Brigade Memorial Trust

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 March 2024

International Brigade Memorial Trust  
Contents Page  
For the year ended 31 March 2024

Report of the Trustees	1 to 2
Independent Examiner's Report to the Trustees	3
Statement of Financial Activities	4
Statement of Financial Position	5
Notes to the Financial Statements	6 to 9
Detailed Statement of Financial Activities	10

International Brigade Memorial Trust  
Report of the Trustees  
For the year ended 31 March 2024

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 March 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The International Brigade Memorial Trust keeps alive the memory and spirit of the men and women from Britain and Ireland who served in the International Brigades during the Spanish Civil War of 1936-39 and all those who supported them in their home countries. We do this by helping to look after and erect memorials to the volunteers, encouraging research and historical investigation into the volunteers, promoting the preservation of archives, publishing a regular magazine and e-newsletter, organising and supporting cultural events and activities, by maintaining a website and using other online media and by various other commemorative and educational activities.

### **Statement on public benefit**

The trustees comprise our Executive Committee, which is elected at our Annual General Meeting. The committee meets three times per year.

## **ACHIEVEMENTS AND PERFORMANCE**

The International Brigade Memorial Trust is an active and vibrant organisation with more than 800 paying members and several group affiliations, mainly trade unions, whether nationally, regionally or by branch. During 2023/24 the trust organised or participated in many successful events in the British Isles and Spain that raised its profile and promoted its aims and objectives. These were reported in our magazine, which can be viewed or downloaded from our website ([www.international-brigades.org.uk](http://www.international-brigades.org.uk)), in our e-newsletter and on various social media platforms. Such activities require significant expenditure, along with time and skills provided by Executive Committee members and other volunteers, as does the general administration of the trust, and we are once again grateful to all those who have contributed towards fulfilling our aims.

## **FINANCIAL REVIEW**

### **Reserves**

The trustees consider it necessary that unrestricted reserves are held in order to discharge the projected expenditure for the next 12 months. Trustees monitor and review the level of reserves at each year-end and at least once during the year.

## **REFERENCE AND ADMINISTRATIVE INFORMATION**

<b>Name of Charity</b>	International Brigade Memorial Trust
<b>Charity registration number</b>	1094928
<b>Principal address</b>	37A Clerkenwell Green London EC1R 0DU

International Brigade Memorial Trust  
Report of the Trustees Continued  
For the year ended 31 March 2024

**Trustees**

The trustees and officers serving during the year and since the year end were as follows:

Mr Alan Lloyd  
Mr Alex Gordon  
Mr David Chanter  
Mr David McKnight  
Mr Jimp Jump  
Mr John Haywood  
Mr Jonathan Havard  
Mr Luke O'Riordan  
Mr Mike Amott  
Mr Paul Coles  
Ms Dolores Long  
Ms Marlene Sidaway  
Ms Megan Dobney

**Independent examiners**

Sloane & Co LLP  
36-38 Westbourne Grove  
Newton Road  
W2 5SH

Approved by the Board of Trustees and signed on its behalf by

.....  
Ms Megan Dobney

Date:.....

International Brigade Memorial Trust  
Independent Examiners Report to the Trustees  
For the year ended 31 March 2024

I report to the trustees on my examination of the accounts of the charity for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiners statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

---

Sloane & Co LLP  
36-38 Westbourne Grove  
Newton Road  
W2 5SH

International Brigade Memorial Trust  
Statement of Financial Activities  
For the year ended 31 March 2024

	Notes	Unrestricted funds £	2023 £
<b>Income and endowments from:</b>			
Donations and legacies	2	23,293	18,466
Fund raising events	3	12,948	10,800
Investments	4	909	15
<b>Total</b>		<b>37,150</b>	<b>29,281</b>
<b>Expenditure on:</b>			
Charitable activities	5/6	(40,881)	(51,999)
<b>Total</b>		<b>(40,881)</b>	<b>(51,999)</b>
<b>Net expenditure</b>		<b>(3,731)</b>	<b>(22,718)</b>
<b>Reconciliation of funds</b>			
Total funds brought forward		60,474	83,192
<b>Total funds carried forward</b>		<b>56,743</b>	<b>60,474</b>

International Brigade Memorial Trust  
Statement of Financial Position  
As at 31 March 2024

	Notes	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	11	846	846
		<b>846</b>	<b>846</b>
<b>Current assets</b>			
Stocks	12	4,643	4,818
Cash at bank and in hand		52,340	54,810
		<b>56,983</b>	<b>59,628</b>
<b>Creditors: amounts falling due within one year</b>	13	(1,086)	-
<b>Net current assets</b>		<b>55,897</b>	<b>59,628</b>
<b>Total assets less current liabilities</b>		<b>56,743</b>	<b>60,474</b>
<b>Net assets</b>		<b>56,743</b>	<b>60,474</b>
<b>The funds of the charity</b>			
Unrestricted income funds	14	56,743	60,474
<b>Total funds</b>		<b>56,743</b>	<b>60,474</b>

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

.....  
Megan Dobney

International Brigade Memorial Trust  
Notes to the Financial Statements  
For the year ended 31 March 2024

## 1. Accounting Policies

### Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

International Brigade Memorial Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

### Donated goods, services and facilities

Donations are accounted for when received.

### Stocks and work in progress

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

## 2. Income from donations and legacies

	2024 £	2023 £
<b>Unrestricted funds</b>		
Donations received	4,635	4,437
Subscriptions received	18,658	14,029
	<u><b>23,293</b></u>	<u><b>18,466</b></u>

## 3. Income earned from other activities

	2024 £	2023 £
<b>Unrestricted funds</b>		
Fund raising events	12,948	10,800
	<u><b>12,948</b></u>	<u><b>10,800</b></u>

## 4. Investment income

	2024 £	2023 £
<b>Unrestricted funds</b>		
Bank interest receivable	909	15
	<u><b>909</b></u>	<u><b>15</b></u>



International Brigade Memorial Trust  
Notes to the Financial Statements Continued  
For the year ended 31 March 2024

**5. Costs of charitable activities by fund type**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>		
Charitable activities	10,317	18,314
Support costs	30,564	33,685
	<b>40,881</b>	<b>51,999</b>

**6. Costs of charitable activities by activity type**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Activities undertaken directly</b>		
Charitable activities	38,851	49,813
Support costs	2,030	2,186
	<b>40,881</b>	<b>51,999</b>

**7. Analysis of support costs**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Support costs	30,564	33,685

**8. Net income/(expenditure) for the year**

This is stated after charging/(crediting):

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Accountancy fees	1,360	1,360
Staff costs	18,738	21,777
Staff pension contributions	295	-

International Brigade Memorial Trust  
Notes to the Financial Statements Continued  
For the year ended 31 March 2024

**9. Staff costs and emoluments**

Total staff costs for the year ended 31 March 2024 were:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Salaries and wages	18,738	21,777
Pension costs	295	-
	<b>19,034</b>	<b>21,777</b>

**10. Comparative for the Statement of Financial Activities**

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

**11. Tangible fixed assets**

<b>Cost or valuation</b>	<b>Fixtures and Fittings</b>
	<b>£</b>
At 01 April 2023	846
At 31 March 2024	<b>846</b>
<b>Net book values</b>	
At 31 March 2024	<b>846</b>
At 31 March 2023	<b>846</b>

**12. Stocks and work in progress**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Stock	4,643	4,818
	<b>4,643</b>	<b>4,818</b>

**13. Creditors: amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Other creditors	86	-
Accruals and deferred income	1,000	-
	<b>1,086</b>	<b>-</b>

International Brigade Memorial Trust  
Notes to the Financial Statements Continued  
For the year ended 31 March 2024

**14. Movement in funds**

**Unrestricted Funds**

	Balance at 01/04/2023	Incoming resources	Outgoing resources	Balance at 31/03/2024
	£	£	£	£
<i>General</i>				
General	60,474	37,150	(40,881)	56,743
	<b>60,474</b>	<b>37,150</b>	<b>(40,881)</b>	<b>56,743</b>

**Unrestricted Funds - Previous year**

	Balance at 01/04/2022	Incoming resources	Outgoing resources	Balance at 31/03/2023
	£	£	£	£
<i>General</i>				
General	83,192	29,281	(51,999)	60,474
	<b>83,192</b>	<b>29,281</b>	<b>(51,999)</b>	<b>60,474</b>

**15. Analysis of net assets between funds**

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
<b>Unrestricted funds</b>			
<i>General</i>			
General	846	55,897	56,743
	<b>846</b>	<b>55,897</b>	<b>56,743</b>

**Previous year**

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
<b>Unrestricted funds</b>			
<i>General</i>			
General	846	59,628	60,474
	<b>846</b>	<b>59,628</b>	<b>60,474</b>

International Brigade Memorial Trust  
Detailed Statement of Financial Activities  
For the year ended 31 March 2024

	2024 £	2023 £
<b>INCOME AND ENDOWMENT</b>		
<b>Donations and legacies</b>		
Donations	4,635	4,437
Subscriptions	18,658	14,029
	<b>23,293</b>	<b>18,466</b>
<b>Other trading activities</b>		
Fund raising events	12,948	10,800
	<b>12,948</b>	<b>10,800</b>
<b>Investments</b>		
Bank interest receivable	909	15
	<b>909</b>	<b>15</b>
<b>Total incoming resources</b>	<b>37,150</b>	<b>29,281</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Cost of direct charitable activity	(10,317)	(18,314)
	<b>(10,317)</b>	<b>(18,314)</b>
<b>SUPPORT COSTS</b>		
<b>Governance costs</b>		
Support costs	(28,534)	(31,499)
Travel and bank charges	(2,030)	(2,167)
	<b>(30,564)</b>	<b>(33,685)</b>
<b>Total resources expended</b>	<b>(40,881)</b>	<b>(51,999)</b>
<b>Net Expenditure</b>	<b>(3,731)</b>	<b>(22,718)</b>