

Charity number: 1094928

INTERNATIONAL BRIGADE MEMORIAL TRUST

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 March 2023

INTERNATIONAL BRIGADE MEMORIAL TRUST  
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**INTERNATIONAL BRIGADE MEMORIAL TRUST**  
**Report of the Trustees**  
**For the year ended 31 March 2023**

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 March 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The International Brigade Memorial Trust keeps alive the memory and spirit of the men and women from Britain and Ireland who served in the International Brigades during the Spanish Civil War of 1936-39 and all those who supported them in their home countries. We do this by helping to look after and erect memorials to the volunteers, by encouraging research and historical investigation into the volunteers, by promoting the preservation of archives, by publishing a regular magazine and e-newsletter, by organising and supporting cultural events and activities, by maintaining a website and using other online media and by various other commemorative and educational activities.

**Statement on public benefit**

The trustees comprise our Executive Committee, which is elected at our Annual General Meeting. The committee meets three times per year.

**ACHIEVEMENTS AND PERFORMANCE**

The International Brigade Memorial Trust is an active and vibrant organisation with more than 900 paying members and several group affiliations, mainly trade unions, whether nationally, regionally or by branch. During 2022/23 the trust organised or participated in many successful events in the British Isles and Spain 2 that raised its profile and promoted its aims and objectives. These were reported in our magazine, which can be viewed or downloaded from our website ([www.international-brigades.org.uk](http://www.international-brigades.org.uk)), in our e-newsletter and on various social media platforms. Such activities require significant expenditure, along with time and skills provided by Executive Committee members and other volunteers, as does the general administration of the trust, and we are once again grateful to all those who have contributed towards fulfilling our aims.

**FINANCIAL REVIEW**

**Reserves**

The trustees consider it necessary that unrestricted reserves are held in order to discharge the projected expenditure for the next 12 months. Trustees monitor and review the level of reserves at each year-end and at least once during the year.

**REFERENCE AND ADMINISTRATIVE INFORMATION**

<b>Name of Charity</b>	INTERNATIONAL BRIGADE MEMORIAL TRUST
<b>Charity registration number</b>	1094928
<b>Principal address</b>	37A Clerkenwell Green London EC1R 0DU

INTERNATIONAL BRIGADE MEMORIAL TRUST  
Report of the Trustees Continued  
For the year ended 31 March 2023

**Trustees**

The trustees and officers serving during the year and since the year end were as follows:

Ms Megan Dobney  
Mr Alex Gordon  
Mr Jonathan Havard  
Mr Jim Jump  
Mr Paul Coles  
Mr Luke O'Riordan  
Mr Mike Amott  
Mr John Haywood  
Mr Alan Lloyd  
Mr David Mcknight  
Ms Dolores Long  
Ms Marlene Sidaway  
Mr David Chanter

**Independent examiners**

Sloane & Co LLP  
36 - 38 Westbourne Grove  
Newton Road  
London  
W2 5SH

Approved by the Board of Trustees and signed on its behalf by

Ms Megan Dobney.....

INTERNATIONAL BRIGADE MEMORIAL TRUST  
Statement of Financial Activities  
For the year ended 31 March 2023

	Notes	Unrestricted funds £	2022 £
<b>Income and endowments from:</b>			
Donations and legacies	2	18,466	24,277
Other trading activities	3		
Fund raising events		10,800	14,418
Investments	4		
Bank interest receivable		15	9
<b>Total</b>		<b>29,281</b>	<b>38,704</b>
<b>Expenditure on:</b>			
Charitable activities	5/6		
Charitable activity		(49,813)	(46,311)
Support costs		(2,186)	(1,798)
<b>Total</b>		<b>(51,999)</b>	<b>(48,109)</b>
<b>Net expenditure</b>		<b>(22,718)</b>	<b>(9,405)</b>
<b>Reconciliation of funds</b>			
Total funds brought forward		83,192	92,597
<b>Total funds carried forward</b>		<b>60,474</b>	<b>83,192</b>

INTERNATIONAL BRIGADE MEMORIAL TRUST  
Statement of Financial Position  
As at 31 March 2023

	Notes	2022 £	2022 £
<b>Fixed assets</b>			
Tangible assets	11	846	846
		<b>846</b>	<b>846</b>
<b>Current assets</b>			
Stocks	12	4,818	6,092
Cash at bank and in hand		54,810	77,254
		<b>59,628</b>	<b>83,346</b>
<b>Creditors: amounts falling due within one year</b>		-	(1,000)
<b>Net current assets</b>		<b>59,628</b>	<b>82,346</b>
<b>Total assets less current liabilities</b>		<b>59,628</b>	<b>83,192</b>
<b>Net assets</b>		<b>60,474</b>	<b>83,192</b>
<b>The funds of the charity</b>			
Unrestricted income funds	13	60,474	83,192
<b>Total funds</b>		<b>60,474</b>	<b>83,192</b>

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

.....  
Ms Megan Dobney  
Trustee

**INTERNATIONAL BRIGADE MEMORIAL TRUST**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2023**

**1. Accounting Policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

INTERNATIONAL BRIGADE MEMORIAL TRUST meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

**Donated goods, services and facilities**

Donations are accounted for when received.

**Stocks and work in progress**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**2. Income from donations and legacies**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>		
Donations received	4,437	8,817
Subscriptions received	14,029	15,460
	<b>18,466</b>	<b>24,277</b>

**3. Income earned from other activities**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>		
Fund raising events	10,800	14,418
	<b>10,800</b>	<b>14,418</b>

INTERNATIONAL BRIGADE MEMORIAL TRUST  
Notes to the Financial Statements Continued  
For the year ended 31 March 2023

**4. Investment income**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>		
Bank interest receivable	15	9
	<b>15</b>	<b>9</b>

**5. Costs of charitable activities by fund type**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>		
Charitable activities	18,314	16,947
Support costs	33,685	31,162
	<b>51,999</b>	<b>48,109</b>

**6. Costs of charitable activities by activity type**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Activities undertaken directly</b>		
Charitable activities	49,813	46,311
Support costs	2,186	1,798
	<b>51,999</b>	<b>48,109</b>

**7. Analysis of support costs**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Support costs	33,685	31,162



INTERNATIONAL BRIGADE MEMORIAL TRUST  
Notes to the Financial Statements Continued  
For the year ended 31 March 2023

**8. Net income/(expenditure) for the year**

This is stated after charging/(crediting):

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Accountancy fees	1,360	1,360

**9. Staff costs and emoluments**

Total staff costs for the year ended 31 March 2023 were:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Salaries and wages	21,777	21,572
	<b>21,777</b>	<b>21,572</b>

**10. Comparative for the Statement of Financial Activities**

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

**11. Tangible fixed assets**

<b>Cost or valuation</b>	<b>Fixtures and Fittings</b>
	<b>£</b>
At 01 April 2022	846
At 31 March 2023	<b>846</b>
<b>Net book values</b>	
At 31 March 2023	<b>846</b>
At 31 March 2022	<b>846</b>

**12. Stocks and work in progress**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Stock	4,818	6,092
	<b>4,818</b>	<b>6,092</b>

INTERNATIONAL BRIGADE MEMORIAL TRUST  
Notes to the Financial Statements Continued  
For the year ended 31 March 2023

**13. Movement in funds**

**Unrestricted Funds**

	Balance at 01/04/2022	Incoming resources	Outgoing resources	Balance at 31/03/2023
	£	£	£	£
<i>General</i>				
General	83,192	29,281	(51,999)	60,474
	<b>83,192</b>	<b>29,281</b>	<b>(51,999)</b>	<b>60,474</b>

**Unrestricted Funds - Previous year**

	Balance at 01/04/2021	Incoming resources	Outgoing resources	Balance at 31/03/2022
	£	£	£	£
<i>General</i>				
General	92,597	38,704	(48,109)	83,192
	<b>92,597</b>	<b>38,704</b>	<b>(48,109)</b>	<b>83,192</b>

**14. Analysis of net assets between funds**

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
<b>Unrestricted funds</b>			
<i>General</i>			
General	846	59,628	60,474
	<b>846</b>	<b>59,628</b>	<b>60,474</b>

**Previous year**

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
<b>Unrestricted funds</b>			
<i>General</i>			
General	846	82,346	83,192
	<b>846</b>	<b>82,346</b>	<b>83,192</b>

INTERNATIONAL BRIGADE MEMORIAL TRUST  
Detailed Statement of Financial Activities  
For the year ended 31 March 2023

	2023 £	2022 £
<b>INCOME AND ENDOWMENT</b>		
<b>Donations and legacies</b>		
Donations	4,437	8,817
Subscriptions	14,029	15,460
	<b>18,466</b>	<b>24,277</b>
<b>Other trading activities</b>		
Fund raising events	10,800	14,418
	<b>10,800</b>	<b>14,418</b>
<b>Investments</b>		
Bank interest receivable	15	9
	<b>15</b>	<b>9</b>
<b>Total incoming resources</b>	<b>29,281</b>	<b>38,704</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Cost of direct charitable activity	(18,314)	(16,947)
	<b>(18,314)</b>	<b>(16,947)</b>
<b>SUPPORT COSTS</b>		
<b>Governance costs</b>		
Support costs	(31,499)	(29,364)
Travel and bank charges	(2,186)	(1,798)
	<b>(33,685)</b>	<b>(31,162)</b>
<b>Total resources expended</b>	<b>(51,999)</b>	<b>(48,109)</b>
<b>Net Expenditure</b>	<b>(22,718)</b>	<b>(9,405)</b>