

Charity number: 1094928

INTERNATIONAL BRIGADE MEMORIAL TRUST

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 March 2022

INTERNATIONAL BRIGADE MEMORIAL TRUST
Contents Page
For the year ended 31 March 2022

Report of the Trustees	1 to 2
Statement of Financial Activities	3
Statement of Financial Position	4
Notes to the Financial Statements	5 to 8
Detailed Statement of Financial Activities	9

INTERNATIONAL BRIGADE MEMORIAL TRUST

Report of the Trustees

For the year ended 31 March 2022

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 March 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The International Brigade Memorial Trust keeps alive the memory and spirit of the men and women from Britain and Ireland who served in the International Brigades during the Spanish Civil War of 1936-39 and all those who supported them in their home countries. We do this by helping to look after and erect memorials to the volunteers, by encouraging research and historical investigation into the volunteers, by promoting the preservation of archives, by publishing a regular magazine and e-newsletter, by organising and supporting cultural events and activities, by maintaining a website and using other online media and by various other commemorative and educational activities.

Statement on public benefit

The trustees comprise our Executive Committee, which is elected at our Annual General Meeting. The committee meets three times per year.

ACHIEVEMENTS AND PERFORMANCE

The International Brigade Memorial Trust is an active and vibrant organisation with more than 900 paying members and several group affiliations, mainly trade unions, whether nationally, regionally or by branch. During 2021/22 the trust organised or participated in many successful events in the British Isles and Spain 2 that raised its profile and promoted its aims and objectives. These were reported in our magazine, which can be viewed or downloaded from our website (www.international-brigades.org.uk), in our e-newsletter and on various social media platforms. Such activities require significant expenditure, along with time and skills provided by Executive Committee members and other volunteers, as does the general administration of the trust, and we are once again grateful to all those who have contributed towards fulfilling our aims.

FINANCIAL REVIEW

Reserves

The trustees consider it necessary that unrestricted reserves are held in order to discharge the projected expenditure for the next 12 months. Trustees monitor and review the level of reserves at each year-end and at least once during the year.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	INTERNATIONAL BRIGADE MEMORIAL TRUST
Charity registration number	1094928
Principal address	37A Clerkenwell Green London EC1R 0DU

INTERNATIONAL BRIGADE MEMORIAL TRUST
Report of the Trustees Continued
For the year ended 31 March 2022

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Ms Megan Dobney
Mr Alex Gordon
Mr Jonathan Havard
Mr Jim Jump
Mr Paul Coles
Mr Manus O'Riordan
Ms Pauline Fraser
Mr John Haywood
Mr Alan Lloyd
Mr David Mcknight
Ms Dolores Long
Ms Marlene Sidaway
Mr David Chanter
Mr Mike Arnott

Independent examiners

Sloane & Co LLP
36 - 38 Westbourne Grove
Newton Road
London
W2 5SH

Approved by the Board of Trustees and signed on its behalf by

Ms Megan Dobney.....

INTERNATIONAL BRIGADE MEMORIAL TRUST
Statement of Financial Activities
For the year ended 31 March 2022

	Notes	Unrestricted funds £	2021 £
Income and endowments from:			
Donations and legacies	2	24,277	24,730
Other trading activities	3		
Fund raising events		14,418	14,569
Investments	4		
Bank interest receivable		9	145
Total		38,704	39,444
Expenditure on:			
Charitable activities	5/6		
Charitable activity		(46,311)	(46,139)
Support costs		(1,798)	(736)
Total		(48,109)	(46,875)
Net expenditure		(9,405)	(7,431)
Reconciliation of funds			
Total funds brought forward		92,597	100,028
Total funds carried forward		83,192	92,597

INTERNATIONAL BRIGADE MEMORIAL TRUST
Statement of Financial Position
As at 31 March 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	11	846	846
		846	846
Current assets			
Stocks	12	6,092	4,747
Cash at bank and in hand		77,254	87,004
		83,346	91,751
Creditors: amounts falling due within one year		(1,000)	-
Net current assets		82,346	91,751
Total assets less current liabilities		83,192	92,597
Net assets		83,192	92,597
The funds of the charity			
Unrestricted income funds	13	83,192	92,597
Total funds		83,192	92,597

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

.....
Ms Megan Dobney
Trustee

INTERNATIONAL BRIGADE MEMORIAL TRUST
Notes to the Financial Statements
For the year ended 31 March 2022

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

INTERNATIONAL BRIGADE MEMORIAL TRUST meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Donated goods, services and facilities

Donations are accounted for when received.

Stocks and work in progress

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Income from donations and legacies

	2022	2021
	£	£
Unrestricted funds		
Donations received	8,817	12,639
Subscriptions received	15,460	12,091
	24,277	24,730

3. Income earned from other activities

	2022	2021
	£	£
Unrestricted funds		
Fund raising events	14,418	14,569
	14,418	14,569

INTERNATIONAL BRIGADE MEMORIAL TRUST
Notes to the Financial Statements Continued
For the year ended 31 March 2022

4. Investment income

	2022	2021
	£	£
Unrestricted funds		
Bank interest receivable	9	145
	9	145

5. Costs of charitable activities by fund type

	2022	2021
	£	£
Unrestricted funds		
Charitable activities	16,947	14,101
Support costs	31,162	32,774
	48,109	46,875

6. Costs of charitable activities by activity type

	2022	2021
	£	£
Activities undertaken directly		
Charitable activities	46,311	46,139
Support costs	1,798	736
	48,109	46,875

7. Analysis of support costs

	2022	2021
	£	£
Support costs	31,162	32,774

INTERNATIONAL BRIGADE MEMORIAL TRUST
Notes to the Financial Statements Continued
For the year ended 31 March 2022

8. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2022	2021
	£	£
Accountancy fees	1,360	1,360

9. Staff costs and emoluments

Total staff costs for the year ended 31 March 2022 were:

	2022	2021
	£	£
Salaries and wages	21,572	21,210
	21,572	21,210

10. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

11. Tangible fixed assets

Cost or valuation	Fixtures and Fittings
	£
At 01 April 2021	846
At 31 March 2022	846
Net book values	
At 31 March 2022	846
At 31 March 2021	846

12. Stocks and work in progress

	2022	2021
	£	£
Stock	6,092	4,747
	6,092	4,747

INTERNATIONAL BRIGADE MEMORIAL TRUST
Notes to the Financial Statements Continued
For the year ended 31 March 2022

13. Movement in funds

Unrestricted Funds

	Balance at 01/04/2021	Incoming resources	Outgoing resources	Balance at 31/03/2022
	£	£	£	£
<i>General</i>				
General	92,597	38,704	(48,109)	83,192
	92,597	38,704	(48,109)	83,192

Unrestricted Funds - Previous year

	Balance at 01/04/2020	Incoming resources	Outgoing resources	Balance at 31/03/2021
	£	£	£	£
<i>General</i>				
General	100,028	39,444	(46,875)	92,597
	100,028	39,444	(46,875)	92,597

14. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	846	82,346	83,192
	846	82,346	83,192

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	846	91,751	92,597
	846	91,751	92,597

INTERNATIONAL BRIGADE MEMORIAL TRUST
Detailed Statement of Financial Activities
For the year ended 31 March 2022

	2022 £	2021 £
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	8,817	12,639
Subscriptions	15,460	12,091
	24,277	24,730
Other trading activities		
Fund raising events	14,418	14,569
	14,418	14,569
Investments		
Bank interest receivable	9	145
	9	145
Total incoming resources	38,704	39,444
EXPENDITURE		
Charitable activities		
Cost of direct charitable activity	(16,947)	(14,101)
	(16,947)	(14,101)
SUPPORT COSTS		
Governance costs		
Support costs	(29,364)	(32,038)
Travel and bank charges	(1,798)	(736)
	(31,162)	(32,774)
Total resources expended	(48,109)	(46,875)
Net Expenditure	(9,405)	(7,431)