

COMPANY REGISTRATION NUMBER: 04376941
CHARITY REGISTRATION NUMBER: 1094918

Mendip Community Transport

Financial Statements

31 March 2021

Mendip Community Transport

Contents Page

Year ended 31 March 2021

	Page
Trustees' annual report	1-8
Independent examiner's report to the members	9
Statement of financial activities (including income and expenditure account)	10
Statement of financial position	11
Statement of cash flows	12
Notes to the financial statements	13-22

Mendip Community Transport

Trustees annual report

Year ended 31 March 2021

ANNUAL REPORT YEAR ENDED 31 MARCH 2021

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name Mendip Community Transport

Charity registration number 1094918

Company registration number 04376941

Principal office and registered office Unit 10A
Quarry Way Business Park
Waterlip
Shepton Mallet
Somerset
BA4 4RN

The Trustees Jane Ann Gregory-Hook
Mark William Shelton
Robert Edward Powell
Ian Andrew Martyn
Rodney Martyn Harris
Richard John Leworthy

Company secretary Timothy William Blackburn

Independent Examiner Joshua Kingston, Bsc., ACA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Mendip Community Transport

Trustees annual report

Year ended 31 March 2021

Background

Mendip Community Transport was formed in 2002 and is a registered charity (No. 1094918) and a company (No. 04376941) limited by guarantee. There are no shareholders.

MCT has offices at Quarry Way Business Park, Waterlip near Shepton Mallet where the operations and administration teams are based. It operates a fleet of 30 vehicles based at various locations across the Mendip and Sedgemoor districts in proximity to their operational area. All our vehicles are accessible having been fitted with tail lifts or ramps to accommodate passengers with a range of mobility issues.



In addition, MCT operates a Hospital Car Scheme managing a team of approximately 50 volunteer drivers who use their own vehicles to provide transport to and from medical appointments.

Charitable Purpose and Activities

The declared objective of the Charity when it was originally established was '.... to provide a community transport service for such of the inhabitants of Somerset, particularly Mendip, and its neighbourhood who are in need of such a service because of age, sickness or disability (mental or physical), or poverty, or because of a lack of availability of adequate and safe public passenger services.'

This remains the focus of the activity that the Charity undertakes today, although the area served now extends into the adjoining district of Sedgemoor.

Structure, governance and management

Appointment of trustees/directors

The Trustees are the Directors of the company. The Directors are appointed by the members of Mendip Community Transport at an Annual General Meeting of the company in accordance with the Articles of Association. In addition, the Directors may appoint persons to fill any casual vacancies which occur during the year and may also co-opt a limited number of additional persons to the Board.

Mendip Community Transport

Trustees annual report

Year ended 31 March 2021

Trustee induction and Training

New Trustees are briefed on their legal obligations under charity and company law, the content of the memorandum and articles of association, the committee and decision making process, the business plan and recent financial performance. New Trustees meet key employees and the other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate their understanding of their role.

Objectives and activities

The charity was established to provide transport for all community groups and individuals whose needs are not met by conventional transport. In particular it caters for the needs of the elderly, the disabled, the young, the mobility impaired and the socially excluded. The Trustees have referred to the guidance on public benefit contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Policies

The following is a summary of the policies adopted by the charity in furtherance of its objects:

- To provide "safe" transport for all its client groups.
- To complement the services provided by the main bus companies for its various client groups.
- To provide specialised transport to disadvantaged groups to go some way to addressing the problems of social exclusion and isolation deprivation which are apparent in rural communities in the Mendip & Sedgemoor areas.
- To continue its policy of establishing close links with other organisations within its area of operations which in turn helps to improve the quality of life for all the residents it serves.

Structure of Mendip Community Transport

Responsibility for the strategic management of the charity, policy making and the monitoring of its work rests with the Board of Trustees/Directors. These six individuals are all volunteers.

The paid staff of the organisation are headed by the Chief Executive who is responsible to the Board for all aspects of the day to day running of the organisation and for advising on all matters relating to this work.

At 31 March 2021 Mendip Community Transport employed 51 part time staff - (2020 - 62). During 2020/21 - 54 volunteers (2019/20 - 62) gave their services to the organisation in all areas of activity.

Mendip Community Transport is a member of the Community Transport Association.

The following sections for achievements and performance and financial review form the strategic report of the charity.

Mendip Community Transport

Trustees annual report

Year ended 31 March 2021

Achievements and Performance

This is the Board of Trustees of Mendip Community Transport annual report and financial statements for the year ended 31 March 2021.

Our Services

Mendip Community Transport operates a range of different services including:

Slinky Bus (DRT)

The Slinky Bus is a door-to-door Demand Responsive Transport service funded by Somerset County Council for people not served by or unable to access conventional transport services. The service operates between 9am and 5pm Monday to Friday and can be used for a range of purposes including, getting to local health appointments, shopping, attending classes, and visiting friends and family.

Between April and August 2020, we operated four vehicles; two in Mendip and two in Sedgemoor, but this increased to six from September when MCT secured the contract for a further 2 years.

Service Bus (Route 67 & Route 665)

These services are provided on behalf of Somerset County Council and the local Parish Councils along the routes. They were established to help reduce the rural isolation experienced by some residents following the withdrawal of the previous bus service.

Route 67 operates Monday to Saturday between Wookey, Wells and Wedmore.

Route 665 runs on a Tuesday and Friday from Kingweston to Yeovil.

Glastonbury Tor Bus (Route 196)

This service is provided on behalf of Somerset County Council and Glastonbury Town Council. It operates 7 days a week from the beginning of April through to the end of September and provides access to the Tor from the centre of the town.

Group Travel

Mendip Community Transport provides transport for various clubs, societies, care homes and schools across the Mendip and Sedgemoor Districts.



Mendip Community Transport

Trustees annual report

Year ended 31 March 2021

Hospital Cars

Mendip Community Transport established this service in 2005 to provide transport for individuals needing to attend hospital out-patient appointments.

There are approximately 50 volunteer drivers from across Mendip and parts of Sedgemoor who volunteer their time and use their own vehicles in return for reimbursement of their mileage expenses.

Impact of COVID-19

Mendip Community Transport continued to operate throughout the Coronavirus Pandemic however the overall level of activity was much reduced compared to previous years.

Slinky Bus (DRT)

The Slinky Bus (DRT) service was continued uninterrupted; however, seating capacity was reduced by 50% to allow for social distancing and this combined with reduced demand The total number of passenger journeys undertaken was 10,143 (2019 – 23,274).

Service Bus (Route 67 & Route 665)

These services were suspended at the beginning of April for a period of 10 weeks until they were resume in mid-June. They then ran at 50% capacity with additional vehicles being operated at peak times on Route 67 to ensure social distancing guidelines could be observed and those passengers needing to travel for work or education could reach their destination at the required time.

Glastonbury Tor Bus (Route 196)

With the agreement of both Somerset County Council and Glastonbury Town Council this service did not operate during the summer of 2020.

Group Travel

Due to the general restrictions on unnecessary travel that were in place for the majority of the year, there was little demand for this service.

School Pupil Transport

Mendip Community Transport worked with Somerset County Council to ensure that school transport was available where required. This included the periods of full lockdown when potentially vulnerable pupils and the children of keyworkers continued to attend school.

Hospital Cars

This service was suspended when the country went into lockdown at the end of March. That continued to be the case until the beginning of November when the service recommenced, initially with a handful of drivers but by the end of the year this had grown to 30 (compared to 50 at the same time 12 months previously).

Mendip Community Transport

Trustees annual report

Year ended 31 March 2021

Future Plans

Whilst MCT's operational activity was significantly impacted by the COVID-19 pandemic, the business was able to benefit from the ongoing financial support of Somerset County Council and access to government funding through the CJRS (Coronavirus Job Retention Scheme). The Trustees and Management are therefore confident that the Charity is in a position to take advantage of any new opportunities for growth, and are actively engaging with SCC to try to ensure that community transport is an integral part of the SCC integrated transport strategy being developed under the 'Bus Back Better' initiative.

One part of the MCT operation that has suffered due to COVID-19 and may take longer to recover is the Hospital Car service. The number of volunteer drivers who have returned to work following the resumption of the service is currently 31, which is approximately 60% of the pre-pandemic figure. Replacing those volunteers who have chosen not to return will be a focus of activity over the coming months if we are to restore the level of service previously provided.

Further work is also planned for the current year to continue to develop and strengthen the organisations governance and control systems.

Financial Review

The financial position and performance of Mendip Community Transport is in line with the expectations of the Trustees, based on the monitoring of income and expenditure throughout the year. Given the uncertainty and challenges resulting from the Coronavirus Pandemic and the impact on activity, the financial position of the Charity remains strong.

Total income was £832,443 for the year compared to £766,278 in the previous year. This figure includes funding through the CJRS (Coronavirus Job Retention Scheme) totalling £125,174.

Total expenditure was £814,489 - (2020 £834,412).

Balance Sheet

At the year end the charity's net assets were £988,036 (2020 - £970,082), of which £400,435 (2020 £720,082) represented general unrestricted funds and £587,601 (2020- £250,000) represented designated funds held in respect of the vehicle replacement programme. The Board considers that the balance of assets as at the yearend was satisfactory.

Reserve Policy

The Board has established a policy whereby sufficient unrestricted funds not held for fixed assets ("free reserves") should be accumulated over time to enable the continuation of the charity's operations for a minimum period of six months taking into account any liabilities that are likely to crystallise in the event of the charity partly or wholly ceasing operations and to provide for the funding of anticipated capital expenditure.

General funds

At 31 March 2021 the reserves held in the General Fund of the charity amounted to

Mendip Community Transport

Trustees annual report

Year ended 31 March 2021

£988,036 (2020 - £970,082) of which £327,601 (2020 - £409,336) was represented by fixed assets, leaving free reserves of £650,435 (2020 - £550,746). This level of reserves is within the parameter set by the Board's reserves policy and is considered satisfactory. Included in General Fund is an amount set aside as a designated fund for the future replacement of vehicles of £250,000.

Investment policy

The Board has the power to invest in such areas as it sees fit. However, the present policy is not to have investments unless necessary to accumulate for an identified project when the aim would be to invest in a manner consistent with the objectives and timing of the project.

Reserves are normally placed on interest bearing deposit accounts.

Going concern assessment

The trustees have considered the going concern status of the charity and conclude that there are no material uncertainties affecting the ability of the charity to continue as a going concern. This has also been considered in the context of COVID-19 and the cash position at the date of signing along with future cash projections.

Risk management

The Board has assessed the major risks to which the Charity is exposed and has systems and contracts in place to mitigate any impact those risks may present in the future.

Plans for future periods

The Charity continues to receive no funding from Mendip District Council, Sedgemoor District Council and Somerset County Council. The senior management of the charity and its Trustees/Directors are conscious that local authority support will continue to be minimal over the coming years and continue to try and replace the shortfall by expanding the Charity's customer base. MCT however is grateful for the financial support it receives from a number of Town & Parish Councils in the areas it covers.

The management and Trustees/Directors remain conscious of the need to diversify and find new income streams and as a result the company's wholly owned subsidiary was incorporated on 12 January 2006. The subsidiary, MCT Trading Limited was established to operate any commercial activities which might augment the services provided by the charity. The charity invested the sum of £10,000 by way of share purchase in the subsidiary company.

Mendip Community Transport

Trustees annual report

Year ended 31 March 2021

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to
- any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report and the strategic report were approved on 16 November 2021 and signed on behalf of the board of trustees by:

Jane Ann Gregory-Hook
Trustee

Timothy William Blackburn
Charity Secretary

Mendip Community Transport

Independent auditor's report to the members

Year ended 31 March 2021

Independent examiner's report to the trustees of Mendip Community Transport ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston, Bsc., ACA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date: 16 November 2021

MENDIP COMMUNITY TRANSPORT

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MARCH 2021

		Total Funds 2021 £	Total Funds 2020 £
Income from:	Note		
Donations and legacies	2	147,927	26,323
Charitable activities	3	681,995	735,194
Investments	4	2,521	4,005
Other		-	756
Total income		832,443	766,278
Expenditure on:			
Charitable activities	5	814,489	834,412
Total expenditure		814,489	834,412
Net income/(expenditure) and net movement in funds	8	17,954	(68,134)
Total funds at start of year	18	970,082	1,038,216
Total funds at end of year	18	988,036	970,082

All movement in funds in the year and the prior year are in unrestricted funds.

The Charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 13 to 22 form part of these financial statements

MENDIP COMMUNITY TRANSPORT

BALANCE SHEET

AS AT 31 MARCH 2021

Company number: 04376941

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	11	327,601	409,336
Investments	12	10,000	10,000
		<u>337,601</u>	<u>419,336</u>
Current assets			
Debtors	13	167,733	109,898
Cash at bank and in hand		503,767	466,880
		<u>671,500</u>	<u>576,778</u>
Liabilities			
Creditors : amounts falling due within one year	14	(21,065)	(26,032)
Net current assets		<u>650,435</u>	<u>550,746</u>
Total assets less current liabilities		<u>988,036</u>	<u>970,082</u>
Net assets		<u><u>988,036</u></u>	<u><u>970,082</u></u>
FUNDS			
Unrestricted funds			
General funds	19	400,435	720,082
Designated funds	19	587,601	250,000
Total funds		<u><u>988,036</u></u>	<u><u>970,082</u></u>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies' Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements of Mendip Community Transport were approved by the Board of Trustees on 16 November 2021 and are signed on their behalf by:

Jane Gregory-Hook
Trustee

The notes on pages 13 to 22 form part of these financial statements

MENDIP COMMUNITY TRANSPORT

CASH FLOW STATEMENT

YEAR ENDED 31 MARCH 2021

	Note	2021 £	2020 £
Net cash inflow from operating activities	16	37,068	39,965
Non-operational cash flows:			
Investing activities			
Payments for tangible fixed assets		(1,995)	(39,509)
Proceeds from sales of tangible fixed assets		-	10,969
Interest paid		(707)	(856)
Investment income		2,521	4,005
		<u>(181)</u>	<u>(25,391)</u>
Net cash inflow/(outflow) for the year	17	<u><u>36,887</u></u>	<u><u>14,574</u></u>

Cashflow Restrictions

Charity law prohibits the use of net cash inflows on any endowed or other restricted fund to offset net cash outflows on any fund outside its own objects, except on special authority. In practice, this restriction has not had any effect on cash flows for the year.

The notes on pages 13 to 22 form part of these financial statements

MENDIP COMMUNITY TRANSPORT

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Charities Act 2011, the Financial Reporting Standard 102 (FRS102) and the requirements of the Charities Statement of Recommended Practice based thereon.

The charity is a public benefit entity as defined under FRS102. The Trustees consider that there are no material uncertainties affecting the ability of the charity to continue as a going concern.

Income

Income from donations is included in income when these are receivable, except as follows:

- I. When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods;
- II. When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

Legacies are included on a receivable basis where charity is entitled to the income, it can be measured reliably and receipt is probable. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is not included in income but is treated as a contingent asset and disclosed if material.

Investment income is included on a receivable basis.

Donations in kind comprise donated services where the costs are measurable and the services would otherwise have to be paid for to maintain operational effectiveness.

Expenditure

Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered.

Raising funds

Raising funds expenditure include those costs incurred in seeking voluntary contributions, costs of goods sold and other costs which include the costs of running and participating in fundraising events and collections and cost of goods purchased for resale.

Charitable Activities

Grants awarded are allocated to charitable activities.

Grants awarded are treated as expenditure and a liability in the accounts as soon as they become legal or constructive obligations. In the case of multi-year grant awards, the funding for all years is immediately recognised unless there are conditions which need to be met by the recipient to enable the release of subsequent years' funding.

MENDIP COMMUNITY TRANSPORT

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

1 Accounting policies (*continued*)

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity. Governance costs are included within support costs.

Allocation and apportionment costs

Certain expenditure is directly attributable to specific activities and this has been included in those cost categories. Other costs, which are attributable to more than one category, are apportioned across cost categories on the basis of an assessment of workload carried out from time to time.

Overhead support costs have been allocated wholly to charitable activities.

Pension costs and other post-retirement benefits

The charity contributes to defined contribution pension schemes. Contributions payable to the charity's pension schemes are charged to the Statement of Financial Activities in the period to which they relate.

Tangible fixed assets

Fixed assets are held at cost less accumulated depreciation. Depreciation is calculated so as to write off the cost of an asset, less its estimated ultimate residual value, over the useful life of that asset as follows:

- Improvements to property - over 10 years; straight line
- Motor vehicles - over 10 years; straight line
- Plant and machinery 25% reducing balance

Fixed asset investments

Investments are included at market value at 31 March 2021. The SOFA includes the net gains and losses arising on revaluations and disposals during the year.

MENDIP COMMUNITY TRANSPORT
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

1 Accounting policies (continued)

Fund accounting

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds form part of unrestricted funds and have been identified as being for particular purposes by the Trustees. They are not restricted and can be transferred to general funds at any time at the discretion of the Trustees.

Further explanation of the nature and purpose of each fund is included in note of the financial statements.

2 Income from: Donations and legacies

	Total Funds 2021 £	Total Funds 2020 £
Donations and grants	129,871	5,494
Bus Service Operators grant	18,056	10,570
Donation from trading subsidiary	-	10,259
	<u>147,927</u>	<u>26,323</u>

All prior year income from donations and legacies was unrestricted.

3 Income from: Charitable activities

	Total Funds 2021 £	Total Funds 2020 £
Slinky services	316,824	258,232
School and hospital services	233,298	241,583
Route and attraction services	102,903	152,348
Other transport services	28,970	83,031
	<u>681,995</u>	<u>735,194</u>

All prior year income from charitable activities was unrestricted.

MENDIP COMMUNITY TRANSPORT
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

4 Income from: Investments

	Total Funds 2021 £	Total Funds 2020 £
Interest received	2,521	4,005
	<u>2,521</u>	<u>4,005</u>

5 Expenditure on: Charitable activities

	Direct Costs £	Support Costs (Note 6) £	Total Funds 2021 £
Provision of transport	496,667	317,822	814,489
	<u>496,667</u>	<u>317,822</u>	<u>814,489</u>

	Direct Costs £	Support Costs (Note 6) £	Total Funds 2020 £
Provision of transport	597,475	236,937	834,412
	<u>597,475</u>	<u>236,937</u>	<u>834,412</u>

6 Support costs

Support costs are allocated wholly to the charity's sole charitable activity.

Support costs, included in note 5 is as follows:

	Total 2021 £	Total 2020 £ Restated
Premises costs	14,223	15,267
Office costs	298,359	216,217
Governance costs (Note 7)	5,240	5,453
	<u>317,822</u>	<u>236,937</u>

MENDIP COMMUNITY TRANSPORT
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

7 Governance costs

		Total Funds 2021 £	Total Funds 2020 £ Restated
Auditor's fees	- for audit services	-	4,999
	- for other services	200	453
Independent Examiner's fees		3,000	-
Over/under accrual		2,040	-
Trustee expenses		-	-
		5,240	5,452

8 Net income/(expenditure) for the year

This is stated after charging:

		2021 £	2020 £
Auditor's remuneration	- for audit services	-	4,999
	- for other services	200	453
Independent examiners fees		3,000	-
Trustees' travel, meeting and training expenses		-	-
Depreciation		83,730	86,216
Operating lease rentals		15,976	14,388

No Trustees have been re-imbursed for their out of pocket expenses (2020 none). During the year an employee of the Charity, Ian Andrew Martyn, became a Trustee. Any payments made to Mr Martyn from the Charity were in respect of his driving duties and he acts as a Trustee on a voluntary basis, in his own time. The Charity is currently seeking permission from the Charity Commission to allow employees of the Charity to act as Trustees.

9 Staff costs and numbers

The aggregate payroll costs were:

	14223 £	15267 £
Wages & salaries	526,829	493,871
Social security costs	20,131	17,761
Pension contributions	5,042	4,565
Other employee benefits	1,715	829
	553,717	517,026

No employee received emoluments of more than £60,000.

The average monthly number of employees during the year was 32 (2020: 31), calculated on the basis of average headcount. The total employment benefits received by key management personnel including employer national insurance and employer pension were £37,429 (2020: £44,594).

MENDIP COMMUNITY TRANSPORT
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

10 Taxation

The charity is exempt from corporation tax on its charitable activities.

11 Tangible fixed assets

	Land and buildings £	Motor vehicles £	Equipment £	Total £
Cost or valuation				
At 1 April 2020	1,650	964,219	34,824	1,000,693
Additions	-	1,010	985	1,995
Disposals	-	-	-	-
At 31 March 2021	<u>1,650</u>	<u>965,229</u>	<u>35,809</u>	<u>1,002,688</u>
Depreciation				
At 1 April 2020	990	559,817	30,550	591,357
Charge for the year	165	82,470	1,095	83,730
Disposals	-	-	-	-
At 31 March 2021	<u>1,155</u>	<u>642,287</u>	<u>31,645</u>	<u>675,087</u>
Net book value				
At 31 March 2021	<u>495</u>	<u>322,942</u>	<u>4,164</u>	<u>327,601</u>
At 31 March 2020	<u>660</u>	<u>404,402</u>	<u>4,274</u>	<u>409,336</u>

MENDIP COMMUNITY TRANSPORT
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

12 Investments

Shares in group undertakings

	Total £
Cost or valuation At 1 April 2020 and 31 March 2021	10,000
Carrying amount at 31 March 2020 and 31 March 2021	10,000

There is no impairment charge to the value of the investment in the year.

13 Debtors

	2021 £	2020 £
Due in less than one year:		
Trade debtors	95,157	54,546
Amounts owed by group and associated undertakings	28,634	28,623
Prepayments and accrued income	35,089	21,136
VAT	8,853	5,593
	<u>167,733</u>	<u>109,898</u>

14 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	6,400	15,428
Other creditors	1,357	839
Accruals and deferred income	3,873	2,833
Social security and other taxes	9,435	6,932
	<u>21,065</u>	<u>26,032</u>

MENDIP COMMUNITY TRANSPORT
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

15 Commitments under operating leases

At 31 March 2021 the charity had total minimum lease payments under non-cancellable operating leases

as follows:

	2021	2020
	£	£
Due within:		
One year	10,882	10,882
Two - five years	43,528	43,528
Over 5 years	<u>36,272</u>	<u>47,154</u>

16 Reconciliation of net movement in funds to net cash inflow from operating activities

	2021	2020
	£	£
Statement of Financial Activities: Net movement in funds	17,954	(68,134)
Investment income	(2,521)	(4,005)
Interest paid	707	856
Gain on disposal of tangible fixed asset	-	(756)
Depreciation	83,730	86,216
Increase in creditors: current liabilities	(4,967)	(3,428)
Decrease / (increase) in debtors	(57,835)	29,216
Net cash (outflow)/inflow from operating activities	<u><u>37,068</u></u>	<u><u>39,965</u></u>

MENDIP COMMUNITY TRANSPORT
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

17 Analysis of changes in cash during the year

	Note	2021 £	2020 £	Change £
Cash at bank and in hand		503,767	466,880	36,887
		2020 £	2019 £	Change £
Cash at bank and in hand		466,880	452,306	14,574

18 Movement in funds

For the year ended 31 March 2021

	At 1 Jan 2021 £	Income £	Expenditure £	Transfers £	At 31 Dec 2021 £
Unrestricted funds					
Tangible fixed assets	-	-	(83,730)	411,331	327,601
Investment in subsidiary	-	-	-	10,000	10,000
Bus replacement programme	250,000	-	-	-	250,000
General funds	720,082	832,443	(730,759)	(421,331)	400,435
Total funds	970,082	832,443	(814,489)	-	988,036

Designated funds

Tangible fixed assets - these funds represent the value of tangible fixed assets held in the Balance Sheet and are included within a separate designated fund to indicate that these funds are not available to be spent within general funds or free reserves without the sale of the assets. As at 31 March 2021 this reserve amounted to £327,601.

Investment in subsidiary - these funds represent the value of the investment held in the Balance Sheet and are included within a separate designated fund to indicate that these funds are not available to be spent within general funds or free reserves without the disposal of the investment.

Bus replacement programme - These funds have been set aside by the Trustees strategically to replace existing buses as required.

For the year ended 31 March 2020

	At 1 April 2019 £	Income £	Expenditure £	Transfers £	At 31 March 2020 £
Unrestricted funds					
Bus replacement programme	250,000	-	-	-	250,000
General funds	788,216	766,278	(834,412)	-	720,082
Total funds	1,038,216	766,278	(834,412)	-	970,082

MENDIP COMMUNITY TRANSPORT
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

19 Analysis of net assets between funds

	Unrestricted Designated Funds	Unrestricted General Funds	Total
	£	£	£
As at 31 March 2021			
Tangible fixed assets	327,601	-	327,601
Investment in subsidiary	10,000	-	10,000
Other net assets	250,000	400,435	650,435
	<u>587,601</u>	<u>400,435</u>	<u>988,036</u>
	Unrestricted Designated Funds	Unrestricted General Funds	Total
	£	£	£
As at 31 March 2020			
Tangible fixed assets	-	409,336	409,336
Investment in subsidiary	-	10,000	10,000
Other net assets	250,000	300,746	550,746
	<u>250,000</u>	<u>720,082</u>	<u>970,082</u>

20 Related party transactions

There are no transactions with trustees or other related parties other than those disclosed as required by the SORP elsewhere in the financial statements.

21 Limited by guarantee

The charity is a company limited by guarantee and has no share capital. In the event of winding up, the liability is limited to £1.