

# FULHAM SYMPHONY ORCHESTRAL SOCIETY

England & Wales · Charity number 1094899

## Details

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**Status** Registered

**Legal form** Other

**Registered** 2002-12-03

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 35 Weymouth Avenue  
London  
W5 4SB

**Phone** 07912891647

**Email** [treasurer@fso.org.uk](mailto:treasurer@fso.org.uk)

**Website** [www.fso.org.uk](http://www.fso.org.uk)

## Activities

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**Objects:** The objects of the Charity shall be to advance, improve, develop and maintain public education in, and appreciation of, the art and science of music in all its aspects by any means the trustees see fit, including through the presentation of public events.

**Activities:** Giving public concerts for the local community including work with local church, youth groups and the BBC Symphony Orchestra Community Music Programme. Providing young up-and-coming soloists the opportunity to perform concertos in public. Working with the Tri-Borough Musical Hub.

## Classification

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- **How:** Other Charitable Activities
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** The General Public/mankind

## Geography

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- Hammersmith And Fulham

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£31,923	£30,086	-	-
2023-08-31	£31,793	£30,697	-	-
2022-08-31	£18,385	£21,867	-	-
2021-08-31	£12,238	£4,335	-	-
2020-08-31	£119,536	£12,645	-	-

## Trustees

Name	Role	Appointed
<b>Sharon Robinson</b>	Chair	2016-08-01
Flora Havelock		2025-08-24
GAVIN COMPTON		
Juliette Alexandra Morris		2023-10-23
Michelle Bernadette Tautenhead		2023-10-23
Nicholas Robert Pitt		2023-10-23
RICHARD STONE		

**FULHAM SYMPHONY ORCHESTRAL SOCIETY**

England & Wales - Charity number 1094899

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# Accounts

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## Trustees' Annual Report for the period

From **01/09/23** To **31/08/24**

Charity name: **Fulham Symphony Orchestral Society**

Charity registration number: **1094899**

## Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To advance, improve, develop and maintain public education in and appreciation of the art and science of music in all its aspects by the presentation of public concerts and recitals; and for the general purposes of such charitable bodies or for such other purposes as shall be exclusively charitable as the Committee may from time to time decide.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>Giving public concerts for the local community</p> <p>Offering opportunities for local children and families to experience orchestral music, including work with the local authority 'Tri-Borough Music Hub'.</p> <p>Nurturing young talent by working with soloists and composers at the start of their careers.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	

Contribution made by volunteers	Para 1.38	
Other		

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The orchestra performed three successful and well-attended concerts in the year, which were all at St John's Smith Square, partly due to Hammersmith Town Hall being unavailable due to ongoing renovations.</p> <p>The orchestra looked to reflect diversity in its programming over the year, including showcasing pieces by Bonis, Rubinstein and El-Turk.</p>

### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The charity was in a good financial position at the end of the period, having made a £1,837 surplus during the year and through holding reserves thanks to a legacy fund.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Our policy is to hold a reserve of £8,000 to cover financial failure of an event (for example, severely reduced audience numbers) or the withdrawal of sponsorship from Novotel who provide our rehearsal space. Any additional surplus is retained for use on future projects, the acquisition of assets or other expenditure which the trustees consider appropriate and in line with the society's objectives.
Amount of reserves held	Para 1.22	£134,844
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Our principal sources of funds are orchestra members' subscriptions and concert ticket sales.  We benefit from the sponsorship of the Novotel hotel chain, which provides us with free rehearsal space in Hammersmith as part of their corporate social responsibility programme.
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	The principal risks are that Novotel, Hammersmith withdraws its longstanding sponsorship, which is in the form of free rehearsal space and that the Government reduces the level of Orchestra Tax Relief.
Other		

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document ( <a href="#">trust deed</a> , <a href="#">royal charter</a> )	Para 1.25	Constitution
How is the charity constituted? (e.g <a href="#">unincorporated association</a> , <a href="#">CIO</a> )	Para 1.25	Association
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Election by members Appointment by existing trustees

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

### Reference and Administrative details

Charity name	Fulham Symphony Orchestral Society
Other name the charity uses	Fulham Symphony Orchestra
Registered charity number	1094899
Charity's principal address	35 Weymouth Avenue, London, W5 4SB

**Names of the charity trustees who manage the charity**

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Gavin Compton			Members
2	Richard Stone	Treasurer		Members
3	Sharon Robinson	Chair		Members
4	Nicholas Pitt	Secretary		Members
5	Grant Wilder		Resigned 20 Aug 2024	Members
6	Juliette Morris			Members
7	Michelle Taute			Members
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Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
Richard Stone		

## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	Shares in Fulham Symphony Orchestra Ltd ('FSO Ltd')
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	Signed Declaration of Trust. Monitoring of the activities and accounts of FSO Ltd

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

#### Name of chief executive or names of senior staff members (Optional information)

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## Exemptions from disclosure

Reason for non-disclosure of key personnel details

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## Other optional information

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## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Richard Stone	
Position (eg Secretary, Chair, etc)	Treasurer	
Date	29 June 2025	

# **Fulham Symphony Orchestral Society**

Registered Charity No. 1094899



**Financial Statements for the year ended 31 August 2024**

## REPORT OF THE TREASURER

The Society had a successful 12 months, with three exciting performances, including works from a wide range of composers. Financially, the Society made a surplus of £1,837 (£203 excluding interest from savings).

Income (excluding interest and 'Weekend Away' player contributions) increased by 5% from £22,881 to £24,060. The main increases were from concert takings (+19%). All 3 concerts were performed at Sinfonia Smith Square, with the highest grossing being the March 2024 concert, containing Mussorgsky's ever-popular Pictures at an Exhibition (£3,651).

Costs (excluding the 'Weekend Away' and Orchestra Tax Relief) increased by 6%. The most significant increases were in hall hire (Sinfonia Smith Square) and instrument hire, which both increased by 11%. Rehearsal costs reduced slightly (-4%), as did Box Office commission (-7%), due to a discount following ticket booking issues.

The Society benefits from a contribution to costs that its trading subsidiary, Fulham Symphony Orchestra Limited (FSO Ltd), is able to make through claiming Orchestra Tax Relief (OTR) on the costs of producing the main concerts on behalf of the Society. £8,238 was contributed, relating to the three concerts.

Major refurbishment continues at Hammersmith Town Hall and St Johns Smith Square is also expected to be unavailable late in early 2027 due to refurbishment, forcing the Society to explore other and potentially more expensive performing options. High inflation over the last couple of years has seen like for like cost increases across all categories, including guest player fees and venue hire. The Committee continues to monitor costs and is prepared to review member subscription levels and ticket prices, which have been kept low to date in order to share orchestral music with as wide an audience as possible. The financial strength of the Society, in combination with the legacy funds, should enable it to withstand these cost challenges and to make ambitious and exciting plans for the future.

## BASIS OF PREPARATION

The accounts have been prepared on an accruals basis, recognising income when it first becomes receivable and expenditure when a liability for that expenditure first arises.

## **INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF THE FULHAM SYMPHONY ORCHESTRAL SOCIETY**

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act"). The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act), and
- to state whether particular matters have come to my attention.

### **Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J.D. Seddon  
21 Southmoor Road  
Oxford  
OX2 6RF

**INCOME STATEMENT FOR THE YEAR ENDED 31<sup>st</sup> AUGUST 2024**

	Designated Funds (£)	Restricted Funds (£)	Unrestricted Funds (£)	2023/24 Total (£)	DF (£)	RF (£)	UF (£)	2022/23 Total (£)
Concert income	-	-	9,115	<b>9,115</b>	-	-	7,632	<b>7,632</b>
Member subscriptions	-	-	11,665	<b>11,665</b>	-	-	11,823	<b>11,823</b>
Sponsorship, donations & 'Friends'	-	-	942	<b>942</b>	-	-	790	<b>790</b>
Advertising	-	-	-	-	-	-	-	-
Gift Aid	-	-	2,338	<b>2,338</b>	-	-	2,636	<b>2,636</b>
Interest	490	1,144	-	<b>1,634</b>	425	992	-	<b>1,417</b>
Gain / (loss) on investments	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
'Weekends Away (Jan'24)' deposits	-	-	6,229	<b>6,229</b>	-	-	7,495	<b>7,495</b>
<b>TOTAL INCOME</b>	<b>490</b>	<b>1,144</b>	<b>30,289</b>	<b>31,923</b>	<b>425</b>	<b>992</b>	<b>30,376</b>	<b>31,793</b>
Box office commission	-	-	1,467	<b>1,467</b>	-	-	1,573	<b>1,573</b>
Concert programmes, flyers and tickets	-	-	589	<b>589</b>	-	-	971	<b>971</b>
Conductor & Leader	-	-	5,715	<b>5,715</b>	-	-	5,540	<b>5,540</b>
Hall hire	-	-	9,324	<b>9,324</b>	-	-	8,388	<b>8,388</b>
Instrument hire and transportation	-	-	2,195	<b>2,195</b>	-	-	1,974	<b>1,974</b>
Insurance and Making Music membership	-	-	1,249	<b>1,249</b>	-	-	1,140	<b>1,140</b>
Music hire and commissioning	-	-	1,965	<b>1,965</b>	-	-	1,972	<b>1,972</b>
Performing Rights Society fees	-	-	592	<b>592</b>	-	-	366	<b>366</b>
Rehearsals & Sectionals	-	-	2,998	<b>2,998</b>	-	-	3,129	<b>3,129</b>
Soloists & Guest Players	-	-	5,398	<b>5,398</b>	-	-	4,869	<b>4,869</b>
Staging hire	-	-	-	-	-	-	-	-
Sundry concert costs and other expenses	-	-	607	<b>607</b>	-	-	228	<b>228</b>
'Weekend Away (Jan'24)' costs	-	-	6,225	<b>6,225</b>	-	-	-8,471	<b>8,471</b>
Expenditure absorbed by FSO Ltd	-	-	(8,238)	<b>(8,238)</b>	-	-	(7,924)	<b>(7,924)</b>
<b>TOTAL EXPENDITURE</b>	<b>-</b>	<b>-</b>	<b>30,086</b>	<b>30,086</b>	<b>-</b>	<b>-</b>	<b>30,697</b>	<b>30,697</b>
<b>Surplus/(Deficit) for the period</b>	<b>490</b>	<b>1,144</b>	<b>203</b>	<b>1,837</b>	<b>425</b>	<b>992</b>	<b>(321)</b>	<b>1,096</b>

**ASSETS AND LIABILITIES AS AT 31<sup>st</sup> AUGUST 2024**

	Designated Funds (£)	Restricted Funds (£)	Unrestricted Funds (£)	31 Aug 2024	Designated Funds (£)	Restricted Funds (£)	Unrestricted Funds (£)	31 Aug 2023
Cash at Bank	9,029	21,069	17,099	47,197	31,039	72,425	17,217	120,681
Investments	22,500	52,500		75,000				
Accrued Revenue			5	5			150	150
Subscriptions Receivable <sup>1</sup>			240	240			1,117	1,117
Gift Aid Receivable <sup>2</sup>			2,338	2,338			2,054	2,054
Prepaid Expenditure				-				-
Due from FSO Ltd			10,258	10,258			9,481	9,481
Fixed Assets <sup>3</sup>				see below				see below
<b>Total Assets</b>	<b>31,529</b>	<b>73,569</b>	<b>29,940</b>	<b>135,038</b>	<b>31,039</b>	<b>72,425</b>	<b>30,359</b>	<b>133,483</b>
Accrued Expenses	-	-	194	194	-	-	476	476
<b>Total Liabilities</b>	<b>-</b>	<b>-</b>	<b>194</b>	<b>194</b>	<b>-</b>	<b>-</b>	<b>476</b>	<b>476</b>
<b>NET ASSETS</b>	<b>31,529</b>	<b>73,569</b>	<b>29,746</b>	<b>134,844</b>	<b>31,039</b>	<b>72,425</b>	<b>29,543</b>	<b>133,007</b>

<sup>1</sup> Member subscriptions owed for 2023/24 and paid by December 2024.

<sup>2</sup> Gift Aid is claimed from HMRC for the whole accounting year in arrears. This means that, at the end of each accounting year, Gift Aid is receivable on eligible subs and donations paid during the period (less an allowance for benefits gained by Members from tuition). At 31 Aug 2024, £2,338 of Gift Aid was receivable. This amount was claimed and received in Jan 2025.

<sup>3</sup> The Society owns a library of music containing several items which are available for hire. Its historic cost (from 1990s, + £250 addition in 2010) is £5,311. It is difficult to obtain a current valuation for the library and, as such (and in line with Charities SORP guidance) no estimate has been made in the accounts. The Society also owns a set of music stands which have negligible monetary value and are treated as an expense in the year of acquisition.

**FULHAM SYMPHONY ORCHESTRAL SOCIETY**

England & Wales - Charity number 1094899

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# Accounts

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## Trustees' Annual Report for the period

From **01/09/22** To **31/08/23**

Charity name: **Fulham Symphony Orchestral Society**

Charity registration number: **1094899**

## Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To advance, improve, develop and maintain public education in and appreciation of the art and science of music in all its aspects by the presentation of public concerts and recitals; and for the general purposes of such charitable bodies or for such other purposes as shall be exclusively charitable as the Committee may from time to time decide.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>Giving public concerts for the local community</p> <p>Offering opportunities for local children and families to experience orchestral music, including work with the local authority 'Tri-Borough Music Hub'.</p> <p>Nurturing young talent by working with soloists and composers at the start of their careers.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	

Contribution made by volunteers	Para 1.38	
Other		

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The orchestra performed three successful and well-attended concerts in the year, which were all at St John's Smith Square, partly due to Hammersmith Town Hall being unavailable due to ongoing renovations.</p> <p>The orchestra looked to reflect diversity in its programming over the year, including showcasing an all-female line-up of composers in its popular Family Concert in June 2023.</p>

### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The charity was in a good financial position at the end of the period, having made a £1,096 surplus during the year and through holding reserves thanks to a legacy fund.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Our policy is to hold a reserve of £8,000 to cover financial failure of an event (for example, severely reduced audience numbers) or the withdrawal of sponsorship from Novotel who provide our rehearsal space. Any additional surplus is retained for use on future projects, the acquisition of assets or other expenditure which the trustees consider appropriate and in line with the society's objectives.
Amount of reserves held	Para 1.22	£133,007
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Our principal sources of funds are orchestra members' subscriptions and concert ticket sales.  We benefit from the sponsorship of the Novotel hotel chain, which provides us with free rehearsal space in Hammersmith as part of their corporate social responsibility programme.
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	The principal risks are that Novotel, Hammersmith withdraws its longstanding sponsorship, which is in the form of free rehearsal space and that the Government reduces the level of Orchestra Tax Relief.
Other		

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document ( <a href="#">trust deed</a> , <a href="#">royal charter</a> )	Para 1.25	Constitution
How is the charity constituted? (e.g <a href="#">unincorporated association</a> , <a href="#">CIO</a> )	Para 1.25	Association
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Election by members Appointment by existing trustees

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

### Reference and Administrative details

Charity name	Fulham Symphony Orchestral Society
Other name the charity uses	Fulham Symphony Orchestra
Registered charity number	1094899
Charity's principal address	35 Weymouth Avenue, London, W5 4SB

**Names of the charity trustees who manage the charity**

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Gavin Compton			
2	Richard Stone	Treasurer		
3	Sharon Robinson	Chair		
4	Nicholas Pitt	Secretary	Appointed 23 Oct'23	Members
5	Grant Wilder		Appointed 23 Oct'23	Members
6	Juliette Morris		Appointed 23 Oct'23	Members
7	Michelle Taute		Appointed 23 Oct'23	Members
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Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
Richard Stone		

## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	Shares in Fulham Symphony Orchestra Ltd ('FSO Ltd')
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	Signed Declaration of Trust. Monitoring of the activities and accounts of FSO Ltd

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

#### Name of chief executive or names of senior staff members (Optional information)

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## Exemptions from disclosure

Reason for non-disclosure of key personnel details

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## Other optional information

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## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

<b>Signature(s)</b>		
<b>Full name(s)</b>	Richard Stone	
<b>Position (eg Secretary, Chair, etc)</b>	Treasurer	
<b>Date</b>	31 July 2024	

# **Fulham Symphony Orchestral Society**

Registered Charity No. 1094899



**Financial Statements for the year ended 31 August 2023**

## **REPORT OF THE TREASURER**

The Society had a successful 12 months, with three exciting performances, including works from a wide range of composers. Financially, the Society made a surplus of £1,096 (£321 loss excluding interest from savings).

Income (excluding interest and 'Weekend Away' player contributions) increased by 29% from £17,699 to £22,881. The main increases were from concert takings (+40%) and higher Member subscriptions (+33%). All 3 concerts were performed at St John's Smith Square (SJSS), with the highest grossing being the November 2022 concert, containing Rachmaninoff's ever-popular Piano Concerto No. 2 (£3,044).

Costs (excluding the 'Weekend Away' and Orchestra Tax Relief) only increased by 6%, despite notable price inflation. While performing a third concert at SJSS contributed to increased hall hire and box office costs (+30% / £2,279 in total), there were savings from staging (-£464) and rehearsals (-£1,807). The savings in rehearsal costs were largely due to being invited back to rehearse at the Novotel, Hammersmith without charge, reducing the occasions on which we had to find alternative, more costly rehearsal spaces.

The Society benefits from a contribution to costs that its trading subsidiary, Fulham Symphony Orchestra Limited (FSO Ltd), is able to make through claiming Orchestra Tax Relief (OTR) on the costs of producing the main concerts on behalf of the Society. £7,924 was contributed, relating to the three concerts.

There was a cost to the Society of resurrecting the annual 'Weekend Away' in January 2023 after a 2-year break for COVID. This is an important event for the orchestra as it provides an opportunity to improve / maintain standards and to rehearse a wider repertoire of music, while also helping the players to bond. Costs were higher than budgeted, primarily due to paying for a stand-in leader and higher music hire charges.

Major refurbishment continues at Hammersmith Town Hall and St Johns Smith Square is also expected to be unavailable at some point in 2025 due to refurbishment, forcing the Society to explore other and potentially more expensive performing options. High inflation has seen like for like cost increases across all categories, including guest player fees and venue hire. Membership subscriptions were raised for the first time in a number of years to offset these, however a decision was taken not to increase ticket prices in the season, as the Society is keen to maintain these at a lower level than the majority of comparable orchestras to make our concerts accessible and inclusive. The financial strength of the Society, in combination with the legacy funds, should enable it to withstand these cost challenges and to make ambitious and exciting plans for the future.

## **BASIS OF PREPARATION**

The accounts have been prepared on an accruals basis, recognising income when it first becomes receivable and expenditure when a liability for that expenditure first arises.

## **INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF THE FULHAM SYMPHONY ORCHESTRAL SOCIETY**

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act"). The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act), and
- to state whether particular matters have come to my attention.

### **Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J.D. Seddon  
21 Southmoor Road  
Oxford  
OX2 6RF

Dated: 7th July 2024

**INCOME STATEMENT FOR THE YEAR ENDED 31<sup>st</sup> AUGUST 2023**

	Designated Funds (£)	Restricted Funds (£)	Unrestricted Funds (£)	2022/23 Total (£)	DF (£)	RF (£)	UF (£)	2021/22 Total (£)
Concert income	-	-	7,632	<b>7,632</b>	-	-	5,462	<b>5,462</b>
Member subscriptions	-	-	11,823	<b>11,823</b>	-	-	8,865	<b>8,865</b>
Sponsorship, donations & 'Friends'	-	-	790	<b>790</b>	-	-	808	<b>808</b>
Advertising	-	-	-	-	-	-	-	-
Gift Aid	-	-	2,636	<b>2,636</b>	-	-	2,218	<b>2,218</b>
Interest	425	992	-	<b>1,417</b>	206	480	-	<b>686</b>
Other 'Weekends Away (Jan '23) deposits	-	-	-	-	-	-	346	<b>346</b>
	-	-	7,495	<b>7,495</b>	-	-	-	-
<b>TOTAL INCOME</b>	<b>425</b>	<b>992</b>	<b>30,376</b>	<b>31,793</b>	<b>206</b>	<b>480</b>	<b>17,699</b>	<b>18,385</b>
Box office commission	-	-	1,573	<b>1,573</b>	-	-	807	<b>807</b>
Concert programmes, flyers and tickets	-	-	971	<b>971</b>	-	-	436	<b>4361</b>
Conductor & Leader	-	-	5,540	<b>5,540</b>	-	-	5,190	<b>5,190</b>
Hall hire	-	-	8,388	<b>8,388</b>	-	-	6,875	<b>6,875</b>
Instrument hire and transportation	-	-	1,974	<b>1,974</b>	-	-	1,844	<b>1,844</b>
Insurance and Making Music membership	-	-	1,140	<b>1,140</b>	-	-	795	<b>795</b>
Music hire and commissioning	-	-	1,972	<b>1,972</b>	-	-	2,013	<b>2,013</b>
Performing Rights Society fees	-	-	366	<b>366</b>	-	-	197	<b>197</b>
Rehearsals & Sectionals	-	-	3,129	<b>3,129</b>	-	-	4,936	<b>4,936</b>
Soloists & Guest Players	-	-	4,869	<b>4,869</b>	-	-	4,403	<b>4,403</b>
Staging hire	-	-	-	-	-	-	464	<b>464</b>
Sundry concert costs and other expenses	-	-	228	<b>228</b>	-	-	371	<b>371</b>
'Weekend Away (Jan '23)' costs	-	-	8,471	<b>8,471</b>	-	-	-	-
Expenditure absorbed by FSO Ltd	-	-	(7,924)	<b>(7,924)</b>	-	-	(6,646)	<b>(6,646)</b>
<b>TOTAL EXPENDITURE</b>	<b>-</b>	<b>-</b>	<b>30,697</b>	<b>30,697</b>	<b>-</b>	<b>-</b>	<b>21,867</b>	<b>21,867</b>
<b>Surplus/(Deficit) for the period</b>	<b>425</b>	<b>992</b>	<b>(321)</b>	<b>1,096</b>	<b>206</b>	<b>480</b>	<b>(4,168)</b>	<b>(3,482)</b>

**ASSETS AND LIABILITIES AS AT 31<sup>st</sup> AUGUST 2023**

	Designated Funds (£)	Restricted Funds (£)	Unrestricted Funds (£)	31 Aug 2022	Designated Funds (£)	Restricted Funds (£)	Unrestricted Funds (£)	31 Aug 2021
Cash at Bank	31,039	72,425	17,217	120,681	30,614	71,433	22,399	124,446
Accrued Revenue			150	150			3,952	3,952
Subscriptions Receivable <sup>1</sup>			1,117	1,117			195	195
Gift Aid Receivable <sup>2</sup>			2,054	2,054			2,218	2,218
Prepaid Expenditure				-				-
Due from FSO Ltd			9,481	9,481			1,170	1,170
Fixed Assets <sup>3</sup>				see below				see below
<b>Total Assets</b>	<b>31,039</b>	<b>72,425</b>	<b>30,359</b>	<b>133,483</b>	<b>30,614</b>	<b>71,433</b>	<b>29,934</b>	<b>131,981</b>
Accrued Expenses	-	-	476	476	-	-	70	70
<b>Total Liabilities</b>	<b>-</b>	<b>-</b>	<b>476</b>	<b>476</b>	<b>-</b>	<b>-</b>	<b>70</b>	<b>70</b>
<b>NET ASSETS</b>	<b>31,039</b>	<b>72,425</b>	<b>29,543</b>	<b>133,007</b>	<b>30,614</b>	<b>71,433</b>	<b>29,864</b>	<b>131,911</b>

<sup>1</sup> Member subscriptions owed for 2022/23 and paid by November 2023.

<sup>2</sup> Gift Aid is claimed from HMRC for the whole accounting year in arrears. This means that, at the end of each accounting year, Gift Aid is receivable on eligible subs and donations paid during the period (less an allowance for benefits gained by Members from tuition). At 31 Aug 2023, £2,054 of Gift Aid was receivable. This amount was claimed and received in Nov 2023.

<sup>3</sup> The Society owns a library of music containing several items which are available for hire. Its historic cost (from 1990s, + £250 addition in 2010) is £5,311. It is difficult to obtain a current valuation for the library and, as such (and in line with Charities SORP guidance) no estimate has been made in the accounts. The Society also owns a set of music stands which have negligible monetary value and are treated as an expense in the year of acquisition.

# **Fulham Symphony Orchestral Society**

Registered Charity No. 1094899



**Financial Statements for the year ended 31 August 2023**

## **REPORT OF THE TREASURER**

The Society had a successful 12 months, with three exciting performances, including works from a wide range of composers. Financially, the Society made a surplus of £1,096 (£321 loss excluding interest from savings).

Income (excluding interest and 'Weekend Away' player contributions) increased by 29% from £17,699 to £22,881. The main increases were from concert takings (+40%) and higher Member subscriptions (+33%). All 3 concerts were performed at St John's Smith Square (SJSS), with the highest grossing being the November 2022 concert, containing Rachmaninoff's ever-popular Piano Concerto No. 2 (£3,044).

Costs (excluding the 'Weekend Away' and Orchestra Tax Relief) only increased by 6%, despite notable price inflation. While performing a third concert at SJSS contributed to increased hall hire and box office costs (+30% / £2,279 in total), there were savings from staging (-£464) and rehearsals (-£1,807). The savings in rehearsal costs were largely due to being invited back to rehearse at the Novotel, Hammersmith without charge, reducing the occasions on which we had to find alternative, more costly rehearsal spaces.

The Society benefits from a contribution to costs that its trading subsidiary, Fulham Symphony Orchestra Limited (FSO Ltd), is able to make through claiming Orchestra Tax Relief (OTR) on the costs of producing the main concerts on behalf of the Society. £7,924 was contributed, relating to the three concerts.

There was a cost to the Society of resurrecting the annual 'Weekend Away' in January 2023 after a 2-year break for COVID. This is an important event for the orchestra as it provides an opportunity to improve / maintain standards and to rehearse a wider repertoire of music, while also helping the players to bond. Costs were higher than budgeted, primarily due to paying for a stand-in leader and higher music hire charges.

Major refurbishment continues at Hammersmith Town Hall and St Johns Smith Square is also expected to be unavailable at some point in 2025 due to refurbishment, forcing the Society to explore other and potentially more expensive performing options. High inflation has seen like for like cost increases across all categories, including guest player fees and venue hire. Membership subscriptions were raised for the first time in a number of years to offset these, however a decision was taken not to increase ticket prices in the season, as the Society is keen to maintain these at a lower level than the majority of comparable orchestras to make our concerts accessible and inclusive. The financial strength of the Society, in combination with the legacy funds, should enable it to withstand these cost challenges and to make ambitious and exciting plans for the future.

## **BASIS OF PREPARATION**

The accounts have been prepared on an accruals basis, recognising income when it first becomes receivable and expenditure when a liability for that expenditure first arises.

## **INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF THE FULHAM SYMPHONY ORCHESTRAL SOCIETY**

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act"). The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act), and
- to state whether particular matters have come to my attention.

### **Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J.D. Seddon  
21 Southmoor Road  
Oxford  
OX2 6RF

Dated: 7th July 2024

**INCOME STATEMENT FOR THE YEAR ENDED 31<sup>st</sup> AUGUST 2023**

	Designated Funds (£)	Restricted Funds (£)	Unrestricted Funds (£)	2022/23 Total (£)	DF (£)	RF (£)	UF (£)	2021/22 Total (£)
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Sponsorship, donations & 'Friends'	-	-	790	<b>790</b>	-	-	808	<b>808</b>
Advertising	-	-	-	-	-	-	-	-
Gift Aid	-	-	2,636	<b>2,636</b>	-	-	2,218	<b>2,218</b>
Interest	425	992	-	<b>1,417</b>	206	480	-	<b>686</b>
Other 'Weekends Away (Jan '23) deposits	-	-	-	-	-	-	346	<b>346</b>
	-	-	7,495	<b>7,495</b>	-	-	-	-
<b>TOTAL INCOME</b>	<b>425</b>	<b>992</b>	<b>30,376</b>	<b>31,793</b>	<b>206</b>	<b>480</b>	<b>17,699</b>	<b>18,385</b>
Box office commission	-	-	1,573	<b>1,573</b>	-	-	807	<b>807</b>
Concert programmes, flyers and tickets	-	-	971	<b>971</b>	-	-	436	<b>4361</b>
Conductor & Leader	-	-	5,540	<b>5,540</b>	-	-	5,190	<b>5,190</b>
Hall hire	-	-	8,388	<b>8,388</b>	-	-	6,875	<b>6,875</b>
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Sundry concert costs and other expenses	-	-	228	<b>228</b>	-	-	371	<b>371</b>
'Weekend Away (Jan '23)' costs	-	-	8,471	<b>8,471</b>	-	-	-	-
Expenditure absorbed by FSO Ltd	-	-	(7,924)	<b>(7,924)</b>	-	-	(6,646)	<b>(6,646)</b>
<b>TOTAL EXPENDITURE</b>	<b>-</b>	<b>-</b>	<b>30,697</b>	<b>30,697</b>	<b>-</b>	<b>-</b>	<b>21,867</b>	<b>21,867</b>
<b>Surplus/(Deficit) for the period</b>	<b>425</b>	<b>992</b>	<b>(321)</b>	<b>1,096</b>	<b>206</b>	<b>480</b>	<b>(4,168)</b>	<b>(3,482)</b>

**ASSETS AND LIABILITIES AS AT 31<sup>st</sup> AUGUST 2023**

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Gift Aid Receivable <sup>2</sup>			2,054	2,054			2,218	2,218
Prepaid Expenditure				-				-
Due from FSO Ltd			9,481	9,481			1,170	1,170
Fixed Assets <sup>3</sup>				see below				see below
<b>Total Assets</b>	<b>31,039</b>	<b>72,425</b>	<b>30,359</b>	<b>133,483</b>	<b>30,614</b>	<b>71,433</b>	<b>29,934</b>	<b>131,981</b>
Accrued Expenses	-	-	476	476	-	-	70	70
<b>Total Liabilities</b>	<b>-</b>	<b>-</b>	<b>476</b>	<b>476</b>	<b>-</b>	<b>-</b>	<b>70</b>	<b>70</b>
<b>NET ASSETS</b>	<b>31,039</b>	<b>72,425</b>	<b>29,543</b>	<b>133,007</b>	<b>30,614</b>	<b>71,433</b>	<b>29,864</b>	<b>131,911</b>

<sup>1</sup> Member subscriptions owed for 2022/23 and paid by November 2023.

<sup>2</sup> Gift Aid is claimed from HMRC for the whole accounting year in arrears. This means that, at the end of each accounting year, Gift Aid is receivable on eligible subs and donations paid during the period (less an allowance for benefits gained by Members from tuition). At 31 Aug 2023, £2,054 of Gift Aid was receivable. This amount was claimed and received in Nov 2023.

<sup>3</sup> The Society owns a library of music containing several items which are available for hire. Its historic cost (from 1990s, + £250 addition in 2010) is £5,311. It is difficult to obtain a current valuation for the library and, as such (and in line with Charities SORP guidance) no estimate has been made in the accounts. The Society also owns a set of music stands which have negligible monetary value and are treated as an expense in the year of acquisition.

**FULHAM SYMPHONY ORCHESTRAL SOCIETY**

England & Wales - Charity number 1094899

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# Accounts

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## Trustees' Annual Report for the period

From **01/09/19** To **31/08/20**

Charity name: **Fulham Symphony Orchestral Society**

Charity registration number: **1094899**

## Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To advance, improve, develop and maintain public education in and appreciation of the art and science of music in all its aspects by the presentation of public concerts and recitals; and for the general purposes of such charitable bodies or for such other purposes as shall be exclusively charitable as the Committee may from time to time decide.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>Giving public concerts for the local community</p> <p>Offering opportunities for local children and families to experience orchestral music, including work with the local authority 'Tri-Borough Music Hub'.</p> <p>Nurturing young talent by working with soloists and composers at the start of their careers.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	

Contribution made by volunteers	Para 1.38	
Other		

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The orchestra had planned to perform three concerts as usual at St John's, Smith Square and at St Paul's Church, Hammersmith.</p> <p>However, we were only able to perform one concert at St John's, Smith Square. Owing to the national lockdown brought in with regard to CoVID-19 we were unable to stage our March and June concerts and had to suspend rehearsals.</p>

### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

## Financial Review

<p>Review of the charity's financial position at the end of the period</p>	<p>Para 1.21</p>	<p>The Society was the beneficiary of hugely generous gifts from Nigel Blake and his brother Stephen. Nigel, our much-loved clarinettist for nearly 25 years and an ex-Chairman, died in 2019 and left a legacy gift (classed as designated funds), to which Stephen added his own restricted gift (classed as restricted funds). A fund was created which will support special projects over the coming decade, support young artists and enable the commissioning of new works. A fund management team has been set up by the Committee to manage the legacy and oversee how it is spent and invested. The team includes Stephen and Nigel's friend and fellow former FSO clarinettist Jonathan Walsh.</p> <p>Despite having to cancel two of three planned concerts, the Society is in a stronger financial position at the end of the period, having achieved an operational surplus of £6,354 over the 12 months. This was in part achieved due to the generosity of the Society's members and supporters, who continued to pay their subscriptions or donate refunds from cancelled tickets during the periods when we could not rehearse or perform.</p> <p>The surplus in the year allowed the Society to maintain its reserves and to be in a sound financial position as we plan to get back to rehearsing and performing as and when CoVID-19 restrictions lift.</p>
<p>Statement explaining the policy for holding reserves stating why they are held</p>	<p>Para 1.22</p>	<p>Our policy is to hold a reserve of £8,000 to cover financial failure of an event (for example, severely reduced audience numbers) or the withdrawal of sponsorship from Novotel who provide our rehearsal space. Any additional surplus is retained for use on future projects, the acquisition of assets or other expenditure which the trustees consider appropriate and in line with the society's objectives.</p>
<p>Amount of reserves held</p>	<p>Para 1.22</p>	<p>£ 26,953 (unrestricted funds) £ 30,161 (designated funds) £ 70,376 (restricted funds)</p>
<p>Reasons for holding zero reserves</p>	<p>Para 1.22</p>	<p>N/A</p>
<p>Details of fund materially in deficit</p>	<p>Para 1.24</p>	<p>N/A</p>
<p>Explanation of any uncertainties about the</p>	<p>Para 1.23</p>	<p>N/A</p>

charity continuing as a going concern		
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### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Our principal sources of funds are orchestra members' subscriptions and concert ticket sales.  We benefit from the sponsorship of the Novotel hotel chain, which provides us with free rehearsal space in Hammersmith as part of their corporate social responsibility programme.
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document ( <a href="#">trust deed</a> , <a href="#">royal charter</a> )	Para 1.25	Constitution
How is the charity constituted? (e.g <a href="#">unincorporated association</a> , <a href="#">CIO</a> )	Para 1.25	Association
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Election by members Appointment by existing trustees

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
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The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

### Reference and Administrative details

Charity name	Fulham Symphony Orchestral Society
Other name the charity uses	Fulham Symphony Orchestra
Registered charity number	1094899
Charity's principal address	35 Weymouth Avenue, London, W5 4SB

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Gavin Compton			
2	Richard Stone			
3	Sharon Robinson	Chair		
4	Tanya English			
5				
6				
7				
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20				



## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
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#### Name of chief executive or names of senior staff members (Optional information)

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## Exemptions from disclosure

Reason for non-disclosure of key personnel details

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## Other optional information

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## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Richard Stone	
Position (eg Secretary, Chair, etc)	Treasurer	
Date	14/03/2021	

# **Fulham Symphony Orchestral Society**

Registered Charity No. 1094899



**Financial Statements for the year ended 31 August 2020**

## **REPORT OF THE TREASURER**

There were two main factors impacting the accounts of the Society in the year to 31 August 2020.

The first, which will have a long and positive impact, was the hugely generous gifts from Nigel Blake and his brother Stephen. Nigel, our much-loved clarinettist for nearly 25 years and an ex-Chairman, died in 2019 and left a legacy gift (classed as designated funds), to which Stephen added his own restricted gift (classed as restricted funds). A fund was created which will support special projects over the coming decade, support young artists and enable the commissioning of new works. A fund management team has been set up by the Committee to manage the legacy and oversee how it is spent and invested. The team includes Stephen and Nigel's friend and fellow former FSO clarinettist Jonathan Walsh.

The second factor, which has hugely impacted the whole music community and wider society in 2020, was the COVID-19 pandemic. The orchestra was in final preparations for a concert planned for 21st March 2020 when it became clear that it could no longer go ahead for safety reasons, just ahead of the first national lockdown. Due to the prompt action taken by the Committee, it was possible to cancel the concert without incurring many of the costs, including hall hire, guest player fees and staging. Ticket refunds were offered, but many people who had bought tickets in advance kindly opted to either donate their ticket price to the orchestra (£410), or to Pancreatic Cancer UK (£524), which was the charity that we had planned to collect for during the concert in memory of Nigel Blake. With the income from Members subs and Friend donations, along with Gift Aid, the Spring term contributed £1,473 to the surplus.

The pandemic prevented the orchestra meeting to rehearse for the Summer '20 concert, which was also cancelled. Many Members and Friends of the orchestra kindly continued to pay subscription fees and donations during the term which, with very few costs incurred, contributed £2,850 to the surplus recorded in the accounts (including Gift Aid).

Before the lockdown and other restrictions in 2020, the orchestra performed a successful concert in November 2019 which included Bartok's Concerto for Orchestra and a Brahms' Piano Concerto No. 1 with a particularly fine performance by the soloist Richard Uttley. Financially, the concert made a small contribution of £391 towards the surplus.

Regarding other income, the Society was again successful in applying for a grant from the London Borough of Hammersmith and Fulham. Interest income on the fund balance invested in a savings account contributed a further £537.

The orchestra's annual 'Weekend Away' in January (offsite rehearsals) was well attended. Associated income and expenses are recorded separately in the accounts. The net impact of these events to the Society accounts is zero.

The Society benefits from a contribution to costs that its trading subsidiary, Fulham Symphony Orchestra Limited (FSO Ltd), is able to make through being able to claim Orchestra Tax Relief (OTR) on the costs of producing the main concerts on behalf of the Society. £1,113 was contributed related to 2019-20. Related accounting fees are netted from the contribution.

## **BASIS OF PREPARATION**

As in 2018-19, the accounts have been prepared on an accruals basis, recognising income when it first becomes receivable and expenditure when a liability for that expenditure first arises.

## INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF THE FULHAM SYMPHONY ORCHESTRAL SOCIETY

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act"). The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act), and
- to state whether particular matters have come to my attention.

### Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J.D. Seddon ACA  
21 Southmoor Road  
Oxford  
OX2 6RF

18 January 2021

**INCOME STATEMENT FOR THE YEAR ENDED 31<sup>st</sup> AUGUST 2020**

	Designated Funds (£)	Restricted Funds (£)	Unrestricted Funds (£)	2019/20 Total (£)	2018/19 Total (£)
Concert income	-	-	1,520	1,520	9,361
Member subscriptions	-	-	8,756	8,756	10,530
Legacy Gift	30,000	70,000	-	100,000	-
Sponsorship, donations & 'Friends'	-	-	2,066	2,066	3,024
Advertising	-	-	-	-	240
Gift Aid	-	-	1,877	1,877	1,936
Interest	161	376	-	537	-
Other	-	-	1	1	25
'Weekends Away (Jan '19)' deposits	-	-	-	-	4,810
'Weekends Away (Jan '20)' deposits	-	-	4,779	4,779	-
<b>TOTAL INCOME</b>	<b>30,161</b>	<b>70,376</b>	<b>18,999</b>	<b>119,536</b>	<b>29,925</b>
Box office commission	-	-	-	-	1,364
Concert programmes, flyers and tickets	-	-	216	216	676
Conductor & Leader	-	-	3,460	3,460	5,190
Hall hire	-	-	1,446	1,446	6,275
Instrument hire and transportation	-	-	570	570	1,919
Insurance and Making Music membership	-	-	407	407	485
Music hire and commissioning	-	-	539	539	1,430
Performing Rights Society fees	-	-	46	46	226
Rehearsals & Sectionals	-	-	578	578	270
Soloists & Guest Players	-	-	1,530	1,530	4,608
Staging hire	-	-	-	-	432
Sundry concert costs and other expenses	-	-	188	188	648
Write-back of over-accrual	-	-	-	-	(1,500)
'Weekend Away (Jan '19)' costs	-	-	-	-	4,810
'Weekend Away (Jan '20)' costs	-	-	4,779	4,779	-
Expenditure absorbed by FSO Ltd	-	-	(1,113)	(1,113)	(2,657)
<b>TOTAL EXPENDITURE</b>	<b>-</b>	<b>-</b>	<b>12,645</b>	<b>12,645</b>	<b>24,176</b>
<b>Surplus/(Deficit) for the period</b>	<b>30,161</b>	<b>70,376</b>	<b>6,354</b>	<b>106,891</b>	<b>5,749</b>

**ASSETS AND LIABILITIES AS AT 31<sup>st</sup> AUGUST 2020**

	Designated Funds (£)	Restricted Funds (£)	Unrestricted Funds (£)	31 Aug 2020	31 Aug 2019
Cash at Bank	30,161	70,376	20,817	121,353	13,308
Accrued Revenue	-	-	-	-	2,961
Subscriptions Receivable	-	-	90	90	805
GiftAid Receivable <sup>1</sup>	-	-	1,878	1,878	1,936
Prepaid Expenditure	-	-	-	-	-
Due from FSO Ltd	-	-	4,169	4,169	1,590
Fixed Assets <sup>2</sup>	-	-	see below	see below	see below
<b>Total Assets</b>	<b>30,161</b>	<b>70,376</b>	<b>26,953</b>	<b>127,490</b>	<b>20,600</b>
Accrued Expenses	-	-	-	-	-
<b>Total Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET ASSETS</b>	<b>30,161</b>	<b>70,376</b>	<b>26,953</b>	<b>127,490</b>	<b>20,600</b>

<sup>1</sup> GiftAid is claimed from HMRC for the whole accounting year in arrears. This means that, at the end of each accounting year, GiftAid is receivable on eligible subs and donations paid during the period (less an allowance for benefits gained by Members from tuition). At 31 Aug 2020, £1,878 of Gift Aid was receivable. This amount was successfully claimed in Oct 2020.

<sup>2</sup> The society owns a library of music containing several items which are available for hire. Its historic cost (from 1990s, + £250 addition in 2010) is £5,311. It is difficult to obtain a current valuation for the library and, as such (and in line with Charities SORP guidance) no estimate has been made in the accounts. The society also owns a set of music stands which have negligible monetary value and are treated as an expense in the year of acquisition.

# **Fulham Symphony Orchestral Society**

Registered Charity No. 1094899



**Financial Statements for the year ended 31 August 2020**

## **REPORT OF THE TREASURER**

There were two main factors impacting the accounts of the Society in the year to 31 August 2020.

The first, which will have a long and positive impact, was the hugely generous gifts from Nigel Blake and his brother Stephen. Nigel, our much-loved clarinettist for nearly 25 years and an ex-Chairman, died in 2019 and left a legacy gift (classed as designated funds), to which Stephen added his own restricted gift (classed as restricted funds). A fund was created which will support special projects over the coming decade, support young artists and enable the commissioning of new works. A fund management team has been set up by the Committee to manage the legacy and oversee how it is spent and invested. The team includes Stephen and Nigel's friend and fellow former FSO clarinettist Jonathan Walsh.

The second factor, which has hugely impacted the whole music community and wider society in 2020, was the COVID-19 pandemic. The orchestra was in final preparations for a concert planned for 21st March 2020 when it became clear that it could no longer go ahead for safety reasons, just ahead of the first national lockdown. Due to the prompt action taken by the Committee, it was possible to cancel the concert without incurring many of the costs, including hall hire, guest player fees and staging. Ticket refunds were offered, but many people who had bought tickets in advance kindly opted to either donate their ticket price to the orchestra (£410), or to Pancreatic Cancer UK (£524), which was the charity that we had planned to collect for during the concert in memory of Nigel Blake. With the income from Members subs and Friend donations, along with Gift Aid, the Spring term contributed £1,473 to the surplus.

The pandemic prevented the orchestra meeting to rehearse for the Summer '20 concert, which was also cancelled. Many Members and Friends of the orchestra kindly continued to pay subscription fees and donations during the term which, with very few costs incurred, contributed £2,850 to the surplus recorded in the accounts (including Gift Aid).

Before the lockdown and other restrictions in 2020, the orchestra performed a successful concert in November 2019 which included Bartok's Concerto for Orchestra and a Brahms' Piano Concerto No. 1 with a particularly fine performance by the soloist Richard Uttley. Financially, the concert made a small contribution of £391 towards the surplus.

Regarding other income, the Society was again successful in applying for a grant from the London Borough of Hammersmith and Fulham. Interest income on the fund balance invested in a savings account contributed a further £537.

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Accrued Expenses	-	-	-	-	-
<b>Total Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
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