

Annual Report and Statement of Accounts

For the year ended 31st March 2022

Life Spring International

Charity Registration 1094863

Life Spring International

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Life Spring International

Legal and Administrative Information

Charity Number	1094863
Start of Financial Year	1st April 2021
End of Financial Year	31st March 2022
Trustees at 31st March 2022	Dr S M Leach (Chair) N Edwards M Hibbert P R Verheul

The existing trustees appoint any new trustees following the provisions laid out in the organisation's governing instrument.

Governing Instrument	Trust Deed dated 13th December 1999
Primary Objects	Promote and support Christian ministries outside the UK Facilitate general education of children outside the UK Support primary health care clinics outside the UK
Correspondence Address	Oakside West Chiltington Road Pulborough RH20 2PR
Primary Bankers	Co-operative Bank
Independent Examiner	Mr I M Taylor 3 Sullington Gds Worthing West Sussex BN 14 0HR

Independent Examiner's Report on the Accounts

Report to the trustees and members of Life Spring International (Charity number 1094863) on the accounts for the year ended 31st March 2022.

Respective responsibilities of trustees and examiner

The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act), and that an independent examination is needed.

It is my responsibility to

- examine the accounts (under section 145 of the Charities Act)
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement


My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

- (1) which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept (in accordance with section 130 of the Charities Act); and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Charities Act; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

3 Sullington Gardens
Worthing
West Sussex BN14 0HR


Mr I M Taylor FMAAT
10th January 2023

Life Spring International

Trustees report for the year ending 31st March 2022

This year, we are pleased to have been able to continue to contribute towards the running costs of Eden Farm School in Chingola Zambia. The school provides free primary level education and a daily meal to those students in the rural communities surrounding Eden Farm. It continues to expand each year and at the start of 2022, the 7th grade was opened, taking the total number of students at the school to over 300. We look forward to continuing to support the school where funds allow and are excited at the prospect of Eden Farm starting a secondary school in 2023.

This year, we were also able to support a ministry training school at Eden Farm, helping to provide a solid grounding in the Christian faith to future church leaders in Zambia and Malawi.

Additionally, at the end of this financial year, we have been able to raise funds and use some existing relationships in two churches in Ukraine and Moldova to provide emergency food and shelter to those fleeing the invasion of Ukraine.

A handwritten signature in black ink, appearing to read 'Steve', with a stylized flourish at the end.

Dr S M Leach
Chair

Life Spring International
Statement of financial activities for the year ended 31.03.22

		2022			2021
	Notes	Unrestricted	Restricted	Total	
Income	1				
Voluntary gifts		7,260	23,850	31,110	13,720
Gift aid		5,646		5,646	
Investment Income		1		1	28
Total Income		12,907	23,850	36,757	13,748
Expenditure					
Charitable Activities					
Zambia			18,406	18,406	15,100
Moldova			1,010	1,010	
Ukraine			1,000	1,000	
Governance costs	1	197	-	197	40
Total Expenditure		197	20,416	20,613	15,140
Net Incoming Resources		12,710	3,434	16,144	(1,392)
Transfers		(6,566)	6,566	-	0
Current Year Movement		6,144	10,000	16,144	(1,392)
Funds Brought Forward		5,542	-	5,542	6,934
Total Funds Carried Forward		11,686	10,000	21,686	5,542

All of the organisations operations are classified as continuing

Life Spring International

Balance Sheet for the year ended 31.03.22

	2022	2021
Current assets		
Cash at bank	21,686	5,542
Net Assets	<u>21,686</u>	<u>5,542</u>
 Funds of the Charity:		
Restricted Funds	10,000	
Minimum Reserve	3,000	
General Reserve	<u>8,686</u>	<u>5,542</u>
Total Funds	<u>21,686</u>	<u>5,542</u>

Approved by the Trustees on 10th January 2023 and signed on their behalf



Trustee

Life Spring International

Notes to the Financial Statements

1. ACCOUNTING POLICIES

Incoming Resources

> Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

> there is evidence of entitlement to the gift

> receipt is probable

> the monetary value can be measured reliably

> Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA in the period in which they are received

> Investment Income

This is included in the accounts when received

Expenditure and Liabilities

> Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out the resources

> Governance Costs

These are limited to Bank Charges and Examination Fees when billed

Assets

Tangible fixed assets - for use by the charity:

None for this or last year

2. RESTRICTED FUNDS

2022 2021

Unspent restricted funds are shown below:

Ukraine Emergency Response	£10,000	0
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3. DEBTORS AND CREDITORS

At year end there were no Debtors or Creditors	0	0
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4. STAFF COSTS

There were no employed staff during the year	0	0
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5. TRUSTEES AND OTHER RELATED PARTIES

No Trustee received any remuneration or expenses
during the year

0

0

6. RISK ASSESSMENT

The trustees actively review the major risks which the charity faces on a regular basis and believe that their annual review of the controls over key financial systems, provides sufficient cover for its operations. The trustees have also examined other operational and business risks which they face and confirm that they have established systems/processes to mitigate the significant risks.

7. RESERVES POLICY

The trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. Based on the Charity's size and the level of financial commitments the trustees believe that three months of committed expenditure is adequate. The trustees aim to ensure the charity will be able to continue to fulfill its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure.

8. PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity targets to achieve this are driven by its primary objectives. The outcomes are summarized within the trustees report for the year. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit when deciding which activities the charity should and do undertake.