

# THE CORNWALL GARDEN SOCIETY

England & Wales · Charity number 1094859

## Details

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Status	Registered
Legal form	Charitable company
Company number	<a href="#">04504080</a>
Registered	2002-12-02
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	Queens Acre Boyton Launceston PL15 9RJ
Phone	01566 776255
Email	<a href="mailto:tim.smith@queensacre.net">tim.smith@queensacre.net</a>
Website	<a href="http://www.cornwallgardensociety.org.uk">www.cornwallgardensociety.org.uk</a>

## Activities

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**Objects:** THE CHARITY'S OBJECTS FOR THE PUBLIC BENEFIT ARE(1) THE ENCOURAGEMENT AND IMPROVEMENT OF THE SCIENCE, ART AND PRACTICE OF HORTICULTURE IN ALL ITS BRANCHES(2) THE PROMOTION OF KNOWLEDGE AND EDUCATION IN GOOD GARDENING PRINCIPLES AND IN THE NATIONAL HERITAGE OF GARDENS IN CORNWALL(3) TO PROMOTE, CONSERVE, PROTECT AND STUDY THE NATURAL ENVIRONMENT, HISTORIC GARDENS AND DESIGNED LANDSCAPES IN CORNWALL.

**Activities:** The original aim was for garden owners in the county to display and compete with each others gardens and plants. Since then its activities have diversified to include a programme of free lectures, the publication of a journal and arranging a wide range of garden visits, outings, walks and talks and other activities and there is a grant programme for horticultural students.

## Classification

- **How:** Makes Grants To Individuals, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** Education/training, Environment/conservation/heritage
- **Who:** The General Public/mankind

## Geography

- **Area of benefit:** CORNWALL
- Cornwall

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£236,505	£155,993	-	-
2024-05-31	£119,280	£133,748	-	-
2023-05-31	£116,728	£133,429	-	-
2022-05-31	£128,760	£118,075	-	-
2021-05-31	£17,386	£25,074	-	-

## Trustees

Name	Role	Appointed
Charles Lloyd Fox		2018-10-09
Charles Williams		2021-10-12
Jeffery Richard Rowe		2017-10-10
Jonathon Rawson Croggon		2024-06-03
Judith Vosper Hancock		2002-11-02
Martin Petherick		2019-10-08
Michael Anthony Nelhams		2022-03-15
PENELOPE ANNE POLGLASE		2024-06-03
Richard Stone		2024-06-03
Sir Robert Owen		2017-10-10

**THE CORNWALL GARDEN SOCIETY**

England & Wales - Charity number 1094859

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# Accounts

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**THE CORNWALL GARDEN SOCIETY  
(LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT AND  
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MAY 2025**

Charity registration number 1094359  
Company registration number 4504080

**THE CORNWALL GARDEN SOCIETY**

**Contents of the Financial Statements  
for the year ended 31 May 2025**

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## THE CORNWALL GARDEN SOCIETY

### Report of the Trustees (incorporating the Directors' Report) for the year ended 31 May 2025

#### GENERAL INFORMATION

Charity registration number 1094859

Company registration number 4504080 (England and Wales)

Registered office  
Queens Acre  
Boyton  
Launceston PL15 9RJ

#### PRESIDENT

Charles Williams

#### TRUSTEES

The trustees who served the company during the year and up to the date of this report were as follows:

Jonathan Croggon (appointed 3 June 2024)  
Charles Fox  
Judith Hancock  
Christianne Lim  
Michael Nelhams  
Sir Robert Owen  
Martin Petherick  
Penelope Polglase (appointed 3 June 2024)  
Jeff Rowe  
Tim Smith  
Richard Stone (appointed 3 June 2024)  
Charles Williams

#### BANKERS

Barclays Bank PLC  
20 Lemon Street  
Truro TR1 2NB

Aldermore Bank PLC  
Western House  
Lynchwood  
Peterborough PE2 6FZ

#### INDEPENDENT EXAMINER

James Hodgson FCA  
Hodgsons  
48 Arwenack Street  
Falmouth TR11 3JH

## **THE CORNWALL GARDEN SOCIETY**

**Report of the Trustees** (incorporating the Directors' Report)  
**for the year ended 31 May 2025**

### **GOVERNANCE**

#### **INCORPORATION/GOVERNING DOCUMENT**

Incorporated on 6 August 2002, the company - limited by guarantee and not having any share capital - is governed by its Memorandum and Articles of Association.

#### **PRINCIPAL ACTIVITY**

The principal activity of the company in the period under review was meeting the objectives of the charity as shown below.

#### **TRUSTEES' RECRUITMENT, INDUCTION AND TRAINING**

The method of appointment or removal of trustees is governed by the company's Memorandum and Articles of Association which states that no person other than a trustee retiring by rotation shall be appointed or reappointed a trustee at any general meeting unless recommended by the trustees. At each annual general meeting one third of the trustees, who are subject to retire by rotation, shall retire. Suitable candidates are selected by the existing trustees and invited to become trustees. The selection criteria used are based on knowledge of horticulture, experience of operating and understanding the needs of the various social events, ability to contribute to the scope and activities of social events and their experience and wisdom in guiding the future direction of the Cornwall Garden Society. The induction and training of new trustees is on-going and developed from their established knowledge and experience.

#### **TRUSTEES RESPONSIBILITIES**

The trustees (who are also the directors of The Cornwall Garden Society for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **ORGANISATIONAL STRUCTURE**

The members of the company elect the trustees, from whose number is formed a Managing Committee consisting of the Chairman, Secretary, Treasurer and other such trustees as required. Operational control is delegated through Executive members, who take responsibility for their own individual activities sometimes with a small team of helpers, made up of Treasury, Membership, Lectures, Outings, Garden Visits, The Spring Show, The Journal, and Publicity.

The President, Chairman, Vice Chairman, Treasurer and Secretary frequently become involved in assisting in the operation of the various activities. The Trustees meet twice a year while the Managing Committee meet four times a year (including the AGM). All the activities are formally discussed accompanied by agendas and minutes. There are other meetings but these are event specific.

#### **RISK MITIGATION**

The major risks to which the charity is exposed, as identified by the trustees, continue to be reviewed. The trustees seek to mitigate those risks.

## THE CORNWALL GARDEN SOCIETY

**Report of the Trustees** (incorporating the Directors Report)  
**for the year ended 31 May 2025**

### CHARITY BACKGROUND

The Society which has over 800 members started in 1879 with the first Flower Show in Cornwall. It has traded as an incorporated charitable company since 1 January 2003. The original aim was for garden owners in the county to display and compete with each other's gardens and plants. Since then its activities have diversified to take in a wide spectrum of interest under its "garden" umbrella. This includes a programme of lectures, the publication of a Journal, and arranging a wide range of garden visits and outings and other activities. The Cornwall Garden Society is the only county based garden society in the country and is affiliated to the Royal Horticultural Society.

### OBJECTIVES AND ACTIVITIES

#### CHARITY OBJECTIVES

The charity's objectives for the public benefit are:

- 1 the encouragement and improvement of the science, art and practice of horticulture in all its branches;
- 2 the promotion of knowledge and education in good gardening principles and in the national heritage of gardens in Cornwall; and
- 3 to promote, conserve and protect the natural environment in Cornwall.

The trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting grant making policies for the year.

The charity runs a programme of lectures, which are open to the general public. The lectures, which are publicised on the Society's website, are held at easily found venues around the county. In the year there were lectures on topics covering a wide variety of matters of horticultural interest. The society invites lecturers with a national or international eminence on the subject to deliver the lectures.

The charity has also introduced a scheme designed to help young gardeners in Cornwall further their knowledge. Initially this is being achieved through a series of workshops, which, subject to availability, are open to the general public. In order to achieve this objective, the society is working closely with the Cornwall Head Gardeners Group, an organization representing many Cornish Gardens.

#### VOLUNTEERS

The major personal contributions from the society's trustees, executives and volunteers involved in all of the Cornwall Garden Society's activities are enormous and much appreciated. Without this we would not exist.

### ACHIEVEMENTS AND PERFORMANCE

#### REVIEW OF THE YEAR

In the year to May 2025 the society made an operating loss. Garden visits were well attended and produced a positive contribution, but administration expenses outweighed income from membership activities. Despite a higher attendance at the Spring Flower Show resulting in improved income, expenses increased to the extent that the overall outcome was a small loss compared with the previous year's gain. The increase in expenses reflected the higher cost of management and materials required to professionalise the show. Sponsorship donation income grew slightly and the addition of reserves from the merger with the Cornwall Gardens Trust helped ensure a healthy balance sheet moving forward into the 2026 financial year.

## THE CORNWALL GARDEN SOCIETY

**Report of the Trustees** (incorporating the Directors Report)  
**for the year ended 31 May 2025**

### FINANCIAL REVIEW OF THE YEAR

In the year ended 31 May 2025 the company had a surplus of £80,511 (2024: deficit £14,469) as shown in the Statement of Financial Activities (Page 6).

At 31 May 2025 the company had reserves of £106,501 (2024: £25,989).

The Society's funds are raised through subscriptions and social activities. There are two primary sources of funding - members' subscriptions and the annual Spring Flower Show - and any other activities that show a surplus. The income supports the lecture programme, the Journal and horticultural training grants. The social activities of outings and self drive visits aim to be self-financing. All of the activities promote our charitable objectives.

### INVESTMENT POWERS

The trustees have the power to invest the monies of the society not immediately required for its purposes, in or upon such investments, securities or property as may be thought fit, by the trustees.

### LEVEL OF RESERVES

The trustees believe that about £100,000 is an adequate level of reserves. This should be retained to provide the stability and security necessary for the Society to run its affairs prudently at current levels of activity. This includes underwriting the annual Spring Flower Show, which is not wholly under cover, and has at times made large losses. The future level of those losses could be as much as £50,000 in any one year. The reserves fell in recent years largely due to the impact of the Covid pandemic. However, following the merger with the Cornwall Gardens Trust, they have increased to in excess of £100,000.

Restricted funds consist of monies donated by the Wells family in connection with the Wells Bursary Scheme.

### SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

Signed on behalf of the trustees



Martin Petherick  
Trustee



Tim Smith  
Trustee

Dated: 16 September 2025

**Independent Examiner's Report to the Members on the Unaudited Accounts of  
The Cornwall Garden Society**

**Independent examiner's report to the members of The Cornwall Garden Society ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st May 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

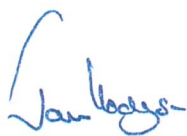
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J P D Hodgson BA (Hons) FCA

Hodgsons  
Chartered Accountants  
48 Arwenack Street  
Falmouth  
Cornwall  
TR11 3JH

Dated 23 September 2025

## THE CORNWALL GARDEN SOCIETY

### Statement of Financial Activities incorporating the Income and Expenditure Account for the year ended 31 May 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
<b>INCOMING RESOURCES</b>					
Subscriptions		16,698	-	16,698	15,903
Donations	12/15	102,767	4,331	107,098	4,153
Incoming resources from charitable activities	4	109,514	-	109,514	98,605
Interest receivable		3,195	-	3,195	619
<b>Total Incoming Resources</b>		<b>232,174</b>	<b>4,331</b>	<b>236,505</b>	<b>119,280</b>
<b>RESOURCES EXPENDED</b>					
Charitable activities	5	118,555	-	118,555	95,052
Educational and horticultural grants	12	-	5,084	5,083	3,400
Support costs	6	32,355	-	32,355	35,297
<b>Total Resources Expended</b>		<b>150,910</b>	<b>5,084</b>	<b>155,993</b>	<b>133,749</b>
<b>Net Movement in Funds</b>		<b>81,264</b>	<b>(753)</b>	<b>80,512</b>	<b>(14,469)</b>
Balance brought forward		25,236	753	25,989	40,458
<b>Balance carried forward</b>		<b>106,501</b>	<b>-</b>	<b>106,501</b>	<b>25,989</b>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes form part of these financial statements

# THE CORNWALL GARDEN SOCIETY

## Balance Sheet as at 31 May 2025

	Notes	2025 £	2024 £
<b>FIXED ASSETS</b>			
Equipment	7	1,569	2,639
<b>CURRENT ASSETS</b>			
Debtors	8	6,882	5,076
Cash on Deposit		100,279	15,000
Cash at Bank		2,500	4,720
		<u>109,661</u>	<u>24,796</u>
<b>CURRENT LIABILITIES</b>			
Creditors: amounts falling due within one year	9	<u>4,729</u>	<u>1,446</u>
<b>CURRENT NET ASSETS</b>		104,932	23,350
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>106,501</u>	<u>25,989</u>
<b>FUNDS</b>			
Restricted Funds		-	753
Unrestricted Funds	13	106,501	25,236
<b>TOTAL FUNDS</b>		<u>106,501</u>	<u>25,989</u>

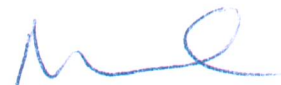
The trustees are satisfied that the company is entitled to an exemption from the provisions of the Companies Act 2006 ('the Act') relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

### The trustees acknowledge their responsibilities for:

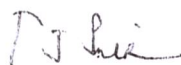
- ensuring the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 393 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

ON BEHALF OF THE BOARD:



Martin Petherick  
Trustee



Tim Smith  
Trustee

Approved by the board on 16 September 2025

The notes form part of these financial statements

## THE CORNWALL GARDEN SOCIETY

Notes to the Financial Statements for the year ended 31 May 2025

### 1 ACCOUNTING POLICIES

#### i) BASIS OF PREPARATION

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

The Cornwall Garden Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. The basis for this conclusion is the more than adequate level of reserves.

#### ii) COMPANY STATUS

The charity is a company limited by guarantee.

In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

#### iii) INVESTMENT POLICY

It is the policy of the Charity to place surplus funds on deposit.

#### iv) INCOMING RESOURCES POLICY

All income receivable in the year is included in the accounts gross.

Subscriptions: Income is included in the accounts based on the date it is received.

Operating Activities: Income is matched to costs where possible. If income is received in advance of costs it is deferred.

Interest Received: Income is included in the accounts on a cash basis.

#### v) RESOURCES EXPENDED POLICY

All expenses payable in the year are included in the accounts gross.

#### vi) RECOGNITION OF LIABILITIES

The liabilities of the Company are recognised in the accounts as soon as goods and services have been purchased by the Company.

Monies received for outings which are to occur in the next accounting period are included within creditors as income received in advance.

#### vii) RECOGNITION OF COSTS

Costs are divided between the cost headings of Resources Expended on an actual basis. If any apportionment was required, it would be at the discretion of the trustees.

#### viii) STOCK

Stock is included in the accounts at the lower of cost or net realisable value.

#### ix) INCLUSION OF INVESTMENTS

The Charity includes all monies invested in these accounts. All investments are stated at market value.

#### x) FIXED ASSET DEPRECIATION

Depreciation is provided at the following annual rate in order to write off the asset over its estimated useful life: 25% straight line. Assets are only capitalised when the cost exceeds £250.

#### xi) LIFE MEMBERSHIP

Subscriptions paid by life members are accounted for in the year in which they are received.

### 2 TAXATION

No charge to taxation arises in respect of any of the activities of the Charity by reason of its charitable status.

### 3 EMPLOYEES

The average number of employees during the year was nil (2024 - nil). As such, there were no employees who received remuneration in excess of £60,000.

**THE CORNWALL GARDEN SOCIETY**

Notes to the Financial Statements for the year ended 31 May 2024

**4 INCOMING RESOURCES FROM CHARITABLE ACTIVITIES**

	2025 £	2024 £
Journal	600	800
Flower show	101,271	90,715
Outings and garden visits	7,643	7,090
	<u>109,514</u>	<u>98,605</u>

**5 RESOURCES EXPENDED ON CHARITABLE ACTIVITIES**

	2025 £	2024 £
Lectures	4,306	4,214
Journal	3,887	4,218
Flower show	101,685	78,372
Outings and garden visits	7,607	7,178
Depreciation of equipment	1,070	1,070
	<u>118,555</u>	<u>95,052</u>

**6 SUPPORT COSTS**

	2025 £	2024 £
Administrative expenses	12,077	6,542
Insurance	717	628
Marketing	19,561	28,127
	<u>32,355</u>	<u>35,297</u>

**7 TANGIBLE FIXED ASSETS**

<b>Equipment</b>	£
<b>Cost</b>	
As at 1 June 2024 and 31 May 2025	<u>35,114</u>
<b>Depreciation</b>	
As at 1 June 2024	32,475
Charge for the year	<u>1,070</u>
<b>As at 31 May 2025</b>	<u>33,545</u>
<b>Written Down Value</b>	
<b>As at 31 May 2025</b>	<u>1,569</u>
As at 31 May 2024	<u>2,639</u>

**8 DEBTORS**

	2025 £	2024 £
HMRC - Gift Aid	2,125	2,140
Other Debtors	4,757	2,936
	<u>6,882</u>	<u>5,076</u>

**9 CREDITORS**

Other Creditors	4,729	1,446
	<u>4,729</u>	<u>1,446</u>

# THE CORNWALL GARDEN SOCIETY

## Notes to the Financial Statements for the year ended 31 May 2025

### 10 SHARE CAPITAL

The company is limited by guarantee and has no share capital.

### 11 TRUSTEES' EXPENSES AND RELATED PARTY TRANSACTIONS

No trustee has been paid for services provided to the charity in the year. The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind. Travel expenses of £158 (2024: £nil) were paid to trustees.

There have been no related party transactions in the reporting period that require disclosure.

### 12 FUNDS

Restricted funds consist of monies donated by the Wells family in connection with the Wells Bursary Scheme to support horticultural education.

Unrestricted funds, which reflect income generated, have to be applied within the Charity's objects but at the discretion of the Trustees.

### 13 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets £	Net current assets £	Total £
Restricted Fund	-	-	-
Unrestricted Fund	1,569	104,932	106,501
Total Funds	1,569	104,932	106,501

### 14 INDEPENDENT EXAMINER'S FEES

The accounts are examined by Hodgsons, Chartered Accountants at no cost to the Charity. The service provided would normally cost £1,000.

### 15 MERGER WITH CORNWALL GARDENS TRUST

The merger with the Cornwall Gardens Trust was approved by the members at an Extraordinary General Meeting on 27 February 2024. Completion took place on 3 June 2024 and the Cornwall Garden Trust's assets, liabilities and activities including funds of £102,767 were subsequently transferred to the Society.

**THE CORNWALL GARDEN SOCIETY**

England & Wales - Charity number 1094859

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# Accounts

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**HODGSONS**

21 OCT 2024

**RECEIVED  
FALMOUTH**

**THE CORNWALL GARDEN SOCIETY  
(LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT AND  
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MAY 2024**

Charity registration number 1094859  
Company registration number 4504080

**THE CORNWALL GARDEN SOCIETY**

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## THE CORNWALL GARDEN SOCIETY

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#### GENERAL INFORMATION

Charity registration number	1094859
Company registration number	4504080 (England and Wales)
Registered office	Queens Acre Boyton Launceston PL15 9RJ

**PRESIDENT** Charles Fox

#### TRUSTEES

The trustees who served the company during the period and up to the date of this report were as follows:

Jonathan Croggon (appointed 3 June 2024)
Charles Fox
Judith Hancock
Andrew Leslie (resigned 23 December 2023)
Christianne Lim
Michael Nelhams
Sir Robert Owen
Martin Petherick
Penelope Polglase (appointed 3 June 2024)
Jeff Rowe
Tim Smith FCA
Richard Stone (appointed 3 June 2024)
Lorna Tremayne (resigned 11 August 2023)
Charles Williams

**BANKERS**

Barclays Bank PLC 20 Lemon Street Truro TR1 2NB
Aldermore Bank PLC Western House Lynchwood Peterborough PE2 6FZ

**INDEPENDENT EXAMINER**

James Hodgson FCA Hodgsons 48 Arwenack Street Falmouth TR11 3JH
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## **THE CORNWALL GARDEN SOCIETY**

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### **GOVERNANCE**

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- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **ORGANISATIONAL STRUCTURE**

The members of the company elect the trustees, from whose number is formed a Managing Committee consisting of the Chairman, Secretary, Treasurer and other such trustees as required. Operational control is delegated through Executive members, who take responsibility for their own individual activities sometimes with a small team of helpers, made up of Treasury, Membership, Lectures, Outings, Garden Visits, The Spring Show, The Journal, and Publicity.

## **THE CORNWALL GARDEN SOCIETY**

### **Report of the Trustees (incorporating the Directors' Report) for the year ended 31 May 2024**

The President, Chairman, Vice Chairman, Treasurer and Secretary frequently become involved in assisting in the operation of the various activities. The Trustees meet twice a year while the Managing Committee meet four times a year (including the AGM). All the activities are formally discussed accompanied by agendas and minutes. There are other meetings but these are event specific.

### **RISK MITIGATION**

The major risks to which the charity is exposed, as identified by the trustees, continue to be reviewed. The trustees seek to mitigate those risks.

### **CHARITY BACKGROUND**

The Society which has over 800 members started in 1879 with the first Flower Show in Cornwall. It has traded as an incorporated charitable company since 1 January 2003. The original aim was for garden owners in the county to display and compete with each other's gardens and plants. Since then its activities have diversified to take in a wide spectrum of interest under its "garden" umbrella. This includes a programme of lectures, the publication of a Journal, and arranging a wide range of garden visits and outings and other activities. The Cornwall Garden Society is the only county based garden society in the country and is affiliated to the Royal Horticultural Society.

## **OBJECTIVES AND ACTIVITIES**

### **CHARITY OBJECTIVES**

The charity's objectives for the public benefit are:

- 1 the encouragement and improvement of the science, art and practice of horticulture in all its branches;
- 2 the promotion of knowledge and education in good gardening principles and in the national heritage of gardens in Cornwall; and
- 3 to promote, conserve and protect the natural environment in Cornwall.

The trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting grant making policies for the year.

The charity runs a programme of lectures, which are open to the general public. The lectures, which are publicised on the Society's website, are held at easily found venues around the county. In the year there were lectures on topics covering a wide variety of matters of horticultural interest. The society invites lecturers with a national or international eminence on the subject to deliver the lectures.

The charity has also introduced a scheme designed to help young gardeners in Cornwall further their knowledge. Initially this is being achieved through a series of workshops, which, subject to availability, are open to the general public. In order to achieve this objective, the society is working closely with the Cornwall Head Gardeners Group, an organization representing many Cornish Gardens.

### **VOLUNTEERS**

The major personal contributions from the society's trustees, executives and volunteers involved in all of the Cornwall Garden Society's activities are enormous and much appreciated. Without this we would not exist.

# THE CORNWALL GARDEN SOCIETY

Report of the Trustees (incorporating the Directors' Report)  
for the year ended 31 May 2024

## ACHIEVEMENTS AND PERFORMANCE

### REVIEW OF THE YEAR

In the year to May 2024 we held a very successful Spring Flower Show building on the post Covid recovery of the 2022 and 2023 shows. Attendee numbers increased as did the show profitability. However overall the financial year's results reflected a drop in sponsorship income versus an increase in overheads. Encouragingly we now have a successfully updated website and a full programme of events including lectures and garden visits. Membership has increased since the 2024 Spring Flower Show and the merger with the Cornwall Gardens Trust has provided us with many benefits.

### FINANCIAL REVIEW OF THE YEAR

In the year ended 31 May 2024 the company had a deficit of £14,469 (2023: £16,701) as shown in the Statement of Financial Activities (Page 6).

At 31 May 2024 the company had reserves of £25,989 (2023: £40,458).

The Society's funds are raised through subscriptions and social activities. There are two primary sources of funding - members' subscriptions and the annual Spring Flower Show and any other activities that show a surplus. The income supports the lecture programme, the Journal and horticultural training grants. The social activities of outings and self drive visits aim to be self-financing. All of the activities promote our charitable objectives.

### INVESTMENT POWERS

The trustees have the power to invest the monies of the society not immediately required for its purposes, in or upon such investments, securities or property as may be thought fit, by the trustees.

### LEVEL OF RESERVES

The trustees believe that about £100,000 is an adequate level of reserves. This should be retained to provide the stability and security necessary for the Society to run its affairs prudently at current levels of activity. This includes underwriting the annual Spring Flower Show, which is not wholly under cover, and has at times made large losses. The future level of those losses could be as much as £50,000 in any one year. The reserves have fallen in recent years largely due to the impact of the Covid pandemic. However, following the merger with the Cornwall Gardens Trust, they have increased to in excess of £100,000.

Restricted funds consist of monies donated by the Wells family in connection with the Wells Bursary Scheme.

### SMALL COMPANY PROVISIONS

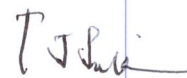
This report has been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

Signed on behalf of the trustees

Martin Petherick  
Trustee



Tim Smith FCA  
Trustee



Dated: 8 October 2024

**Independent Examiner's Report to the Members on the Unaudited Accounts of  
The Cornwall Garden Society**

**Independent examiner's report to the members of The Cornwall Garden Society ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31<sup>st</sup> May 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J P D Hodgson BA (Hons) FCA

Hodgsons  
Chartered Accountants  
48 Arwenack Street  
Falmouth  
Cornwall  
TR11 3JH

Dated..... 17 November 2024

**THE CORNWALL GARDEN SOCIETY**

**Statement of Financial Activities incorporating  
the Income and Expenditure Account  
for the year ended 31 May 2024**

	Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
<b>INCOMING RESOURCES</b>					
Subscriptions		15,903	-	15,903	18,664
Donations		-	4,153	4,153	980
Incoming resources from charitable activities	3	98,605	-	98,605	96,407
Interest receivable		619	-	619	677
<b>Total Incoming Resources</b>		<b>115,127</b>	<b>4,153</b>	<b>119,280</b>	<b>116,728</b>
<b>RESOURCES EXPENDED</b>					
Charitable activities	4	95,052	-	95,052	100,395
Educational and horticultural grants		-	3,400	3,400	4,496
Support costs	5	35,297	-	35,297	28,538
<b>Total Resources Expended</b>		<b>130,348</b>	<b>3,400</b>	<b>133,748</b>	<b>133,429</b>
<b>Net Movement in Funds</b>		<b>(15,222)</b>	<b>753</b>	<b>(14,469)</b>	<b>(16,701)</b>
Balance brought forward		40,458	-	40,458	57,159
<b>Balance carried forward</b>		<b>25,236</b>	<b>753</b>	<b>25,989</b>	<b>40,458</b>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes form part of these financial statements

**THE CORNWALL GARDEN SOCIETY**

**Balance Sheet as at 31 May 2024**

	Notes	2024 £	2023 £
<b>FIXED ASSETS</b>			
Equipment	6	2,639	3,709
<b>CURRENT ASSETS</b>			
Debtors	7	5,077	10,408
Cash on Deposit		15,000	28,000
Cash at Bank		4,720	3,710
		<u>24,796</u>	<u>42,118</u>
<b>CURRENT LIABILITIES</b>			
Creditors: amounts falling due within one year	8	<u>1,446</u>	<u>5,369</u>
<b>CURRENT NET ASSETS</b>		23,350	36,749
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>25,989</u>	<u>40,458</u>
<b>FUNDS</b>			
Designated funds		-	6,642
Restricted Funds	11	753	-
Unrestricted Funds		25,236	33,816
<b>TOTAL FUNDS</b>		<u>25,989</u>	<u>40,458</u>

The trustees are satisfied that the company is entitled to an exemption from the provisions of the Companies Act 2006 ('the Act') relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

**The trustees acknowledge their responsibilities for:**

- (a) ensuring the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 393 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

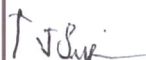
These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

ON BEHALF OF THE BOARD:

Martin Petherick  
Trustee



Tim Smith FCA  
Trustee



Approved by the board on 24 SEPTEMBER 2024

The notes form part of these financial statements

# THE CORNWALL GARDEN SOCIETY

## Notes to the Financial Statements for the year ended 31 May 2024

### 1 ACCOUNTING POLICIES

#### i) BASIS OF PREPARATION

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)),

the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) the Companies Act 2006 and

The Cornwall Garden Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounts policy notes.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. The basis for this conclusion is, taking into account the merger with Cornwall Gardens Trust, the more than adequate level of reserves.

#### ii) COMPANY STATUS

The charity is a company limited by guarantee.

In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

#### iii) INVESTMENT POLICY

It is the policy of the Charity to place surplus funds on deposit with Aldermore Bank PLC

#### iv) INCOMING RESOURCES POLICY

All income receivable in the year is included in the accounts gross.

Subscriptions: Income is included in the accounts based on the date it is received.

Operating Activities: Income is matched to costs where possible. If income is received in advance of costs it is deferred.

Interest Received: Income is included in the accounts on a cash basis.

#### v) RESOURCES EXPENDED POLICY

All expenses payable in the year are included in the accounts gross.

#### vi) RECOGNITION OF LIABILITIES

The liabilities of the Company are recognised in the accounts as soon as goods and services have been purchased by the Company.

Monies received for outings which are to occur in the next accounting period are included within creditors as income received in advance.

#### vii) RECOGNITION OF COSTS

Costs are divided between the cost headings of Resources Expended on an actual basis. If any apportionment was required, it would be at the discretion of the trustees.

#### viii) STOCK

Stock is included in the accounts at the lower of cost or net realisable value.

#### ix) INCLUSION OF INVESTMENTS

The Charity includes all monies invested in these accounts. All investments are stated at market value.

# THE CORNWALL GARDEN SOCIETY

## Notes to the Financial Statements for the year ended 31 May 2024

### 12 FUNDS

Restricted funds consist of monies donated by the Wells family in connection with the Wells Bursary Scheme.

Unrestricted funds, which reflect income generated, have to be applied within the Charity's objects but at the discretion of the Trustees.

### 13 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets £	Net current assets £	Total £
Restricted Fund	-	753	753
Unrestricted Fund	2,639	22,597	25,236
Total Funds	<u>2,639</u>	<u>23,350</u>	<u>25,989</u>

### 14 INDEPENDENT EXAMINER'S FEES

The accounts are examined by Hodgsons Chartered Accountants at no cost to the Charity.  
The service provided would normally cost £800.

### 15 POST BALANCE SHEET EVENT

The merger with the Cornwall Gardens Trust was approved by the members at an Extraordinary General Meeting on 27 February 2024. Completion took place on 3 June 2024 and funds of some £100,000 were subsequently transferred to the Society in pursuance of Cornwall Gardens Trust's Charitable Objectives.

**THE CORNWALL GARDEN SOCIETY**

England & Wales - Charity number 1094859

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# Accounts

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**THE CORNWALL GARDEN SOCIETY  
(LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT AND  
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MAY 2023**

**Charity registration number 1094859  
Company registration number 4504080**

**THE CORNWALL GARDEN SOCIETY**

**Contents of the Financial Statements  
for the year ended 31 May 2023**

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General Information	1
Report of the Trustees	2-4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8-10

## **THE CORNWALL GARDEN SOCIETY**

### **Report of the Trustees (incorporating the Directors' Report) for the year ended 31 May 2023**

#### **GENERAL INFORMATION**

Charity registration number 1094859

Company registration number 4504080 (England and Wales)

Registered office  
Queens Acre  
Boyton  
Launceston PL15 9RJ

**PATRON** HRH The Duke of Cornwall

**PRESIDENT** Andrew Leslie

#### **TRUSTEES**

The trustees who served the company during the period and up to the date of this report were as follows:

Bryan Coode (resigned 11 October 2022)  
Charles Fox  
Judith Hancock  
Darren Hawkes (11 October 2022)  
Andrew Leslie  
Christianne Lim  
Michael Nelhams  
Sir Robert Owen  
Martin Petherick  
Jeff Rowe  
Tim Smith FCA  
Lorna Tremayne (resigned 11 August 2023)  
Charles Williams

#### **BANKERS**

Barclays Bank PLC  
20 Lemon Street  
Truro TR1 2NB

Aldermore Bank PLC  
Western House  
Lynchwood  
Peterborough PE2 6FZ

#### **INDEPENDENT EXAMINER**

James Hodgson FCA  
Hodgsons  
48 Arwenack Street  
Falmouth TR11 3JH

## **THE CORNWALL GARDEN SOCIETY**

**Report of the Trustees (incorporating the Directors' Report)  
for the year ended 31 May 2023**

### **GOVERNANCE**

#### **INCORPORATION/GOVERNING DOCUMENT**

Incorporated on 6 August 2002, the company - limited by guarantee and not having a share capital - is governed by its Memorandum and Articles of Association.

#### **PRINCIPAL ACTIVITY**

The principal activity of the company in the period under review was meeting the objectives of the charity as shown below.

#### **TRUSTEES' RECRUITMENT, INDUCTION AND TRAINING**

The method of appointment or removal of trustees is governed by the company's Memorandum and Articles of Association which states that no person other than a trustee retiring by rotation shall be appointed or reappointed a trustee at any general meeting unless recommended by the trustees. At each annual general meeting one third of the trustees, who are subject to retire by rotation, shall retire. Suitable candidates are selected by the existing trustees and invited to become trustees. The selection criteria used are based on knowledge of horticulture, experience of operating and understanding the needs of the various social events, ability to contribute to the scope and activities of social events and their experience and wisdom in guiding the future direction of the Cornwall Garden Society. The induction and training of new trustees is on-going and developed from their established knowledge and experience.

#### **TRUSTEES RESPONSIBILITIES**

The trustees (who are also the directors of The Cornwall Garden Society for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **ORGANISATIONAL STRUCTURE**

The members of the company elect the trustees, from whose number is formed a Managing Committee consisting of the Chairman, Secretary, Treasurer and other such trustees as required. Operational control is delegated through Executive members, who take responsibility for their own individual activities sometimes with a small team of helpers, made up of Treasury, Membership, Lectures, Outings, Garden Visits, The Spring Show, The Journal, and Publicity.

The President, Chairman, Vice Chairman, Treasurer and Secretary frequently become involved in assisting in the operation of the various activities. The Trustees meet twice a year while the Managing Committee meet four times a year (including the AGM). All the activities are formally discussed accompanied by agendas and minutes. There are other meetings but these are event specific.

#### **RISK MITIGATION**

The major risks to which the charity is exposed, as identified by the trustees, continue to be reviewed. The trustees seek to mitigate those risks.

## **THE CORNWALL GARDEN SOCIETY**

**Report of the Trustees (incorporating the Directors Report)  
for the year ended 31 May 2023**

### **CHARITY BACKGROUND**

The Society which has over 800 members started in 1879 with the first Flower Show in Cornwall. It has traded as an incorporated charitable company since 1 January 2003. The original aim was for garden owners in the county to display and compete with each other's gardens and plants. Since then its activities have diversified to take in a wide spectrum of interest under its "garden" umbrella. This includes a programme of lectures, the publication of a Journal, and arranging a wide range of garden visits and outings and other activities. The Cornwall Garden Society is the only county based garden society in the country and is affiliated to the Royal Horticultural Society.

### **OBJECTIVES AND ACTIVITIES**

#### **CHARITY OBJECTIVES**

The charity's objectives for the public benefit are:

- 1 the encouragement and improvement of the science, art and practice of horticulture in all its branches;
- 2 the promotion of knowledge and education in good gardening principles and in the national heritage of gardens in Cornwall; and
- 3 to promote, conserve and protect the natural environment in Cornwall.

The trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting grant making policies for the year.

The charity runs a programme of lectures, which are open to the general public. The lectures, which are publicised on the Society's website, are held at easily found venues around the county. In the year there were lectures on topics covering a wide variety of matters of horticultural interest. The society invites lecturers with a national or international eminence on the subject to deliver the lectures.

The charity has also introduced a scheme designed to help young gardeners in Cornwall further their knowledge. Initially this is being achieved through a series of workshops, which, subject to availability, are open to the general public. In order to achieve this objective, the society is working closely with the Cornwall Head Gardeners Group, an organization representing many Cornish Gardens.

#### **VOLUNTEERS**

The major personal contributions from the society's trustees, executives and volunteers involved in all of the Cornwall Garden Society's activities are enormous and much appreciated. Without this we would not exist.

### **ACHIEVEMENTS AND PERFORMANCE**

#### **REVIEW OF THE YEAR**

The sad news of the year was that our Chairman, Sir Robert Owen, suffered from a stroke and unfortunately was unable to continue with his duties, and so Andrew Leslie, a past Chairman, and currently President, agreed to step in as interim Chairman. The Society wishes Robert a speedy recovery. The Spring Show held in early April was a success attracting more than 5000 people over the two days. We were able to attract significant new sponsorship, for which we were very grateful, and this of course helped with our bottom line profit. Our Wells Bursary continues to support Cornish students in various colleges in Cornwall, which we are very proud to be able to do, to help them achieve their horticultural goals.

## THE CORNWALL GARDEN SOCIETY

Report of the Trustees (incorporating the Directors Report)  
for the year ended 31 May 2023

### FINANCIAL REVIEW OF THE YEAR

In the year ended 31 May 2023 the company had a deficit of £16,701 (2022: surplus of £10,685) as shown in the Statement of Financial Activities (Page 6).

At 31 May 2023 the company had reserves of £40,458 (2022: £57,159).

The Society's funds are raised through subscriptions and social activities. There are two primary sources of funding - members' subscriptions and the annual Spring Flower Show and any other activities that show a surplus. The income supports the lecture programme, the Journal and horticultural training grants. The social activities of outings and self drive visits aim to be self-financing. All of the activities promote our charitable objectives.

### INVESTMENT POWERS

The trustees have the power to invest the monies of the society not immediately required for its purposes, in or upon such investments, securities or property as may be thought fit, by the trustees.

### LEVEL OF RESERVES

The trustees believe that about £100,000 is an adequate level of reserves. This should be retained to provide the stability and security necessary for the Society to run its affairs prudently at current levels of activity. This includes underwriting the annual Spring Flower Show, which is not wholly under cover, and has at times made large losses. The future level of those losses could be as much as £50,000 in any one year.

Restricted funds consist of monies donated by the Wells family in connection with the Wells Bursary Scheme.

Designated funds have been allocated for grants for training individuals or otherwise to directly help gardeners in Cornwall reach their full potential.

### SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

Signed on behalf of the trustees

  
Sir Robert Owen  
Trustee

ANDREW LESLIE

  
Tim Smith FCA  
Trustee

Dated: ~~18~~ September 2023

## THE CORNWALL GARDEN SOCIETY

### Independent Examiner's Report to the Trustees of The Cornwall Garden Society ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st May 2023

#### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirement of the Companies Act 2006 ('the 2006 Act').

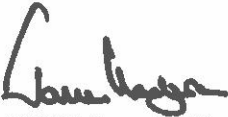
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with these records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J P D Hodgson BA (Hons) FCA

Hodgsons, Chartered Accountants  
48 Arwenack Street, Falmouth TR11 3JH

Dated 25 September 2023

## THE CORNWALL GARDEN SOCIETY

### Statement of Financial Activities incorporating the Income and Expenditure Account for the year ended 31 May 2023

	Note	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2023 £	Total 2022 £
<b>INCOMING RESOURCES</b>						
Subscriptions		18,664	-	-	18,664	20,731
Donations		-	980	-	980	8,341
Incoming resources from charitable activities	3	96,407	-	-	96,407	99,421
Interest receivable		677	-	-	677	267
<b>Total Incoming Resources</b>		<b>115,748</b>	<b>980</b>	<b>-</b>	<b>116,728</b>	<b>128,760</b>
<b>RESOURCES EXPENDED</b>						
Charitable activities	4	100,395	-	-	100,395	91,307
Educational and horticultural grants		-	4,496	-	4,496	4,825
Support costs	5	28,538	-	-	28,538	21,943
<b>Total Resources Expended</b>		<b>128,933</b>	<b>4,496</b>	<b>-</b>	<b>133,429</b>	<b>118,075</b>
<b>Net (Expenditure)/Income</b>		<b>(13,185)</b>	<b>(3,516)</b>	<b>-</b>	<b>(16,701)</b>	<b>10,685</b>
Balance brought forward		47,001	3,516	6,642	57,159	46,474
<b>Balance carried forward</b>		<b>33,816</b>	<b>-</b>	<b>6,642</b>	<b>40,458</b>	<b>57,159</b>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes form part of these financial statements

**THE CORNWALL GARDEN SOCIETY**

**CHARITY REGISTRATION NUMBER 1094859**

**COMPANY REGISTRATION NUMBER 4504080**

**Balance Sheet as at 31 May 2023**

	Notes	2023 £	2022 £
<b>FIXED ASSETS</b>			
Equipment	6	3,709	3,151
<b>CURRENT ASSETS</b>			
Debtors	7	10,408	4,446
Cash on Deposit		28,000	45,000
Cash at Bank		3,710	5,741
		<u>42,118</u>	<u>55,187</u>
<b>CURRENT LIABILITIES</b>			
Creditors: amounts falling due within one year	8	<u>5,369</u>	<u>1,179</u>
<b>CURRENT NET ASSETS</b>		36,749	54,008
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>40,458</u>	<u>57,159</u>
<b>FUNDS</b>			
Designated Funds	11	6,642	6,642
Restricted Funds		-	3,516
Unrestricted Funds		33,816	47,001
<b>TOTAL FUNDS</b>		<u>40,458</u>	<u>57,159</u>


The trustees are satisfied that the company is entitled to an exemption from the provisions of the Companies Act 2006 ('the Act') relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.


**The trustees acknowledge their responsibilities for:**

- ensuring the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

ON BEHALF OF THE BOARD:

  
Andrew Leslie  
Trustee

  
Tim Smith FCA  
Trustee

Approved by the board on 19 SEPTEMBER 2023

The notes form part of these financial statements

## THE CORNWALL GARDEN SOCIETY

Notes to the Financial Statements for the year ended 31 May 2023

### 1 ACCOUNTING POLICIES

#### i) BASIS OF PREPARATION

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Cornwall Garden Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounts policy notes.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. The basis for this conclusion is the budget for the year ended 31 May 2024 and the more than adequate level of reserves.

#### ii) COMPANY STATUS

The charity is a company limited by guarantee.

In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

#### iii) INVESTMENT POLICY

It is the policy of the Charity to place surplus funds on deposit with Aldermore Bank PLC

#### iv) INCOMING RESOURCES POLICY

All income receivable in the year is included in the accounts gross.

Subscriptions: Income is included in the accounts based on the date it is received.

Operating Activities: Income is matched to costs where possible. If income is received in advance of costs it is deferred.

Interest Received: Income is included in the accounts on a cash basis.

#### v) RESOURCES EXPENDED POLICY

All expenses payable in the year are included in the accounts gross.

#### vi) RECOGNITION OF LIABILITIES

The liabilities of the Company are recognised in the accounts as soon as goods and services have been purchased by the Company.

Monies received for outings which are to occur in the next accounting period are included within creditors as income received in advance.

#### vii) RECOGNITION OF COSTS

Costs are divided between the cost headings of Resources Expended on an actual basis. If any apportionment was required, it would be at the discretion of the trustees.

#### viii) STOCK

Stock is included in the accounts at the lower of cost or net realisable value.

#### ix) INCLUSION OF INVESTMENTS

The Charity includes all monies invested in these accounts. All investments are stated at market value.

#### x) FIXED ASSET DEPRECIATION

Depreciation is provided at the following annual rate in order to write off the asset over its estimated useful life: 25% straight line. Assets are only capitalised when the cost exceeds £250.

#### xi) LIFE MEMBERSHIP

Subscriptions paid by life members are accounted for in the year in which they are received.

### 2 TAXATION

No charge to taxation arises in respect of any of the activities of the Charity by reason of its charitable status.

### 3 EMPLOYEES

The average number of employees during the year was nil (2022 - nil). As such, there were no employees who received remuneration in excess of £60,000.

## THE CORNWALL GARDEN SOCIETY

Notes to the Financial Statements for the year ended 31 May 2023

### 3 INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	2023 £	2022 £
Lectures	107	196
Journal	800	800
Flower show	88,324	91,900
Outings and garden visits	7,176	6,525
	<u>96,407</u>	<u>99,421</u>

### 4 RESOURCES EXPENDED ON CHARITABLE ACTIVITIES

	2023 £	2022 £
Lectures	6,945	4,101
Journal	3,955	1,116
Flower show	78,128	76,629
Outings and garden visits	7,089	5,343
Depreciation of equipment	4,278	4,118
	<u>100,395</u>	<u>91,307</u>

### 5 SUPPORT COSTS

	2023 £	2022 £
Administrative expenses	7,933	6,166
Insurance	401	395
Marketing	20,204	15,382
	<u>28,538</u>	<u>21,943</u>

### 6 TANGIBLE FIXED ASSETS

<b>Equipment</b>	£
<b>Cost</b>	
As at 1 June 2022	30,278
Additions	4,836
As at 31 May 2023	<u>35,114</u>
<b>Depreciation</b>	
As at 1 June 2022	27,127
Charge for the year	4,278
As at 31 May 2023	<u>31,405</u>
<b>Written Down Value</b>	
As at 31 May 2023	<u>3,709</u>
As at 31 May 2022	<u>3,151</u>

### 7 DEBTORS

	2023 £	2022 £
HMRC - Gift Aid	2,174	2,294
Other Debtors	8,235	2,151
	<u>10,408</u>	<u>4,445</u>

### 8 CREDITORS

Other Creditors	5,369	1,179
	<u>5,369</u>	<u>1,179</u>

## THE CORNWALL GARDEN SOCIETY

Notes to the Financial Statements for the year ended 31 May 2023

### 9 SHARE CAPITAL

The company is limited by guarantee and has no share capital.

### 10 TRUSTEES' EXPENSES AND RELATED PARTY TRANSACTIONS

No trustee has been paid expenses for services provided to the charity in the year. The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind. No entries have been made in the financial statements to reflect this as the amount cannot be quantified.

There have been no related party transactions in the reporting period that require disclosure.

### 11 FUNDS

Restricted funds consist of monies donated by the Wells family in connection with the Wells Bursary Scheme.

Designated funds of £6,642 are allocated for grants for training or otherwise to directly help gardeners in Cornwall reach their full potential.

Unrestricted funds, which reflect income generated, have to be applied within the Charity's objects but at the discretion of the Trustees.

### 12 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets £	Net current assets £	Total £
Restricted Fund	-	-	-
Designated Fund	-	6,642	6,642
Unrestricted Fund	3,709	30,107	33,816
Total Funds	<u>3,709</u>	<u>36,749</u>	<u>40,458</u>

### 13 INDEPENDENT EXAMINER'S FEES

The accounts are examined by Hodgsons Chartered Accountants at no cost to the Charity. The service provided would normally cost £700.

**THE CORNWALL GARDEN SOCIETY**

England & Wales - Charity number 1094859

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# Accounts

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Cornwall Garden Society  
Queen's Acre  
Boyton  
Launceston  
PL15 9RJ



Our Ref: JH/FM/2COR022  
5<sup>th</sup> August 2022

Dear Sirs

During the course of your independent examination of the financial statements of the charity for the year ended 31<sup>st</sup> March 2021, the following representations were made to you by management and trustees.

1. We have fulfilled our responsibilities as trustees under the Companies Act 2006 and Charities Act 2011 for preparing financial statements, in accordance with the applicable financial reporting framework, that give a true and fair view and for making accurate representations to you as our independent examiners and for the financial statements which you have prepared on our behalf for the charity.
2. We confirm that all accounting records have been made available to you for the purpose of your independent examination, in accordance with your terms of engagement, and that all the transactions undertaken by the charity have been properly reflected and recorded in the accounting records. All other records and related information have been made available to you. We have given you unrestricted access to persons within the charity in order to obtain independent examination evidence and have provided any additional information that you have requested for the purposes of your independent examination.
3. We confirm that the charity has satisfactory title to all assets and there are no liens or encumbrances on the assets, except for those disclosed in the financial statements.
4. We confirm that significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.
5. We confirm that we have no plans or intentions that may materially alter the carrying value and, where relevant, the fair value measurements or classification of assets and liabilities reflected in the financial statements.
6. We confirm that the charity has no liabilities or contingent liabilities other than those disclosed in the financial statements.

48 Arwenack Street, Falmouth, Cornwall TR11 3JH  
01326 317785 | [falmouth@hodgsons.uk.com](mailto:falmouth@hodgsons.uk.com) | [www.hodgsons.uk.com](http://www.hodgsons.uk.com)

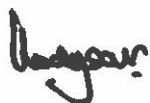


7. We confirm that all known actual or possible litigation and claims whose effects should be considered when preparing the financial statements have been disclosed to the independent examiner and accounted for and disclosed in accordance with the applicable financial reporting framework.
8. We confirm that there had been no events since the balance sheet date which require disclosure or which would materially affect the amounts in the financial statements, other than those already disclosed or included in the financial statements.
9. We confirm that we are aware that a related party of the charity is a person or organisation which either directly or indirectly controls, has joint control of, or significantly influences the charity or vice versa and as a result will include: trustees/directors, other key management, close family and other business interests of the previous. We confirm that we are not aware of any such transactions.
10. We confirm that the charity has had, at no time during the year, any arrangement, transaction or agreement to provide credit facilities (including advances and credits granted by the charity) for trustees, nor to provide guarantees of any kind on behalf of the trustees.
11. We confirm that the charity has not contracted for any capital expenditure other than as disclosed in the financial statements.
12. We confirm that the charity has complied with all aspects of contractual agreements that could have a material effect on the financial statements in the event of non-compliance.
13. We confirm that we are not aware of any possible or actual instance of non-compliance with those laws and regulations which provide a legal framework within which the charity conducts its activities and which are central to the charity's ability to conduct its activities.
14. We acknowledge our responsibility for the design and implementation of internal controls to prevent and detect fraud. We confirm that we have disclosed to you the results of our own risk assessment that the financial statements may be misstated as a result of fraud.
15. We confirm that there have been no actual or suspected instances of fraud involving trustees, management or employees who have a significant role in internal control or that could have a material effect on the financial statements. We also confirm that we are not aware of any allegations of fraud by former trustees, employees, regulators or others.
16. We confirm that, having considered our expectations and intentions for the next 12 months and the availability of unrestricted reserves, the charity is a going concern.
17. We confirm that all grants, donations and other income, including those subject to special terms or conditions or received for restricted purposes, have been notified to you. There have been no breaches of terms or conditions during the period regarding the application of such income.

18. We confirm that we are not aware of any matters of material significance that should be reported to the Charity Commission.
19. We acknowledge our legal responsibilities regarding disclosure of information to you as independent examiners and confirm that:
- so far as each trustee is aware, there is no relevant independent examination information of which you as independent examiners are unaware; and
  - each trustee has taken all the steps that they ought to have taken as a trustee to make themselves aware of any relevant independent examination information and to establish that you are aware of that information.

We confirm that the above representations are made on the basis of enquiries of management and staff with relevant knowledge and experience (and, where appropriate of supporting documentation) sufficient to satisfy us that we can properly make each of the above representations to you and that to the best of our knowledge and belief they accurately reflect the representations made to you by the trustees during the course of your independent examination.

Yours faithfully



.....  
Signed on behalf of the Board of Trustees

Trustee  .....

Date 20 OCTOBER 2022 .....

**THE CORNWALL GARDEN SOCIETY  
(LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT AND  
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MAY 2022**

**Charity registration number 1094859  
Company registration number 4504080**

## **THE CORNWALL GARDEN SOCIETY**

### **Contents of the Financial Statements for the year ended 31 May 2022**

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Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8-10

## **THE CORNWALL GARDEN SOCIETY**

### **Report of the Trustees (incorporating the Directors' Report) for the year ended 31 May 2022**

#### **GENERAL INFORMATION**

Charity registration number 1094859

Company registration number 4504080 (England and Wales)

Registered office  
Queens Acre  
Boyton  
Launceston PL15 9RJ

**PATRON** HRH The Duke of Cornwall

**PRESIDENT** Charles Fox

#### **TRUSTEES**

The trustees who served the company during the period and up to the date of this report were as follows:

Bryan Coode  
Charles Fox  
Judith Hancock  
Darren Hawkes  
Andrew Leslie  
Christianne Lim  
Michael Nelhams (appointed 15 March 2022)  
Sir Robert Owen  
Martin Petherick  
Jeff Rowe  
Tim Smith FCA  
Lorna Tremayne  
Charles Williams (appointed 12 October 2021)  
Ian Wright (resigned 2 October 2021)

**BANKERS**

Barclays Bank PLC  
20 Lemon Street  
Truro TR1 2NB

Aldermore Bank PLC  
Western House  
Lynchwood  
Peterborough PE2 6FZ

**INDEPENDENT EXAMINER**

James Hodgson FCA  
Hodgsons  
48 Arwenack Street  
Falmouth TR11 3JH

## **THE CORNWALL GARDEN SOCIETY**

**Report of the Trustees (incorporating the Directors' Report)  
for the year ended 31 May 2022**

### **GOVERNANCE**

#### **INCORPORATION/GOVERNING DOCUMENT**

Incorporated on 6 August 2002, the company - limited by guarantee and not having a share capital - is governed by its Memorandum and Articles of Association.

#### **PRINCIPAL ACTIVITY**

The principal activity of the company in the period under review was meeting the objectives of the charity as shown below.

#### **TRUSTEES' RECRUITMENT, INDUCTION AND TRAINING**

The method of appointment or removal of trustees is governed by the company's Memorandum and Articles of Association which states that no person other than a trustee retiring by rotation shall be appointed or reappointed a trustee at any general meeting unless recommended by the trustees. At each annual general meeting one third of the trustees, who are subject to retire by rotation, shall retire. Suitable candidates are selected by the existing trustees and invited to become trustees. The selection criteria used are based on knowledge of horticulture, experience of operating and understanding the needs of the various social events, ability to contribute to the scope and activities of social events and their experience and wisdom in guiding the future direction of the Cornwall Garden Society. The induction and training of new trustees is on-going and developed from their established knowledge and experience.

#### **TRUSTEES RESPONSIBILITIES**

The trustees (who are also the directors of The Cornwall Garden Society for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **ORGANISATIONAL STRUCTURE**

The members of the company elect the trustees, from whose number is formed a Managing Committee consisting of the Chairman, Secretary, Treasurer and other such trustees as required. Operational control is delegated through Executive members, who take responsibility for their own individual activities sometimes with a small team of helpers, made up of Treasury, Membership, Lectures, Outings, Garden Visits, The Spring Show, The Journal, and Publicity.

The President, Chairman, Vice Chairman, Treasurer and Secretary frequently become involved in assisting in the operation of the various activities. The Trustees meet twice a year while the Managing Committee meet four times a year (including the AGM). All the activities are formally discussed accompanied by agendas and minutes. There are other meetings but these are event specific.

#### **RISK MITIGATION**

The major risks to which the charity is exposed, as identified by the trustees, continue to be reviewed. The trustees seek to mitigate those risks.

## **THE CORNWALL GARDEN SOCIETY**

**Report of the Trustees (incorporating the Directors Report)  
for the year ended 31 May 2022**

### **CHARITY BACKGROUND**

The Society which has over 800 members started in 1879 with the first Flower Show in Cornwall. It has traded as an incorporated charitable company since 1 January 2003. The original aim was for garden owners in the county to display and compete with each other's gardens and plants. Since then its activities have diversified to take in a wide spectrum of interest under its "garden" umbrella. This includes a programme of lectures, the publication of a Journal, and arranging a wide range of garden visits and outings and other activities. The Cornwall Garden Society is the only county based garden society in the country and is affiliated to the Royal Horticultural Society.

### **OBJECTIVES AND ACTIVITIES**

#### **CHARITY OBJECTIVES**

The charity's objectives for the public benefit are:

- 1 the encouragement and improvement of the science, art and practice of horticulture in all its branches;
- 2 the promotion of knowledge and education in good gardening principles and in the national heritage of gardens in Cornwall; and
- 3 to promote, conserve and protect the natural environment in Cornwall.

The trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting grant making policies for the year.

The charity runs a programme of lectures, which are open to the general public. The lectures, which are publicised on the Society's website, are held at easily found venues around the county. In the year there were lectures on topics covering a wide variety of matters of horticultural interest. The society invites lecturers with a national or international eminence on the subject to deliver the lectures.

The charity has also introduced a scheme designed to help young gardeners in Cornwall further their knowledge. Initially this is being achieved through a series of workshops, which, subject to availability, are open to the general public. In order to achieve this objective, the society is working closely with the Cornwall Head Gardeners Group, an organization representing many Cornish Gardens.

#### **VOLUNTEERS**

The major personal contributions from the society's trustees, executives and volunteers involved in all of the Cornwall Garden Society's activities are enormous and much appreciated. Without this we would not exist.

### **ACHIEVEMENTS AND PERFORMANCE**

#### **REVIEW OF THE YEAR**

After losing the Spring Flower Show, the major event of our horticultural year, to the pandemic in both 2020 and 2021, we were to our great relief able to mount a very successful show at the Showground at Wadebridge in April 2022. We were also able to resume 'normal service' to our members with a full programme of events, lectures, self drive garden visits and more distant trips. During this financial year we provided support for mainly young men and women, either undergoing training or embarking on their careers in horticulture, under the Wells Bursary Scheme. In addition to our regular activities we also added to our support for the encouragement of gardening in primary schools by a contribution to the construction of a very successful nature garden at Mawnan School.

## THE CORNWALL GARDEN SOCIETY

Report of the Trustees (incorporating the Directors Report)  
for the year ended 31 May 2022

### FINANCIAL REVIEW OF THE YEAR

In the year ended 31 May 2022 the company had a surplus of £10,685 (2021: deficit of £7,688) as shown in the Statement of Financial Activities (Page 6).

At 31 May 2022 the company had reserves of £57,159 (2021: £46,474).

The Society's funds are raised through subscriptions and social activities. There are two primary sources of funding - members' subscriptions and the annual Spring Flower Show and any other activities that show a surplus. The income supports the lecture programme, the Journal and horticultural training grants. The social activities of outings and self drive visits aim to be self-financing. All of the activities promote our charitable objectives.

### INVESTMENT POWERS

The trustees have the power to invest the monies of the society not immediately required for its purposes, in or upon such investments, securities or property as may be thought fit, by the trustees.

### LEVEL OF RESERVES

The trustees believe that about £100,000 is an adequate level of reserves. This should be retained to provide the stability and security necessary for the Society to run its affairs prudently at current levels of activity. This includes underwriting the annual Spring Flower Show, which is not wholly under cover, and has at times made large losses. The future level of those losses could be as much as £50,000 in any one year.

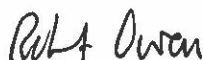
Restricted funds consist of monies donated by the Wells family in connection with the Wells Bursary Scheme.

Designated funds have been allocated for grants for training individuals or otherwise to directly help gardeners in Cornwall reach their full potential.

### SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

Signed on behalf of the trustees



Sir Robert Owen  
Trustee



Tim Smith FCA  
Trustee

Dated: 27 September 2022

## THE CORNWALL GARDEN SOCIETY

### Independent Examiner's Report to the Members on the Unaudited Accounts of The Cornwall Garden Society

I report on the accounts for the year ended 31 May 2022 set out on pages 6 to 10.

#### Respective responsibilities of trustees and reporting accountants

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- 1 examine the accounts under section 145 of the 2011 Act;
- 1 to follow procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- 1 to state whether particular matters have come to my attention.

#### Basis of independent examiner's report

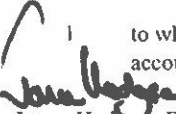
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in audit and, consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material aspect, the requirements (a) to keep accounting records in accordance with section 386 of the Companies Act 2006; and (b) to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005) have not been met; or

- 1 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
James Hodgson FCA  
Hodgsons, Chartered Accountants and Registered Auditors  
48 Arvenack Street, Falmouth TR11 3JH

Dated 7 November 2022

## THE CORNWALL GARDEN SOCIETY

### Statement of Financial Activities incorporating the Income and Expenditure Account for the year ended 31 May 2022

	Note	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2022 £	Total 2021 £
<b>INCOMING RESOURCES</b>						
Subscriptions		20,731	-	-	20,731	17,051
Donations		-	8,341	-	8,341	
Incoming resources from charitable activities	3	99,421	-	-	99,421	-
Interest receivable		267	-	-	267	335
<b>Total Incoming Resources</b>		<b>120,419</b>	<b>8,341</b>	<b>-</b>	<b>128,760</b>	<b>17,386</b>
<b>RESOURCES EXPENDED</b>						
Charitable activities	4	91,307	-	-	91,307	4,413
Educational and horticultural grants		-	4,825	-	4,825	1,000
Support costs	5	21,943	-	-	21,943	19,661
<b>Total Resources Expended</b>		<b>113,250</b>	<b>4,825</b>	<b>-</b>	<b>118,075</b>	<b>25,074</b>
<b>Net Movement in Funds</b>		<b>7,169</b>	<b>3,516</b>	<b>-</b>	<b>10,685</b>	<b>(7,688)</b>
Balance brought forward		39,832	-	6,642	46,474	54,162
<b>Balance carried forward</b>		<b>47,001</b>	<b>3,516</b>	<b>6,642</b>	<b>57,159</b>	<b>46,474</b>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes form part of these financial statements

# THE CORNWALL GARDEN SOCIETY

## Balance Sheet as at 31 May 2022

	Notes	2022 £	2021 £
<b>FIXED ASSETS</b>			
Equipment	6	3,151	3,069
<b>CURRENT ASSETS</b>			
Stocks		-	500
Debtors	7	4,446	4,109
Cash on Deposit		45,000	54,023
Cash at Bank		<u>5,742</u>	<u>1,472</u>
		<u>55,187</u>	<u>60,104</u>
<b>CURRENT LIABILITIES</b>			
Creditors: amounts falling due within one year	8	<u>1,179</u>	<u>16,699</u>
<b>CURRENT NET ASSETS</b>		54,008	43,405
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>57,159</u>	<u>46,474</u>
<b>FUNDS</b>			
Designated Funds	11	6,642	6,642
Restricted Funds		3,516	-
Unrestricted Funds		47,001	39,832
<b>TOTAL FUNDS</b>		<u>57,159</u>	<u>46,474</u>

The trustees are satisfied that the company is entitled to an exemption from the provisions of the Companies Act 2006 ('the Act') relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

### The trustees acknowledge their responsibilities for:

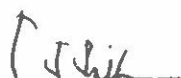
- ensuring the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 393 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

ON BEHALF OF THE BOARD:



Sir Robert Owen  
Trustee



Tim Smith FCA  
Trustee

Approved by the board on 27 September 2022

The notes form part of these financial statements

## THE CORNWALL GARDEN SOCIETY

Notes to the Financial Statements for the year ended 31 May 2022

### I ACCOUNTING POLICIES

#### i) BASIS OF PREPARATION

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) the Companies Act 2006 and the Charities Act 2011.

The Cornwall Garden Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounts policy notes.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. The basis for this conclusion is the budget for the year ended 31 May 2023 which shows a surplus and the more than adequate level of reserves.

#### ii) COMPANY STATUS

The charity is a company limited by guarantee.

In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

#### iii) INVESTMENT POLICY

It is the policy of the Charity to place surplus funds on deposit with Aldermore Bank PLC

#### iv) INCOMING RESOURCES POLICY

All income receivable in the year is included in the accounts gross.

Subscriptions: Income is included in the accounts based on the date it is received.

Operating Activities: Income is matched to costs where possible. If income is received in advance of costs it is deferred.

Interest Received: Income is included in the accounts on a cash basis.

#### v) RESOURCES EXPENDED POLICY

All expenses payable in the year are included in the accounts gross.

#### vi) RECOGNITION OF LIABILITIES

The liabilities of the Company are recognised in the accounts as soon as goods and services have been purchased by the Company.

Monies received for outings which are to occur in the next accounting period are included within creditors as income received in advance.

#### vii) RECOGNITION OF COSTS

Costs are divided between the cost headings of Resources Expended on an actual basis. If any apportionment was required, it would be at the discretion of the trustees.

#### viii) STOCK

Stock is included in the accounts at the lower of cost or net realisable value.

#### ix) INCLUSION OF INVESTMENTS

The Charity includes all monies invested in these accounts. All investments are stated at market value.

#### x) FIXED ASSET DEPRECIATION

Depreciation is provided at the following annual rate in order to write off the asset over its estimated useful life: 25% straight line. Assets are only capitalised when the cost exceeds £250.

#### xi) LIFE MEMBERSHIP

Subscriptions paid by life members are accounted for in the year in which they are received.

### 2 TAXATION

No charge to taxation arises in respect of any of the activities of the Charity by reason of its charitable status.

### 3 EMPLOYEES

The average number of employees during the year was nil (2021 - nil). As such, there were no employees who received remuneration in excess of £60,000.

## THE CORNWALL GARDEN SOCIETY

Notes to the Financial Statements for the year ended 31 May 2022

### 3 INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	2022 £	2021 £
Lectures	196	-
Journal	800	-
Flower show	91,900	-
Outings and garden visits	6,525	-
	<u>99,421</u>	<u>-</u>

### 4 RESOURCES EXPENDED ON CHARITABLE ACTIVITIES

	2022 £	2021 £
Lectures	4,101	720
Journal	1,116	-
Flower show	76,629	2,480
Outings and garden visits	5,343	190
Depreciation of equipment	4,118	1,023
	<u>91,307</u>	<u>4,413</u>

### 5 SUPPORT COSTS

	2022 £	2021 £
Administrative expenses	6,166	3,426
Insurance	395	395
Marketing	15,382	16,783
	<u>21,943</u>	<u>20,604</u>

### 6 TANGIBLE FIXED ASSETS

<b>Equipment</b>		£
<b>Cost</b>		
As at 1 June 2021		26,078
Additions		<u>4,200</u>
As at 31 May 2022		<u>30,278</u>
<b>Depreciation</b>		
As at 1 June 2021		23,009
Charge for the year		<u>4,118</u>
As at 31 May 2022		<u>27,127</u>
<b>Written Down Value</b>		
As at 31 May 2022		<u>3,151</u>
As at 31 May 2021		<u>3,069</u>

### 7 DEBTORS

	2022 £	2021 £
HMRC - Gift Aid	2,294	2,293
Other Debtors	2,151	1,816
	<u>4,446</u>	<u>4,109</u>

### 8 CREDITORS

Income received in advance	-	16,565
Other Creditors	1,179	134
	<u>1,179</u>	<u>16,699</u>

## THE CORNWALL GARDEN SOCIETY

Notes to the Financial Statements for the year ended 31 May 2022

### 9 SHARE CAPITAL

The company is limited by guarantee and has no share capital.

### 10 TRUSTEES' EXPENSES AND RELATED PARTY TRANSACTIONS

No trustee has been paid expenses for services provided to the charity in the year. The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind. No entries have been made in the financial statements to reflect this as the amount cannot be quantified.

There have been no related party transactions in the reporting period that require disclosure.

### 11 FUNDS

Restricted funds of £3,516 consist of monies donated by the Wells family in connection with the Wells Bursary Scheme.

Designated funds of £6,642 are allocated for grants for training or otherwise to directly help gardeners in Cornwall reach their full potential.

Unrestricted funds, which reflect income generated, have to be applied within the Charity's objects but at the discretion of the Trustees.

### 12 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets £	Net current assets £	Total £
Restricted Fund	-	3,516	3,516
Designated Fund	-	6,642	6,642
Unrestricted Fund	3,151	43,850	47,001
Total Funds	<u>3,151</u>	<u>54,008</u>	<u>57,159</u>

### 13 INDEPENDENT EXAMINER'S FEES

The accounts are examined by Hodgsons Chartered Accountants at no cost to the Charity.  
The service provided would normally cost £600.