
THE REVIVAL CHURCH (TRC)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

THE REVIVAL CHURCH (TRC)

CONTENTS

	Page
Reference and administrative details of the charity, its Trustees and advisers	1
Trustees' report	2 - 6
Independent examiner's report	7
Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10 - 22

THE REVIVAL CHURCH (TRC)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2025**

Trustees	Elena Ramos, Pastor Ruth Florence de Leon, Trustee Leo Galinato, Treasurer Dipesh J M Shah, Trustee Althea Timoney, Secretary
Charity registered number	1094843
Principal office	111 Leamington Crescent South Harrow Middlesex HA2 9HJ
Accountants	GMBC LLP Chartered Tax Advisers and Accountants Marine House 151 Western Road Haywards Heath West Sussex RH16 3LH
Bankers	NatWest Bank 298 Elgin Avenue London W9 1WT
Solicitors	Forman Welch & Bellamys 23 London Road Twickenham TW1 3SX
Advisers	Mr A Ramos Associate Pastor

THE REVIVAL CHURCH (TRC)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report together with the financial statements of the The Revival Church (TRC) for the 1 April 2024 to 31 March 2025.

Objectives and activities

a. Policies and objectives

The main objectives for the year continue to be the advancement of the Christian religion and education in the United Kingdom and in such other parts of the world as the trustees may from time to time think fit. In addition, the Charity aims to provide support and assistance to persons in conditions of need or hardship or who are aged or sick, in accordance with its objectives.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

We continue to encourage more participation of every leader of the different ministries through leading prayers, doing exhortations during the 21 days of fasting and prayer at the beginning of New Year 2024, and teaching/sharing the Word of God during transmissions.

We continue to engage more on praying for the Pastoral care needs of the different chapters, people coming to know Jesus as their Lord and Saviour, the government/royal family, the whole of the United Kingdom, and for nations and national leaders during this critical time.

The contribution of volunteers is invaluable and creates the majority of the workforce, as they continually contact and encourage members to attend online transmissions and Zoom meetings.

Achievements and performance

a. Review of activities

In the beginning of the year, the leadership decided to continue with the mission statement as the goal: "To develop Authentic, Relevant, Christian Community, where people live in relationship with God, encounter His life, love and power, flourish, and share that life with others."

The initiatives taken last year are still continuing as they have proven to be bearing fruit which are: more participation in each transmission not only of the leaders but members as well even from chapters outside the United Kingdom.

The church had continued to conduct the following transmissions every week:

Mondays – leaders (from different chapters) meeting

Tuesdays – Zoom Bible Study and Prayer Time

Thursdays – Zoom Worship Team meeting and rehearsals

-Wives Prayer Time

- Husbands Prayer Time

Fridays – Zoom Transmission focussed on Intercession and Prayer

Sundays – Online Sunday Service Live Transmission only on the last Sunday of every month

We continue to believe that faith in God, transmission discussions and teaching/instructions from the Bible made the members become resilient, helped them to withstand stress, adapt to change, and thrive in a crisis. And also, the volunteers have continued to be very willing to help.

THE REVIVAL CHURCH (TRC)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance (continued)

We believe in the power of connecting with people and building a loving community even in difficult and testing times. The continuous meeting together, both online during the week and in the building during Sunday services except for the last Sunday of every month, encouraged both the leaders and the members to be more involved in the discussions of every lesson assigned to them. This gave the chance for us to support and encourage one another as we walk with Jesus.

However, with several members either got married or changed addresses, the number of attendance has been reduced. Hence, the decrease in the giving of tithes and offerings.

We have the Main Church in London and a satellite church in Basingstoke, three satellite churches in Europe (Lund, Sweden; Lausanne, Switzerland and Floro, Norway) and two satellite churches (the second is the newly opened The Revival Church Pangasinan) in the Philippines. We have appointed a new pastor for The Revival Church Dela Costa, Caloocan City, Philippines who is from the province of Tarlac. He is married and therefore, a rented accommodation is being provided for his family. Hence, the increase of mission's cost in the Philippines.

The environmental catastrophe and unusual happenings in Great Britain, in Europe, and all around the world, the wars in various places and the number of casualties as well as severe sufferings of people around us, the increasing disrespect to authority figures, and the evident increase of wickedness in our society, truly are a challenge for us to pray and do the will of God while there is still time. We need to work hard for the Word of God to be preached because signs are happening and pointing to Christ's second coming very soon. We strongly believe hope and healing can be received by anyone who finds knowledge of the truth of God's Word. We thank God for the doors that are opening for the opportunity to do His work. The board of Trustees have decided to continue to carry out the outreaches and mission work, and the equipping of leaders in the Main Church as well as in the Satellite Churches. We work while it is still day for the night comes when no one will be able to work. We strongly acknowledge the value of one soul to God!

There are two full time employed workers and one part time this year. We had 15 UK volunteers during the financial period. There are no serious incidents that need to be brought to the attention of the Charity Commission.

In conclusion, the Board of Trustees and leaders would like to thank everyone for their prayers, support, hard work and encouragement during the year, as we all endeavour to continue in the vision and direction that God has for us

b. Investment policy and performance

The Charity has the policy of keeping any surplus liquid funds in short term deposits which can be accessed readily should the need arise.

THE REVIVAL CHURCH (TRC)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Charity aims to build up reserves of equivalent to two years' net income for the advancement of its objectives. The reserves policy will be reviewed on an annual basis.

Structure, governance and management

a. Constitution

The Revival Church (TRC) is a registered charity, number 1094843, and is constituted under a Trust deed dated 6 February 2002.

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Organisational structure and decision-making policies

The board of Trustees meets regularly (quarterly to twice yearly) and is the decision-making and governing body of the Charity. Consultation, proposals, decisions and planning must come from the board and the final implementation is done by board members and the different ministries. Proposals may come from the general officers, in which case, these proposals will be submitted to the board of Trustees for planning and approval. The board of Trustees will give the plans and decisions to the general officers for implementation. The results of the implementation will be submitted by the general officers back to the board for evaluation.

A regular meeting of the board of Trustees is very important. The chair person gives the agenda and the board secretary must see to it that the agenda is given out prior to each meeting.

d. Policies adopted for the induction and training of Trustees

There are five Trustees namely: Ms Althea Timoney, Mr Dipesh Jose Mari Shah, Miss Ruth de Leon, Mr Leo Galinato and Mrs Elena Ramos.

New Trustees are briefed on their legal obligations under charity law, the content of the Responsibility of Charity Trustess, the decision making process and recent financial performance of the Charity.

THE REVIVAL CHURCH (TRC)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management (continued)

e. Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks. In addition, those responsible for the youth ministry are CRB checked, as the Trust continues to operate a Child Protection Policy. There is no more children ministry as families with children have moved to new addresses or have joined other churches with bigger children ministry.

Plans for future periods

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit. So, we continue with last year's plans of not only focusing on church growth but also searching new ways of reaching out into the local community through social media, organising feeding programmes and food banks, practical evangelism and prayer walks every Wednesday around London area.

We also continue with what we have started in January 2023 which are the online Husbands and separately the Wives Prayer Time every Thursday. This is a result of the church's 21-day Fasting and Prayer and is proving to be very helpful for marriages amongst the church members!

Declaration

There are no serious incidents that need to be brought to the attention of the Charity Commission.

In conclusion, the Board of Trustees and leaders would like to thank everyone for their prayers, support, hard work and encouragement during the year, as we all endeavour to continue in the vision and direction that God has given us.

Members' liability

The Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

THE REVIVAL CHURCH (TRC)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 30 January 2026 and signed on their behalf by:



Elena Ramos
Pastor

THE REVIVAL CHURCH (TRC)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

Independent examiner's report to the Trustees of The Revival Church (TRC) ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed: 

Dated: 30/1/2026

Graham Hole

GMBC LLP

Chartered Tax Advisers and Accountants

Marine House

151 Western Road

Haywards Heath

West Sussex

RH16 3LH

THE REVIVAL CHURCH (TRC)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	3	-	79,970	79,970	85,572
Investments	4	-	2,483	2,483	1,014
Total income		-	82,453	82,453	86,586
Expenditure on:					
Charitable activities	5	105	87,654	87,760	91,784
Other unallocated		-	-	1	-
Total expenditure		105	87,654	87,759	91,784
Net movement in funds		(105)	(5,201)	(5,306)	(5,198)
Reconciliation of funds:					
Total funds brought forward		421	306,195	306,616	311,814
Net movement in funds		(105)	(5,201)	(5,306)	(5,198)
Total funds carried forward		316	300,994	301,310	306,616

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 22 form part of these financial statements.

THE REVIVAL CHURCH (TRC)

**BALANCE SHEET
AS AT 31 MARCH 2025**

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	10	2,531	3,375
		<u>2,531</u>	<u>3,375</u>
Current assets			
Debtors	11	11,113	14,321
Cash at bank and in hand		291,776	291,877
		<u>302,889</u>	<u>306,198</u>
Current liabilities			
Creditors: amounts falling due within one year	12	(4,111)	(2,957)
		<u>298,778</u>	<u>303,241</u>
Net current assets			
		<u>301,309</u>	<u>306,616</u>
Total assets less current liabilities			
		<u>301,309</u>	<u>306,616</u>
Total net assets		<u>301,309</u>	<u>306,616</u>
Charity funds			
Restricted funds	13	316	421
Unrestricted funds	13	300,993	306,195
		<u>301,309</u>	<u>306,616</u>
Total funds		<u>301,309</u>	<u>306,616</u>

The financial statements were approved and authorised for issue by the Trustees on 30 January 2026 and signed on their behalf by:



Elena Ramos
Pastor

The notes on pages 10 to 22 form part of these financial statements.

THE REVIVAL CHURCH (TRC)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. General information

The Charity is registered with the Charity Commission for England and Wales number 1094843. The Charity's principal office address is 111 Leamington Crescent, South Harrow, Middlesex, HA2 9HJ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Revival Church (TRC) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

THE REVIVAL CHURCH (TRC)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Fixtures and fittings	- 25% reducing balance
-----------------------	------------------------

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

THE REVIVAL CHURCH (TRC)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

THE REVIVAL CHURCH (TRC)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

3. Income from donations and legacies

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations			
London donations	44,942	44,942	50,379
London offerings	936	936	234
Basingstoke offerings	-	-	97
Basingstoke donations	7,000	7,000	10,103
Gift aid recovered	11,062	11,062	14,320
Tithes			
Basingstoke tithes	-	-	373
London tithes	12,559	12,559	6,997
Sweden tithes	830	830	-
Norway tithes	2,640	2,640	2,737
Subtotal detailed disclosure	<u>79,969</u>	<u>79,969</u>	<u>85,240</u>
Donations	-	-	333
Grants	-	-	(1)
Other	1	1	-
Subtotal	<u>1</u>	<u>1</u>	<u>332</u>
Total 2025	<u><u>79,970</u></u>	<u><u>79,970</u></u>	<u><u>85,572</u></u>
<i>Total 2024</i>	<u><u>85,572</u></u>	<u><u>85,572</u></u>	

4. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Bank interest	<u>2,483</u>	<u>2,483</u>	<u>1,014</u>

THE REVIVAL CHURCH (TRC)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

5. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total 2025 £	Total 2024 £
Advancement of the Christian religion	105	87,654	87,759	91,784
Other	-	-	1	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

6. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £	Total funds 2024 £
Advancement of the Christian religion	72,202	15,558	87,760	91,784
Other	-	-	-	(1)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<i>Total 2024</i>	<u>76,162</u>	<u>15,621</u>	<u>91,783</u>	

THE REVIVAL CHURCH (TRC)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

6. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Advanceme nt of the Christian religion 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Staff costs	33,800	33,800	34,450
Hall rental	7,338	7,338	8,623
Food expenses	1,926	1,926	1,460
Travel and accommodation	2,265	2,265	2,917
European satellite expenses	1,601	1,601	2,340
Basingstoke expenses	9,654	9,654	10,205
Philippines mission costs	10,031	10,031	9,743
Evangelical events	1,257	1,257	1,725
Sundry equipment	785	785	486
Teaching materials	181	181	547
Training and course fees	1,593	1,593	1,517
Benevolent and assistance gifts	1,771	1,771	2,149
	<hr/> 72,202 <hr/>	<hr/> 72,202 <hr/>	<hr/> 76,162 <hr/>

THE REVIVAL CHURCH (TRC)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

6. Analysis of expenditure by activities (continued)

Analysis of support costs

	Advanceme nt of the Christian religion 2025 £	Total funds 2025 £	Total funds 2024 £
Staff costs	9,620	9,620	9,805
Depreciation	844	844	1,125
Miscellaneous expenses	792	792	375
Printing and stationery	231	231	211
Telephone	1,720	1,720	1,840
Computer costs	-	-	278
Postage	8	8	31
Insurance	754	754	708
Publicity/IT	461	461	174
Accountancy	1,128	1,128	1,074
	<u>15,558</u>	<u>15,558</u>	<u>15,621</u>

7. Independent examiner's remuneration

	2025 £	2024 £
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	504	504
Fees payable to the charity's independent examiner in respect of: All other services not included above	<u>624</u>	<u>570</u>

THE REVIVAL CHURCH (TRC)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

8. Staff costs

	2025 £	2024 £
Wages and salaries	<u>43,420</u>	<u>44,255</u>

The average number of persons employed by the charity during the year was as follows:

	2025 No.	2024 No.
Pastors	2	2
Administration and ministry	1	1
	<u>3</u>	<u>3</u>

No employee received remuneration amounting to more than £60,000 in either year.

9. Trustees' remuneration and expenses

		2025 £	2024 £
Elena Ramos	Remuneration	20,800	21,200
Dipesh J M Shah	Remuneration	9,620	9,805

During the year ended 31 March 2025 no expenses were reimbursed or paid directly to the Trustees.

THE REVIVAL CHURCH (TRC)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

10. Tangible fixed assets

	Fixtures and fittings £
Cost or valuation	
At 1 April 2024	28,273
At 31 March 2025	<u>28,273</u>
Depreciation	
At 1 April 2024	24,898
Charge for the year	844
At 31 March 2025	<u>25,742</u>
Net book value	
At 31 March 2025	<u>2,531</u>
At 31 March 2024	<u>3,375</u>

11. Debtors

	2025 £	2024 £
Due within one year		
Tax recoverable	11,113	14,321
	<u>11,113</u>	<u>14,321</u>

THE REVIVAL CHURCH (TRC)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

12. Creditors: Amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	784	749
Other creditors	1,071	1,134
Accruals and deferred income	2,256	1,074
	4,111	2,957

THE REVIVAL CHURCH (TRC)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

13. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
Unrestricted funds				
Designated funds				
Capital fund	200	-	-	200
General funds				
General Funds - all funds	305,995	82,452	(87,654)	300,793
Total Unrestricted funds	306,195	82,452	(87,654)	300,993
Restricted funds				
Restricted Funds - all funds	421	-	(105)	316
Total of funds	306,616	82,452	(87,759)	301,309

THE REVIVAL CHURCH (TRC)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

13. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2024 £</i>
Unrestricted funds				
Designated funds				
Capital fund	200	-	-	200
General funds				
General Funds - all funds	311,050	86,587	(91,642)	305,995
Total Unrestricted funds	311,250	86,587	(91,642)	306,195
Restricted funds				
Restricted Funds - all funds	562	-	(141)	421
Total of funds	311,812	86,587	(91,783)	306,616

Aim and use of the restricted fund:

The Apple MacBook Air fund was set up in a prior year with a Norway tithe donation. The donation was specifically used against the purchase of an Apple MacBook Air computer. This asset has been capitalised and the charge in the year relates to depreciation.

THE REVIVAL CHURCH (TRC)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	316	2,215	2,531
Current assets	-	302,889	302,889
Creditors due within one year	-	(4,111)	(4,111)
Total	316	300,993	301,309

Analysis of net assets between funds - prior year

	<i>Restricted funds 2024 £</i>	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	421	2,954	3,375
Current assets	-	306,198	306,198
Creditors due within one year	-	(2,957)	(2,957)
Other unallocated	-	(1)	(1)
Total	421	306,194	306,615