
THE REVIVAL CHURCH (TRC)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

THE REVIVAL CHURCH (TRC)

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THE REVIVAL CHURCH (TRC)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2023

Trustees	Elena Ramos, Pastor Ruth Florence de Leon, Trustee Leo Galinato, Treasurer Dipesh J M Shah, Trustee Althea Timoney, Secretary
Charity registered number	1094843
Principal office	111 Leamington Crescent South Harrow Middlesex HA2 9HJ
Accountants	GMBC LLP Chartered Tax Advisers and Accountants Marine House 151 Western Road Haywards Heath West Sussex RH16 3LH
Bankers	NatWest Bank 298 Elgin Avenue London W9 1WT
Solicitors	Forman Welch & Bellamys 23 London Road Twickenham TW1 3SX
Advisers	Mr A Ramos Associate Pastor

THE REVIVAL CHURCH (TRC)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report together with the financial statements of the The Revival Church (TRC) for the 1 April 2022 to 31 March 2023.

Objectives and activities

a. Policies and objectives

The main objectives for the year continue to be the advancement of the Christian religion and education in the United Kingdom and in such other parts of the world as the trustees may from time to time think fit. In addition, the Charity aims to provide support and assistance to persons in conditions of need or hardship or who are aged or sick, in accordance with its objectives.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

We continue to encourage more participation of every leader of the different ministries through leading prayers, doing exhortations during the 21 days of fasting and prayer at the beginning of New Year 2023, and teaching/sharing the Word of God during transmissions.

We continue to engage more on praying for the Pastoral care needs of the different chapters, people coming to know Jesus as their Lord and Saviour, the government/royal family, the whole of the United Kingdom, and for nations and national leaders during this critical time.

The contribution of volunteers is invaluable and creates the majority of the workforce, as they continually contact and encourage members to attend online transmissions and Zoom meetings.

Achievements and performance

a. Review of activities

In the beginning of the year, the leadership decided to continue with the mission statement as the goal: "To develop Authentic, Relevant, Christian Community, where people live in relationship with God, encounter His life, love and power, flourish, and share that life with others."

The initiatives taken last year are still continuing as they have proven to be bearing fruit which are: more participation in each transmission not only of the leaders but members as well even from chapters outside the United Kingdom.

The church had continued to conduct the following transmissions every week:

Mondays – leaders (from different chapters) meeting

Tuesdays – Zoom Bible Study and Prayer Time

Thursdays – Zoom Worship Team meeting and rehearsals

Fridays – Zoom Transmission focussed on Intercession and Prayer

Sundays – Online Sunday Service Live Transmission only on the last Sunday of every month

We continue to believe that faith in God, transmission discussions and teaching/instructions from the Bible made the members become resilient, helped them to withstand stress, adapt to change, and thrive in a crisis. And also, the volunteers have continued to be very willing to help.

THE REVIVAL CHURCH (TRC)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance (continued)

We believe in the power of connecting with people and building a loving community even in difficult and testing times. The continuous meeting together, both online during the week and in the building during Sunday services except for the last Sunday of every month, encouraged both the leaders and the members to be more involved in the discussions of every lesson assigned to them. This gave the chance for us to support and encourage one another as we walk with Jesus.

However, with several members either got married or changed addresses, the number of attendance has been reduced. Hence, the decrease in the giving of tithes and offerings.

We have the Main Church in London and a satellite church in Basingstoke, three satellite churches in Europe (Lund, Sweden; Lausanne, Switzerland and Floro, Norway) and two satellite churches (the second is the newly opened The Revival Church Pangasinan) in the Philippines.

The environmental catastrophe and unusual happenings in Great Britain, in Europe, and all around the world, the wars in various places and the number of casualties as well as severe sufferings of people around us, the increasing disrespect to authority figures, and the evident increase of wickedness in our society, truly are a challenge for us to pray and do the will of God while there is still time. We need to work hard for the Word of God to be preached because signs are happening and pointing to Christ's second coming very soon. We strongly believe hope and healing can be received by anyone who finds knowledge of the truth of God's Word. We thank God for the doors that are opening for the opportunity to do His work. The board of Trustees have decided to continue to carry out the outreaches and mission work, and the equipping of leaders in the Main Church as well as in the Satellite Churches. We work while it is still day for the night comes when no one will be able to work. We strongly acknowledge the value of one soul to God!

There are two full time employed workers and one part time this year. We had 15 UK volunteers during the financial period. There are no serious incidents that need to be brought to the attention of the Charity Commission.

In conclusion, the Board of Trustees and leaders would like to thank everyone for their prayers, support, hard work and encouragement during the year, as we all endeavour to continue in the vision and direction that God has for us

b. Investment policy and performance

The Charity has the policy of keeping any surplus liquid funds in short term deposits which can be accessed readily should the need arise.

THE REVIVAL CHURCH (TRC)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Charity aims to build up reserves of equivalent to two years' net income for the advancement of its objectives. The reserves policy will be reviewed on an annual basis.

Structure, governance and management

a. Constitution

The Revival Church (TRC) is a registered charity, number 1094843, and is constituted under a Trust deed dated 6 February 2002.

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Organisational structure and decision-making policies

The board of Trustees meets regularly (quarterly to twice yearly) and is the decision-making and governing body of the Charity. Consultation, proposals, decisions and planning must come from the board and the final implementation is done by board members and the different ministries. Proposals may come from the general officers, in which case, these proposals will be submitted to the board of Trustees for planning and approval. The board of Trustees will give the plans and decisions to the general officers for implementation. The results of the implementation will be submitted by the general officers back to the board for evaluation.

A regular meeting of the board of Trustees is very important. The chair person gives the agenda and the board secretary must see to it that the agenda is given out prior to each meeting.

d. Policies adopted for the induction and training of Trustees

There are five Trustees namely: Ms Althea Timoney, Mr Dipesh Jose Mari Shah, Miss Ruth de Leon, Mr Leo Galinato and Mrs Elena Ramos.

New Trustees are briefed on their legal obligations under charity law, the content of the Responsibility of Charity Trustees, the decision making process and recent financial performance of the Charity.

THE REVIVAL CHURCH (TRC)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management (continued)

e. Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks. In addition, those responsible for the youth ministry are CRB checked, as the Trust continues to operate a Child Protection Policy. There is no more children ministry as families with children have moved to new addresses or have joined other churches with bigger children ministry.

Plans for future periods

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit. Therefore, our future plans will include not only church growth but also searching new ways of reaching out into the local community through social media, organising feeding programmes and food banks, practical evangelism and prayer walks every Wednesday around London area.

Indeed, we strongly believe that there has never been such a time as now when the church is being given more opportunities to be meeting the needs for practical help and hope of the Gospel.

Declaration

There are no serious incidents that need to be brought to the attention of the Charity Commission.

In conclusion, the Board of Trustees and leaders would like to thank everyone for their prayers, support, hard work and encouragement during the year, as we all endeavour to continue in the vision and direction that God has given us.

Members' liability

The Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

THE REVIVAL CHURCH (TRC)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on
behalf by:

11/12/2023

and signed on their



Elena Ramos
Pastor

THE REVIVAL CHURCH (TRC)

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2023

Independent examiner's report to the Trustees of The Revival Church (TRC) ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2023.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:

Tina Pearce



Dated:

13 December 2023

GMBC LLP

Chartered Tax Advisers and Accountants

Marine House

151 Western Road

Haywards Heath

West Sussex

RH16 3LH

THE REVIVAL CHURCH (TRC)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Income from:					
Donations and legacies	3	-	90,213	90,213	93,058
Investments	4	-	331	331	8
Total income		-	90,544	90,544	<i>93,066</i>
Expenditure on:					
Charitable activities	5	188	90,000	90,188	79,475
Total expenditure		188	90,000	90,188	<i>79,475</i>
Net movement in funds		(188)	544	356	<i>13,591</i>
Reconciliation of funds:					
Total funds brought forward		750	310,707	311,457	297,866
Net movement in funds		(188)	544	356	13,591
Total funds carried forward		562	311,251	311,813	<i>311,457</i>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 21 form part of these financial statements.

THE REVIVAL CHURCH (TRC)

**BALANCE SHEET
AS AT 31 MARCH 2023**

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	10	2,879	3,839
		<u>2,879</u>	<u>3,839</u>
Current assets			
Debtors	11	15,514	17,104
Cash at bank and in hand		296,675	292,579
		<u>312,189</u>	<u>309,683</u>
Creditors: amounts falling due within one year	12	(3,256)	(2,065)
Net current assets		<u>308,933</u>	<u>307,618</u>
Total assets less current liabilities		<u>311,812</u>	<u>311,457</u>
Total net assets		<u>311,812</u>	<u>311,457</u>
Charity funds			
Restricted funds	13	562	750
Unrestricted funds	13	311,250	310,707
Total funds		<u>311,812</u>	<u>311,457</u>

The financial statements were approved and authorised for issue by the Trustees on 11/12/2023 and signed on their behalf by:



Elena Ramos
Pastor

The notes on pages 10 to 21 form part of these financial statements.

THE REVIVAL CHURCH (TRC)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. General information

The Charity is registered with the Charity Commission for England and Wales number 1094843. The Charity's principal office address is 111 Leamington Crescent, South Harrow, Middlesex, HA2 9HJ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Revival Church (TRC) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

THE REVIVAL CHURCH (TRC)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Fixtures and fittings	- 25% reducing balance
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2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

THE REVIVAL CHURCH (TRC)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

THE REVIVAL CHURCH (TRC)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

3. Income from donations and legacies

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Donations				
London donations	-	55,899	55,899	57,015
London offerings	-	374	374	60
London mission offering	-	10	10	-
Basingstoke donations	-	7,395	7,395	9,789
Sweden mission support	-	670	670	-
Gift aid recovered	-	15,556	15,556	16,777
Tithes				
London tithes	-	5,866	5,866	3,152
Basingstoke tithes	-	-	-	2,280
Norway tithes	-	4,052	4,052	3,985
Sweden tithes	-	391	391	-
Subtotal detailed disclosure	-	90,213	90,213	93,058
Total 2023	-	90,213	90,213	93,058
<i>Total 2022</i>	1,000	92,058	93,058	

4. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Bank interest	331	331	8

THE REVIVAL CHURCH (TRC)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

5. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total 2023 £	<i>Total 2022 £</i>
Advancement of the Christian religion	188	90,000	90,188	79,475

6. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Advancement of the Christian religion	74,227	15,961	90,188	79,476
<i>Total 2022</i>	64,035	15,441	79,476	

THE REVIVAL CHURCH (TRC)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

6. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Advanceme nt of the Christian religion 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Staff costs	33,800	33,800	33,800
Hall rental	6,683	6,683	3,591
Food expenses	406	406	140
Travel and accommodation	2,375	2,375	925
European satellite expenses	7,104	7,104	1,831
Basingstoke expenses	10,217	10,217	15,559
Philippines mission costs	8,226	8,226	3,419
Evangelical events	1,066	1,066	1,247
Sundry equipment	139	139	91
Teaching materials	341	341	203
Training and course fees	1,145	1,145	470
Benevolent and assistance gifts	2,725	2,725	2,759
	<hr/> 74,227 <hr/>	<hr/> 74,227 <hr/>	<hr/> 64,035 <hr/>

THE REVIVAL CHURCH (TRC)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

6. Analysis of expenditure by activities (continued)

Analysis of support costs

	Advanceme nt of the Christian religion 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Staff costs	9,620	9,620	9,620
Depreciation	960	960	1,280
Miscellaneous expenses	760	760	605
Printing and stationery	136	136	103
Telephone	1,896	1,896	2,062
Computer costs	496	496	121
Postage	7	7	14
Insurance	728	728	645
Publicity/IT	344	344	169
Accountancy	1,014	1,014	822
	<hr/> 15,961	<hr/> 15,961	<hr/> 15,441
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

7. Independent examiner's remuneration

	2023 £	<i>2022 £</i>
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	504	354
Fees payable to the charity's independent examiner in respect of:		
All other services not included above	510	468
	<hr/> <hr/>	<hr/> <hr/>

THE REVIVAL CHURCH (TRC)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

8. Staff costs

	2023 £	2022 £
Wages and salaries	43,420	43,420

The average number of persons employed by the charity during the year was as follows:

	2023 No.	2022 No.
Pastors	2	2
Administration and ministry	1	1
	3	3

No employee received remuneration amounting to more than £60,000 in either year.

9. Trustees' remuneration and expenses

During the year 2 Trustees received remuneration amounting to £30,420 (2022 2 Trustees - £30,420). Elena Ramos was paid an annual salary of £20,800 (2022 - £20,800) for her services as the pastor. Dipesh J M Shah was paid an annual salary of £9,620 (2022 - £9,620) for his administration role and is also a member of the pastoral team. The annual salaries are agreed by the Board of Trustees.

During the year ended 31 March 2023 no expenses were reimbursed or paid directly to the Trustees.

THE REVIVAL CHURCH (TRC)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

10. Tangible fixed assets

	Fixtures and fittings £
Cost or valuation	
At 1 April 2022	26,652
At 31 March 2023	<u>26,652</u>
Depreciation	
At 1 April 2022	22,813
Charge for the year	960
At 31 March 2023	<u>23,773</u>
Net book value	
At 31 March 2023	<u><u>2,879</u></u>
<i>At 31 March 2022</i>	<u><u>3,839</u></u>

11. Debtors

	2023 £	2022 £
Due within one year		
Other debtors	-	327
Tax recoverable	15,514	16,777
	<u>15,514</u>	<u>17,104</u>
	<u><u>15,514</u></u>	<u><u>17,104</u></u>

THE REVIVAL CHURCH (TRC)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

12. Creditors: Amounts falling due within one year

	2023	<i>2022</i>
	£	£
Other taxation and social security	569	-
Other creditors	226	-
Accruals and deferred income	2,461	<i>2,065</i>
	<u>3,256</u>	<u><i>2,065</i></u>

13. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022	Income	Expenditure	Balance at 31 March 2023
	£	£	£	£
Unrestricted funds				
Designated funds				
Capital fund	<u>200</u>	<u>-</u>	<u>-</u>	<u>200</u>
General funds				
General Fund	<u>310,507</u>	<u>90,543</u>	<u>(90,000)</u>	<u>311,050</u>
Total Unrestricted funds	<u>310,707</u>	<u>90,543</u>	<u>(90,000)</u>	<u>311,250</u>
Restricted funds				
Apple MacBook Air	<u>750</u>	<u>-</u>	<u>(188)</u>	<u>562</u>
Total of funds	<u><u>311,457</u></u>	<u><u>90,543</u></u>	<u><u>(90,188)</u></u>	<u><u>311,812</u></u>

THE REVIVAL CHURCH (TRC)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

13. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2022 £</i>
Unrestricted funds				
Designated funds				
Capital fund	<u>200</u>	<u>-</u>	<u>-</u>	<u>200</u>
General funds				
General Fund	<u>297,666</u>	<u>92,066</u>	<u>(79,225)</u>	<u>310,507</u>
Total Unrestricted funds	<u>297,866</u>	<u>92,066</u>	<u>(79,225)</u>	<u>310,707</u>
Restricted funds				
Apple MacBook Air	<u>-</u>	<u>1,000</u>	<u>(250)</u>	<u>750</u>
Total of funds	<u><u>297,866</u></u>	<u><u>93,066</u></u>	<u><u>(79,475)</u></u>	<u><u>311,457</u></u>

Aim and use of the restricted fund:

The Apple MacBook Air fund was set up in a prior year with a Norway tithe donation. The donation was specifically used against the purchase of an Apple MacBook Air computer. This asset has been capitalised and the charge in the year relates to depreciation.

THE REVIVAL CHURCH (TRC)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	562	2,317	2,879
Current assets	-	312,189	312,189
Creditors due within one year	-	(3,256)	(3,256)
Total	562	311,250	311,812

Analysis of net assets between funds - prior year

	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	750	3,089	3,839
Current assets	-	309,683	309,683
Creditors due within one year	-	(2,065)	(2,065)
Total	750	310,707	311,457