
THE REVIVAL CHURCH (TRC)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

THE REVIVAL CHURCH (TRC)

CONTENTS

	Page
Reference and administrative details of the charity, its Trustees and advisers	1
Trustees' report	2 - 6
Independent examiner's report	7
Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10 - 22

THE REVIVAL CHURCH (TRC)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2021

Trustees	Elena Ramos, Pastor Ruth Florence de Leon, Trustee Leo Galinato, Treasurer Dipesh J M Shah, Trustee Althea Timoney, Secretary
Charity registered number	1094843
Principal office	111 Leamington Crescent South Harrow Middlesex HA2 9HJ
Accountants	Brian Cook Associates Chartered Tax Advisers and Accountants Marine House 151 Western Road Haywards Heath West Sussex RH16 3LH
Bankers	NatWest Bank 298 Elgin Avenue London W9 1WT
Solicitors	Forman Welch & Bellamys 23 London Road Twickenham TW1 3SX
Advisers	Mr A Ramos Associate Pastor

THE REVIVAL CHURCH (TRC)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their annual report together with the financial statements of the The Revival Church (TRC) for the 1 April 2020 to 31 March 2021.

Objectives and activities

a. Policies and objectives

The main objectives for the year continue to be the advancement of the Christian religion and education in the United Kingdom and in such other parts of the world as the trustees may from time to time think fit. In addition, the Charity aims to provide support and assistance to persons in conditions of need or hardship or who are aged or sick, in accordance with its objectives.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

This year has truly been a challenging year. With the enforced lockdown, we have to stop our normal way of conducting church services as well as doing outreaches. Sunday Services, Bible Studies, Prayer meetings, Worship Team rehearsals, and outreaches all have to be conducted online.

The contribution of volunteers is invaluable and creates the majority of the workforce, as they continually contact and encourage members to attend online transmissions and Zoom meetings.

Achievements and performance

a. Review of activities

In the beginning of the year, the leadership have had a Zoom meeting to discuss the church's vision for the year ahead. From this meeting, it was decided to continue with the mission statement that was created last year: "To develop Authentic, Relevant, Christian Community, where people live in relationship with God, encounter His life, love and power, flourish, and share that life with others." Albeit, the way this was achieved was not face to face encounter but through the social media.

During the lockdown, the members faced extreme challenges such as health anxiety, increased isolation, disruption to social and physical interactions, and importantly fear of losing jobs.

The charity took initiatives in order to help members from different chapters (London, Basingstoke, Sweden, Switzerland, Philippines, and the newly opened Norway (in January 2021)) to cope with major health, social and financial disruptions.

The church had conducted the following transmissions every week during the lockdown:

Mondays – Leaders Meeting (from different chapters)
Tuesdays – Zoom Bible Study and Prayer Time
Thursdays – Zoom Worship Team meeting
Fridays – Zoom Intercession and Prayer Time
Sundays – Sunday Service live transmission on Facebook

THE REVIVAL CHURCH (TRC)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance (continued)

We believe that faith in God, transmission discussions and teaching/instructions from the Bible made the members become resilient, helped them to withstand stress, adapt to change, and thrive in a crisis. And also, the volunteers had taken very commendable actions by being very willing to help (and always following the government's strict guidelines and regulations) those living within their areas that were isolated and suffered from Covid-19. In addition, food and basic provisions were delivered by the pastors at the doorsteps of members who are elderly or lost their jobs and those truly isolated.

We believe in the power of connecting with people and building a loving community even in lockdown. We encouraged the members to be involved in different online transmissions and Zoom meetings. This gave the chance for us to support and encourage one another as we walk with Jesus.

The faithful tithers remain consistent with their giving although the total amount has decreased as the church attendance also has decreased during the lockdown. We have the Main Church in London and a satellite church in Basingstoke, three satellite churches in Europe (Lund, Sweden, Lausanne, Switzerland and Floro, Norway) and a satellite church in the Philippines.

The Covid-19 virus and unusual happenings in Great Britain, in Europe, and all around the world are a challenge for us to pray and do the will of God while there is still time. We need to work hard for the Word of God to be preached because signs are happening and pointing to Christ's second coming very soon. We thank God for the doors that are opening for the opportunity to do His work. The board of Trustees have decided to continue to carry out the outreaches and mission work, and the equipping of leaders in the Main Church as well as in the Satellite Churches. We work while it is still day for the night comes when no one will be able to work. We strongly acknowledge the value of one soul to God!

There are two full time employed workers and one part time this year. We had 19 UK volunteers during the financial period. There are no serious incidents that need to be brought to the attention of the Charity Commission.

In conclusion, the Board of Trustees and leaders would like to thank everyone for their prayers, support, hard work and encouragement during the year, as we all endeavor to continue in the vision and direction that God has for us.

b. Investment policy and performance

The Charity has the policy of keeping any surplus liquid funds in short term deposits which can be accessed readily should the need arise.

THE REVIVAL CHURCH (TRC)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Charity aims to build up reserves of equivalent to two years' net income for the advancement of its objectives. The reserves policy will be reviewed on an annual basis.

Structure, governance and management

a. Constitution

The Revival Church (TRC) is a registered charity, number 1094843, and is constituted under a Trust deed dated 6 February 2002.

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Organisational structure and decision-making policies

The board of Trustees meets regularly (quarterly to twice yearly) and is the decision-making and governing body of the Charity. Consultation, proposals, decisions and planning must come from the board and the final implementation is done by board members and the different ministries. Proposals may come from the general officers, in which case, these proposals will be submitted to the board of Trustees for planning and approval. The board of Trustees will give the plans and decisions to the general officers for implementation. The results of the implementation will be submitted by the general officers back to the board for evaluation.

A regular meeting of the board of Trustees is very important. The chair person gives the agenda and the board secretary must see to it that the agenda is given out prior to each meeting.

d. Policies adopted for the induction and training of Trustees

There are five Trustees namely: Ms Althea Timoney, Mr Dipesh Jose Mari Shah, Miss Ruth de Leon, Mr Leo Galinato and Mrs Elena Ramos.

New Trustees are briefed on their legal obligations under charity law, the content of the Responsibility of Charity Trustees, the decision making process and recent financial performance of the Charity.

THE REVIVAL CHURCH (TRC)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Structure, governance and management (continued)

e. Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks. In addition, those responsible for the youth ministry are CRB checked, as the Trust continues to operate a Child Protection Policy. There is no more children ministry as families with children have moved to new addresses or have joined other churches with bigger children ministry.

Plans for future periods

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit. Therefore, our future plans will include not only church growth but also searching new ways of reaching out into the local community through social media during the lockdown.

The resumption of Sunday service at the building (on 15th August 2021) was truly welcomed by the members of the congregation. Strict government and Askew Road Church's (the landlord) guidelines were followed, and so attendance was restricted to only 30 people. With the continuous restrictions and the spread of Covid-19 variants, especially in the London area, it was decided to continue with online transmissions every last Sunday of the month and other church services and meetings be conducted on Zoom. Thankfully, also members of the other The Revival Church chapters worldwide are joining.

Declaration

There are no serious incidents that need to be brought to the attention of the Charity Commission.

In conclusion, the Board of Trustees and leaders would like to thank everyone for their prayers, support, hard work and encouragement during the year, as we all endeavour to continue in the vision and direction that God has given us.

Members' liability

The Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

THE REVIVAL CHURCH (TRC)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 19 January 2022 and signed on their behalf by:



Elena Ramos
Pastor

THE REVIVAL CHURCH (TRC)

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2021

Independent examiner's report to the Trustees of The Revival Church (TRC) ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2021.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:

Brian T Cook

Dated:

FCA

19 January 2022

Brian Cook Associates

Chartered Tax Advisers and Accountants
Marine House
151 Western Road
Haywards Heath
West Sussex
RH16 3LH

THE REVIVAL CHURCH (TRC)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	Note	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Income from:				
Donations and legacies	3	69,748	69,748	98,590
Investments	4	17	17	151
Total income		<u>69,765</u>	<u>69,765</u>	<u>98,741</u>
Expenditure on:				
Charitable activities	5	73,463	73,463	107,620
Total expenditure		<u>73,463</u>	<u>73,463</u>	<u>107,620</u>
Net movement in funds		<u>(3,698)</u>	<u>(3,698)</u>	<u>(8,879)</u>
Reconciliation of funds:				
Total funds brought forward		301,564	301,564	310,443
Net movement in funds		(3,698)	(3,698)	(8,879)
Total funds carried forward		<u><u>297,866</u></u>	<u><u>297,866</u></u>	<u><u>301,564</u></u>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 22 form part of these financial statements.

THE REVIVAL CHURCH (TRC)

**BALANCE SHEET
AS AT 31 MARCH 2021**

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	10	2,786	3,715
		<u>2,786</u>	<u>3,715</u>
Current assets			
Debtors	11	12,558	16,367
Cash at bank and in hand		284,556	283,448
		<u>297,114</u>	<u>299,815</u>
Creditors: amounts falling due within one year	12	(2,034)	(1,966)
Net current assets		<u>295,080</u>	<u>297,849</u>
Total assets less current liabilities		<u>297,866</u>	<u>301,564</u>
Net assets excluding pension asset		<u>297,866</u>	<u>301,564</u>
Total net assets		<u><u>297,866</u></u>	<u><u>301,564</u></u>
Charity funds			
Restricted funds	14	-	-
Unrestricted funds	14	297,866	301,564
Total funds		<u><u>297,866</u></u>	<u><u>301,564</u></u>

The financial statements were approved and authorised for issue by the Trustees on 19 January 2022 and signed on their behalf by:



Elena Ramos
Pastor

The notes on pages 10 to 22 form part of these financial statements.

THE REVIVAL CHURCH (TRC)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. General information

The Charity is registered with the Charity Commission for England and Wales number 1094843. The Charity's principal office address is 111 Leamington Crescent, South Harrow, Middlesex, HA2 9HJ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Revival Church (TRC) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

THE REVIVAL CHURCH (TRC)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Fixtures and fittings	- 25% reducing balance
-----------------------	------------------------

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

THE REVIVAL CHURCH (TRC)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

THE REVIVAL CHURCH (TRC)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

3. Income from donations and legacies

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Donations			
London donations	40,088	40,088	52,374
London offerings	-	-	1,079
London mission offering	30	30	90
Basingstoke donations	11,816	11,816	12,085
Basingstoke offerings	-	-	2,375
Gift aid recovered	11,964	11,964	15,418
Tithes			
London tithes	1,910	1,910	10,343
Basingstoke tithes	2,165	2,165	3,562
Norway tithes	1,775	1,775	-
Sweden tithes and mission support	-	-	1,264
Total 2021	<u>69,748</u>	<u>69,748</u>	<u>98,590</u>
<i>Total 2020</i>	<u>98,590</u>	<u>98,590</u>	

4. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Bank interest	<u>17</u>	<u>17</u>	<u>151</u>

THE REVIVAL CHURCH (TRC)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Advancement of the Christian religion	73,463	73,463	107,620
	<u>73,463</u>	<u>73,463</u>	<u>107,620</u>

6. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Advancement of the Christian religion	59,610	13,853	73,463	107,621
	<u>59,610</u>	<u>13,853</u>	<u>73,463</u>	<u>107,621</u>
<i>Total 2020</i>	<u>92,643</u>	<u>14,978</u>	<u>107,621</u>	

THE REVIVAL CHURCH (TRC)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

6. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Advancement of the Christian religion 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Staff costs	33,800	33,800	33,800
Hall rental	950	950	13,518
Food expenses	9	9	3,239
Travel and accommodation	275	275	4,175
European satellite expenses	1,800	1,800	2,773
Basingstoke expenses	14,736	14,736	21,457
Philippines mission costs	3,762	3,762	6,305
Evangelical events	159	159	1,991
Sundry equipment	900	900	1,328
Teaching materials	152	152	344
Training and course fees	168	168	1,043
Benevolent and assistance gifts	1,420	1,420	2,401
Trustees' expenses	-	-	269
Philippines repair costs	1,479	1,479	-
	<hr/> 59,610 <hr/>	<hr/> 59,610 <hr/>	<hr/> 92,643 <hr/>

THE REVIVAL CHURCH (TRC)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

6. Analysis of expenditure by activities (continued)

Analysis of support costs

	Advancement of the Christian religion 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Staff costs	9,620	9,620	9,620
Depreciation	929	929	1,238
Miscellaneous expenses	(225)	(225)	320
Printing and stationery	13	13	458
Telephone	1,849	1,849	1,669
Computer costs	-	-	103
Postage	43	43	21
Insurance	628	628	612
Publicity/IT	241	241	181
Accountancy	755	755	756
	<hr/> 13,853	<hr/> 13,853	<hr/> 14,978 <hr/>

7. Independent examiner's remuneration

	2021 £	<i>2020 £</i>
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	318	318
Fees payable to the charity's independent examiner in respect of:		
All other services not included above	437	438
	<hr/> 437	<hr/> 438 <hr/>

THE REVIVAL CHURCH (TRC)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

8. Staff costs

	2021 £	2020 £
Wages and salaries	43,420	43,420

The average number of persons employed by the charity during the year was as follows:

	2021 No.	2020 No.
Pastors	2	2
Administration and ministry	1	1
	3	3

No employee received remuneration amounting to more than £60,000 in either year.

9. Trustees' remuneration and expenses

During the year 2 Trustees received remuneration amounting to £30,420 (2020 2 Trustees - £30,420). Elena Ramos was paid an annual salary of £20,800 (2020 - £20,800) for her services as the pastor. Dipesh J M Shah was paid an annual salary of £9,620 (2020 - £9,620) for his administration role and is also a member of the pastoral team. The annual salaries are agreed by the Board of Trustees.

During the year ended 31 March 2021, expenses totalling £NIL were reimbursed or paid directly to any Trustee (2020 - £269 to 1 Trustee). The prior year expenses related to travel costs.

THE REVIVAL CHURCH (TRC)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

10. Tangible fixed assets

	Fixtures and fittings £
Cost or valuation	
At 1 April 2020	24,319
At 31 March 2021	<u>24,319</u>
Depreciation	
At 1 April 2020	20,604
Charge for the year	929
At 31 March 2021	<u>21,533</u>
Net book value	
At 31 March 2021	<u>2,786</u>
<i>At 31 March 2020</i>	<u>3,715</u>

11. Debtors

	2021 £	2020 £
Due within one year		
Prepayments and accrued income	700	950
Tax recoverable	11,858	15,417
	<u>12,558</u>	<u>16,367</u>

THE REVIVAL CHURCH (TRC)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

12. Creditors: Amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	975	1,246
Other creditors	320	-
Accruals and deferred income	739	720
	<u>2,034</u>	<u>1,966</u>

13. Financial instruments

	2021 £	2020 £
Financial assets		
Financial assets measured at amortised cost	<u>284,556</u>	<u>283,448</u>
	2021 £	2020 £
Financial liabilities		
Financial liabilities measured at amortised cost	<u>(1,059)</u>	<u>(720)</u>

Financial assets measured at amortised cost comprise cash at bank and in hand.

Financial liabilities measured at amortised cost comprise accruals.

THE REVIVAL CHURCH (TRC)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

14. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
Unrestricted funds				
Designated funds				
Capital fund	200	-	-	200
	<hr/>	<hr/>	<hr/>	<hr/>
General funds				
General Fund	301,364	69,765	(73,463)	297,666
	<hr/>	<hr/>	<hr/>	<hr/>
Total Unrestricted funds	301,564	69,765	(73,463)	297,866
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Statement of funds - prior year

	<i>Balance at 1 April 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2020 £</i>
Unrestricted funds				
Designated funds				
Capital fund	200	-	-	200
	<hr/>	<hr/>	<hr/>	<hr/>
General funds				
General Fund	310,243	98,742	(107,621)	301,364
	<hr/>	<hr/>	<hr/>	<hr/>
Total Unrestricted funds	310,443	98,742	(107,621)	301,564
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

THE REVIVAL CHURCH (TRC)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

15. Summary of funds

Summary of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
Designated funds	200	-	-	200
General funds	301,364	69,765	(73,463)	297,666
	<u>301,564</u>	<u>69,765</u>	<u>(73,463)</u>	<u>297,866</u>

Summary of funds - prior year

	<i>Balance at 1 April 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2020 £</i>
Designated funds	200	-	-	200
General funds	310,243	98,742	(107,621)	301,364
	<u>310,443</u>	<u>98,742</u>	<u>(107,621)</u>	<u>301,564</u>

THE REVIVAL CHURCH (TRC)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	2,786	2,786
Current assets	297,113	297,113
Creditors due within one year	(2,033)	(2,033)
Total	297,866	297,866

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	3,715	3,715
Current assets	299,816	299,816
Creditors due within one year	(1,967)	(1,967)
Total	301,564	301,564