

# THE REVIVAL CHURCH ( TRC )

England & Wales · Charity number 1094843

## Details

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**Status** Registered

**Legal form** Other

**Registered** 2002-11-29

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 111 Leamington Crescent  
Harrow  
HA2 9HJ

**Phone** 02082480915

**Email** [elenaramos64@yahoo.com](mailto:elenaramos64@yahoo.com)

**Website** [www.therevivalchurch.org](http://www.therevivalchurch.org)

## Activities

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**Objects:** THE OBJECT OF THE CHARITY IS THE ADVANCEMENT OF THE CHRISTIAN RELIGION AND EDUCATION THROUGHOUT THE WORLD. (PLEASE SEE A COPY OF THE DEED ON FILE FOR DETAILS).

**Activities:** The main objectives for the year continue to be the advancement of the Christian religion and education in the United Kingdom and in such other parts of the world as the trustees may from time to time think fit. In addition, the Charity aims to provide support and assistance to persons in conditions of need or hardship or who are aged or sick, in accordance with its objectives.

## Classification

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- **How:** Provides Human Resources, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Religious Activities
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

## Geography

- **Area of benefit:** NATIONAL AND OVERSEAS
- Philippines
- Sweden
- Switzerland
- Hampshire
- Surrey
- Windsor And Maidenhead
- Throughout London

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£82,453	£87,759	-	-
2024-03-31	£86,586	£91,643	-	-
2023-03-31	£90,544	£90,188	-	-
2022-03-31	£93,066	£79,475	-	-
2021-03-31	£69,765	£73,463	-	-

## Trustees

Name	Role	Appointed
<b>Elena Ramos SRN I BTH</b>	Chair	2002-02-06
Althea Timoney		2018-08-12
Dipesh Jose Mari Shah		2018-08-12
LEO GALINATO		2002-02-06
Ruth Florence de Leon		2018-08-12

**THE REVIVAL CHURCH ( TRC )**

England & Wales - Charity number 1094843

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# Accounts

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Charity number: 1094843

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**THE REVIVAL CHURCH (TRC)**

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**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2025**

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**THE REVIVAL CHURCH (TRC)**

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**THE REVIVAL CHURCH (TRC)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2025**

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<b>Trustees</b>	Elena Ramos, Pastor Ruth Florence de Leon, Trustee Leo Galinato, Treasurer Dipesh J M Shah, Trustee Althea Timoney, Secretary
<b>Charity registered number</b>	1094843
<b>Principal office</b>	111 Leamington Crescent South Harrow Middlesex HA2 9HJ
<b>Accountants</b>	GMBC LLP Chartered Tax Advisers and Accountants Marine House 151 Western Road Haywards Heath West Sussex RH16 3LH
<b>Bankers</b>	NatWest Bank 298 Elgin Avenue London W9 1WT
<b>Solicitors</b>	Forman Welch & Bellamys 23 London Road Twickenham TW1 3SX
<b>Advisers</b>	Mr A Ramos Associate Pastor

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## THE REVIVAL CHURCH (TRC)

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

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The Trustees present their annual report together with the financial statements of the The Revival Church (TRC) for the 1 April 2024 to 31 March 2025.

#### Objectives and activities

##### a. Policies and objectives

The main objectives for the year continue to be the advancement of the Christian religion and education in the United Kingdom and in such other parts of the world as the trustees may from time to time think fit. In addition, the Charity aims to provide support and assistance to persons in conditions of need or hardship or who are aged or sick, in accordance with its objectives.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

##### b. Strategies for achieving objectives

We continue to encourage more participation of every leader of the different ministries through leading prayers, doing exhortations during the 21 days of fasting and prayer at the beginning of New Year 2024, and teaching/sharing the Word of God during transmissions.

We continue to engage more on praying for the Pastoral care needs of the different chapters, people coming to know Jesus as their Lord and Saviour, the government/royal family, the whole of the United Kingdom, and for nations and national leaders during this critical time.

The contribution of volunteers is invaluable and creates the majority of the workforce, as they continually contact and encourage members to attend online transmissions and Zoom meetings.

#### Achievements and performance

##### a. Review of activities

In the beginning of the year, the leadership decided to continue with the mission statement as the goal: "To develop Authentic, Relevant, Christian Community, where people live in relationship with God, encounter His life, love and power, flourish, and share that life with others."

The initiatives taken last year are still continuing as they have proven to be bearing fruit which are: more participation in each transmission not only of the leaders but members as well even from chapters outside the United Kingdom.

The church had continued to conduct the following transmissions every week:

Mondays – leaders (from different chapters) meeting

Tuesdays – Zoom Bible Study and Prayer Time

Thursdays – Zoom Worship Team meeting and rehearsals

-Wives Prayer Time

- Husbands Prayer Time

Fridays – Zoom Transmission focussed on Intercession and Prayer

Sundays – Online Sunday Service Live Transmission only on the last Sunday of every month

We continue to believe that faith in God, transmission discussions and teaching/instructions from the Bible made the members become resilient, helped them to withstand stress, adapt to change, and thrive in a crisis. And also, the volunteers have continued to be very willing to help.

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## THE REVIVAL CHURCH (TRC)

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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#### **Achievements and performance (continued)**

We believe in the power of connecting with people and building a loving community even in difficult and testing times. The continuous meeting together, both online during the week and in the building during Sunday services except for the last Sunday of every month, encouraged both the leaders and the members to be more involved in the discussions of every lesson assigned to them. This gave the chance for us to support and encourage one another as we walk with Jesus.

However, with several members either got married or changed addresses, the number of attendance has been reduced. Hence, the decrease in the giving of tithes and offerings.

We have the Main Church in London and a satellite church in Basingstoke, three satellite churches in Europe (Lund, Sweden; Lausanne, Switzerland and Floro, Norway) and two satellite churches (the second is the newly opened The Revival Church Pangasinan) in the Philippines. We have appointed a new pastor for The Revival Church Dela Costa, Caloocan City, Philippines who is from the province of Tarlac. He is married and therefore, a rented accommodation is being provided for his family. Hence, the increase of mission's cost in the Philippines.

The environmental catastrophe and unusual happenings in Great Britain, in Europe, and all around the world, the wars in various places and the number of casualties as well as severe sufferings of people around us, the increasing disrespect to authority figures, and the evident increase of wickedness in our society, truly are a challenge for us to pray and do the will of God while there is still time. We need to work hard for the Word of God to be preached because signs are happening and pointing to Christ's second coming very soon. We strongly believe hope and healing can be received by anyone who finds knowledge of the truth of God's Word. We thank God for the doors that are opening for the opportunity to do His work. The board of Trustees have decided to continue to carry out the outreaches and mission work, and the equipping of leaders in the Main Church as well as in the Satellite Churches. We work while it is still day for the night comes when no one will be able to work. We strongly acknowledge the value of one soul to God!

There are two full time employed workers and one part time this year. We had 15 UK volunteers during the financial period. There are no serious incidents that need to be brought to the attention of the Charity Commission.

In conclusion, the Board of Trustees and leaders would like to thank everyone for their prayers, support, hard work and encouragement during the year, as we all endeavour to continue in the vision and direction that God has for us

#### **b. Investment policy and performance**

The Charity has the policy of keeping any surplus liquid funds in short term deposits which can be accessed readily should the need arise.

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## THE REVIVAL CHURCH (TRC)

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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#### Financial review

##### a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

##### b. Reserves policy

The Charity aims to build up reserves of equivalent to two years' net income for the advancement of its objectives. The reserves policy will be reviewed on an annual basis.

#### Structure, governance and management

##### a. Constitution

The Revival Church (TRC) is a registered charity, number 1094843, and is constituted under a Trust deed dated 6 February 2002.

##### b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

##### c. Organisational structure and decision-making policies

The board of Trustees meets regularly (quarterly to twice yearly) and is the decision-making and governing body of the Charity. Consultation, proposals, decisions and planning must come from the board and the final implementation is done by board members and the different ministries. Proposals may come from the general officers, in which case, these proposals will be submitted to the board of Trustees for planning and approval. The board of Trustees will give the plans and decisions to the general officers for implementation. The results of the implementation will be submitted by the general officers back to the board for evaluation.

A regular meeting of the board of Trustees is very important. The chair person gives the agenda and the board secretary must see to it that the agenda is given out prior to each meeting.

##### d. Policies adopted for the induction and training of Trustees

There are five Trustees namely: Ms Althea Timoney, Mr Dipesh Jose Mari Shah, Miss Ruth de Leon, Mr Leo Galinato and Mrs Elena Ramos.

New Trustees are briefed on their legal obligations under charity law, the content of the Responsibility of Charity Trustees, the decision making process and recent financial performance of the Charity.

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**THE REVIVAL CHURCH (TRC)**

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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2025**

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**Structure, governance and management (continued)**

**e. Risk management**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks. In addition, those responsible for the youth ministry are CRB checked, as the Trust continues to operate a Child Protection Policy. There is no more children ministry as families with children have moved to new addresses or have joined other churches with bigger children ministry.

**Plans for future periods**

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit. So, we continue with last year's plans of not only focusing on church growth but also searching new ways of reaching out into the local community through social media, organising feeding programmes and food banks, practical evangelism and prayer walks every Wednesday around London area.

We also continue with what we have started in January 2023 which are the online Husbands and separately the Wives Prayer Time every Thursday. This is a result of the church's 21-day Fasting and Prayer and is proving to be very helpful for marriages amongst the church members!

**Declaration**

There are no serious incidents that need to be brought to the attention of the Charity Commission.

In conclusion, the Board of Trustees and leaders would like to thank everyone for their prayers, support, hard work and encouragement during the year, as we all endeavour to continue in the vision and direction that God has given us.

**Members' liability**

The Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

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THE REVIVAL CHURCH (TRC)

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TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2025

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**Statement of Trustees' responsibilities**

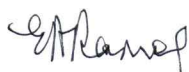
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 30 January 2026 and signed on their behalf by:



**Elena Ramos**  
Pastor

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THE REVIVAL CHURCH (TRC)

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INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 MARCH 2025

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**Independent examiner's report to the Trustees of The Revival Church (TRC) ('the charity')**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed: 

Dated: 30/1/2026

Graham Hole

**GMBC LLP**  
Chartered Tax Advisers and Accountants  
Marine House  
151 Western Road  
Haywards Heath  
West Sussex  
RH16 3LH

**THE REVIVAL CHURCH (TRC)**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
<b>Income from:</b>					
Donations and legacies	3	-	79,970	79,970	85,572
Investments	4	-	2,483	2,483	1,014
<b>Total income</b>		-	<b>82,453</b>	<b>82,453</b>	<b>86,586</b>
<b>Expenditure on:</b>					
Charitable activities	5	105	87,654	87,760	91,784
Other unallocated		-	-	1	-
<b>Total expenditure</b>		<b>105</b>	<b>87,654</b>	<b>87,759</b>	<b>91,784</b>
<b>Net movement in funds</b>		<b>(105)</b>	<b>(5,201)</b>	<b>(5,306)</b>	<b>(5,198)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		421	306,195	306,616	311,814
Net movement in funds		(105)	(5,201)	(5,306)	(5,198)
<b>Total funds carried forward</b>		<b>316</b>	<b>300,994</b>	<b>301,310</b>	<b>306,616</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 22 form part of these financial statements.

THE REVIVAL CHURCH (TRC)

**BALANCE SHEET  
AS AT 31 MARCH 2025**

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	10	2,531	3,375
		<u>2,531</u>	<u>3,375</u>
<b>Current assets</b>			
Debtors	11	11,113	14,321
Cash at bank and in hand		291,776	291,877
		<u>302,889</u>	<u>306,198</u>
<b>Current liabilities</b>			
Creditors: amounts falling due within one year	12	(4,111)	(2,957)
		<u>298,778</u>	<u>303,241</u>
<b>Net current assets</b>		<u>301,309</u>	<u>306,616</u>
<b>Total assets less current liabilities</b>		<u>301,309</u>	<u>306,616</u>
<b>Total net assets</b>		<u><u>301,309</u></u>	<u><u>306,616</u></u>
<b>Charity funds</b>			
Restricted funds	13	316	421
Unrestricted funds	13	300,993	306,195
		<u>301,309</u>	<u>306,616</u>
<b>Total funds</b>		<u><u>301,309</u></u>	<u><u>306,616</u></u>

The financial statements were approved and authorised for issue by the Trustees on  
30 January 2026 and signed on their behalf by:



**Elena Ramos**  
Pastor

The notes on pages 10 to 22 form part of these financial statements.

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## THE REVIVAL CHURCH (TRC)

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

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#### 1. General information

The Charity is registered with the Charity Commission for England and Wales number 1094843. The Charity's principal office address is 111 Leamington Crescent, South Harrow, Middlesex, HA2 9HJ.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Revival Church (TRC) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

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**THE REVIVAL CHURCH (TRC)**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

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**2. Accounting policies (continued)**

**2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.4 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.5 Tangible fixed assets and depreciation**

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Fixtures and fittings	- 25% reducing balance
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**2.6 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.7 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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**THE REVIVAL CHURCH (TRC)**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

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**2. Accounting policies (continued)**

**2.8 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**2.9 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.10 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

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**THE REVIVAL CHURCH (TRC)**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

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**3. Income from donations and legacies**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<b>Total funds 2024 £</b>
<b>Donations</b>			
London donations	44,942	44,942	50,379
London offerings	936	936	234
Basingstoke offerings	-	-	97
Basingstoke donations	7,000	7,000	10,103
Gift aid recovered	11,062	11,062	14,320
<b>Tithes</b>			
Basingstoke tithes	-	-	373
London tithes	12,559	12,559	6,997
Sweden tithes	830	830	-
Norway tithes	2,640	2,640	2,737
<b>Subtotal detailed disclosure</b>	<b>79,969</b>	<b>79,969</b>	<b>85,240</b>
Donations	-	-	333
Grants	-	-	(1)
Other	1	1	-
<b>Subtotal</b>	<b>1</b>	<b>1</b>	<b>332</b>
<b>Total 2025</b>	<b>79,970</b>	<b>79,970</b>	<b>85,572</b>
<i>Total 2024</i>	<i>85,572</i>	<i>85,572</i>	

**4. Investment income**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<b>Total funds 2024 £</b>
Bank interest	2,483	2,483	1,014
	<b>2,483</b>	<b>2,483</b>	<b>1,014</b>

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**THE REVIVAL CHURCH (TRC)**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

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**5. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Restricted funds 2025 £</b>	<b>Unrestricted funds 2025 £</b>	<b>Total 2025 £</b>	<b>Total 2024 £</b>
Advancement of the Christian religion	105	87,654	87,759	91,784
Other	-	-	1	-

**6. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2025 £</b>	<b>Support costs 2025 £</b>	<b>Total funds 2025 £</b>	<b>Total funds 2024 £</b>
Advancement of the Christian religion	72,202	15,558	87,760	91,784
Other	-	-	-	(1)
<i>Total 2024</i>	<i>76,162</i>	<i>15,621</i>	<i>91,783</i>	

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THE REVIVAL CHURCH (TRC)

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025

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6. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Advanceme nt of the Christian religion 2025 £	Total funds 2025 £	Total funds 2024 £
Staff costs	33,800	33,800	34,450
Hall rental	7,338	7,338	8,623
Food expenses	1,926	1,926	1,460
Travel and accommodation	2,265	2,265	2,917
European satellite expenses	1,601	1,601	2,340
Basingstoke expenses	9,654	9,654	10,205
Philippines mission costs	10,031	10,031	9,743
Evangelical events	1,257	1,257	1,725
Sundry equipment	785	785	486
Teaching materials	181	181	547
Training and course fees	1,593	1,593	1,517
Benevolent and assistance gifts	1,771	1,771	2,149
	<u>72,202</u>	<u>72,202</u>	<u>76,162</u>

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**THE REVIVAL CHURCH (TRC)**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

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**6. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Advanceme nt of the Christian religion 2025 £</b>	<b>Total funds 2025 £</b>	<b>Total funds 2024 £</b>
Staff costs	9,620	9,620	9,805
Depreciation	844	844	1,125
Miscellaneous expenses	792	792	375
Printing and stationery	231	231	211
Telephone	1,720	1,720	1,840
Computer costs	-	-	278
Postage	8	8	31
Insurance	754	754	708
Publicity/IT	461	461	174
Accountancy	1,128	1,128	1,074
	<u>15,558</u>	<u>15,558</u>	<u>15,621</u>

**7. Independent examiner's remuneration**

	<b>2025 £</b>	<b>2024 £</b>
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	504	504
Fees payable to the charity's independent examiner in respect of: All other services not included above	<u>624</u>	<u>570</u>

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**THE REVIVAL CHURCH (TRC)**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

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**8. Staff costs**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Wages and salaries	<b>43,420</b>	<b>44,255</b>

The average number of persons employed by the charity during the year was as follows:

	<b>2025</b>	<b>2024</b>
	<b>No.</b>	<b>No.</b>
Pastors	<b>2</b>	<b>2</b>
Administration and ministry	<b>1</b>	<b>1</b>
	<b>3</b>	<b>3</b>

No employee received remuneration amounting to more than £60,000 in either year.

**9. Trustees' remuneration and expenses**

		<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>
Elena Ramos	Remuneration	<b>20,800</b>	<b>21,200</b>
Dipesh J M Shah	Remuneration	<b>9,620</b>	<b>9,805</b>

During the year ended 31 March 2025 no expenses were reimbursed or paid directly to the Trustees.

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THE REVIVAL CHURCH (TRC)

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025

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10. Tangible fixed assets

	Fixtures and fittings £
<b>Cost or valuation</b>	
At 1 April 2024	28,273
At 31 March 2025	<u>28,273</u>
<b>Depreciation</b>	
At 1 April 2024	24,898
Charge for the year	844
At 31 March 2025	<u>25,742</u>
<b>Net book value</b>	
At 31 March 2025	<u>2,531</u>
At 31 March 2024	<u>3,375</u>

11. Debtors

	2025 £	2024 £
<b>Due within one year</b>		
Tax recoverable	11,113	14,321
	<u>11,113</u>	<u>14,321</u>

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THE REVIVAL CHURCH (TRC)

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025

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12. Creditors: Amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	784	749
Other creditors	1,071	1,134
Accruals and deferred income	2,256	1,074
	<u>4,111</u>	<u>2,957</u>

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THE REVIVAL CHURCH (TRC)

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025

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13. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
<b>Unrestricted funds</b>				
<b>Designated funds</b>				
Capital fund	200	-	-	200
<b>General funds</b>				
General Funds - all funds	305,995	82,452	(87,654)	300,793
<b>Total Unrestricted funds</b>	<b>306,195</b>	<b>82,452</b>	<b>(87,654)</b>	<b>300,993</b>
<b>Restricted funds</b>				
Restricted Funds - all funds	421	-	(105)	316
<b>Total of funds</b>	<b>306,616</b>	<b>82,452</b>	<b>(87,759)</b>	<b>301,309</b>

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**THE REVIVAL CHURCH (TRC)**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

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**13. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 April 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2024 £</i>
<b>Unrestricted funds</b>				
<b>Designated funds</b>				
Capital fund	200	-	-	200
<b>General funds</b>				
General Funds - all funds	311,050	86,587	(91,642)	305,995
<b>Total Unrestricted funds</b>	<b>311,250</b>	<b>86,587</b>	<b>(91,642)</b>	<b>306,195</b>
<b>Restricted funds</b>				
Restricted Funds - all funds	562	-	(141)	421
<b>Total of funds</b>	<b>311,812</b>	<b>86,587</b>	<b>(91,783)</b>	<b>306,616</b>

**Aim and use of the restricted fund:**

The Apple MacBook Air fund was set up in a prior year with a Norway tithe donation. The donation was specifically used against the purchase of an Apple MacBook Air computer. This asset has been capitalised and the charge in the year relates to depreciation.

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**THE REVIVAL CHURCH (TRC)**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

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**14. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Restricted funds 2025 £</b>	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Tangible fixed assets	316	2,215	2,531
Current assets	-	302,889	302,889
Creditors due within one year	-	(4,111)	(4,111)
<b>Total</b>	<b>316</b>	<b>300,993</b>	<b>301,309</b>

**Analysis of net assets between funds - prior year**

	<i>Restricted funds 2024 £</i>	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	421	2,954	3,375
Current assets	-	306,198	306,198
Creditors due within one year	-	(2,957)	(2,957)
Other unallocated	-	(1)	(1)
<b>Total</b>	<b>421</b>	<b>306,194</b>	<b>306,615</b>

**THE REVIVAL CHURCH ( TRC )**

England & Wales - Charity number 1094843

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# Accounts

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**THE REVIVAL CHURCH (TRC)**

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**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2024**

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**THE REVIVAL CHURCH (TRC)**

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**THE REVIVAL CHURCH (TRC)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2024**

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<b>Trustees</b>	Elena Ramos, Pastor Ruth Florence de Leon, Trustee Leo Galinato, Treasurer Dipesh J M Shah, Trustee Althea Timoney, Secretary
<b>Charity registered number</b>	1094843
<b>Principal office</b>	111 Leamington Crescent South Harrow Middlesex HA2 9HJ
<b>Accountants</b>	GMBC LLP Chartered Tax Advisers and Accountants Marine House 151 Western Road Haywards Heath West Sussex RH16 3LH
<b>Bankers</b>	NatWest Bank 298 Elgin Avenue London W9 1WT
<b>Solicitors</b>	Forman Welch & Bellamys 23 London Road Twickenham TW1 3SX
<b>Advisers</b>	Mr A Ramos Associate Pastor

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## THE REVIVAL CHURCH (TRC)

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

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The Trustees present their annual report together with the financial statements of the The Revival Church (TRC) for the 1 April 2023 to 31 March 2024.

#### **Objectives and activities**

##### **a. Policies and objectives**

The main objectives for the year continue to be the advancement of the Christian religion and education in the United Kingdom and in such other parts of the world as the trustees may from time to time think fit. In addition, the Charity aims to provide support and assistance to persons in conditions of need or hardship or who are aged or sick, in accordance with its objectives.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

##### **b. Strategies for achieving objectives**

We continue to encourage more participation of every leader of the different ministries through leading prayers, doing exhortations during the 21 days of fasting and prayer at the beginning of New Year 2024, and teaching/sharing the Word of God during transmissions.

We continue to engage more on praying for the Pastoral care needs of the different chapters, people coming to know Jesus as their Lord and Saviour, the government/royal family, the whole of the United Kingdom, and for nations and national leaders during this critical time.

The contribution of volunteers is invaluable and creates the majority of the workforce, as they continually contact and encourage members to attend online transmissions and Zoom meetings.

#### **Achievements and performance**

##### **a. Review of activities**

In the beginning of the year, the leadership decided to continue with the mission statement as the goal: "To develop Authentic, Relevant, Christian Community, where people live in relationship with God, encounter His life, love and power, flourish, and share that life with others."

The initiatives taken last year are still continuing as they have proven to be bearing fruit which are: more participation in each transmission not only of the leaders but members as well even from chapters outside the United Kingdom.

The church had continued to conduct the following transmissions every week:

Mondays – leaders (from different chapters) meeting

Tuesdays – Zoom Bible Study and Prayer Time

Thursdays – Zoom Worship Team meeting and rehearsals

-Wives Prayer Time

- Husbands Prayer Time

Fridays – Zoom Transmission focussed on Intercession and Prayer

Sundays – Online Sunday Service Live Transmission only on the last Sunday of every month

We continue to believe that faith in God, transmission discussions and teaching/instructions from the Bible made the members become resilient, helped them to withstand stress, adapt to change, and thrive in a crisis. And also, the volunteers have continued to be very willing to help.

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## THE REVIVAL CHURCH (TRC)

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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#### **Achievements and performance (continued)**

We believe in the power of connecting with people and building a loving community even in difficult and testing times. The continuous meeting together, both online during the week and in the building during Sunday services except for the last Sunday of every month, encouraged both the leaders and the members to be more involved in the discussions of every lesson assigned to them. This gave the chance for us to support and encourage one another as we walk with Jesus.

However, with several members either got married or changed addresses, the number of attendance has been reduced. Hence, the decrease in the giving of tithes and offerings.

We have the Main Church in London and a satellite church in Basingstoke, three satellite churches in Europe (Lund, Sweden; Lausanne, Switzerland and Floro, Norway) and two satellite churches (the second is the newly opened The Revival Church Pangasinan) in the Philippines. We have appointed a new pastor for The Revival Church Dela Costa, Calocan City, Philippines who is from the province of Tarlac. He is married and therefore, a rented accommodation is being provided for his family. Hence, the increase of mission's cost in the Philippines.

The environmental catastrophe and unusual happenings in Great Britain, in Europe, and all around the world, the wars in various places and the number of casualties as well as severe sufferings of people around us, the increasing disrespect to authority figures, and the evident increase of wickedness in our society, truly are a challenge for us to pray and do the will of God while there is still time. We need to work hard for the Word of God to be preached because signs are happening and pointing to Christ's second coming very soon. We strongly believe hope and healing can be received by anyone who finds knowledge of the truth of God's Word. We thank God for the doors that are opening for the opportunity to do His work. The board of Trustees have decided to continue to carry out the outreaches and mission work, and the equipping of leaders in the Main Church as well as in the Satellite Churches. We work while it is still day for the night comes when no one will be able to work. We strongly acknowledge the value of one soul to God!

There are two full time employed workers and one part time this year. We had 15 UK volunteers during the financial period. There are no serious incidents that need to be brought to the attention of the Charity Commission.

In conclusion, the Board of Trustees and leaders would like to thank everyone for their prayers, support, hard work and encouragement during the year, as we all endeavour to continue in the vision and direction that God has for us

#### **b. Investment policy and performance**

The Charity has the policy of keeping any surplus liquid funds in short term deposits which can be accessed readily should the need arise.

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## THE REVIVAL CHURCH (TRC)

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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#### Financial review

##### a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

##### b. Reserves policy

The Charity aims to build up reserves of equivalent to two years' net income for the advancement of its objectives. The reserves policy will be reviewed on an annual basis.

#### Structure, governance and management

##### a. Constitution

The Revival Church (TRC) is a registered charity, number 1094843, and is constituted under a Trust deed dated 6 February 2002.

##### b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

##### c. Organisational structure and decision-making policies

The board of Trustees meets regularly (quarterly to twice yearly) and is the decision-making and governing body of the Charity. Consultation, proposals, decisions and planning must come from the board and the final implementation is done by board members and the different ministries. Proposals may come from the general officers, in which case, these proposals will be submitted to the board of Trustees for planning and approval. The board of Trustees will give the plans and decisions to the general officers for implementation. The results of the implementation will be submitted by the general officers back to the board for evaluation.

A regular meeting of the board of Trustees is very important. The chair person gives the agenda and the board secretary must see to it that the agenda is given out prior to each meeting.

##### d. Policies adopted for the induction and training of Trustees

There are five Trustees namely: Ms Althea Timoney, Mr Dipesh Jose Mari Shah, Miss Ruth de Leon, Mr Leo Galinato and Mrs Elena Ramos.

New Trustees are briefed on their legal obligations under charity law, the content of the Responsibility of Charity Trustees, the decision making process and recent financial performance of the Charity.

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## THE REVIVAL CHURCH (TRC)

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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#### Structure, governance and management (continued)

##### e. Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks. In addition, those responsible for the youth ministry are CRB checked, as the Trust continues to operate a Child Protection Policy. There is no more children ministry as families with children have moved to new addresses or have joined other churches with bigger children ministry.

##### Plans for future periods

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit. So, we continue with last year's plans of not only focusing on church growth but also searching new ways of reaching out into the local community through social media, organising feeding programmes and food banks, practical evangelism and prayer walks every Wednesday around London area.

We also continue with what we have started in January 2023 which are the online Husbands and separately the Wives Prayer Time every Thursday. This is a result of the church's 21-day Fasting and Prayer and is proving to be very helpful for marriages amongst the church members.

##### Declaration

There are no serious incidents that need to be brought to the attention of the Charity Commission.

In conclusion, the Board of Trustees and leaders would like to thank everyone for their prayers, support, hard work and encouragement during the year, as we all endeavour to continue in the vision and direction that God has given us.

##### Members' liability

The Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

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THE REVIVAL CHURCH (TRC)

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TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2024

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**Statement of Trustees' responsibilities**


The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on *7 January 2025* and signed on their behalf by:



**Elena Ramos**  
Pastor

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**THE REVIVAL CHURCH (TRC)**

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**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 MARCH 2024**

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**Independent examiner's report to the Trustees of The Revival Church (TRC) ('the charity')**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:

*Graham Hole*

Dated: 6 January 2025

Graham Hole

**GMBC LLP**

Chartered Tax Advisers and Accountants  
Marine House  
151 Western Road  
Haywards Heath  
West Sussex  
RH16 3LH

**THE REVIVAL CHURCH (TRC)**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Income from:</b>					
Donations and legacies	3	-	85,572	85,572	90,213
Investments	4	-	1,014	1,014	331
<b>Total income</b>		-	86,586	86,586	90,544
<b>Expenditure on:</b>					
Charitable activities	5	141	91,643	91,784	90,189
<b>Total expenditure</b>		141	91,643	91,784	90,189
<b>Net movement in funds</b>		(141)	(5,057)	(5,198)	355
<b>Reconciliation of funds:</b>					
Total funds brought forward		562	311,250	311,812	311,457
Net movement in funds		(141)	(5,057)	(5,198)	355
<b>Total funds carried forward</b>		421	306,193	306,614	311,812

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 22 form part of these financial statements.

**THE REVIVAL CHURCH (TRC)**

**BALANCE SHEET  
AS AT 31 MARCH 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	10	3,375	2,879
		3,375	2,879
<b>Current assets</b>			
Debtors	11	14,320	15,514
Cash at bank and in hand		291,877	296,675
		306,197	312,189
Creditors: amounts falling due within one year	12	(2,957)	(3,256)
<b>Net current assets</b>		<b>303,240</b>	<b>308,933</b>
<b>Total assets less current liabilities</b>		<b>306,615</b>	<b>311,812</b>
<b>Total net assets</b>		<b>306,615</b>	<b>311,812</b>
<b>Charity funds</b>			
Restricted funds	13	421	562
Unrestricted funds	13	306,194	311,250
<b>Total funds</b>		<b>306,615</b>	<b>311,812</b>

The financial statements were approved and authorised for issue by the Trustees on 7 January 2025 and signed on their behalf by:



**Elena Ramos**  
Pastor

The notes on pages 10 to 22 form part of these financial statements.

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## THE REVIVAL CHURCH (TRC)

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

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#### 1. General information

The Charity is registered with the Charity Commission for England and Wales number 1094843. The Charity's principal office address is 111 Leamington Crescent, South Harrow, Middlesex, HA2 9HJ.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Revival Church (TRC) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

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## THE REVIVAL CHURCH (TRC)

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

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#### 2. Accounting policies (continued)

##### 2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

##### 2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

##### 2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Fixtures and fittings	- 25% reducing balance
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##### 2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### 2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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## THE REVIVAL CHURCH (TRC)

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

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#### 2. Accounting policies (continued)

##### 2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

##### 2.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### 2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**THE REVIVAL CHURCH (TRC)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**3. Income from donations and legacies**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<b>Total funds 2023 £</b>
<b>Donations</b>			
London donations	50,379	<b>50,379</b>	55,899
London offerings	234	<b>234</b>	374
London mission offering	-	-	10
Basingstoke offerings	97	<b>97</b>	-
Basingstoke donations	10,103	<b>10,103</b>	7,395
Sweden mission support	-	-	670
Gift aid recovered	14,320	<b>14,320</b>	15,556
<b>Tithes</b>			
Basingstoke tithes	373	<b>373</b>	-
London tithes	6,997	<b>6,997</b>	5,866
Sweden tithes	-	-	391
Norway tithes	2,737	<b>2,737</b>	4,052
<b>Subtotal detailed disclosure</b>	<b>85,240</b>	<b>85,240</b>	<b>90,213</b>
Donations	333	<b>333</b>	-
Grants	(1)	<b>(1)</b>	-
<b>Subtotal</b>	<b>332</b>	<b>332</b>	-
<b>Total 2024</b>	<b>85,572</b>	<b>85,572</b>	<b>90,213</b>
<i>Total 2023</i>	<i>90,213</i>	<i>90,213</i>	

**4. Investment income**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<b>Total funds 2023 £</b>
Bank interest	1,014	<b>1,014</b>	331

**THE REVIVAL CHURCH (TRC)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**5. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Restricted funds 2024 £</b>	<b>Unrestricted funds 2024 £</b>	<b>Total 2024 £</b>	<i>Total 2023 £</i>
Advancement of the Christian religion	141	91,643	<b>91,784</b>	90,189

**6. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2024 £</b>	<b>Support costs 2024 £</b>	<b>Total funds 2024 £</b>	<i>Total funds 2023 £</i>
Advancement of the Christian religion	76,162	15,621	<b>91,783</b>	90,189
<i>Total 2023</i>	74,228	15,961	90,189	

**THE REVIVAL CHURCH (TRC)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**6. Analysis of expenditure by activities (continued)**

**Analysis of direct costs**

	<b>Advanceme nt of the Christian religion 2024 £</b>	<b>Total funds 2024 £</b>	<i>Total funds 2023 £</i>
Staff costs	34,450	<b>34,450</b>	33,800
Hall rental	8,623	<b>8,623</b>	6,683
Food expenses	1,460	<b>1,460</b>	407
Travel and accommodation	2,917	<b>2,917</b>	2,375
European satellite expenses	2,340	<b>2,340</b>	7,104
Basingstoke expenses	10,205	<b>10,205</b>	10,217
Philippines mission costs	9,743	<b>9,743</b>	8,226
Evangelical events	1,725	<b>1,725</b>	1,066
Sundry equipment	486	<b>486</b>	139
Teaching materials	547	<b>547</b>	341
Training and course fees	1,517	<b>1,517</b>	1,145
Benevolent and assistance gifts	2,149	<b>2,149</b>	2,725
	76,162	<b>76,162</b>	74,228
	76,162	<b>76,162</b>	74,228

**THE REVIVAL CHURCH (TRC)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**6. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Advanceme nt of the Christian religion 2024 £</b>	<b>Total funds 2024 £</b>	<b>Total funds 2023 £</b>
Staff costs	9,805	<b>9,805</b>	9,620
Depreciation	1,125	<b>1,125</b>	960
Miscellaneous expenses	375	<b>375</b>	760
Printing and stationery	211	<b>211</b>	136
Telephone	1,840	<b>1,840</b>	1,896
Computer costs	278	<b>278</b>	496
Postage	31	<b>31</b>	7
Insurance	708	<b>708</b>	728
Publicity/IT	174	<b>174</b>	344
Accountancy	1,074	<b>1,074</b>	1,014
	<u>15,621</u>	<u><b>15,621</b></u>	<u>15,961</u>

**7. Independent examiner's remuneration**

	<b>2024 £</b>	<b>2023 £</b>
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	<b>504</b>	504
Fees payable to the charity's independent examiner in respect of: All other services not included above	<u><b>570</b></u>	<u>510</u>

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**THE REVIVAL CHURCH (TRC)**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

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**8. Staff costs**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	<b>44,255</b>	<b>43,420</b>

The average number of persons employed by the charity during the year was as follows:

	<b>2024</b>	<b>2023</b>
	<b>No.</b>	<b>No.</b>
Pastors	<b>2</b>	<b>2</b>
Administration and ministry	<b>1</b>	<b>1</b>
	<b>3</b>	<b>3</b>

No employee received remuneration amounting to more than £60,000 in either year.

**9. Trustees' remuneration and expenses**

During the year 2 Trustees received remuneration amounting to £31,005 (2023 2 Trustees - £30,420). Elena Ramos was paid an annual salary of £21,200 (2023 - £20,800) for her services as the pastor. Dipesh J M Shah was paid an annual salary of £9,805 (2023 - £9,620) for his administration role and is also a member of the pastoral team. The annual salaries are agreed by the Board of Trustees.

During the year ended 31 March 2024 no expenses were reimbursed or paid directly to the Trustees.

**THE REVIVAL CHURCH (TRC)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**10. Tangible fixed assets**

	<b>Fixtures and fittings £</b>
<b>Cost or valuation</b>	
At 1 April 2023	26,652
Additions	1,621
At 31 March 2024	28,273
<b>Depreciation</b>	
At 1 April 2023	23,773
Charge for the year	1,125
At 31 March 2024	24,898
<b>Net book value</b>	
At 31 March 2024	3,375
<i>At 31 March 2023</i>	2,879

**11. Debtors**

	<b>2024 £</b>	<b>2023 £</b>
<b>Due within one year</b>		
Tax recoverable	14,320	15,514
	14,320	15,514

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THE REVIVAL CHURCH (TRC)

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024

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12. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	749	569
Other creditors	1,134	226
Accruals and deferred income	1,074	2,461
	<u>2,957</u>	<u>3,256</u>

**THE REVIVAL CHURCH (TRC)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**13. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>				
<b>Designated funds</b>				
Capital fund	200	-	-	200
<b>General funds</b>				
General Funds - all funds	311,050	86,587	(91,642)	305,995
General Fund	-	-	(1)	(1)
	<u>311,050</u>	<u>86,587</u>	<u>(91,643)</u>	<u>305,994</u>
<b>Total Unrestricted funds</b>	<b>311,250</b>	<b>86,587</b>	<b>(91,643)</b>	<b>306,194</b>
<b>Restricted funds</b>				
Restricted Funds - all funds	562	-	(141)	421
<b>Total of funds</b>	<b><u>311,812</u></b>	<b><u>86,587</u></b>	<b><u>(91,784)</u></b>	<b><u>306,615</u></b>

THE REVIVAL CHURCH (TRC)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**13. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 April 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2023 £</i>
<b>Unrestricted funds</b>				
<b>Designated funds</b>				
Capital fund	200	-	-	200
<b>General funds</b>				
General Fund	310,507	90,543	(90,000)	311,050
<b>Total Unrestricted funds</b>	<u>310,707</u>	<u>90,543</u>	<u>(90,000)</u>	<u>311,250</u>
<b>Restricted funds</b>				
Apple MacBook Air	750	-	(188)	562
<b>Total of funds</b>	<u><u>311,457</u></u>	<u><u>90,543</u></u>	<u><u>(90,188)</u></u>	<u><u>311,812</u></u>

Aim and use of the restricted fund:

The Apple MacBook Air fund was set up in a prior year with a Norway tithe donation. The donation was specifically used against the purchase of an Apple MacBook Air computer. This asset has been capitalised and the charge in the year relates to depreciation.

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THE REVIVAL CHURCH (TRC)

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024

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14. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	421	2,954	3,375
Current assets	-	306,197	306,197
Creditors due within one year	-	(2,957)	(2,957)
<b>Total</b>	<b>421</b>	<b>306,194</b>	<b>306,615</b>

Analysis of net assets between funds - prior period

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	562	2,317	2,879
Current assets	-	312,189	312,189
Creditors due within one year	-	(3,256)	(3,256)
<b>Total</b>	<b>562</b>	<b>311,250</b>	<b>311,812</b>

**THE REVIVAL CHURCH ( TRC )**

England & Wales - Charity number 1094843

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# Accounts

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**THE REVIVAL CHURCH (TRC)**

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**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

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THE REVIVAL CHURCH (TRC)

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THE REVIVAL CHURCH (TRC)

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2023

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<b>Trustees</b>	Elena Ramos, Pastor Ruth Florence de Leon, Trustee Leo Galinato, Treasurer Dipesh J M Shah, Trustee Althea Timoney, Secretary
<b>Charity registered number</b>	1094843
<b>Principal office</b>	111 Leamington Crescent South Harrow Middlesex HA2 9HJ
<b>Accountants</b>	GMBC LLP Chartered Tax Advisers and Accountants Marine House 151 Western Road Haywards Heath West Sussex RH16 3LH
<b>Bankers</b>	NatWest Bank 298 Elgin Avenue London W9 1WT
<b>Solicitors</b>	Forman Welch & Bellamys 23 London Road Twickenham TW1 3SX
<b>Advisers</b>	Mr A Ramos Associate Pastor

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## THE REVIVAL CHURCH (TRC)

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

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The Trustees present their annual report together with the financial statements of the The Revival Church (TRC) for the 1 April 2022 to 31 March 2023.

#### **Objectives and activities**

##### **a. Policies and objectives**

The main objectives for the year continue to be the advancement of the Christian religion and education in the United Kingdom and in such other parts of the world as the trustees may from time to time think fit. In addition, the Charity aims to provide support and assistance to persons in conditions of need or hardship or who are aged or sick, in accordance with its objectives.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

##### **b. Strategies for achieving objectives**

We continue to encourage more participation of every leader of the different ministries through leading prayers, doing exhortations during the 21 days of fasting and prayer at the beginning of New Year 2023, and teaching/sharing the Word of God during transmissions.

We continue to engage more on praying for the Pastoral care needs of the different chapters, people coming to know Jesus as their Lord and Saviour, the government/royal family, the whole of the United Kingdom, and for nations and national leaders during this critical time.

The contribution of volunteers is invaluable and creates the majority of the workforce, as they continually contact and encourage members to attend online transmissions and Zoom meetings.

#### **Achievements and performance**

##### **a. Review of activities**

In the beginning of the year, the leadership decided to continue with the mission statement as the goal: "To develop Authentic, Relevant, Christian Community, where people live in relationship with God, encounter His life, love and power, flourish, and share that life with others."

The initiatives taken last year are still continuing as they have proven to be bearing fruit which are: more participation in each transmission not only of the leaders but members as well even from chapters outside the United Kingdom.

The church had continued to conduct the following transmissions every week:

Mondays – leaders (from different chapters) meeting

Tuesdays – Zoom Bible Study and Prayer Time

Thursdays – Zoom Worship Team meeting and rehearsals

Fridays – Zoom Transmission focussed on Intercession and Prayer

Sundays – Online Sunday Service Live Transmission only on the last Sunday of every month

We continue to believe that faith in God, transmission discussions and teaching/instructions from the Bible made the members become resilient, helped them to withstand stress, adapt to change, and thrive in a crisis. And also, the volunteers have continued to be very willing to help.

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## THE REVIVAL CHURCH (TRC)

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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#### **Achievements and performance (continued)**

We believe in the power of connecting with people and building a loving community even in difficult and testing times. The continuous meeting together, both online during the week and in the building during Sunday services except for the last Sunday of every month, encouraged both the leaders and the members to be more involved in the discussions of every lesson assigned to them. This gave the chance for us to support and encourage one another as we walk with Jesus.

However, with several members either got married or changed addresses, the number of attendance has been reduced. Hence, the decrease in the giving of tithes and offerings.

We have the Main Church in London and a satellite church in Basingstoke, three satellite churches in Europe (Lund, Sweden; Lausanne, Switzerland and Floro, Norway) and two satellite churches (the second is the newly opened The Revival Church Pangasinan) in the Philippines.

The environmental catastrophe and unusual happenings in Great Britain, in Europe, and all around the world, the wars in various places and the number of casualties as well as severe sufferings of people around us, the increasing disrespect to authority figures, and the evident increase of wickedness in our society, truly are a challenge for us to pray and do the will of God while there is still time. We need to work hard for the Word of God to be preached because signs are happening and pointing to Christ's second coming very soon. We strongly believe hope and healing can be received by anyone who finds knowledge of the truth of God's Word. We thank God for the doors that are opening for the opportunity to do His work. The board of Trustees have decided to continue to carry out the outreaches and mission work, and the equipping of leaders in the Main Church as well as in the Satellite Churches. We work while it is still day for the night comes when no one will be able to work. We strongly acknowledge the value of one soul to God!

There are two full time employed workers and one part time this year. We had 15 UK volunteers during the financial period. There are no serious incidents that need to be brought to the attention of the Charity Commission.

In conclusion, the Board of Trustees and leaders would like to thank everyone for their prayers, support, hard work and encouragement during the year, as we all endeavour to continue in the vision and direction that God has for us

#### **b. Investment policy and performance**

The Charity has the policy of keeping any surplus liquid funds in short term deposits which can be accessed readily should the need arise.

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## THE REVIVAL CHURCH (TRC)

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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#### Financial review

##### a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

##### b. Reserves policy

The Charity aims to build up reserves of equivalent to two years' net income for the advancement of its objectives. The reserves policy will be reviewed on an annual basis.

#### Structure, governance and management

##### a. Constitution

The Revival Church (TRC) is a registered charity, number 1094843, and is constituted under a Trust deed dated 6 February 2002.

##### b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

##### c. Organisational structure and decision-making policies

The board of Trustees meets regularly (quarterly to twice yearly) and is the decision-making and governing body of the Charity. Consultation, proposals, decisions and planning must come from the board and the final implementation is done by board members and the different ministries. Proposals may come from the general officers, in which case, these proposals will be submitted to the board of Trustees for planning and approval. The board of Trustees will give the plans and decisions to the general officers for implementation. The results of the implementation will be submitted by the general officers back to the board for evaluation.

A regular meeting of the board of Trustees is very important. The chair person gives the agenda and the board secretary must see to it that the agenda is given out prior to each meeting.

##### d. Policies adopted for the induction and training of Trustees

There are five Trustees namely: Ms Althea Timoney, Mr Dipesh Jose Mari Shah, Miss Ruth de Leon, Mr Leo Galinato and Mrs Elena Ramos.

New Trustees are briefed on their legal obligations under charity law, the content of the Responsibility of Charity Trustees, the decision making process and recent financial performance of the Charity.

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## THE REVIVAL CHURCH (TRC)

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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#### Structure, governance and management (continued)

##### e. Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks. In addition, those responsible for the youth ministry are CRB checked, as the Trust continues to operate a Child Protection Policy. There is no more children ministry as families with children have moved to new addresses or have joined other churches with bigger children ministry.

##### Plans for future periods

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit. Therefore, our future plans will include not only church growth but also searching new ways of reaching out into the local community through social media, organising feeding programmes and food banks, practical evangelism and prayer walks every Wednesday around London area.

Indeed, we strongly believe that there has never been such a time as now when the church is being given more opportunities to be meeting the needs for practical help and hope of the Gospel.

##### Declaration

There are no serious incidents that need to be brought to the attention of the Charity Commission.

In conclusion, the Board of Trustees and leaders would like to thank everyone for their prayers, support, hard work and encouragement during the year, as we all endeavour to continue in the vision and direction that God has given us.

##### Members' liability

The Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

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**THE REVIVAL CHURCH (TRC)**

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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2023**

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**Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:


- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on  
behalf by:

11/12/2023

and signed on their



**Elena Ramos**  
Pastor

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## THE REVIVAL CHURCH (TRC)

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### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2023

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#### Independent examiner's report to the Trustees of The Revival Church (TRC) ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2023.

#### Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:

Tina Pearce



Dated:

13 December 2023

#### GMBC LLP

Chartered Tax Advisers and Accountants

Marine House

151 Western Road

Haywards Heath

West Sussex

RH16 3LH

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**THE REVIVAL CHURCH (TRC)**

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**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023**

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	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
<b>Income from:</b>					
Donations and legacies	3	-	90,213	90,213	93,058
Investments	4	-	331	331	8
<b>Total income</b>		-	90,544	90,544	93,066
<b>Expenditure on:</b>					
Charitable activities	5	188	90,000	90,188	79,475
<b>Total expenditure</b>		188	90,000	90,188	79,475
<b>Net movement in funds</b>		(188)	544	356	13,591
<b>Reconciliation of funds:</b>					
Total funds brought forward		750	310,707	311,457	297,866
Net movement in funds		(188)	544	356	13,591
<b>Total funds carried forward</b>		562	311,251	311,813	311,457

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 21 form part of these financial statements.

**THE REVIVAL CHURCH (TRC)**

**BALANCE SHEET  
AS AT 31 MARCH 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	10	2,879	3,839
		<u>2,879</u>	<u>3,839</u>
<b>Current assets</b>			
Debtors	11	15,514	17,104
Cash at bank and in hand		296,675	292,579
		<u>312,189</u>	<u>309,683</u>
Creditors: amounts falling due within one year	12	(3,256)	(2,065)
		<u>308,933</u>	<u>307,618</u>
<b>Total assets less current liabilities</b>		<u>311,812</u>	<u>311,457</u>
<b>Total net assets</b>		<u>311,812</u>	<u>311,457</u>
<b>Charity funds</b>			
Restricted funds	13	562	750
Unrestricted funds	13	311,250	310,707
<b>Total funds</b>		<u>311,812</u>	<u>311,457</u>

The financial statements were approved and authorised for issue by the Trustees on 11/12/2023 and signed on their behalf by:



**Elena Ramos**  
Pastor

The notes on pages 10 to 21 form part of these financial statements.

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## THE REVIVAL CHURCH (TRC)

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

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#### 1. General information

The Charity is registered with the Charity Commission for England and Wales number 1094843. The Charity's principal office address is 111 Leamington Crescent, South Harrow, Middlesex, HA2 9HJ.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Revival Church (TRC) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

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## THE REVIVAL CHURCH (TRC)

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

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#### 2. Accounting policies (continued)

##### 2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

##### 2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

##### 2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Fixtures and fittings	- 25% reducing balance
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##### 2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### 2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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## THE REVIVAL CHURCH (TRC)

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

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#### 2. Accounting policies (continued)

##### 2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

##### 2.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### 2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

THE REVIVAL CHURCH (TRC)

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

3. Income from donations and legacies

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Donations</b>				
London donations	-	55,899	<b>55,899</b>	57,015
London offerings	-	374	<b>374</b>	60
London mission offering	-	10	<b>10</b>	-
Basingstoke donations	-	7,395	<b>7,395</b>	9,789
Sweden mission support	-	670	<b>670</b>	-
Gift aid recovered	-	15,556	<b>15,556</b>	16,777
<b>Tithes</b>				
London tithes	-	5,866	<b>5,866</b>	3,152
Basingstoke tithes	-	-	-	2,280
Norway tithes	-	4,052	<b>4,052</b>	3,985
Sweden tithes	-	391	<b>391</b>	-
<b>Subtotal detailed disclosure</b>	-	90,213	<b>90,213</b>	93,058
<b>Total 2023</b>	-	90,213	<b>90,213</b>	93,058
<i>Total 2022</i>	1,000	92,058	93,058	

4. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Bank interest	331	<b>331</b>	8

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**THE REVIVAL CHURCH (TRC)**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**5. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Restricted funds 2023 £</b>	<b>Unrestricted funds 2023 £</b>	<b>Total 2023 £</b>	<i>Total 2022 £</i>
Advancement of the Christian religion	188	90,000	<b>90,188</b>	79,475

**6. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2023 £</b>	<b>Support costs 2023 £</b>	<b>Total funds 2023 £</b>	<i>Total funds 2022 £</i>
Advancement of the Christian religion	74,227	15,961	<b>90,188</b>	79,476
<i>Total 2022</i>	64,035	15,441	79,476	

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**THE REVIVAL CHURCH (TRC)**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**6. Analysis of expenditure by activities (continued)**

**Analysis of direct costs**

	<b>Advanceme nt of the Christian religion 2023 £</b>	<b>Total funds 2023 £</b>	<i>Total funds 2022 £</i>
Staff costs	33,800	<b>33,800</b>	33,800
Hall rental	6,683	<b>6,683</b>	3,591
Food expenses	406	<b>406</b>	140
Travel and accommodation	2,375	<b>2,375</b>	925
European satellite expenses	7,104	<b>7,104</b>	1,831
Basingstoke expenses	10,217	<b>10,217</b>	15,559
Philippines mission costs	8,226	<b>8,226</b>	3,419
Evangelical events	1,066	<b>1,066</b>	1,247
Sundry equipment	139	<b>139</b>	91
Teaching materials	341	<b>341</b>	203
Training and course fees	1,145	<b>1,145</b>	470
Benevolent and assistance gifts	2,725	<b>2,725</b>	2,759
	<hr/> 74,227 <hr/>	<hr/> <b>74,227</b> <hr/>	<hr/> 64,035 <hr/>

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**THE REVIVAL CHURCH (TRC)**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**6. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Advanceme nt of the Christian religion 2023 £</b>	<b>Total funds 2023 £</b>	<i>Total funds 2022 £</i>
Staff costs	9,620	<b>9,620</b>	9,620
Depreciation	960	<b>960</b>	1,280
Miscellaneous expenses	760	<b>760</b>	605
Printing and stationery	136	<b>136</b>	103
Telephone	1,896	<b>1,896</b>	2,062
Computer costs	496	<b>496</b>	121
Postage	7	<b>7</b>	14
Insurance	728	<b>728</b>	645
Publicity/IT	344	<b>344</b>	169
Accountancy	1,014	<b>1,014</b>	822
	<u>15,961</u>	<u><b>15,961</b></u>	<u>15,441</u>

**7. Independent examiner's remuneration**

	<b>2023 £</b>	<i>2022 £</i>
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	<b>504</b>	354
Fees payable to the charity's independent examiner in respect of: All other services not included above	<b>510</b>	468
	<u><b>510</b></u>	<u>468</u>

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THE REVIVAL CHURCH (TRC)

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

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8. Staff costs

	2023 £	2022 £
Wages and salaries	<u>43,420</u>	<u>43,420</u>

The average number of persons employed by the charity during the year was as follows:

	2023 No.	2022 No.
Pastors	2	2
Administration and ministry	1	1
	<u>3</u>	<u>3</u>

No employee received remuneration amounting to more than £60,000 in either year.

9. Trustees' remuneration and expenses

During the year 2 Trustees received remuneration amounting to £30,420 (2022 2 Trustees - £30,420). Elena Ramos was paid an annual salary of £20,800 (2022 - £20,800) for her services as the pastor. Dipesh J M Shah was paid an annual salary of £9,620 (2022 - £9,620) for his administration role and is also a member of the pastoral team. The annual salaries are agreed by the Board of Trustees.

During the year ended 31 March 2023 no expenses were reimbursed or paid directly to the Trustees.

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THE REVIVAL CHURCH (TRC)

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

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10. Tangible fixed assets

	Fixtures and fittings £
<b>Cost or valuation</b>	
At 1 April 2022	26,652
At 31 March 2023	<u>26,652</u>
<b>Depreciation</b>	
At 1 April 2022	22,813
Charge for the year	960
At 31 March 2023	<u>23,773</u>
<b>Net book value</b>	
At 31 March 2023	<u>2,879</u>
<i>At 31 March 2022</i>	<u>3,839</u>

11. Debtors

	2023 £	2022 £
<b>Due within one year</b>		
Other debtors	-	327
Tax recoverable	15,514	16,777
	<u>15,514</u>	<u>17,104</u>

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**THE REVIVAL CHURCH (TRC)**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**12. Creditors: Amounts falling due within one year**

	2023 £	2022 £
Other taxation and social security	569	-
Other creditors	226	-
Accruals and deferred income	2,461	2,065
	3,256	2,065
	3,256	2,065

**13. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
<b>Unrestricted funds</b>				
<b>Designated funds</b>				
Capital fund	200	-	-	200
	200	-	-	200
<b>General funds</b>				
General Fund	310,507	90,543	(90,000)	311,050
	310,507	90,543	(90,000)	311,050
<b>Total Unrestricted funds</b>	310,707	90,543	(90,000)	311,250
	310,707	90,543	(90,000)	311,250
<b>Restricted funds</b>				
Apple MacBook Air	750	-	(188)	562
	750	-	(188)	562
<b>Total of funds</b>	311,457	90,543	(90,188)	311,812
	311,457	90,543	(90,188)	311,812

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**THE REVIVAL CHURCH (TRC)**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**13. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 April 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2022 £</i>
<b>Unrestricted funds</b>				
<b>Designated funds</b>				
Capital fund	200	-	-	200
<b>General funds</b>				
General Fund	297,666	92,066	(79,225)	310,507
<b>Total Unrestricted funds</b>	<b>297,866</b>	<b>92,066</b>	<b>(79,225)</b>	<b>310,707</b>
<b>Restricted funds</b>				
Apple MacBook Air	-	1,000	(250)	750
<b>Total of funds</b>	<b>297,866</b>	<b>93,066</b>	<b>(79,475)</b>	<b>311,457</b>

Aim and use of the restricted fund:

The Apple MacBook Air fund was set up in a prior year with a Norway title donation. The donation was specifically used against the purchase of an Apple MacBook Air computer. This asset has been capitalised and the charge in the year relates to depreciation.

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THE REVIVAL CHURCH (TRC)

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

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14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	<b>Restricted funds 2023 £</b>	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Tangible fixed assets	562	2,317	<b>2,879</b>
Current assets	-	312,189	<b>312,189</b>
Creditors due within one year	-	(3,256)	<b>(3,256)</b>
<b>Total</b>	<b>562</b>	<b>311,250</b>	<b>311,812</b>

Analysis of net assets between funds - prior year

	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	750	3,089	3,839
Current assets	-	309,683	309,683
Creditors due within one year	-	(2,065)	(2,065)
<b>Total</b>	<b>750</b>	<b>310,707</b>	<b>311,457</b>

**THE REVIVAL CHURCH ( TRC )**

England & Wales - Charity number 1094843

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# Accounts

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**THE REVIVAL CHURCH (TRC)**

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**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2022**

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THE REVIVAL CHURCH (TRC)

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THE REVIVAL CHURCH (TRC)

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2022

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<b>Trustees</b>	Elena Ramos, Pastor Ruth Florence de Leon, Trustee Leo Galinato, Treasurer Dipesh J M Shah, Trustee Althea Timoney, Secretary
<b>Charity registered number</b>	1094843
<b>Principal office</b>	111 Leamington Crescent South Harrow Middlesex HA2 9HJ
<b>Accountants</b>	GMBC LLP Chartered Tax Advisers and Accountants Marine House 151 Western Road Haywards Heath West Sussex RH16 3LH
<b>Bankers</b>	NatWest Bank 298 Elgin Avenue London W9 1WT
<b>Solicitors</b>	Forman Welch & Bellamys 23 London Road Twickenham TW1 3SX
<b>Advisers</b>	Mr A Ramos Associate Pastor

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## THE REVIVAL CHURCH (TRC)

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

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The Trustees present their annual report together with the financial statements of the The Revival Church (TRC) for the 1 April 2021 to 31 March 2022.

#### **Objectives and activities**

##### **a. Policies and objectives**

The main objectives for the year continue to be the advancement of the Christian religion and education in the United Kingdom and in such other parts of the world as the trustees may from time to time think fit. In addition, the Charity aims to provide support and assistance to persons in conditions of need or hardship or who are aged or sick, in accordance with its objectives.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

##### **b. Strategies for achieving objectives**

During the Covid-19 outbreak and lockdown the church was forced to embrace new ways of doing things and of being church. We encouraged more participation of every leader of the different ministries through leading prayers, doing exhortations during the 21 days of fasting and prayer at the beginning of New Year 2022, and teaching/sharing the Word of God during transmissions.

We had engaged more on praying for the Pastoral care needs of the different chapters, people coming to know Jesus as their Lord and Saviour, the government/royal family, and the whole of the United Kingdom.

The contributions of volunteers is invaluable and creates the majority of the workforce, as they continually contact and encourage members to attend online transmissions and Zoom meetings.

#### **Achievements and performance**

##### **a. Review of activities**

In the beginning of the year, the leadership decided to continue with the mission statement as the goal: "To develop Authentic, Relevant, Christian Community, where people live in relationship with God, encounter His life, love and power, flourish, and share that life with others."

The end of the lockdown really brought joy to the members of the congregation as they now can fellowship face to face, although still keeping with the strict government regulations of wearing masks, distancing, and taking body temperatures before entry to the building. We could see this would bring even greater impact to the fulfilment of the above mission statement.

The initiatives taken last year are still continuing as they have proven to be bearing fruit which are: more participation in each transmission not only of the leaders but members as well even from chapters outside the United Kingdom.

The church had continued to conduct the following transmissions every week:

- Mondays – leaders (from different chapters) meeting
- Tuesdays – Zoom Bible Study and Prayer Time
- Thursdays – Zoom Worship Team meeting
- Fridays – Zoom Transmission focussed on Intercession and Prayer
- Sundays – Online Sunday Service Live Transmission only on the last Sunday of every month

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## THE REVIVAL CHURCH (TRC)

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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#### **Achievements and performance (continued)**

We continue to believe that faith in God, transmission discussions and teaching/instructions from the Bible made the members become resilient, helped them to withstand stress, adapt to change, and thrive in a crisis. And also, the volunteers have continued to be very willing to help (and always following the government's strict guidelines and regulations) those living within their areas that were isolated and suffered from Covid-19.

We believe in the power of connecting with people and building a loving community even in difficult and testing times. The continuous meeting together, both online during the week and in the building during Sunday services except for the last Sunday of every month, encouraged both the leaders and the members to be more involved in the discussions of every lesson assigned to them. This gave the chance for us to support and encourage one another as we walk with Jesus.

Miraculously, although we have been hearing of many people outside the church facing poverty and famine, the members were getting promotions at work and more job offers. Hence, the big increase in the giving of tithes and offerings.

We have the Main Church in London and a satellite church in Basingstoke, three satellite churches in Europe (Lund, Sweden; Lausanne, Switzerland and Floro, Norway) and two satellite churches (the second is the newly opened The Revival Church Pangasinan) in the Philippines.

The Covid-19 virus and unusual happenings in Great Britain, in Europe, and all around the world are a challenge for us to pray and do the will of God while there is still time. We need to work hard for the Word of God to be preached because signs are happening and pointing to Christ's second coming very soon. We thank God for the doors that are opening for the opportunity to do His work. The board of Trustees have decided to continue to carry out the outreaches and mission work, and the equipping of leaders in the Main Church as well as in the Satellite Churches. We work while it is still day for the night comes when no one will be able to work. We strongly acknowledge the value of one soul to God!

There are two full time employed workers and one part time this year. We had 17 UK volunteers during the financial period. There are no serious incidents that need to be brought to the attention of the Charity Commission.

In conclusion, the Board of Trustees and leaders would like to thank everyone for their prayers, support, hard work and encouragement during the year, as we all endeavour to continue in the vision and direction that God has for us.

#### **b. Investment policy and performance**

The Charity has the policy of keeping any surplus liquid funds in short term deposits which can be accessed readily should the need arise.

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## THE REVIVAL CHURCH (TRC)

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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#### Financial review

##### a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

##### b. Reserves policy

The Charity aims to build up reserves of equivalent to two years' net income for the advancement of its objectives. The reserves policy will be reviewed on an annual basis.

#### Structure, governance and management

##### a. Constitution

The Revival Church (TRC) is a registered charity, number 1094843, and is constituted under a Trust deed dated 6 February 2002.

##### b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

##### c. Organisational structure and decision-making policies

The board of Trustees meets regularly (quarterly to twice yearly) and is the decision-making and governing body of the Charity. Consultation, proposals, decisions and planning must come from the board and the final implementation is done by board members and the different ministries. Proposals may come from the general officers, in which case, these proposals will be submitted to the board of Trustees for planning and approval. The board of Trustees will give the plans and decisions to the general officers for implementation. The results of the implementation will be submitted by the general officers back to the board for evaluation.

A regular meeting of the board of Trustees is very important. The chair person gives the agenda and the board secretary must see to it that the agenda is given out prior to each meeting.

##### d. Policies adopted for the induction and training of Trustees

There are five Trustees namely: Ms Althea Timoney, Mr Dipesh Jose Mari Shah, Miss Ruth de Leon, Mr Leo Galinato and Mrs Elena Ramos.

New Trustees are briefed on their legal obligations under charity law, the content of the Responsibility of Charity Trustees, the decision making process and recent financial performance of the Charity.

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## THE REVIVAL CHURCH (TRC)

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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#### Structure, governance and management (continued)

##### e. Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks. In addition, those responsible for the youth ministry are CRB checked, as the Trust continues to operate a Child Protection Policy. There is no more children ministry as families with children have moved to new addresses or have joined other churches with bigger children ministry.

##### Plans for future periods

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit. Therefore, our future plans will include not only church growth but also searching new ways of reaching out into the local community through social media, organising feeding programmes, and prayer walks.

Indeed, we strongly believe that there has never been such a time as now when the church is being given more opportunities to be meeting the needs for practical help and hope of the Gospel.

The resumption of Sunday service at the building (on 15th August 2021) was truly welcomed by the members of the congregation. Strict government and Askew Road Church's (the landlord) guidelines were followed, and so attendance was restricted to only 30 people at the beginning and then increasing towards the end of 2021. With the continuous restrictions and the spread of Covid-19 variants, especially in the London area, it was decided to continue with online transmissions every last Sunday of the month and other church services and meetings be conducted on Zoom. Thankfully, also members of the other The Revival Church chapters worldwide are joining.

##### Declaration

There are no serious incidents that need to be brought to the attention of the Charity Commission.

In conclusion, the Board of Trustees and leaders would like to thank everyone for their prayers, support, hard work and encouragement during the year, as we all endeavour to continue in the vision and direction that God has given us.

##### Members' liability

The Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

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THE REVIVAL CHURCH (TRC)

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TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2022

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**Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 27/12/2022 and signed on their behalf by:



**Elena Ramos**  
Pastor

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## THE REVIVAL CHURCH (TRC)

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### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2022

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#### Independent examiner's report to the Trustees of The Revival Church (TRC) ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2022.

#### Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:



TINA PEARCE

Dated:

28 December 2022

#### GMBC LLP

Chartered Tax Advisers and Accountants  
Marine House  
151 Western Road  
Haywards Heath  
West Sussex  
RH16 3LH

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**THE REVIVAL CHURCH (TRC)**

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**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022**

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	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
<b>Income from:</b>					
Donations and legacies	3	1,000	92,058	93,058	69,748
Investments	4	-	8	8	17
<b>Total income</b>		<u>1,000</u>	<u>92,066</u>	<u>93,066</u>	<u>69,765</u>
<b>Expenditure on:</b>					
Charitable activities	5	250	79,225	79,475	73,463
<b>Total expenditure</b>		<u>250</u>	<u>79,225</u>	<u>79,475</u>	<u>73,463</u>
<b>Net movement in funds</b>		<u>750</u>	<u>12,841</u>	<u>13,591</u>	<u>(3,698)</u>
<b>Reconciliation of funds:</b>					
Total funds brought forward		-	297,866	297,866	301,564
Net movement in funds		750	12,841	13,591	(3,698)
<b>Total funds carried forward</b>		<u>750</u>	<u>310,707</u>	<u>311,457</u>	<u>297,866</u>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 22 form part of these financial statements.

THE REVIVAL CHURCH (TRC)

**BALANCE SHEET  
AS AT 31 MARCH 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	10	3,839	2,786
		3,839	2,786
<b>Current assets</b>			
Debtors	11	17,104	12,558
Cash at bank and in hand		292,579	284,555
		309,683	297,113
Creditors: amounts falling due within one year	12	(2,065)	(2,033)
<b>Net current assets</b>		<b>307,618</b>	<b>295,080</b>
<b>Total assets less current liabilities</b>		<b>311,457</b>	<b>297,866</b>
<b>Total net assets</b>		<b>311,457</b>	<b>297,866</b>
<b>Charity funds</b>			
Restricted funds	13	750	-
Unrestricted funds	13	310,707	297,866
<b>Total funds</b>		<b>311,457</b>	<b>297,866</b>

The financial statements were approved and authorised for issue by the Trustees on 27/12/2022 and signed on their behalf by:



**Elena Ramos**  
Pastor

The notes on pages 10 to 22 form part of these financial statements.

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## THE REVIVAL CHURCH (TRC)

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

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#### 1. General information

The Charity is registered with the Charity Commission for England and Wales number 1094843. The Charity's principal office address is 111 Leamington Crescent, South Harrow, Middlesex, HA2 9HJ.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Revival Church (TRC) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

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## THE REVIVAL CHURCH (TRC)

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

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#### 2. Accounting policies (continued)

##### 2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

##### 2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

##### 2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Fixtures and fittings	- 25% reducing balance
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##### 2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### 2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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## THE REVIVAL CHURCH (TRC)

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

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#### 2. Accounting policies (continued)

##### 2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

##### 2.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### 2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

THE REVIVAL CHURCH (TRC)

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022

3. Income from donations and legacies

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Donations</b>				
London donations	-	57,015	57,015	40,088
London offerings	-	60	60	-
London mission offering	-	-	-	30
Basingstoke donations	-	9,789	9,789	11,816
Gift aid recovered	-	16,777	16,777	11,964
<b>Tithes</b>				
London tithes	-	3,152	3,152	1,910
Basingstoke tithes	-	2,280	2,280	2,165
Norway tithes	1,000	2,985	3,985	1,775
<b>Subtotal detailed disclosure</b>	<b>1,000</b>	<b>92,058</b>	<b>93,058</b>	<b>69,748</b>
<b>Total 2022</b>	<b>1,000</b>	<b>92,058</b>	<b>93,058</b>	<b>69,748</b>
<i>Total 2021</i>	-	69,748	69,748	

4. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Bank interest	8	8	17

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THE REVIVAL CHURCH (TRC)

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022

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5. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total 2022 £	Total 2021 £
Advancement of the Christian religion	250	79,225	79,475	73,463

6. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Advancement of the Christian religion	64,035	15,441	79,476	73,463
<i>Total 2021</i>	<i>59,610</i>	<i>13,853</i>	<i>73,463</i>	

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**THE REVIVAL CHURCH (TRC)**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

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**6. Analysis of expenditure by activities (continued)**

**Analysis of direct costs**

	<b>Advanceme nt of the Christian religion 2022 £</b>	<b>Total funds 2022 £</b>	<i>Total funds 2021 £</i>
Staff costs	33,800	<b>33,800</b>	<i>33,800</i>
Hall rental	3,591	<b>3,591</b>	<i>950</i>
Food expenses	140	<b>140</b>	<i>9</i>
Travel and accommodation	925	<b>925</b>	<i>275</i>
European satellite expenses	1,831	<b>1,831</b>	<i>1,800</i>
Basingstoke expenses	15,559	<b>15,559</b>	<i>14,736</i>
Philippines mission costs	3,419	<b>3,419</b>	<i>3,762</i>
Evangelical events	1,247	<b>1,247</b>	<i>159</i>
Sundry equipment	91	<b>91</b>	<i>900</i>
Teaching materials	203	<b>203</b>	<i>152</i>
Training and course fees	470	<b>470</b>	<i>168</i>
Benevolent and assistance gifts	2,759	<b>2,759</b>	<i>1,420</i>
Philippines repair costs	-	<b>-</b>	<i>1,479</i>
	<hr/>	<hr/>	<hr/>
	64,035	<b>64,035</b>	<i>59,610</i>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

THE REVIVAL CHURCH (TRC)

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022

6. Analysis of expenditure by activities (continued)

Analysis of support costs

	Advanceme nt of the Christian religion 2022 £	Total funds 2022 £	Total funds 2021 £
Staff costs	9,620	9,620	9,620
Depreciation	1,280	1,280	929
Miscellaneous expenses	605	605	(225)
Printing and stationery	103	103	13
Telephone	2,062	2,062	1,849
Computer costs	121	121	-
Postage	14	14	43
Insurance	645	645	628
Publicity/IT	169	169	241
Accountancy	822	822	755
	15,441	15,441	13,853
	15,441	15,441	13,853

7. Independent examiner's remuneration

	2022 £	2021 £
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	354	318
Fees payable to the charity's independent examiner in respect of:		
All other services not included above	468	437
	468	437

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THE REVIVAL CHURCH (TRC)

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022

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8. Staff costs

	2022 £	2021 £
Wages and salaries	<u>43,420</u>	<u>43,420</u>

The average number of persons employed by the charity during the year was as follows:

	2022 No.	2021 No.
Pastors	2	2
Administration and ministry	1	1
	<u>3</u>	<u>3</u>

No employee received remuneration amounting to more than £60,000 in either year.

9. Trustees' remuneration and expenses

During the year 2 Trustees received remuneration amounting to £30,420 (2021 2 Trustees - £30,420). Elena Ramos was paid an annual salary of £20,800 (2021 - £20,800) for her services as the pastor. Dipesh J M Shah was paid an annual salary of £9,620 (2021 - £9,620) for his administration role and is also a member of the pastoral team. The annual salaries are agreed by the Board of Trustees.

During the year ended 31 March 2022 no expenses were reimbursed or paid directly to the Trustees.

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THE REVIVAL CHURCH (TRC)

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022

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10. Tangible fixed assets

	Fixtures and fittings £
<b>Cost or valuation</b>	
At 1 April 2021	24,319
Additions	2,333
At 31 March 2022	<u>26,652</u>
<b>Depreciation</b>	
At 1 April 2021	21,533
Charge for the year	1,280
At 31 March 2022	<u>22,813</u>
<b>Net book value</b>	
At 31 March 2022	<u>3,839</u>
<i>At 31 March 2021</i>	<u>2,786</u>

11. Debtors

	2022 £	2021 £
<b>Due within one year</b>		
Other debtors	327	-
Prepayments and accrued income	-	700
Tax recoverable	16,777	11,858
	<u>17,104</u>	<u>12,558</u>

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THE REVIVAL CHURCH (TRC)

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022

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12. Creditors: Amounts falling due within one year

	<b>2022</b>	<i>2021</i>
	£	£
Other taxation and social security	-	975
Other creditors	-	320
Accruals and deferred income	<b>2,065</b>	738
	<hr/> <b>2,065</b> <hr/>	<hr/> 2,033 <hr/>

THE REVIVAL CHURCH (TRC)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**13. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
<b>Unrestricted funds</b>				
<b>Designated funds</b>				
Capital fund	200	-	-	200
<b>General funds</b>				
General Fund	297,666	92,066	(79,225)	310,507
<b>Total Unrestricted funds</b>	<b>297,866</b>	<b>92,066</b>	<b>(79,225)</b>	<b>310,707</b>
<b>Restricted funds</b>				
Apple MacBook Air	-	1,000	(250)	750
<b>Total of funds</b>	<b>297,866</b>	<b>93,066</b>	<b>(79,475)</b>	<b>311,457</b>

**Statement of funds - prior year**

	<i>Balance at 1 April 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2021 £</i>
<b>Unrestricted funds</b>				
<b>Designated funds</b>				
Capital fund	200	-	-	200
<b>General funds</b>				
General Fund	301,364	69,765	(73,463)	297,666
<b>Total Unrestricted funds</b>	<b>301,564</b>	<b>69,765</b>	<b>(73,463)</b>	<b>297,866</b>

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**THE REVIVAL CHURCH (TRC)**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

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**13. Statement of funds (continued)**

Aim and use of the restricted fund:

The Apple MacBook Air fund was set up with a Norway tithe donation. The donation was specifically used against the purchase of an Apple MacBook Air computer. This asset has been capitalised and the charge in the year relates to depreciation.

**14. Summary of funds**

**Summary of funds - current year**

	<b>Balance at 1 April 2021</b>	<b>Income</b>	<b>Expenditure</b>	<b>Balance at 31 March 2022</b>
	£	£	£	£
Designated funds	200	-	-	200
General funds	297,666	92,066	(79,225)	310,507
Restricted funds	-	1,000	(250)	750
	<u>297,866</u>	<u>93,066</u>	<u>(79,475)</u>	<u>311,457</u>

**Summary of funds - prior year**

	<i>Balance at 1 April 2020</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 31 March 2021</i>
	£	£	£	£
Designated funds	200	-	-	200
General funds	301,364	69,765	(73,463)	297,666
	<u>301,564</u>	<u>69,765</u>	<u>(73,463)</u>	<u>297,866</u>

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THE REVIVAL CHURCH (TRC)

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022

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15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	750	3,089	3,839
Current assets	-	309,683	309,683
Creditors due within one year	-	(2,065)	(2,065)
<b>Total</b>	<b>750</b>	<b>310,707</b>	<b>311,457</b>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	2,786	2,786
Current assets	297,113	297,113
Creditors due within one year	(2,033)	(2,033)
<b>Total</b>	<b>297,866</b>	<b>297,866</b>

**THE REVIVAL CHURCH ( TRC )**

England & Wales - Charity number 1094843

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# Accounts

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**THE REVIVAL CHURCH (TRC)**

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**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2021**

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THE REVIVAL CHURCH (TRC)

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THE REVIVAL CHURCH (TRC)

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2021

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<b>Trustees</b>	Elena Ramos, Pastor Ruth Florence de Leon, Trustee Leo Galinato, Treasurer Dipesh J M Shah, Trustee Althea Timoney, Secretary
<b>Charity registered number</b>	1094843
<b>Principal office</b>	111 Leamington Crescent South Harrow Middlesex HA2 9HJ
<b>Accountants</b>	Brian Cook Associates Chartered Tax Advisers and Accountants Marine House 151 Western Road Haywards Heath West Sussex RH16 3LH
<b>Bankers</b>	NatWest Bank 298 Elgin Avenue London W9 1WT
<b>Solicitors</b>	Forman Welch & Bellamys 23 London Road Twickenham TW1 3SX
<b>Advisers</b>	Mr A Ramos Associate Pastor

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## THE REVIVAL CHURCH (TRC)

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

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The Trustees present their annual report together with the financial statements of the The Revival Church (TRC) for the 1 April 2020 to 31 March 2021.

#### **Objectives and activities**

##### **a. Policies and objectives**

The main objectives for the year continue to be the advancement of the Christian religion and education in the United Kingdom and in such other parts of the world as the trustees may from time to time think fit. In addition, the Charity aims to provide support and assistance to persons in conditions of need or hardship or who are aged or sick, in accordance with its objectives.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

##### **b. Strategies for achieving objectives**

This year has truly been a challenging year. With the enforced lockdown, we have to stop our normal way of conducting church services as well as doing outreaches. Sunday Services, Bible Studies, Prayer meetings, Worship Team rehearsals, and outreaches all have to be conducted online.

The contribution of volunteers is invaluable and creates the majority of the workforce, as they continually contact and encourage members to attend online transmissions and Zoom meetings.

#### **Achievements and performance**

##### **a. Review of activities**

In the beginning of the year, the leadership have had a Zoom meeting to discuss the church's vision for the year ahead. From this meeting, it was decided to continue with the mission statement that was created last year: "To develop Authentic, Relevant, Christian Community, where people live in relationship with God, encounter His life, love and power, flourish, and share that life with others." Albeit, the way this was achieved was not face to face encounter but through the social media.

During the lockdown, the members faced extreme challenges such as health anxiety, increased isolation, disruption to social and physical interactions, and importantly fear of losing jobs.

The charity took initiatives in order to help members from different chapters (London, Basingstoke, Sweden, Switzerland, Philippines, and the newly opened Norway (in January 2021)) to cope with major health, social and financial disruptions.

The church had conducted the following transmissions every week during the lockdown:

Mondays – Leaders Meeting (from different chapters)  
Tuesdays – Zoom Bible Study and Prayer Time  
Thursdays – Zoom Worship Team meeting  
Fridays – Zoom Intercession and Prayer Time  
Sundays – Sunday Service live transmission on Facebook

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## THE REVIVAL CHURCH (TRC)

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

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#### **Achievements and performance (continued)**

We believe that faith in God, transmission discussions and teaching/instructions from the Bible made the members become resilient, helped them to withstand stress, adapt to change, and thrive in a crisis. And also, the volunteers had taken very commendable actions by being very willing to help (and always following the government's strict guidelines and regulations) those living within their areas that were isolated and suffered from Covid-19. In addition, food and basic provisions were delivered by the pastors at the doorsteps of members who are elderly or lost their jobs and those truly isolated.

We believe in the power of connecting with people and building a loving community even in lockdown. We encouraged the members to be involved in different online transmissions and Zoom meetings. This gave the chance for us to support and encourage one another as we walk with Jesus.

The faithful tithers remain consistent with their giving although the total amount has decreased as the church attendance also has decreased during the lockdown. We have the Main Church in London and a satellite church in Basingstoke, three satellite churches in Europe (Lund, Sweden, Lausanne, Switzerland and Floro, Norway) and a satellite church in the Philippines.

The Covid-19 virus and unusual happenings in Great Britain, in Europe, and all around the world are a challenge for us to pray and do the will of God while there is still time. We need to work hard for the Word of God to be preached because signs are happening and pointing to Christ's second coming very soon. We thank God for the doors that are opening for the opportunity to do His work. The board of Trustees have decided to continue to carry out the outreaches and mission work, and the equipping of leaders in the Main Church as well as in the Satellite Churches. We work while it is still day for the night comes when no one will be able to work. We strongly acknowledge the value of one soul to God!

There are two full time employed workers and one part time this year. We had 19 UK volunteers during the financial period. There are no serious incidents that need to be brought to the attention of the Charity Commission.

In conclusion, the Board of Trustees and leaders would like to thank everyone for their prayers, support, hard work and encouragement during the year, as we all endeavor to continue in the vision and direction that God has for us.

#### **b. Investment policy and performance**

The Charity has the policy of keeping any surplus liquid funds in short term deposits which can be accessed readily should the need arise.

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## THE REVIVAL CHURCH (TRC)

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

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#### Financial review

##### a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

##### b. Reserves policy

The Charity aims to build up reserves of equivalent to two years' net income for the advancement of its objectives. The reserves policy will be reviewed on an annual basis.

#### Structure, governance and management

##### a. Constitution

The Revival Church (TRC) is a registered charity, number 1094843, and is constituted under a Trust deed dated 6 February 2002.

##### b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

##### c. Organisational structure and decision-making policies

The board of Trustees meets regularly (quarterly to twice yearly) and is the decision-making and governing body of the Charity. Consultation, proposals, decisions and planning must come from the board and the final implementation is done by board members and the different ministries. Proposals may come from the general officers, in which case, these proposals will be submitted to the board of Trustees for planning and approval. The board of Trustees will give the plans and decisions to the general officers for implementation. The results of the implementation will be submitted by the general officers back to the board for evaluation.

A regular meeting of the board of Trustees is very important. The chair person gives the agenda and the board secretary must see to it that the agenda is given out prior to each meeting.

##### d. Policies adopted for the induction and training of Trustees

There are five Trustees namely: Ms Althea Timoney, Mr Dipesh Jose Mari Shah, Miss Ruth de Leon, Mr Leo Galinato and Mrs Elena Ramos.

New Trustees are briefed on their legal obligations under charity law, the content of the Responsibility of Charity Trustees, the decision making process and recent financial performance of the Charity.

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## THE REVIVAL CHURCH (TRC)

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

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#### Structure, governance and management (continued)

##### e. Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks. In addition, those responsible for the youth ministry are CRB checked, as the Trust continues to operate a Child Protection Policy. There is no more children ministry as families with children have moved to new addresses or have joined other churches with bigger children ministry.

##### Plans for future periods

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit. Therefore, our future plans will include not only church growth but also searching new ways of reaching out into the local community through social media during the lockdown.

The resumption of Sunday service at the building (on 15th August 2021) was truly welcomed by the members of the congregation. Strict government and Askew Road Church's (the landlord) guidelines were followed, and so attendance was restricted to only 30 people. With the continuous restrictions and the spread of Covid-19 variants, especially in the London area, it was decided to continue with online transmissions every last Sunday of the month and other church services and meetings be conducted on Zoom. Thankfully, also members of the other The Revival Church chapters worldwide are joining.

##### Declaration

There are no serious incidents that need to be brought to the attention of the Charity Commission.

In conclusion, the Board of Trustees and leaders would like to thank everyone for their prayers, support, hard work and encouragement during the year, as we all endeavour to continue in the vision and direction that God has given us.

##### Members' liability

The Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

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THE REVIVAL CHURCH (TRC)

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TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2021

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**Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 19 January 2022 and signed on their behalf by:



**Elena Ramos**  
Pastor

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THE REVIVAL CHURCH (TRC)

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INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 MARCH 2021

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**Independent examiner's report to the Trustees of The Revival Church (TRC) ('the charity')**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:



Brian T Cook

Dated:

19 January 2022

FCA

**Brian Cook Associates**

Chartered Tax Advisers and Accountants  
Marine House  
151 Western Road  
Haywards Heath  
West Sussex  
RH16 3LH

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THE REVIVAL CHURCH (TRC)

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**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021**

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	Note	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
<b>Income from:</b>				
Donations and legacies	3	69,748	69,748	98,590
Investments	4	17	17	151
<b>Total income</b>		<b>69,765</b>	<b>69,765</b>	<i>98,741</i>
<b>Expenditure on:</b>				
Charitable activities	5	73,463	73,463	107,620
<b>Total expenditure</b>		<b>73,463</b>	<b>73,463</b>	<i>107,620</i>
<b>Net movement in funds</b>		<b>(3,698)</b>	<b>(3,698)</b>	<i>(8,879)</i>
<b>Reconciliation of funds:</b>				
Total funds brought forward		301,564	301,564	310,443
Net movement in funds		(3,698)	(3,698)	(8,879)
<b>Total funds carried forward</b>		<b>297,866</b>	<b>297,866</b>	<i>301,564</i>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 22 form part of these financial statements.

**THE REVIVAL CHURCH (TRC)**

**BALANCE SHEET  
AS AT 31 MARCH 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	10	2,786	3,715
		2,786	3,715
<b>Current assets</b>			
Debtors	11	12,558	16,367
Cash at bank and in hand		284,556	283,448
		297,114	299,815
Creditors: amounts falling due within one year	12	(2,034)	(1,966)
<b>Net current assets</b>		<b>295,080</b>	<b>297,849</b>
<b>Total assets less current liabilities</b>		<b>297,866</b>	<b>301,564</b>
<b>Net assets excluding pension asset</b>		<b>297,866</b>	<b>301,564</b>
<b>Total net assets</b>		<b>297,866</b>	<b>301,564</b>
<b>Charity funds</b>			
Restricted funds	14	-	-
Unrestricted funds	14	297,866	301,564
<b>Total funds</b>		<b>297,866</b>	<b>301,564</b>

The financial statements were approved and authorised for issue by the Trustees on 19 January 2022 and signed on their behalf by:



**Elena Ramos**  
Pastor

The notes on pages 10 to 22 form part of these financial statements.

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## THE REVIVAL CHURCH (TRC)

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

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#### 1. General information

The Charity is registered with the Charity Commission for England and Wales number 1094843. The Charity's principal office address is 111 Leamington Crescent, South Harrow, Middlesex, HA2 9HJ.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Revival Church (TRC) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

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## THE REVIVAL CHURCH (TRC)

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

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#### 2. Accounting policies (continued)

##### 2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

##### 2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

##### 2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Fixtures and fittings	- 25% reducing balance
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##### 2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### 2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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## THE REVIVAL CHURCH (TRC)

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

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#### 2. Accounting policies (continued)

##### 2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

##### 2.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### 2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

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**THE REVIVAL CHURCH (TRC)**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

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**3. Income from donations and legacies**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<i>Total funds 2020 £</i>
<b>Donations</b>			
London donations	40,088	<b>40,088</b>	52,374
London offerings	-	-	1,079
London mission offering	30	<b>30</b>	90
Basingstoke donations	11,816	<b>11,816</b>	12,085
Basingstoke offerings	-	-	2,375
Gift aid recovered	11,964	<b>11,964</b>	15,418
<b>Tithes</b>			
London tithes	1,910	<b>1,910</b>	10,343
Basingstoke tithes	2,165	<b>2,165</b>	3,562
Norway tithes	1,775	<b>1,775</b>	-
Sweden tithes and mission support	-	-	1,264
<b>Total 2021</b>	<b>69,748</b>	<b>69,748</b>	<b>98,590</b>
<i>Total 2020</i>	<i>98,590</i>	<i>98,590</i>	

**4. Investment income**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<i>Total funds 2020 £</i>
Bank interest	17	<b>17</b>	151
	17	17	151

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THE REVIVAL CHURCH (TRC)

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

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**5. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<i>Total funds 2020 £</i>
Advancement of the Christian religion	73,463	<b>73,463</b>	107,620

**6. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2021 £</b>	<b>Support costs 2021 £</b>	<b>Total funds 2021 £</b>	<i>Total funds 2020 £</i>
Advancement of the Christian religion	59,610	13,853	<b>73,463</b>	107,621
<i>Total 2020</i>	<i>92,643</i>	<i>14,978</i>	<i>107,621</i>	

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THE REVIVAL CHURCH (TRC)

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021

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6. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Advancement of the Christian religion 2021 £	Total funds 2021 £	Total funds 2020 £
Staff costs	33,800	<b>33,800</b>	33,800
Hall rental	950	<b>950</b>	13,518
Food expenses	9	<b>9</b>	3,239
Travel and accommodation	275	<b>275</b>	4,175
European satellite expenses	1,800	<b>1,800</b>	2,773
Basingstoke expenses	14,736	<b>14,736</b>	21,457
Philippines mission costs	3,762	<b>3,762</b>	6,305
Evangelical events	159	<b>159</b>	1,991
Sundry equipment	900	<b>900</b>	1,328
Teaching materials	152	<b>152</b>	344
Training and course fees	168	<b>168</b>	1,043
Benevolent and assistance gifts	1,420	<b>1,420</b>	2,401
Trustees' expenses	-	<b>-</b>	269
Philippines repair costs	1,479	<b>1,479</b>	-
	<u>59,610</u>	<u><b>59,610</b></u>	<u>92,643</u>

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THE REVIVAL CHURCH (TRC)

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021

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6. Analysis of expenditure by activities (continued)

Analysis of support costs

	Advancement of the Christian religion 2021 £	Total funds 2021 £	Total funds 2020 £
Staff costs	9,620	9,620	9,620
Depreciation	929	929	1,238
Miscellaneous expenses	(225)	(225)	320
Printing and stationery	13	13	458
Telephone	1,849	1,849	1,669
Computer costs	-	-	103
Postage	43	43	21
Insurance	628	628	612
Publicity/IT	241	241	181
Accountancy	755	755	756
	<u>13,853</u>	<u>13,853</u>	<u>14,978</u>

7. Independent examiner's remuneration

	2021 £	2020 £
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	318	318
Fees payable to the charity's independent examiner in respect of: All other services not included above	<u>437</u>	<u>438</u>

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THE REVIVAL CHURCH (TRC)

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021

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8. Staff costs

	2021 £	2020 £
Wages and salaries	43,420	43,420

The average number of persons employed by the charity during the year was as follows:

	2021 No.	2020 No.
Pastors	2	2
Administration and ministry	1	1
	3	3

No employee received remuneration amounting to more than £60,000 in either year.

9. Trustees' remuneration and expenses

During the year 2 Trustees received remuneration amounting to £30,420 (2020 2 Trustees - £30,420). Elena Ramos was paid an annual salary of £20,800 (2020 - £20,800) for her services as the pastor. Dipesh J M Shah was paid an annual salary of £9,620 (2020 - £9,620) for his administration role and is also a member of the pastoral team. The annual salaries are agreed by the Board of Trustees.

During the year ended 31 March 2021, expenses totalling £NIL were reimbursed or paid directly to any Trustee (2020 - £269 to 1 Trustee). The prior year expenses related to travel costs.

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THE REVIVAL CHURCH (TRC)

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021

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10. Tangible fixed assets

	Fixtures and fittings £
<b>Cost or valuation</b>	
At 1 April 2020	24,319
At 31 March 2021	<u>24,319</u>
<b>Depreciation</b>	
At 1 April 2020	20,604
Charge for the year	929
At 31 March 2021	<u>21,533</u>
<b>Net book value</b>	
At 31 March 2021	<u>2,786</u>
<i>At 31 March 2020</i>	<u>3,715</u>

11. Debtors

	2021 £	2020 £
<b>Due within one year</b>		
Prepayments and accrued income	700	950
Tax recoverable	11,858	15,417
	<u>12,558</u>	<u>16,367</u>

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THE REVIVAL CHURCH (TRC)

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021

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12. Creditors: Amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	975	1,246
Other creditors	320	-
Accruals and deferred income	739	720
	<u>2,034</u>	<u>1,966</u>

13. Financial instruments

	2021 £	2020 £
<b>Financial assets</b>		
Financial assets measured at amortised cost	<u>284,556</u>	<u>283,448</u>
	2021 £	2020 £
<b>Financial liabilities</b>		
Financial liabilities measured at amortised cost	<u>(1,059)</u>	<u>(720)</u>

Financial assets measured at amortised cost comprise cash at bank and in hand.

Financial liabilities measured at amortised cost comprise accruals.

THE REVIVAL CHURCH (TRC)

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021

14. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
<b>Unrestricted funds</b>				
<b>Designated funds</b>				
Capital fund	200	-	-	200
<b>General funds</b>				
General Fund	301,364	69,765	(73,463)	297,666
<b>Total Unrestricted funds</b>	<b>301,564</b>	<b>69,765</b>	<b>(73,463)</b>	<b>297,866</b>

Statement of funds - prior year

	Balance at 1 April 2019 £	Income £	Expenditure £	Balance at 31 March 2020 £
<b>Unrestricted funds</b>				
<b>Designated funds</b>				
Capital fund	200	-	-	200
<b>General funds</b>				
General Fund	310,243	98,742	(107,621)	301,364
<b>Total Unrestricted funds</b>	<b>310,443</b>	<b>98,742</b>	<b>(107,621)</b>	<b>301,564</b>

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**THE REVIVAL CHURCH (TRC)**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

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**15. Summary of funds**

**Summary of funds - current year**

	<b>Balance at 1 April 2020 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Balance at 31 March 2021 £</b>
Designated funds	200	-	-	200
General funds	301,364	69,765	(73,463)	297,666
	<u>301,564</u>	<u>69,765</u>	<u>(73,463)</u>	<u>297,866</u>

**Summary of funds - prior year**

	<i>Balance at 1 April 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2020 £</i>
Designated funds	200	-	-	200
General funds	310,243	98,742	(107,621)	301,364
	<u>310,443</u>	<u>98,742</u>	<u>(107,621)</u>	<u>301,564</u>

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THE REVIVAL CHURCH (TRC)

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021

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16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Tangible fixed assets	2,786	<b>2,786</b>
Current assets	297,113	<b>297,113</b>
Creditors due within one year	(2,033)	<b>(2,033)</b>
<b>Total</b>	<u>297,866</u>	<u><b>297,866</b></u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	3,715	3,715
Current assets	299,816	299,816
Creditors due within one year	(1,967)	(1,967)
<b>Total</b>	<u>301,564</u>	<u>301,564</u>