

# THE CECIL GRANT FOUNDER'S TRUST FOR ST GEORGE'S SCHOOL

England & Wales · Charity number 1094822

## Details

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**Status** Registered

**Legal form** Other

**Registered** 2002-11-28

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** c/o St. Georges School  
Sun Lane  
Harpenden  
Hertfordshire  
AL5 4TD

**Phone** 01582765477

**Email** [cgft@stgeorges.herts.sch.uk](mailto:cgft@stgeorges.herts.sch.uk)

**Website** [www.stgeorges.herts.sch.uk/cecilgrant.html](http://www.stgeorges.herts.sch.uk/cecilgrant.html)

## Activities

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**Objects:** THE OBJECTS OF THE NEW TRUST FUND ARE THE MAINTENANCE ADVANCEMENT PROMOTION AND ENCOURAGEMENT WHETHER OF THE SECULAR RELIGIOUS SOCIAL MORAL AND PHYSICAL EDUCATION OF THE PUPILS OF THE ST. GEORGE'S SCHOOL (HARPENDEN (HEREINAFTER REFERRED TO AS "THE SCHOOL") IN ACCORDANCE WITH THE CO-EDUCATIONAL IDEALS OF THE FOUNDER THE REVEREND CECIL GRANT M.A. (PLEASE SEE COPY OF THE DEED ON FILE FOR DETAILS).

**Activities:** Makes grants to St George's School to cover educational needs

## Classification

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- **How:** Makes Grants To Organisations
- **What:** Education/training
- **Who:** Children/young People

## Geography

- **Area of benefit:** HERTFORDSHIRE - HARPENDEN
- Hertfordshire

## Finances

| Period end | Income   | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2025-04-05 | £133,061 | £138,721    | -      | -         |
| 2024-04-05 | £139,976 | £141,916    | -      | -         |
| 2023-04-05 | £148,121 | £180,564    | -      | -         |
| 2022-04-05 | £158,348 | £135,000    | -      | -         |
| 2021-04-05 | £153,906 | £136,903    | -      | -         |

## Trustees

| Name                        | Role | Appointed  |
|-----------------------------|------|------------|
| Andrew William Gillies Ford |      | 2025-03-27 |
| Benjamin Noakes             |      | 2022-11-15 |
| Beverly Greenfield          |      | 2015-11-18 |
| David Horton                |      | 2013-12-01 |
| Denise Claire Ganley        |      | 2025-03-27 |
| Eleanor Kelly               |      | 2025-11-05 |
| Jill Tallantire             |      | 2018-11-20 |
| Rebecca Mathison Westlake   |      | 2025-03-27 |

**THE CECIL GRANT FOUNDER'S TRUST FOR ST GEORGE'S SCHOOL**

England & Wales - Charity number 1094822

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# Accounts

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**The Cecil Grant Founder's Trust for St George's School**

**Year ended 05 April 2025**

**THE CECIL GRANT FOUNDER'S TRUST FOR ST GEORGE'S  
SCHOOL**

**Report of the Trustees and Unaudited Financial Statements**

**Year ended 05 April 2025**

Charity registration number: 1094822

## **The Cecil Grant Founder's Trust for St George's School**

**Year ended 05 April 2025**

### **Our objectives and activities**

The Trust makes grants to St George's School for the immediate benefit of all students. The grants fund everyday items such as books, subscriptions and ICT equipment.

### **Structure, governance and management**

The Trust is controlled by its governing document, a deed of trust and constitutes an unincorporated charity, registered in England and Wales on 28 November 2002 (Reg.No.1094822). The Cecil Grant Founder's Trust originates from a legacy from the estate of the founder of St George's School, Reverend Cecil Grant to "form a trust for the benefit of Georgians for all years to come". A Declaration of Trust executed on 01 November 1996 expanded and transformed the original trust through facilitating the receipt of regular contributions from parents of students at the school.

#### **Board of Trustees**

The Cecil Grant Founder's Trust is governed by a Board of Trustees, which has overall responsibility for the strategy, management and control of the Charity. In line with the requirements of the Declaration of Trust, the Board includes representatives from the school Governing Board, the Parents and Staff Association and the Old Georgians Association. The Headteacher is also a Trustee.

The Board of Trustees typically meets at least three times each year. Trustees give their time freely and there is no remuneration.

The Charity does not hold funds as Custodian Trustee on behalf of others.

## **The Cecil Grant Founder's Trust for St George's School**

**Year ended 05 April 2025**

### **Trustees' Annual Report**

The Trustees present their report with the financial statements of the charity for the year ended 05 April 2025. The Trustees have adopted the provisions of the Statement of Recommended Practice "Accounting and Reporting by Charities" ("FRS 102 SORP") in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charities governing document, the Charities Act 2011 and the FRS102 SORP.

#### **Trustees of the charity**

The Trustees who have served during the year and since the year end are listed on page 17.

#### **Public benefit statement**

The Charities Act 2011 requires that every charity meets the legal requirement that its aims are for the public benefit. The Trustees confirm that they have had regard to the guidance on public benefit issued by the Charity Commission when considering the objectives and activities of the Cecil Grant Founder's Trust. The charity provides public benefit through the funding of essential educational resources via its grant-giving programme.

### **Review of activities and achievements**

In 2024/25 we made grants totalling £135,000 to St George's School which the school was able to put towards funding essential curriculum resources, transport of pupils to sporting events and the provision of IT equipment.

#### **Thank you to all our supporters and donors**

Our work is only possible thanks to the incredible generosity of our donors. Thanks to their support, we can continue to enhance the educational experience of all St George's School pupils.

## **The Cecil Grant Founder's Trust for St George's School**

**Year ended 05 April 2025**

### **Financial review**

#### **Income**

This year's total income of £133k is £7k less than the prior year (2024: £140k).

£111k was derived from donations and £22k from Gift Aid recovered on donations. This year the Trust was not able to replace the lost income from donors whose children have left the school with the same level of donations from new families joining the school community. Whilst acknowledging this is likely to be the effect of sustained and ongoing pressure on household budgets, the Trustees are actively considering new ways of attracting new donors in addition to retaining existing donors.

#### **Expenditure**

Total expenditure during the year was £139k (2024: £142k). Direct expenditure on grant-making was £135k (2024: £140k). Support costs were £1k (2024:£2k) and the costs of raising funds were £2k (2024: nil); this increase in cost follows the transfer of the Trust's direct debit collection programme to a charity donation processing platform.

#### **Reserves policy**

We take a prudent approach to reserves, to ensure that we can sustain and continue the uninterrupted grant-making programme to St George's School in the event of short-term unpredictable fluctuations in our income.

Our reserves policy ensures a steady income stream to the school helping it to plan spending effectively; our policy is to hold approximately 4 months of grant costs. If we were to experience a sudden and marked drop in donations, we would have time to either recover our position by approaching new donors or take a managed approach to decreasing grant expenditure without impacting immediately on the educational resources that our grant-making supports. We believe this policy ensures that donations are spent on educational resources within the same year they are donated; our generous donors rightly expect their donations to be put to good use as quickly as possible.

The Trustees review the reserves policy annually and our reserves position three times per year. As at 05 April 2025 the Trust's reserves amounted to £49k (2024: £55k), all were unrestricted free reserves. The required total reserves based on 4 months' grant expenditure at 05 April 2025 were £45k (2024: £45k).

The Trustees believe that the £4k difference between the available reserves and the required reserves is a short-term position and has therefore agreed that it is prudent to accept the difference; since the available reserves are largely in line with required reserves, the Trustees do not plan any action to amend the reserves level at this time. If an excess of free reserves over required reserves proved to be a longer-term position, the Trustees would consider making a one-off grant to the school to bring its reserves in line with its required reserves.

## **The Cecil Grant Founder's Trust for St George's School**

**Year ended 05 April 2025**

### **Banking**

The Trust holds its cash reserves with Barclays Bank plc in an instant access account. In line with the reserves policy, the amount held in this account is monitored to ensure it doesn't significantly exceed the protection provided by the Financial Services Compensation Scheme.

In addition, the Trust invests some of its funds in an income bond with National Savings and Investments for which it earns a monthly return. The Trust closed its instant access account with NatWest Bank plc during the year to simplify its banking arrangements.

### **Going Concern**

The Trustees consider it appropriate to adopt the going concern basis in preparing the financial statements. Cash balances are healthy and there are net assets on the balance sheet of £49k (2024: £55k). The Charity has sufficient assets to meet its liabilities as they fall due.

### **Post balance sheet events**

There have been no significant post balance sheet events that have required adjustments to be made to the 2024/25 accounts.

### **Risk management**

The Trustees consider that the greatest risk they face is a loss of income and so they regularly review their fundraising efforts and assess the use of new channels to raise awareness of the charity's impact.

**The Cecil Grant Founder's Trust for St George's School**

**Year ended 05 April 2025**

## **Independent Examiner's Report to the Trustees of The Cecil Grant Founder's Trust for St. George's School**

I report to the charity trustees on my examination of the accounts of The Cecil Grant Founder's Trust for St. George's School (the Trust) for the year ended 05 April 2025.

### **Responsibilities and basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

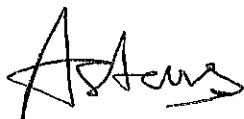
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the 2011 Act and in carrying out my examination I have followed all applicable directions given by the Charity Commission under Section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Astons Accountants & Business Advisors Ltd**

Astons Accountants  
Chartered Certified Accountants  
19-21 Manor Road  
Caddington  
Bedfordshire  
LU1 4EE

[Date] 13/11/2025.

**The Cecil Grant Founder's Trust for St George's School**  
**Statement of Financial Activities**  
**(incorporating income and expenditure account)**

**Year ended 05 April 2025**

|                                    | Note      | 2025<br>Total<br>£   | 2024<br>Total<br>£   |
|------------------------------------|-----------|----------------------|----------------------|
| <b>Income from:</b>                |           |                      |                      |
| Donations and legacies             | 2         | 132,766              | 139,684              |
| Investment income                  | 3         | 295                  | 292                  |
|                                    |           | <hr/>                | <hr/>                |
| <b>Total income and endowments</b> |           | <b>133,061</b>       | <b>139,976</b>       |
| <b>Expenditure on:</b>             |           |                      |                      |
| Raising funds                      | 4         | (2,373)              | (-)                  |
| Charitable activities              | 5         | (136,348)            | (141,916)            |
|                                    |           | <hr/>                | <hr/>                |
| <b>Total expenditure</b>           |           | <b>(138,721)</b>     | <b>(141,916)</b>     |
|                                    |           | <hr/>                | <hr/>                |
| <b>Net income/(expenditure)</b>    |           | <b>(5,660)</b>       | <b>(1,940)</b>       |
|                                    |           | <hr/>                | <hr/>                |
| <b>Net movement in funds</b>       | <b>14</b> | <b>(5,660)</b>       | <b>(1,940)</b>       |
| <b>Reconciliation of funds:</b>    |           |                      |                      |
| Total funds brought forward        | 14        | 54,695               | 56,635               |
|                                    |           | <hr/>                | <hr/>                |
| <b>Total funds carried forward</b> | <b>14</b> | <b><u>49,035</u></b> | <b><u>54,695</u></b> |

All income and expenditure derive from continuing activities and relate to unrestricted activities. All funds held are unrestricted.

The statement of financial activities includes all gains and losses recognised during the year.

The notes on pages 9 to 16 form part of these financial statements.

**The Cecil Grant Founder's Trust for St George's School  
Balance Sheet**

**Year ended 05 April 2025**


|   | Note | 2025<br>£     | 2024<br>£     |
|---|------|---------------|---------------|
| <b>Current assets</b>                                 |      |               |               |
| Investments   | 10   | 8,600         | 8,600         |
| Cash at bank  |      | 86,635        | 47,350        |
|   |      | <b>95,235</b> | <b>55,950</b> |
| <b>Creditors: amounts falling due within one year</b> | 11   | (46,200)      | (1,255)       |
|   |      | <b>49,035</b> | <b>54,695</b> |
| <b>Net current assets</b>                             |      | <b>49,035</b> | <b>54,695</b> |
| <b>Total assets less current liabilities</b>          |      | <b>49,035</b> | <b>54,695</b> |
| <b>Net assets</b>                                     |      | <b>49,035</b> | <b>54,695</b> |
| <b>Charity Funds</b>                                  |      |               |               |
| Unrestricted funds                                    | 14   | 49,035        | 54,695        |
| <b>Total charity funds</b>                            | 14   | <b>49,035</b> | <b>54,695</b> |

The financial statements were approved and authorised for issue by the Board of Trustees on 04 November 2025.

Signed on behalf of the Board of Trustees.



**Benjamin Naokes**  
Chair of the Board of Trustees  
04 November 2025



**Denise Ganley**  
Trustee  
04 November 2025

The notes on pages 9 to 16 form part of these financial statements.

**The Cecil Grant Founder's Trust for St George's School  
Notes to the Financial Statements**

**Year ended 05 April 2025**

**1 Summary of significant accounting policies**

**(a) General information and basis of preparation**

The Cecil Grant Founder's Trust is an unincorporated charity (charity registration number 1094822) registered in England and Wales. The address of the registered office is c/o St George's School, Sun Lane, Harpenden Hertfordshire, AL5 4TD. The nature of the charity's operations and principal activities are described on page 2.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice. The charity has taken advantage of the exemption available to it as a small charity not to present a cashflow statement.

The financial statements are prepared on a going concern basis under the historical cost convention. The Trustees consider that there are no material uncertainties regarding the ability of the Trust to continue as a going concern. The Trustees are satisfied that the Trust has sufficient reserves and liquidity to continue as a going concern for the next 12 months from the date of approval of these financial statements.

The financial statements are prepared in sterling which is the functional currency of the Trust.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**(b) Funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charities and which have not been designated for other purposes.

Restricted funds can only be used for specific restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The Trust did not hold any restricted funds during the current or prior year.

**The Cecil Grant Founder's Trust for St George's School  
Notes to the Financial Statements**

**Year ended 05 April 2025**

**1 Summary of significant accounting policies (continued)**

**(c) Income recognition**

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income, after any performance conditions have been met, when the amount can be measured reliably and when it is probable that the income will be received.

Bank interest income is earned on the Trust's Income Bonds.

**(d) Expenditure recognition**

All expenditure is accounted for on an accruals basis. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes the direct cost of fundraising and relates principally to the processing fees charged by CAF Donate which manages the Trust's direct debit donation programme
- Expenditure on charitable activities is determined by the aims of the charity. Grants are charged when the obligation to pay arises, i.e. the full amount of the grant is accrued when a commitment is made. Grants are payable in the furtherance of the charitable objects of the Trust. Grants are accounted for when they are awarded.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

**(e) Support costs allocation**

Support costs are those that assist the work of the charity but do not directly represent charitable activities and comprise bank charges and governance costs. They are incurred directly in support of expenditure on the objects of the charity. All support costs are allocated directly to charitable activities on the basis of usage.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

The analysis of these costs is included in **note 6**.

**(f) Current asset investments**

Current asset investments comprise National Savings and Investments Income Bonds considered short-term highly liquid investments and are held at fair value.

**The Cecil Grant Founder's Trust for St George's School  
Notes to the Financial Statements**

**Year ended 05 April 2025**

**1 Summary of significant accounting policies (continued)**

**(g) Creditors payable within one year**

Creditors with no stated interest rate and payable within one year are recorded at transaction price.

**(h) Provisions**

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

**(i) Tax**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010.

**The Cecil Grant Founder's Trust for St George's School  
Notes to the Financial Statements**

**Year ended 05 April 2025**

|          |   |                |                |
|----------|---|----------------|----------------|
| <b>2</b> | <b>Income from donations, grants and legacies</b> | <b>2025</b>    | <b>2024</b>    |
|          |   | <b>£</b>       | <b>£</b>       |
|          | Donations   | 111,199        | 115,291        |
|          | Income tax refunds                                | 21,567         | 24,393         |
|          |   | <u>132,766</u> | <u>139,684</u> |
| <br>     |   |                |                |
| <b>3</b> | <b>Investment income</b>                          | <b>2025</b>    | <b>2024</b>    |
|          |   | <b>£</b>       | <b>£</b>       |
|          | Deposit account interest                          | 295            | 292            |
|          |   | <u>295</u>     | <u>292</u>     |
| <br>     |   |                |                |
| <b>4</b> | <b>Costs of raising funds</b>                     | <b>2025</b>    | <b>2024</b>    |
|          |   | <b>£</b>       | <b>£</b>       |
|          | Costs of raising voluntary income:                |                |                |
|          | Donation platform processing fees                 | 2,373          | -              |
|          |   | <u>2,373</u>   | <u>-</u>       |

**The Cecil Grant Founder's Trust for St George's School**  
**Notes to the Financial Statements**

**Year ended 05 April 2025**

**5 Analysis of expenditure on charitable activities**

|   | <b>Costs<br/>related to<br/>charitable<br/>activities<br/>£</b> | <b>Allocated<br/>support<br/>costs<br/>£</b> | <b>2025<br/>Total<br/>£</b> | <b>2024<br/>Total<br/>£</b> |
|---|---|--|-----------------------------|-----------------------------|
| Charitable activities:<br>educational support | 135,000   | 1,348  | <b>136,348</b>              | 141,916                     |
|   | <b>135,000</b>  | <b>1,348</b>                                 | <b>136,348</b>              | <b>141,916</b>              |

Cost related to charitable activities is comprised as follows:

|                     | <b>2025<br/>£</b> | <b>2024<br/>£</b> |
|---------------------|-------------------|-------------------|
| Grants (see Note 8) | 135,000           | 140,000           |
| Total               | <b>135,000</b>    | <b>140,000</b>    |

**6 Support costs**

|                            | <b>2025<br/>Total<br/>£</b> | <b>2024<br/>Total<br/>£</b> |
|----------------------------|-----------------------------|-----------------------------|
| Governance (see note 7)    | 1,205                       | 1,255                       |
| Bank charges               | 143                         | -                           |
| Other administrative costs | -                           | 661                         |
|                            | <b>1,348</b>                | <b>1,916</b>                |

All support costs have been allocated directly to charitable activities reflecting their actual usage.

**The Cecil Grant Founder's Trust for St George's School  
Notes to the Financial Statements**

**Year ended 05 April 2025**

**7 Governance costs**

|  | <b>2025</b>  | <b>2024</b>  |
|--|--------------|--------------|
|  | <b>£</b>     | <b>£</b>     |
| Independent Examiners' current year remuneration | 1,205        | 1,255        |
|  | <b>1,205</b> | <b>1,255</b> |

**8 Analysis of grants**

|                                   | <b>Grants to<br/>Institutions</b> | <b>2025<br/>Total</b>  | <b>2024<br/>Total</b> |
|-----------------------------------|-----------------------------------|------------------------|-----------------------|
|                                   | <b>£</b>                          | <b>£</b>               | <b>£</b>              |
| Education                         | 135,000                           | 135,000                | 140,000               |
|                                   | <b>135,000</b>                    | <b>135,000</b>         | <b>140,000</b>        |
|                                   |                                   | <b>2025<br/>Number</b> | <b>2025<br/>Total</b> |
|                                   |                                   |                        | <b>2024<br/>Total</b> |
|                                   |                                   |                        | <b>£</b>              |
|                                   |                                   |                        | <b>£</b>              |
| St George's School, Harpenden, UK | 3                                 | 135,000                | 140,000               |
|                                   | <b>3</b>                          | <b>135,000</b>         | <b>140,000</b>        |

**The Cecil Grant Founder's Trust for St George's School  
Notes to the Financial Statements**

**Year ended 05 April 2025**

**9 Trustees' remuneration and expenses**

No trustee received or waived remuneration during the current or previous period.

There were no trustees' expenses paid during the current year (2024: nil).

**10 Current asset investments**

|                      | <b>2025</b>  | <b>2024</b>  |
|----------------------|--------------|--------------|
|                      | <b>£</b>     | <b>£</b>     |
| Unlisted investments | 8,600        | 8,600        |
|                      | <hr/>        | <hr/>        |
|                      | <b>8,600</b> | <b>8,600</b> |

**11 Creditors: amounts falling due within one year**

|                              | <b>2025</b>   | <b>2024</b>  |
|------------------------------|---------------|--------------|
|                              | <b>£</b>      | <b>£</b>     |
| Accruals and other creditors | 1,200         | 1,255        |
| Grant commitments            | 45,000        | -            |
|                              | <hr/>         | <hr/>        |
|                              | <b>46,200</b> | <b>1,255</b> |

**12 Provisions for liabilities**

The Cecil Grant Founder's Trust for St George's School has no provisions for liabilities at 05 April 2025 (2024: £nil).

**13 Contingent liabilities/assets**

The Cecil Grant Founder's Trust for St George's School has no contingent assets or liabilities at 05 April 2025 (2024: £nil).

**The Cecil Grant Founder's Trust for St George's School  
Notes to the Financial Statements**

**Year ended 05 April 2025**

**14 Funds movement**

|                                   | <b>Balance<br/>at 06 April<br/>2024</b> | <b>2025<br/>Income</b> | <b>2025<br/>Expenditure</b> | <b>Balance<br/>at 05 April<br/>2025</b> |
|-----------------------------------|---|------------------------|-----------------------------|---|
|                                   | £                                       | £                      | £                           | £                                       |
| Unrestricted general purpose fund | 54,695                                  | 133,061                | (138,721)                   | 49,035                                  |
|                                   | <b>54,695</b>                           | <b>133,061</b>         | <b>(138,721)</b>            | <b>49,035</b>                           |

|                                   | <b>Balance<br/>at 06 April<br/>2023</b> | <b>2024<br/>Income</b> | <b>2024<br/>Expenditure</b> | <b>Balance<br/>at 05<br/>April<br/>2024</b> |
|-----------------------------------|---|------------------------|-----------------------------|---|
|                                   | £                                       | £                      | £                           | £   |
| Unrestricted general purpose fund | 56,635                                  | 139,976                | (141,916)                   | 54,695                                      |
|                                   | <b>56,635</b>                           | <b>139,976</b>         | <b>(141,916)</b>            | <b>54,695</b>                               |

All funds are unrestricted and represent general purpose funds; there are no designated funds.

**15 Related party transactions**

There were no related party transactions for the year ended 05 April 2025 (2024: £nil).

**16 Financial instruments**

The charity holds some financial assets (for example investments and cash) and financial liabilities (for example creditors and provisions for grants payable) which meet the definition of basic financial instruments under the FRS 102 SORP. Details of the measurement bases, accounting policies and carrying values for these financial assets and liabilities are disclosed in notes 10 to 13 above.

## **The Cecil Grant Founder's Trust for St George's School**

**Year ended 05 April 2025**

### **Legal and Administrative Information**

**Registered Charity number**  
1094822

**Principal address**  
St. George's School  
Sun Lane  
Harpenden  
Hertfordshire  
AL5 4TD

**Email address**  
cgft@stgeorges.herts.sch.uk

#### **Trustees**

Benjamin Noakes (Chair)  
Helen Barton (resigned 27 March 2025)  
Elizabeth Cowan  
Andrew Ford (appointed 27 March 2025)  
Denise Ganley (appointed 27 March 2025)  
Beverly Greenfield  
Jennie Griffiths (resigned 27 March 2025)  
David Horton  
Jane Hyman (resigned 27 March 2025)  
Bryan Kelly  
Jill Tallantire  
Rebecca Westlake (appointed 27 March 2025)

#### **Independent Examiner**

Astons Accountants & Business Advisors Ltd  
Chartered Certified Accountants  
19-21 Manor Road  
Caddington  
Bedfordshire  
LU1 4EE

#### **Bankers**

Barclays Bank PLC  
1 Churchill Place  
London  
E14 5HP

National Savings and Investments  
Sunderland  
SR43 2SB

NatWest Bank PLC (to 15 May 2024)  
135 Bishopsgate  
London  
EC2M 3UR



**THE CECIL GRANT FOUNDER'S TRUST FOR ST GEORGE'S SCHOOL**

England & Wales - Charity number 1094822

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# Accounts

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**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 5 April 2024  
for  
The Cecil Grant Founder's Trust  
for St. George's School**

Astons Accountants  
Chartered Certified Accountants  
19-21 Manor Road  
Caddington  
Bedfordshire  
LU1 4EE

**The Cecil Grant Founder's Trust  
for St. George's School**

**Contents of the Financial Statements  
for the Year Ended 5 April 2024**

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**The Cecil Grant Founder's Trust  
for St. George's School**

**Report of the Trustees  
for the Year Ended 5 April 2024**

The trustees present their report with the financial statements of the charity for the year ended 5 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1094822

**Principal address**

St. George's School  
Sun Lane  
Harpenden  
Hertfordshire  
AL5 4TD

**Trustees**

Nicola Kirby (Ceased 22.05.23)  
Jennie Griffiths Treasurer  
David Horton Secretary  
Elizabeth Cowan  
Beverly Greenfield  
Jane Hyman Chair  
Helen Barton Headteacher  
Jill Tallantire  
Benjamin Noakes  
Bryan Kelly (appointed 22.5.23)

**Independent Examiner**

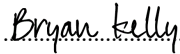
Astons Accountants & Business Advisors Limited  
Astons Accountants  
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19-21 Manor Road  
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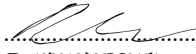
**Bankers**

Natwest Bank Plc - 135 Bishopsgate, London, EC2M 3UR.  
Barclays Bank Plc - 1 Churchill Place, London, E14 5HP.

2/1/2025

Approved by order of the board of trustees on ..... and signed on its behalf by:

Signed by:  
  
.....  
DE9926325F64D1  
Bryan Kelly - Trustee

Signed by:  
  
.....  
4628161627C044K  
Benjamin Noakes - Trustee

**Independent Examiner's Report to the Trustees of  
The Cecil Grant Founder's Trust  
for St. George's School**

**Independent examiner's report to the trustees of The Cecil Grant Founder's Trust for St. George's School**

I report to the charity trustees on my examination of the accounts of The Cecil Grant Founder's Trust for St. George's School (the Trust) for the year ended 5 April 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Astons Accountants & Business Advisors Limited

Astons Accountants  
Chartered Certified Accountants  
19-21 Manor Road  
Caddington  
Bedfordshire  
LU1 4EE

Date: .....

**The Cecil Grant Founder's Trust  
for St. George's School**

**Statement of Financial Activities  
for the Year Ended 5 April 2024**

|                                    | Notes | Unrestricted<br>fund<br>£ | Restricted<br>fund<br>£ | 5.4.24<br>Total<br>funds<br>£ | 5.4.23<br>Total<br>funds<br>£ |
|------------------------------------|-------|---------------------------|-------------------------|-------------------------------|-------------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                           |                         |                               |                               |
| Donations and legacies             |       | 139,685                   | -                       | 139,685                       | 148,038                       |
| Investment income                  | 2     | 292                       | -                       | 292                           | 83                            |
| <b>Total</b>                       |       | <u>139,976</u>            | <u>-</u>                | <u>139,976</u>                | <u>148,121</u>                |
| <b>EXPENDITURE ON</b>              |       |                           |                         |                               |                               |
| <b>Charitable activities</b>       |       |                           |                         |                               |                               |
| Direct charitable expenditure      |       | 140,000                   | -                       | 140,000                       | 179,000                       |
| Other                              |       | 1,916                     | -                       | 1,916                         | 1,564                         |
| <b>Total</b>                       |       | <u>141,916</u>            | <u>-</u>                | <u>141,916</u>                | <u>180,564</u>                |
| <b>NET INCOME/(EXPENDITURE)</b>    |       | (1,940)                   | -                       | (1,940)                       | (32,443)                      |
| <b>RECONCILIATION OF FUNDS</b>     |       |                           |                         |                               |                               |
| Total funds brought forward        |       | 56,635                    | -                       | 56,635                        | 89,078                        |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u><u>54,695</u></u>      | <u><u>-</u></u>         | <u><u>54,695</u></u>          | <u><u>56,635</u></u>          |


**The Cecil Grant Founder's Trust  
for St. George's School**

**Balance Sheet  
5 April 2024**

|  | Notes | Unrestricted<br>fund<br>£ | Restricted<br>fund<br>£ | 5.4.24<br>Total<br>funds<br>£ | 5.4.23<br>Total<br>funds<br>£ |
|--|-------|---------------------------|-------------------------|-------------------------------|-------------------------------|
| <b>CURRENT ASSETS</b>                        |       |                           |                         |                               |                               |
| Investments                                  | 5     | 8,600                     | -                       | 8,600                         | 8,600                         |
| Cash at bank                                 |       | 47,350                    | -                       | 47,350                        | 49,217                        |
|  |       | <u>55,950</u>             | <u>-</u>                | <u>55,950</u>                 | <u>57,817</u>                 |
| <b>CREDITORS</b>                             |       |                           |                         |                               |                               |
| Amounts falling due within one year          | 6     | (1,255)                   | -                       | (1,255)                       | (1,182)                       |
|  |       | <u>54,695</u>             | <u>-</u>                | <u>54,695</u>                 | <u>56,635</u>                 |
| <b>NET CURRENT ASSETS</b>                    |       |                           |                         |                               |                               |
|  |       | <u>54,695</u>             | <u>-</u>                | <u>54,695</u>                 | <u>56,635</u>                 |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                           |                         |                               |                               |
|  |       | <u>54,695</u>             | <u>-</u>                | <u>54,695</u>                 | <u>56,635</u>                 |
| <b>NET ASSETS</b>                            |       |                           |                         |                               |                               |
|  |       | <u><u>54,695</u></u>      | <u><u>-</u></u>         | <u><u>54,695</u></u>          | <u><u>56,635</u></u>          |
| <b>FUNDS</b>                                 |       |                           |                         |                               |                               |
| Unrestricted funds                           | 7     |                           |                         | <u>54,695</u>                 | <u>56,635</u>                 |
| <b>TOTAL FUNDS</b>                           |       |                           |                         |                               |                               |
|  |       |                           |                         | <u><u>54,695</u></u>          | <u><u>56,635</u></u>          |

The financial statements were approved by the Board of Trustees and authorised for issue on 2/1/2025 and were signed on its behalf by:

Signed by:  
  
 .....DF89226325F64D1.....  
 Bryan Kelly - Trustee

Signed by:  
  
 .....A6C91C4C20C04A4.....  
 Benjamin Noakes - Trustee

**The Cecil Grant Founder's Trust  
for St. George's School**

**Notes to the Financial Statements  
for the Year Ended 5 April 2024**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. INVESTMENT INCOME**

|                          | 5.4.24            | 5.4.23            |
|--------------------------|-------------------|-------------------|
|                          | £                 | £                 |
| Deposit account interest | 292               | 83                |
|                          | <u>          </u> | <u>          </u> |

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 5 April 2024 nor for the year ended 5 April 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 5 April 2024 nor for the year ended 5 April 2023.

**The Cecil Grant Founder's Trust  
for St. George's School**

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2024**

|  |                           |                                  |                     |
|--|---------------------------|----------------------------------|---------------------|
| <b>4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES</b> | Unrestricted<br>fund<br>£ | Restricted<br>fund<br>£          | Total<br>funds<br>£ |
| <b>INCOME AND ENDOWMENTS FROM</b>                                |                           |                                  |                     |
| Donations and legacies   | 148,038                   | -                                | 148,038             |
| Investment income  | 83                        | -                                | 83                  |
| <b>Total</b>   | 148,121                   | -                                | 148,121             |
| <b>EXPENDITURE ON</b>  |                           |                                  |                     |
| <b>Charitable activities</b>                                     |                           |                                  |                     |
| Direct charitable expenditure                                    | 179,000                   | -                                | 179,000             |
| Other  | 1,564                     | -                                | 1,564               |
| <b>Total</b>   | 180,564                   | -                                | 180,564             |
| <b>NET INCOME</b>  | (32,443)                  | -                                | (32,443)            |
| <b>RECONCILIATION OF FUNDS</b>                                   |                           |                                  |                     |
| Total funds brought forward                                      | 89,078                    | -                                | 89,078              |
| <b>TOTAL FUNDS CARRIED FORWARD</b>                               | 56,635                    | -                                | 56,635              |
| <b>5. CURRENT ASSET INVESTMENTS</b>                              |                           | 5.4.24<br>£                      | 5.4.23<br>£         |
| Unlisted investments   |                           | 8,600                            | 8,600               |
|  |                           | 8,600                            | 8,600               |
| <b>6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>         |                           | 5.4.24<br>£                      | 5.4.23<br>£         |
| Accrued expenses   |                           | 1,255                            | 1,182               |
|  |                           | 1,255                            | 1,182               |
| <b>7. MOVEMENT IN FUNDS</b>                                      |                           | Net<br>movement<br>in funds<br>£ | At<br>5.4.24<br>£   |
| <b>Unrestricted funds</b>  | At 6.4.23<br>£            |                                  |                     |
| General fund   | 56,635                    | (1,940)                          | 54,695              |
| <b>TOTAL FUNDS</b>   | 56,635                    | (1,940)                          | 54,695              |

**The Cecil Grant Founder's Trust  
for St. George's School**

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2024**

**7. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 139,976                    | (141,916)                  | (1,940)                   |
| <b>TOTAL FUNDS</b>        | <u>139,976</u>             | <u>(141,916)</u>           | <u>(1,940)</u>            |

**Comparatives for movement in funds**

|                           | At 6.4.22<br>£ | Net<br>movement<br>in funds<br>£ | At<br>5.4.23<br>£ |
|---------------------------|----------------|----------------------------------|-------------------|
| <b>Unrestricted funds</b> |                |                                  |                   |
| General fund              | 89,078         | (32,443)                         | 56,635            |
| <b>TOTAL FUNDS</b>        | <u>89,078</u>  | <u>(32,443)</u>                  | <u>56,635</u>     |

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 148,121                    | (180,564)                  | (32,443)                  |
| <b>TOTAL FUNDS</b>        | <u>148,121</u>             | <u>(180,564)</u>           | <u>(32,443)</u>           |

A current year 12 months and prior year 12 months combined position is as follows:

|                           | At 6.4.23<br>£ | Net<br>movement<br>in funds<br>£ | At<br>5.4.24<br>£ |
|---------------------------|----------------|----------------------------------|-------------------|
| <b>Unrestricted funds</b> |                |                                  |                   |
| General fund              | 56,635         | (1,940)                          | 54,695            |
| <b>TOTAL FUNDS</b>        | <u>56,635</u>  | <u>(1,940)</u>                   | <u>54,695</u>     |

**The Cecil Grant Founder's Trust  
for St. George's School**

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2024**

**7. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 288,097                    | (322,480)                  | (34,383)                  |
| <br>                      | <hr/>                      | <hr/>                      | <hr/>                     |
| <b>TOTAL FUNDS</b>        | <u>288,097</u>             | <u>(322,480)</u>           | <u>(34,383)</u>           |

**8. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 5 April 2024.

**The Cecil Grant Founder's Trust  
for St. George's School**

**Detailed Statement of Financial Activities  
for the Year Ended 5 April 2024**

|                                 | 5.4.24<br>£    | 5.4.23<br>£     |
|---------------------------------|----------------|-----------------|
| <b>INCOME AND ENDOWMENTS</b>    |                |                 |
| <b>Donations and legacies</b>   |                |                 |
| GiftAid donations               | 115,291        | 111,833         |
| Donations                       |                | 8,129           |
| GiftAid refunded                | 24,393         | 28,076          |
|                                 | <u>139,684</u> | <u>148,038</u>  |
| <b>Investment income</b>        |                |                 |
| Deposit account interest        | 292            | 83              |
|                                 | <u>292</u>     | <u>83</u>       |
| <b>Total incoming resources</b> | <u>139,976</u> | <u>148,121</u>  |
| <b>EXPENDITURE</b>              |                |                 |
| <b>Charitable activities</b>    |                |                 |
| Payments for benefit of school  | 40,000         | 30,000          |
| General curriculum support      | 55,000         | 65,000          |
| Computer equipment              | 45,000         | 40,000          |
| English block refurbishment     |                | 44,000          |
|                                 | <u>140,000</u> | <u>179,000</u>  |
| <b>Support costs</b>            |                |                 |
| <b>Management</b>               |                |                 |
| Administration costs            | 1,916          | 1,564           |
|                                 | <u>1,916</u>   | <u>1,564</u>    |
| Total resources expended        | <u>141,916</u> | <u>180,564</u>  |
| <b>Net (expenditure)/income</b> | <u>(1,940)</u> | <u>(32,443)</u> |

This page does not form part of the statutory financial statements

**THE CECIL GRANT FOUNDER'S TRUST FOR ST GEORGE'S SCHOOL**

England & Wales - Charity number 1094822

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# Accounts

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REGISTERED CHARITY NUMBER: 1094822

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 5 April 2023  
for  
The Cecil Grant Founder's Trust  
for St. George's School**

Astons Accountants  
Chartered Certified Accountants  
19-21 Manor Road  
Caddington  
Bedfordshire  
LU1 4EE

**The Cecil Grant Founder's Trust  
for St. George's School**

**Contents of the Financial Statements  
for the Year Ended 5 April 2023**

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| <b>Detailed Statement of Financial Activities</b> | 9           |

**The Cecil Grant Founder's Trust  
for St. George's School**

**Report of the Trustees  
for the Year Ended 5 April 2023**

The trustees present their report with the financial statements of the charity for the year ended 5 April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1094822

**Principal address**

St. George's School  
Sun Lane  
Harpenden  
Hertfordshire  
AL5 4TD

**Trustees**

Nicola Kirby  
Jennie Griffiths Treasurer  
David Horton Secretary  
Elizabeth Cowan  
Beverly Greenfield  
Jane Hyman Chair  
Helen Barton Headteacher  
John Hayward  
Jill Tallantire

**Independent Examiner**

Astons Accountants & Business Advisors Limited  
Astons Accountants  
Chartered Certified Accountants  
19-21 Manor Road  
Caddington  
Bedfordshire  
LU1 4EE

**Bankers**

Natwest Bank Plc - 135 Bishopsgate, London, EC2M 3UR.  
Barclays Bank Plc - 1 Churchill Place, London, E14 5HP.  
CCLA Investment Management Limited (COIF) - Senator House, 85 Queen Victoria Street, London, EC4V 4ET.

Approved by order of the board of trustees on 14 NOVEMBER 2023 and signed on its behalf by:

  
.....  
Jennie Griffiths - Trustee

**Independent Examiner's Report to the Trustees of  
The Cecil Grant Founder's Trust  
for St. George's School**

**Independent examiner's report to the trustees of The Cecil Grant Founder's Trust for St. George's School**

I report to the charity trustees on my examination of the accounts of The Cecil Grant Founder's Trust for St. George's School (the Trust) for the year ended 5 April 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

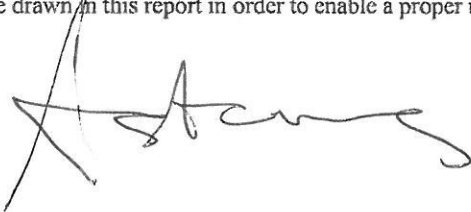
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Astons Accountants & Business Advisors Limited

Astons Accountants  
Chartered Certified Accountants  
19-21 Manor Road  
Caddington  
Bedfordshire  
LU1 4EE

Date: .....

**The Cecil Grant Founder's Trust  
for St. George's School**

**Statement of Financial Activities  
for the Year Ended 5 April 2023**

|                                    | Notes | Unrestricted<br>fund<br>£ | Restricted<br>fund<br>£ | 5.4.23<br>Total<br>funds<br>£ | 5.4.22<br>Total<br>funds<br>£ |
|------------------------------------|-------|---------------------------|-------------------------|-------------------------------|-------------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                           |                         |                               |                               |
| Donations and legacies             |       | 148,038                   | -                       | 148,038                       | 158,176                       |
| Investment income                  | 2     | 83                        | -                       | 83                            | 172                           |
| <b>Total</b>                       |       | <u>148,121</u>            | <u>-</u>                | <u>148,121</u>                | <u>158,348</u>                |
| <b>EXPENDITURE ON</b>              |       |                           |                         |                               |                               |
| <b>Charitable activities</b>       |       |                           |                         |                               |                               |
| Direct charitable expenditure      |       | 179,000                   | -                       | 179,000                       | 135,000                       |
| Other                              |       | 1,564                     | -                       | 1,564                         | 2,368                         |
| <b>Total</b>                       |       | <u>180,564</u>            | <u>-</u>                | <u>180,564</u>                | <u>137,368</u>                |
| <b>NET INCOME/(EXPENDITURE)</b>    |       | (32,443)                  | -                       | (32,443)                      | 20,980                        |
| <b>RECONCILIATION OF FUNDS</b>     |       |                           |                         |                               |                               |
| Total funds brought forward        |       | 89,078                    | -                       | 89,078                        | 68,098                        |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u><u>56,635</u></u>      | <u><u>-</u></u>         | <u><u>56,635</u></u>          | <u><u>89,078</u></u>          |

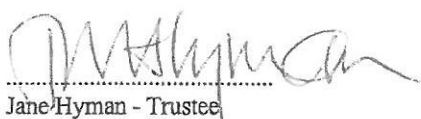
The notes form part of these financial statements

The Cecil Grant Founder's Trust  
for St. George's School

Balance Sheet  
5 April 2023

|  | Notes | Unrestricted<br>fund<br>£ | Restricted<br>fund<br>£ | 5.4.23<br>Total<br>funds<br>£ | 5.4.22<br>Total<br>funds<br>£ |
|--|-------|---------------------------|-------------------------|-------------------------------|-------------------------------|
| <b>CURRENT ASSETS</b>                        |       |                           |                         |                               |                               |
| Investments                                  | 5     | 8,600                     | -                       | 8,600                         | 8,600                         |
| Cash at bank                                 |       | 49,217                    | -                       | 49,217                        | 81,468                        |
|  |       | <u>57,817</u>             | <u>-</u>                | <u>57,817</u>                 | <u>90,068</u>                 |
| <b>CREDITORS</b>                             |       |                           |                         |                               |                               |
| Amounts falling due within one year          | 6     | (1,182)                   | -                       | (1,182)                       | (990)                         |
|  |       | <u>56,635</u>             | <u>-</u>                | <u>56,635</u>                 | <u>89,078</u>                 |
| <b>NET CURRENT ASSETS</b>                    |       |                           |                         |                               |                               |
|  |       | <u>56,635</u>             | <u>-</u>                | <u>56,635</u>                 | <u>89,078</u>                 |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                           |                         |                               |                               |
|  |       | <u>56,635</u>             | <u>-</u>                | <u>56,635</u>                 | <u>89,078</u>                 |
| <b>NET ASSETS</b>                            |       |                           |                         |                               |                               |
|  |       | <u>56,635</u>             | <u>-</u>                | <u>56,635</u>                 | <u>89,078</u>                 |
| <b>FUNDS</b>                                 |       |                           |                         |                               |                               |
| Unrestricted funds                           | 7     |                           |                         | 56,635                        | 89,078                        |
| <b>TOTAL FUNDS</b>                           |       |                           |                         |                               |                               |
|  |       |                           |                         | <u>56,635</u>                 | <u>89,078</u>                 |

The financial statements were approved by the Board of Trustees and authorised for issue on 14 NOVEMBER 2023 and were signed on its behalf by:



Jane Hyman - Trustee



Jennie Griffiths - Trustee

The Cecil Grant Founder's Trust  
for St. George's School

Notes to the Financial Statements  
for the Year Ended 5 April 2023

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

|                          |                   |                   |
|--------------------------|-------------------|-------------------|
|                          | 5.4.23            | 5.4.22            |
|                          | £                 | £                 |
| Deposit account interest | 83                | 172               |
|                          | <u>          </u> | <u>          </u> |

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2023 nor for the year ended 5 April 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 5 April 2023 nor for the year ended 5 April 2022.

**The Cecil Grant Founder's Trust  
for St. George's School**

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2023**

|  |                                    |  |                              |
|--|------------------------------------|--|------------------------------|
| <b>4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES</b> | <b>Unrestricted<br/>fund<br/>£</b> | <b>Restricted<br/>fund<br/>£</b>           | <b>Total<br/>funds<br/>£</b> |
| <b>INCOME AND ENDOWMENTS FROM</b>                                |                                    |  |                              |
| Donations and legacies   | 158,176                            | -  | 158,176                      |
| Investment income  | 172                                | -  | 172                          |
| <b>Total</b>   | <u>158,348</u>                     | <u>-</u>                                   | <u>158,348</u>               |
| <b>EXPENDITURE ON</b>  |                                    |  |                              |
| <b>Charitable activities</b>                                     |                                    |  |                              |
| Direct charitable expenditure                                    | 135,000                            | -  | 135,000                      |
| Other  | 2,368                              | -  | 2,368                        |
| <b>Total</b>   | <u>137,368</u>                     | <u>-</u>                                   | <u>137,368</u>               |
| <b>NET INCOME</b>  | 20,980                             | -  | 20,980                       |
| <b>RECONCILIATION OF FUNDS</b>                                   |                                    |  |                              |
| Total funds brought forward                                      | 68,098                             | -  | 68,098                       |
| <b>TOTAL FUNDS CARRIED FORWARD</b>                               | <u>89,078</u>                      | <u>-</u>                                   | <u>89,078</u>                |
| <b>5. CURRENT ASSET INVESTMENTS</b>                              |                                    | <b>5.4.23<br/>£</b>                        | <b>5.4.22<br/>£</b>          |
| Unlisted investments   |                                    | <u>8,600</u>                               | <u>8,600</u>                 |
| <b>6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>         |                                    | <b>5.4.23<br/>£</b>                        | <b>5.4.22<br/>£</b>          |
| Accrued expenses   |                                    | <u>1,182</u>                               | <u>990</u>                   |
| <b>7. MOVEMENT IN FUNDS</b>                                      |                                    | <b>Net<br/>movement<br/>in funds<br/>£</b> | <b>At<br/>5.4.23<br/>£</b>   |
| <b>Unrestricted funds</b>  | <b>At 6.4.22<br/>£</b>             |  |                              |
| General fund   | 89,078                             | (32,443)                                   | 56,635                       |
| <b>TOTAL FUNDS</b>   | <u>89,078</u>                      | <u>(32,443)</u>                            | <u>56,635</u>                |

**The Cecil Grant Founder's Trust  
for St. George's School**

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2023**

**7. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 148,121                    | (180,564)                  | (32,443)                  |
| <b>TOTAL FUNDS</b>        | <u>148,121</u>             | <u>(180,564)</u>           | <u>(32,443)</u>           |

**Comparatives for movement in funds**

|                           | At 6.4.21<br>£ | Net<br>movement<br>in funds<br>£ | At<br>5.4.22<br>£ |
|---------------------------|----------------|----------------------------------|-------------------|
| <b>Unrestricted funds</b> |                |                                  |                   |
| General fund              | 68,098         | 20,980                           | 89,078            |
| <b>TOTAL FUNDS</b>        | <u>68,098</u>  | <u>20,980</u>                    | <u>89,078</u>     |

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 158,348                    | (137,368)                  | 20,980                    |
| <b>TOTAL FUNDS</b>        | <u>158,348</u>             | <u>(137,368)</u>           | <u>20,980</u>             |

A current year 12 months and prior year 12 months combined position is as follows:

|                           | At 6.4.21<br>£ | Net<br>movement<br>in funds<br>£ | At<br>5.4.23<br>£ |
|---------------------------|----------------|----------------------------------|-------------------|
| <b>Unrestricted funds</b> |                |                                  |                   |
| General fund              | 68,098         | (11,463)                         | 56,635            |
| <b>TOTAL FUNDS</b>        | <u>68,098</u>  | <u>(11,463)</u>                  | <u>56,635</u>     |

The Cecil Grant Founder's Trust  
for St. George's School

Notes to the Financial Statements - continued  
for the Year Ended 5 April 2023

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 306,469                    | (317,932)                  | (11,463)                  |
| <b>TOTAL FUNDS</b>        | <u>306,469</u>             | <u>(317,932)</u>           | <u>(11,463)</u>           |

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2023.

The Cecil Grant Founder's Trust  
for St. George's School

**Detailed Statement of Financial Activities  
for the Year Ended 5 April 2023**

|                                 | 5.4.23<br>£     | 5.4.22<br>£   |
|---------------------------------|-----------------|---------------|
| <b>INCOME AND ENDOWMENTS</b>    |                 |               |
| <b>Donations and legacies</b>   |                 |               |
| GiftAid donations               | 111,833         | 121,283       |
| Donations                       | 8,129           | 6,440         |
| GiftAid refunded                | 28,076          | 30,453        |
|                                 | 148,038         | 158,176       |
| <b>Investment income</b>        |                 |               |
| Deposit account interest        | 83              | 172           |
|                                 | 148,121         | 158,348       |
| <b>EXPENDITURE</b>              |                 |               |
| <b>Charitable activities</b>    |                 |               |
| Payments for benefit of school  | 30,000          | 30,000        |
| General curriculum support      | 65,000          | 65,000        |
| Computer equipment              | 40,000          | 40,000        |
| Gym floor donation              | 44,000          | -             |
|                                 | 179,000         | 135,000       |
| <b>Support costs</b>            |                 |               |
| <b>Management</b>               |                 |               |
| Administration costs            | 1,564           | 2,368         |
|                                 | 180,564         | 137,368       |
| <b>Net (expenditure)/income</b> | <b>(32,443)</b> | <b>20,980</b> |

This page does not form part of the statutory financial statements

**THE CECIL GRANT FOUNDER'S TRUST FOR ST GEORGE'S SCHOOL**

England & Wales - Charity number 1094822

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# Accounts

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REGISTERED CHARITY NUMBER: 1094822

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 5 April 2022  
for  
The Cecil Grant Founder's Trust  
for St. George's School**

Astons Accountants  
Chartered Certified Accountants  
19-21 Manor Road  
Caddington  
Bedfordshire  
LU1 4EE

**The Cecil Grant Founder's Trust  
for St. George's School**

**Contents of the Financial Statements  
for the Year Ended 5 April 2022**

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| <b>Independent Examiner's Report</b>              | 2           |
| <b>Statement of Financial Activities</b>          | 3           |
| <b>Balance Sheet</b>                              | 4           |
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| <b>Detailed Statement of Financial Activities</b> | 9           |

**The Cecil Grant Founder's Trust  
for St. George's School**

**Report of the Trustees  
for the Year Ended 5 April 2022**

The trustees present their report with the financial statements of the charity for the year ended 5 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1094822

**Principal address**

St. George's School  
Sun Lane  
Harpenden  
Hertfordshire  
AL5 4TD

**Trustees**

Nicola Kirby  
Jennie Griffiths Treasurer  
David Horton Secretary  
Elizabeth Cowan  
Beverly Greenfield  
Jane Hyman Chair  
Helen Barton Headteacher  
John Hayward  
James Armstrong (resigned 21.8.21)  
Jill Tallantire

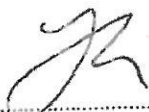
**Independent Examiner**

Astons Accountants & Business Advisors Limited  
FCCA  
Astons Accountants  
Chartered Certified Accountants  
19-21 Manor Road  
Caddington  
Bedfordshire  
LU1 4EE

**Bankers**

Natwest Bank Plc - 135 Bishopsgate, London, EC2M 3UR.  
Barclays Bank Plc - 1 Churchill Place, London, E14 5HP.  
CCLA Investment Management Limited (COIF) - Senator House, 85 Queen Victoria Street, London, EC4V 4ET.

Approved by order of the board of trustees on 15 NOVEMBER 2022 and signed on its behalf by:



Jennie Griffiths - Trustee

**Independent Examiner's Report to the Trustees of  
The Cecil Grant Founder's Trust  
for St. George's School**

**Independent examiner's report to the trustees of The Cecil Grant Founder's Trust for St. George's School**

I report to the charity trustees on my examination of the accounts of The Cecil Grant Founder's Trust for St. George's School (the Trust) for the year ended 5 April 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

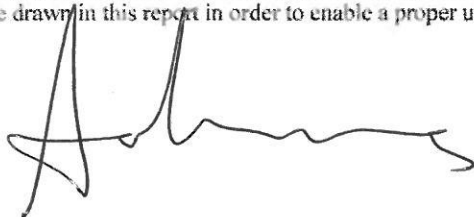
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Astons Accountants & Business Advisors Limited  
FCCA  
Astons Accountants  
Chartered Certified Accountants  
19-21 Manor Road  
Caddington  
Bedfordshire  
LU1 4EE

Date: .....

9/12/2022 .

The Cecil Grant Founder's Trust  
for St. George's School

Statement of Financial Activities  
for the Year Ended 5 April 2022

|                                    | Notes | Unrestricted<br>fund<br>£ | Restricted<br>fund<br>£ | 5.4.22<br>Total<br>funds<br>£ | 5.4.21<br>Total<br>funds<br>£ |
|------------------------------------|-------|---------------------------|-------------------------|-------------------------------|-------------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                           |                         |                               |                               |
| Donations and legacies             |       | 158,176                   | -                       | 158,176                       | 153,834                       |
| Investment income                  | 2     | 172                       | -                       | 172                           | 72                            |
| <b>Total</b>                       |       | <u>158,348</u>            | <u>-</u>                | <u>158,348</u>                | <u>153,906</u>                |
| <b>EXPENDITURE ON</b>              |       |                           |                         |                               |                               |
| <b>Charitable activities</b>       |       |                           |                         |                               |                               |
| Direct charitable expenditure      |       | 135,000                   | -                       | 135,000                       | 135,000                       |
| Other                              |       | 2,368                     | -                       | 2,368                         | 1,903                         |
| <b>Total</b>                       |       | <u>137,368</u>            | <u>-</u>                | <u>137,368</u>                | <u>136,903</u>                |
| <b>NET INCOME</b>                  |       | <u>20,980</u>             | <u>-</u>                | <u>20,980</u>                 | <u>17,003</u>                 |
| <b>RECONCILIATION OF FUNDS</b>     |       |                           |                         |                               |                               |
| Total funds brought forward        |       | 68,098                    | -                       | 68,098                        | 51,095                        |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u><u>89,078</u></u>      | <u><u>-</u></u>         | <u><u>89,078</u></u>          | <u><u>68,098</u></u>          |


The notes form part of these financial statements

The Cecil Grant Founder's Trust  
for St. George's School

Balance Sheet  
5 April 2022

|  | Notes | Unrestricted<br>fund<br>£ | Restricted<br>fund<br>£ | 5.4.22<br>Total<br>funds<br>£ | 5.4.21<br>Total<br>funds<br>£ |
|--|-------|---------------------------|-------------------------|-------------------------------|-------------------------------|
| <b>CURRENT ASSETS</b>                        |       |                           |                         |                               |                               |
| Investments                                  | 5     | 8,600                     | -                       | 8,600                         | 8,600                         |
| Cash at bank                                 |       | 81,468                    | -                       | 81,468                        | 60,488                        |
|  |       | <u>90,068</u>             | <u>-</u>                | <u>90,068</u>                 | <u>69,088</u>                 |
| <b>CREDITORS</b>                             |       |                           |                         |                               |                               |
| Amounts falling due within one year          | 6     | (990)                     | -                       | (990)                         | (990)                         |
|  |       | <u>89,078</u>             | <u>-</u>                | <u>89,078</u>                 | <u>68,098</u>                 |
| <b>NET CURRENT ASSETS</b>                    |       |                           |                         |                               |                               |
|  |       | <u>89,078</u>             | <u>-</u>                | <u>89,078</u>                 | <u>68,098</u>                 |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                           |                         |                               |                               |
|  |       | <u>89,078</u>             | <u>-</u>                | <u>89,078</u>                 | <u>68,098</u>                 |
| <b>NET ASSETS</b>                            |       |                           |                         |                               |                               |
|  |       | <u>89,078</u>             | <u>-</u>                | <u>89,078</u>                 | <u>68,098</u>                 |
| <b>FUNDS</b>                                 |       |                           |                         |                               |                               |
| Unrestricted funds                           | 7     |                           |                         | <u>89,078</u>                 | <u>68,098</u>                 |
| <b>TOTAL FUNDS</b>                           |       |                           |                         |                               |                               |
|  |       |                           |                         | <u>89,078</u>                 | <u>68,098</u>                 |

The financial statements were approved by the Board of Trustees and authorised for issue on ~~15 November 2022~~ and were signed on its behalf by:

  
Jane Hyman - Trustee

  
Jennie Griffiths - Trustee

The notes form part of these financial statements

The Cecil Grant Founder's Trust  
for St. George's School

Notes to the Financial Statements  
for the Year Ended 5 April 2022

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

|                          | 5.4.22 | 5.4.21 |
|--------------------------|--------|--------|
|                          | £      | £      |
| Deposit account interest | 172    | 72     |

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2022 nor for the year ended 5 April 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 5 April 2022 nor for the year ended 5 April 2021.

**The Cecil Grant Founder's Trust  
for St. George's School**

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2022**

|    |   |                           |                         |                      |
|----|---|---------------------------|-------------------------|----------------------|
| 4. | <b>COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES</b> | Unrestricted<br>fund<br>£ | Restricted<br>fund<br>£ | Total<br>funds<br>£  |
|    | <b>INCOME AND ENDOWMENTS FROM</b>                             |                           |                         |                      |
|    | Donations and legacies  | 153,834                   | -                       | 153,834              |
|    | Investment income   | 72                        | -                       | 72                   |
|    | <b>Total</b>  | <u>153,906</u>            | <u>-</u>                | <u>153,906</u>       |
|    | <b>EXPENDITURE ON</b>   |                           |                         |                      |
|    | <b>Charitable activities</b>                                  |                           |                         |                      |
|    | Direct charitable expenditure                                 | 135,000                   | -                       | 135,000              |
|    | Other   | 1,903                     | -                       | 1,903                |
|    | <b>Total</b>  | <u>136,903</u>            | <u>-</u>                | <u>136,903</u>       |
|    | <b>NET INCOME</b>   | <u>17,003</u>             | <u>-</u>                | <u>17,003</u>        |
|    | <b>RECONCILIATION OF FUNDS</b>                                |                           |                         |                      |
|    | Total funds brought forward                                   | 51,095                    | -                       | 51,095               |
|    | <b>TOTAL FUNDS CARRIED FORWARD</b>                            | <u><u>68,098</u></u>      | <u><u>-</u></u>         | <u><u>68,098</u></u> |
| 5. | <b>CURRENT ASSET INVESTMENTS</b>                              |                           | 5.4.22<br>£             | 5.4.21<br>£          |
|    | Unlisted investments  |                           | <u>8,600</u>            | <u>8,600</u>         |
| 6. | <b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>         |                           | 5.4.22<br>£             | 5.4.21<br>£          |
|    | Accrued expenses  |                           | <u>990</u>              | <u>990</u>           |

The Cecil Grant Founder's Trust  
for St. George's School

Notes to the Financial Statements - continued  
for the Year Ended 5 April 2022

7. MOVEMENT IN FUNDS

|                           | At 6.4.21<br>£ | Net<br>movement<br>in funds<br>£ | At<br>5.4.22<br>£ |
|---------------------------|----------------|----------------------------------|-------------------|
| <b>Unrestricted funds</b> |                |                                  |                   |
| General fund              | 68,098         | 20,980                           | 89,078            |
| <b>TOTAL FUNDS</b>        | <u>68,098</u>  | <u>20,980</u>                    | <u>89,078</u>     |

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 158,348                    | (137,368)                  | 20,980                    |
| <b>TOTAL FUNDS</b>        | <u>158,348</u>             | <u>(137,368)</u>           | <u>20,980</u>             |

Comparatives for movement in funds

|                           | At 6.4.20<br>£ | Net<br>movement<br>in funds<br>£ | At<br>5.4.21<br>£ |
|---------------------------|----------------|----------------------------------|-------------------|
| <b>Unrestricted funds</b> |                |                                  |                   |
| General fund              | 51,095         | 17,003                           | 68,098            |
| <b>TOTAL FUNDS</b>        | <u>51,095</u>  | <u>17,003</u>                    | <u>68,098</u>     |

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 153,906                    | (136,903)                  | 17,003                    |
| <b>TOTAL FUNDS</b>        | <u>153,906</u>             | <u>(136,903)</u>           | <u>17,003</u>             |

The Cecil Grant Founder's Trust  
for St. George's School

Notes to the Financial Statements - continued  
for the Year Ended 5 April 2022

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

|                           | At 6.4.20<br>£ | Net<br>movement<br>in funds<br>£ | At<br>5.4.22<br>£ |
|---------------------------|----------------|----------------------------------|-------------------|
| <b>Unrestricted funds</b> |                |                                  |                   |
| General fund              | 51,095         | 37,983                           | 89,078            |
| <b>TOTAL FUNDS</b>        | <u>51,095</u>  | <u>37,983</u>                    | <u>89,078</u>     |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 312,254                    | (274,271)                  | 37,983                    |
| <b>TOTAL FUNDS</b>        | <u>312,254</u>             | <u>(274,271)</u>           | <u>37,983</u>             |

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2022.

The Cecil Grant Founder's Trust  
for St. George's School

Detailed Statement of Financial Activities  
for the Year Ended 5 April 2022

|                                 | 5.4.22<br>£          | 5.4.21<br>£          |
|---------------------------------|----------------------|----------------------|
| <b>INCOME AND ENDOWMENTS</b>    |                      |                      |
| <b>Donations and legacies</b>   |                      |                      |
| GiftAid donations               | 121,283              | 117,057              |
| Donations                       | 6,440                | 7,706                |
| GiftAid refunded                | 30,453               | 29,071               |
|                                 | <u>158,176</u>       | <u>153,834</u>       |
| <b>Investment income</b>        |                      |                      |
| Deposit account interest        | 172                  | 72                   |
|                                 | <u>172</u>           | <u>72</u>            |
| <b>Total incoming resources</b> | <u>158,348</u>       | <u>153,906</u>       |
| <b>EXPENDITURE</b>              |                      |                      |
| <b>Charitable activities</b>    |                      |                      |
| Payments for benefit of school  | 30,000               | 30,000               |
| General curriculum support      | 65,000               | 65,000               |
| Computer equipment              | 40,000               | 40,000               |
|                                 | <u>135,000</u>       | <u>135,000</u>       |
| <b>Support costs</b>            |                      |                      |
| <b>Management</b>               |                      |                      |
| Administration costs            | 2,368                | 1,903                |
|                                 | <u>2,368</u>         | <u>1,903</u>         |
| <b>Total resources expended</b> | <u>137,368</u>       | <u>136,903</u>       |
| <b>Net income</b>               | <u><u>20,980</u></u> | <u><u>17,003</u></u> |

This page does not form part of the statutory financial statements

**THE CECIL GRANT FOUNDER'S TRUST FOR ST GEORGE'S SCHOOL**

England & Wales - Charity number 1094822

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# Accounts

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**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 5 April 2021  
for  
The Cecil Grant Founder's Trust  
for St. George's School**

Astons Accountants  
Chartered Certified Accountants  
19-21 Manor Road  
Caddington  
Bedfordshire  
LU1 4EE

The Cecil Grant Founder's Trust  
for St. George's School

Contents of the Financial Statements  
for the Year Ended 5 April 2021

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| Statement of Financial Activities          | 3           |
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| Detailed Statement of Financial Activities | 9           |

The Cecil Grant Founder's Trust  
for St. George's School

Report of the Trustees  
for the Year Ended 5 April 2021

The trustees present their report with the financial statements of the charity for the year ended 5 April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1094822

**Principal address**

St. George's School  
Sun Lane  
Harpenden  
Hertfordshire  
AL5 4TD

**Trustees**

Nicola Kirby  
Jennie Griffiths Treasurer  
David Horton Secretary  
Elizabeth Cowan  
Beverly Greenfield  
Jane Hyman Chair  
Helen Barton Headteacher  
John Hayward  
James Armstrong (resigned 21.8.21)  
Jill Tallantire


**Independent Examiner**

Astons Accountants & Business Advisors Limited  
FCCA  
Astons Accountants  
Chartered Certified Accountants  
19-21 Manor Road  
Caddington  
Bedfordshire  
LU1 4EE

**Bankers**

Natwest Bank Plc - 135 Bishopsgate, London, EC2M 3UR.  
Barclays Bank Plc - 1 Churchill Place, London, E14 5HP.  
CCLA Investment Management Limited (COIF) - Senator House, 85 Queen Victoria Street, London, EC4V 4ET.

Approved by order of the board of trustees on 16 NOVEMBER 2021 and signed on its behalf by:

  
.....  
Jennie Griffiths - Trustee

Independent Examiner's Report to the Trustees of  
The Cecil Grant Founder's Trust  
for St. George's School

**Independent examiner's report to the trustees of The Cecil Grant Founder's Trust for St. George's School**

I report to the charity trustees on my examination of the accounts of The Cecil Grant Founder's Trust for St. George's School (the Trust) for the year ended 5 April 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

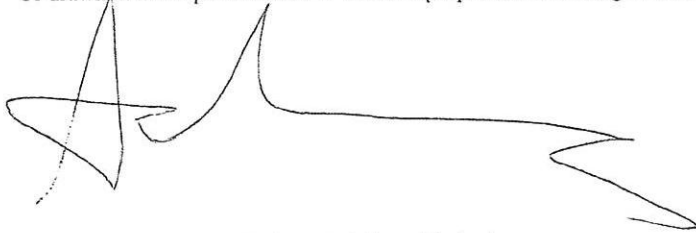
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Astons Accountants & Business Advisors Limited  
FCCA  
Astons Accountants  
Chartered Certified Accountants  
19-21 Manor Road  
Caddington  
Bedfordshire  
LU1 4EE

Date: 05 / 11 / 2021

The Cecil Grant Founder's Trust  
for St. George's School

Statement of Financial Activities  
for the Year Ended 5 April 2021

|                                    | Notes | Unrestricted<br>fund<br>£ | Restricted<br>fund<br>£ | 5.4.21<br>Total<br>funds<br>£ | 5.4.20<br>Total<br>funds<br>£ |
|------------------------------------|-------|---------------------------|-------------------------|-------------------------------|-------------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                           |                         |                               |                               |
| Donations and legacies             |       | 153,834                   | -                       | 153,834                       | 157,017                       |
| Investment income                  | 2     | 72                        | -                       | 72                            | 91                            |
| <b>Total</b>                       |       | <u>153,906</u>            | <u>-</u>                | <u>153,906</u>                | <u>157,108</u>                |
| <b>EXPENDITURE ON</b>              |       |                           |                         |                               |                               |
| <b>Charitable activities</b>       |       |                           |                         |                               |                               |
| Direct charitable expenditure      |       | 135,000                   | -                       | 135,000                       | 152,556                       |
| Other                              |       | 1,903                     | -                       | 1,903                         | 1,616                         |
| <b>Total</b>                       |       | <u>136,903</u>            | <u>-</u>                | <u>136,903</u>                | <u>154,172</u>                |
| <b>NET INCOME</b>                  |       | <u>17,003</u>             | <u>-</u>                | <u>17,003</u>                 | <u>2,936</u>                  |
| <b>RECONCILIATION OF FUNDS</b>     |       |                           |                         |                               |                               |
| Total funds brought forward        |       | 51,095                    | -                       | 51,095                        | 48,159                        |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u><u>68,098</u></u>      | <u><u>-</u></u>         | <u><u>68,098</u></u>          | <u><u>51,095</u></u>          |

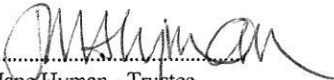
The notes form part of these financial statements


The Cecil Grant Founder's Trust  
for St. George's School

Balance Sheet  
5 April 2021

|  | Notes | Unrestricted<br>fund<br>£ | Restricted<br>fund<br>£ | 5.4.21<br>Total<br>funds<br>£ | 5.4.20<br>Total<br>funds<br>£ |
|--|-------|---------------------------|-------------------------|-------------------------------|-------------------------------|
| <b>CURRENT ASSETS</b>                        |       |                           |                         |                               |                               |
| Investments                                  | 5     | 8,600                     | -                       | 8,600                         | 8,600                         |
| Cash at bank                                 |       | 60,488                    | -                       | 60,488                        | 43,455                        |
|  |       | <u>69,088</u>             | <u>-</u>                | <u>69,088</u>                 | <u>52,055</u>                 |
| <b>CREDITORS</b>                             |       |                           |                         |                               |                               |
| Amounts falling due within one year          | 6     | (990)                     | -                       | (990)                         | (960)                         |
|  |       | <u>68,098</u>             | <u>-</u>                | <u>68,098</u>                 | <u>51,095</u>                 |
| <b>NET CURRENT ASSETS</b>                    |       |                           |                         |                               |                               |
|  |       | <u>68,098</u>             | <u>-</u>                | <u>68,098</u>                 | <u>51,095</u>                 |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                           |                         |                               |                               |
|  |       | <u>68,098</u>             | <u>-</u>                | <u>68,098</u>                 | <u>51,095</u>                 |
| <b>NET ASSETS</b>                            |       |                           |                         |                               |                               |
|  |       | <u>68,098</u>             | <u>-</u>                | <u>68,098</u>                 | <u>51,095</u>                 |
| <b>FUNDS</b>                                 |       |                           |                         |                               |                               |
| Unrestricted funds                           | 7     |                           |                         | 68,098                        | 51,095                        |
| <b>TOTAL FUNDS</b>                           |       |                           |                         |                               |                               |
|  |       |                           |                         | <u>68,098</u>                 | <u>51,095</u>                 |

The financial statements were approved by the Board of Trustees and authorised for issue on ~~16 November 2021~~ and were signed on its behalf by:

  
Jane Hyman - Trustee

  
Jennie Griffiths - Trustee

The notes form part of these financial statements

The Cecil Grant Founder's Trust  
for St. George's School

Notes to the Financial Statements  
for the Year Ended 5 April 2021

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

|                          | 5.4.21        | 5.4.20        |
|--------------------------|---------------|---------------|
|                          | £             | £             |
| Deposit account interest | 72            | 91            |
|                          | <u>      </u> | <u>      </u> |

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2021 nor for the year ended 5 April 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 5 April 2021 nor for the year ended 5 April 2020.

The Cecil Grant Founder's Trust  
for St. George's School

Notes to the Financial Statements - continued  
for the Year Ended 5 April 2021

|    |   |                           |                         |                      |
|----|---|---------------------------|-------------------------|----------------------|
| 4. | <b>COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES</b> | Unrestricted<br>fund<br>£ | Restricted<br>fund<br>£ | Total<br>funds<br>£  |
|    | <b>INCOME AND ENDOWMENTS FROM</b>                             |                           |                         |                      |
|    | Donations and legacies  | 155,517                   | 1,500                   | 157,017              |
|    | Investment income   | 91                        | -                       | 91                   |
|    | <b>Total</b>  | <u>155,608</u>            | <u>1,500</u>            | <u>157,108</u>       |
|    | <b>EXPENDITURE ON</b>   |                           |                         |                      |
|    | <b>Charitable activities</b>                                  |                           |                         |                      |
|    | Direct charitable expenditure                                 | 151,056                   | 1,500                   | 152,556              |
|    | Other   | 1,616                     | -                       | 1,616                |
|    | <b>Total</b>  | <u>152,672</u>            | <u>1,500</u>            | <u>154,172</u>       |
|    | <b>NET INCOME</b>   | <u>2,936</u>              | <u>-</u>                | <u>2,936</u>         |
|    | <b>RECONCILIATION OF FUNDS</b>                                |                           |                         |                      |
|    | Total funds brought forward                                   | 48,159                    | -                       | 48,159               |
|    | <b>TOTAL FUNDS CARRIED FORWARD</b>                            | <u><u>51,095</u></u>      | <u><u>-</u></u>         | <u><u>51,095</u></u> |
| 5. | <b>CURRENT ASSET INVESTMENTS</b>                              |                           | 5.4.21<br>£             | 5.4.20<br>£          |
|    | Unlisted investments  |                           | <u>8,600</u>            | <u>8,600</u>         |
| 6. | <b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>         |                           | 5.4.21<br>£             | 5.4.20<br>£          |
|    | Accrued expenses  |                           | <u>990</u>              | <u>960</u>           |

The Cecil Grant Founder's Trust  
for St. George's School

Notes to the Financial Statements - continued  
for the Year Ended 5 April 2021

7. MOVEMENT IN FUNDS

|                           | At 6.4.20<br>£ | Net<br>movement<br>in funds<br>£ | At<br>5.4.21<br>£ |
|---------------------------|----------------|----------------------------------|-------------------|
| <b>Unrestricted funds</b> |                |                                  |                   |
| General fund              | 51,095         | 17,003                           | 68,098            |
| <b>TOTAL FUNDS</b>        | <u>51,095</u>  | <u>17,003</u>                    | <u>68,098</u>     |

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 153,906                    | (136,903)                  | 17,003                    |
| <b>TOTAL FUNDS</b>        | <u>153,906</u>             | <u>(136,903)</u>           | <u>17,003</u>             |

Comparatives for movement in funds

|                           | At 6.4.19<br>£ | Net<br>movement<br>in funds<br>£ | At<br>5.4.20<br>£ |
|---------------------------|----------------|----------------------------------|-------------------|
| <b>Unrestricted funds</b> |                |                                  |                   |
| General fund              | 48,159         | 2,936                            | 51,095            |
| <b>TOTAL FUNDS</b>        | <u>48,159</u>  | <u>2,936</u>                     | <u>51,095</u>     |

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 155,608                    | (152,672)                  | 2,936                     |
| <b>Restricted funds</b>   |                            |                            |                           |
| Restricted fund           | 1,500                      | (1,500)                    | -                         |
| <b>TOTAL FUNDS</b>        | <u>157,108</u>             | <u>(154,172)</u>           | <u>2,936</u>              |

The Cecil Grant Founder's Trust  
for St. George's School

Notes to the Financial Statements - continued  
for the Year Ended 5 April 2021

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

|                           | At 6.4.19<br>£ | Net<br>movement<br>in funds<br>£ | At<br>5.4.21<br>£ |
|---------------------------|----------------|----------------------------------|-------------------|
| <b>Unrestricted funds</b> |                |                                  |                   |
| General fund              | 48,159         | 19,939                           | 68,098            |
| <b>TOTAL FUNDS</b>        | <u>48,159</u>  | <u>19,939</u>                    | <u>68,098</u>     |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 309,514                    | (289,575)                  | 19,939                    |
| <b>Restricted funds</b>   |                            |                            |                           |
| Restricted fund           | 1,500                      | (1,500)                    | -                         |
| <b>TOTAL FUNDS</b>        | <u>311,014</u>             | <u>(291,075)</u>           | <u>19,939</u>             |

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2021.

The Cecil Grant Founder's Trust  
for St. George's School

Detailed Statement of Financial Activities  
for the Year Ended 5 April 2021

|                                 | 5.4.21<br>£    | 5.4.20<br>£    |
|---------------------------------|----------------|----------------|
| <b>INCOME AND ENDOWMENTS</b>    |                |                |
| <b>Donations and legacies</b>   |                |                |
| GiftAid donations               | 117,057        | 117,719        |
| Donations                       | 7,706          | 9,202          |
| GiftAid refunded                | 29,071         | 30,096         |
|                                 | <u>153,834</u> | <u>157,017</u> |
| <b>Investment income</b>        |                |                |
| Deposit account interest        | 72             | 91             |
|                                 | <u>153,906</u> | <u>157,108</u> |
| <b>Total incoming resources</b> |                |                |
|                                 | <u>153,906</u> | <u>157,108</u> |
| <b>EXPENDITURE</b>              |                |                |
| <b>Charitable activities</b>    |                |                |
| Payments for benefit of school  | 30,000         | 42,083         |
| General curriculum support      | 65,000         | 65,000         |
| Computer equipment              | 40,000         | 40,000         |
| Gym floor donation              | -              | 5,473          |
|                                 | <u>135,000</u> | <u>152,556</u> |
| <b>Support costs</b>            |                |                |
| <b>Management</b>               |                |                |
| Administration costs            | 1,903          | 1,616          |
|                                 | <u>136,903</u> | <u>154,172</u> |
| <b>Total resources expended</b> |                |                |
|                                 | <u>136,903</u> | <u>154,172</u> |
| <b>Net income</b>               | <u>17,003</u>  | <u>2,936</u>   |

This page does not form part of the statutory financial statements