

# Cape Farewell (Ocean)

England & Wales · Charity number 1094747

## Details

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**Other names** CAPE FAREWELL (OCEAN)

**Status** Registered

**Legal form** Charitable company

**Company number** [04494523](#)

**Registered** 2002-11-22

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** The Watershed  
Sydling St. Nicholas  
Dorchester  
DT2 9NS

**Phone** 07866707456

**Website** [www.capefarewell.com](http://www.capefarewell.com)

## Activities

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**Objects:** FOR THE PUBLIC BENEFIT, TO ADVANCE THE EDUCATION OF THE PUBLIC IN ALL ASPECTS RELATING TO THE NATURAL AND OCEAN ENVIRONMENT, IN PARTICULAR, BUT NOT EXCLUSIVELY, BY THE PROMOTION OF SCIENTIFIC RESEARCH ON CLIMATE CHANGE, AND BY RAISING AWARENESS OF PROBLEMS AND SOLUTIONS FOR THE PRESERVATION, CONSERVATION AND THE PROTECTION OF THE ENVIRONMENT THROUGH THE USE OF THE ARTS.

**Activities:** The objective of the charity is to bring artists, scientists & educators together to collaboratively promote long-term change in cultural attitudes towards climate change. There are three major activity areas:- organisation of expeditions that incorporate scientific and artistic research- production of art exhibitions, film/media broadcasts, festivals- provision of educational programmes

## Classification

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- **How:** Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training, Arts/culture/heritage/science, Environment/conservation/heritage
- **Who:** Children/young People, The General Public/mankind

## Geography

- **Area of benefit:** NATIONAL AND OVERSEAS.
- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£17,235	£196,672	-	-
2024-03-31	£342,950	£511,196	-	-
2023-03-31	£499,926	£71,994	-	-
2022-03-31	£83,165	£93,840	-	-
2021-03-31	£103,211	£124,025	-	-

## Trustees

Name	Role	Appointed
<b>Dr Simon Boxall</b>	Chair	2013-09-18
Dr Rebecca Stone		2026-03-10
Hugo Stewart		2017-07-01
Michael Pinsky		2023-02-07
Rosalyn Burgin		2026-03-06

**Cape Farewell (Ocean)**

England & Wales - Charity number 1094747

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# Accounts

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# Annual Report and Accounts

Cape Farewell (Ocean)  
For the year ended 31 March 2024

Prepared by CBA Services Limited

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# Reference and Administrative Details

## Cape Farewell (Ocean) For the year ended 31 March 2024

### Registered Charity Number

1094747

### Company Registration Number

04494523

### Directors and Trustees

Dr Simon Boxall (resigned 18 April 2023, reappointed 4 October 2023)

Genoveva Esteban-Penelas (appointed 16 April 2024)

Michael Pinsky (resigned 18 April 2023, reappointed 4 October 2023)

Hugo Stewart

Dr Wendy Hollway (resigned 18 April 2023, reappointed 4 October 2023, resigned 3 May 2024)

Aurelia Islimye (resigned 18 April 2023)

Eve Joanne Revill (appointed 5 October 2023, resigned 17 December 2023)

### Secretary

David Buckland

### Registered Office

The Watershed, Sydling Saint Nicholas, Dorchester, Dorset, DT2 9NS

### Principal Address

The Watershed, Sydling Saint Nicholas, Dorchester, Dorset, DT2 9NS

### Bankers

CAF Bank Limited

25 Kings Hill Avenue, Kings Hill, Wesr Malling, Kent, ME19 4JQ

### Independent Examiner

CBA Services Limited

45 East Street, Blandford Forum, Dorset, DT11 7DX

### Advisers

CBA Services Limited

45 East Street, Blandford Forum, Dorset, DT11 7DX

# Trustees' Report

## Cape Farewell (Ocean) For the year ended 31 March 2024

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2024.

### Objectives and Activities

#### Purpose

For the public benefit, to advance the education of the public in all aspects relating to the natural and ocean environment, in particular, but not exclusively, by the promotion of scientific research on climate change, and by raising awareness of problems and solutions for the preservation, conservation and the protection of the environment through the use of the arts.

#### Activities

The objective of the charity is to bring artists, scientists & educators together to collaboratively promote long-term change in cultural attitudes towards climate change. There are three major activity areas: - organisation of expeditions that incorporate scientific and artistic research - production of art exhibitions, film/media broadcasts, festivals - provision of educational programmes.

#### Public Benefit

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### Achievements and Performance

The year 2023/24 was one of the most exciting in the 24-year history of *Cape Farewell*.

The Marshall Islands expedition, 'Our Life is Here', was confirmed for August 2023 after three years of postponement due to the COVID pandemic. *Cape Farewell* had full funding to deliver the expedition and initial artists response.

We started the year with the second tranche of funding in place from the *Steller Blue Trust* and a significant first year grant from the *Waverley Street Foundation*. The additional funding received allowed us to expand the expedition to include a second boat with the youth team, *Jo-Jikum*, from the Republic of the Marshall Islands. With both captains, we established a route for the expedition to visit five Atolls with the youth team, initially setting off from Majuro with a team of ten onboard. They would rendezvous with the larger Pacific Ocean research boat at the Kwajalein Atoll with its team of 20 international artists/creatives, scientists, and film crew. The expedition would then voyage to Wotho Atoll, Bikini Atoll, Rongelap Atoll before returning to Ebeye and Majuro.

By May 2023 we finalised the complete team list for both boats. The international team represented nine countries, was culturally diverse, gender balanced and included artists, scientists, writers, poets, filmmakers, and performers. The youth team were all Marshallese, and included artists, political activists, way-finders, and cameraman. Plus, a fully rigged traditional canoe which was to be left on Bikini. [www.ourlifeishere.org](http://www.ourlifeishere.org)

Both teams met successfully at 4pm August 9th 2023, in Ebeye - 30 team members. Given the international reach, flights and equipment required and extreme isolation for the boat rendezvous and the fixed date time, this was a successful feat of organisation.

The expedition lasted 13 days and was a very intense experience for each member of the 30 strong team. The planning remained semi-flexible to allow for creative and scientific work and the extreme nature of the ambition. The core team partners of Mike Light, Kathy Jetñil-Kijiner and David Buckland constantly liaised with the team, and the boat captains to deliver a very successful expedition. There were no health issues or damage to any team member on an expedition which included long voyages in a very isolated position, the radiation levels on the Atolls of Bikini and Rongelap was manageable, and the diving and scientific surveying were both successful.

The exhibition was 'live' on social media, covered by *Reuters* and *The Guardian* and subsequently reported in *Resurgence Magazine* and *Inkstick media*. Over 100 hours of high-quality film was recorded, the writers William L. Fox and Greg Dvorak wrote expansive notes, and many artworks were achieved or are in progress.

From September- October, *Millfield School* collaborated with Cape Farewell to create a month of lectures for students and a collaboration between the two organisations. The *Cape Farewell: Art & Climate Change exhibition* was exhibited for a month at Millfield's public gallery, *The Atkinson Gallery*. There were lectures given by David Buckland, Dame Siobhan Davies and Dr Simon Boxall, which students attended. At the end of the month-long collaboration, Millfield School put on an evening of art and dance performances in the gallery, inspired by the collaboration, which parents and pupils attended.

Cape Farewell continued its work on the *RiverRun* project with Wessex Museums with Sasha Constable as lead, Jo Revill joined as a trustee and grant applications were written and a programme of work established in partnership with the five Museums. Sadly, none of these grants were successful and this project, in partnership with *Wessex Museums*, had to be abandoned in January 2024. Sasha Constable left the core team and Jo Revill resigned as Trustee.

In November 2023, we received all the final commissioned proposals from the creatives and writers. David Buckland worked on the film with Brock Scott in Seattle and further filming in Majuro in March 2024 was agreed. Working with Konea Ishimura / Jo-Jikum, we planned a first major exhibition of work in Majuro for 1st March 2024 for *Nuclear Victims Remembrance Day*, which marked the 60th Anniversary. Two major art commissions were given to Marshallese artists Susan Jieta and Alson Kelen and minor commissions for the Jo-Jikum were contracted.

Eight of the international team were contracted to fly to Majuro for the festival in February/March to enable their work to progress and for further filming. *Our Life is Here* directors David Buckland, Mike Light and Kathy Jetñil- Kijiner were all able to attend. The resultant exhibition was opened by the President of the Marshall Islands Hilda Heine, with the Ambassador of the USA in attendance. The exhibited commissioned works were all presented and there were two successful evenings of performance and film screenings. The US film team continued to film/record interviews and the exhibition.

David Buckland presented a detailed report to the Rockefeller Philanthropy advisors in October 2023 and the first-year interim report to the Waverley Street Foundation in March 2024. Both were accompanied by detailed financial reporting given by CBA, our accountants. Both reports were successfully presented and accepted. The second-year financial grant from *Waverley Street Foundation* was released in March 2024.

*Cape Farewell's* core team of David Buckland and Lily Lloyd continue to work with CBA and deliver the partnerships with *the Our Life is Here* directors and the 30 strong team of creatives. The Trustees meet five times per annum and are kept constantly informed of progress and our agreed stated goals. Professor Genoveva Esteban has joined the Cape Farewell board as a trustee.

2024 – 2025 will see the delivery of *Our Life is Here*, commissioning all the artists artworks, finalising of museum venues, publication of the expedition book. The archive of *Cape Farewell* continues to be downloaded at the *Nevada Museum of Art*, a major book of the 25 years practice of *Cape Farewell* is planned, and the Nevada Museum has committed to taking the *Our Life is Here* archive.

## Financial Review

### Financial Position

The total income from all sources was £342,950 (2023 - £499,926) and its expenditure was £511,196 (2023 - £72,731) resulting in a total net expenditure in the year of £168,246 (2023 - net income £427,195).

### Policy on Reserves

Reserves are needed to bridge the gap between expenditure and receiving of income. The total reserves were £352,764 at 31 March 2024 (2023 - £521,010). Of these reserves £342,487 were restricted and £10,277 were unrestricted. The trustees consider the unrestricted reserves adequate for the level of activity planned.

### Going Concern

The trustees consider that there is no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

## Structure, Governance and Management

### Governing Document

Memorandum and Articles of Association incorporated 25 July 2002 as amended on 21 January 2022.

### Constitution

Cape Farewell (Ocean) operates through an incorporated charity registered with the Charity Commission for England and Wales and with Companies House. The Charity is limited by guarantee and consequently does not have share capital. Each of the Trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

### Trustees

The board of trustees administer the charity and meet at least quarterly throughout the year.

Suitable candidates are selected from time to time when the need requires and suitable persons present themselves. Appointments are made by the board as a whole who also collectively decide when directors should offer themselves for retirement and re-election.

### Statement of Trustees' Responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Declaration

The Charitable Company has taken advantage of the small companies' exemption in preparing the report above.

The trustees declare that they have approved the trustees' report (including the directors' report) above.

### Signed on behalf of the charity's directors/trustees

.....

Dr SR Boxall

Trustee

Date.....

# Independent Examiner's Report to the trustees of Cape Farewell (Ocean) For the year ended 31 March 2024

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 March 2024 which are set out on pages 9 to 17.

## Responsibilities and basis of report

As the Charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

## Independent examiner's statement

I have completed my examination. I confirm no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

Catherine Chapman

Accountant

ATT

45 East Street, Blandford Forum, Dorset, DT11 7DX

Date.....

# Statement of Financial Activities (including Income and Expenditure Account)

## Cape Farewell (Ocean) For the year ended 31 March 2024

	NOTES	UNRESTRICTED	RESTRICTED	2024	2023
<b>Income</b>					
<b>Income and endowments from:</b>					
Donations and legacies	3	32	337,754	337,786	497,786
Charitable activities	3	5,000	-	5,000	-
Other trading activities	3	118	-	118	2,104
Investments	3	46	-	46	36
<b>Sub Total</b>		<b>5,195</b>	<b>337,754</b>	<b>342,950</b>	<b>499,926</b>
<b>Expenditure</b>					
<b>Expenditure on:</b>					
Charitable Activity	4	(6,763)	(498,859)	(505,622)	(71,994)
Raising funds	4	(168)	(5,406)	(5,574)	(737)
<b>Sub Total</b>		<b>(6,931)</b>	<b>(504,265)</b>	<b>(511,196)</b>	<b>(72,731)</b>
<b>Net income (expenditure)</b>		<b>(1,736)</b>	<b>(166,511)</b>	<b>(168,246)</b>	<b>427,195</b>
<b>Net movement in funds</b>		<b>(1,736)</b>	<b>(166,511)</b>	<b>(168,246)</b>	<b>427,195</b>
	NOTES	UNRESTRICTED	RESTRICTED	2024	2023
<b>Reconciliation of funds</b>					
Total funds brought forward		12,013	508,997	521,010	93,815
Total funds carried forward		10,277	342,487	352,764	521,010

The statement of financial activities includes all gains and losses recognised in the year. All of the charitable company's activities derive from continuing operations.

# Balance Sheet

## Cape Farewell (Ocean) As at 31 March 2024

Company Registration number: 04494523

	NOTES	31 MAR 2024	31 MAR 2023
<b>Fixed Assets</b>			
Tangible assets	7	1,854	1,186
<b>Total Fixed Assets</b>		<b>1,854</b>	<b>1,186</b>
<b>Current assets</b>			
Debtors	8	221	17,321
Cash at bank and in hand	9	361,537	423,089
<b>Total Current assets</b>		<b>361,757</b>	<b>440,410</b>
<b>Prepayments and accrued income</b>			
Prepayments	8	1,931	94,222
<b>Total Prepayments and accrued income</b>		<b>1,931</b>	<b>94,222</b>
<b>Creditors: amounts falling due within one year</b>			
Trade creditors	10	1,493	1,342
Other creditors	10	6,670	132
Accruals and deferred income	10	4,615	13,334
<b>Total Creditors: amounts falling due within one year</b>		<b>12,778</b>	<b>14,808</b>
<b>Net current assets (liabilities)</b>		<b>350,910</b>	<b>519,824</b>
<b>Total assets less current liabilities</b>		<b>352,764</b>	<b>521,010</b>
<b>Net Assets</b>		<b>352,764</b>	<b>521,010</b>
<b>Funds of the charity</b>			
Funds	11	352,764	521,010
<b>Total Funds of the charity</b>		<b>352,764</b>	<b>521,010</b>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with FRS102 SORP.

### Approval

Signed on behalf of all the trustees

..... Dr S Boxall (Trustee)

Date.....

# Notes to the Financial Statements

## Cape Farewell (Ocean)

### For the year ended 31 March 2024

#### 1. Charity Status

The charity is a charitable company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The charitable company is incorporated in England and Wales. The company's registered number and registered office address can be found on the Reference and Administrative Details page.

#### 2. Accounting Policies

##### Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014;
- the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102);
- the Companies Act 2006; and with
- the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

##### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### Income

##### Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

##### Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

##### Grants and Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met.

##### Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

### Support Costs

The charity has incurred expenditure on support costs.

### Taxation

Due to its current activities the charity is not registered for VAT and therefore cannot recover VAT on its expenses.

### Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

### Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

### Expenditure and liabilities

#### Liability recognition

Liabilities are recognised where it is more than likely that not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

#### Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by time spent and other costs by their usage.

#### Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

#### Assets

##### Tangible fixed assets for use by the charity

These are capitalised if they can be used or more than one year, and cost at least £1,000. They are valued at cost. The depreciation rates and methods used are as follows:

Account	Method	Rate
Website	Straight line	33%
Computer equipment	Reducing balance	25%

#### Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement account after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2024 2023

### 3. Analysis of income

#### Donations and legacies

Donations and gifts	1,546	4,498
General grants	336,240	493,289
<b>Total Donations and legacies</b>	<b>337,786</b>	<b>497,786</b>

Charitable activities	5,000	-
Other trading activities	118	2,104
Income from investments	46	36
<b>Total Analysis of income</b>	<b>342,950</b>	<b>499,926</b>

£5,195 (2023: £6,637) of the above income was attributable to unrestricted funds and £337,754 (2023: £493,289) was attributable to restricted funds.

2024 2023

### 4. Analysis of expenditure

#### Raising funds

##### Advertising and marketing

Marketing - PR, Web and Marketing	5,574	4,762
Marketing - Web	-	257
<b>Total Advertising and marketing</b>	<b>5,574</b>	<b>5,018</b>

Other trading activities	-	(4,281)
<b>Total Raising funds</b>	<b>5,574</b>	<b>737</b>

#### Charitable activities

Accounting	451	1,837
Currency Gains	4,881	10,222
Depreciation	583	395
Direct Activity	396,640	16,040
General office costs	6,873	3,835
Insurance	3,030	553
Premises costs	11,878	4,522
Staff costs	80,971	34,361
Travel and accommodation	316	229
<b>Total Charitable activities</b>	<b>505,622</b>	<b>71,994</b>

<b>Total Analysis of expenditure</b>	<b>511,196</b>	<b>72,731</b>
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£6,931 (2023: £11,910) of the above expenditure was attributable to unrestricted funds and £504,265 (2023: £60,821) was attributable to restricted funds.

2024 2023

**5. Details of certain items of expenditure**

Independent examiner's fees	-	135
Accountancy and other services	451	1,702
<b>Total Details of certain items of expenditure</b>	<b>451</b>	<b>1,837</b>

2024 2023

**6. Staff costs**

Salaries and wages	76,589	33,700
Social Security costs	2,536	-
Pension costs	1,845	133
Other	-	528
<b>Total Staff costs</b>	<b>80,971</b>	<b>34,361</b>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

The average head count in the year was:

Activity	2024	2023
Support	2	2
<b>Total</b>	<b>2</b>	<b>2</b>

**7. Tangible Fixed Assets**

	Website £	Computer equipment £	Total £
<b>Cost</b>			
At 1 April 2023	11,250	2,928	14,178
Additions	-	1,251	1,251
At 31 March 2024	11,250	4,179	15,429
<b>Depreciation</b>			
At 1 April 2023	11,250	1,742	12,992
Charge for the year	-	583	583
At 31 March 2024	11,250	2,325	13,575
<b>Net Book Value</b>			
At 31 March 2024	-	1,854	1,854
At 31 March 2023	-	1,186	1,186

2024 2023

**8. Debtors**

Trade debtors	79	17,321
Prepayments	1,931	94,222
Other debtors	141	-
<b>Total Debtors</b>	<b>2,152</b>	<b>111,543</b>
	2024	2023

**9. Cash at bank and in hand**

Current Account	361,537	423,089
<b>Total Cash at bank and in hand</b>	<b>361,537</b>	<b>423,089</b>
	2024	2023

**10. Creditors: amounts falling due within one year**

Trade creditors	1,493	1,342
Taxation and social security	1,704	-
Other creditors	4,967	132
Accruals	4,615	13,334
<b>Total Creditors: amounts falling due within one year</b>	<b>12,778</b>	<b>14,808</b>

**11. Charity funds**

	<b>Balance at 1 April 2023 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers £</b>	<b>Balance at 31 March 2024 £</b>
<b>Unrestricted funds</b>					
Revenue	13	5,195	(6,931)	1,723	-
Emergency	12,000	-	-	(1,723)	10,277
Total	12,013	5,195	(6,931)	-	10,277
<b>Restricted funds</b>					
Marshall Islands - Stellar Blue	83,341	-	(83,341)	-	-
Marshall Islands - Rockefeller	86,095	-	(130,348)	44,253	-
Marshall Islands - Waverley Street	338,569	334,741	(286,570)	(44,253)	342,487
Take me to the river	992	3,014	(4,006)	-	-
Total	508,997	337,755	(504,265)	-	342,487
<b>Total funds</b>	<b>521,010</b>	<b>342,950</b>	<b>(511,196)</b>	<b>-</b>	<b>352,764</b>

	<b>Balance at 1 April 2022 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers £</b>	<b>Balance at 31 March 2023 £</b>
<b>Unrestricted funds</b>					
Revenue	6,619	6,637	(11,910)	(1,333)	13
Emergency	12,000	-	-	-	12,000
Total	18,619	6,637	(11,910)	(1,333)	12,013
<b>Restricted Funds</b>					
Marshall Islands - Stellar Blue	83,341	-	-	-	83,341
Marshall Islands - Rockefeller	-	136,201	(50,106)	-	86,095
Marshall Islands - Waverley Street	-	338,569	-	-	338,569
Pollution pods - website	255	-	(255)	-	-
Arts Council England - CRF	(8,400)	8,400	-	-	-
Siren / Poets	-	8,619	(8,619)	-	-
Take me to the river	-	1,500	(1,841)	1,333	992
Total	75,196	493,289	(60,821)	1,333	508,997
<b>Total funds</b>	<b>93,815</b>	<b>499,926</b>	<b>(72,731)</b>	<b>-</b>	<b>521,010</b>

## 12. Analysis of net assets between funds

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total funds £</b>
Tangible fixed assets	1,854	-	1,854
Current assets	16,587	347,101	363,688
Current liabilities	(8,163)	(4,615)	(12,778)
<b>Total net assets between funds</b>	<b>10,278</b>	<b>342,486</b>	<b>352,764</b>

### 13. Transactions with trustees and related parties

During the year the charity incurred the following expenses from Trustees and related parties or from their personal trading company:


Trustee / Related Party	Expense	2024	2023
M Pinsky (Trustee)	Storage	-	823
M Pinsky (Trustee)	Project Management	2,500	-
M Pinsky (Trustee)	Travel and subsistence	55	-
D Buckland (Related party)	Artist fees	540	800
D Buckland (Related party)	Rent and support services	10,640	4,220
D Buckland (Related party)	Travel and subsistence	1,173	526
D Buckland (Related party)	Wages	24,571	14,587
D Buckland (Related party)	Insurance	99	-
D Buckland (Related party)	Production	6,722	-
D Buckland (Related party)	Expenses	-	187

D Buckland is the Founder, International Project Director and Company Secretary as well as being a director of Buckland Art Ltd.


At the balance sheet date the amount due/from the Trustees and related parties was £141 (2023: £nil).

● Exchange rates used to convert foreign currency into GBP are shown below. Rates are provided by XE.com unless otherwise stated.

- 31 Mar 2024

-  1.26317 USD (United States Dollar)

- 31 Mar 2023

-  1.23405 USD (United States Dollar)

**Cape Farewell (Ocean)**

England & Wales - Charity number 1094747

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# Accounts

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# Annual Report and Accounts

Cape Farewell (Ocean)  
For the year ended 31 March 2023

Prepared by CBA Services Limited

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# Reference and Administrative Details

## Cape Farewell (Ocean)

### For the year ended 31 March 2023

#### Registered Charity Number

1094747

#### Company Registration Number

04494523

#### Directors and Trustees

Dr Simon Boxall (resigned 18 April 2023, reappointed 4 October 2023)

Dr Wendy Hollway (resigned 18 April 2023, reappointed 4 October 2023)

Hugo Stewart

Michael Pinsky (appointed 7 February 2023, resigned 18 April 2023, reappointed 4 October 2023)

Eve Joanne Revill (appointed 5 October 2023)

Aurelia Islimye (appointed 17 January 2023, resigned 18 April 2023)

Sagufta Kasour (resigned 7 November 2022)

Victoria Briggs (resigned 25 October 2022)

#### Secretary

David Buckland

#### Registered Office

The Watershed, Sydling Saint Nicholas, Dorchester, Dorset, DT2 9NS

#### Principal Address

The Watershed, Sydling Saint Nicholas, Dorchester, Dorset, DT2 9NS

#### Bankers

CAF Bank Limited

25 Kings Hill Avenue, Kings Hill, Wesr Malling, Kent, ME19 4JQ

#### Independent Examiner

CBA Services Limited

45 East Street, Blandford Forum, Dorset, DT11 7DX

#### Advisers

CBA Services Limited

45 East Street, Blandford Forum, Dorset, DT11 7DX

# Trustees' Report

## Cape Farewell (Ocean)

### For the year ended 31 March 2023

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2023.

#### Objectives and Activities

##### Purpose

For the public benefit, to advance the education of the public in all aspects relating to the natural and ocean environment, in particular, but not exclusively, by the promotion of scientific research on climate change, and by raising awareness of problems and solutions for the preservation, conservation and the protection of the environment through the use of the arts.

##### Activities

The objective of the charity is to bring artists, scientists & educators together to collaboratively promote long-term change in cultural attitudes towards climate change. There are three major activity areas: - organisation of expeditions that incorporate scientific and artistic research - production of art exhibitions, film/media broadcasts, festivals - provision of educational programmes.

##### Public Benefit

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### Achievements and Performance

We started the year recovering from the Covid epidemic but could at last start planning project action again. We had a very tight funding position available and again a very reduced core team. It was decided that we should apply for Arts Council Partnership funding which was to be managed and delivered by David Buckland and Mandi Bissett.

The A/C Partnership application is very detailed which took up most of the first half-year activity of the core team, building relationship partners, conversation with the Arts Council and working with trustees.

The main delivery programme of the application for the next three years would be our RiverRun project in partnership with the five Wessex Museums and the Sirens poets in partnership with Lighthouse, Mayflower/Southampton and Portsmouth. Additionally, we kept working on the Marshall Islands project now scheduled for June 2023 – twice postponed because of Covid.

In August we applied for a small grant to host a SIRENS poetry workshop and performance to be staged at Mayflower Theatre October 2022. This application was successful, and we contracted the SIRENS to deliver a workshop and performance as part of the Mayflower festival. We also screened a re-cut version of Burning Ice during the festival.

In November we were informed that our Arts Council application was unsuccessful. Although marked extremely high it was refused on grounds of 'levelling up'. A very disappointing result and it was decided that we would have to end Mandi Bissett contract on 1st January 2023 – a very sad loss.

In November David Buckland was asked to apply for funding from the USA Waverley Street Foundation, a new \$2.5 billion climate-based fund on the USA West Coast. The application had to be submitted by mid-January 2023. This was completed and submitted in January, potentially funding the Marshall Islands 'Our Life is Here' expedition and outcomes.

In February we heard this was successful and that funds could be delivered through our 501-tax status agreement with Waverley Street Foundation. Additionally, the Stellar Blue Fund also confirmed funding for the expedition, which was delivered via the Rockefeller Philanthropy Advisors, again with a 501 agreement between Cape Farewell and Rockefeller PA.

This drove a massive increase in activity and the trustees set up a potentially a new position of Managing Director and Buckland would become Artistic Director. David Buckland continued to manage the Our Life is Here expedition and complete the funding agreements with Waverley and Rockefeller.

We also had detailed conversations with our advisors CBA Services Limited to correctly administer the additional funding.

The funding allowed us to charter a second research boat and establish a youth expedition team who would work in parallel with the international team. Detail discussions were held with Jo-Jikum a youth climate charity set up by Kathy Jetnil-Kijinear to deliver the programme.

## Financial Review

### Financial Position

The total income from all sources was £499,926 (2022 - £83,165) and its expenditure was £72,731 (2022 - £93,840) resulting in a total net profit in the year of £427,195 (2022 - net expenditure £10,675).

### Policy on Reserves

Reserves are needed to bridge the gap between expenditure and receiving of income. The total reserves were £521,010 at 31 March 2022 (2022 - £93,815). Of these reserves £508,997 were restricted and £12,013 were unrestricted. The trustees consider the unrestricted reserves adequate for the level of activity planned.

### Going Concern

The trustees consider that there is no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

## Structure, Governance and Management

### Governing Document

Memorandum and Articles of Association incorporated 25 July 2022 as amended on 21 January 2022.

### Constitution

Cape Farewell (Ocean) operates through an incorporated charity registered with the Charity Commission for England and Wales and with Companies House. The Charity is limited by guarantee and consequently does not have share capital. Each of the Trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

### Trustees

The board of trustees administer the charity and meet at least quarterly throughout the year.

Suitable candidates are selected from time to time when the need requires and suitable persons present themselves. Appointments are made by the board as a whole who also collectively decide when directors should offer themselves for retirement and re-election.

## Statement of Trustees' Responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Declaration

The Charitable Company has taken advantage of the small companies' exemption in preparing the report above.

The trustees declare that they have approved the trustees' report (including the directors' report) above.

## Signed on behalf of the charity's directors/trustees



.....  
 Dr SR Boxall

Trustee

Date.....

# Independent Examiner's Report to the trustees of

Cape Farewell (Ocean)

For the year ended 31 March 2023

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 March 2023 which are set out on pages 8 to 16.

## Responsibilities and basis of report

As the Charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

## Independent examiner's statement

I have completed my examination. I confirm no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C. Chapman

Catherine Chapman

Accountant

ATT

45 East Street, Blandford Forum, Dorset, DT11 7DX

Date: 29 November 2023

# Statement of Financial Activities (including Income and Expenditure Account)

Cape Farewell (Ocean)

For the year ended 31 March 2023

	NOTES	UNRESTRICTED	RESTRICTED	2023	2022
<b>Income</b>					
<b>Income and endowments from:</b>					
Donations and legacies	3	4,498	493,289	497,786	80,432
Charitable activities	3	-	-	-	1,350
Other trading activities	3	2,104	-	2,104	1,382
Investments	3	36	-	36	1
<b>Sub Total</b>		<b>6,637</b>	<b>493,289</b>	<b>499,926</b>	<b>83,165</b>
<b>Expenditure</b>					
<b>Expenditure on:</b>					
Charitable Activity	4	(14,497)	(57,496)	(71,994)	(85,289)
Raising funds	4	2,587	(3,324)	(737)	(8,551)
<b>Sub Total</b>		<b>(11,910)</b>	<b>(60,821)</b>	<b>(72,731)</b>	<b>(93,840)</b>
<b>Net income (expenditure)</b>		<b>(5,273)</b>	<b>432,468</b>	<b>427,195</b>	<b>(10,675)</b>
<b>Transfers between funds</b>					
Fund Transfer		(1,333)	1,333	-	-
<b>Net movement in funds</b>		<b>(6,606)</b>	<b>433,801</b>	<b>427,195</b>	<b>(10,675)</b>
	NOTES	UNRESTRICTED	RESTRICTED	2023	2022
<b>Reconciliation of funds</b>					
Total funds brought forward		18,619	75,197	93,815	104,490
Total funds carried forward		12,013	508,997	521,010	93,815

The statement of financial activities includes all gains and losses recognised in the year. All of the charitable company's activities derive from continuing operations.

# Balance Sheet

## Cape Farewell (Ocean)

As at 31 March 2023

Company Registration number: 04494523

	NOTES	31 MAR 2023	31 MAR 2022
<b>Fixed Assets</b>			
Tangible assets	7	1,186	1,581
<b>Total Fixed Assets</b>		<b>1,186</b>	<b>1,581</b>
<b>Current assets</b>			
Debtors	8	17,321	550
Cash at bank and in hand	9	423,089	90,370
<b>Total Current assets</b>		<b>440,410</b>	<b>90,920</b>
<b>Prepayments and accrued income</b>			
Prepayments	8	94,222	2,550
<b>Total Prepayments and accrued income</b>		<b>94,222</b>	<b>2,550</b>
<b>Creditors: amounts falling due within one year</b>			
Trade creditors	10	1,342	91
Other creditors	10	132	356
Accruals and deferred income	10	13,334	789
<b>Total Creditors: amounts falling due within one year</b>		<b>14,808</b>	<b>1,236</b>
<b>Net current assets (liabilities)</b>		<b>519,824</b>	<b>92,234</b>
<b>Total assets less current liabilities</b>		<b>521,010</b>	<b>93,815</b>
<b>Net Assets</b>		<b>521,010</b>	<b>93,815</b>
<b>Funds of the charity</b>			
Funds	11	521,010	93,815
<b>Total Funds of the charity</b>		<b>521,010</b>	<b>93,815</b>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with FRS102 SORP.

### Approval

Signed on behalf of all the trustees

..... Dr S Boxall (Trustee)

Date.....



# Notes to the Financial Statements

## Cape Farewell (Ocean)

### For the year ended 31 March 2023

#### 1. Charity Status

The charity is a charitable company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The charitable company is incorporated in England and Wales. The company's registered number and registered office address can be found on the Reference and Administrative Details page.

#### 2. Accounting Policies

##### Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014;
- the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102);
- the Companies Act 2006; and with
- the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

##### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### Income

###### Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

###### Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

###### Grants and Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met.

###### Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

### Support Costs

The charity has incurred expenditure on support costs.

### Taxation

Due to its current activities the charity is not registered for VAT and therefore cannot recover VAT on its expenses.

### Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

### Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

## Expenditure and liabilities

### Liability recognition

Liabilities are recognised where it is more than likely that not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

### Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by time spent and other costs by their usage.

### Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

## Assets

### Tangible fixed assets for use by the charity

These are capitalised if they can be used or more than one year, and cost at least £1,000. They are valued at cost. The depreciation rates and methods used are as follows:

Account	Method	Rate
Website	Straight line	33%
Computer equipment	Reducing balance	25%

### Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement account after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

	2023	2022
<b>3. Analysis of income</b>		
<b>Donations and legacies</b>		
Donations and gifts	4,498	11,693
General grants	493,289	68,739
<b>Total Donations and legacies</b>	<b>497,786</b>	<b>80,432</b>
Charitable activities	-	1,350
Other trading activities	2,104	1,382
Income from investments	36	1
<b>Total Analysis of income</b>	<b>499,926</b>	<b>83,165</b>

£6,637 (2022: £3,212) of the above income was attributable to unrestricted funds and £493,289 (2022: £79,952) was attributable to restricted funds.

	2023	2022
<b>4. Analysis of expenditure</b>		
<b>Raising funds</b>		
<b>Advertising and marketing</b>		
Marketing - General	-	244
Marketing - PR, Web and Marketing	4,762	2,225
Marketing - Web	257	1,800
<b>Total Advertising and marketing</b>	<b>5,018</b>	<b>4,269</b>
Other trading activities	(4,281)	4,281
<b>Total Raising funds</b>	<b>737</b>	<b>8,551</b>
<b>Charitable activities</b>		
Accounting	1,837	1,279
Currency Gains	10,222	(3,616)
Depreciation	395	527
Direct Activity	16,040	42,797
General office costs	3,835	2,255
Insurance	553	261
Premises costs	4,522	5,471
Staff costs	34,361	35,409
Travel and accommodation	229	906
<b>Total Charitable activities</b>	<b>71,994</b>	<b>85,289</b>
<b>Total Analysis of expenditure</b>	<b>72,731</b>	<b>93,840</b>

£11,910 (2022: £8,953) of the above expenditure was attributable to unrestricted funds and £60,821 (2022: £84,887) was attributable to restricted funds.

	2023	2022
<b>5. Details of certain items of expenditure</b>		
Independent examiner's fees	135	240
Accountancy and other services	1,702	1,039
<b>Total Details of certain items of expenditure</b>	<b>1,837</b>	<b>1,279</b>

	2023	2022
<b>6. Staff costs</b>		
Salaries and wages	33,700	35,295
Social Security costs	-	(1,982)
Pension costs	133	399
Other	528	1,698
<b>Total Staff costs</b>	<b>34,361</b>	<b>35,409</b>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

The average head count in the year was:

Activity	2023	2022
Support	2	2
<b>Total</b>	<b>2</b>	<b>2</b>

## 7. Tangible Fixed Assets

	Website £	Computer equipment £	Total £
<b>Cost</b>			
At 1 April 2022	11,250	2,928	14,178
Additions	-	-	-
At 31 March 2023	11,250	2,928	14,178
<b>Depreciation</b>			
At 1 April 2022	11,250	1,347	12,597
Charge for the year	-	395	395
At 31 March 2023	11,250	1,742	12,992
<b>Net Book Value</b>			
At 31 March 2023	-	1,186	1,186
At 31 March 2022	-	1,581	1,581

	2023	2022
<b>8. Debtors</b>		
Trade debtors	17,321	550
Prepayments	94,222	2,550
<b>Total Debtors</b>	<b>111,543</b>	<b>3,100</b>
	2023	2022
<b>9. Cash at bank and in hand</b>		
Current Account	423,089	90,370
<b>Total Cash at bank and in hand</b>	<b>423,089</b>	<b>90,370</b>
	2023	2022
<b>10. Creditors: amounts falling due within one year</b>		
Trade creditors	1,342	91
Other creditors	132	356
Accruals	13,334	789
<b>Total Creditors: amounts falling due within one year</b>	<b>14,808</b>	<b>1,236</b>

**11. Charity funds**

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2023 £
<b>Unrestricted funds</b>					
Revenue	6,619	6,637	(11,910)	(1,333)	13
Emergency	12,000	-	-	-	12,000
<b>Total</b>	<b>18,619</b>	<b>6,637</b>	<b>(11,910)</b>	<b>(1,333)</b>	<b>12,013</b>
<b>Restricted funds</b>					
Marshall Islands - Stellar Blue	83,341	-	-	-	83,341
Marshall Islands - Rockefeller	-	136,201	(50,106)	-	86,095
Marshall Islands - Waverley Street	-	338,569	-	-	338,569
Pollution pods - website	255	-	(255)	-	-
Arts Council England - CRF	(8,400)	8,400	-	-	-
Siren / Poets	-	8,619	(8,619)	-	-
Take me to the river	-	1,500	(1,841)	1,333	992
<b>Total</b>	<b>75,196</b>	<b>493,289</b>	<b>(60,821)</b>	<b>1,333</b>	<b>508,997</b>
<b>Total funds</b>	<b>93,815</b>	<b>499,926</b>	<b>(72,731)</b>	<b>-</b>	<b>521,010</b>

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2022 £
<b>Unrestricted funds</b>					
Revenue	(1,911)	3,213	(8,953)	14,270	6,619
Emergency	9,000	-	-	3,000	12,000
Total	7,089	3,213	(8,953)	17,270	18,619
<b>Restricted Funds</b>					
Marshall Islands - Stellar Blue	103,884	-	(6,273)	(14,270)	83,341
Pollution pods - website	255	-	-	-	255
Arts Council England - CRF	(6,738)	54,939	(53,601)	(3,000)	(8,400)
Water Climate Festival	-	25,013	(25,013)	-	-
Total	97,401	79,952	(84,887)	(17,270)	75,196
<b>Total funds</b>	104,490	83,165	(93,840)	-	93,815

## 12. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Tangible fixed assets	1,186	-	1,186
Current assets	13,357	521,275	534,632
Current liabilities	(2,530)	(12,278)	(14,808)
<b>Total net assets between funds</b>	12,013	508,997	521,010

### 13. Transactions with trustees and related parties

During the year the charity incurred the following expenses from Trustees and related parties or from their personal trading company:

<b>Trustee / Related Party</b>	<b>Expense</b>	<b>2023</b>	<b>2022</b>
V Briggs (Trustee)	Business planning services	-	1,500
S Kasour (Trustee)	Artists fees	-	885
S Kasur (Trustee)	Travel and subsistence	-	119
M Pinsky(Trstee)	Stoage	823	-
D Buckland (Related party)	Artist fees	800	1,743
D Buckland (Related party)	Project management	-	3,225
D Buckland (Related party)	Rent and support services	4,220	5,088
D Buckland (Related party)	Production	-	1,931
D Buckland (Related party)	Travel and subsistence	526	2,141
D Buckland (Related party)	Wages	14,587	13,080
D Buckland (Related party)	Expenses	187	-

D Buckland is the Founder, International Project Director and Company Secretary as well as being a director of Buckland Art Ltd.

At the balance sheet date the amount due/from the Trustees and related parties was £nil (2022: £nil).

**Cape Farewell (Ocean)**

England & Wales - Charity number 1094747

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# Accounts

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Company registration number: 04494523  
Registered charity number: 1094747

# Annual Report and Accounts

Cape Farewell (Ocean)  
For the year ended 31 March 2022

Prepared by CBA Services Limited

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# Reference and Administrative Details

## Cape Farewell (Ocean) For the year ended 31 March 2022

### Registered Charity Number

1094747

### Company Registration Number

04494523

### Directors and Trustees

Dr Simon Boxall

Sagufta Kasour

Victoria Briggs

Hugo Stewart

Dr Wendy Hollway

### Secretary

David Buckland

### Registered Office

The Watershed, Sydling Saint Nicholas, Dorchester, Dorset, DT2 9NS

### Principal Address

The Watershed, Sydling Saint Nicholas, Dorchester, Dorset, DT2 9NS

### Bankers

CAF Bank Limited

25 Kings Hill Avenue, Kings Hill, Wesr Malling, Kent, ME19 4JQ

### Independent Examiner

CBA Services Limited

45 East Street, Blandford Forum, Dorset, DT11 7DX

### Advisers

CBA Services Limited

45 East Street, Blandford Forum, Dorset, DT11 7DX

# Trustees' Report

## Cape Farewell (Ocean)

### For the year ended 31 March 2022

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

#### Objectives and Activities

##### Purpose

For the public benefit, to advance the education of the public in all aspects relating to the natural and ocean environment, in particular, but not exclusively, by the promotion of scientific research on climate change, and by raising awareness of problems and solutions for the preservation, conservation and the protection of the environment through the use of the arts.

##### Activities

The objective of the charity is to bring artists, scientists & educators together to collaboratively promote long-term change in cultural attitudes towards climate change. There are three major activity areas: - organisation of expeditions that incorporate scientific and artistic research - production of art exhibitions, film/media broadcasts, festivals - provision of educational programmes.

##### Public Benefit

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### Achievements and Performance

A complex year of managing the COVID pandemic, the Lighthouse Festival, Marshalls expedition and our RiverRun programme.

Working from our Watershed HQ and working mostly remotely with core team and artists/creatives we continued to work towards our objectives and establishing a new business plan for 2022/23. This was conducted under the umbrella of the Arts Council Cultural Recovery grant, stage 2.

In June/July 2021 we attempted to work with the SIREN Poets and Musicians for a performance as part of the WOMAD festival and subsequently for the Frome festival and performance in Bristol. In May all were cancelled due to the COVID pandemic, but we continued with our workshop performance of the SIRENS, establishing new material in preparation for the Lighthouse festival in November giving a scratch performance to invited guests and film crew in a COVID safe environment.

The Marshall Island expedition set for July 2021 was postponed until July 2022.

Working closely with Trustees we completed the draft Business plan for 2022/23 and establishing a new Charity mission statement agreed in December 2021.

In September we applied for and received a stage three Cultural Recovery grant to include an exhibition and performances at Lighthouse in Poole, November 2021.

During the summer of 2021 three commissioned artists (Helen Moore, Anna Frijstein and David Buckland) continued to work on our RiverRun programme, finalising artworks for exhibition at Lighthouse, November 2021 to coincide with COP26 in Glasgow. For the festival we also mounted an international film screening of five 'climate' movies, a performance by SIRENS, public talks and an Artists' dinner with provocations on the climate crisis.

In November Cape Farewell was invited to be part of the Southampton City of Culture bid working in partnership with Mandi Bissett of The Southampton Collective and Kate Maple from Solent Showcase. This was delivered in January 2022. Mandi Bissett later joined the Cape Farewell team.

On the instruction of the Trustees, David Buckland and Mandi Bissett applied for NPO status with the Arts Council England for a three-year funding programme. This included forming partnerships with Wessex Museums - Dorchester, Poole, Salisbury, Wessex and Swindon - for a three-year RiverRun project to be exhibited through all five Museums. We established partnerships with MAST & ArtfulScribe in Southampton and People and Stories in Portsmouth to deliver a three-year SIRENS community project. The Marshalls expedition will become a national touring exhibition, working with five climate English artists from a cultural heritage of nation states affected by the climate crisis.

In December, working closely with USA partners and the Marshall islands government we sadly had to postpone the expedition again until June 2023.

By March 2022 our NPO application was nearly completed for submission and we ended the financial year in a secure financial position with a three-year programme of activity scheduled – funding dependent.

## Financial Review

### Financial Position

The total income from all sources was £83,165 (2021 - £103,212) and its expenditure was £93,840 (2021 - £124,027) resulting in a total net loss in the year of £10,675 (2021 - net expenditure £20,815).

### Policy on Reserves

Reserves are needed to bridge the gap between expenditure and receiving of income. The total reserves were £93,815 at 31 March 2022 (2021 - £104,490). Of these reserves £75,196 were restricted and £18,619 were unrestricted. The trustees consider the unrestricted reserves adequate for the level of activity planned.

### Going Concern

The trustees consider that there is no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

## Structure, Governance and Management

### Governing Document

Memorandum and Articles of Association incorporated 25 July 2022 as amended on 21 January 2022.

### Constitution

Cape Farewell (Ocean) operates through an incorporated charity registered with the Charity Commission for England and Wales and with Companies House. The Charity is limited by guarantee and consequently does not have share capital. Each of the Trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

### Trustees

The board of trustees administer the charity and meet at least quarterly throughout the year.

Suitable candidates are selected from time to time when the need requires and suitable persons present themselves. Appointments are made by the board as a whole who also collectively decide when directors should offer themselves for retirement and re-election.

## Statement of Trustees' Responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.


The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Declaration

The Charitable Company has taken advantage of the small companies' exemption in preparing the report above.

The trustees declare that they have approved the trustees' report (including the directors' report) above.

## Signed on behalf of the charity's directors/trustees


 .....

Dr SR Boxall

Trustee

Date..... 05/10/2022 .....

# Independent Examiner's Report to the trustees of Cape Farewell (Ocean) For the year ended 31 March 2022

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 March 2022 which are set out on pages 8 to 16.

## Responsibilities and basis of report

As the Charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

## Independent examiner's statement

I have completed my examination. I confirm no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C Chapman

Catherine Chapman

Accountant

ATT

45 East Street, Blandford Forum, Dorset, DT11 7DX

Date 21 November 2022

# Statement of Financial Activities (including Income and Expenditure Account)

Cape Farewell (Ocean)

For the year ended 31 March 2022

	NOTES	2022	2021
<b>Income</b>			
<b>Income and endowments from:</b>			
Donations and legacies	3	80,432	96,279
Charitable activities	3	1,350	6,895
Other trading activities	3	1,382	22
Investments	3	1	16
<b>Sub Total</b>		<b>83,165</b>	<b>103,212</b>
<b>Expenditure</b>			
<b>Expenditure on:</b>			
Charitable Activity	4	(85,289)	(107,771)
Raising funds	4	(8,551)	(16,256)
<b>Sub Total</b>		<b>(93,840)</b>	<b>(124,027)</b>
<b>Net income (expenditure)</b>		<b>(10,675)</b>	<b>(20,815)</b>
<b>Net movement in funds</b>		<b>(10,675)</b>	<b>(20,815)</b>

	NOTES	2022	2021
<b>Reconciliation of funds</b>			
Total funds brought forward		104,490	125,305
Total funds carried forward		93,815	104,490

The statement of financial activities includes all gains and losses recognised in the year. All of the charitable company's activities derive from continuing operations.

# Balance Sheet

Cape Farewell (Ocean)  
As at 31 March 2022

Company Registration number: 04494523

	NOTES	31 MAR 2022	31 MAR 2021
<b>Fixed Assets</b>			
Tangible assets			
	7	1,581	2,108
<b>Total Fixed Assets</b>		<b>1,581</b>	<b>2,108</b>
<b>Current assets</b>			
Debtors			
	8	550	6,778
Cash at bank and in hand			
	9	90,370	102,045
<b>Total Current assets</b>		<b>90,920</b>	<b>108,823</b>
<b>Prepayments and accrued income</b>			
Prepayments			
	8	2,550	62,030
<b>Total Prepayments and accrued income</b>		<b>2,550</b>	<b>62,030</b>
<b>Creditors: amounts falling due within one year</b>			
Trade creditors			
	10	91	46,801
Other creditors			
	10	356	2,130
Accruals and deferred income			
	10	789	19,540
<b>Total Creditors: amounts falling due within one year</b>		<b>1,236</b>	<b>68,471</b>
<b>Net current assets (liabilities)</b>		<b>92,234</b>	<b>102,382</b>
<b>Total assets less current liabilities</b>		<b>93,815</b>	<b>104,490</b>
<b>Net Assets</b>		<b>93,815</b>	<b>104,490</b>
<b>Funds of the charity</b>			
Funds			
	11	93,815	104,490
<b>Total Funds of the charity</b>		<b>93,815</b>	<b>104,490</b>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with FRS102 SORP.

## Approval

Signed on behalf of all the trustees

..... Dr S Boxall (Trustee)

Date 5/10/2022



# Notes to the Financial Statements

## Cape Farewell (Ocean)

For the year ended 31 March 2022

### 1. Charity Status

The charity is a charitable company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The charitable company is incorporated in England and Wales. The company's registered number and registered office address can be found on the Reference and Administrative Details page.

### 2. Accounting Policies

#### Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014;
- the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102);
- the Companies Act 2006; and with
- the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

#### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### Income

##### Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

##### Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

##### Grants and Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met.

##### Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

### Support Costs

The charity has incurred expenditure on support costs.

### Taxation

Due to its current activities the charity is not registered for VAT and therefore cannot recover VAT on its expenses.

### Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

### Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

### Expenditure and liabilities

#### Liability recognition

Liabilities are recognised where it is more than likely that not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

#### Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by time spent and other costs by their usage.

#### Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

### Assets

#### Tangible fixed assets for use by the charity

These are capitalised if they can be used or more than one year, and cost at least £1,000. They are valued at cost. The depreciation rates and methods used are as follows:

Account	Method	Rate
Website	Straight line	33%
Computer equipment	Reducing balance	25%

#### Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement account after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

	2022	2021
<b>3. Analysis of income</b>		
<b>Donations and legacies</b>		
Donations and gifts	11,693	7,370
Gift Aid	-	140
General grants	68,739	88,768
<b>Total Donations and legacies</b>	<b>80,432</b>	<b>96,279</b>
Charitable activities	1,350	6,895
Other trading activities	1,382	22
Income from investments	1	16
<b>Total Analysis of income</b>	<b>83,165</b>	<b>103,212</b>

£3,212 (2021: £10,465) of the above income was attributable to unrestricted funds and £79,952 (2021: £92,746) was attributable to restricted funds.

	2022	2021
<b>4. Analysis of expenditure</b>		
<b>Raising funds</b>		
Advertising and marketing	4,269	16,256
<b>Total Raising funds</b>	<b>4,269</b>	<b>16,256</b>
<b>Charitable activities</b>		
Accounting	1,279	3,842
Currency Gains	(3,616)	8,912
Depreciation	527	703
Bad Debt	4,281	-
Direct Activity	42,797	36,240
General office costs	2,255	1,974
Insurance	261	790
Legal and professional	-	5,309
Premises costs	5,471	10,582
Staff costs	35,409	39,420
Travel and accommodation	906	-
<b>Total Charitable activities</b>	<b>89,571</b>	<b>107,771</b>
<b>Total Analysis of expenditure</b>	<b>93,840</b>	<b>124,027</b>

£8,953 (2021: £27,236) of the above expenditure was attributable to unrestricted funds and £84,887 (2021: £96,789) was attributable to restricted funds.

	2022	2021
<b>5. Details of certain items of expenditure</b>		
Independent examiner's fees	240	480
Accountancy and other services	1,039	3,362
<b>Total Details of certain items of expenditure</b>	<b>1,279</b>	<b>3,842</b>

	2022	2021
<b>6. Staff costs</b>		
Salaries and wages	35,295	33,956
Social Security costs	(1,982)	1,982
Pension costs	399	213
Other	1,698	3,270
<b>Total Staff costs</b>	<b>35,409</b>	<b>39,420</b>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

The average head count in the year was:

Activity	2022	2021
Support	2	3
<b>Total</b>	<b>2</b>	<b>3</b>

### 7. Tangible Fixed Assets

	Website £	Computer equipment £	Total £
<b>Cost</b>			
At 1 April 2021	11,250	2,928	14,178
Additions	-	-	-
At 31 March 2022	11,250	2,928	14,178
<b>Depreciation</b>			
At 1 April 2021	11,250	820	12,070
Charge for the year	-	527	527
At 31 March 2022	11,250	1,347	12,597
<b>Net Book Value</b>			
At 31 March 2022	-	1,581	1,581
At 31 March 2021	-	2,108	2,108

	2022	2021
<b>8. Debtors</b>		
Trade debtors	550	6,739
Prepayments	2,550	62,030
Other debtors	-	39
<b>Total Debtors</b>	<b>3,100</b>	<b>68,809</b>

	2022	2021
<b>9. Cash at bank and in hand</b>		
Current Account	90,370	102,045
<b>Total Cash at bank and in hand</b>	<b>90,370</b>	<b>102,045</b>
	2022	2021
<b>10. Creditors: amounts falling due within one year</b>		
Trade creditors	91	46,801
Taxation and social security	-	2,130
Other creditors	356	-
Accruals	789	12,801
Deferred Income	-	6,739
<b>Total Creditors: amounts falling due within one year</b>	<b>1,236</b>	<b>68,471</b>

## 11. Charity funds

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2022 £
<b>Unrestricted funds</b>					
Revenue	(1,911)	3,213	(8,953)	14,270	6,619
Emergency	9,000	-	-	3,000	12,000
<b>Total</b>	<b>7,089</b>	<b>3,213</b>	<b>(8,953)</b>	<b>17,270</b>	<b>18,619</b>
<b>Restricted funds</b>					
Marshall Islands	103,884	-	(6,273)	(14,270)	83,341
Pollution pods - website	255	-	-	-	255
Arts Council England - Cultural Recovery Fund *	(6,738)	54,939	(53,601)	(3,000)	(8,400)
Water Climate Festival	-	25,013	(25,013)		-
<b>Total</b>	<b>97,401</b>	<b>79,952</b>	<b>(84,887)</b>	<b>(17,270)</b>	<b>75,196</b>
<b>Total funds</b>	<b>104,490</b>	<b>83,165</b>	<b>(93,840)</b>	<b>-</b>	<b>93,815</b>

\* The final instalment from the Art Council England - Cultural Recovery Fund of £8,400 was received 16 May 2022.

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2021 £
<b>Unrestricted funds</b>					
Revenue	4,815	10,465	(27,236)	10,045	(1,911)
Emergency	9,000	-	-	-	9,000
<b>Total</b>	<b>13,815</b>	<b>10,465</b>	<b>(27,236)</b>	<b>10,045</b>	<b>7,089</b>
<b>Restricted Funds</b>					
Marshall Islands	111,234	3,738	(11,088)	-	103,884
Pollution pods - website	255	-	-	-	255
Arts Council England - Cultural Recovery Fund	-	60,892	(56,272)	(11,358)	(6,738)
Arts Council England - Emergency Response Fund	-	28,116	(29,429)	1,313	-
<b>Total</b>	<b>111,489</b>	<b>92,746</b>	<b>(96,789)</b>	<b>(10,045)</b>	<b>97,401</b>
<b>Total funds</b>	<b>125,304</b>	<b>103,211</b>	<b>(124,025)</b>	<b>-</b>	<b>104,490</b>

## 12. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Tangible fixed assets	1,581	-	1,581
Current assets	9,576	83,895	93,471
Current liabilities	7,462	(8,699)	(1,237)
<b>Total net assets between funds</b>	<b>18,619</b>	<b>75,196</b>	<b>93,815</b>

## 13. Transactions with trustees and related parties

During the year the charity incurred the following expenses from Trustees and related parties or from their personal trading company:

Trustee / Related Party	Expense	2022	2021
V Briggs (Trustee)	Business planning services	1,500	-
S Kasour (Trustee)	Artists fees	885	2,881
S Kasur (Trustee)	Travel and subsistence	119	-
H Stewart (Trustee)	Storage	-	1,000
D Buckland (Related party)	Artist fees	1,743	600
D Buckland (Related party)	Equipment	-	300
D Buckland (Related party)	Project management	3,225	2,880
D Buckland (Related party)	Rent and support services	5,088	6,209
D Buckland (Related party)	Production	1,931	-
D Buckland (Related party)	Travel and subsistence	2,141	-
D Buckland (Related party)	Wages	13,080	12,960

D Buckland is the Founder, International Project Director and Company Secretary as well as being a director of Buckland Art Ltd.

At the balance sheet date the amount due/from the Trustees and related parties was £nil (2021: £nil).

**Cape Farewell (Ocean)**

England & Wales - Charity number 1094747

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# Accounts

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Company registration number: 04494523

Charity registration number: 1094747

**CAPE FAREWELL (OCEAN)**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**Edwards & Keeping**

Chartered Accountants

# CAPE FAREWELL (OCEAN)

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# CAPE FAREWELL (OCEAN)

## TRUSTEES' REPORT

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The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland published in October 2019.

### OBJECTIVES AND ACTIVITIES

Cape Farewell pioneers a cultural response to the global climate challenge. We collaborate with a wide range of artists and scientists to produce a vital paradigm shift within our perception of environmental responsibility, catalysing the fertile possibilities of social change.

By embedding artists with scientists in fragile and inspiring environments, Cape Farewell stimulates the production of personal and emotively charged creative responses, provoking and inspiring audiences to reconsider their own behaviours and relationships with the environment.

Working in partnership with cultural institutions we deliver an innovative programme of public engagement, disseminating artworks to the frontiers of environmental science.

Exhibition, festivals, symposia, print publications, digital media, TV/radio, and film demonstrate the range of methods we have developed engaging diverse and wide-ranged audiences, as the climate agenda continues to evolve.

We deliver through an innovative programme of three independent strands, exploration, art creation, and public engagement.

### Public benefit

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity. The Trustees are confident that the activities above constitute a public benefit.

### ACHIEVEMENT AND PERFORMANCE

The year ended 31 March 2021 was dominated by Covid 19 restrictions and challenges. These have been significant for those working in the cultural sector and Cape Farewell has managed to make this year full of positive outcomes.

Our RiverRun project application was cancelled by the Arts Council in April 2020 which was a major setback as we were in the final stage of assessment. We applied successfully for a digital Poetry artwork and in May 2020 commissioned four poets from across the Southwest. This work was presented digitally on our web site and in social media, each poet was asked to develop social media links to their own communities and share content with others and nationally. In September this work cumulated in a filmed performance at the WaterShed and broadcast a live performance with digital tickets.

In September we successfully applied for a Cultural Recovery Fund grant which allowed our core team to conduct a series of workshops with our trustees and produce a new business plan for Cape Farewell activity. Under the recovery grant we archived twenty years of digital material - photographs, films, lectures, artworks - and established a contract with NetX, an international software programme tailored towards museum digital archiving. This digital archive has 6,764 assets, each catalogued by project, time and place and available for public and professional use.

## CAPE FAREWELL (OCEAN)

### TRUSTEES' REPORT

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#### ACHIEVEMENT AND PERFORMANCE (CONTINUED)

The recovery grant in addition allowed us to complete an education programme assessment, update artists' facilities, create a social media Zoom suite, continue funding and working with the Siren Poets and the initial RiverRun artists.

In October we appointed Cat Buffrey as company manager for six months and appointed two new Trustees, Victoria Briggs and Shagufta Iqbal. Mike Hoskins resigned as trustee after providing years of valuable local service to the Cape Farewell foundation. Lily Lloyd joined Cape Farewell as a part time assistant for the archive in January 2021.

We established a partnership with Lighthouse in Poole and Durlston in Swanage to develop an ongoing programme of exhibitions and performances.

The Marshall Islands expedition was postponed until 2022 due to Covid restrictions.

#### FINANCIAL REVIEW

The Charity's total income from all sources was £103,211 (2020 - £367,917) and its expenditure was £124,025 (2020 - £321,717), resulting in total net expenditure in the year of £20,814 (2020 - net income £46,200). On 31 March 2021 total reserves were £104,490 (2020 - £125,304). Of these reserves £97,401 were restricted and £7,089 were unrestricted.

The Trustees consider the unrestricted reserves adequate for the level of activity planned.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

The board of trustees administer the charity meeting quarterly at least throughout the year.

Suitable candidates are selected from time to time when the need requires and suitable persons present themselves. Appointments are made by the board as a whole who also collectively decide when directors should offer themselves for retirement and re-election.

#### Reference and Administrative Details

<b>Trustees</b>	Dr S R Boxall Prof W Holloway Mr H Stewart Mr M Hoskin (resigned 5 January 2021) Mrs V Briggs (appointed 1 November 2020) Mrs S K Iqbal (appointed 1 November 2020)
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<b>Secretary</b>	Mr D J Buckland
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<b>Principal Office</b>	The WaterShed Dorchester Road Sydling St Nicholas Dorchester Dorset DT2 9NS The charity is incorporated in England and Wales.
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## CAPE FAREWELL (OCEAN)

### TRUSTEES' REPORT

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#### Reference and Administrative Details (Continued)

**Company Registration Number** 04494523

**Charity Registration Number** 1094747

**Independent Examiner** H E Jones BA (Hons) FCCA  
Edwards & Keeping  
Unity Chambers  
34 High East Street  
Dorchester  
Dorset  
DT1 1HA

#### Trustees' responsibilities in relation to the financial statements

The trustees (who are also the directors of Cape Farewell (Ocean) for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 16 August 2021 and signed on its behalf by:

Dr S R Boxall  
Trustee

## CAPE FAREWELL (OCEAN)

### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CAPE FAREWELL (OCEAN)

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I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 5 to 17.

#### **Respective responsibilities of trustees and examiner**

As the charity's trustees of Cape Farewell (Ocean) (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Cape Farewell (Ocean) are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Cape Farewell (Ocean) as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

H E Jones BA (Hons) FCCA  
Edwards & Keeping  
Chartered Accountants

Unity Chambers  
34 High East Street  
Dorchester  
Dorset  
DT1 1HA

23 August 2021

## CAPE FAREWELL (OCEAN)

### STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021 (INCLUDING INCOME AND EXPENDITURE ACCOUNT AND STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
<b>Income and Endowments from:</b>					
Donations and legacies	3	3,532	92,746	96,278	125,670
Charitable activities	4	6,895	-	6,895	242,089
Other trading activities	5	22	-	22	127
Investment income	6	16	-	16	31
Total income		<u>10,465</u>	<u>92,746</u>	<u>103,211</u>	<u>367,917</u>
<b>Expenditure on:</b>					
Charitable activities	7	<u>(27,236)</u>	<u>(96,789)</u>	<u>(124,025)</u>	<u>(321,717)</u>
Total expenditure		<u>(27,236)</u>	<u>(96,789)</u>	<u>(124,025)</u>	<u>(321,717)</u>
Net (expenditure)/income		(16,771)	(4,043)	(20,814)	46,200
Transfers between funds		<u>10,045</u>	<u>(10,045)</u>	-	-
Net movement in funds		(6,726)	(14,088)	(20,814)	46,200
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>13,815</u>	<u>111,489</u>	<u>125,304</u>	<u>79,104</u>
Total funds carried forward	14	<u><u>7,089</u></u>	<u><u>97,401</u></u>	<u><u>104,490</u></u>	<u><u>125,304</u></u>

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2020 is shown in note 14.

## CAPE FAREWELL (OCEAN)

(REGISTRATION NUMBER: 04494523)  
BALANCE SHEET AS AT 31 MARCH 2021

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	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	11	2,108	352
<b>Current assets</b>			
Debtors	12	68,808	67,750
Cash at bank and in hand		<u>102,045</u>	<u>122,785</u>
		170,853	190,535
<b>Creditors: Amounts falling due within one year</b>	13	<u>(68,471)</u>	<u>(65,583)</u>
<b>Net current assets</b>		<u>102,382</u>	<u>124,952</u>
<b>Net assets</b>		<u>104,490</u>	<u>125,304</u>
<b>Funds of the charity:</b>			
<b>Restricted funds</b>		97,401	111,489
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>7,089</u>	<u>13,815</u>
<b>Total funds</b>	14	<u>104,490</u>	<u>125,304</u>

For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 5 to 17 were approved by the trustees, and authorised for issue on 16 August 2021 and signed on their behalf by:

Dr S R Boxall  
Trustee

## CAPE FAREWELL (OCEAN)

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

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#### 1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

The WaterShed  
Dorchester Road  
Sydling St Nicholas  
Dorchester  
Dorset  
DT2 9NS

#### 2 Accounting policies

##### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

##### Basis of preparation

Cape Farewell (Ocean) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Cape Farewell Ocean relies heavily on income from exhibitions and conferences. Due to the ongoing COVID-19 pandemic it is likely that the practicality of delivering these exhibitions and conferences will continue to be impacted. Cape Farewell Ocean will regularly review the situation regarding COVID-19 and make decisions that are in the best interest for the future of the Charity. The trustees consider the Charity has sufficient reserves for the following 12 month period.

##### Exemption from preparing a cash flow statement

The charity has not included a cash flow statement in these financial statements as their income was below £500,000 in line with Bulletin 1 published on 2 February 2016.

##### Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

## CAPE FAREWELL (OCEAN)

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

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#### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### ***Deferred income***

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

#### ***Investment income***

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

#### ***Expenditure***

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### ***Support costs***

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### ***Taxation***

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

## CAPE FAREWELL (OCEAN)

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

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#### **Tangible fixed assets**

Individual fixed assets costing £200.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Website	33.3% straight line
Computer equipment	25% reducing balance

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

## CAPE FAREWELL (OCEAN)

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

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#### **Foreign exchange**

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

## CAPE FAREWELL (OCEAN)

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

#### 3 Income from donations and legacies

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	General	funds	2021	2020
	£	£	£	£
Donations and legacies;				
Donations from individuals	3,532	3,978	7,510	13,706
Grants, including capital grants;				
Charities Aid Foundation	-	-	-	90,335
Arts Council England - Cultural Recovery Fund	-	60,652	60,652	-
Arts Council England - Emergency Response Fund	-	28,116	28,116	-
Scintilla Foundation	-	-	-	20,129
University of East London	-	-	-	1,500
	<u>3,532</u>	<u>92,746</u>	<u>96,278</u>	<u>125,670</u>

#### 4 Income from charitable activities

	Unrestricted funds	Total 2021	Total 2020
	General	2021	2020
	£	£	£
Marshall Islands	3,529	3,529	-
Nevada Museum of Art	2,094	2,094	-
Pollution pods Vancouver	-	-	15,710
Pollution pods Melbourne	-	-	59,649
Pollution pods Manchester and Portland	-	-	32,554
Pollution pods Brownsea	-	-	10,977
Pollution pods New York	-	-	57,151
Pollution pods Madrid	-	-	61,528
Compensation for cancelled exhibition	1,272	1,272	4,520
	<u>6,895</u>	<u>6,895</u>	<u>242,089</u>

CAPE FAREWELL (OCEAN)

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021

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5 Income from other trading activities

	Unrestricted funds	Total 2021	Total 2020
	General £	£	£
Trading income;			
Sale of books	-	-	127
Other income	22	22	-
	<u>22</u>	<u>22</u>	<u>-</u>
	<u>22</u>	<u>22</u>	<u>127</u>

6 Investment income

	Unrestricted funds	Total 2021	Total 2020
	General £	£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	16	16	31
	<u>16</u>	<u>16</u>	<u>31</u>

## CAPE FAREWELL (OCEAN)

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

#### 7 Expenditure on charitable activities

	Unrestricted funds		Total 2021 £	Total 2020 £
	General £	Restricted funds £		
Marshall Islands	-	-	-	11,881
River run	-	-	-	611
Pollution pods Europe	-	-	-	(2,555)
Pollution pods Vancouver	-	-	-	25,061
Pollution pods Melbourne	-	-	-	43,947
Pollution pods Manchester and Portland	-	-	-	12,125
Pollution pods Manchester and Portland	-	-	-	22,164
Pollution pods New York	-	-	-	48,064
Pollution pods Brownsea	-	-	-	16,893
Pollution pods Madrid	-	-	-	35,594
Staff costs	(807)	40,227	39,420	19,311
Office expenses	170	733	903	816
Advertising	3,494	12,762	16,256	-
Artist Fees	(1,147)	15,200	14,053	45,475
Archive delivery	-	-	-	14,360
Foreign currency (gains)/losses	6,928	1,983	8,911	(3,902)
Project management fees	8,450	13,336	21,786	19,716
Travelling	370	-	370	5
Rent and rates	892	3,404	4,296	2,686
Storage	3,984	2,302	6,286	1,963
Insurance	-	790	790	1,952
Computer software and maintenance costs	41	432	473	1,860
Printing, postage and stationery	484	-	484	777
Sundry expenses	30	-	30	184
Accountancy fees	-	240	240	-
Accountancy fees	3,122	-	3,122	1,375
Independent examiner's fee	480	-	480	480
Legal & professional fees	-	5,309	5,309	-
Legal & professional fees	-	-	-	484
Bank charges	42	71	113	108
Transferwise charges	-	-	-	165
Depreciation	703	-	703	117
	<u>27,236</u>	<u>96,789</u>	<u>124,025</u>	<u>321,717</u>

£27,236 (2020 - £296,466) of the above expenditure was attributable to unrestricted funds and £96,789 (2020 - £25,251) to restricted funds.

## CAPE FAREWELL (OCEAN)

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

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#### 8 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2021 £	2020 £
Accountant's fees - independent examination	480	480
Accountant's fees - accountancy and other services	<u>3,122</u>	<u>1,375</u>

#### 9 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

##### Mr H Stewart

£1,400 (2020: £800) of expenses were reimbursed to Mr H Stewart during the year.

Mr H Stewart was paid £1,400 (2020 - £800) in relation to storage costs in the year. This was a reimbursement for expenses incurred privately during the year.

#### 10 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
<b>Staff costs during the year were:</b>		
Wages and salaries	33,955	19,311
Social security costs	1,982	-
Pension costs	213	-
Other staff costs	<u>3,270</u>	<u>-</u>
	<u>39,420</u>	<u>19,311</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Administrative staff	<u>3</u>	<u>3</u>

No employee received emoluments of more than £60,000 during the year.

## CAPE FAREWELL (OCEAN)

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

#### 11 Tangible fixed assets

	Website £	Computer equipment £	Total £
<b>Cost</b>			
At 1 April 2020	11,250	469	11,719
Additions	-	2,459	2,459
At 31 March 2021	<u>11,250</u>	<u>2,928</u>	<u>14,178</u>
<b>Depreciation</b>			
At 1 April 2020	11,250	117	11,367
Charge for the year	-	703	703
At 31 March 2021	<u>11,250</u>	<u>820</u>	<u>12,070</u>
<b>Net book value</b>			
At 31 March 2021	<u>-</u>	<u>2,108</u>	<u>2,108</u>
At 31 March 2020	<u>-</u>	<u>352</u>	<u>352</u>

#### 12 Debtors

	2021 £	2020 £
Trade debtors	6,739	-
Prepayments	62,030	67,750
Other debtors	39	-
	<u>68,808</u>	<u>67,750</u>

#### 13 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	46,801	34,487
Other taxation and social security	2,130	-
Other creditors	-	926
Accruals	12,801	30,170
Deferred income	6,739	-
	<u>68,471</u>	<u>65,583</u>

CAPE FAREWELL (OCEAN)

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021

14 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
<b>Unrestricted funds</b>					
<b>General</b>					
Unrestricted revenue funds	4,815	10,465	(27,236)	10,045	(1,911)
Unrestricted emergency fund	9,000	-	-	-	9,000
	<u>13,815</u>	<u>10,465</u>	<u>(27,236)</u>	<u>10,045</u>	<u>7,089</u>
<b>Restricted funds</b>					
Marshall Islands	111,234	3,738	(11,088)	-	103,884
Pollution pods website development	255	-	-	-	255
Arts Council England - Cultural Recovery Fund	-	60,892	(56,272)	(11,358)	(6,738)
Arts Council England - Emergency Response Fund	-	28,116	(29,429)	1,313	-
<b>Total restricted funds</b>	<u>111,489</u>	<u>92,746</u>	<u>(96,789)</u>	<u>(10,045)</u>	<u>97,401</u>
<b>Total funds</b>	<u>125,304</u>	<u>103,211</u>	<u>(124,025)</u>	<u>-</u>	<u>104,490</u>
	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2020 £
<b>Unrestricted funds</b>					
<b>General</b>					
Unrestricted revenue funds	66,979	243,302	(296,466)	(9,000)	4,815
Unrestricted emergency fund	-	-	-	9,000	9,000
	<u>66,979</u>	<u>243,302</u>	<u>(296,466)</u>	<u>-</u>	<u>13,815</u>
<b>Restricted funds</b>					
Pollution pods tour	12,125	-	(12,125)	-	-
Marshall Islands	-	123,115	(11,881)	-	111,234
Pollution pods website development	-	1,500	(1,245)	-	255
<b>Total restricted funds</b>	<u>12,125</u>	<u>124,615</u>	<u>(25,251)</u>	<u>-</u>	<u>111,489</u>
<b>Total funds</b>	<u>79,104</u>	<u>367,917</u>	<u>(321,717)</u>	<u>-</u>	<u>125,304</u>

## CAPE FAREWELL (OCEAN)

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

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#### 15 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds
	General £	£	£
Tangible fixed assets	2,108	-	2,108
Current assets	9,639	161,213	170,852
Current liabilities	<u>(4,658)</u>	<u>(63,812)</u>	<u>(68,470)</u>
Total net assets	<u>7,089</u>	<u>97,401</u>	<u>104,490</u>

#### 16 Related party transactions

During the year the charity made the following related party transactions:

##### **David Buckland**

(Founder, International Project Director and Company Secretary)

During the year the company was supplied the following services directly from David Buckland or from his personal trading company:

£8,820 (2020 - £14,360) relating to project management and archive fees

£900 (2020 - £14,155) relating to artist fees and lecture presentation fees

£4,409 (2020 - £2,100) relating to business facilities and support services

David Buckland also incurred expenditure of £Nil (2020 - £4,485) whilst travelling with regard to specific projects, which was reimbursed to him during the year.

At the balance sheet date the amount due to/from David Buckland was £Nil (2020 - £Nil).

