

REGISTERED COMPANY NUMBER: 04438579 (England and Wales)
REGISTERED CHARITY NUMBER: 1094739

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
GRACE FOUNTAIN CHURCH LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

GRACE FOUNTAIN CHURCH LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims of the charity are:

The advancement of the Christian Faith at Home and Abroad by proclaiming the truths concerning God's Son, Jesus Christ as taught in the Holy Bible.

Such other charitable purposes as shall further the attainment of the above including supporting missionary activities in the United Kingdom and overseas.

Promotion of religious instruction in accordance with the Christian Faith by means of a Sunday school and various ministries.

Public benefit

Grace Fountain Church Limited is committed to enabling as many people as possible to worship at our church and to become part of the Christian community in Wigan. Grace Fountain Church Limited also works in collaboration with other churches in Wigan to formulate how a united church can involve the many groups that live within our community. Our services put faith into practice through prayer, scripture, praise, worship and sacraments.

Our activities for the year were planned taking into consideration the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular we try to enable ordinary people to live out their faith as part of the Christian community through:

- Study of the scriptures

- Worship and prayer

- Developing their knowledge and trust in Jesus

- Provision of pastoral care for people living in the community

- Missionary work through outreach and provision of financial support to other various local, national and international charitable organisations.

To facilitate this work it is important that we maintain the fabric of our church building and equipment.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

Achievement and performance

Fundraising activities

Achievement and performance

Fundraising activities

1. Trustees' Meetings

The Trustees held 2 meetings during the year.

2. Outreach Events held during the year.

2.1 28th January 2024

Members of Grace Fountain Church and their families came together as Baby Jady Ekemini Emmanuel was dedicated to the Lord. The Emmanuel family and all members came together to celebrate, and after service a Buffet was provided for all attendees. Open to all.

2.2. 4th February 2024

Pastor Clay Luamba, from Manchester Bethel Church was our Guest Speaker for the day. He preached on the subject "Be Strong and Courageous". Open to members and the community.

2.3. 5th to 18th February 2024

The Church held 2 weeks to Fast and Prayer for the Nation, Community and Members and their families, lifting all needs to the Lord.

2.3. 11th February 2024

Pastor Geoffrey Godson preached on the subject of "The need for Jesus in a dying world". Open to members and their families and the community.

2.4. 3rd March 2024

Reverend Lawrence Aboagye preached on the subject of "Knowing Who We are In Jesus" and being intertwined with Jesus. Having the revelation of who He is. Open to Community and members.

2.5. 10th March 2024. Mothers' Day

Pastor Betty Doe spoke on "The Importance Of Bringing Up Children The Right Way". Open to all members and the community.

2.6. 17th March 2024

Pastor Geoffrey Godson spoke on the subject of "Knowing God for Yourself and remaining Steadfast.

Open to members and their families and community.

2.7. 28, 29, 31st March 2024

Easter Reflections Service – Thursday and Good Friday evening meetings were held reflecting on the finished work of Christ, finishing on Easter Sunday. An outreach for the community, family, and friends

2.8. 7th April 2024

Baby Dedication of Sandra and Derrick Opoku – Dedication of baby Aiden Opoku Boahene.

Open to all members and their families and community.

2.9. 14th April 2024

Pastor Joshua Tamakloe from The Resurrection Power Assemblies of God, Ghana, was our Guest Speaker who spoke on the Anointing of God.

This was an outreach to community, members and their families and friends.

2.10. 21st April 2024

Pastor Joshua Tamakloe from The Resurrection Power Assemblies of God, Ghana, spoke of The Purpose of God's Anointing, being the source of power to do all that God has purposed for you to do. Outreach to community and members.

2.11 27th April 2024

Baptisms were held for 5 of our members at Grace Fountain Church. A small buffet was held afterwards to celebrate. Church and family members were invited to attend this celebration.

2.12. 28th April 2024

Our Guest Speaker, Bishop Wale Akinyande, from Liverpool, spoke on the "Raising of Breakthrough Disciples". Open to all members, community, and family and friends.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

2.13. 5th May 2024

Pastor Geoffrey Godson spoke on "The Call of God" making sure we fulfilled the plans and purposes that God has for our lives. To do all things diligently. Open to all.

2.14. 26th May 2024

Pastor Paul Kazibwe spoke on the subject of "Sowing a Seed" from Matthew Chapter 13.

Outreach to community and members.

2.15. 14th July 2024

Pastor Geoffrey Godson preached on the theme of "Psalm 30:5". Looking ahead, even in your challenges. Outreach to members and community.

2.16. 28th July 2024

Pastor Itohan Osifo preached on the subject of "Being Strong in the Lord". Outreach to members and community.

2.17. 9th & 10th August 2024

Grace Fountain Church Youth Camp

Two days of fun and activities for GFC Youth and youth in the community. Teachings and Testimonies were used to encourage the youth in their Christian walk. A bouncy castle was hired for fun for all the children. Food was served throughout the day, and a wonderful day was had by all.

2.18. 25th August 2024

Our Guest Speaker was Bishop Fafali Selly from Tema in Ghana. He preached on the topic of "Shame to Glory". Open to members and guests and the community.

2.19. 1st September 2024

Our Guest Speaker Bishop Fafali Selly, spoke on the subject of "From Shame to Glory". part 2, taken from Hebrews 12. Outreach to members, families and the community.

2.20. 15th September 2024

All Nations Cultural Sunday with Guest Speaker Bishop Fafali Selly, from Ghana. A day of outreach and fellowship at GFC, where all our members dressed in their traditional outfits from various countries, and shared traditional food dishes with other members. Open to family members and the surrounding community.

2.21. 22nd September 2024

Pastor Geoffrey Godson preached on the subject of "Using the Gifts God Has Given You". Outreach to all members and community.

2.22. 29th September 2024

Our Guest Speaker was Apostle Ikechukwu Nwamdu from Togo, Africa. He spoke on the subject of "Grace for Next Levels". Outreach to all members, and the community. We also held the dedication of David Chisom Ezeocha, the baby of Emmanuel and Stella Ezeocha. Celebrations and Fellowship proceeded after the service, and all members and the community were invited.

2.23. 20th October 2024

Our Guest Speaker, Bishop Reuben Oke from Nigeria, Africa. preached on the subject of "Winning with Understanding". Open to all members and guests, and the community.

2.24. 3rd November 2024

Reverend Lawrence Aboagye spoke on the topic of "The Family of God". A Call for members of the Kingdom to unite out of love for God. Outreach for community and members.

2.25. 10th November 2024

Pastor Betty Doe, spoke on the subject of "Your Atmosphere". A call for members to live consecrated lives. Outreach for all.

2.26. 16th November 2024

Youth Games Day – with fun and laughter for all the youth. Games, Food and Fellowship was the order of the day. Open to all the youth at GFC and open to the surrounding community.

2.27. 17th November 2024

Pastor Geoffrey Godson spoke on the subject of "Trusting in the Lord". Open to all.

2.28. 24th November 2024

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

Pastor Geoffrey Godson preached on the theme of "God turning ugly situations all around to beautiful situations". Outreach to all members and community.

2.29. 5th December 2024 Carols Around the Tree with Standish Brass Band, hosted by our Local Councillor Ronald Conway, and the Aspull Forum, followed by a buffet for family, friends and the community at the Church.

2.30 7th. December 2024

Wigan Worship, held at Grace Fountain Church, with our Special Guest, the Mayor of Wigan and local Scholes and surrounding area Councillors. An outreach evening with Christmas Carols for the town of Wigan. A Buffet was provided after the service for the Mayor and Councillors, and all the attendees.

2.31. 15th. December 2024

Thanksgiving Service

A Thanksgiving Service to God. Outreach for friends, family and the community. A sit-down dinner for all attendees was provided after the service, and a wonderful time of fellowship was had by all.

2.32. 20th December 2024

The Women of Grace Fountain Church held a special evening of celebrations, where a sit-down dinner was provided and dancing and fellowship after dinner. Gifts were provided via secret gifting for all the ladies present. Outreach to members and the community, and families.

2.33. 21st December 2024

Children's Christmas Party. A wonderful day of party games and food and fellowship for all the children of Grace Fountain Church and family members' children. Each child received a Christmas present and party bag.

2.34. 22nd December 2024

Christmas Service held at GFC to celebrate the true reason for Christmas – Jesus Christ. A family service for all members and their family and open to the community.

2.35 31st December 2024

Crossover Service

A Service held in the evening to celebrate the start of a New Year, open to all.

3. The Women's Ministry – Women of Substance

The Women's Ministry held monthly meetings every third Saturday throughout the year. With Praise and Worship, The Word, and Prayer. Open to the community and members.

4. The Pearls – Young Women's Ministry

The young Women's ministry held weekly zoom meetings throughout the year covering a varied range of subjects to help and aid the growth of their relationship in Christ.

5. Teaching Services

Teaching Services were held weekly throughout the year on Thursday evenings.

6. Monthly Prayer Meetings, with Worship, including Fasting and Prayer for 2 days each month, were carried out at the end of each month.

7. Weekly Wednesday Prayer Meetings were held throughout the year, lifting the needs of the members and the community and the Nation in prayer and prayer for specific needs.

Financial Performance

During the year the charity received income amounting to £119,954 (2023 £102,842). Total expenditure for the year was £97,778 (2023 £97,263). Thus giving a profit for the year of £22,176 (2023 profit £5,579).

At 31 December 2024 net book value of property, plant and equipment comprising church building, office and church equipment was £84,481 (2023 £88,874). Current assets comprising cash balances at bank and in hand and debtors balances totalled £115,811 (2023. £93,195). Liabilities of the charity at year end amounted to £1,658 (2023 £5,611). Thus total funds of the charity represented by total assets less liabilities was £198,634 (2023 £176,458).

Giving to Missions

Total giving to Missions during the financial year ending 31st December 2024 amounted to £2,635 (2023 £6,233) representing 2.2% (2023: 6.1%) of total income for the year.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

Glory, Honour and Praise be unto our God forever and ever!

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Grace Fountain Church Limited is a charitable company limited by guarantee, incorporated on 14 May, 2002 as Greenough Christian Fellowship and registered as a charity on 22 November, 2002. The name changed to Grace Fountain Church Limited on 20th November 2014. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount of £1.

Appointment of Trustees

As set out in the Articles of Association new trustees are elected by members of the charitable company providing they qualify in accordance with any criteria or policy for admission of members made by the trustees.

The trustees when complete consist of at least 3 and not more than 7 individuals.

One third (or the number closest to the one third) of the trustees must retire after the first 3 years and then every 2 years thereafter, those longest in office retiring first. However, retiring trustees may be nominated for re-appointment

Reference and administrative details

Registered Company number

04438579 (England and Wales)

Registered Charity number

1094739

Registered office

Coop Street
Scholes
Wigan
Lancashire
WN1 3NH

Trustees

Bishop F H Doe Chairman
Mrs G Ryder Trustee
Mrs M Watson Trustee

Independent Examiner

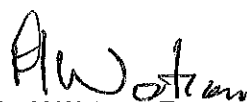
NRB
1st Floor Waterside House
Waterside Drive
Wigan
Lancashire
WN3 5AZ

Bankers

The Royal Bank of Scotland
Pemberton Branch
749 Ormskirk Road
Wigan
WN5 8AS

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 23 April 2025 and signed on its behalf by:


Mrs M Watson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GRACE FOUNTAIN CHURCH LIMITED**

Independent examiner's report to the trustees of Grace Fountain Church Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr NR Whittingham

NRB
1st Floor Waterside House
Waterside Drive
Wigan
Lancashire
WN3 5AZ

23 April 2025

GRACE FOUNTAIN CHURCH LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

		31.12.24 Unrestricted fund £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	116,201	101,106
Other trading activities	3	3,753	1,736
Total		<u>119,954</u>	<u>102,842</u>
EXPENDITURE ON			
Raising funds	4	95,143	91,030
Charitable activities	5		
Ghana Missions		2,501	2,000
Bible society		-	300
UCB		(516)	333
Well Power Ministry			
International Church		-	1,100
City of Grace Church		-	1,500
Mayors Charity		-	700
Training Worship Team		-	300
Baptisms Church of Christ		500	-
		150	-
Total		<u>97,778</u>	<u>97,263</u>
NET INCOME		22,176	5,579
RECONCILIATION OF FUNDS			
Total funds brought forward		176,458	170,879
TOTAL FUNDS CARRIED FORWARD		<u><u>198,634</u></u>	<u><u>176,458</u></u>

The notes form part of these financial statements

GRACE FOUNTAIN CHURCH LIMITED (REGISTERED NUMBER: 04438579)

BALANCE SHEET
31 DECEMBER 2024

	Notes	31.12.24 Unrestricted fund £	31.12.23 Total funds £
FIXED ASSETS			
Tangible assets	11	84,481	88,874
CURRENT ASSETS			
Debtors	12	19,456	14,175
Cash at bank and in hand		96,355	79,020
		<u>115,811</u>	<u>93,195</u>
CREDITORS			
Amounts falling due within one year	13	(1,658)	(5,611)
NET CURRENT ASSETS		<u>114,153</u>	<u>87,584</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>198,634</u>	<u>176,458</u>
NET ASSETS		<u>198,634</u>	<u>176,458</u>
FUNDS	14		
Unrestricted funds		<u>198,634</u>	<u>176,458</u>
TOTAL FUNDS		<u>198,634</u>	<u>176,458</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 April 2025 and were signed on its behalf by:



F H Doe - Trustee

GRACE FOUNTAIN CHURCH LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Church Building	- 2% on cost
Plant and machinery	- 25% straight line
Fixtures and fittings	- 25% straight line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.12.24	31.12.23
	£	£
Gift aided giving	77,282	53,526
General offering	38,919	47,580
	<u>116,201</u>	<u>101,106</u>

GRACE FOUNTAIN CHURCH LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

3. OTHER TRADING ACTIVITIES

	31.12.24	31.12.23
	£	£
Other income	3,753	1,736
	<u> </u>	<u> </u>

4. RAISING FUNDS

Raising donations and legacies

	31.12.24	31.12.23
	£	£
Salaries and wages	31,079	26,238
Bishop's travel expenses	1,590	1,590
Support costs	45,554	47,755
	<u>78,223</u>	<u>75,583</u>

Other trading activities

	31.12.24	31.12.23
	£	£
Guest speakers	2,920	3,250
Holy communion, flowers, refreshments etc	440	323
Outreach and fellowship events	13,560	11,874
	<u>16,920</u>	<u>15,447</u>

Aggregate amounts	<u>95,143</u>	<u>91,030</u>
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5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Ghana Missions	2,501
UCB	(516)
Training Worship Team	500
Baptisms Church of Christ	150
	<u>2,635</u>

6. SUPPORT COSTS

	Management £
Raising donations and legacies	<u>45,554</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.24	31.12.23
	£	£
Depreciation - owned assets	<u>6,900</u>	<u>6,050</u>

GRACE FOUNTAIN CHURCH LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

8. TRUSTEES' REMUNERATION AND BENEFITS

	31.12.24	31.12.23
	£	£
Bishop's salary	30,390	25,656
Bishop's pension contributions to defined benefit scheme	689	582
	<u>31,079</u>	<u>26,238</u>
Trustees' expenses		
	31.12.24	31.12.23
	£	£
Trustees' expenses	1,590	1,590
	<u>1,590</u>	<u>1,590</u>

9. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.24	31.12.23
Bishop	1	1
Administration	2	1
	<u>3</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	101,106
Other trading activities	1,736
Total	<u>102,842</u>
EXPENDITURE ON	
Raising funds	91,030
Charitable activities	
Ghana Missions	2,000
Bible society	300
UCB	333
Well Power Ministry	
International Church	1,100
City of Grace Church	1,500
Mayors Charity	700
	300
Total	<u>97,263</u>
NET INCOME	5,579
RECONCILIATION OF FUNDS	
Total funds brought forward	170,879

GRACE FOUNTAIN CHURCH LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
TOTAL FUNDS CARRIED FORWARD	176,458

11. TANGIBLE FIXED ASSETS

	Church Building £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 January 2024	123,823	7,296	38,182	169,301
Additions	-	-	2,507	2,507
At 31 December 2024	123,823	7,296	40,689	171,808
DEPRECIATION				
At 1 January 2024	42,402	3,648	34,377	80,427
Charge for year	2,475	1,824	2,601	6,900
At 31 December 2024	44,877	5,472	36,978	87,327
NET BOOK VALUE				
At 31 December 2024	78,946	1,824	3,711	84,481
At 31 December 2023	81,421	3,648	3,805	88,874

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
HMRC gift aid receivable	16,225	13,211
Prepayments	3,231	964
	19,456	14,175

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Social security and other taxes	-	274
Pension account	219	140
Accrued expenses	1,439	5,197
	1,658	5,611

14. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	176,458	22,176	198,634
TOTAL FUNDS	176,458	22,176	198,634

GRACE FOUNTAIN CHURCH LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	119,954	(97,778)	22,176
TOTAL FUNDS	<u>119,954</u>	<u>(97,778)</u>	<u>22,176</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	170,879	5,579	176,458
TOTAL FUNDS	<u>170,879</u>	<u>5,579</u>	<u>176,458</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	102,842	(97,263)	5,579
TOTAL FUNDS	<u>102,842</u>	<u>(97,263)</u>	<u>5,579</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	170,879	27,755	198,634
TOTAL FUNDS	<u>170,879</u>	<u>27,755</u>	<u>198,634</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	222,796	(195,041)	27,755
TOTAL FUNDS	<u>222,796</u>	<u>(195,041)</u>	<u>27,755</u>

GRACE FOUNTAIN CHURCH LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.