

REGISTERED COMPANY NUMBER: 04438579 (England and Wales)
REGISTERED CHARITY NUMBER: 1094739

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2023
for
GRACE FOUNTAIN CHURCH LIMITED
(A COMPANY LIMITED BY GUARANTEE)

GRACE FOUNTAIN CHURCH LIMITED

**Contents of the Financial Statements
FOR THE YEAR ENDED 31 DECEMBER 2023**

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GRACE FOUNTAIN CHURCH LIMITED
Report of the Trustees
FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims of the charity are:

The advancement of the Christian Faith at Home and Abroad by proclaiming the truths concerning God's Son, Jesus Christ as taught in the Holy Bible.

Such other charitable purposes as shall further the attainment of the above including supporting missionary activities in the United Kingdom and overseas.

Promotion of religious instruction in accordance with the Christian Faith by means of a Sunday school and various ministries.

Public benefit

Grace Fountain Church Limited is committed to enabling as many people as possible to worship at our church and to become part of the Christian community in Wigan. Grace Fountain Church Limited also works in collaboration with other churches in Wigan to formulate how a united church can involve the many groups that live within our community. Our services put faith into practice through prayer, scripture, praise, worship and sacraments.

Our activities for the year were planned taking into consideration the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular we try to enable ordinary people to live out their faith as part of the Christian community through:

Study of the scriptures

Worship and prayer

Developing their knowledge and trust in Jesus

Provision of pastoral care for people living in the community

Missionary work through outreach and provision of financial support to other various local, national and international charitable organisations.

To facilitate this work it is important that we maintain the fabric of our church building and equipment.

GRACE FOUNTAIN CHURCH LIMITED

Report of the Trustees FOR THE YEAR ENDED 31 DECEMBER 2023

Achievement and performance

Fundraising activities

Achievement and performance

Fundraising activities

1. Trustees' Meetings

The Trustees held 2 meetings during the year.

2. Outreach Events held during the year.

2.1 19th February 2023

Pastor Geoffrey Godson preached on "How God will always make a way". Outreach for all.

2.2 26th February 2023

Pastor Clay Luamba, from Bethel Church in Manchester preached on "The Lord Will Provide" and trusting in God by Faith. Outreach to members and community.

2.3 5th March 2023

Pastor Betty Doe spoke on the subject of maintaining your relationship with God - "Does God Know You". Open to community and members and their families.

2.4 12th March 2023

Pastor Betty Doe preached in the subject of "Knowing God for Yourself" - and how when your relationship is right with God everything flows. Open to all.

2.5 19th March 2023 - Mothering Sunday

Pastor Itohan Osifo spoke on "The Importance of Prayer" and growing in the grace and knowledge of God. Open to all.

2.6 25th March 2023 - The Best is Yet to Come

1 Day Conference

A day of refreshment and encouragement with Guest Speakers Brian and Vanessa Richardson, Jill Duff and Sarah Watkins. Buffet provided for all attendees.

2.7 1st to 29th April 2023

Grace Fountain Church ran a Passion/Evangelism Course for its members and others, teaching on the importance of Evangelism and Outreach.

2.8 7th April 2023

Easter Reflections Service - Good Friday evening meeting reflecting on the finished work of Christ. An outreach for the community, family, and friends.

2.9 9th April 2023

Easter Reflections Service

Our Easter Reflections Service was a message of hope in Christ Jesus. An outreach for the community, family, and friends. A buffet of traditional and African food was served and enjoyed after the meeting as all gathered together to have fellowship.

2.10 16th April 2023

Pastor John Shololo spoke on "The Importance of Your Name". Open to members and the Community.

2.11 30th April 2023

Pastor Clifford Osifo from Word Alive Ministry in Galway, preached on "The Importance of Godly Character". Outreach to all.

2.12 21st May 2023

Bishop Fafai Selly preached on the Scripture Romans 12:1-2, "Renewing your mind on the Word of God" which will bring transformation through the Spirit. A Buffet was shared after the meeting with all the members and their families. Outreach to all.

2.13 28th May 2023

Pastor Geoffrey Godson. Spoke on the subject of "Holding onto the Word of God no matter what situation you are going through. Open to all.

GRACE FOUNTAIN CHURCH LIMITED

Report of the Trustees FOR THE YEAR ENDED 31 DECEMBER 2023

2.14. 11th June 2023

Celebration and Outreach with Food and Fellowship at Grace Fountain Church. Outreach for families and friends, and the local neighbourhood.

2.15. 18th June 2023

Reverend Lawrence Aboagye spoke on the subject of "Standing Strong in the Lord, no matter what your circumstances, doing the work of the Lord in every situation". Open to all.

2.16. 22nd 23rd & 25th June 2023

Spiritual Impact Conference

Bishop Fafali Selly visited from Ghana, Africa, preaching on the subject of "Breaking Stubborn Challenges" over a three-day period. Open to members and their families and the community.

2.17. 20th August 2023

The Church held a Dedication Service for Joshua Applah Yankey, a wonderful day was had by all, with food and fellowship after the service for all attendees. This was open to the community and members and their families.

2.18. 29th August 2023 onward 7 Week Course

Grace Fountain Church held a 7 Week Foundation Course for new members, teaching the basics of the Word of God, and to walk in the light of the Word.

2.19. 17th September 2023

Dr. Panton Okon preached a message of "Partnership with God" and being a new creation in Christ. Open to all and the community.

2.20. 24th September 2023

Pastor Geoffrey Godson preached about Jesus' purpose to save the lost, and how Jesus spent His time in prayer before ministry. Open to all.

2.21. 1st October 2023.

All Nations Cultural Sunday with Guest Speaker Reverend Mordecai Takal from Ghana. A day of outreach and fellowship at GFC, where all our members dressed in their traditional outfits from various countries, and shared traditional food dishes with other members. Open to family members and the surrounding community.

2.22. 15th October 2023

Pastor Olarinde Taiwo preached on the subject of "The Baptism of Fire". How-to live-in love and live in God. Open to all.

2.23. 19th November 2023

Pastor Geoffrey Godson spoke about "Not lowering your anchor because of the situations you are going through. The Lord is in the storm with you". Open to all.

2.24. 26th November 2023

Bishop Jeremiah Gomado preached on the subject of "Enduring Through All Your Adversities and Trusting God". Open to all.

2.25. 2nd December 2023

Children's Christmas Party. A wonderful day of party games and food and fellowship for all the children of Grace Fountain Church and family members' children. Each child received a Christmas present and party bag.

2.26. 3rd December 2023

Reverend Ian Maxwell from Scotland came to speak about his life before and after becoming a Christian. Open to members and their families and the community.

2.27 7th December 2023

Carols Around the Tree

With Standish Brass Band, hosted by our Local Councillor Ronald Conway, and the Aspull Forum, followed by a buffet for family, friends and the community at the Church.

2.28. 9th December 2023

Wigan Worship, held at Grace Fountain Church, with our Special Guest, the Mayor of Wigan and local Scholes and surrounding area Councillors. An outreach evening with Christmas Carols for the town of Wigan. A Buffet was provided after the service for the Mayor and Councillors, and all the attendees.

GRACE FOUNTAIN CHURCH LIMITED
Report of the Trustees
FOR THE YEAR ENDED 31 DECEMBER 2023

2.29. 10th December 2023

Pastor Geoffrey Godson preached on "The Perfect Timing of God", and how not to rush into situations and wait for the Lord's guidance. Open to members and the community.

2.30 17th December 2023

Thanksgiving Service

A Thanksgiving Service to God. Outreach for friends, family and the community. A sit-down dinner for all attendees was provided after the service, and a wonderful time of fellowship was had by all.

2.31. 24th December 2023

Christmas Service held at GFC to celebrate the true reason for Christmas - Jesus Christ. A family service for all members and their family and open to the community.

2.32 31st December 2023

Crossover Service

A Service held in the evening to celebrate the start of a New Year, open to all.

3. The Women's Ministry - Women of Substance

The Women's Ministry held monthly meetings every third Saturday throughout the year. With Praise and Worship, The Word, and Prayer. Open to the community and members.

4. The Daughters of Zion - Young Women's Ministry

The young Women's ministry held weekly zoom meetings throughout the year covering a varied range of subjects to help and aid the growth of their relationship in Christ.

5. Weekly Prayer Meetings/Bible Studies

Weekly Prayer Meetings/Bible Studies were carried out weekly throughout the year.

6. Monthly Prayer Meetings, with Worship, including Fasting and Prayer for 2 days each month, were carried out at the end of each month.

Financial Performance

During the year the charity received income amounting to £102,842 (2022 £90,254). Total expenditure for the year was £97,263 (2022 £77,347). Thus giving a profit for the year of £5,579 (2022 profit £12,907).

At 31 December 2023 net book value of property, plant and equipment comprising church building, office and church equipment was £88,874 (2022 £92,365). Current assets comprising cash balances at bank and in hand and debtors balances totalled £93,195 (2022 £79,398). Liabilities of the charity at year end amounted to £5,611 (2022 £884). Thus total funds of the charity represented by total assets less liabilities was £176,458 (2022 £170,879).

Giving to Missions

Total giving to Missions during the financial year ending 31st December 2023 amounted to £6,233 (2022 £4,130) representing 6.1% (2022: 4.6%) of total income for the year.

Glory, Honour and Praise be unto our God forever and ever!

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

GRACE FOUNTAIN CHURCH LIMITED

Report of the Trustees FOR THE YEAR ENDED 31 DECEMBER 2023

Grace Fountain Church Limited is a charitable company limited by guarantee, incorporated on 14 May, 2002 as Greenough Christian Fellowship and registered as a charity on 22 November, 2002. The name changed to Grace Fountain Church Limited on 20th November 2014. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount of £1.

Appointment of Trustees

As set out in the Articles of Association new trustees are elected by members of the charitable company providing they qualify in accordance with any criteria or policy for admission of members made by the trustees.

The trustees when complete consist of at least 3 and not more than 7 individuals.

One third (or the number closest to the one third) of the trustees must retire after the first 3 years and then every 2 years thereafter, those longest in office retiring first. However, retiring trustees may be nominated for re-appointment

Reference and administrative details

Registered Company number
04438579 (England and Wales)

Registered Charity number
1094739

Registered office
Coop Street
Scholes
Wigan
Lancashire
WN1 3NH

Trustees
Bishop F H Doe Chairman
Mrs G Ryder Trustee
Mrs M Watson Trustee

Independent Examiner
NRB
1st Floor Waterside House
Waterside Drive
Wigan
Lancashire
WN3 5AZ

Bankers
The Royal Bank of Scotland
Pemberton Branch
749 Ormskirk Road
Wigan
WN5 8AS

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 3 April 2024 and signed on its behalf by:



Mrs M Watson - Trustee

**Independent Examiner's Report to the Trustees of
Grace Fountain Church Limited**

Independent examiner's report to the trustees of Grace Fountain Church Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or**
- 2. the accounts do not accord with those records; or**
- 3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or**
- 4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr NR Whittingham

**NRB
1st Floor Waterside House
Waterside Drive
Wigan
Lancashire
WN3 5AZ**

3 April 2024

GRACE FOUNTAIN CHURCH LIMITED
Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2023

		31.12.23 Unrestricted fund £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	101,106	83,001
Other trading activities	3	1,736	7,253
Total		102,842	90,254
 EXPENDITURE ON			
Raising funds	4	91,030	73,217
Charitable activities	5		
Ghana Missions		2,000	4,130
Bible society		300	-
UCB		333	-
Well Power Ministry			
 International Church		1,100	-
City of Grace Church		1,500	-
 Mayors Charity		700	-
		300	-
Total		97,263	77,347
 NET INCOME		5,579	12,907
 RECONCILIATION OF FUNDS			
Total funds brought forward		170,879	157,972
 TOTAL FUNDS CARRIED FORWARD		176,458	170,879

The notes form part of these financial statements

GRACE FOUNTAIN CHURCH LIMITED

Balance Sheet 31 DECEMBER 2023

	Notes	31.12.23 Unrestricted fund £	31.12.22 Total funds £
FIXED ASSETS			
Tangible assets	11	88,874	92,365
CURRENT ASSETS			
Debtors	12	14,175	12,124
Cash at bank and in hand		79,020	67,274
		<u>93,195</u>	<u>79,398</u>
CREDITORS			
Amounts falling due within one year	13	(5,611)	(884)
NET CURRENT ASSETS		<u>87,584</u>	<u>78,514</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>176,458</u>	<u>170,879</u>
NET ASSETS		<u>176,458</u>	<u>170,879</u>
FUNDS	14		
Unrestricted funds		176,458	170,879
TOTAL FUNDS		<u>176,458</u>	<u>170,879</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

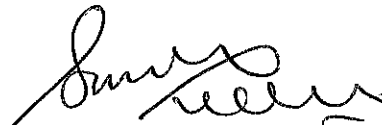
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 3 April 2024 and were signed on its behalf by:


F H Doe - Trustee

The notes form part of these financial statements

GRACE FOUNTAIN CHURCH LIMITED

Notes to the Financial Statements FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Church Building	- 2% on cost
Plant and machinery	- 25% straight line
Fixtures and fittings	- 25% straight line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.12.23	31.12.22
	£	£
Gift aided giving	53,526	53,583
General offering	47,580	29,418
	<u>101,106</u>	<u>83,001</u>

GRACE FOUNTAIN CHURCH LIMITED

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

3. OTHER TRADING ACTIVITIES

	31.12.23	31.12.22
	£	£
Other income	1,736	7,253
	<u> </u>	<u> </u>

4. RAISING FUNDS

Raising donations and legacies

	31.12.23	31.12.22
	£	£
Salaries and wages	26,238	26,238
Bishop's travel expenses	1,590	1,590
Support costs	47,755	36,624
	<u> </u>	<u> </u>
	75,583	64,452
	<u> </u>	<u> </u>

Other trading activities

	31.12.23	31.12.22
	£	£
Guest speakers	3,250	2,350
Holy communion, flowers, refreshments etc	323	85
Outreach and fellowship events	11,874	6,330
	<u> </u>	<u> </u>
	15,447	8,765
	<u> </u>	<u> </u>

Aggregate amounts

91,030	73,217
<u> </u>	<u> </u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Ghana Missions	2,000
Bible society	300
UCB	333
Well Power Ministry	
	1,100
International Church	1,500
City of Grace Church	
	700
Mayors Charity	300
	<u> </u>
	6,233
	<u> </u>

GRACE FOUNTAIN CHURCH LIMITED

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

6. SUPPORT COSTS

Raising donations and legacies

**Management
£
47,755**

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.23	31.12.22
	£	£
Depreciation - owned assets	6,050	6,853

8. TRUSTEES' REMUNERATION AND BENEFITS

Bishop's salary
Bishop's pension contributions to defined benefit scheme

31.12.23	31.12.22
£	£
25,656	25,656
582	582
26,238	26,238

Trustees' expenses

Trustees' expenses

31.12.23	31.12.22
£	£
1,590	1,590

9. STAFF COSTS

The average monthly number of employees during the year was as follows:

Bishop
Administration

31.12.23	31.12.22
1	1
1	1
2	2

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

INCOME AND ENDOWMENTS FROM
Donations and legacies

Other trading activities

Total

**Unrestricted
fund
£**

83,001

7,253

90,254

EXPENDITURE ON
Raising funds

Charitable activities
Ghana Missions

Total

73,217

4,130

77,347

GRACE FOUNTAIN CHURCH LIMITED

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £ 12,907
NET INCOME	
RECONCILIATION OF FUNDS	
Total funds brought forward	157,972
TOTAL FUNDS CARRIED FORWARD	170,879

11. TANGIBLE FIXED ASSETS

	Church Building £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 January 2023	123,823	7,296	35,623	166,742
Additions	-	-	2,559	2,559
At 31 December 2023	123,823	7,296	38,182	169,301
DEPRECIATION				
At 1 January 2023	39,927	1,824	32,626	74,377
Charge for year	2,475	1,824	1,751	6,050
At 31 December 2023	42,402	3,648	34,377	80,427
NET BOOK VALUE				
At 31 December 2023	81,421	3,648	3,805	88,874
At 31 December 2022	83,896	5,472	2,997	92,365

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £ 13,211 964 14,175	31.12.22 £ 11,885 239 12,124
HMRC gift aid receivable		
Prepayments		

GRACE FOUNTAIN CHURCH LIMITED

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Social security and other taxes	274	(769)
Pension account	140	140
Accrued expenses	5,197	1,513
	<u>5,611</u>	<u>884</u>

14. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	170,879	5,579	176,458
TOTAL FUNDS	<u>170,879</u>	<u>5,579</u>	<u>176,458</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	102,842	(97,263)	5,579
TOTAL FUNDS	<u>102,842</u>	<u>(97,263)</u>	<u>5,579</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	157,972	12,907	170,879
TOTAL FUNDS	<u>157,972</u>	<u>12,907</u>	<u>170,879</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	90,254	(77,347)	12,907
TOTAL FUNDS	<u>90,254</u>	<u>(77,347)</u>	<u>12,907</u>

GRACE FOUNTAIN CHURCH LIMITED

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	157,972	18,486	176,458
TOTAL FUNDS	<u>157,972</u>	<u>18,486</u>	<u>176,458</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	193,096	(174,610)	18,486
TOTAL FUNDS	<u>193,096</u>	<u>(174,610)</u>	<u>18,486</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

GRACE FOUNTAIN CHURCH LIMITED

**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2023**

	31.12.23 £	31.12.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gift aided giving	53,526	53,583
General offering	47,580	29,418
	101,106	83,001
Other trading activities		
Other income	1,736	7,253
Total incoming resources	102,842	90,254
EXPENDITURE		
Raising donations and legacies		
Bishop's salary	25,656	25,656
Bishop's pension contributions to defined benefit scheme	582	582
Bishop's travel expenses	1,590	1,590
	27,828	27,828
Other trading activities		
Guest speakers	3,250	2,350
Holy communion, flowers, refreshments etc	323	85
Outreach and fellowship events	11,874	6,330
	15,447	8,765
Charitable activities		
Missions and donations	6,233	4,130
Support costs		
Management		
Wages	10,800	11,294
Pensions	137	152
Water, light and heat	16,810	7,454
Insurance	1,449	1,243
Health and safety	314	419
Telephone	685	510
Postage and stationery	412	131
Administration expenses	2,019	439
Farewell and welfare	3,820	2,191
Equipment repairs	429	1,111
Repairs and renewals	812	1,265
Cleaning	1,900	1,596
Accountancy	2,118	1,966
Freehold property	2,475	2,475
Plant and machinery	1,824	1,824
Fixtures and fittings	1,751	2,554
	47,755	36,624
Total resources expended	97,263	77,347
Net income	5,579	12,907

This page does not form part of the statutory financial statements