

GRACE FOUNTAIN CHURCH LIMITED

England & Wales · Charity number 1094739

Details

Other names GREENOUGH CHRISTIAN FELLOWSHIP

Status Registered

Legal form Charitable company

Company number [04438579](#)

Registered 2002-11-22

Register [View on the Charity Commission register](#)

Contact

Address Grace Fountain Church
Scholes
Wigan
WN1 3NH

Phone 01942496755

Email gfc.wigan@gmail.com

Activities

Objects: THE ADVANCEMENT OF THE CHRISTIAN RELIGION BY THE PROCLAMATION AND FURTHERANCE OF THE GOSPEL OF GOD CONCERNING HIS SON JESUS CHRIST AND LORD AND THE PREACHING AND TEACHING OF THE WORD OF GOD BY THE CHURCH IN ACCORDANCE WITH THE STATEMENT OF FUNDAMENTAL TRUTHS; IN THE VIRGIN BIRTH OF OUR LORD JESUS CHRIST AND IN HIS SINLESS LIFE ON EARTH, IN THE TRUINE GOD, FATHER, SON AND HOLY SPIRIT, IN REDEMPTION THROUGH THE SHED BLOOD OF CHRIST ON CALVARY, IN THE RESURRECTION OF CHRIST AND HIS SECOND COMING, IN THE WATER BAPTISM OF BELIEVERS BY TOTAL IMMERSION, IN THE FULLNESS OF THE HOLY SPIRIT AS IN ACTS 2.4 WITH THE INITIAL EVIDENCE OF SPEAKING TONGUES, IN THE MINISTRY OF THE MIRACULOUS, THAT CHRISTIANS MUST LIVE CLEAN, SEPARATED LIVES, THAT THE BIBLE IS GOD'S INSPIRED WORD FROM GENESIS TO REVELATION.SUCH OTHER CHARITABLE PURPOSES AS SHALL FURTHER THE ATTAINMENT OF THE ABOVE OBJECTS OF THE CHARITY INCLUDING SUPPORTING MISSIONARY ACTIVITIES IN THE UNITED KINGDOM AND OVERSEAS.PROMOTION OF RELIGIOUS INSTRUCTION IN ACCORDANCE WITH THE CHRISTIAN RELIGION BY MEANS OF A SUNDAY SCHOOL.

Activities: The advancement of the Christian Religion at Home and Abroad by proclaiming truths concerning God's Son Jesus Christ as taught in the Holy Bible.Such other charitable purposes as shall further the attainment of the above including supporting missionary activities in the UK and overseas.Promotion of

religious instruction in accordance with the Christian religion by means of a Sunday School.

Classification

- **How:** Provides Other Finance, Other Charitable Activities
- **What:** General Charitable Purposes, Religious Activities
- **Who:** Children/young People, The General Public/mankind

Geography

- **Area of benefit:** UNITED KINGDOM & OVERSEAS.
- Wigan

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£119,954	£97,778	-	-
2023-12-31	£102,842	£97,263	-	-
2022-12-31	£90,254	£77,347	-	-
2021-12-31	£68,802	£61,114	-	-
2020-12-31	£74,686	£63,292	-	-

Trustees

Name	Role	Appointed
RT REV FOSTER HOLY DOE	Chair	
GWENETH RYDER		2013-07-30
MAUREEN WATSON JP		2011-10-18

GRACE FOUNTAIN CHURCH LIMITED

England & Wales - Charity number 1094739

Accounts

REGISTERED COMPANY NUMBER: 04438579 (England and Wales)
REGISTERED CHARITY NUMBER: 1094739

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
GRACE FOUNTAIN CHURCH LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

GRACE FOUNTAIN CHURCH LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims of the charity are:

The advancement of the Christian Faith at Home and Abroad by proclaiming the truths concerning God's Son, Jesus Christ as taught in the Holy Bible.

Such other charitable purposes as shall further the attainment of the above including supporting missionary activities in the United Kingdom and overseas.

Promotion of religious instruction in accordance with the Christian Faith by means of a Sunday school and various ministries.

Public benefit

Grace Fountain Church Limited is committed to enabling as many people as possible to worship at our church and to become part of the Christian community in Wigan. Grace Fountain Church Limited also works in collaboration with other churches in Wigan to formulate how a united church can involve the many groups that live within our community. Our services put faith into practice through prayer, scripture, praise, worship and sacraments.

Our activities for the year were planned taking into consideration the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular we try to enable ordinary people to live out their faith as part of the Christian community through:

- Study of the scriptures

- Worship and prayer

- Developing their knowledge and trust in Jesus

- Provision of pastoral care for people living in the community

- Missionary work through outreach and provision of financial support to other various local, national and international charitable organisations.

To facilitate this work it is important that we maintain the fabric of our church building and equipment.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

Achievement and performance

Fundraising activities

Achievement and performance

Fundraising activities

1. Trustees' Meetings

The Trustees held 2 meetings during the year.

2. Outreach Events held during the year.

2.1 28th January 2024

Members of Grace Fountain Church and their families came together as Baby Jady Ekemini Emmanuel was dedicated to the Lord. The Emmanuel family and all members came together to celebrate, and after service a Buffet was provided for all attendees. Open to all.

2.2. 4th February 2024

Pastor Clay Luamba, from Manchester Bethel Church was our Guest Speaker for the day. He preached on the subject "Be Strong and Courageous". Open to members and the community.

2.3. 5th to 18th February 2024

The Church held 2 weeks to Fast and Prayer for the Nation, Community and Members and their families, lifting all needs to the Lord.

2.3. 11th February 2024

Pastor Geoffrey Godson preached on the subject of "The need for Jesus in a dying world". Open to members and their families and the community.

2.4. 3rd March 2024

Reverend Lawrence Aboagye preached on the subject of "Knowing Who We are In Jesus" and being intertwined with Jesus. Having the revelation of who He is. Open to Community and members.

2.5. 10th March 2024. Mothers' Day

Pastor Betty Doe spoke on "The Importance Of Bringing Up Children The Right Way". Open to all members and the community.

2.6. 17th March 2024

Pastor Geoffrey Godson spoke on the subject of "Knowing God for Yourself and remaining Steadfast.

Open to members and their families and community.

2.7. 28, 29, 31st March 2024

Easter Reflections Service – Thursday and Good Friday evening meetings were held reflecting on the finished work of Christ, finishing on Easter Sunday. An outreach for the community, family, and friends

2.8. 7th April 2024

Baby Dedication of Sandra and Derrick Opoku – Dedication of baby Aiden Opoku Boahene.

Open to all members and their families and community.

2.9. 14th April 2024

Pastor Joshua Tamakloe from The Resurrection Power Assemblies of God, Ghana, was our Guest Speaker who spoke on the Anointing of God.

This was an outreach to community, members and their families and friends.

2.10. 21st April 2024

Pastor Joshua Tamakloe from The Resurrection Power Assemblies of God, Ghana, spoke of The Purpose of God's Anointing, being the source of power to do all that God has purposed for you to do. Outreach to community and members.

2.11 27th April 2024

Baptisms were held for 5 of our members at Grace Fountain Church. A small buffet was held afterwards to celebrate. Church and family members were invited to attend this celebration.

2.12. 28th April 2024

Our Guest Speaker, Bishop Wale Akinyande, from Liverpool, spoke on the "Raising of Breakthrough Disciples". Open to all members, community, and family and friends.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

2.13. 5th May 2024

Pastor Geoffrey Godson spoke on "The Call of God" making sure we fulfilled the plans and purposes that God has for our lives. To do all things diligently. Open to all.

2.14. 26th May 2024

Pastor Paul Kazibwe spoke on the subject of "Sowing a Seed" from Matthew Chapter 13.

Outreach to community and members.

2.15. 14th July 2024

Pastor Geoffrey Godson preached on the theme of "Psalm 30:5". Looking ahead, even in your challenges. Outreach to members and community.

2.16. 28th July 2024

Pastor Itohan Osifo preached on the subject of "Being Strong in the Lord". Outreach to members and community.

2.17. 9th & 10th August 2024

Grace Fountain Church Youth Camp

Two days of fun and activities for GFC Youth and youth in the community. Teachings and Testimonies were used to encourage the youth in their Christian walk. A bouncy castle was hired for fun for all the children. Food was served throughout the day, and a wonderful day was had by all.

2.18. 25th August 2024

Our Guest Speaker was Bishop Fafali Selly from Tema in Ghana. He preached on the topic of "Shame to Glory". Open to members and guests and the community.

2.19. 1st September 2024

Our Guest Speaker Bishop Fafali Selly, spoke on the subject of "From Shame to Glory". part 2, taken from Hebrews 12. Outreach to members, families and the community.

2.20. 15th September 2024

All Nations Cultural Sunday with Guest Speaker Bishop Fafali Selly, from Ghana. A day of outreach and fellowship at GFC, where all our members dressed in their traditional outfits from various countries, and shared traditional food dishes with other members. Open to family members and the surrounding community.

2.21. 22nd September 2024

Pastor Geoffrey Godson preached on the subject of "Using the Gifts God Has Given You". Outreach to all members and community.

2.22. 29th September 2024

Our Guest Speaker was Apostle Ikechukwu Nwamdu from Togo, Africa. He spoke on the subject of "Grace for Next Levels". Outreach to all members, and the community. We also held the dedication of David Chisom Ezeocha, the baby of Emmanuel and Stella Ezeocha. Celebrations and Fellowship proceeded after the service, and all members and the community were invited.

2.23. 20th October 2024

Our Guest Speaker, Bishop Reuben Oke from Nigeria, Africa. preached on the subject of "Winning with Understanding". Open to all members and guests, and the community.

2.24. 3rd November 2024

Reverend Lawrence Aboagye spoke on the topic of "The Family of God". A Call for members of the Kingdom to unite out of love for God. Outreach for community and members.

2.25. 10th November 2024

Pastor Betty Doe, spoke on the subject of "Your Atmosphere". A call for members to live consecrated lives. Outreach for all.

2.26. 16th November 2024

Youth Games Day – with fun and laughter for all the youth. Games, Food and Fellowship was the order of the day. Open to all the youth at GFC and open to the surrounding community.

2.27. 17th November 2024

Pastor Geoffrey Godson spoke on the subject of "Trusting in the Lord". Open to all.

2.28. 24th November 2024

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

Pastor Geoffrey Godson preached on the theme of "God turning ugly situations all around to beautiful situations". Outreach to all members and community.

2.29. 5th December 2024 Carols Around the Tree with Standish Brass Band, hosted by our Local Councillor Ronald Conway, and the Aspull Forum, followed by a buffet for family, friends and the community at the Church.

2.30 7th. December 2024

Wigan Worship, held at Grace Fountain Church, with our Special Guest, the Mayor of Wigan and local Scholes and surrounding area Councillors. An outreach evening with Christmas Carols for the town of Wigan. A Buffet was provided after the service for the Mayor and Councillors, and all the attendees.

2.31. 15th. December 2024

Thanksgiving Service

A Thanksgiving Service to God. Outreach for friends, family and the community. A sit-down dinner for all attendees was provided after the service, and a wonderful time of fellowship was had by all.

2.32. 20th December 2024

The Women of Grace Fountain Church held a special evening of celebrations, where a sit-down dinner was provided and dancing and fellowship after dinner. Gifts were provided via secret gifting for all the ladies present. Outreach to members and the community, and families.

2.33. 21st December 2024

Children's Christmas Party. A wonderful day of party games and food and fellowship for all the children of Grace Fountain Church and family members' children. Each child received a Christmas present and party bag.

2.34. 22nd December 2024

Christmas Service held at GFC to celebrate the true reason for Christmas – Jesus Christ. A family service for all members and their family and open to the community.

2.35 31st December 2024

Crossover Service

A Service held in the evening to celebrate the start of a New Year, open to all.

3. The Women's Ministry – Women of Substance

The Women's Ministry held monthly meetings every third Saturday throughout the year. With Praise and Worship, The Word, and Prayer. Open to the community and members.

4. The Pearls – Young Women's Ministry

The young Women's ministry held weekly zoom meetings throughout the year covering a varied range of subjects to help and aid the growth of their relationship in Christ.

5. Teaching Services

Teaching Services were held weekly throughout the year on Thursday evenings.

6. Monthly Prayer Meetings, with Worship, including Fasting and Prayer for 2 days each month, were carried out at the end of each month.

7. Weekly Wednesday Prayer Meetings were held throughout the year, lifting the needs of the members and the community and the Nation in prayer and prayer for specific needs.

Financial Performance

During the year the charity received income amounting to £119,954 (2023 £102,842). Total expenditure for the year was £97,778 (2023 £97,263). Thus giving a profit for the year of £22,176 (2023 profit £5,579).

At 31 December 2024 net book value of property, plant and equipment comprising church building, office and church equipment was £84,481 (2023 £88,874). Current assets comprising cash balances at bank and in hand and debtors balances totalled £115,811 (2023. £93,195). Liabilities of the charity at year end amounted to £1,658 (2023 £5,611). Thus total funds of the charity represented by total assets less liabilities was £198,634 (2023 £176,458).

Giving to Missions

Total giving to Missions during the financial year ending 31st December 2024 amounted to £2,635 (2023 £6,233) representing 2.2% (2023: 6.1%) of total income for the year.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

Glory, Honour and Praise be unto our God forever and ever!

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Grace Fountain Church Limited is a charitable company limited by guarantee, incorporated on 14 May, 2002 as Greenough Christian Fellowship and registered as a charity on 22 November, 2002. The name changed to Grace Fountain Church Limited on 20th November 2014. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount of £1.

Appointment of Trustees

As set out in the Articles of Association new trustees are elected by members of the charitable company providing they qualify in accordance with any criteria or policy for admission of members made by the trustees.

The trustees when complete consist of at least 3 and not more than 7 individuals.

One third (or the number closest to the one third) of the trustees must retire after the first 3 years and then every 2 years thereafter, those longest in office retiring first. However, retiring trustees may be nominated for re-appointment

Reference and administrative details

Registered Company number

04438579 (England and Wales)

Registered Charity number

1094739

Registered office

Coop Street
Scholes
Wigan
Lancashire
WN1 3NH

Trustees

Bishop F H Doe Chairman
Mrs G Ryder Trustee
Mrs M Watson Trustee

Independent Examiner

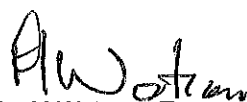
NRB
1st Floor Waterside House
Waterside Drive
Wigan
Lancashire
WN3 5AZ

Bankers

The Royal Bank of Scotland
Pemberton Branch
749 Ormskirk Road
Wigan
WN5 8AS

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 23 April 2025 and signed on its behalf by:


Mrs M Watson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GRACE FOUNTAIN CHURCH LIMITED**

Independent examiner's report to the trustees of Grace Fountain Church Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr NR Whittingham

NRB
1st Floor Waterside House
Waterside Drive
Wigan
Lancashire
WN3 5AZ

23 April 2025

GRACE FOUNTAIN CHURCH LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

		31.12.24 Unrestricted fund £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	116,201	101,106
Other trading activities	3	3,753	1,736
Total		<u>119,954</u>	<u>102,842</u>
EXPENDITURE ON			
Raising funds	4	95,143	91,030
Charitable activities	5		
Ghana Missions		2,501	2,000
Bible society		-	300
UCB		(516)	333
Well Power Ministry			
International Church		-	1,100
City of Grace Church		-	1,500
Mayors Charity		-	700
Training Worship Team		-	300
Baptisms Church of Christ		500	-
		150	-
Total		<u>97,778</u>	<u>97,263</u>
NET INCOME		22,176	5,579
RECONCILIATION OF FUNDS			
Total funds brought forward		176,458	170,879
TOTAL FUNDS CARRIED FORWARD		<u><u>198,634</u></u>	<u><u>176,458</u></u>

The notes form part of these financial statements

GRACE FOUNTAIN CHURCH LIMITED (REGISTERED NUMBER: 04438579)

BALANCE SHEET
31 DECEMBER 2024

	Notes	31.12.24 Unrestricted fund £	31.12.23 Total funds £
FIXED ASSETS			
Tangible assets	11	84,481	88,874
CURRENT ASSETS			
Debtors	12	19,456	14,175
Cash at bank and in hand		96,355	79,020
		<u>115,811</u>	<u>93,195</u>
CREDITORS			
Amounts falling due within one year	13	(1,658)	(5,611)
NET CURRENT ASSETS		<u>114,153</u>	<u>87,584</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>198,634</u>	<u>176,458</u>
NET ASSETS		<u>198,634</u>	<u>176,458</u>
FUNDS	14		
Unrestricted funds		<u>198,634</u>	<u>176,458</u>
TOTAL FUNDS		<u>198,634</u>	<u>176,458</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 April 2025 and were signed on its behalf by:



F H Doe - Trustee

GRACE FOUNTAIN CHURCH LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Church Building	- 2% on cost
Plant and machinery	- 25% straight line
Fixtures and fittings	- 25% straight line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.12.24	31.12.23
	£	£
Gift aided giving	77,282	53,526
General offering	38,919	47,580
	<u>116,201</u>	<u>101,106</u>

GRACE FOUNTAIN CHURCH LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

3. OTHER TRADING ACTIVITIES

	31.12.24	31.12.23
	£	£
Other income	3,753	1,736
	<u> </u>	<u> </u>

4. RAISING FUNDS

Raising donations and legacies

	31.12.24	31.12.23
	£	£
Salaries and wages	31,079	26,238
Bishop's travel expenses	1,590	1,590
Support costs	45,554	47,755
	<u>78,223</u>	<u>75,583</u>

Other trading activities

	31.12.24	31.12.23
	£	£
Guest speakers	2,920	3,250
Holy communion, flowers, refreshments etc	440	323
Outreach and fellowship events	13,560	11,874
	<u>16,920</u>	<u>15,447</u>

Aggregate amounts	<u>95,143</u>	<u>91,030</u>
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5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Ghana Missions	2,501
UCB	(516)
Training Worship Team	500
Baptisms Church of Christ	150
	<u>2,635</u>

6. SUPPORT COSTS

	Management £
Raising donations and legacies	<u>45,554</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.24	31.12.23
	£	£
Depreciation - owned assets	<u>6,900</u>	<u>6,050</u>

GRACE FOUNTAIN CHURCH LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

8. TRUSTEES' REMUNERATION AND BENEFITS

	31.12.24	31.12.23
	£	£
Bishop's salary	30,390	25,656
Bishop's pension contributions to defined benefit scheme	689	582
	<u>31,079</u>	<u>26,238</u>
Trustees' expenses		
	31.12.24	31.12.23
	£	£
Trustees' expenses	1,590	1,590
	<u>1,590</u>	<u>1,590</u>

9. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.24	31.12.23
Bishop	1	1
Administration	2	1
	<u>3</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	101,106
Other trading activities	1,736
Total	<u>102,842</u>
EXPENDITURE ON	
Raising funds	91,030
Charitable activities	
Ghana Missions	2,000
Bible society	300
UCB	333
Well Power Ministry	
International Church	1,100
City of Grace Church	1,500
Mayors Charity	700
	300
Total	<u>97,263</u>
NET INCOME	5,579
RECONCILIATION OF FUNDS	
Total funds brought forward	170,879

GRACE FOUNTAIN CHURCH LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
TOTAL FUNDS CARRIED FORWARD	176,458

11. TANGIBLE FIXED ASSETS

	Church Building £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 January 2024	123,823	7,296	38,182	169,301
Additions	-	-	2,507	2,507
At 31 December 2024	123,823	7,296	40,689	171,808
DEPRECIATION				
At 1 January 2024	42,402	3,648	34,377	80,427
Charge for year	2,475	1,824	2,601	6,900
At 31 December 2024	44,877	5,472	36,978	87,327
NET BOOK VALUE				
At 31 December 2024	78,946	1,824	3,711	84,481
At 31 December 2023	81,421	3,648	3,805	88,874

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
HMRC gift aid receivable	16,225	13,211
Prepayments	3,231	964
	19,456	14,175

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Social security and other taxes	-	274
Pension account	219	140
Accrued expenses	1,439	5,197
	1,658	5,611

14. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	176,458	22,176	198,634
TOTAL FUNDS	176,458	22,176	198,634

GRACE FOUNTAIN CHURCH LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	119,954	(97,778)	22,176
TOTAL FUNDS	<u>119,954</u>	<u>(97,778)</u>	<u>22,176</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	170,879	5,579	176,458
TOTAL FUNDS	<u>170,879</u>	<u>5,579</u>	<u>176,458</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	102,842	(97,263)	5,579
TOTAL FUNDS	<u>102,842</u>	<u>(97,263)</u>	<u>5,579</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	170,879	27,755	198,634
TOTAL FUNDS	<u>170,879</u>	<u>27,755</u>	<u>198,634</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	222,796	(195,041)	27,755
TOTAL FUNDS	<u>222,796</u>	<u>(195,041)</u>	<u>27,755</u>

GRACE FOUNTAIN CHURCH LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

GRACE FOUNTAIN CHURCH LIMITED

England & Wales - Charity number 1094739

Accounts

REGISTERED COMPANY NUMBER: 04438579 (England and Wales)
REGISTERED CHARITY NUMBER: 1094739

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2023
for
GRACE FOUNTAIN CHURCH LIMITED
(A COMPANY LIMITED BY GUARANTEE)

GRACE FOUNTAIN CHURCH LIMITED

**Contents of the Financial Statements
FOR THE YEAR ENDED 31 DECEMBER 2023**

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Statement of Financial Activities	7
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GRACE FOUNTAIN CHURCH LIMITED
Report of the Trustees
FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims of the charity are:

The advancement of the Christian Faith at Home and Abroad by proclaiming the truths concerning God's Son, Jesus Christ as taught in the Holy Bible.

Such other charitable purposes as shall further the attainment of the above including supporting missionary activities in the United Kingdom and overseas.

Promotion of religious instruction in accordance with the Christian Faith by means of a Sunday school and various ministries.

Public benefit

Grace Fountain Church Limited is committed to enabling as many people as possible to worship at our church and to become part of the Christian community in Wigan. Grace Fountain Church Limited also works in collaboration with other churches in Wigan to formulate how a united church can involve the many groups that live within our community. Our services put faith into practice through prayer, scripture, praise, worship and sacraments.

Our activities for the year were planned taking into consideration the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular we try to enable ordinary people to live out their faith as part of the Christian community through:

Study of the scriptures

Worship and prayer

Developing their knowledge and trust in Jesus

Provision of pastoral care for people living in the community

Missionary work through outreach and provision of financial support to other various local, national and international charitable organisations.

To facilitate this work it is important that we maintain the fabric of our church building and equipment.

GRACE FOUNTAIN CHURCH LIMITED

Report of the Trustees FOR THE YEAR ENDED 31 DECEMBER 2023

Achievement and performance

Fundraising activities

Achievement and performance

Fundraising activities

1. Trustees' Meetings

The Trustees held 2 meetings during the year.

2. Outreach Events held during the year.

2.1 19th February 2023

Pastor Geoffrey Godson preached on "How God will always make a way". Outreach for all.

2.2 26th February 2023

Pastor Clay Luamba, from Bethel Church in Manchester preached on "The Lord Will Provide" and trusting in God by Faith. Outreach to members and community.

2.3 5th March 2023

Pastor Betty Doe spoke on the subject of maintaining your relationship with God - "Does God Know You". Open to community and members and their families.

2.4 12th March 2023

Pastor Betty Doe preached in the subject of "Knowing God for Yourself" - and how when your relationship is right with God everything flows. Open to all.

2.5 19th March 2023 - Mothering Sunday

Pastor Itohan Osifo spoke on "The Importance of Prayer" and growing in the grace and knowledge of God. Open to all.

2.6 25th March 2023 - The Best is Yet to Come

1 Day Conference

A day of refreshment and encouragement with Guest Speakers Brian and Vanessa Richardson, Jill Duff and Sarah Watkins. Buffet provided for all attendees.

2.7 1st to 29th April 2023

Grace Fountain Church ran a Passion/Evangelism Course for its members and others, teaching on the importance of Evangelism and Outreach.

2.8 7th April 2023

Easter Reflections Service - Good Friday evening meeting reflecting on the finished work of Christ. An outreach for the community, family, and friends.

2.9 9th April 2023

Easter Reflections Service

Our Easter Reflections Service was a message of hope in Christ Jesus. An outreach for the community, family, and friends. A buffet of traditional and African food was served and enjoyed after the meeting as all gathered together to have fellowship.

2.10 16th April 2023

Pastor John Shololo spoke on "The Importance of Your Name". Open to members and the Community.

2.11 30th April 2023

Pastor Clifford Osifo from Word Alive Ministry in Galway, preached on "The Importance of Godly Character". Outreach to all.

2.12 21st May 2023

Bishop Fafai Selly preached on the Scripture Romans 12:1-2, "Renewing your mind on the Word of God" which will bring transformation through the Spirit. A Buffet was shared after the meeting with all the members and their families. Outreach to all.

2.13 28th May 2023

Pastor Geoffrey Godson. Spoke on the subject of "Holding onto the Word of God no matter what situation you are going through. Open to all.

GRACE FOUNTAIN CHURCH LIMITED

Report of the Trustees FOR THE YEAR ENDED 31 DECEMBER 2023

2.14. 11th June 2023

Celebration and Outreach with Food and Fellowship at Grace Fountain Church. Outreach for families and friends, and the local neighbourhood.

2.15. 18th June 2023

Reverend Lawrence Aboagye spoke on the subject of "Standing Strong in the Lord, no matter what your circumstances, doing the work of the Lord in every situation". Open to all.

2.16. 22nd 23rd & 25th June 2023

Spiritual Impact Conference

Bishop Fafali Selly visited from Ghana, Africa, preaching on the subject of "Breaking Stubborn Challenges" over a three-day period. Open to members and their families and the community.

2.17. 20th August 2023

The Church held a Dedication Service for Joshua Applah Yankey, a wonderful day was had by all, with food and fellowship after the service for all attendees. This was open to the community and members and their families.

2.18. 29th August 2023 onward 7 Week Course

Grace Fountain Church held a 7 Week Foundation Course for new members, teaching the basics of the Word of God, and to walk in the light of the Word.

2.19. 17th September 2023

Dr. Panton Okon preached a message of "Partnership with God" and being a new creation in Christ. Open to all and the community.

2.20. 24th September 2023

Pastor Geoffrey Godson preached about Jesus' purpose to save the lost, and how Jesus spent His time in prayer before ministry. Open to all.

2.21. 1st October 2023.

All Nations Cultural Sunday with Guest Speaker Reverend Mordecai Takal from Ghana. A day of outreach and fellowship at GFC, where all our members dressed in their traditional outfits from various countries, and shared traditional food dishes with other members. Open to family members and the surrounding community.

2.22. 15th October 2023

Pastor Olarinde Taiwo preached on the subject of "The Baptism of Fire". How-to live-in love and live in God. Open to all.

2.23. 19th November 2023

Pastor Geoffrey Godson spoke about "Not lowering your anchor because of the situations you are going through. The Lord is in the storm with you". Open to all.

2.24. 26th November 2023

Bishop Jeremiah Gomado preached on the subject of "Enduring Through All Your Adversities and Trusting God". Open to all.

2.25. 2nd December 2023

Children's Christmas Party. A wonderful day of party games and food and fellowship for all the children of Grace Fountain Church and family members' children. Each child received a Christmas present and party bag.

2.26. 3rd December 2023

Reverend Ian Maxwell from Scotland came to speak about his life before and after becoming a Christian. Open to members and their families and the community.

2.27 7th December 2023

Carols Around the Tree

With Standish Brass Band, hosted by our Local Councillor Ronald Conway, and the Aspull Forum, followed by a buffet for family, friends and the community at the Church.

2.28. 9th December 2023

Wigan Worship, held at Grace Fountain Church, with our Special Guest, the Mayor of Wigan and local Scholes and surrounding area Councillors. An outreach evening with Christmas Carols for the town of Wigan. A Buffet was provided after the service for the Mayor and Councillors, and all the attendees.

GRACE FOUNTAIN CHURCH LIMITED
Report of the Trustees
FOR THE YEAR ENDED 31 DECEMBER 2023

2.29. 10th December 2023

Pastor Geoffrey Godson preached on "The Perfect Timing of God", and how not to rush into situations and wait for the Lord's guidance. Open to members and the community.

2.30 17th December 2023

Thanksgiving Service

A Thanksgiving Service to God. Outreach for friends, family and the community. A sit-down dinner for all attendees was provided after the service, and a wonderful time of fellowship was had by all.

2.31. 24th December 2023

Christmas Service held at GFC to celebrate the true reason for Christmas - Jesus Christ. A family service for all members and their family and open to the community.

2.32 31st December 2023

Crossover Service

A Service held in the evening to celebrate the start of a New Year, open to all.

3. The Women's Ministry - Women of Substance

The Women's Ministry held monthly meetings every third Saturday throughout the year. With Praise and Worship, The Word, and Prayer. Open to the community and members.

4. The Daughters of Zion - Young Women's Ministry

The young Women's ministry held weekly zoom meetings throughout the year covering a varied range of subjects to help and aid the growth of their relationship in Christ.

5. Weekly Prayer Meetings/Bible Studies

Weekly Prayer Meetings/Bible Studies were carried out weekly throughout the year.

6. Monthly Prayer Meetings, with Worship, including Fasting and Prayer for 2 days each month, were carried out at the end of each month.

Financial Performance

During the year the charity received income amounting to £102,842 (2022 £90,254). Total expenditure for the year was £97,263 (2022 £77,347). Thus giving a profit for the year of £5,579 (2022 profit £12,907).

At 31 December 2023 net book value of property, plant and equipment comprising church building, office and church equipment was £88,874 (2022 £92,365). Current assets comprising cash balances at bank and in hand and debtors balances totalled £93,195 (2022 £79,398). Liabilities of the charity at year end amounted to £5,611 (2022 £884). Thus total funds of the charity represented by total assets less liabilities was £176,458 (2022 £170,879).

Giving to Missions

Total giving to Missions during the financial year ending 31st December 2023 amounted to £6,233 (2022 £4,130) representing 6.1% (2022: 4.6%) of total income for the year.

Glory, Honour and Praise be unto our God forever and ever!

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

GRACE FOUNTAIN CHURCH LIMITED

Report of the Trustees FOR THE YEAR ENDED 31 DECEMBER 2023

Grace Fountain Church Limited is a charitable company limited by guarantee, incorporated on 14 May, 2002 as Greenough Christian Fellowship and registered as a charity on 22 November, 2002. The name changed to Grace Fountain Church Limited on 20th November 2014. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount of £1.

Appointment of Trustees

As set out in the Articles of Association new trustees are elected by members of the charitable company providing they qualify in accordance with any criteria or policy for admission of members made by the trustees.

The trustees when complete consist of at least 3 and not more than 7 individuals.

One third (or the number closest to the one third) of the trustees must retire after the first 3 years and then every 2 years thereafter, those longest in office retiring first. However, retiring trustees may be nominated for re-appointment

Reference and administrative details

Registered Company number
04438579 (England and Wales)

Registered Charity number
1094739

Registered office
Coop Street
Scholes
Wigan
Lancashire
WN1 3NH

Trustees
Bishop F H Doe Chairman
Mrs G Ryder Trustee
Mrs M Watson Trustee

Independent Examiner
NRB
1st Floor Waterside House
Waterside Drive
Wigan
Lancashire
WN3 5AZ

Bankers
The Royal Bank of Scotland
Pemberton Branch
749 Ormskirk Road
Wigan
WN5 8AS

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 3 April 2024 and signed on its behalf by:



Mrs M Watson - Trustee

**Independent Examiner's Report to the Trustees of
Grace Fountain Church Limited**

Independent examiner's report to the trustees of Grace Fountain Church Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or**
- 2. the accounts do not accord with those records; or**
- 3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or**
- 4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr NR Whittingham

**NRB
1st Floor Waterside House
Waterside Drive
Wigan
Lancashire
WN3 5AZ**

3 April 2024

GRACE FOUNTAIN CHURCH LIMITED
Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2023

		31.12.23 Unrestricted fund £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	101,106	83,001
Other trading activities	3	1,736	7,253
Total		102,842	90,254
 EXPENDITURE ON			
Raising funds	4	91,030	73,217
Charitable activities	5		
Ghana Missions		2,000	4,130
Bible society		300	-
UCB		333	-
Well Power Ministry			
 International Church		1,100	-
City of Grace Church		1,500	-
 Mayors Charity		700	-
		300	-
Total		97,263	77,347
 NET INCOME		5,579	12,907
 RECONCILIATION OF FUNDS			
Total funds brought forward		170,879	157,972
 TOTAL FUNDS CARRIED FORWARD		176,458	170,879

The notes form part of these financial statements

GRACE FOUNTAIN CHURCH LIMITED

Balance Sheet 31 DECEMBER 2023

	Notes	31.12.23 Unrestricted fund £	31.12.22 Total funds £
FIXED ASSETS			
Tangible assets	11	88,874	92,365
CURRENT ASSETS			
Debtors	12	14,175	12,124
Cash at bank and in hand		79,020	67,274
		<u>93,195</u>	<u>79,398</u>
CREDITORS			
Amounts falling due within one year	13	(5,611)	(884)
NET CURRENT ASSETS		<u>87,584</u>	<u>78,514</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>176,458</u>	<u>170,879</u>
NET ASSETS		<u>176,458</u>	<u>170,879</u>
FUNDS	14		
Unrestricted funds		176,458	170,879
TOTAL FUNDS		<u>176,458</u>	<u>170,879</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

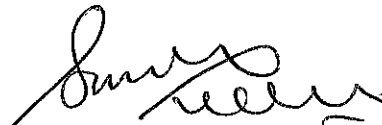
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 3 April 2024 and were signed on its behalf by:


F H Doe - Trustee

The notes form part of these financial statements

GRACE FOUNTAIN CHURCH LIMITED

Notes to the Financial Statements FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Church Building	- 2% on cost
Plant and machinery	- 25% straight line
Fixtures and fittings	- 25% straight line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.12.23	31.12.22
	£	£
Gift aided giving	53,526	53,583
General offering	47,580	29,418
	<u>101,106</u>	<u>83,001</u>

GRACE FOUNTAIN CHURCH LIMITED

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

3. OTHER TRADING ACTIVITIES

	31.12.23	31.12.22
	£	£
Other income	1,736	7,253
	<u> </u>	<u> </u>

4. RAISING FUNDS

Raising donations and legacies

	31.12.23	31.12.22
	£	£
Salaries and wages	26,238	26,238
Bishop's travel expenses	1,590	1,590
Support costs	47,755	36,624
	<u> </u>	<u> </u>
	75,583	64,452
	<u> </u>	<u> </u>

Other trading activities

	31.12.23	31.12.22
	£	£
Guest speakers	3,250	2,350
Holy communion, flowers, refreshments etc	323	85
Outreach and fellowship events	11,874	6,330
	<u> </u>	<u> </u>
	15,447	8,765
	<u> </u>	<u> </u>

Aggregate amounts

91,030	73,217
<u> </u>	<u> </u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Ghana Missions	2,000
Bible society	300
UCB	333
Well Power Ministry	
	1,100
International Church	1,500
City of Grace Church	
	700
Mayors Charity	300
	<u> </u>
	6,233
	<u> </u>

GRACE FOUNTAIN CHURCH LIMITED

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

6. SUPPORT COSTS

	Management
	£
Raising donations and legacies	47,755
	<u><u> </u></u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.23	31.12.22
	£	£
Depreciation - owned assets	6,050	6,853
	<u><u> </u></u>	<u><u> </u></u>

8. TRUSTEES' REMUNERATION AND BENEFITS

	31.12.23	31.12.22
	£	£
Bishop's salary	25,656	25,656
Bishop's pension contributions to defined benefit scheme	582	582
	<u><u> </u></u>	<u><u> </u></u>
	26,238	26,238

Trustees' expenses

	31.12.23	31.12.22
	£	£
Trustees' expenses	1,590	1,590
	<u><u> </u></u>	<u><u> </u></u>

9. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.23	31.12.22
Bishop	1	1
Administration	1	1
	<u><u> </u></u>	<u><u> </u></u>
	2	2

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	83,001
Other trading activities	7,253
Total	<u><u>90,254</u></u>
EXPENDITURE ON	
Raising funds	73,217
Charitable activities	
Ghana Missions	4,130
Total	<u><u>77,347</u></u>

GRACE FOUNTAIN CHURCH LIMITED

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £ 12,907
NET INCOME	
RECONCILIATION OF FUNDS	
Total funds brought forward	157,972
TOTAL FUNDS CARRIED FORWARD	170,879

11. TANGIBLE FIXED ASSETS

	Church Building £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 January 2023	123,823	7,296	35,623	166,742
Additions	-	-	2,559	2,559
At 31 December 2023	123,823	7,296	38,182	169,301
DEPRECIATION				
At 1 January 2023	39,927	1,824	32,626	74,377
Charge for year	2,475	1,824	1,751	6,050
At 31 December 2023	42,402	3,648	34,377	80,427
NET BOOK VALUE				
At 31 December 2023	81,421	3,648	3,805	88,874
At 31 December 2022	83,896	5,472	2,997	92,365

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £ 13,211 964 14,175	31.12.22 £ 11,885 239 12,124
HMRC gift aid receivable		
Prepayments		

GRACE FOUNTAIN CHURCH LIMITED

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Social security and other taxes	274	(769)
Pension account	140	140
Accrued expenses	5,197	1,513
	<u>5,611</u>	<u>884</u>

14. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	170,879	5,579	176,458
TOTAL FUNDS	<u>170,879</u>	<u>5,579</u>	<u>176,458</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	102,842	(97,263)	5,579
TOTAL FUNDS	<u>102,842</u>	<u>(97,263)</u>	<u>5,579</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	157,972	12,907	170,879
TOTAL FUNDS	<u>157,972</u>	<u>12,907</u>	<u>170,879</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	90,254	(77,347)	12,907
TOTAL FUNDS	<u>90,254</u>	<u>(77,347)</u>	<u>12,907</u>

GRACE FOUNTAIN CHURCH LIMITED

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	157,972	18,486	176,458
TOTAL FUNDS	<u>157,972</u>	<u>18,486</u>	<u>176,458</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	193,096	(174,610)	18,486
TOTAL FUNDS	<u>193,096</u>	<u>(174,610)</u>	<u>18,486</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

GRACE FOUNTAIN CHURCH LIMITED

**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2023**

	31.12.23 £	31.12.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gift aided giving	53,526	53,583
General offering	47,580	29,418
	101,106	83,001
Other trading activities		
Other income	1,736	7,253
Total incoming resources	102,842	90,254
EXPENDITURE		
Raising donations and legacies		
Bishop's salary	25,656	25,656
Bishop's pension contributions to defined benefit scheme	582	582
Bishop's travel expenses	1,590	1,590
	27,828	27,828
Other trading activities		
Guest speakers	3,250	2,350
Holy communion, flowers, refreshments etc	323	85
Outreach and fellowship events	11,874	6,330
	15,447	8,765
Charitable activities		
Missions and donations	6,233	4,130
Support costs		
Management		
Wages	10,800	11,294
Pensions	137	152
Water, light and heat	16,810	7,454
Insurance	1,449	1,243
Health and safety	314	419
Telephone	685	510
Postage and stationery	412	131
Administration expenses	2,019	439
Farewell and welfare	3,820	2,191
Equipment repairs	429	1,111
Repairs and renewals	812	1,265
Cleaning	1,900	1,596
Accountancy	2,118	1,966
Freehold property	2,475	2,475
Plant and machinery	1,824	1,824
Fixtures and fittings	1,751	2,554
	47,755	36,624
Total resources expended	97,263	77,347
Net income	5,579	12,907

This page does not form part of the statutory financial statements

GRACE FOUNTAIN CHURCH LIMITED

England & Wales - Charity number 1094739

Accounts

REGISTERED COMPANY NUMBER: 04438579 (England and Wales)
REGISTERED CHARITY NUMBER: 1094739

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
GRACE FOUNTAIN CHURCH LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

GRACE FOUNTAIN CHURCH LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

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GRACE FOUNTAIN CHURCH LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims of the charity are:

The advancement of the Christian Faith at Home and Abroad by proclaiming the truths concerning God's Son, Jesus Christ as taught in the Holy Bible.

Such other charitable purposes as shall further the attainment of the above including supporting missionary activities in the United Kingdom and overseas.

Promotion of religious instruction in accordance with the Christian Faith by means of a Sunday school and various ministries.

Public benefit

Grace Fountain Church Limited is committed to enabling as many people as possible to worship at our church and to become part of the Christian community in Wigan. Grace Fountain Church Limited also works in collaboration with other churches in Wigan to formulate how a united church can involve the many groups that live within our community. Our services put faith into practice through prayer, scripture, praise, worship and sacraments.

Our activities for the year were planned taking into consideration the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular we try to enable ordinary people to live out their faith as part of the Christian community through:

- Study of the scriptures

- Worship and prayer

- Developing their knowledge and trust in Jesus

- Provision of pastoral care for people living in the community

- Missionary work through outreach and provision of financial support to other various local, national and international charitable organisations.

To facilitate this work it is important that we maintain the fabric of our church building and equipment.

GRACE FOUNTAIN CHURCH LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

Achievement and performance

Fundraising activities

Achievement and performance

Fundraising activities

1. Trustees' Meetings

The Trustees held 2 meetings during the year.

2. Outreach Events held during the year.

2.1 2nd January 2022

Dedication of Ariella Asare. A day of fellowship and outreach for family and friends to celebrate this wonderful occasion.

2.2 7th to 13th February 2022

A call to Fasting and Prayer for spiritual and social intervention for Wigan, the Nation, and all various needs. Members and all invited.

2.3 20th February 2022

Dedication of Gloria Etonam Ajavon. A day of fellowship and outreach for family and friends who attended this wonderful occasion.

2.4 26th February 2022

Women of the Nations Outreach, Visiting Speaker Keri Warden-Owen came for a day of discovery and refreshing speaking on "Living Life to the Full". An outreach for the community, friends, and family.

2.5 20th March 2022

Dedication of Evie Rose Eshiett. A day of fellowship and outreach for family and friends to celebrate this wonderful occasion.

2.6 27th March 2022

Pastor Clay Luamba from Bethel Church in Manchester preached on the subject of "Faith" and changing our way of thinking, knowing who we are in Christ. Outreach for all.

2.7 14th April 2022

Easter Reflections Service

Praise and Worship evening with a short message reflecting on the living hope we have in Christ Jesus. Outreach for the community, family, and friends.

2.8 15th April 2022

Easter Reflections Service - Good Friday evening meeting reflecting on the finished work of Christ.

An outreach for the community, family, and friends.

2.9 17th April 2022

Easter Reflections Service

Our Easter Reflections Service was a message of hope in Christ Jesus. An outreach for the community, family, and friends.

2.10 15th May 2022

Pastor Geoffrey Godson preached on the subject of "drawing near to God" and God being the rewarder of those who diligently seek Him. Outreach for all.

2.11 22nd May 2022

Pastor Paul Kazibwe spoke on God's love and plan for all humanity. Outreach for all.

2.12 5th June 2022

Bishop Wale Akinyande, visiting from Liverpool, preached on the subject of the Spirit of Pentecost, and witnessing for Christ. Outreach for family members and the neighbourhood.

2.13 19th June 2022

GFC Freedom Project from June to August 2022

Services throughout the month of June, July and August. Intense follow ups, counselling, fasting and prayer for individual needs. Ending with Fellowship Meal and outreach for family and friends and the community at the close of the month.

2.14 10th July 2022

Pastor Clifford Osifo, visiting from Ireland, preached on God's command to be strong and courageous - and not letting our today decide how we serve God. Outreach for all.

GRACE FOUNTAIN CHURCH LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

2.15 17th July 2022

Pastor Clay Luamba from Manchester preached on the subject of "God turning your threats into opportunities". Outreach for Community, family, and friends.

2.16 31st July 2022

GFC Freedom Project from June to August 2022

Services throughout the month of June, July and August. Intense follow ups, counselling, fasting and prayer for individual needs. Ending with Fellowship Meal. An outreach for family and friends and the community.

2.17 7th August 2022

Reverend Lawrence Aboagye - spoke on the subject of "Being more than conquerors in Christ Jesus". When we follow Christ's plan for our lives we will win every battle. Outreach for all.

2.18 28th August 2022

GFC Freedom Project, August 2022

Services throughout the month of June, July, and August. Intense follow ups, counselling, fasting and prayer for individual needs. Ending with All Nations Fellowship Meal and outreach for family and friends and the community. All members in traditional dress.

2.19 10th September 2022

Baptisms were held for three of our members, and a celebration was held afterwards with Church and family members.

2.20 2nd October 2022

Pastor Clay Luamba from Manchester preached on the subject of "Remaining in the Lord" and be truly connected, and don't get distracted. The Lord will take care of you. Outreach for family, friends, and neighbourhood.

2.21 30th October 2022

Pastor Clifford Osifo, our visiting Speaker from Ireland, talked on "How it pays to serve God", and serving with all your heart. In due season we shall reap if we faint not. Outreach for family, friends and neighbourhood.

2.22 27th November 2022

Dedication of Laud Hayford. A celebration and outreach for family and friends to celebrate with the Hayford family on this special day.

2.23 8th December 2022

Carols Around the Tree

With Standish Brass Band, hosted by our Local Councillor Ronald Conway, and the Aspull Forum, followed by refreshments for family, friends and the community at the Church.

2.24 13th December 2022

Nativity Service

A wonderful Service for family, friends, and the community, where the Children give the message of hope in the Story of the Birth of Jesus. A short message by Bishop Doe and refreshments after Service.

2.25 18th December 2022

Thanksgiving Service

A Thanksgiving Service to God with Fellowship Meal. Outreach for friends, family and the community.

2.26 31st December 2022

Crossover Service

A Service held in the evening to celebrate the start of a New Year, open to all.

3. The Women's Ministry - Women of Substance

The Women's Ministry held monthly meetings every third Saturday throughout the year. With Praise and Worship, The Word, and Prayer. Open to the community and members.

4. Craft/Outreach Sessions

Craft/Outreach sessions have continued throughout the year on a fortnightly basis. Open as a community outreach for all in the neighbourhood, plus church members, to learn new skills and have fellowship with one another. Sewing, card making, flower arrangements and jewellery making were taught in these sessions.

5. Weekly Prayer Meetings/Bible Studies

Weekly Prayer Meetings/Bible Studies were carried out weekly throughout the year.

6. Monthly Prayer Meetings with Fasting and Prayer for 2 days each month, were carried out at the end of each month.

GRACE FOUNTAIN CHURCH LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

Financial Performance

During the year the charity received income amounting to £90,254 (2021 £68,802). Total expenditure for the year was £77,347 (2021 £61,114). Thus giving a profit for the year of £12,907 (2021 profit £7,688).

At 31 December 2022 net book value of property, plant and equipment comprising church building, office and church equipment was £92,365 (2021 £89,720). Current assets comprising cash balances at bank and in hand and debtors balances totalled £79,398 (2021 £70,077). Liabilities of the charity at year end amounted to £884 (2021 £1,825). Thus total funds of the charity represented by total assets less liabilities was £170,879 (2021 £157,972).

Giving to Missions

Total giving to Missions during the financial year ending 31st December 2022 amounted to £4,130 (2021 £1,250) representing 4.6% (2021: 1.8%) of total income for the year.

Glory, Honour and Praise be unto our God forever and ever!

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Grace Fountain Church Limited is a charitable company limited by guarantee, incorporated on 14 May, 2002 as Greenough Christian Fellowship and registered as a charity on 22 November, 2002. The name changed to Grace Fountain Church Limited on 20th November 2014. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount of £1.

Appointment of Trustees

As set out in the Articles of Association new trustees are elected by members of the charitable company providing they qualify in accordance with any criteria or policy for admission of members made by the trustees.

The trustees when complete consist of at least 3 and not more than 7 individuals.

One third (or the number closest to the one third) of the trustees must retire after the first 3 years and then every 2 years thereafter, those longest in office retiring first. However, retiring trustees may be nominated for re-appointment

Reference and administrative details

Registered Company number

04438579 (England and Wales)

Registered Charity number

1094739

Registered office

Coop Street
Scholes
Wigan
Lancashire
WN1 3NH

Trustees

Bishop F H Doe Chairman
Mrs G Ryder Trustee
Mrs M Watson Trustee

Independent Examiner

NRB
1st Floor Waterside House
Waterside Drive
Wigan
Lancashire
WN3 5AZ

GRACE FOUNTAIN CHURCH LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

Reference and administrative details

Bankers

The Royal Bank of Scotland
Pemberton Branch
749 Ormskirk Road
Wigan
WN5 8AS

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 5 May 2023 and signed on its behalf by:



Mrs M Watson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GRACE FOUNTAIN CHURCH LIMITED**

Independent examiner's report to the trustees of Grace Fountain Church Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr NR Whittingham

NRB
1st Floor Waterside House
Waterside Drive
Wigan
Lancashire
WN3 5AZ

5 May 2023

GRACE FOUNTAIN CHURCH LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

		31.12.22 Unrestricted fund £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	83,001	68,344
Other trading activities	3	7,253	458
Total		<u>90,254</u>	<u>68,802</u>
EXPENDITURE ON			
Raising funds	4	73,217	59,864
Charitable activities	5		
Ghana Missions		4,130	-
International Church		-	1,250
Total		<u>77,347</u>	<u>61,114</u>
NET INCOME		12,907	7,688
RECONCILIATION OF FUNDS			
Total funds brought forward		157,972	150,284
TOTAL FUNDS CARRIED FORWARD		<u><u>170,879</u></u>	<u><u>157,972</u></u>

The notes form part of these financial statements

GRACE FOUNTAIN CHURCH LIMITED

BALANCE SHEET
31 DECEMBER 2022

	Notes	31.12.22 Unrestricted fund £	31.12.21 Total funds £
FIXED ASSETS			
Tangible assets	11	92,365	89,720
CURRENT ASSETS			
Debtors	12	12,124	9,326
Cash at bank and in hand		67,274	60,751
		<u>79,398</u>	<u>70,077</u>
CREDITORS			
Amounts falling due within one year	13	(884)	(1,825)
NET CURRENT ASSETS		<u>78,514</u>	<u>68,252</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>170,879</u>	<u>157,972</u>
NET ASSETS		<u>170,879</u>	<u>157,972</u>
FUNDS	14		
Unrestricted funds		<u>170,879</u>	<u>157,972</u>
TOTAL FUNDS		<u>170,879</u>	<u>157,972</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 5 May 2023 and were signed on its behalf by:



F H Doe - Trustee

GRACE FOUNTAIN CHURCH LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Church Building	- 2% on cost
Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.12.22	31.12.21
	£	£
Gift aided giving	53,583	45,710
General offering	29,418	22,634
	<u>83,001</u>	<u>68,344</u>

GRACE FOUNTAIN CHURCH LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

3.	OTHER TRADING ACTIVITIES	31.12.22	31.12.21
		£	£
	Other income	<u>7,253</u>	<u>458</u>
4.	RAISING FUNDS		
	Raising donations and legacies	31.12.22	31.12.21
		£	£
	Salaries and wages	26,238	26,238
	Bishop's travel expenses	1,590	2,670
	Support costs	<u>36,624</u>	<u>25,566</u>
		<u>64,452</u>	<u>54,474</u>
	Other trading activities	31.12.22	31.12.21
		£	£
	Guest speakers	2,350	1,250
	Holy communion, flowers, refreshments etc	85	-
	Outreach and fellowship events	<u>6,330</u>	<u>4,140</u>
		<u>8,765</u>	<u>5,390</u>
	Aggregate amounts	<u>73,217</u>	<u>59,864</u>
5.	CHARITABLE ACTIVITIES COSTS		Direct Costs
	Ghana Missions		£ <u>4,130</u>
6.	SUPPORT COSTS		Management
	Raising donations and legacies		£ <u>36,624</u>
7.	NET INCOME/(EXPENDITURE)		
	Net income/(expenditure) is stated after charging/(crediting):		
		31.12.22	31.12.21
		£	£
	Depreciation - owned assets	<u>6,853</u>	<u>4,479</u>

GRACE FOUNTAIN CHURCH LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

8. TRUSTEES' REMUNERATION AND BENEFITS

	31.12.22	31.12.21
	£	£
Bishop's salary	25,656	25,656
Bishop's pension contributions to defined benefit scheme	582	582
	<u>26,238</u>	<u>26,238</u>
Trustees' expenses		
	31.12.22	31.12.21
	£	£
Trustees' expenses	1,590	2,670
	<u>1,590</u>	<u>2,670</u>

9. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.22	31.12.21
Bishop	1	1
Administration	1	1
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	68,344
Other trading activities	458
Total	<u>68,802</u>
EXPENDITURE ON	
Raising funds	59,864
Charitable activities	
International Church	1,250
Total	<u>61,114</u>
NET INCOME	7,688
RECONCILIATION OF FUNDS	
Total funds brought forward	150,284
TOTAL FUNDS CARRIED FORWARD	<u>157,972</u>

GRACE FOUNTAIN CHURCH LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

11. TANGIBLE FIXED ASSETS

	Church Building £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 January 2022	123,823	-	33,421	157,244
Additions	-	7,296	2,202	9,498
	<u>123,823</u>	<u>7,296</u>	<u>35,623</u>	<u>166,742</u>
At 31 December 2022	123,823	7,296	35,623	166,742
DEPRECIATION				
At 1 January 2022	37,452	-	30,072	67,524
Charge for year	2,475	1,824	2,554	6,853
	<u>39,927</u>	<u>1,824</u>	<u>32,626</u>	<u>74,377</u>
At 31 December 2022	39,927	1,824	32,626	74,377
NET BOOK VALUE				
At 31 December 2022	<u>83,896</u>	<u>5,472</u>	<u>2,997</u>	<u>92,365</u>
At 31 December 2021	<u>86,371</u>	<u>-</u>	<u>3,349</u>	<u>89,720</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
HMRC gift aid receivable	11,885	9,135
Prepayments	239	191
	<u>12,124</u>	<u>9,326</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Social security and other taxes	(769)	230
Pension account	140	-
Accrued expenses	1,513	1,595
	<u>884</u>	<u>1,825</u>

14. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	157,972	12,907	170,879
	<u>157,972</u>	<u>12,907</u>	<u>170,879</u>
TOTAL FUNDS	<u>157,972</u>	<u>12,907</u>	<u>170,879</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	90,254	(77,347)	12,907
	<u>90,254</u>	<u>(77,347)</u>	<u>12,907</u>
TOTAL FUNDS	<u>90,254</u>	<u>(77,347)</u>	<u>12,907</u>

GRACE FOUNTAIN CHURCH LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	150,284	7,688	157,972
TOTAL FUNDS	<u>150,284</u>	<u>7,688</u>	<u>157,972</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	68,802	(61,114)	7,688
TOTAL FUNDS	<u>68,802</u>	<u>(61,114)</u>	<u>7,688</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	150,284	20,595	170,879
TOTAL FUNDS	<u>150,284</u>	<u>20,595</u>	<u>170,879</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	159,056	(138,461)	20,595
TOTAL FUNDS	<u>159,056</u>	<u>(138,461)</u>	<u>20,595</u>

GRACE FOUNTAIN CHURCH LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

GRACE FOUNTAIN CHURCH LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	31.12.22 £	31.12.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gift aided giving	53,583	45,710
General offering	29,418	22,634
	<u>83,001</u>	<u>68,344</u>
Other trading activities		
Other income	7,253	458
	<u>90,254</u>	<u>68,802</u>
Total incoming resources		
EXPENDITURE		
Raising donations and legacies		
Bishop's salary	25,656	25,656
Bishop's pension contributions to defined benefit scheme	582	582
Bishop's travel expenses	1,590	2,670
	<u>27,828</u>	<u>28,908</u>
Other trading activities		
Guest speakers	2,350	1,250
Holy communion, flowers, refreshments etc	85	-
Outreach and fellowship events	6,330	4,140
	<u>8,765</u>	<u>5,390</u>
Charitable activities		
Missions and donations	4,130	1,250
Support costs		
Management		
Wages	11,294	10,784
Pensions	152	137
Water, light and heat	7,454	2,023
Insurance	1,243	1,130
Health and safety	419	386
Telephone	510	459
Postage and stationery	131	329
Christian copyright licencing	-	275
Administration expenses	439	2,145
Farewell and welfare	2,191	518
Equipment repairs	1,111	306
Repairs and renewals	1,265	211
Cleaning	1,596	770
Accountancy	1,966	1,614
Freehold property	2,475	2,475
Plant and machinery	1,824	-
Fixtures and fittings	2,554	2,004
	<u>36,624</u>	<u>25,566</u>
Total resources expended	<u>77,347</u>	<u>61,114</u>
Net income	<u>12,907</u>	<u>7,688</u>

This page does not form part of the statutory financial statements

GRACE FOUNTAIN CHURCH LIMITED

England & Wales - Charity number 1094739

Accounts

REGISTERED COMPANY NUMBER: 04438579 (England and Wales)
REGISTERED CHARITY NUMBER: 1094739

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
GRACE FOUNTAIN CHURCH LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

GRACE FOUNTAIN CHURCH LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

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GRACE FOUNTAIN CHURCH LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims of the charity are:

The advancement of the Christian Faith at Home and Abroad by proclaiming the truths concerning God's Son, Jesus Christ as taught in the Holy Bible.

Such other charitable purposes as shall further the attainment of the above including supporting missionary activities in the United Kingdom and overseas.

Promotion of religious instruction in accordance with the Christian Faith by means of a Sunday school and various ministries.

Public benefit

Grace Fountain Church Limited is committed to enabling as many people as possible to worship at our church and to become part of the Christian community in Wigan. Grace Fountain Church Limited also works in collaboration with other churches in Wigan to formulate how a united church can involve the many groups that live within our community. Our services put faith into practice through prayer, scripture, praise, worship and sacraments.

Our activities for the year were planned taking into consideration the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular we try to enable ordinary people to live out their faith as part of the Christian community through:

Study of the scriptures

Worship and prayer

Developing their knowledge and trust in Jesus

Provision of pastoral care for people living in the community

Missionary work through outreach and provision of financial support to other various local, national and international charitable organisations.

To facilitate this work it is important that we maintain the fabric of our church building and equipment.

GRACE FOUNTAIN CHURCH LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

Achievement and performance

Fundraising activities

Achievement and performance

Fundraising Activities

1. Trustees' Meetings

The Trustees held telephone meetings during the year as per Covid Restrictions

2. Outreach Events held during the year.

2.1 22nd January 2021, National Day of Prayer - GFC joined in with the Nation to pray for the Church and the Nation.

2.2 Fast & Prayer 22nd February to 5th March 2021 - Prayer Meetings held to pray for the Church and the Nation and Rebuilding our Broken Spiritual Walls.

2.3 4th April 2021 Resurrection Sunday Service - Bishop Doe spoke on the blessed hope we have, and an encouraging Easter message for all.

2.8 Pentecost Sunday 23rd May 2021 - Bishop Doe spoke on the subject of "The Coming of The Lord Jesus Christ".

2.4 11th & 18th July 2021 Liberation Service - Bishop Doe spoke on Breaking Stubborn Problems. Family and public were invited.

2.5 17th July 2021 - Wedding Ceremony of Donald Jowrey and Sharon Golarb. Beautiful day of celebrations for two of our members at Grace Fountain Church. Family & Friends invited.

2.6 25th July 2021 - Guest Speaker Reverend Samuel Sarpong spoke on the topic of Redeeming The Community through Prayer.

2.7 26th September 2021 - Family Outreach and 80th Birthday Celebrations for members at Grace Fountain Church. A blessed day of celebrations and a family outreach for two beloved members of the Church.

2.8 10th October 2021 - Guest Speaker Bishop Wale Akinyande visited Grace Fountain Church and preached on the subject of our faith connecting to the Word of God, and Rising up in faith to do the work we are called for.

2.9 17th, 24th & 31st October 2021 - Family Service/Outreach

Services were held on 3 occasions which were to serve as an outreach for members to both family and friends, and neighbours in the community. Food and Refreshments served after each service.

2.10 21st November 2021 - Guest Speaker Bishop Wale Akinyande spoke on the subject of Rising up unto fruitfulness.

2.11 9th, 10th & 12th December 2021 - Thanksgiving Services were held. Giving thanks to God for all we have received throughout the year. Family and Friends and community invited.

2.12 19th December 2021 - Nativity Service with the Grace Fountain Church Worship Team. Friends and family and community were invited to this Service.

2.13 26th December 2021 - Guest Speaker Reverend Bob Carroll - Spoke on the wonderful truth of God's Word.

2.13 31st December 2021 - Watch Night Service

A Celebration to end the year and bring in the New Year. Open to members and the community.

3. Sheepfold Meetings

House Group Meetings named "Sheepfold" meetings were postponed during the lockdown period for health and safety of the members.

GRACE FOUNTAIN CHURCH LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

4. The Women's Ministry

The Women's Ministry held weekly prayer meetings every Friday evening throughout the year via online zoom meetings.

Monthly meetings started again at the latter part of the year after lockdown with worship and praise, prayer and Bible Studies. Guest Speaker Eno Akinyande spoke on the Holy Spirit and You on 20th November 2021.

5. The Youth Ministry

The Youth Ministry met regularly on fortnightly occasions before lockdown and Covid restrictions, giving direction and encouragement to the youth from the Wigan area. During Lockdown the meetings were postponed, for health and safety purposes, but contact via telephone was kept with Youth Members.

6. Craft/Outreach Session

Craft/Outreach sessions were postponed during the lockdown period for health and safety purposes. Craft kits with full instructions and materials were sent out to all Craft club members to be completed at home.

Financial Performance

During the year the charity received income amounting to £68,802 (2020 £74,686). Total expenditure for the year was £61,114 (2020 £63,292). Thus giving a profit for the year of £7,688 (2020 profit £11,394).

At 31 December 2021 net book value of property, plant and equipment comprising church building, office and church equipment was £89,720 (2020 £91,061). Current assets comprising cash balances at bank and in hand and debtors balances totalled £70,077 (2020 £60,897). Liabilities of the charity at year end amounted to £1,825 (2020 £1,674). Thus total funds of the charity represented by total assets less liabilities was £157,972 (2020 £150,284).

Giving to Missions

Total giving to Missions during the financial year ending 31st December 2021 amounted to £1,250 (2020 £4,830) representing 1.8% (2020: 6.5%) of total income for the year.

Glory, Honour and Praise be unto our God forever and ever!

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Grace Fountain Church Limited is a charitable company limited by guarantee, incorporated on 14 May, 2002 as Greenough Christian Fellowship and registered as a charity on 22 November, 2002. The name changed to Grace Fountain Church Limited on 20th November 2014. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount of £1.

Appointment of Trustees

As set out in the Articles of Association new trustees are elected by members of the charitable company providing they qualify in accordance with any criteria or policy for admission of members made by the trustees.

The trustees when complete consist of at least 3 and not more than 7 individuals.

One third (or the number closest to the one third) of the trustees must retire after the first 3 years and then every 2 years thereafter, those longest in office retiring first. However, retiring trustees may be nominated for re-appointment

Reference and administrative details

Registered Company number

04438579 (England and Wales)

GRACE FOUNTAIN CHURCH LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

Registered Charity number
1094739

Registered office

Coop Street
Scholes
Wigan
Lancashire
WN1 3NH

Trustees

Bishop F H Doe Chairman
Mrs G Ryder Trustee
Mrs M Watson Trustee

Independent Examiner

NR Barton
1st Floor Waterside House
Waterside Drive
Wigan
Lancashire
WN3 5AZ

Bankers

The Royal Bank of Scotland
Pemberton Branch
749 Ormskirk Road
Wigan
WN5 8AS

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 8/4/2022 and signed on its behalf by:


.....
Mrs M Watson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GRACE FOUNTAIN CHURCH LIMITED**

Independent examiner's report to the trustees of Grace Fountain Church Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr NR Whittingham
BA (Hons) FCA ATT
NR Barton
1st Floor Waterside House
Waterside Drive
Wigan
Lancashire
WN3 5AZ

Date: 11/4/22

GRACE FOUNTAIN CHURCH LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

		31.12.21 Unrestricted fund £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	68,344	74,358
Other trading activities	3	458	328
Total		<u>68,802</u>	<u>74,686</u>
EXPENDITURE ON			
Raising funds	4	59,864	58,462
Charitable activities	5		
Ghana Missions		-	1,820
Great Commission Society		-	710
Bible society		-	500
Barnabus fund		-	500
UCB		-	500
Josephs Storehouse		-	300
Christian Concern		-	500
International Church		1,250	-
Total		<u>61,114</u>	<u>63,292</u>
NET INCOME		<u>7,688</u>	<u>11,394</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		150,284	138,890
TOTAL FUNDS CARRIED FORWARD		<u><u>157,972</u></u>	<u><u>150,284</u></u>

The notes form part of these financial statements

GRACE FOUNTAIN CHURCH LIMITED

**BALANCE SHEET
31 DECEMBER 2021**

	Notes	31.12.21 Unrestricted fund £	31.12.20 Total funds £
FIXED ASSETS			
Tangible assets	11	89,720	91,061
CURRENT ASSETS			
Debtors	12	9,326	9,208
Cash at bank and in hand		60,751	51,689
		<u>70,077</u>	<u>60,897</u>
CREDITORS			
Amounts falling due within one year	13	(1,825)	(1,674)
NET CURRENT ASSETS		<u>68,252</u>	<u>59,223</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>157,972</u>	<u>150,284</u>
NET ASSETS		<u>157,972</u>	<u>150,284</u>
FUNDS			
Unrestricted funds	14	157,972	150,284
TOTAL FUNDS		<u>157,972</u>	<u>150,284</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

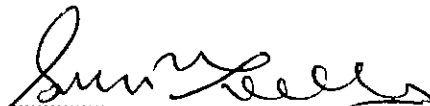
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31/12/22 and were signed on its behalf by:


FH Doe - Trustee

The notes form part of these financial statements

GRACE FOUNTAIN CHURCH LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Church Building	- 2% on cost
Fixtures and fittings	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

GRACE FOUNTAIN CHURCH LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

2. DONATIONS AND LEGACIES

	31.12.21	31.12.20
	£	£
Gift aided giving	45,710	45,124
General offering	22,634	29,234
	<u>68,344</u>	<u>74,358</u>

3. OTHER TRADING ACTIVITIES

	31.12.21	31.12.20
	£	£
Other income	458	328
	<u>458</u>	<u>328</u>

4. RAISING FUNDS

Raising donations and legacies

	31.12.21	31.12.20
	£	£
Salaries and wages	26,238	26,240
Bishop's travel expenses	2,670	1,713
Support costs	25,566	27,528
	<u>54,474</u>	<u>55,481</u>

Other trading activities

	31.12.21	31.12.20
	£	£
Guest speakers	1,250	750
Holy communion, flowers, refreshments etc	-	234
Youth ministry expenses	-	15
Outreach and fellowship events	4,140	1,982
	<u>5,390</u>	<u>2,981</u>
Aggregate amounts	<u>59,864</u>	<u>58,462</u>

GRACE FOUNTAIN CHURCH LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
International Church	1,250
	<u>1,250</u>

6. SUPPORT COSTS

	Management £
Raising donations and legacies	25,566
	<u>25,566</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.21	31.12.20
	£	£
Depreciation - owned assets	4,479	4,302
	<u>4,479</u>	<u>4,302</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

	31.12.21	31.12.20
	£	£
Bishop's salary	25,656	25,657
Bishop's pension contributions to defined benefit scheme	582	583
	<u>26,238</u>	<u>26,240</u>

Trustees' expenses

	31.12.21	31.12.20
	£	£
Trustees' expenses	2,670	1,713
	<u>2,670</u>	<u>1,713</u>

9. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.21	31.12.20
Bishop	1	1
Administration	1	1
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

GRACE FOUNTAIN CHURCH LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	74,358
Other trading activities	328
Total	<u>74,686</u>
EXPENDITURE ON	
Raising funds	58,462
Charitable activities	
Ghana Missions	1,820
Great Commission Society	710
Bible society	500
Barnabus fund	500
UCB	500
Josephs Storehouse	300
Christian Concern	500
Total	<u>63,292</u>
NET INCOME	<u>11,394</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	138,890
TOTAL FUNDS CARRIED FORWARD	<u><u>150,284</u></u>

GRACE FOUNTAIN CHURCH LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

11. TANGIBLE FIXED ASSETS

	Church Building £	Fixtures and fittings £	Totals £
COST			
At 1 January 2021	123,823	30,283	154,106
Additions	-	3,138	3,138
At 31 December 2021	<u>123,823</u>	<u>33,421</u>	<u>157,244</u>
DEPRECIATION			
At 1 January 2021	34,977	28,068	63,045
Charge for year	2,475	2,004	4,479
At 31 December 2021	<u>37,452</u>	<u>30,072</u>	<u>67,524</u>
NET BOOK VALUE			
At 31 December 2021	<u>86,371</u>	<u>3,349</u>	<u>89,720</u>
At 31 December 2020	<u>88,846</u>	<u>2,215</u>	<u>91,061</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
HMRC gift aid receivable	9,135	9,025
Prepayments	191	183
	<u>9,326</u>	<u>9,208</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Social security and other taxes	230	394
Pension account	-	140
Accrued expenses	1,595	1,140
	<u>1,825</u>	<u>1,674</u>

14. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	150,284	7,688	157,972
TOTAL FUNDS	<u>150,284</u>	<u>7,688</u>	<u>157,972</u>

GRACE FOUNTAIN CHURCH LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	68,802	(61,114)	7,688
TOTAL FUNDS	<u>68,802</u>	<u>(61,114)</u>	<u>7,688</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	138,890	11,394	150,284
TOTAL FUNDS	<u>138,890</u>	<u>11,394</u>	<u>150,284</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	74,686	(63,292)	11,394
TOTAL FUNDS	<u>74,686</u>	<u>(63,292)</u>	<u>11,394</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	138,890	19,082	157,972
TOTAL FUNDS	<u>138,890</u>	<u>19,082</u>	<u>157,972</u>

GRACE FOUNTAIN CHURCH LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	143,488	(124,406)	19,082
TOTAL FUNDS	<u>143,488</u>	<u>(124,406)</u>	<u>19,082</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

GRACE FOUNTAIN CHURCH LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	31.12.21 £	31.12.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gift aided giving	45,710	45,124
General offering	22,634	29,234
	68,344	74,358
Other trading activities		
Other income	458	328
Total incoming resources	68,802	74,686
 EXPENDITURE		
Raising donations and legacies		
Bishop's salary	25,656	25,657
Bishop's pension contributions to defined benefit scheme	582	583
Bishop's travel expenses	2,670	1,713
	28,908	27,953
Other trading activities		
Guest speakers	1,250	750
Holy communion, flowers, refreshments etc	-	234
Youth ministry expenses	-	15
Outreach and fellowship events	4,140	1,982
	5,390	2,981
Charitable activities		
Missions and donations	1,250	4,830
Support costs		
Management		
Wages	10,784	10,800
Pensions	137	138
Water, light and heat	2,023	4,207
Insurance	1,130	1,077
Health and safety	386	780
Telephone	459	622
Postage and stationery	329	347
Christian copyright licencing	275	289
Administration expenses	2,145	544
Farewell and welfare	518	740
Equipment repairs	306	463
Repairs and renewals	211	1,318
Cleaning	770	743
Carried forward	19,473	22,068

This page does not form part of the statutory financial statements

GRACE FOUNTAIN CHURCH LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	31.12.21	31.12.20
	£	£
Management		
Brought forward	19,473	22,068
Accountancy	1,614	1,158
Freehold property	2,475	2,475
Fixtures and fittings	2,004	1,827
	<u>25,566</u>	<u>27,528</u>
Total resources expended	<u>61,114</u>	<u>63,292</u>
Net income	<u><u>7,688</u></u>	<u><u>11,394</u></u>

This page does not form part of the statutory financial statements

GRACE FOUNTAIN CHURCH LIMITED

England & Wales - Charity number 1094739

Accounts

REGISTERED COMPANY NUMBER: 04438579 (England and Wales)
REGISTERED CHARITY NUMBER: 1094739

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
GRACE FOUNTAIN CHURCH LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

GRACE FOUNTAIN CHURCH LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

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GRACE FOUNTAIN CHURCH LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims of the charity are:

The advancement of the Christian Faith at Home and Abroad by proclaiming the truths concerning God's Son, Jesus Christ as taught in the Holy Bible.

Such other charitable purposes as shall further the attainment of the above including supporting missionary activities in the United Kingdom and overseas.

Promotion of religious instruction in accordance with the Christian Faith by means of a Sunday school and various ministries.

Public benefit

Grace Fountain Church Limited is committed to enabling as many people as possible to worship at our church and to become part of the Christian community in Wigan. Grace Fountain Church Limited also works in collaboration with other churches in Wigan to formulate how a united church can involve the many groups that live within our community. Our services put faith into practice through prayer, scripture, praise, worship and sacraments.

Our activities for the year were planned taking into consideration the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular we try to enable ordinary people to live out their faith as part of the Christian community through:

- Study of the scriptures

- Worship and prayer

- Developing their knowledge and trust in Jesus

- Provision of pastoral care for people living in the community

- Missionary work through outreach and provision of financial support to other various local, national and international charitable organisations.

To facilitate this work it is important that we maintain the fabric of our church building and equipment.

GRACE FOUNTAIN CHURCH LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

Achievement and performance

Fundraising activities

Achievement and performance

Fundraising Activities

Achievement and performance

Fundraising Activities

1. Trustees' Meetings

The Trustees held telephone meetings during the year as per Covid Restrictions

2. Outreach Events held during the year.

2.1 12th January 2020 - Child Dedication Service was held for Alina Crystal Kamanzi. All family and members families were invited.

2.2 26th January 2020 - Reverend Robert Carroll spoke about the transformation for those who are in Christ Jesus, and that we are all the same in Christ Jesus. Public and family were invited.

2.3 3rd to 9th February 2020 - Fast & Prayer -
Prayer Meetings held on 6th & 7th February to pray for the Church and the Nation.

2.4 27th & 28th February 2020 "Breaking the Limits"
Two evening meetings were held, and members of the public and family were invited.

2.5 15th March 2020 - Pastor Geoffrey Godson from Living Waters Ministry came to speak on the Purpose of Life - and the Purposes of God for your life. Public and family members were invited.

2.6 12th April 2020 - Resurrection Sunday Service - online Service
Bishop Doe spoke on the blessed hope we have, and an encouraging Easter message for all.

2.7 26th April 2020, Online Service - Pastor Bishop Fafali from Ghana, Africa
Talked on "Understanding the Times". The Intent and purpose of God for your life at such a time as this.

2.8 Pentecost Sunday 31st May 2020 - Online Service
Bishop Doe spoke on the subject of the Holy Spirit, giving power to believers to be credible Witnesses of Jesus Christ.

2.9 1st to 5th June 2020 - Playtime in Lockdown
Gifts were taken and dropped off to all the Sunday School Children, to bring comfort and joy to our Sunday School Children whilst in lockdown during pandemic.

2.10 26th July 2020 - Pastor Clifford Osifo - Word Alive Ministries
Pastor Clifford spoke on the topic of "Exercising Your Faith in the Midst of Challenges"

2.11 13th September 2020 - Pastor Stephen Mbwana
Keeping on track with God through the Pandemic. Public and family members invited.

2.12 19th December 2020 - Wedding of Patrick Yankey & Whitney Boateng.
Guest and Family members only invited as limited Guests due to Covid 19 Restrictions.

2.13 24th December 2020 - Nine Lessons and Carol Service
Online Service for all members and Online for public access on YouTube and Facebook.

2.15 31st December 2020 - Online Service - Watch Night Service
A Celebration to end the year and bring in the New Year.

GRACE FOUNTAIN CHURCH LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

3. Sheepfold Meetings

House Group Meetings named "Sheepfold" meetings were carried out on a weekly basis before lockdown, and were postponed during the lockdown period for health and safety of the members.

4. The Women's Ministry

The Women's Ministry held weekly prayer meetings every Saturday morning throughout the year before lockdown. With worship and praise and prayer and Bible Studies. During lockdown Online studies continued and weekly Friday evening prayer meetings were carried out on Zoom and Google Meet.

5. The Youth Ministry

The Youth Ministry met regularly on fortnightly occasions before lockdown and Covid restrictions, giving direction and encouragement to the youth from the Wigan area. During Lockdown the meetings were postponed, for health and safety purposes, but contact via telephone was kept with Youth Members.

6. Craft/Outreach Session

Craft/Outreach sessions have continued at the beginning of the year, and were postponed during the lockdown period for health and safety purposes. Crafts taught Included sewing, card making, jewellery making etc..

Financial Performance

During the year the charity received income amounting to £74,686 (2019 £73,826). Total expenditure for the year was £63,292 (2019 £68,557). Thus giving a profit for the year of £11,394 (2019 profit £5,269).

At 31 December 2020 net book value of property, plant and equipment comprising church building, office and church equipment was £91,061 (2019 £93,816). Current assets comprising cash balances at bank and in hand and debtors balances totalled £60,897 (2019 £46,954). Liabilities of the charity at year end amounted to £1674 (2019 £1,880). Thus total funds of the charity represented by total assets less liabilities was £150,284 (2019 £138,890).

Giving to Missions

Total giving to Missions during the financial year ending 31st December 2020 amounted to £4,830 (2019 £4,000) representing 6.5% (2019: 5.4%) of total income for the year.

Glory, Honour and Praise be unto our God forever and ever!

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Grace Fountain Church Limited is a charitable company limited by guarantee, incorporated on 14 May, 2002 as Greenough Christian Fellowship and registered as a charity on 22 November, 2002. The name changed to Grace Fountain Church Limited on 20th November 2014. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount of £1.

Appointment of Trustees

As set out in the Articles of Association new trustees are elected by members of the charitable company providing they qualify in accordance with any criteria or policy for admission of members made by the trustees.

The trustees when complete consist of at least 3 and not more than 7 individuals.

One third (or the number closest to the one third) of the trustees must retire after the first 3 years and then every 2 years thereafter, those longest in office retiring first. However, retiring trustees may be nominated for re-appointment

Reference and administrative details

Registered Company number

04438579 (England and Wales)

GRACE FOUNTAIN CHURCH LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

Registered Charity number
1094739

Registered office
Coop Street
Scholes
Wigan
Lancashire
WN1 3NH

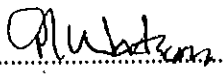
Trustees
Bishop F H Doe Chairman
Mrs G Ryder Trustee
Mrs M Watson Trustee

Independent Examiner
NR Barton
1st Floor Waterside House
Waterside Drive
Wigan
Lancashire
WN3 5AZ

Bankers
The Royal Bank of Scotland
Pemberton Branch
749 Ormskirk Road
Wigan
WN5 8AS

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 20th July 2021 and signed on its behalf by:


.....
Mrs M Watson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GRACE FOUNTAIN CHURCH LIMITED**

Independent examiner's report to the trustees of Grace Fountain Church Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr NR Whittingham
BA (Hons) FCA ATT
NR Barton
1st Floor Waterside House
Waterside Drive
Wigan
Lancashire
WN3 5AZ

Date: 20/07/2021.....

GRACE FOUNTAIN CHURCH LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

		31.12.20 Unrestricted fund £	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	74,358	72,557
Other trading activities	3	328	1,269
Total		<u>74,686</u>	<u>73,826</u>
 EXPENDITURE ON			
Raising funds	4	58,462	64,557
Charitable activities	5		
Ghana Missions		1,820	3,000
Great Commission Society		710	-
Bible society		500	-
Barnabus fund		500	-
Word Aflame Church		-	1,000
UCB		500	-
Josephs Storehouse		300	-
Christian Concern		500	-
Total		<u>63,292</u>	<u>68,557</u>
 NET INCOME		<u>11,394</u>	<u>5,269</u>
 RECONCILIATION OF FUNDS			
Total funds brought forward		138,890	133,621
 TOTAL FUNDS CARRIED FORWARD		<u><u>150,284</u></u>	<u><u>138,890</u></u>

The notes form part of these financial statements

GRACE FOUNTAIN CHURCH LIMITED

BALANCE SHEET 31 DECEMBER 2020

	Notes	31.12.20 Unrestricted fund £	31.12.19 Total funds £
FIXED ASSETS			
Tangible assets	11	91,061	93,816
CURRENT ASSETS			
Debtors	12	9,208	9,893
Cash at bank and in hand		51,689	37,061
		<u>60,897</u>	<u>46,954</u>
CREDITORS			
Amounts falling due within one year	13	(1,674)	(1,880)
		<u>59,223</u>	<u>45,074</u>
NET CURRENT ASSETS			
		<u>150,284</u>	<u>138,890</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>150,284</u>	<u>138,890</u>
NET ASSETS			
		<u>150,284</u>	<u>138,890</u>
FUNDS	14		
Unrestricted funds		150,284	138,890
TOTAL FUNDS		<u>150,284</u>	<u>138,890</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

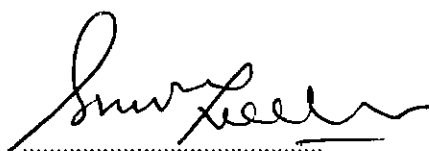
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20/07/2021 and were signed on its behalf by:



F H Doe - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Church Building	- 2% on cost
Fixtures and fittings	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

GRACE FOUNTAIN CHURCH LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

2. DONATIONS AND LEGACIES

	31.12.20	31.12.19
	£	£
Gift aided giving	45,124	49,332
General offering	29,234	23,225
	<u>74,358</u>	<u>72,557</u>

3. OTHER TRADING ACTIVITIES

	31.12.20	31.12.19
	£	£
Other income	328	1,269
	<u>328</u>	<u>1,269</u>

4. RAISING FUNDS

Raising donations and legacies

	31.12.20	31.12.19
	£	£
Salaries and wages	26,240	25,861
Bishop's travel expenses	1,713	2,256
Support costs	27,528	27,703
	<u>55,481</u>	<u>55,820</u>

Other trading activities

	31.12.20	31.12.19
	£	£
Guest speakers	750	3,200
Holy communion, flowers, refreshments etc	234	19
Youth ministry expenses	15	404
Outreach and fellowship events	1,982	5,114
	<u>2,981</u>	<u>8,737</u>

Aggregate amounts	<u>58,462</u>	<u>64,557</u>
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GRACE FOUNTAIN CHURCH LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Ghana Missions	1,820
Great Commission Society	710
Bible society	500
Barnabus fund	500
UCB	500
Josephs Storehouse	300
Christian Concern	500
	<u>4,830</u>

6. SUPPORT COSTS

	Management £
Raising donations and legacies	<u>27,528</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.20 £	31.12.19 £
Depreciation - owned assets	<u>4,302</u>	<u>4,286</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

	31.12.20 £	31.12.19 £
Bishop's salary	25,657	25,327
Bishop's pension contributions to defined benefit scheme	583	534
	<u>26,240</u>	<u>25,861</u>

Trustees' expenses

	31.12.20 £	31.12.19 £
Trustees' expenses	<u>1,713</u>	<u>2,256</u>

GRACE FOUNTAIN CHURCH LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

9. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.20	31.12.19
Bishop	1	1
Administration	1	1
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	72,557
Other trading activities	<u>1,269</u>
Total	<u>73,826</u>
 EXPENDITURE ON	
Raising funds	64,557
Charitable activities	
Ghana Missions	3,000
Word Aflame Church	1,000
Total	<u>68,557</u>
 NET INCOME	<u>5,269</u>
 RECONCILIATION OF FUNDS	
Total funds brought forward	133,621
 TOTAL FUNDS CARRIED FORWARD	<u><u>138,890</u></u>

GRACE FOUNTAIN CHURCH LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

11. TANGIBLE FIXED ASSETS

	Church Building £	Fixtures and fittings £	Totals £
COST			
At 1 January 2020	123,823	28,736	152,559
Additions	-	1,547	1,547
At 31 December 2020	123,823	30,283	154,106
DEPRECIATION			
At 1 January 2020	32,502	26,241	58,743
Charge for year	2,475	1,827	4,302
At 31 December 2020	34,977	28,068	63,045
NET BOOK VALUE			
At 31 December 2020	88,846	2,215	91,061
At 31 December 2019	91,321	2,495	93,816

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
HMRC gift aid receivable	9,025	9,742
Prepayments	183	151
	9,208	9,893

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Social security and other taxes	394	443
Pension account	140	-
Accrued expenses	1,140	1,437
	1,674	1,880

14. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	138,890	11,394	150,284
TOTAL FUNDS	138,890	11,394	150,284

GRACE FOUNTAIN CHURCH LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	74,686	(63,292)	11,394
TOTAL FUNDS	<u>74,686</u>	<u>(63,292)</u>	<u>11,394</u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	133,621	5,269	138,890
TOTAL FUNDS	<u>133,621</u>	<u>5,269</u>	<u>138,890</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	73,826	(68,557)	5,269
TOTAL FUNDS	<u>73,826</u>	<u>(68,557)</u>	<u>5,269</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	133,621	16,663	150,284
TOTAL FUNDS	<u>133,621</u>	<u>16,663</u>	<u>150,284</u>

GRACE FOUNTAIN CHURCH LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	148,512	(131,849)	16,663
TOTAL FUNDS	<u>148,512</u>	<u>(131,849)</u>	<u>16,663</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

GRACE FOUNTAIN CHURCH LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	31.12.20 £	31.12.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gift aided giving	45,124	49,332
General offering	29,234	23,225
	74,358	72,557
Other trading activities		
Other income	328	1,269
Total incoming resources	74,686	73,826
 EXPENDITURE		
Raising donations and legacies		
Bishop's salary	25,657	25,327
Bishop's pension contributions to defined benefit scheme	583	534
Bishop's travel expenses	1,713	2,256
	27,953	28,117
Other trading activities		
Guest speakers	750	3,200
Holy communion, flowers, refreshments etc	234	19
Youth ministry expenses	15	404
Outreach and fellowship events	1,982	5,114
	2,981	8,737
Charitable activities		
Missions and donations	4,830	4,000
Support costs		
Management		
Wages	10,800	10,800
Pensions	138	129
Water, light and heat	4,207	3,998
Insurance	1,077	1,148
Health and safety	780	417
Telephone	622	878
Postage and stationery	347	470
Christian copyright licencing	289	232
Administration expenses	544	535
Farewell and welfare	740	300
Equipment repairs	463	1,570
Repairs and renewals	1,318	555
Carried forward	21,325	21,032

This page does not form part of the statutory financial statements

GRACE FOUNTAIN CHURCH LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	31.12.20	31.12.19
	£	£
Management		
Brought forward	21,325	21,032
Cleaning	743	1,281
Accountancy	1,158	1,104
Freehold property	2,475	2,475
Fixtures and fittings	1,827	1,811
	<u>27,528</u>	<u>27,703</u>
Total resources expended	<u>63,292</u>	<u>68,557</u>
Net income	<u>11,394</u>	<u>5,269</u>