

Registered number: 4385681
Charity number: 1094701

**THANET COMMUNITY DEVELOPMENT
TRUST LIMITED**
(A Company Limited by
Guarantee and a Charity)

Trustees' Report and Financial Statements

For the Thanet Community Development Trust Limited Year Ended 31 March 2025

THANET COMMUNITY DEVELOPMENT TRUST LIMITED
(A Company Limited by Guarantee and a Charity)

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Chairman's Statement
For the Thanet Community Development Trust Limited Year Ended 31 March 2025

Thanet Community Development Trust Accounts 2024-2025

Welcome to the Chair's Report for the 2024-2025 Thanet Trust Annual Accounts.

I am pleased and proud to present another Chair's Report for the Thanet Community Development Trust. We have continued to deliver all of our social inclusion projects (two History Clubs per week, two Craft Clubs per week and a monthly Friendship Club), and both Ramsgate and Margate Job Clubs remain in full force. All of these clubs are in addition to our accredited training courses, for example, our ever-popular Construction Skills Certification Scheme (CSCS), and our expanding suite of first aid courses, which run continuously throughout the year, helping people increase their skills, find work and change their lives. Our stability is underlined by my being able to say that yet again our core Trustees have all remained in place, as have all of our key staff, in fact, our Trustee members have increased by one as we welcomed the excellent Joel Hooper to the team.

I am very proud of these achievements and wish to pay due tribute both to my fellow Trustees and also to our dedicated and hard-working staff for their roles in our success in this remarkable year.

Each and every one of our funders is important to us. We appreciate your support and would like to pass on the thanks of all of our beneficiaries whose lives you have changed for the better. Specifically, I would like to mention:

- Colyer-Fergusson Charitable Trust
- Forrester Family Trust
- Francis Winham Foundation
- Garfield Weston Foundation
- Grocers Charity
- John Swire 1989 Charitable Trust
- Kent Community Foundation
- Lawson Trust
- National Lottery
- Philip and Connie Phillips Foundation
- Thanet District Council
- Tudor Trust
- Worshipful Company of Weavers
- And many other smaller funders.

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As I look forward, I believe I can safely predict another year of widespread effective community development from both Thanet Trust and its sister organisation, Kent Enterprise Trust. We will endeavour to improve the lives of those in East Kent who can be helped by our services while ensuring our own sustainability into the long term. Thank you for reading this report.

Richard Chapman
Chair
Thanet Trust



THANET COMMUNITY DEVELOPMENT TRUST LIMITED
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Trustees' Report
For the Thanet Community Development Trust Limited Year Ended 31 March 2025

Trustees:

Richard Chapman	- Chair
Barbara Sims	- Vice Chair
Keith Single	- Treasurer
Ralph Hoult OBE	- Trustee
Pauline Smith	- Trustee (resigned 10 October 2024)
Joel Hooper	- Trustee (joined 16 January 2025)

As Trustees of TCDT, we are responsible for preparing this report for inclusion in the annual accounts. In so doing, we hope that it sets out for the audience the charity's purpose, how we work towards that purpose, and what our work has achieved.

The Trustees (who are also Directors of the charity for the purpose of the Companies Act) present their annual report together with the financial statements of Thanet Community Development Trust Limited (the Charity) for the year ended 31 March 2025. The Trustees confirm that the Annual Report and financial statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2015. The Trustees have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011.

Structure, governance and management

a. CONSTITUTION

Thanet Community Development Trust Limited is registered at Companies House as a charitable company limited by guarantee and was set up by a Trust deed on 1st March 2002, the registered number is 04385681.

The organisation was also created as a charity on 21st November 2002 and is registered with the Charity Commission under number 1094701.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the Charity is the responsibility of the Trustees, who are elected and co-opted under the terms of the Trust deed.

c. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity is organised so that the Trustees meet regularly to manage its affairs. Day-to-day responsibility is then delegated to the Chief Executive.

Objectives and Activities

a. POLICIES AND OBJECTIVES

The aim of the Trust is stated as: 'Thanet Community Development Trust, and the organisations which flow from it, will be socially based and not-for-private-gain in that any profits realised will be reinvested in the community. Its central aim will be to develop and improve the communities of Thanet, however defined. Priority will be given to people, groups and areas identified as in some way disadvantaged.'

Achievements and performance

a. GOING CONCERN

The Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. REVIEW OF ACTIVITIES

In line with its stated policy objectives above, TCDT has continued to support its beneficiaries even in these continually challenging operating environments.

The Trust continues to deliver all of our social inclusion projects (two History Clubs per week, two Craft clubs per week and a twice-monthly Friendship club), and both Ramsgate and Margate Job Clubs remain in full force. All of these clubs are in addition to our accredited training courses, which run continuously throughout the year, helping people change their lives. Our stability is underlined by our being able to say that we have increased the number of Trustees by one, and yet again, our staff have all remained in place.

All contracts undertaken have resulted in successful performance, and there have been no shortfalls in funding or clawbacks as a result of non-performance.

Financial Review

a. RESERVES POLICY

The company endeavours to keep at least two to three months' running costs in reserve to allow for late receipt of income. This is calculated by deducting the element of reserves relating to the leasehold property, the Hereson Centre, from the total reserve figure.

b. INCOME

Grant funding is mainly through grant-making bodies and service delivery contracts, and our bids for funding target those sources with activities in the key areas in which the company specialises. The trustees would like to express their appreciation to all of the funders who have contributed to the income and for their ongoing and generous support.

c. EXTRAORDINARY ITEM

During the period, the Trustees closed a dormant company (Thanet Community Development Company) to which the Trust was linked.

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Other

FUNDS HELD AS CUSTODIAN

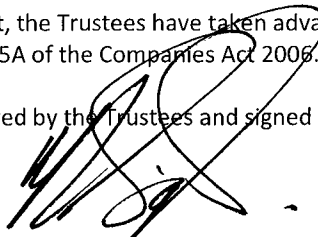
The company does not act as a custodian trustee for others. All of the assets referred to in the accounts belong to the charity.

Trust assets cannot be disposed of without the consent of the trustees in a regular meeting.

In preparing this report, the Trustees have taken advantage of the small company's exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees and signed on their behalf by

Signature:



Name:

KEITH SINGLE

Position:

TRUSTEE

Date:

18th August 2025

Independent Examiner's Report
For the Thanet Community Development Trust Limited Year Ended 31 March 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE THANET COMMUNITY DEVELOPMENT TRUST LIMITED

I report on the financial statements of the Charity for the Thanet Community Development Trust Limited Year ended 31 March, 2025, which are set out on pages 9 – 18.

This report is made solely to the Charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

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Independent Examiner's Report
For the Thanet Community Development Trust Limited Year Ended 31 March 2025

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no material matters have come to my attention

which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; and
- the accounts did not accord with the accounting records; and
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

 Dated 29/8/2025

Mr H C Kemp FCA

Kemps Chartered Accountants
42A High Street
Broadstairs
Kent
CT10 1JT

THANET COMMUNITY DEVELOPMENT TRUST LIMITED
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Statement of Financial Activities
(Incorporating Income and Expenditure Account)
For the Thanet Community Development Trust Limited Year Ended 31 March 2025

	Note	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
INCOMING RESOURCES				
Incoming Resources from Generated Funds				
Voluntary Income	2	37	37	262
Activities for Generating Funds	3	269,129	269,129	221,641
Investment Income	4	1,108	1,108	1,703
Other Income		-	-	-
TOTAL INCOMING RESOURCES		270,274	270,274	223,606
RESOURCES EXPENDED				
Cost of Generating Funds				
Direct Project Costs	3	38,724	38,724	47,477
Governance Costs	5	982	982	3,961
Direct costs	6	239,260	239,260	166,387
Support costs	7	5,395	5,395	5,741
TOTAL RESOURCES EXPENDED		284,361	284,361	223,566
NET DEFICIT		(14,087)	(14,087)	40
Extraordinary Items	16	-	-	22,633
Movement in total funds for the year - Net income/(expenditure) for the charity year	17	(14,087)	(14,087)	(22,593)
Total Funds at 1 April 2024		549,887	549,887	572,480
TOTAL FUNDS AT 31 MARCH 2025		535,800	535,800	549,887

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Balance Sheet
As at 31 March 2025

		2025		2024	
	Note	£	£	£	£
FIXED ASSETS					
Tangible Assets: Non-realisable Value of Remaining Lease of Building	10		441,666		447,060
CURRENT ASSETS					
Debtors	11	36,990		29,991	
Cash at Bank and In Hand		<u>68,344</u>		<u>155,603</u>	
		105,334		185,594	
CREDITORS:					
Amounts Falling Due Within One Year	12	<u>11,198</u>		<u>82,767</u>	
NET CURRENT ASSETS			<u>94,134</u>		<u>102,827</u>
TOTAL ASSETS					
LESS CURRENT LIABILITIES			535,800		549,887
NET ASSETS			<u>535,800</u>		<u>549,887</u>
CHARITY FUNDS					
Restricted Funds	14		<u>535,800</u>		<u>549,887</u>
TOTAL FUNDS			<u>535,800</u>		<u>549,887</u>

The Trustees consider that the Charity is entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006 ('the Act') and members have not required the Charity to obtain an audit for the Thanet Community Development Trust Limited Year in question in accordance with Section 476 of the Act.

THANET COMMUNITY DEVELOPMENT TRUST LIMITED
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Balance Sheet (continued)
As at 31 March 2025

The Trustees acknowledge their responsibilities for

- a) ensuring that the Charity keeps accounting records that comply with sections 386 and 387 of the Companies Act 2016 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the Charity as at 31 March 2025 and of its net resources expended for the Thanet Community Development Trust Limited in accordance with the requirements of Sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Charity.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies and in accordance with the Financial Reporting Standard 102.

The financial statements were approved by the Board of Trustees on and signed on their behalf by:


K Single

18th August
2025

The notes of pages 12 to 18 form part of these financial statements.

Notes to the Financial Statements
For the Thanet Community Development Trust Limited Year Ended 31 March 2025

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements of the Charity which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention.

1.2 Company status

The Charity is a company limited by guarantee. The members of the company are the Trustees named on page 4. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the Charity.

1.3 Fund accounting

General funds are restricted.

Investment income, gains and losses are allocated to the appropriate fund.

1.4 Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the Charity has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

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Notes to the Financial Statements
For the Thanet Community Development Trust Limited Year Ended 31 March 2025

1.5 Turnover

Turnover comprises revenue recognised by the Charity in respect of goods and services supplied during the year exclusive of Value Added Tax.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation and impairment. The Trustees carry out an impairment review on an annual basis. Depreciation is provided at rates calculated to write off the cost of fixed assets over their expected useful lives on the following basis:

L/Term Leasehold Property	-	Over remaining life of the lease
S/Term Leasehold Property	-	Over remaining life of the lease
Plant and machinery	-	25% Reducing Balance
Fixtures and fittings	-	15% Reducing Balance
Office equipment	-	20% Reducing Balance
Other fixed assets	-	25% Reducing Balance

2. DONATION, LEGACIES AND SIMILAR INCOMING RESOURCES

	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Donations	37	37	262

3. ACTIVITIES FOR GENERATING FUNDS

	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Income from activities	269,129	269,129	221,641
Direct Project Costs	38,724	38,724	47,477
Net income from activities for generating funds	230,402	230,402	174,164

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Notes to the Financial Statements
For the Thanet Community Development Trust Limited Year Ended 31 March 2025

4. INVESTMENT INCOME

	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Bank Interest Receivable	1,108	1,108	1,703

5. GOVERNANCE COSTS

	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Governance Auditors' non audit costs	654	654	3,134
Governance expense – Bank Charges	328	328	827
	982	982	3,961

6. DIRECT COSTS

	Activities 2025 £	Total 2025 £	Total 2024 £
Building Cost – Inc Rents	42,419	42,419	29,596
Wages and salaries	160,134	160,134	115,681
National insurance	12,543	12,543	8,947
Pension cost	12,811	12,811	9,350
Bonuses	11,353	11,353	2,813
Subtotal	239,260	239,260	166,387

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Notes to the Financial Statements
For the Thanet Community Development Trust Limited Year Ended 31 March 2025

7. SUPPORT COSTS

	Activities 2025 £	Total 2025 £	Total 2024 £
Depreciation	5,395	5,395	5,741
Bad debt	-	-	-
	<u>5,395</u>	<u>5,395</u>	<u>5,741</u>

8. NET OUTGOING RESOURCES

This is stated after charging:

	2025 £	2024 £
Depreciation of tangible fixed assets:		
- Owned by the charity	5,395	5,741
Pension costs	12,811	9,350

9. STAFF COSTS

Staff costs were as follows:

	2025	2024 £
Wages and salaries	160,134	115,681
Social security costs	12,543	8,947
Other pension costs	12,811	9,350
Bonuses	<u>11,353</u>	<u>2,813</u>
	<u>196,841</u>	<u>136,791</u>

During the year, no Trustees received any remuneration with the exception of Ralph Hoult OBE whose services are retained on an ad hoc basis due to his unique specialist knowledge of early Ramsgate relating to the Trust's History Club and Heritage projects. In the year ended to March 2025 Ralph was paid the sum of £4,160 (2024 £4,160) which is contained within 'Direct Project Costs'.

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Notes to the Financial Statements
For the Thanet Community Development Trust Limited Year Ended 31 March 2025

9. STAFF COSTS continued

The average monthly number of employees during the Thanet Community Development Trust Limited Year was as follows:

	2025 No	2024 No
Average Monthly Employees	6	6

During the year no employee received remuneration amounting to more than £60,000.
Expenses were paid to one or more Trustees during the year totalling £1,269 (2024: £1,902) for mileage, travel, use of home and broadband costs.

10. TANGIBLE FIXED ASSETS

	L/Term Leasehold Property £	S/Term Leasehold Property £	Plant & Machinery £	Fixtures & Fittings £	Office Equipment £	Other Assets £	Grand Total £
Cost							
At 1 April 2024	499,752	22,255	15,901	6,418	37,527	63,285	645,138
Additions	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-
At 31 March 2025	499,752	22,255	15,901	6,418	37,527	63,285	645,138
Depreciation							
At 1 April 2024	59,097	22,255	15,631	5,834	32,956	61,979	198,078
Charge for the Year	4,080	-	67	88	914	326	5,394
Disposal	-	-	-	-	-	-	-
At 31 March 2025	63,177	22,255	15,698	5,922	33,870	62,550	203,475
Net Book Value							
At 31 March 2025	436,575	-	203	496	3,657	735	441,666
At 31 March 2024	440,655	-	270	584	4,571	980	447,060

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Notes to the Financial Statements
For the Thanet Community Development Trust Limited Year Ended 31 March 2025

11. DEBTORS

Amounts falling due within one year

	2025 £	2024 £
Trade debtors	34,294	29,112
VAT	-	-
Other debtors	244	244
Prepayments and accrued income	2,452	635
	<u>36,990</u>	<u>29,991</u>

12. CREDITORS

Amounts falling due within one year

	2025 £	2024 £
Overdrafts	-	28,975
Trade creditors	2,120	3,341
Other creditors	-	-
Other taxation and social security	4,602	4,462
VAT	546	490
Accruals	2,500	2,251
Rent deposits held	1,430	1,430
Deferred income	-	15,003
	<u>11,198</u>	<u>55,952</u>

13. DEFERRED INCOME

	Brought Forward £	Income Released £	Income Deferred £	Carried Forward £
Deferred Income	15,003	15,003	-	-
	<u>15,003</u>	<u>15,003</u>	<u>-</u>	<u>-</u>

Deferred income relates to grant income received not spent out as projects are either ongoing or not scheduled until the next financial year.

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Notes to the Financial Statements
For the Thanet Community Development Trust Limited Year Ended 31 March 2025

14. STATEMENT OF FUNDS

	Brought Forward £	Incoming Resources £	Resources Expended £	Carried Forward £
Restricted funds				
Reserves	549,887	270,274	284,361	535,800
	549,887	270,274	284,361	535,800

15. PENSION COMMITMENTS

The Thanet Community Development Trust operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Thanet Community Development Trust in an independently administered fund. The pension cost charge represents contributions totalling £12,811 (2024 - £9,350).

16. EXTRAORDINARY ITEMS

	2025 £	2024 £
Bank Interest	-	403
Solicitors	-	2,080
Overdraft fees	-	1,500
Companies House – closure TCDC	-	10
Disrupted staff time	-	18,640
	-	22,633

During the 2024 period the Trustees closed a dormant company to which the Trust was linked. Because the bank account was linked to the dormant company the Trust's bankers froze the current bank account and the above costs in 2024 were incurred in connection with addressing this matter. The matter has been successfully resolved and all the frozen funds returned to the trust.

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17. MOVEMENT IN TOTAL FUNDS FOR THE YEAR

This year's loss of £14,087 was generated due to a decrease in rental income of £7,200 against previous years and carrying over the £7,000 in bank charges from the previous year due to the extraordinary items we had in the 2023/24 accounts. If we did not have these factors, then we would have had an operating profit of £113.

Please note that our grant income of £269,129 for the year was the second-highest it has been in the previous 5 years. We were only £500 short of it being the highest grant income year.