

Registered number: 4385681
Charity number: 1094701

**THANET COMMUNITY DEVELOPMENT
TRUST LIMITED**
(A Company Limited by
Guarantee and a Charity)

Trustees' Report and Financial Statements

For the Thanet Community Development Trust Limited Year Ended 31 March 2021

THANET COMMUNITY DEVELOPMENT TRUST LIMITED
(A Company Limited by Guarantee and a Charity)

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Chairman's Statement
For the Thanet Community Development Trust Limited Year Ended 31 March 2021

Thanet Community Development Trust Accounts 2020-21

Welcome to the Chairman's Report for the 2020-21 Thanet Trust Annual Accounts.

To call this year memorable would be an understatement! The pandemic sent us all home almost exactly at the end of 2019-20. From the outset we determined to live our values and support all of our staff to work from home and put no-one onto the furlough scheme. We're proud to say we maintained that position through the entire financial year. We needed to learn new ways of working and even a new language (Zoom, Teams etc.) but we retained all of our staff and maintained our high standards of corporate governance throughout.

Also, even though face-to-face work with the community was impossible we kept contact with our service users in a number of ways. For example we sent a daily 'Good News Update' to everyone on our mailing list to keep them informed of local news, set them a quiz, or just give them something to smile about. Our local History Club members all received a weekly email to keep them entertained and engaged on their favourite (non-Covid) topic. The distribution list for these two updates grew during the lockdowns as people not previously users of our services asked to be included. And both of our Job Clubs continued to run with weekly email and telephone contact for every member. This pastoral care is equally important as job-hunting at a time when people can feel very isolated. I am proud to say that not only did we support every member throughout the entire pandemic but we also got a couple into jobs!

Staff have also continued fundraising and other activities over the year ensuring that when we all return for 2021-22 we will be ready to deliver our support to the local community from day one. I will close by expressing my thanks and best wishes to our staff, trustees, delivery partners and our local community for all their hard work and support during their unique twelvemonth.

Name: Richard Chapman
Chairman



Date: 12th JUNE 2021

Trustees' Report
For the Thanet Community Development Trust Limited Year Ended 31 March 2021

Trustees:

| | |
|------------------|-------------------------|
| Richard Chapman | - Chairman |
| Barbara Sims | - Vice Chair |
| Keith Single | - Secretary / Treasurer |
| Ralph Houlst OBE | - Trustee |

As trustees of TCDT we are responsible for preparing this report for inclusion in the annual accounts. In so doing we hope that it sets out for the audience the charity's purpose, how we work towards that purpose, and what our work has achieved.

The Trustees (who are also Directors of the charity for the purpose of the Companies Act) present their annual report together with the financial statements of Thanet Community Development Trust Limited (the Charity) for the year ended March 31 2021. The Trustees confirm that the Annual Report and financial statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2015.

Structure, governance and management

a. CONSTITUTION

The Charity is registered as a charitable company limited by guarantee and was set up by a Trust deed on 1st May 2002. The registered number is 4385681.

The Charity is constituted under a Trust deed dated 1st May 2002 and is a registered charity number 1094701.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity is organised so that the Trustees meet regularly to manage its affairs. Day to day responsibility is then delegated to the Chief Executive.

Objectives and Activities

a. POLICIES AND OBJECTIVES

The aim of the Trust is stated as: 'Thanet Community Development Trust, and the organisations which flow from it, will be socially based and not-for-private gain in that any profits realised will be reinvested in the community. Its central aim will be to develop and improve the communities of Thanet, however defined. Priority will be given to people, groups and areas identified as in some way disadvantaged.'

Trustees' Report
For the Thanet Community Development Trust Limited Year Ended 31 March 2021

All through the various lockdowns and restrictions the Trust was able to fulfill its commitments to the funders and satisfy the service users online or by video link. The Centre is Covid compliant and ready to return to normal working when permitted.

Achievements and performance

a. GOING CONCERN

The Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. REVIEW OF ACTIVITIES

In line with its stated policy objectives above TCDT has continued to support its beneficiaries even in this most unique of operating environments.

- Both Ramsgate Job Club and Margate Job Club ran a weekly virtual session throughout the entire year breaking only for Christmas.
- History Club members received a weekly email which kept them engaged and entertained.
- Our entire mailing list received a Good News Update 7 days per week to provide them with useful information and other upbeat snippets to divert their attention from the unremitting bad news and reduce their feelings of isolation.

All contracts undertaken have resulted in successful performance and there have been no shortfalls in funding or clawbacks as a result of non-performance.

Financial Review

a. RESERVES POLICY

The company endeavours to keep at least two to three months' running costs in reserve to allow for late receipt of income. This is calculated by deducting the element of reserves relating to the leasehold property, the Hereson Centre, from the total reserve figure.

b. INCOME

Grant funding is mainly through grant making bodies and service delivery contracts, and our bids for funding target those sources with activities in the key areas in which the company specialises. The trustees would like to express their appreciation to all of the funders who have contributed to the income and for their ongoing and generous support.

THANET COMMUNITY DEVELOPMENT TRUST LIMITED
(A Company Limited by Guarantee and a Charity)

Trustees' Report
For the Thanet Community Development Trust Limited Year Ended 31 March 2021

Other

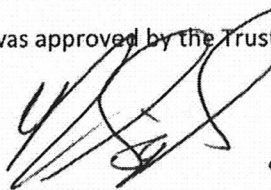
FUNDS HELD AS CUSTODIAN

The company does not act as custodian trustee for others. All of the assets referred to in the accounts belong to the charity.

Trust assets cannot be disposed of without the consent of the trustees in a regular meeting.

In preparing this report, the Trustees have taken advantage of the small company's exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on 12th June 21 and signed on their behalf by



K SINGLE, Trustee

Independent Examiner's Report
For the Thanet Community Development Trust Limited Year Ended 31 March 2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE THANET COMMUNITY DEVELOPMENT TRUST LIMITED

I report on the financial statements of the Charity for the Thanet Community Development Trust Limited Year ended 31 March, 2021, which are set out on pages 8 – 17.

This report is made solely to the Charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

THANET COMMUNITY DEVELOPMENT TRUST LIMITED
(A Company Limited by Guarantee and a Charity)

Independent Examiner's Report
For the Thanet Community Development Trust Limited Year Ended 31 March 2021

INDEPENDENT EXAMINER'S STATEMENT

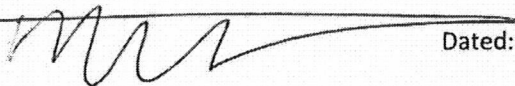
In connection with my examination, no material matters have come to my attention

which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; and
- the accounts did not accord with the accounting records; and
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated:

11/9/2021

Mr H C Kemp FCA

Kemps Chartered Accountants
42A High Street
Broadstairs
Kent
CT10 1JT

THANET COMMUNITY DEVELOPMENT TRUST LIMITED
(A Company Limited by Guarantee and a Charity)

Statement of Financial Activities
(Incorporating Income and Expenditure Account)
For the Thanet Community Development Trust Limited Year Ended 31 March 2021

| | Note | Restricted Funds 2021 £ | Total Funds 2021 £ | Total Funds 2020 £ |
|--|------|----------------------------------|-----------------------------|-----------------------------|
| INCOMING RESOURCES | | | | |
| Incoming Resources from Generated Funds | | | | |
| Voluntary Income | 2 | 259 | 259 | 209 |
| Activities for Generating Funds | 3 | 211,941 | 211,941 | 293,762 |
| Investment Income | 4 | 59 | 59 | 367 |
| TOTAL INCOMING RESOURCES | | 212,259 | 212,259 | 294,338 |
| RESOURCES EXPENDED | | | | |
| Cost of Generating Funds | | | | |
| Direct Project Costs | 3 | 49,988 | 49,988 | 48,700 |
| Governance Costs | 5 | 2,852 | 2,852 | 2,895 |
| Direct costs | 6 | 153,079 | 153,079 | 235,842 |
| Support costs | 7 | 5,499 | 5,499 | 6,404 |
| TOTAL RESOURCES EXPENDED | | 211,418 | 211,418 | 293,841 |
| Movement in total funds for the year - Net income/(expenditure) for the charity year | | 841 | 841 | 497 |
| Total Funds at 1 April 2020 | | 570,512 | 570,512 | 570,015 |
| TOTAL FUNDS AT 31 MARCH 2021 | | 571,353 | 571,353 | 570,512 |

THANET COMMUNITY DEVELOPMENT TRUST LIMITED
(A Company Limited by Guarantee and a Charity)

Balance Sheet
As at 31 March 2021

| | | 2021 | | 2020 | |
|--------------------------------------|-------------|----------------|----------------|----------------|----------------|
| | Note | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible Assets: Non-realisable | | | | | |
| Value of Remaining Lease of Building | 10 | | 459,862 | | 464,143 |
| CURRENT ASSETS | | | | | |
| Debtors | 11 | 28,612 | | 14,420 | |
| Cash at Bank and In Hand | | <u>264,947</u> | | <u>169,317</u> | |
| | | 293,559 | | 183,737 | |
| CREDITORS: | | | | | |
| Amounts Falling Due Within One Year | 12 | <u>182,068</u> | | <u>77,368</u> | |
| NET CURRENT ASSETS | | | <u>111,491</u> | | <u>106,369</u> |
| TOTAL ASSETS | | | | | |
| LESS CURRENT LIABILITIES | | | 571,353 | | 570,512 |
| NET ASSETS | | | <u>571,353</u> | | <u>570,512</u> |
| CHARITY FUNDS | | | | | |
| Restricted Funds | 13 | | <u>571,353</u> | | <u>570,512</u> |
| TOTAL FUNDS | | | <u>571,353</u> | | <u>570,512</u> |

The Trustees consider that the Charity is entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006 ('the Act') and members have not required the Charity to obtain an audit for the Thanet Community Development Trust Limited Year in question in accordance with Section 476 of the Act.

THANET COMMUNITY DEVELOPMENT TRUST LIMITED
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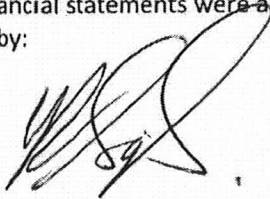
Balance Sheet (continued)
As at 31 March 2021

The Trustees acknowledge their responsibilities for

- a) ensuring that the Charity keeps accounting records that comply with sections 386 and 387 of the Companies Act 2016 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the Charity as at 31 March 2021 and of its net resources expended for the Thanet Community Development Trust Limited in accordance with the requirements of Sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Charity.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies and in accordance with the Financial Reporting Standard 102 Section 1A.

The financial statements were approved by the Board of Trustees on 12 June 2021 and signed on their behalf by:



K Single

The notes of pages 11 to 17 form part of these financial statements.

Notes to the Financial Statements
For the Thanet Community Development Trust Limited Year Ended 31 March 2021

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements of the Charity which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention.

1.2 Company status

The Charity is a company limited by guarantee. The members of the company are the Trustees named on page 3. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the Charity.

1.3 Fund accounting

General funds are restricted.

Investment income, gains and losses are allocated to the appropriate fund.

1.4 Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the Charity has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

THANET COMMUNITY DEVELOPMENT TRUST LIMITED
(A Company Limited by Guarantee and a Charity)

Notes to the Financial Statements
For the Thanet Community Development Trust Limited Year Ended 31 March 2021

1.5 Turnover

Turnover comprises revenue recognised by the Charity in respect of goods and services supplied during the year exclusive of Value Added Tax.

1.6 Tangible fixed assets and depreciation

The policy with respect to impairment reviews of fixed assets is:

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

| | | |
|---------------------------|---|----------------------------------|
| L/Term Leasehold Property | - | Over remaining life of the lease |
| S/Term Leasehold Property | - | Over remaining life of the lease |
| Plant and machinery | - | 25% Reducing Balance |
| Fixtures and fittings | - | 15% Reducing Balance |
| Office equipment | - | 20% Reducing Balance |
| Other fixed assets | - | 25% Reducing Balance |

2. DONATION, LEGACIES AND SIMILAR INCOMING RESOURCES

| | Restricted Funds 2021 £ | Total Funds 2021 £ | Total Funds 2020 £ |
|-----------|----------------------------------|-----------------------------|-----------------------------|
| Donations | 259 | 259 | 209 |

3. TRADING ACTIVITIES

| | Restricted Funds 2021 £ | Total Funds 2021 £ | Total Funds 2020 £ |
|---|----------------------------------|-----------------------------|-----------------------------|
| Charity trading income | | | |
| Charity trading income | 211,941 | 211,941 | 293,762 |
| Direct Project Costs | | | |
| Direct Project Costs | 48,988 | 48,988 | 48,700 |
| Net income from trading activities | 162,953 | 162,953 | 245,062 |

THANET COMMUNITY DEVELOPMENT TRUST LIMITED
(A Company Limited by Guarantee and a Charity)

Notes to the Financial Statements
For the Thanet Community Development Trust Limited Year Ended 31 March 2021

4. INVESTMENT INCOME

| | Restricted Funds 2021 £ | Total Funds 2021 £ | Total Funds 2020 £ |
|--------------------------|----------------------------------|-----------------------------|-----------------------------|
| Bank Interest Receivable | 59 | 59 | 367 |

5. GOVERNANCE COSTS

| | Restricted Funds 2021 £ | Total Funds 2021 £ | Total Funds 2020 £ |
|--------------------------------------|----------------------------------|--------------------------|--------------------------|
| Governance Auditors' non audit costs | 1,952 | 1,952 | 2,382 |
| Governance expense – Bank Charges | 900 | 900 | 513 |
| | 2,852 | 2,852 | 2,895 |

6. DIRECT COSTS

| | Activities 2021 £ | Total 2021 £ | Total 2020 £ |
|---------------------------|-------------------------|--------------------|--------------------|
| Building Cost – Inc Rents | 24,784 | 24,784 | 85,561 |
| Wages and salaries | 110,366 | 110,366 | 131,424 |
| National insurance | 9,778 | 9,778 | 9,436 |
| Pension cost | 8,151 | 8,151 | 9,421 |
| Subtotal | 153,079 | 153,079 | 235,842 |

THANET COMMUNITY DEVELOPMENT TRUST LIMITED
(A Company Limited by Guarantee and a Charity)

Notes to the Financial Statements
For the Thanet Community Development Trust Limited Year Ended 31 March 2021

7. SUPPORT COSTS

| | Activities 2021 £ | Total 2021 £ | Total 2020 £ |
|--------------|-------------------------|--------------------|--------------------|
| Depreciation | 5,999 | 5,999 | 5,974 |
| Bad debt | (500) | (500) | 430 |
| | <u>5,499</u> | <u>5,499</u> | <u>6,404</u> |

8. NET OUTGOING RESOURCES

This is stated after charging:

| | 2021 £ | 2020 £ |
|--|-----------|-----------|
| Depreciation of tangible fixed assets: | | |
| - Owned by the charity | 5,999 | 5,974 |
| Pension costs | 8,151 | 9,421 |

9. STAFF COSTS

Staff costs were as follows:

| | 2021 £ | 2020 £ |
|-----------------------|----------------|----------------|
| Wages and salaries | 110,366 | 131,424 |
| Social security costs | 9,778 | 9,436 |
| Other pension costs | 8,151 | 9,421 |
| | <u>128,295</u> | <u>150,281</u> |

During the year, no Trustees received any remuneration with the exception of Ralph Houlst OBE whose services are retained on an ad hoc basis due to his unique specialist knowledge of early Ramsgate relating to the Trust's History Club and Heritage projects. In the period to March 2021 Ralph was paid the sum of £4,160 (2020 £3,432) which is contained within 'Direct Project Costs'.

THANET COMMUNITY DEVELOPMENT TRUST LIMITED
(A Company Limited by Guarantee and a Charity)

Notes to the Financial Statements
For the Thanet Community Development Trust Limited Year Ended 31 March 2021

9. STAFF COSTS continued

The average monthly number of employees during the Thanet Community Development Trust Limited Year was as follows:

| | 2021 No | 2020 No |
|---------------------------|------------|------------|
| Average Monthly Employees | 6 | 6 |

During the year no employee received remuneration amounting to more than £60,000.

10. TANGIBLE FIXED ASSETS

| | L/Term Leasehold Property £ | S/Term Leasehold Property £ | Plant & Machinery £ | Fixtures & Fittings £ | Office Equipment £ | Other Assets £ | Grand Total £ |
|-----------------------|--------------------------------------|--------------------------------------|---------------------------|--------------------------------|--------------------------|----------------------|---------------------|
| Cost | | | | | | | |
| At 1 April 2020 | 499,752 | 22,255 | 16,101 | 6,418 | 32,999 | 76,567 | 654,092 |
| Additions | 0 | 0 | 0 | 0 | 0 | 1,718 | 1,718 |
| Disposals | 0 | 0 | 0 | 0 | 0 | (15,000) | (15,000) |
| At 31 March 2021 | 499,752 | 22,255 | 16,101 | 6,418 | 32,999 | 63,285 | 640,810 |
| Depreciation | | | | | | | |
| At 1 April 2020 | 42,777 | 22,255 | 15,248 | 5,300 | 29,180 | 75,189 | 189,949 |
| Charge for the Year | 4,080 | 0 | 213 | 168 | 764 | 774 | 5,999 |
| Disposal | 0 | 0 | 0 | 0 | 0 | (15,000) | (15,000) |
| At 31 March 2021 | 46,857 | 22,255 | 15,461 | 5,468 | 29,944 | 60,963 | 180,948 |
| Net Book Value | | | | | | | |
| At 31 March 2021 | 452,895 | 0 | 640 | 950 | 3,055 | 2,322 | 459,862 |
| At 31 March 2020 | 456,975 | 0 | 853 | 1,118 | 3,819 | 1,378 | 464,143 |

THANET COMMUNITY DEVELOPMENT TRUST LIMITED
(A Company Limited by Guarantee and a Charity)

Notes to the Financial Statements
For the Thanet Community Development Trust Limited Year Ended 31 March 2021

11. DEBTORS

Amounts falling due within one year

| | 2021 £ | 2020 £ |
|--------------------------------|---------------|---------------|
| Trade debtors | 25,822 | 1,181 |
| VAT | - | 449 |
| Other debtors | - | 10,000 |
| Prepayments and accrued income | 2,790 | 2,790 |
| | 28,612 | 14,420 |

12. CREDITORS

Amounts falling due within one year

| | 2021 £ | 2020 £ |
|------------------------------------|----------------|---------------|
| Trade creditors | 4,566 | 5,472 |
| Other taxation and social security | 3,505 | 2,915 |
| VAT | 977 | - |
| Accruals | 93,757 | 1,998 |
| Deferred income | 79,263 | 66,983 |
| | 182,068 | 77,368 |

13. STATEMENT OF FUNDS

| | Brought Forward £ | Incoming Resources £ | Resources Expended £ | Carried Forward £ |
|-------------------------|-------------------------|----------------------------|----------------------------|-------------------------|
| Restricted funds | | | | |
| Reserves | 570,512 | 212,259 | (211,418) | 571,353 |
| | 570,512 | 212,259 | (211,418) | 571,353 |

THANET COMMUNITY DEVELOPMENT TRUST LIMITED
(A Company Limited by Guarantee and a Charity)

Notes to the Financial Statements
For the Thanet Community Development Trust Limited Year Ended 31 March 2021

15. PENSION COMMITMENTS

The Thanet Community Development Trust operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Thanet Community Development Trust in an independently administered fund. The pension cost charge represents contributions totalling £8,151 (2020 - £9,421). These were payable to the fund at the balance sheet date and are included in creditors.