THANET COMMUNITY DEVELOPMENT TRUST

England & Wales · Charity number 1094701

Details

Status	Registered
Legal form	Charitable company
Company number	04385681
Registered	2002-11-21
Register	View on the Charity Commission register

Contact

Address	Hereson Family Centre Lillian Road Ramsgate Ramsgate Kent CT11 7DT
Phone	01843855155
Email	admin@tcdt.org.uk
Website	www.tcdt.org.uk

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Activities

Objects: THE PROMOTION AND ADVANCEMENT FOR THE PUBLIC BENEFIT OF URBAN AND RURAL REGENERATION IN THE ISLE OF THANET BY ALL OR ANY OF THE FOLLOWING MEANS:-(A) THE RELIEF OF POVERTY IN SUCH WAYS AS MAY BE THOUGHT FIT;(B) THE RELIEF OF UNEMPLOYMENT IN SUCH WAYS AS MAY BE THOUGHT FIT, INCLUDING ASSISTANCE TO FIND EMPLOYMENT;(C) THE ADVANCEMENT OF EDUCATION TRAINING OR RETRAINING, PARTICULARLY AMONG UNEMPLOYED PEOPLE, AND PROVIDING UNEMPLOYED PEOPLE WITH WORK EXPERIENCE;(D) THE PROVISIONS OF FINANCIAL ASSISTANCE, TECHNICAL ASSISTANCE, OR BUSINESS ADVICE OR CONSULTING IN ORDER TO PROVIDE TRAINING AND EMPLOYMENT OPPORTUNITIES FOR UNEMPLOYED PEOPLE IN CASES OF FINANCIAL OR OTHER CHARITABLE NEED THROUGH HELP:-I) IN SETTING UP THEIR OWN BUSINESSES, ORII)TO EXISTING BUSINESS(E) THE CREATION OF TRAINING AND EMPLOYMENT OPPORTUNITIES BY THE PROVISION OF WORKSPACE, BUILDINGS AND/OR LAND FOR USE ON FAVOURABLE TERMS;(F) THE MAINTENANCE, IMPROVEMENT OR PROVISION OF PUBLIC AMENITIES;(G) THE PRESERVATION AND MAINTENANCE OF BUILDINGS OR SITES OF HISTORIC OR ARCHITECTURAL IMPORTANCE;(H) THE PROVISIONS AND MAINTENANCE OR ASSISTANCE IN THE PROVISION AND MAINTENANCE OF RECREATIONAL FACILITIES FOR THE PUBLIC AT LARGE AND/OR THOSE WHO, BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES, HAVE NEED OF SUCH FACILITIES;(I) THE PROTECTION AND CONSERVATION OF THE ENVIRONMENT;(J) THE PROVISION OF PUBLIC HEALTH FACILITIES AND CHILDCARE;(K) THE PROMOTION OF PUBLIC SAFETY AND PREVENTION OF CRIME, AND(L) SUCH OTHER MEANS AND MAY FROM TIME TO TIME BE DETERMINED SUBJECT TO THE PRIOR CONSENT OF THE CHARITY COMMISSIONER FOR ENGLAND AND WALES.

Activities: The company's activities are the promotion and advancement for the public benefit of urban and rural regeneration in the Isle of Thanet by the releif of poverty and unemployment and the advancement of education and training.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, Economic/community Development/employment, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** THANET, KENT
- Kent

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Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£270,274	£284,361	-	-
2024-03-31	£223,606	£223,566	-	-
2023-03-31	£218,594	£218,559	-	-
2022-03-31	£313,990	£312,898	-	-
2021-03-31	£212,259	£211,418	-	-

Trustees

Name	Role	Appointed
RICHARD JOHN CHAPMAN	Chair	
BARBARA ANN SIMS		
KEITH SINGLE		2013-10-14
Ralph Hoult		2015-06-11

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THANET COMMUNITY DEVELOPMENT TRUST

England & Wales - Charity number 1094701

Accounts

Registered number: 4385681
Charity number: 1094701

THANET COMMUNITY DEVELOPMENT TRUST LIMITED

(A Company Limited by Guarantee and a Charity)

Trustees' Report and Financial Statements

For the Thanet Community Development Trust Limited Year Ended 31 March 2025

THANET COMMUNITY DEVELOPMENT TRUST LIMITED
(A Company Limited by Guarantee and a Charity)

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Chairman's Statement
For the Thanet Community Development Trust Limited Year Ended 31 March 2025

Thanet Community Development Trust Accounts 2024-2025

Welcome to the Chair's Report for the 2024-2025 Thanet Trust Annual Accounts.

I am pleased and proud to present another Chair's Report for the Thanet Community Development Trust. We have continued to deliver all of our social inclusion projects (two History Clubs per week, two Craft Clubs per week and a monthly Friendship Club), and both Ramsgate and Margate Job Clubs remain in full force. All of these clubs are in addition to our accredited training courses, for example, our ever-popular Construction Skills Certification Scheme (CSCS), and our expanding suite of first aid courses, which run continuously throughout the year, helping people increase their skills, find work and change their lives. Our stability is underlined by my being able to say that yet again our core Trustees have all remained in place, as have all of our key staff, in fact, our Trustee members have increased by one as we welcomed the excellent Joel Hooper to the team.

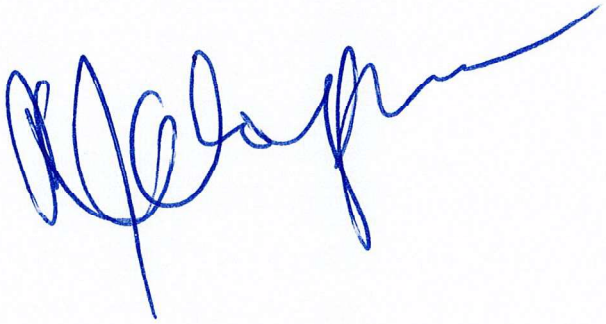
I am very proud of these achievements and wish to pay due tribute both to my fellow Trustees and also to our dedicated and hard-working staff for their roles in our success in this remarkable year.

Each and every one of our funders is important to us. We appreciate your support and would like to pass on the thanks of all of our beneficiaries whose lives you have changed for the better. Specifically, I would like to mention:

- Colyer-Fergusson Charitable Trust
- Forrester Family Trust
- Francis Winham Foundation
- Garfield Weston Foundation
- Grocers Charity
- John Swire 1989 Charitable Trust
- Kent Community Foundation
- Lawson Trust
- National Lottery
- Philip and Connie Phillips Foundation
- Thanet District Council
- Tudor Trust
- Worshipful Company of Weavers
- And many other smaller funders.

As I look forward, I believe I can safely predict another year of widespread effective community development from both Thanet Trust and its sister organisation, Kent Enterprise Trust. We will endeavour to improve the lives of those in East Kent who can be helped by our services while ensuring our own sustainability into the long term. Thank you for reading this report.

Richard Chapman
Chair
Thanet Trust



Trustees' Report
For the Thanet Community Development Trust Limited Year Ended 31 March 2025

Trustees:	
Richard Chapman	- Chair
Barbara Sims	- Vice Chair
Keith Single	- Treasurer
Ralph Hoult OBE	- Trustee
Pauline Smith	- Trustee (resigned 10 October 2024)
Joel Hooper	- Trustee (joined 16 January 2025)

As Trustees of TCDT, we are responsible for preparing this report for inclusion in the annual accounts. In so doing, we hope that it sets out for the audience the charity's purpose, how we work towards that purpose, and what our work has achieved.
The Trustees (who are also Directors of the charity for the purpose of the Companies Act) present their annual report together with the financial statements of Thanet Community Development Trust Limited (the Charity) for the year ended 31 March 2025. The Trustees confirm that the Annual Report and financial statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2015. The Trustees have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011.

Structure, governance and management

a. CONSTITUTION
Thanet Community Development Trust Limited is registered at Companies House as a charitable company limited by guarantee and was set up by a Trust deed on 1st March 2002, the registered number is 04385681.
The organisation was also created as a charity on 21st November 2002 and is registered with the Charity Commission under number 1094701.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES
The management of the Charity is the responsibility of the Trustees, who are elected and co-opted under the terms of the Trust deed.

c. ORGANISATIONAL STRUCTURE AND DECISION MAKING
The charity is organised so that the Trustees meet regularly to manage its affairs. Day-to-day responsibility is then delegated to the Chief Executive.

Objectives and Activities

a. POLICIES AND OBJECTIVES
The aim of the Trust is stated as: 'Thanet Community Development Trust, and the organisations which flow from it, will be socially based and not-for-private-gain in that any profits realised will be reinvested in the community. Its central aim will be to develop and improve the communities of Thanet, however defined. Priority will be given to people, groups and areas identified as in some way disadvantaged.'

Achievements and performance

a. GOING CONCERN

The Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. REVIEW OF ACTIVITIES

In line with its stated policy objectives above, TCDT has continued to support its beneficiaries even in these continually challenging operating environments.

The Trust continues to deliver all of our social inclusion projects (two History Clubs per week, two Craft clubs per week and a twice-monthly Friendship club), and both Ramsgate and Margate Job Clubs remain in full force. All of these clubs are in addition to our accredited training courses, which run continuously throughout the year, helping people change their lives. Our stability is underlined by our being able to say that we have increased the number of Trustees by one, and yet again, our staff have all remained in place.

All contracts undertaken have resulted in successful performance, and there have been no shortfalls in funding or clawbacks as a result of non-performance.

Financial Review

a. RESERVES POLICY

The company endeavours to keep at least two to three months' running costs in reserve to allow for late receipt of income. This is calculated by deducting the element of reserves relating to the leasehold property, the Hereson Centre, from the total reserve figure.

b. INCOME

Grant funding is mainly through grant-making bodies and service delivery contracts, and our bids for funding target those sources with activities in the key areas in which the company specialises. The trustees would like to express their appreciation to all of the funders who have contributed to the income and for their ongoing and generous support.

c. EXTRAORDINARY ITEM

During the period, the Trustees closed a dormant company (Thanet Community Development Company) to which the Trust was linked.

Other

FUNDS HELD AS CUSTODIAN

The company does not act as a custodian trustee for others. All of the assets referred to in the accounts belong to the charity.

Trust assets cannot be disposed of without the consent of the trustees in a regular meeting.

In preparing this report, the Trustees have taken advantage of the small company's exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees and signed on their behalf by

Signature:

Name: KEITH SINGH

Position: TRUSTEE

Date: 18th August 2025

Independent Examiner's Report
For the Thanet Community Development Trust Limited Year Ended 31 March 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE THANET COMMUNITY DEVELOPMENT TRUST LIMITED

I report on the financial statements of the Charity for the Thanet Community Development Trust Limited Year ended 31 March, 2025, which are set out on pages 9 – 18.

This report is made solely to the Charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Report
For the Thanet Community Development Trust Limited Year Ended 31 March 2025

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no material matters have come to my attention

which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; and
- the accounts did not accord with the accounting records; and
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: H. C. Kemp Dated 29/8/2025

Mr H C Kemp FCA

Kemps Chartered Accountants
42A High Street
Broadstairs
Kent
CT10 1JT

Statement of Financial Activities
(Incorporating Income and Expenditure Account)
For the Thanet Community Development Trust Limited Year Ended 31 March 2025

	Note	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
INCOMING RESOURCES				
Incoming Resources from Generated Funds				
Voluntary Income	2	37	37	262
Activities for Generating Funds	3	269,129	269,129	221,641
Investment Income	4	1,108	1,108	1,703
Other Income		-	-	-
TOTAL INCOMING RESOURCES		**270,274**	**270,274**	**223,606**
RESOURCES EXPENDED				
Cost of Generating Funds				
Direct Project Costs	3	38,724	38,724	47,477
Governance Costs	5	982	982	3,961
Direct costs	6	239,260	239,260	166,387
Support costs	7	5,395	5,395	5,741
TOTAL RESOURCES EXPENDED		**284,361**	**284,361**	**223,566**
NET DEFICIT		**(14,087)**	**(14,087)**	**40**
Extraordinary Items	16	-	-	22,633
Movement in total funds for the year - Net income/(expenditure) for the charity year	17	**(14,087)**	**(14,087)**	**(22,593)**
Total Funds at 1 April 2024		549,887	549,887	572,480
TOTAL FUNDS AT 31 MARCH 2025		**535,800**	**535,800**	**549,887**

Balance Sheet
As at 31 March 2025

	Note	2025		2024	
		£	£	£	£
FIXED ASSETS					
Tangible Assets: Non-realisable Value of Remaining Lease of Building	10		441,666		447,060
CURRENT ASSETS					
Debtors	11	36,990		29,991	
Cash at Bank and In Hand		68,344		155,603	
		105,334		185,594	
CREDITORS:					
Amounts Falling Due Within One Year	12	11,198		82,767	
NET CURRENT ASSETS			94,134		102,827
TOTAL ASSETS LESS CURRENT LIABILITIES			535,800		549,887
NET ASSETS			535,800		549,887
CHARITY FUNDS					
Restricted Funds	14		535,800		549,887
TOTAL FUNDS			**535,800**		**549,887**

The Trustees consider that the Charity is entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006 ('the Act') and members have not required the Charity to obtain an audit for the Thanet Community Development Trust Limited Year in question in accordance with Section 476 of the Act.

Balance Sheet (continued)
As at 31 March 2025

The Trustees acknowledge their responsibilities for

a) ensuring that the Charity keeps accounting records that comply with sections 386 and 387 of the Companies Act 2016 and

b) preparing financial statements which give a true and fair view of the state of affairs of the Charity as at 31 March 2025 and of its net resources expended for the Thanet Community Development Trust Limited in accordance with the requirements of Sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Charity.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies and in accordance with the Financial Reporting Standard 102.

The financial statements were approved by the Board of Trustees on 18th August 2025 and signed on their behalf by:

K Single

The notes of pages 12 to 18 form part of these financial statements.

Notes to the Financial Statements
For the Thanet Community Development Trust Limited Year Ended 31 March 2025

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements of the Charity which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention.

1.2 Company status

The Charity is a company limited by guarantee. The members of the company are the Trustees named on page 4. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the Charity.

1.3 Fund accounting

General funds are restricted.

Investment income, gains and losses are allocated to the appropriate fund.

1.4 Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the Charity has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Notes to the Financial Statements
For the Thanet Community Development Trust Limited Year Ended 31 March 2025

1.5 Turnover

Turnover comprises revenue recognised by the Charity in respect of goods and services supplied during the year exclusive of Value Added Tax.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation and impairment. The Trustees carry out an impairment review on an annual basis. Depreciation is provided at rates calculated to write off the cost of fixed assets over their expected useful lives on the following basis:

L/Term Leasehold Property	-	Over remaining life of the lease
S/Term Leasehold Property	-	Over remaining life of the lease
Plant and machinery	-	25% Reducing Balance
Fixtures and fittings	-	15% Reducing Balance
Office equipment	-	20% Reducing Balance
Other fixed assets	-	25% Reducing Balance

2. DONATION, LEGACIES AND SIMILAR INCOMING RESOURCES

	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Donations	37	37	262

3. ACTIVITIES FOR GENERATING FUNDS

	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Income from activities	269,129	269,129	221,641
Direct Project Costs	38,724	38,724	47,477
Net income from activities for generating funds	**230,402**	**230,402**	**174,164**

Notes to the Financial Statements
For the Thanet Community Development Trust Limited Year Ended 31 March 2025

4. INVESTMENT INCOME

	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Bank Interest Receivable	1,108	1,108	1,703

5. GOVERNANCE COSTS

	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Governance Auditors' non audit costs	654	654	3,134
Governance expense – Bank Charges	328	328	827
	982	**982**	**3,961**

6. DIRECT COSTS

	Activities 2025 £	Total 2025 £	Total 2024 £
Building Cost – Inc Rents	42,419	42,419	29,596
Wages and salaries	160,134	160,134	115,681
National insurance	12,543	12,543	8,947
Pension cost	12,811	12,811	9,350
Bonuses	11,353	11,353	2,813
Subtotal	239,260	239,260	166,387

Notes to the Financial Statements
For the Thanet Community Development Trust Limited Year Ended 31 March 2025

7. SUPPORT COSTS

	Activities 2025 £	Total 2025 £	Total 2024 £
Depreciation	5,395	5,395	5,741
Bad debt	-	-	-
	5,395	**5,395**	**5,741**

8. NET OUTGOING RESOURCES

This is stated after charging:

	2025 £	2024 £
Depreciation of tangible fixed assets:		
- Owned by the charity	5,395	5,741
Pension costs	12,811	9,350

9. STAFF COSTS

Staff costs were as follows:

	2025	2024 £
Wages and salaries	160,134	115,681
Social security costs	12,543	8,947
Other pension costs	12,811	9,350
Bonuses	11,353	2,813
	196,841	**136,791**

During the year, no Trustees received any remuneration with the exception of Ralph Hoult OBE whose services are retained on an ad hoc basis due to his unique specialist knowledge of early Ramsgate relating to the Trust's History Club and Heritage projects. In the year ended to March 2025 Ralph was paid the sum of £4,160 (2024 £4,160) which is contained within 'Direct Project Costs'.

Notes to the Financial Statements
For the Thanet Community Development Trust Limited Year Ended 31 March 2025

9. STAFF COSTS continued

The average monthly number of employees during the Thanet Community Development Trust Limited Year was as follows:

	2025 No	2024 No
Average Monthly Employees	6	6

During the year no employee received remuneration amounting to more than £60,000.
Expenses were paid to one or more Trustees during the year totalling £1,269 (2024: £1,902) for mileage, travel, use of home and broadband costs.

10. TANGIBLE FIXED ASSETS

	L/Term Leasehold Property £	S/Term Leasehold Property £	Plant & Machinery £	Fixtures & Fittings £	Office Equipment £	Other Assets £	Grand Total £
Cost							
At 1 April 2024	499,752	22,255	15,901	6,418	37,527	63,285	645,138
Additions	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-
At 31 March 2025	499,752	22,255	15,901	6,418	37,527	63,285	645,138
Depreciation							
At 1 April 2024	59,097	22,255	15,631	5,834	32,956	61,979	198,078
Charge for the Year	4,080	-	67	88	914	326	5,394
Disposal	-	-	-	-	-	-	-
At 31 March 2025	63,177	22,255	15,698	5,922	33,870	62,550	203,475
Net Book Value At 31 March 2025	**436,575**	-	**203**	**496**	**3,657**	**735**	**441,666**
At 31 March 2024	440,655	-	270	584	4,571	980	447,060

Notes to the Financial Statements
For the Thanet Community Development Trust Limited Year Ended 31 March 2025

11. DEBTORS

Amounts falling due within one year

	2025	2024
	£	£
Trade debtors	34,294	29,112
VAT	-	-
Other debtors	244	244
Prepayments and accrued income	2,452	635
	36,990	**29,991**

12. CREDITORS

Amounts falling due within one year

	2025	2024
	£	£
Overdrafts	-	28,975
Trade creditors	2,120	3,341
Other creditors	-	-
Other taxation and social security	4,602	4,462
VAT	546	490
Accruals	2,500	2,251
Rent deposits held	1,430	1,430
Deferred income	-	15,003
	11,198	**55,952**

13. DEFERRED INCOME

	Brought Forward	Income Released	Income Deferred	Carried Forward
	£	£	£	£
Deferred Income	15,003	15,003	-	-
	15,003	15,003	-	-

Deferred income relates to grant income received not spent out as projects are either ongoing or not scheduled until the next financial year.

Notes to the Financial Statements
For the Thanet Community Development Trust Limited Year Ended 31 March 2025

14. STATEMENT OF FUNDS

	Brought Forward £	Incoming Resources £	Resources Expended £	Carried Forward £
Restricted funds				
Reserves	549,887	270,274	284,361	535,800
	549,887	270,274	284,361	535,800

15. PENSION COMMITMENTS

The Thanet Community Development Trust operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Thanet Community Development Trust in an independently administered fund. The pension cost charge represents contributions totalling £12,811 (2024 - £9,350).

16. EXTRAORDINARY ITEMS

	2025 £	2024 £
Bank Interest	-	403
Solicitors	-	2,080
Overdraft fees	-	1,500
Companies House – closure TCDC	-	10
Disrupted staff time	-	18,640
	-	**22,633**

During the 2024 period the Trustees closed a dormant company to which the Trust was linked. Because the bank account was linked to the dormant company the Trust's bankers froze the current bank account and the above costs in 2024 were incurred in connection with addressing this matter. The matter has been successfully resolved and all the frozen funds returned to the trust.

17. MOVEMENT IN TOTAL FUNDS FOR THE YEAR

This year's loss of £14,087 was generated due to a decrease in rental income of £7,200 against previous years and carrying over the £7,000 in bank charges from the previous year due to the extraordinary items we had in the 2023/24 accounts. If we did not have these factors, then we would have had an operating profit of £113.

Please note that our grant income of £269,129 for the year was the second-highest it has been in the previous 5 years. We were only £500 short of it being the highest grant income year.

THANET COMMUNITY DEVELOPMENT TRUST

England & Wales - Charity number 1094701

Accounts

Registered number: 4385681
Charity number: 1094701

THANET COMMUNITY DEVELOPMENT TRUST LIMITED

(A Company Limited by Guarantee and a Charity)

Trustees' Report and Financial Statements

For the Thanet Community Development Trust Limited Year Ended 31 March 2024

THANET COMMUNITY DEVELOPMENT TRUST LIMITED
(A Company Limited by Guarantee and a Charity)

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Chairman's Statement
For the Thanet Community Development Trust Limited Year Ended 31 March 2024

Thanet Community Development Trust Accounts 2023-24

Welcome to the Chair's Report for the 2023-2024 Thanet Trust Annual Accounts.

Stability and continuity remain our watchwords. We have continued to deliver all of our social inclusion projects (two History Clubs per week, two Craft Clubs per week and a monthly Friendship Club) and both Ramsgate and Margate Job Clubs remain in full force. All of these clubs are in addition to our accredited training courses, for example our ever-popular Construction Skills Certification Scheme (CSCS), and our expanding suite of first aid courses, which run continuously throughout the year helping people increase their skills, find work and change their lives. Our stability is underlined by my being able to say that yet again our Trustees have all remained in place as have all of our key staff, in fact our Trustee members have increased by one as we welcomed the excellent Pauline Smith to the team.

I am very proud of these achievements and wish to pay due tribute both to my fellow Trustees and also to our dedicated and hard-working staff for their roles in our success in this remarkable year.

Each and every one of our funders is important to us, we appreciate your support and would like to pass on the thanks of all of our beneficiaries whose lives you have changed for the better. Specifically, I would like to mention:

Albert Hunt Trust;
B&CE's Charitable Trust;
Clothworkers' Foundation;
Cole Charitable Trust;
Francis Winham Foundation;
Gibbons Family Trust;
Hobson Charity;
John Swire 1989 Charitable Trust;
Kent Community Foundation;
National Lottery;
Skinners' Charity Foundation;
Thanet District Council;
Tory Family Foundation;
Tudor Trust;
W G Edwards Charitable Foundation;
Woodroffe Benton Foundation;
And many other smaller funders.

As I look forward, I believe I can safely predict another year of widespread effective community development from both Thanet Trust and its sister organisation, Kent Enterprise Trust. We will endeavour to improve the lives of those in East Kent who can be helped by our services while ensuring our own sustainability into the long term. Thank you for reading this report.

Richard Chapman
Chair
Thanet Trust

18/09/24

Trustees' Report
For the Thanet Community Development Trust Limited Year Ended 31 March 2024

Trustees:

Richard Chapman	- Chair
Barbara Sims	- Vice Chair
Keith Single	- Treasurer
Ralph Hoult OBE	- Trustee
Pauline Smith	-Trustee (appointed 27 March 2024)

As Trustees of TCDT, we are responsible for preparing this report for inclusion in the annual accounts. In so doing we hope that it sets out for the audience the charity's purpose, how we work towards that purpose, and what our work has achieved.
The Trustees (who are also Directors of the charity for the purpose of the Companies Act) present their annual report together with the financial statements of Thanet Community Development Trust Limited (the Charity) for the year ended March 31 2024. The Trustees confirm that the Annual Report and financial statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2015. The Trustees have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011.

Structure, governance and management

a. CONSTITUTION
Thanet Community Development Trust Limited is registered at Companies House as a charitable company limited by guarantee and was set up by a Trust deed on 1st March 2002, the registered number is 04385681.
The organisation was also created as a charity on 21st November 2002 and is registered with the Charity Commission under number 1094701.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES
The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. ORGANISATIONAL STRUCTURE AND DECISION MAKING
The charity is organised so that the Trustees meet regularly to manage its affairs. Day-to-day responsibility is then delegated to the Chief Executive.

Objectives and Activities

a. POLICIES AND OBJECTIVES
The aim of the Trust is stated as: 'Thanet Community Development Trust, and the organisations which flow from it, will be socially based and not-for-private gain in that any profits realised will be reinvested in the community. Its central aim will be to develop and improve the communities of Thanet, however defined. Priority will be given to people, groups and areas identified as in some way disadvantaged.'

Trustees' Report
For the Thanet Community Development Trust Limited Year Ended 31 March 2024

Achievements and performance

a. GOING CONCERN

The Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. REVIEW OF ACTIVITIES

In line with its stated policy objectives above TCDT has continued to support its beneficiaries even in these continually challenging operating environments.

This has been a year of sustainable consolidation at the Trust. We have continued to deliver all of our social inclusion projects (Two History Clubs per week, Two Craft clubs per week and a monthly Friendship club) and both Ramsgate and Margate job clubs remain in full force. All of these clubs are in addition to our accredited training courses which run continuously throughout the year helping people change their lives. Our stability is underlined by our being able to say that we have increased the number of Trustees by one and yet again our staff have all remained in place.

All contracts undertaken have resulted in successful performance and there have been no shortfalls in funding or clawbacks as a result of non-performance.

Financial Review

a. RESERVES POLICY

The company endeavours to keep at least two to three months' running costs in reserve to allow for late receipt of income. This is calculated by deducting the element of reserves relating to the leasehold property, the Hereson Centre, from the total reserve figure.

b. INCOME

Grant funding is mainly through grant-making bodies and service delivery contracts, and our bids for funding target those sources with activities in the key areas in which the company specialises. The trustees would like to express their appreciation to all of the funders who have contributed to the income and for their ongoing and generous support.

Trustees' Report
For the Thanet Community Development Trust Limited Year Ended 31 March 2024

c. EXTRAORDINARY ITEM

During the period the Trustees closed a dormant company to which the Trust was linked. Because the bank account was linked to the dormant company our bankers froze our bank account. We have instructed lawyers to reopen the dormant company through the courts and arrange a bank overdraft facility. The financial impact of their actions is shown in note 16 however, this matter has now been resolved.

Other

FUNDS HELD AS CUSTODIAN
The company does not act as a custodian trustee for others. All of the assets referred to in the accounts belong to the charity.

Trust assets cannot be disposed of without the consent of the trustees in a regular meeting.

In preparing this report, the Trustees have taken advantage of the small company's exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on 18/09/2024 and signed on their behalf by

K SINGLE, Trustee / Treasurer

Independent Examiner's Report
For the Thanet Community Development Trust Limited Year Ended 31 March 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE THANET COMMUNITY DEVELOPMENT TRUST LIMITED

I report on the financial statements of the Charity for the Thanet Community Development Trust Limited Year ended 31 March, 2024, which are set out on pages 9 – 18.

This report is made solely to the Charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Report
For the Thanet Community Development Trust Limited Year Ended 31 March 2024

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no material matters have come to my attention

which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; and
- the accounts did not accord with the accounting records; and
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: H. C. Kemp Dated: 7/10/2024

Mr H C Kemp FCA

Kemps Chartered Accountants
42A High Street
Broadstairs
Kent
CT10 1JT

Statement of Financial Activities
(Incorporating Income and Expenditure Account)
For the Thanet Community Development Trust Limited Year Ended 31 March 2024

	Note	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
INCOMING RESOURCES				
Incoming Resources from Generated Funds				
Voluntary Income	2	262	262	7,804
Activities for Generating Funds	3	221,641	221,641	210,100
Investment Income	4	1,703	1,703	590
Other Income		-	-	100
TOTAL INCOMING RESOURCES		**223,606**	**223,606**	**218,594**
RESOURCES EXPENDED				
Cost of Generating Funds				
Direct Project Costs	3	47,477	47,477	51,237
Governance Costs	5	3,961	3,961	3,122
Direct costs	6	166,387	166,387	158,191
Support costs	7	5,741	5,741	6,009
TOTAL RESOURCES EXPENDED		**223,566**	**223,566**	**218,559**
NET SURPLUS		**40**	**40**	**35**
Extraordinary Items	16	22,633	22,633	-
Movement in total funds for the year - Net income/(expenditure) for the charity year		**(22,593)**	**(22,593)**	**35**
Total Funds at 1 April 2022		572,480	572,480	572,445
TOTAL FUNDS AT 31 MARCH 2023		**549,887**	**549,887**	**572,480**

Balance Sheet
As at 31 March 2023

	Note	2024 £	2024 £	2023 £	2023 £
FIXED ASSETS					
Tangible Assets: Non-realisable Value of Remaining Lease of Building	10		447,060		452,801
CURRENT ASSETS					
Debtors	11	29,991		4,037	
Cash at Bank and In Hand		155,603		193,452	
		185,594		197,489	
CREDITORS:					
Amounts Falling Due Within One Year	12	82,767		77,810	
NET CURRENT ASSETS			102,827		119,679
TOTAL ASSETS LESS CURRENT LIABILITIES			549,887		572,480
NET ASSETS			549,887		572,480
CHARITY FUNDS					
Restricted Funds	14		549,887		572,480
TOTAL FUNDS			**549,887**		**572,480**

The Trustees consider that the Charity is entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006 ('the Act') and members have not required the Charity to obtain an audit for the Thanet Community Development Trust Limited Year in question in accordance with Section 476 of the Act.

Balance Sheet (continued)
As at 31 March 2024

The Trustees acknowledge their responsibilities for

a) ensuring that the Charity keeps accounting records that comply with sections 386 and 387 of the Companies Act 2016 and

b) preparing financial statements which give a true and fair view of the state of affairs of the Charity as at 31 March 2024 and of its net resources expended for the Thanet Community Development Trust Limited in accordance with the requirements of Sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Charity.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies and in accordance with the Financial Reporting Standard 102.

The financial statements were approved by the Board of Trustees on 18/09/2024 and signed on their behalf by:

K Single

The notes of pages 12 to 18 form part of these financial statements.

Notes to the Financial Statements
For the Thanet Community Development Trust Limited Year Ended 31 March 2024

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements of the Charity which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention.

1.2 Company status

The Charity is a company limited by guarantee. The members of the company are the Trustees named on page 4. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the Charity.

1.3 Fund accounting

General funds are restricted.

Investment income, gains and losses are allocated to the appropriate fund.

1.4 Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the Charity has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Notes to the Financial Statements
For the Thanet Community Development Trust Limited Year Ended 31 March 2024

1.5 Turnover

Turnover comprises revenue recognised by the Charity in respect of goods and services supplied during the year exclusive of Value Added Tax.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation and impairment. The Trustees carry out an impairment review on an annual basis. Depreciation is provided at rates calculated to write off the cost of fixed assets over their expected useful lives on the following basis:

L/Term Leasehold Property	-	Over remaining life of the lease
S/Term Leasehold Property	-	Over remaining life of the lease
Plant and machinery	-	25% Reducing Balance
Fixtures and fittings	-	15% Reducing Balance
Office equipment	-	20% Reducing Balance
Other fixed assets	-	25% Reducing Balance

2. DONATION, LEGACIES AND SIMILAR INCOMING RESOURCES

	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Donations	262	262	7,804

3. ACTIVITIES FOR GENERATING FUNDS

	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Income from activities	221,641	221,641	210,100
Direct Project Costs	47,477	47,477	51,237
Net income from activities for generating funds	**174,164**	**174,164**	**158,863**

Notes to the Financial Statements
For the Thanet Community Development Trust Limited Year Ended 31 March 2024

4. INVESTMENT INCOME

	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Bank Interest Receivable	1,703	1,703	590

5. GOVERNANCE COSTS

	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Governance Auditors' non audit costs	3,134	3,134	1,996
Governance expense – Bank Charges	827	827	1,126
	3,961	**3,961**	**3,122**

6. DIRECT COSTS

	Activities 2024 £	Total 2024 £	Total 2023 £
Building Cost – Inc Rents	29,596	29,596	31,765
Wages and salaries	115,681	115,681	112,939
National insurance	8,947	8,947	6,239
Pension cost	9,350	9,350	7,248
Bonuses	2,813	2,813	-
Subtotal	166,387	166,387	158,191

Notes to the Financial Statements
For the Thanet Community Development Trust Limited Year Ended 31 March 2024

7. SUPPORT COSTS

	Activities 2024 £	Total 2024 £	Total 2023 £
Depreciation	5,741	5,741	6,009
Bad debt	-	-	-
	5,741	**5,741**	**6,009**

8. NET OUTGOING RESOURCES

This is stated after charging:

	2024 £	2023 £
Depreciation of tangible fixed assets:		
- Owned by the charity	5,741	6,009
Pension costs	9,350	7,248

9. STAFF COSTS

Staff costs were as follows:

	2024 £	2023 £
Wages and salaries	115,681	112,939
Social security costs	8,947	6,239
Other pension costs	9,350	7,248
Bonuses	2,813	-
	136,791	**126,426**

During the year, no Trustees received any remuneration with the exception of Ralph Hoult OBE whose services are retained on an ad hoc basis due to his unique specialist knowledge of early

Ramsgate relating to the Trust's History Club and Heritage projects. In the year ended to March 2024 Ralph was paid the sum of £4,160 (2023 £4,160) which is contained within 'Direct Project Costs'.

Notes to the Financial Statements
For the Thanet Community Development Trust Limited Year Ended 31 March 2024

9. STAFF COSTS continued

The average monthly number of employees during the Thanet Community Development Trust Limited Year was as follows:

	2024 No	2023 No
Average Monthly Employees	6	6

During the year no employee received remuneration amounting to more than £60,000.
Expenses were paid to one or more Trustees during the year totalling £1,902 (2023: £1,445) for mileage, travel, use of home and broadband costs.

10. TANGIBLE FIXED ASSETS

	L/Term Leasehold Property £	S/Term Leasehold Property £	Plant & Machinery £	Fixtures & Fittings £	Office Equipment £	Other Assets £	Grand Total £
Cost							
At 1 April 2023	499,752	22,255	15,901	6,418	37,527	63,285	645,138
Additions	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-
At 31 March 2024	499,752	22,255	15,901	6,418	37,527	63,285	645,138
Depreciation							
At 1 April 2023	55,017	22,255	15,541	5,731	31,814	61,979	192,337
Charge for the Year	4,080	-	90	103	1,142	326	5,741
Disposal	-	-	-	-	-	-	-
At 31 March 2024	59,097	22,255	15,631	5,834	32,956	62,305	198,078
Net Book Value At 31 March 2024	**440,655**	**-**	**270**	**584**	**4,571**	**980**	**447,060**
At 31 March 2023	444,735	-	360	687	5,713	1,306	452,801

Notes to the Financial Statements
For the Thanet Community Development Trust Limited Year Ended 31 March 2024

11. DEBTORS
Amounts falling due within one year

	2024 £	2023 £
Trade debtors	29,112	2,768
VAT	-	-
Other debtors	244	-
Prepayments and accrued income	635	1,269
	29,991	**4,037**

12. CREDITORS
Amounts falling due within one year

	2024 £	2023 £
Overdrafts	55,790	-
Trade creditors	3,341	2,738
Other creditors	-	570
Other taxation and social security	4,462	3,719
VAT	490	806
Accruals	2,251	1,970
Rent deposits held	1,430	1,180
Deferred income	15,003	66,827
	82,767	**77,810**

13. DEFERRED INCOME

	Brought Forward £	Income Released £	Income Deferred £	Carried Forward £
Deferred Income	66,827	51,824	15,003	15,003
	66,827	51,824	15,003	15,003

Deferred income relates to grant income received not spent out as projects are either ongoing or not scheduled until the next financial year.

Notes to the Financial Statements
For the Thanet Community Development Trust Limited Year Ended 31 March 2024

14. STATEMENT OF FUNDS

	Brought Forward £	Incoming Resources £	Resources Expended £	Carried Forward £
Restricted funds				
Reserves	572,480	223,606	246,199	549,887
	572,480	223,606	246,199	549,887

15. PENSION COMMITMENTS

The Thanet Community Development Trust operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Thanet Community Development Trust in an independently administered fund. The pension cost charge represents contributions totalling £9,350 (2023 - £7,248).

16. EXTRAORDINARY ITEMS

	2024 £	2023 £
Bank Interest	403	-
Solicitors	2,080	-
Overdraft fees	1,500	-
Companies House – closure TCDC	10	-
Disrupted staff time	18,640	-
	22,633	**-**

During the period the Trustees closed a dormant company to which the Trust was linked. Because the bank account was linked to the dormant company the Trust's bankers froze the current bank account and the above costs were incurred in connection with addressing this matter. Since the year end the matter has been successfully resolved and all the frozen funds returned to the trust.

THANET COMMUNITY DEVELOPMENT TRUST

England & Wales - Charity number 1094701

Accounts

Registered number: 4385681
Charity number: 1094701

THANET COMMUNITY DEVELOPMENT TRUST LIMITED

(A Company Limited by Guarantee and a Charity)

Trustees' Report and Financial Statements

For the Thanet Community Development Trust Limited Year Ended 31 March 2023

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Chairman's Statement
For the Thanet Community Development Trust Limited Year Ended 31 March 2023

Thanet Community Development Trust Accounts 2022-23

Welcome to the Chairman's Report for the 2022-2023 Thanet Trust Annual Accounts.

This has been a year of sustainable consolidation at the Trust. We have continued to deliver all of our social inclusion projects (two History Clubs per week, two Craft Clubs per week and a monthly Friendship Club) and both Ramsgate and Margate Job Clubs remain in full force. All of these clubs are in addition to our accredited training courses which run continuously throughout the year helping people change their lives. Our stability is underlined by my being able to say that yet again our Trustees have all remained in place as have all of our key staff.

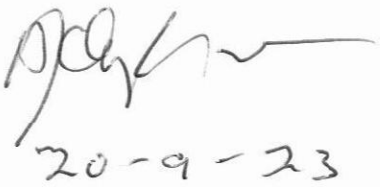
I am very proud of these achievements and wish to pay due tribute both to my fellow Trustees and also to our dedicated and hard working staff for their roles in our success in this remarkable year.

Each and every one of our funders is important to us, we appreciate your support and would like to pass on the thanks of all of our beneficiaries whose lives you have changed for the better. Specifically, I would like to mention:

- Garfield Weston Foundation;
- Kent County Council (in all its forms);
- Kent Community Foundation;
- Tudor Trust;

As I look forward, I believe I can safely predict another year of widespread effective community development from both Thanet Trust and its sister organisation, Kent Enterprise Trust. We will endeavour to improve the lives of those in East Kent who can be helped by our services while ensuring our own sustainability into the long term. Thank you for reading this report.

Richard Chapman
Chairman
Thanet Trust



Date: .....

Trustees' Report
For the Thanet Community Development Trust Limited Year Ended 31 March 2023

Trustees:

Richard Chapman	- Chairman
Barbara Sims	- Vice Chair
Keith Single	- Secretary / Treasurer
Ralph Hoult OBE	- Trustee

As trustees of TCDT we are responsible for preparing this report for inclusion in the annual accounts. In so doing we hope that it sets out for the audience the charity's purpose, how we work towards that purpose, and what our work has achieved.
The Trustees (who are also Directors of the charity for the purpose of the Companies Act) present their annual report together with the financial statements of Thanet Community Development Trust Limited (the Charity) for the year ended March 31 2023. The Trustees confirm that the Annual Report and financial statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" and Financial Reporting Standard FRS102. The Trustees have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011.

Structure, governance and management

a. CONSTITUTION
The Charity is registered as a charitable company limited by guarantee and was set up by a Trust deed on 1st May 2002. The registered number is 4385681.
The Charity is constituted under a Trust deed dated 1st May 2002 and is a registered charity number 1094701.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES
The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. ORGANISATIONAL STRUCTURE AND DECISION MAKING
The charity is organised so that the Trustees meet regularly to manage its affairs. Day to day responsibility is then delegated to the Chief Executive.

Objectives and Activities

a. POLICIES AND OBJECTIVES
The aim of the Trust is stated as: 'Thanet Community Development Trust, and the organisations which flow from it, will be socially based and not-for-private gain in that any profits realised will be reinvested in the community. Its central aim will be to develop and improve the communities of Thanet, however defined. Priority will be given to people, groups and areas identified as in some way disadvantaged.'

Trustees' Report
For the Thanet Community Development Trust Limited Year Ended 31 March 2023

While the pandemic is thankfully behind us, we now find ourselves and our community in a cost of living crisis. Put simply, the need for our services never goes away it just takes a different form. We continue to review, adapt and deliver as our community requires

Achievements and performance

a. GOING CONCERN

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. REVIEW OF ACTIVITIES

In line with its stated policy objectives above TCDT has continued to support its beneficiaries even in these continually challenging operating environments.

This has been a year of sustainable consolidation at the Trust. We have continued to deliver all of our social inclusion projects (Two History Clubs per week, Two Craft clubs per week and a monthly Friendship club) and both Ramsgate and Margate job clubs remain in full force. All of these clubs are in addition to our accredited training courses which run continuously throughout the year helping people change their lives. Our stability is underlined by our being able to say that yet again our Trustees have all remained in place as have all of our key staff.

All contracts undertaken have resulted in successful performance and there have been no shortfalls in funding or clawbacks as a result of non-performance.

Financial Review

a. RESERVES POLICY

The company endeavours to keep two to three months' running costs in reserve to allow for late receipt of income. This is calculated by deducting the element of reserves relating to the leasehold property, the Hereson Centre, from the total reserve figure.

b. INCOME

Grant funding is mainly through grant making bodies and service delivery contracts, and our bids for funding target those sources with activities in the key areas in which the company specialises. The trustees would like to express their appreciation to all of the funders who have contributed to the income and for their ongoing and generous support.

Trustees' Report
For the Thanet Community Development Trust Limited Year Ended 31 March 2023

Other

FUNDS HELD AS CUSTODIAN
The company does not act as custodian trustee for others. All of the assets referred to in the accounts belong to the charity.

Trust assets cannot be disposed of without the consent of the trustees in a regular meeting.

In preparing this report, the Trustees have taken advantage of the small company's exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on 20/09/2023.. and signed on their behalf by

K SINGLE, Trustee

Independent Examiner's Report
For the Thanet Community Development Trust Limited Year Ended 31 March 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE THANET COMMUNITY DEVELOPMENT TRUST LIMITED

I report on the financial statements of the Charity for the Thanet Community Development Trust Limited Year ended 31 March, 2023, which are set out on pages 8 – 17.

This report is made solely to the Charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Report
For the Thanet Community Development Trust Limited Year Ended 31 March 2023

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no material matters have come to my attention

which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; and
- the accounts did not accord with the accounting records; and
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: H. C. Kemp Dated: 9.10.2023

Mr H C Kemp FCA

Kemps Chartered Accountants
42A High Street
Broadstairs
Kent
CT10 1JT

Statement of Financial Activities
(Incorporating Income and Expenditure Account)
For the Thanet Community Development Trust Limited Year Ended 31 March 2023

	Note	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
INCOMING RESOURCES				
Incoming Resources from Generated Funds				
Voluntary Income	2	7,804	7,804	351
Activities for Generating Funds	3	210,100	210,100	313,624
Investment Income	4	590	590	15
Other Income		100	100	-
TOTAL INCOMING RESOURCES		**218,594**	**218,594**	**313,990**
RESOURCES EXPENDED				
Cost of Generating Funds				
Direct Project Costs	3	51,237	51,237	114,986
Governance Costs	5	3,122	3,122	3,442
Direct costs	6	158,191	158,191	187,921
Support costs	7	6,009	6,009	6,549
TOTAL RESOURCES EXPENDED		**218,559**	**218,559**	**312,898**
Movement in total funds for the year - Net income/(expenditure) for the charity year		35	35	1,092
Total Funds at 1 April 2022		572,445	572,445	571,353
TOTAL FUNDS AT 31 MARCH 2023		**572,480**	**572,480**	**572,445**

Balance Sheet
As at 31 March 2023

	Note	2023 £	2023 £	2022 £	2022 £
FIXED ASSETS					
Tangible Assets: Non-realisable Value of Remaining Lease of Building	10		452,801		458,109
CURRENT ASSETS					
Debtors	11	4,037		9,893	
Cash at Bank and In Hand		193,452		222,567	
		197,489		232,460	
CREDITORS:					
Amounts Falling Due Within One Year	12	77,810		118,124	
NET CURRENT ASSETS			119,679		114,336
TOTAL ASSETS LESS CURRENT LIABILITIES			572,480		572,445
NET ASSETS			572,480		572,445
CHARITY FUNDS					
Restricted Funds	14		572,480		572,445
TOTAL FUNDS			**572,480**		**572,445**

The Trustees consider that the Charity is entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006 ('the Act') and members have not required the Charity to obtain an audit for the Thanet Community Development Trust Limited Year in question in accordance with Section 476 of the Act.

Balance Sheet (continued)
As at 31 March 2023

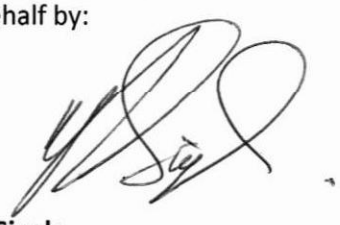
The Trustees acknowledge their responsibilities for

a) ensuring that the Charity keeps accounting records that comply with sections 386 and 387 of the Companies Act 2016 and

b) preparing financial statements which give a true and fair view of the state of affairs of the Charity as at 31 March 2023 and of its net resources expended for the Thanet Community Development Trust Limited in accordance with the requirements of Sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Charity.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies and in accordance with the Financial Reporting Standard 102.

The financial statements were approved by the Board of Trustees on 20/09/2023. and signed on their behalf by:



K Single

The notes of pages 11 to 17 form part of these financial statements.

Notes to the Financial Statements
For the Thanet Community Development Trust Limited Year Ended 31 March 2023

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements of the Charity which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention.

1.2 Company status

The Charity is a company limited by guarantee. The members of the company are the Trustees named on page 3. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the Charity.

1.3 Fund accounting

General funds are restricted.

Investment income, gains and losses are allocated to the appropriate fund.

1.4 Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the Charity has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Notes to the Financial Statements
For the Thanet Community Development Trust Limited Year Ended 31 March 2023

1.5 Turnover

Turnover comprises revenue recognised by the Charity in respect of goods and services supplied during the year exclusive of Value Added Tax.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation and impairment. The Trustees carry out an impairment review on an annual basis. Depreciation is provided at rates calculated to write off the cost of fixed assets over their expected useful lives on the following basis:

L/Term Leasehold Property	-	Over remaining life of the lease
S/Term Leasehold Property	-	Over remaining life of the lease
Plant and machinery	-	25% Reducing Balance
Fixtures and fittings	-	15% Reducing Balance
Office equipment	-	20% Reducing Balance
Other fixed assets	-	25% Reducing Balance

2. DONATION, LEGACIES AND SIMILAR INCOMING RESOURCES

	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Donations	7,804	7,804	351

3. ACTIVITIES FOR GENERATING FUNDS

	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Income from activities	210,100	210,100	313,624
Direct Project Costs	51,237	51,237	114,986
Net income from activities for generating funds	**158,863**	**158,863**	**198,638**

Notes to the Financial Statements
For the Thanet Community Development Trust Limited Year Ended 31 March 2023

4. INVESTMENT INCOME

	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Bank Interest Receivable	590	590	15

5. GOVERNANCE COSTS

	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Governance Auditors' non audit costs	1,996	1,996	2,249
Governance expense – Bank Charges	1,126	1,126	1,193
	3,122	**3,122**	**3,442**

6. DIRECT COSTS

	Activities 2023 £	Total 2023 £	Total 2022 £
Building Cost – Inc Rents	31,765	31,765	23,584
Wages and salaries	112,939	112,939	144,681
National insurance	6,239	6,239	9,380
Pension cost	7,248	7,248	10,276
Subtotal	158,191	158,191	187,921

Notes to the Financial Statements
For the Thanet Community Development Trust Limited Year Ended 31 March 2023

7. SUPPORT COSTS

	Activities 2023 £	Total 2023 £	Total 2022 £
Depreciation	6,009	6,009	6,530
Bad debt	-	-	19
	6,009	**6,009**	**6,549**

8. NET OUTGOING RESOURCES

This is stated after charging:

	2023 £	2022 £
Depreciation of tangible fixed assets:		
- Owned by the charity	6,009	6,530
Pension costs	7,248	10,276

9. STAFF COSTS

Staff costs were as follows:

	2023 £	2022 £
Wages and salaries	112,939	144,681
Social security costs	6,239	9,380
Other pension costs	7,248	10,276
	126,426	**164,337**

During the year, no Trustees received any remuneration with the exception of Ralph Hoult OBE whose services are retained on an ad hoc basis due to his unique specialist knowledge of early Ramsgate relating to the Trust's History Club and Heritage projects. In the period to March 2023 Ralph was paid the sum of £4,160 (2022 £4,292) which is contained within 'Direct Project Costs'.

Notes to the Financial Statements
For the Thanet Community Development Trust Limited Year Ended 31 March 2023

9. STAFF COSTS continued

The average monthly number of employees during the Thanet Community Development Trust Limited Year was as follows:

	2023 No	2022 No
Average Monthly Employees	6	6

During the year no employee received remuneration amounting to more than £60,000.
Expenses were paid to one or more Trustees during the year totalling £1,444.90 (2022: £1,601) for mileage, travel, use of home and broadband costs.

10. TANGIBLE FIXED ASSETS

	L/Term Leasehold Property £	S/Term Leasehold Property £	Plant & Machinery £	Fixtures & Fittings £	Office Equipment £	Other Assets £	Grand Total £
Cost							
At 1 April 2022	499,752	22,255	16,101	6,418	37,776	63,285	645,587
Additions	-	-	-	-	701	-	701
Disposals	-	-	(200)	-	(950)	-	(1,150)
At 31 March 2023	499,752	22,255	15,901	6,418	37,527	63,285	645,138
Depreciation							
At 1 April 2022	50,937	22,255	15,621	5,610	31,511	61,544	187,478
Charge for the Year	4,080	-	120	121	1,253	435	6,009
Disposal	-	-	(200)	-	(950)	-	(1,150)
At 31 March 2023	55,017	22,255	15,541	5,731	31,814	61,979	192,337
Net Book Value At 31 March 2023	**444,735**	**-**	**360**	**687**	**5,713**	**1,306**	**452,801**
At 31 March 2022	448,815	-	480	808	6,265	1,741	458,109

Notes to the Financial Statements
For the Thanet Community Development Trust Limited Year Ended 31 March 2023

11. DEBTORS
Amounts falling due within one year

	2023	2022
	£	£
Trade debtors	2,768	5,636
VAT	-	926
Other debtors	-	1,265
Prepayments and accrued income	1,269	2,066
	4,037	**9,893**

12. CREDITORS
Amounts falling due within one year

	2023	2022
	£	£
Trade creditors	2,738	3,857
Other creditors	570	-
Other taxation and social security	3,719	3,578
VAT	806	-
Accruals	1,970	1,790
Rent deposits held	1,180	1,180
Deferred income	66,827	107,719
	77,810	**118,124**

13. DEFERRED INCOME

	Brought Forward	Income Released	Income Deferred	Carried Forward
	£	£	£	£
Deferred Income	107,719	107,719	66,827	66,827
	107,719	107,719	66,827	66,827

Deferred income relates to grant income received not spent out as projects are either ongoing or not scheduled until the next financial year.

Notes to the Financial Statements
For the Thanet Community Development Trust Limited Year Ended 31 March 2023

14. STATEMENT OF FUNDS

	Brought Forward £	Incoming Resources £	Resources Expended £	Carried Forward £
Restricted funds				
Reserves	572,445	218,594	218,559	572,480
	572,445	218,594	218,559	572,480

15. PENSION COMMITMENTS

The Thanet Community Development Trust operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Thanet Community Development Trust in an independently administered fund. The pension cost charge represents contributions totalling £7,248 (2022 - £10,276).

THANET COMMUNITY DEVELOPMENT TRUST

England & Wales - Charity number 1094701

Accounts

Registered number: 4385681
Charity number: 1094701

THANET COMMUNITY DEVELOPMENT TRUST LIMITED

(A Company Limited by Guarantee and a Charity)

Trustees' Report and Financial Statements

For the Thanet Community Development Trust Limited Year Ended 31 March 2022

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Chairman's Statement
For the Thanet Community Development Trust Limited Year Ended 31 March 2022

Thanet Community Development Trust Accounts 2021-22

Welcome to the Chairman's Report for the 2021-2022 Thanet Trust Annual Accounts.

As our financial reports show, it is clearly possible to not only survive but to thrive during times of adversity. The Pandemic, working from home, and the inability of people to gather indoors meant that we had to radically rethink how we delivered our services and how we explained those changes to our funders: the proof of that particular pudding is most certainly in the eating. Our income increased, our social media reach increased, and we retained every member of staff. I am very proud of these achievements and wish to pay due tribute both to my fellow Trustees and also to the staff for their roles in our success in this remarkable year.

Each and every one of our funders is important to us, we appreciate your support and would like to pass on the thanks of all of our beneficiaries whose lives you have changed for the better. Specifically, I would like to mention:

- Garfield Weston Foundation;
- Kent County Council (in all its forms);
- Didymus CIO;
- Tudor Trust; and,
- Colyer-Fergusson Charitable Trust. Heroes all.

As I look forward, I believe I can safely predict another year of widespread effective community development from both Thanet Trust and its sister organisation, Kent Enterprise Trust. We will endeavour to improve the lives of those in East Kent who can be helped by our services while ensuring our own sustainability into the long term. Thank you for reading this report.

Name: Richard Chapman
Chairman

Date: 29/09/22

Trustees' Report
For the Thanet Community Development Trust Limited Year Ended 31 March 2022

Trustees:

Richard Chapman	- Chairman
Barbara Sims	- Vice Chair
Keith Single	- Secretary / Treasurer
Ralph Hoult OBE	- Trustee

As trustees of TCDT we are responsible for preparing this report for inclusion in the annual accounts. In so doing we hope that it sets out for the audience the charity's purpose, how we work towards that purpose, and what our work has achieved.
The Trustees (who are also Directors of the charity for the purpose of the Companies Act) present their annual report together with the financial statements of Thanet Community Development Trust Limited (the Charity) for the year ended March 31 2022. The Trustees confirm that the Annual Report and financial statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" and Financial Reporting Standard FRS102. The Trustees have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011.

Structure, governance and management

a. CONSTITUTION
The Charity is registered as a charitable company limited by guarantee and was set up by a Trust deed on 1st May 2002. The registered number is 4385681.
The Charity is constituted under a Trust deed dated 1st May 2002 and is a registered charity number 1094701.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES
The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. ORGANISATIONAL STRUCTURE AND DECISION MAKING
The charity is organised so that the Trustees meet regularly to manage its affairs. Day to day responsibility is then delegated to the Chief Executive.

Objectives and Activities

a. POLICIES AND OBJECTIVES
The aim of the Trust is stated as: 'Thanet Community Development Trust, and the organisations which flow from it, will be socially based and not-for-private gain in that any profits realised will be reinvested in the community. Its central aim will be to develop and improve the communities of Thanet, however defined. Priority will be given to people, groups and areas identified as in some way disadvantaged.'

Trustees' Report
For the Thanet Community Development Trust Limited Year Ended 31 March 2022

The Covid Pandemic forced the Trust to seek and employ new ways of working to protect the health and wellbeing of both the staff and our beneficiaries. Through newsletters, distance learning, working from home and a range of other strategies we continued to deliver our services to a meaningful standard and we have emerged from the lockdowns with a full complement of staff and a grateful and engaged community.

Achievements and performance

a. GOING CONCERN

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. REVIEW OF ACTIVITIES

In line with its stated policy objectives above TCDT has continued to support its beneficiaries even in this most unique of operating environments.

- Both Ramsgate Job Club and Margate Job Club ran a weekly virtual session throughout the entire year breaking only for Christmas. There was also a pilot Job Club delivered from the Neptune Centre in Herne Bay in the final months of the accounting period. The pilot funding came to an end and the service was discontinued until further resources can be found.
- History Club members received a weekly email which kept them engaged and entertained followed by a return to two face-to-face meetings per week once restrictions were lifted.
- Our entire mailing list received a Good News Update 7 days per week to provide them with useful information and other upbeat snippets to divert their attention from the unremitting bad news and reduce their feelings of isolation.

All contracts undertaken have resulted in successful performance and there have been no shortfalls in funding or clawbacks as a result of non-performance.

Financial Review

a. RESERVES POLICY

The company endeavours to keep two to three months' running costs in reserve to allow for late receipt of income. This is calculated by deducting the element of reserves relating to the leasehold property, the Hereson Centre, from the total reserve figure.

Trustees' Report
For the Thanet Community Development Trust Limited Year Ended 31 March 2022

b. INCOME

Grant funding is mainly through grant making bodies and service delivery contracts, and our bids for funding target those sources with activities in the key areas in which the company specialises. The trustees would like to express their appreciation to all of the funders who have contributed to the income and for their ongoing and generous support.

Other

FUNDS HELD AS CUSTODIAN

The company does not act as custodian trustee for others. All of the assets referred to in the accounts belong to the charity.

Trust assets cannot be disposed of without the consent of the trustees in a regular meeting.

In preparing this report, the Trustees have taken advantage of the small company's exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on 29/09/22 and signed on their behalf by

K SINGLE, Trustee

Independent Examiner's Report
For the Thanet Community Development Trust Limited Year Ended 31 March 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE THANET COMMUNITY DEVELOPMENT TRUST LIMITED

I report on the financial statements of the Charity for the Thanet Community Development Trust Limited Year ended 31 March, 2022, which are set out on pages 8 – 17.

This report is made solely to the Charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Report
For the Thanet Community Development Trust Limited Year Ended 31 March 2022

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no material matters have come to my attention

which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; and
- the accounts did not accord with the accounting records; and
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Dated: 14/11/2022

Mr H C Kemp FCA

Kemps Chartered Accountants
42A High Street
Broadstairs
Kent
CT10 1JT

Statement of Financial Activities
(Incorporating Income and Expenditure Account)
For the Thanet Community Development Trust Limited Year Ended 31 March 2022

	Note	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
INCOMING RESOURCES				
Incoming Resources from Generated Funds				
Voluntary Income	2	351	351	259
Activities for Generating Funds	3	313,624	313,624	211,941
Investment Income	4	15	15	59
TOTAL INCOMING RESOURCES		**313,990**	**313,990**	**212,259**
RESOURCES EXPENDED				
Cost of Generating Funds				
Direct Project Costs	3	114,986	114,986	49,988
Governance Costs	5	3,442	3,442	2,852
Direct costs	6	187,921	187,921	153,079
Support costs	7	6,549	6,549	5,499
TOTAL RESOURCES EXPENDED		**312,898**	**312,898**	**211,418**
Movement in total funds for the year - Net income/(expenditure) for the charity year		1,092	1,092	841
Total Funds at 1 April 2021		571,353	571,353	570,512
TOTAL FUNDS AT 31 MARCH 2022		**572,445**	**572,445**	**571,353**

Balance Sheet
As at 31 March 2022

	Note	2022 £	2022 £	2021 £	2021 £
FIXED ASSETS					
Tangible Assets: Non-realisable Value of Remaining Lease of Building	10		458,109		459,862
CURRENT ASSETS					
Debtors	11	9,893		28,612	
Cash at Bank and In Hand		222,567		264,947	
		232,460		293,559	
CREDITORS:					
Amounts Falling Due Within One Year	12	118,124		182,068	
NET CURRENT ASSETS			114,336		111,491
TOTAL ASSETS LESS CURRENT LIABILITIES			572,445		571,353
NET ASSETS			572,445		571,353
CHARITY FUNDS					
Restricted Funds	14		572,445		571,353
TOTAL FUNDS			**572,445**		**571,353**

The Trustees consider that the Charity is entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006 ('the Act') and members have not required the Charity to obtain an audit for the Thanet Community Development Trust Limited Year in question in accordance with Section 476 of the Act.

Balance Sheet (continued)
As at 31 March 2022

The Trustees acknowledge their responsibilities for

a) ensuring that the Charity keeps accounting records that comply with sections 386 and 387 of the Companies Act 2016 and

b) preparing financial statements which give a true and fair view of the state of affairs of the Charity as at 31 March 2022 and of its net resources expended for the Thanet Community Development Trust Limited in accordance with the requirements of Sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Charity.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies and in accordance with the Financial Reporting Standard 102.

The financial statements were approved by the Board of Trustees on 29/09/22 and signed on their behalf by:

K Single

The notes of pages 11 to 17 form part of these financial statements.

Notes to the Financial Statements
For the Thanet Community Development Trust Limited Year Ended 31 March 2022

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements of the Charity which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention.

1.2 Company status

The Charity is a company limited by guarantee. The members of the company are the Trustees named on page 3. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the Charity.

1.3 Fund accounting

General funds are restricted.

Investment income, gains and losses are allocated to the appropriate fund.

1.4 Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the Charity has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Notes to the Financial Statements
For the Thanet Community Development Trust Limited Year Ended 31 March 2022

1.5 Turnover

Turnover comprises revenue recognised by the Charity in respect of goods and services supplied during the year exclusive of Value Added Tax.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation and impairment. The Trustees carry out an impairment review on an annual basis. Depreciation is provided at rates calculated to write off the cost of fixed assets over their expected useful lives on the following basis:

L/Term Leasehold Property	-	Over remaining life of the lease
S/Term Leasehold Property	-	Over remaining life of the lease
Plant and machinery	-	25% Reducing Balance
Fixtures and fittings	-	15% Reducing Balance
Office equipment	-	20% Reducing Balance
Other fixed assets	-	25% Reducing Balance

2. DONATION, LEGACIES AND SIMILAR INCOMING RESOURCES

	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Donations	351	351	259

3. ACTIVITIES FOR GENERATING FUNDS

	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Income from activities	313,624	313,624	211,941
Direct Project Costs	114,986	114,986	48,988
Net income from activities for generating funds	**198,638**	**198,638**	**162,953**

Notes to the Financial Statements
For the Thanet Community Development Trust Limited Year Ended 31 March 2022

4. INVESTMENT INCOME

	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Bank Interest Receivable	15	15	59

5. GOVERNANCE COSTS

	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Governance Auditors' non audit costs	2,249	2,249	1,952
Governance expense – Bank Charges	1,193	1,193	900
	3,442	**3,442**	**2,852**

6. DIRECT COSTS

	Activities 2022 £	Total 2022 £	Total 2021 £
Building Cost – Inc Rents	23,584	23,584	24,784
Wages and salaries	144,681	144,681	110,366
National insurance	9,380	9,380	9,778
Pension cost	10,276	10,276	8,151
Subtotal	187,921	187,921	153,079

Notes to the Financial Statements
For the Thanet Community Development Trust Limited Year Ended 31 March 2022

7. SUPPORT COSTS

	Activities 2022 £	Total 2022 £	Total 2021 £
Depreciation	6,530	6,530	5,999
Bad debt	19	19	(500)
	6,549	**6,549**	**5,499**

8. NET OUTGOING RESOURCES

This is stated after charging:

	2022 £	2021 £
Depreciation of tangible fixed assets:		
- Owned by the charity	6,530	5,999
Pension costs	10,276	8,151

9. STAFF COSTS

Staff costs were as follows:

	2022 £	2021 £
Wages and salaries	144,681	110,366
Social security costs	9,380	9,778
Other pension costs	10,276	8,151
	164,337	**128,295**

During the year, no Trustees received any remuneration with the exception of Ralph Hoult OBE whose services are retained on an ad hoc basis due to his unique specialist knowledge of early Ramsgate relating to the Trust's History Club and Heritage projects. In the period to March 2022 Ralph was paid the sum of £4,292 (2021 £4,160) which is contained within 'Direct Project Costs'.

Notes to the Financial Statements
For the Thanet Community Development Trust Limited Year Ended 31 March 2022

9. STAFF COSTS continued

The average monthly number of employees during the Thanet Community Development Trust Limited Year was as follows:

	2022 No	2021 No
Average Monthly Employees	6	6

During the year no employee received remuneration amounting to more than £60,000.
Expenses were paid to one or more Trustees during the year totalling £1,601 for mileage, travel, use of home and broadband costs.

10. TANGIBLE FIXED ASSETS

	L/Term Leasehold Property £	S/Term Leasehold Property £	Plant & Machinery £	Fixtures & Fittings £	Office Equipment £	Other Assets £	Grand Total £
Cost							
At 1 April 2021	499,752	22,255	16,101	6,418	32,999	63,285	640,810
Additions	-	-	-	-	4,777	-	4,777
Disposals	-	-	-	-	-	-	-
At 31 March 2022	499,752	22,255	16,101	6,418	37,776	63,285	645,587
Depreciation							
At 1 April 2021	46,857	22,255	15,461	5,468	29,944	60,963	180,948
Charge for the Year	4,080	-	160	142	1,567	581	6,530
Disposal	-	-	-	-	-	-	-
At 31 March 2022	50,937	22,255	15,621	5,610	31,511	61,544	187,478
Net Book Value At 31 March 2022	**448,815**	**-**	**480**	**808**	**6,265**	**1,741**	**458,109**
At 31 March 2021	452,895	-	640	950	3,055	2,322	459,862

Notes to the Financial Statements
For the Thanet Community Development Trust Limited Year Ended 31 March 2022

11. DEBTORS
Amounts falling due within one year

	2022 £	2021 £
Trade debtors	5,636	25,822
VAT	926	-
Other debtors	1,265	-
Prepayments and accrued income	2,066	2,790
	9,893	**28,612**

12. CREDITORS
Amounts falling due within one year

	2022 £	2021 £
Trade creditors	3,857	4,566
Other taxation and social security	3,578	3,505
VAT	-	977
Accruals	1,790	79,263
Rent deposits held	1,180	1,040
Deferred income	107,719	92,717
	118,124	**182,068**

13. DEFERRED INCOME

	Brought Forward £	Income Released £	Income Deferred £	Carried Forward £
Deferred Income	92,717	92,717	107,719	107,719
	92,717	92,717	107,719	107,719

Deferred income relates to grant income received not spent out as projects are either ongoing or not scheduled until the next financial year.

Notes to the Financial Statements
For the Thanet Community Development Trust Limited Year Ended 31 March 2022

14. STATEMENT OF FUNDS

	Brought Forward £	Incoming Resources £	Resources Expended £	Carried Forward £
Restricted funds				
Reserves	571,353	313,990	312,898	572,445
	571,353	313,990	312,898	572,445

15. PENSION COMMITMENTS

The Thanet Community Development Trust operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Thanet Community Development Trust in an independently administered fund. The pension cost charge represents contributions totalling £10,276 (2021 - £8,151).

THANET COMMUNITY DEVELOPMENT TRUST

England & Wales - Charity number 1094701

Accounts

Registered number: 4385681
Charity number: 1094701

THANET COMMUITY DEVELOPMENT TRUST LIMITED

(A Company Limited by Guarantee and a Charity)

Trustees' Report and Financial Statements

For the Thanet Community Development Trust Limited Year Ended 31 March 2021

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Chairman's Statement
For the Thanet Community Development Trust Limited Year Ended 31 March 2021

Thanet Community Development Trust Accounts 2020-21

Welcome to the Chairman's Report for the 2020-21 Thanet Trust Annual Accounts.

To call this year memorable would be an understatement! The pandemic sent us all home almost exactly at the end of 2019-20. From the outset we determined to live our values and support all of our staff to work from home and put no-one onto the furlough scheme. We're proud to say we maintained that position through the entire financial year. We needed to learn new ways of working and even a new language (Zoom, Teams etc.) but we retained all of our staff and maintained our high standards of corporate governance throughout.

Also, even though face-to-face work with the community was impossible we kept contact with our service users in a number of ways. For example we sent a daily 'Good News Update' to everyone on our mailing list to keep them informed of local news, set them a quiz, or just give them something to smile about. Our local History Club members all received a weekly email to keep them entertained and engaged on their favourite (non-Covid) topic. The distribution list for these two updates grew during the lockdowns as people not previously users of our services asked to be included. And both of our Job Clubs continued to run with weekly email and telephone contact for every member. This pastoral care is equally important as job-hunting at a time when people can feel very isolated. I am proud to say that not only did we support every member throughout the entire pandemic but we also got a couple into jobs!

Staff have also continued fundraising and other activities over the year ensuring that when we all return for 2021-22 we will be ready to deliver our support to the local community from day one. I will close by expressing my thanks and best wishes to our staff, trustees, delivery partners and our local community for all their hard work and support during their unique twelvemonth.

Name: Richard Chapman
Chairman

Date: 12th JUNE 2021

Trustees' Report
For the Thanet Community Development Trust Limited Year Ended 31 March 2021

Trustees:

Richard Chapman	- Chairman
Barbara Sims	- Vice Chair
Keith Single	- Secretary / Treasurer
Ralph Hoult OBE	- Trustee

As trustees of TCDT we are responsible for preparing this report for inclusion in the annual accounts. In so doing we hope that it sets out for the audience the charity's purpose, how we work towards that purpose, and what our work has achieved.
The Trustees (who are also Directors of the charity for the purpose of the Companies Act) present their annual report together with the financial statements of Thanet Community Development Trust Limited (the Charity) for the year ended March 31 2021. The Trustees confirm that the Annual Report and financial statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2015.

Structure, governance and management

a. CONSTITUTION
The Charity is registered as a charitable company limited by guarantee and was set up by a Trust deed on 1st May 2002. The registered number is 4385681.
The Charity is constituted under a Trust deed dated 1st May 2002 and is a registered charity number 1094701.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES
The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. ORGANISATIONAL STRUCTURE AND DECISION MAKING
The charity is organised so that the Trustees meet regularly to manage its affairs. Day to day responsibility is then delegated to the Chief Executive.

Objectives and Activities

a. POLICIES AND OBJECTIVES
The aim of the Trust is stated as: 'Thanet Community Development Trust, and the organisations which flow from it, will be socially based and not-for-private gain in that any profits realised will be reinvested in the community. Its central aim will be to develop and improve the communities of Thanet, however defined. Priority will be given to people, groups and areas identified as in some way disadvantaged.'

Trustees' Report
For the Thanet Community Development Trust Limited Year Ended 31 March 2021

All through the various lockdowns and restrictions the Trust was able to fulfill its commitments to the funders and satisfy the service users online or by video link. The Centre is Covid compliant and ready to return to normal working when permitted.

Achievements and performance

a. GOING CONCERN

The Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. REVIEW OF ACTIVITIES

In line with its stated policy objectives above TCDT has continued to support its beneficiaries even in this most unique of operating environments.

- Both Ramsgate Job Club and Margate Job Club ran a weekly virtual session throughout the entire year breaking only for Christmas.
- History Club members received a weekly email which kept them engaged and entertained.
- Our entire mailing list received a Good News Update 7 days per week to provide them with useful information and other upbeat snippets to divert their attention from the unremitting bad news and reduce their feelings of isolation.

All contracts undertaken have resulted in successful performance and there have been no shortfalls in funding or clawbacks as a result of non-performance.

Financial Review

a. RESERVES POLICY

The company endeavours to keep at least two to three months' running costs in reserve to allow for late receipt of income. This is calculated by deducting the element of reserves relating to the leasehold property, the Hereson Centre, from the total reserve figure.

b. INCOME

Grant funding is mainly through grant making bodies and service delivery contracts, and our bids for funding target those sources with activities in the key areas in which the company specialises. The trustees would like to express their appreciation to all of the funders who have contributed to the income and for their ongoing and generous support.

Trustees' Report
For the Thanet Community Development Trust Limited Year Ended 31 March 2021

Other

FUNDS HELD AS CUSTODIAN
The company does not act as custodian trustee for others. All of the assets referred to in the accounts belong to the charity.

Trust assets cannot be disposed of without the consent of the trustees in a regular meeting.

In preparing this report, the Trustees have taken advantage of the small company's exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on 12th June 21 and signed on their behalf by

K SINGLE, Trustee

Independent Examiner's Report
For the Thanet Community Development Trust Limited Year Ended 31 March 2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE THANET COMMUNITY DEVELOPMENT TRUST LIMITED

I report on the financial statements of the Charity for the Thanet Community Development Trust Limited Year ended 31 March, 2021, which are set out on pages 8 – 17.

This report is made solely to the Charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Report
For the Thanet Community Development Trust Limited Year Ended 31 March 2021

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no material matters have come to my attention

which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; and
- the accounts did not accord with the accounting records; and
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Dated: 1/9/2021

Mr H C Kemp FCA

Kemps Chartered Accountants
42A High Street
Broadstairs
Kent
CT10 1JT

Statement of Financial Activities
(Incorporating Income and Expenditure Account)
For the Thanet Community Development Trust Limited Year Ended 31 March 2021

	Note	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
INCOMING RESOURCES				
Incoming Resources from Generated Funds				
Voluntary Income	2	259	259	209
Activities for Generating Funds	3	211,941	211,941	293,762
Investment Income	4	59	59	367
TOTAL INCOMING RESOURCES		**212,259**	**212,259**	**294,338**
RESOURCES EXPENDED				
Cost of Generating Funds				
Direct Project Costs	3	49,988	49,988	48,700
Governance Costs	5	2,852	2,852	2,895
Direct costs	6	153,079	153,079	235,842
Support costs	7	5,499	5,499	6,404
TOTAL RESOURCES EXPENDED		**211,418**	**211,418**	**293,841**
Movement in total funds for the year - Net income/(expenditure) for the charity year		841	841	497
Total Funds at 1 April 2020		570,512	570,512	570,015
TOTAL FUNDS AT 31 MARCH 2021		**571,353**	**571,353**	**570,512**

Balance Sheet
As at 31 March 2021

	Note	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS					
Tangible Assets: Non-realisable Value of Remaining Lease of Building	10		459,862		464,143
CURRENT ASSETS					
Debtors	11	28,612		14,420	
Cash at Bank and In Hand		264,947		169,317	
		293,559		183,737	
CREDITORS:					
Amounts Falling Due Within One Year	12	182,068		77,368	
NET CURRENT ASSETS			111,491		106,369
TOTAL ASSETS LESS CURRENT LIABILITIES			571,353		570,512
NET ASSETS			571,353		570,512
CHARITY FUNDS					
Restricted Funds	13		571,353		570,512
TOTAL FUNDS			**571,353**		**570,512**

The Trustees consider that the Charity is entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006 ('the Act') and members have not required the Charity to obtain an audit for the Thanet Community Development Trust Limited Year in question in accordance with Section 476 of the Act.

Balance Sheet (continued)
As at 31 March 2021

The Trustees acknowledge their responsibilities for

a) ensuring that the Charity keeps accounting records that comply with sections 386 and 387 of the Companies Act 2016 and

b) preparing financial statements which give a true and fair view of the state of affairs of the Charity as at 31 March 2021 and of its net resources expended for the Thanet Community Development Trust Limited in accordance with the requirements of Sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Charity.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies and in accordance with the Financial Reporting Standard 102 Section 1A.

The financial statements were approved by the Board of Trustees on 12.10.21 and signed on their behalf by:

K Single

The notes of pages 11 to 17 form part of these financial statements.

Notes to the Financial Statements
For the Thanet Community Development Trust Limited Year Ended 31 March 2021

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements of the Charity which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention.

1.2 Company status

The Charity is a company limited by guarantee. The members of the company are the Trustees named on page 3. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the Charity.

1.3 Fund accounting

General funds are restricted.

Investment income, gains and losses are allocated to the appropriate fund.

1.4 Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the Charity has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Notes to the Financial Statements
For the Thanet Community Development Trust Limited Year Ended 31 March 2021

1.5 Turnover

Turnover comprises revenue recognised by the Charity in respect of goods and services supplied during the year exclusive of Value Added Tax.

1.6 Tangible fixed assets and depreciation

The policy with respect to impairment reviews of fixed assets is:

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

L/Term Leasehold Property	-	Over remaining life of the lease
S/Term Leasehold Property	-	Over remaining life of the lease
Plant and machinery	-	25% Reducing Balance
Fixtures and fittings	-	15% Reducing Balance
Office equipment	-	20% Reducing Balance
Other fixed assets	-	25% Reducing Balance

2. DONATION, LEGACIES AND SIMILAR INCOMING RESOURCES

	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Donations	259	259	209

3. TRADING ACTIVITIES

	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Charity trading income			
Charity trading income	211,941	211,941	293,762
Direct Project Costs			
Direct Project Costs	48,988	48,988	48,700
Net income from trading activities	**162,953**	**162,953**	**245,062**

Notes to the Financial Statements
For the Thanet Community Development Trust Limited Year Ended 31 March 2021

4. INVESTMENT INCOME

	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Bank Interest Receivable	59	59	367

5. GOVERNANCE COSTS

	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Governance Auditors' non audit costs	1,952	1,952	2,382
Governance expense – Bank Charges	900	900	513
	2,852	**2,852**	**2,895**

6. DIRECT COSTS

	Activities 2021 £	Total 2021 £	Total 2020 £
Building Cost – Inc Rents	24,784	24,784	85,561
Wages and salaries	110,366	110,366	131,424
National insurance	9,778	9,778	9,436
Pension cost	8,151	8,151	9,421
Subtotal	153,079	153,079	235,842

Notes to the Financial Statements
For the Thanet Community Development Trust Limited Year Ended 31 March 2021

7. SUPPORT COSTS

	Activities 2021 £	Total 2021 £	Total 2020 £
Depreciation	5,999	5,999	5,974
Bad debt	(500)	(500)	430
	5,499	**5,499**	**6,404**

8. NET OUTGOING RESOURCES

This is stated after charging:

	2021 £	2020 £
Depreciation of tangible fixed assets:		
- Owned by the charity	5,999	5,974
Pension costs	8,151	9,421

9. STAFF COSTS

Staff costs were as follows:

	2021 £	2020 £
Wages and salaries	110,366	131,424
Social security costs	9,778	9,436
Other pension costs	8,151	9,421
	128,295	**150,281**

During the year, no Trustees received any remuneration with the exception of Ralph Hoult OBE whose services are retained on an ad hoc basis due to his unique specialist knowledge of early Ramsgate relating to the Trust's History Club and Heritage projects. In the period to March 2021 Ralph was paid the sum of £4,160 (2020 £3,432) which is contained within 'Direct Project Costs'.

Notes to the Financial Statements
For the Thanet Community Development Trust Limited Year Ended 31 March 2021

9. STAFF COSTS continued

The average monthly number of employees during the Thanet Community Development Trust Limited Year was as follows:

	2021 No	2020 No
Average Monthly Employees	6	6

During the year no employee received remuneration amounting to more than £60,000.

10. TANGIBLE FIXED ASSETS

	L/Term Leasehold Property £	S/Term Leasehold Property £	Plant & Machinery £	Fixtures & Fittings £	Office Equipment £	Other Assets £	Grand Total £
Cost							
At 1 April 2020	499,752	22,255	16,101	6,418	32,999	76,567	654,092
Additions	0	0	0	0	0	1,718	1,718
Disposals	0	0	0	0	0	(15,000)	(15,000)
At 31 March 2021	499,752	22,255	16,101	6,418	32,999	63,285	640,810
Depreciation							
At 1 April 2020	42,777	22,255	15,248	5,300	29,180	75,189	189,949
Charge for the Year	4,080	0	213	168	764	774	5,999
Disposal	0	0	0	0	0	(15,000)	(15,000)
At 31 March 2021	46,857	22,255	15,461	5,468	29,944	60,963	180,948
Net Book Value At 31 March 2021	**452,895**	**0**	**640**	**950**	**3,055**	**2,322**	**459,862**
At 31 March 2020	456,975	0	853	1,118	3,819	1,378	464,143

Notes to the Financial Statements
For the Thanet Community Development Trust Limited Year Ended 31 March 2021

11. DEBTORS
Amounts falling due within one year

	2021 £	2020 £
Trade debtors	25,822	1,181
VAT	-	449
Other debtors	-	10,000
Prepayments and accrued income	2,790	2,790
	28,612	**14,420**

12. CREDITORS
Amounts falling due within one year

	2021 £	2020 £
Trade creditors	4,566	5,472
Other taxation and social security	3,505	2,915
VAT	977	-
Accruals	93,757	1,998
Deferred income	79,263	66,983
	182,068	**77,368**

13. STATEMENT OF FUNDS

	Brought Forward £	Incoming Resources £	Resources Expended £	Carried Forward £
Restricted funds				
Reserves	570,512	212,259	(211,418)	571,353
	570,512	212,259	(211,418)	571,353

Notes to the Financial Statements
For the Thanet Community Development Trust Limited Year Ended 31 March 2021

15. PENSION COMMITMENTS

The Thanet Community Development Trust operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Thanet Community Development Trust in an independently administered fund. The pension cost charge represents contributions totalling £8,151 (2020 - £9,421). These were payable to the fund at the balance sheet date and are included in creditors.