

**Report of the Trustees and
Financial Statements
for the Year Ended 30 June 2022
for
Durham Union Society**

Durham Union Society

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for the Year Ended 30 June 2022**

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Durham Union Society

Report of the Trustees for the Year Ended 30 June 2022

The trustees present their report with the financial statements of the charity for the year ended 30 June 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Society's aims are set out in its constitution. Its primary aim is 'to educate its members in the art of public speech and debate; to represent the University at competitive debate; to educate and entertain its members by the bringing of speakers to the Society; to provide its members with social events and with a place to meet'.

Public benefit

The Charity's aims and achievements are set out within this report. The activities set out in this report have been undertaken to further the Society's charitable purposes for the public benefit. The Trustees have complied with the duty under Section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission and the Trustees have paid due regard to this guidance in deciding what activities the Society should undertake.

ACHIEVEMENT AND PERFORMANCE

Over the past twelve months, the Durham Union Society (DUS) has continued to provide events and opportunities for its members in accordance with its aims. The Society's range of activities include:

- Formal debates
- Address Speakers
- Social Events
- Recreational Activities

Formal Debates

The Society has held 11 Formal debates over the last twelve months. These included debates on Carbon Offsetting, Assisted Dying, Religious Groups, Politics, Cryptocurrency, Protests, Devolution, Sugar Tax, Taliban and Research & Development. Debates give our members the opportunity to hear experts speak on a variety of issues every week during term-time.

Address Speakers

Individual addresses are given by eminent speakers who express their views or share their experiences. During the last 12 months we have had 16 Addresses from Politicians, Authors, Journalists, Activists, Broadcasters, Sportsmen, Economists and Justices.

Social Events and Recreational Facilities

Over the last year, the Society has held a Michaelmas Ball at the Durham Masonic Hall and an Epiphany Ball at Lumley Castle and the annual Garden Party which all sold out. Other social events included the annual Christmas Party a Beer Festival, 1950's and Back to School themed events and a Boat Party which were all very well attended. Union Socials are unique in transcending Durham's traditional College divide and offer a place for students across the University to meet. The Society continues to run our North Bailey Club which hosts events and has a bar open every night.

Schools Outreach and Charity

The DUS works hard to encourage growth in debating in local schools and also hosted a sponsored 24hr charity debate, with proceeds in aid of Wearside Women in Need.

Durham Union Society

Report of the Trustees for the Year Ended 30 June 2022

FINANCIAL REVIEW

Financial Activities

During the year, the Charity's gross income fell by £7,701 overall, with increases in subscriptions of £7,226, room hire of £125, equipment usage of £1,928, events of £19,652 and decreases in tournament income of £2,592. These increases in income are offset by a decrease in donations of £21,867 and Government Job Retention Scheme grants £12,251, which contributed to the decrease in net income overall. Due to COVID-19 restrictions being lifted during the year, social events and debates could be held in-person again which had a major impact on the subscription and event income.

Expenditure increased overall by £28,868, mainly due to the reinstatement of all social events. Event expenditure increased by £18,912, debates by £11,000, whilst tournament expenditure decreased by £2,750.

Overall, therefore, the Charity incurred a deficit of £5,585 for the year compared to a surplus of £30,984 in the year previous. As a result, reserves at the end of the year decreased to £158,561.

Reserves Policy

The present level of funding is adequate to support the continuation of the aims and objectives of the Society, and the Trustees consider the financial position of the Charity to be satisfactory. Available funds are adequate to cover management and support costs of the Society over the coming year. The Trustees actively review the major risks the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees have established systems to mitigate the significant risks.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The Society's governing document is a declaration of trust dated 18 July 2002 as amended by supplemental deed dated 7 October 2002 and the constitution adopted on 24 January 2005 as amended by changes adopted February 2008 and November 2008 and further amended by changes adopted in July 2016.

Organisational Structure

On a day to day basis, the Office Manager is responsible for maintaining financial records and management of the office. The President interprets the rules of the Society and is ultimately responsible for the furthering of the Society's aims by exercising due leadership, by the calling of Ordinary General Meetings of the Society and by the provision and ultimate control of appropriate events and facilities. The President is elected to serve for a period of one academic term by secret ballot of the members in residence.

The Finance Committee, elected at a general meeting, scrutinise the Society's accounts on behalf of the members and assist in their administration.

The Trustees have ultimate authority in the Society, subject only to the Deed of Trust.

Risk Management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1094676

Principal address

Pemberton Building
Palace Green
Durham
Co Durham
DH1 3EP

Durham Union Society

**Report of the Trustees
for the Year Ended 30 June 2022**

Trustees

J M Moreland
D Jackson
J Kelsey
S Shaw
G E Willmore
I A Keddie

Independent Examiner

Gary Ellis BA BFP FCA
Clive Owen LLP
Kepier House
Belmont Business Park
DURHAM
County Durham
DH1 1TW

Bankers

Lloyds TSB
19 Market Place
Durham
DH1 3NL

Approved by order of the board of trustees on 14 February 2023 and signed on its behalf by:

A handwritten signature in dark ink, appearing to be 'J M Moreland', written in a cursive style.

J M Moreland - Trustee

**Independent Examiner's Report to the Trustees of
Durham Union Society**

Independent examiner's report to the trustees of Durham Union Society

I report to the charity trustees on my examination of the accounts of Durham Union Society (the Trust) for the year ended 30 June 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gary Ellis BA BFP FCA
Clive Owen LLP
Kepier House
Belmont Business Park
DURHAM
County Durham
DH1 1TW

14 February 2023

Durham Union Society

**Statement of Financial Activities
for the Year Ended 30 June 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	3	48,744	63,070
Charitable activities			
Room hire		125	-
Equipment and facility useage		1,928	-
Other trading activities	4	19,652	2,592
Investment income	5	3	240
Other income		3,652	15,903
Total		<u>74,104</u>	<u>81,805</u>
EXPENDITURE ON			
Raising funds	6	31,185	3,681
Charitable activities	7		
Equipment and facility useage		48,140	46,940
Other		364	200
Total		<u>79,689</u>	<u>50,821</u>
NET INCOME/(EXPENDITURE)		(5,585)	30,984
RECONCILIATION OF FUNDS			
Total funds brought forward		164,146	133,162
TOTAL FUNDS CARRIED FORWARD		<u><u>158,561</u></u>	<u><u>164,146</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

Durham Union Society

**Balance Sheet
30 June 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Tangible assets	13	610	718
CURRENT ASSETS			
Stocks	14	-	103
Debtors	15	16,003	37,870
Cash at bank and in hand		146,849	129,349
		<u>162,852</u>	<u>167,322</u>
CREDITORS			
Amounts falling due within one year	16	(4,901)	(3,894)
NET CURRENT ASSETS		<u>157,951</u>	<u>163,428</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		158,561	164,146
NET ASSETS		<u>158,561</u>	<u>164,146</u>
FUNDS	17		
Unrestricted funds		<u>158,561</u>	<u>164,146</u>
TOTAL FUNDS		<u>158,561</u>	<u>164,146</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 14 February 2023 and were signed on its behalf by:



J M Moreland - Trustee

Durham Union Society

Notes to the Financial Statements for the Year Ended 30 June 2022

1. STATUTORY INFORMATION

Durham Union Society is a charity, registered in England and Wales. The charity's registered number and registered office address can be found on the Charity Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

There were no material departures from that standard.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Going concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the entity to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date the financial statements are approved.

The financial statements are prepared on the going concern basis which assumes that the charity will continue to trade. If the charity is unable to continue to trade, adjustments would be required to reduce the value of assets to their recoverable amounts, to provide for any further liabilities that might arise and to analyse long term liabilities as current liabilities.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Tangible fixed assets are measured at cost less any depreciation and impairment.

Stocks

Stocks are valued at the lower of cost and estimated selling price less costs to sell.

Taxation

The Charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Durham Union Society

Notes to the Financial Statements - continued for the Year Ended 30 June 2022

2. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

All funds held at 30 June 2022 and 30 June 2021 together with all transactions in these years were unrestricted.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgement:

Due to the non-complex nature of the charities operations and balance sheet, in the opinion of the trustees there are no key judgements or estimation uncertainties that need to be considered when preparing the financial statements.

3. DONATIONS AND LEGACIES

	2022	2021
	£	£
Sponsorship	-	200
Alumni donations	95	330
Donation from North Bailey Club	15,952	37,819
Subscriptions	15,079	7,853
Contribution towards staff salaries from Durham University	17,618	16,868
	<u>48,744</u>	<u>63,070</u>

Durham Union Society

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2022**

4. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Tournaments	-	2,592
Events - President's account	19,652	-
	<u>19,652</u>	<u>2,592</u>

5. INVESTMENT INCOME

	2022	2021
	£	£
Bank interest	3	240
	<u>3</u>	<u>240</u>

6. RAISING FUNDS

Raising donations and legacies

	2022	2021
	£	£
Term card	1,132	790
	<u>1,132</u>	<u>790</u>

Other trading activities

	2022	2021
	£	£
Tournaments	-	2,750
Debates	11,070	70
Events	18,983	71
	<u>30,053</u>	<u>2,891</u>

Aggregate amounts	<u>31,185</u>	<u>3,681</u>
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7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8)	Support costs (see note 9)	Totals
	£	£	£
Equipment and facility useage	108	48,032	48,140
	<u>108</u>	<u>48,032</u>	<u>48,140</u>

Durham Union Society

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2022**

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022	2021
	£	£
Depreciation	108	127
	<u>108</u>	<u>127</u>

9. SUPPORT COSTS

	2022	2021
	£	£
Management	46,586	44,390
Finance	1,446	83
	<u>48,032</u>	<u>44,473</u>

Management costs include Independent examiner's fees of £2,550 (2021:£2,400).

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2022 nor for the year ended 30 June 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2022 nor for the year ended 30 June 2021.

11. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	33,505	32,283
Social security costs	2,403	2,365
Other pension costs	4,317	4,019
	<u>40,225</u>	<u>38,667</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Administration	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

Durham Union Society

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2022**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	63,070
Other trading activities	2,592
Investment income	240
Other income	15,903
Total	<u>81,805</u>
EXPENDITURE ON	
Raising funds	3,681
Charitable activities	
Equipment and facility useage	46,940
Other	200
Total	<u>50,821</u>
NET INCOME	30,984
RECONCILIATION OF FUNDS	
Total funds brought forward	133,162
TOTAL FUNDS CARRIED FORWARD	<u><u>164,146</u></u>

13. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 July 2021 and 30 June 2022	5,351
DEPRECIATION	
At 1 July 2021	4,633
Charge for year	108
At 30 June 2022	<u>4,741</u>
NET BOOK VALUE	
At 30 June 2022	<u>610</u>
At 30 June 2021	<u><u>718</u></u>

Durham Union Society

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2022**

14. STOCKS

	2022 £	2021 £
Stocks	-	103
	<u> </u>	<u> </u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	16,003	37,870
	<u> </u>	<u> </u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	985	705
Other creditors	763	36
Accrued expenses	3,153	3,153
	<u> </u>	<u> </u>
	4,901	3,894
	<u> </u>	<u> </u>

17. MOVEMENT IN FUNDS

	At 1.7.21 £	Net movement in funds £	At 30.6.22 £
Unrestricted funds			
General fund	164,146	(5,585)	158,561
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	164,146	(5,585)	158,561
	<u> </u>	<u> </u>	<u> </u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	74,104	(79,689)	(5,585)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	74,104	(79,689)	(5,585)
	<u> </u>	<u> </u>	<u> </u>

Comparatives for movement in funds

	At 1.7.20 £	Net movement in funds £	At 30.6.21 £
Unrestricted funds			
General fund	133,162	30,984	164,146
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	133,162	30,984	164,146
	<u> </u>	<u> </u>	<u> </u>

Durham Union Society

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2022**

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	81,805	(50,821)	30,984
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>81,805</u>	<u>(50,821)</u>	<u>30,984</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.20 £	Net movement in funds £	At 30.6.22 £
Unrestricted funds			
General fund	133,162	25,399	158,561
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>133,162</u>	<u>25,399</u>	<u>158,561</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	155,909	(130,510)	25,399
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>155,909</u>	<u>(130,510)</u>	<u>25,399</u>

General fund - these funds represent the unrestricted resources available for the general work of the charity.

18. RELATED PARTY DISCLOSURES

During the year Durham Union Society received a donation of £15,952 (2021: £37,819) from North Bailey Club. Durham Union Society was due £15,952 (2021: £37,819) from North Bailey Club at the year end. North Bailey Club have the same trustees.

Durham Union Society

**Detailed Statement of Financial Activities
for the Year Ended 30 June 2022**

	2022 Unrestricted funds £	2021 Total funds £
INCOME AND ENDOWMENTS		
Donations and legacies		
Sponsorship	-	200
Alumni donations	95	330
Donation from North Bailey Club	15,952	37,819
Subscriptions	15,079	7,853
Contribution towards staff salaries from Durham University	17,618	16,868
	<hr/> 48,744	<hr/> 63,070
Other trading activities		
Tournaments	-	2,592
Events - President's account	19,652	-
	<hr/> 19,652	<hr/> 2,592
Investment income		
Bank interest	3	240
Charitable activities		
Room hire	125	-
Miscellaneous receipts	1,928	-
	<hr/> 2,053	<hr/> -
Other income		
Government Grants	3,652	15,903
	<hr/> 74,104	<hr/> 81,805
Total incoming resources		
EXPENDITURE		
Raising donations and legacies		
Term card	1,132	790
Other trading activities		
Tournaments	-	2,750
Debates	11,070	70
Events	18,983	71
	<hr/> 30,053	<hr/> 2,891
Charitable activities		
Fixtures and fittings	108	127
Other		
Bad Debts	364	200

This page does not form part of the statutory financial statements

Durham Union Society

**Detailed Statement of Financial Activities
for the Year Ended 30 June 2022**

	2022 Unrestricted funds £	2021 Total funds £
Support costs		
Management		
Wages	33,505	32,283
Social security	2,403	2,365
Pensions	4,317	4,019
Independent examiner's fees	2,550	2,400
Insurance	901	832
Telephone	403	457
Postage and stationery	80	99
Other office costs	568	277
Photocopier expenses	2,091	1,658
	<hr/> 46,818	<hr/> 44,390
 Finance		
Bank charges	<hr/> 1,214	<hr/> 2,423
 Total resources expended	<hr/> 79,689	<hr/> 50,821
 Net income	<hr/> <hr/> (5,585)	<hr/> <hr/> 30,984

This page does not form part of the statutory financial statements