

**Report of the Trustees and
Financial Statements
for the Year Ended 30 June 2021
for
Durham Union Society**

Durham Union Society

**Contents of the Financial Statements
for the Year Ended 30 June 2021**

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 15
Detailed Statement of Financial Activities	16 to 17

Durham Union Society
Report of the Trustees
for the Year Ended 30 June 2021

The trustees present their report with the financial statements of the charity for the year ended 30 June 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Society's aims are set out in its constitution. Its primary aim is 'to educate its members in the art of public speech and debate; to represent the University at competitive debate; to educate and entertain its members by the bringing of speakers to the Society; to provide its members with social events and with a place to meet'.

Public benefit

The Charity's aims and achievements are set out within this report. The activities set out in this report have been undertaken to further the Society's charitable purposes for the public benefit. The Trustees have complied with the duty under Section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission and the Trustees have paid due regard to this guidance in deciding what activities the Society should undertake.

Durham Union Society
Report of the Trustees
for the Year Ended 30 June 2021

ACHIEVEMENT AND PERFORMANCE

Over the past twelve months, the Durham Union Society (DUS) has continued to provide events and opportunities for its members in accordance with its aims. The Society's range of activities include:

- Formal debates
- Address Speakers
- Social Events
- Debating Workshops
- Competitive Debating

Formal Debates

The Society has held 14 Formal debates over the last twelve months. These included debates on Grammar Schools, Capitalism, Royal Family, Politics, Journalism, E.T. activity, Zionism, Lockdown, Elgin Marbles and Illegal Migrants. Debates give our members the opportunity to hear experts speak on a variety of issues every week during term.

Due to the current Covid 19 pandemic, all events were held virtually.

Address Speakers

Individual addresses are given by eminent speakers who express their views or share their experiences. During the last 12 months we have had 23 Addresses from Politicians, Composers, Entrepreneurs, Peers, Authors, Journalists, Broadcasters, Sportswomen, Economists and Justices.

Due to the Covid 19 pandemic all events were held virtually.

Social Events and Recreational Facilities

Due to the Covid 19 pandemic there has not been any social events or recreational facilities available.

Debating Workshops

New students are offered the chance to learn the art of debate from our competitive debaters in Novice Workshops. This teaches them both the format and skills for debating, but more generally, improves their confidence and public speaking abilities. Following the Novice Workshops we also run Intermediate and Advanced sessions for our more experienced debaters. These advanced workshops expand the member's knowledge and analysis of a wide range of issues and topics.

Due to the Covid 19 pandemic all workshops were held virtually.

Competitive Debating

Due to the Covid 19 pandemic all competitions were held virtually, this included the EU debating competition and the World's debating competition as well as many Inter-varsity competitions.

Schools Outreach and Charity

The DUS works hard to encourage growth in debating in local schools.

Due to the Covid 19 pandemic no outreach activity occurred.

FINANCIAL REVIEW

Financial Activities

During the year the Charity's gross income fell by £37,931 overall, with decreases in subscriptions £36,528, Tournaments £17,154 Events £18,224 and Room Hire £3,260 being offset to some extent by an increase in Donations which were up by £27,455 and the Gov. Job Retention Scheme £15,903. Due to the Covid 19 pandemic, all social events and in-person debates had to be cancelled, which had a major impact on the subscription income and contributed to the decrease in income overall.

Expenditure decreased overall by £70,754 mainly due to the cancellation of all social events £15,619, debates £24,298 and tournaments £26,455.

Overall, therefore, the Charity incurred a surplus of £30,984 for the year compared to a deficit of £1,839 in the year previous. Reserves at the end of the year, therefore increased to £164,146.

Durham Union Society
Report of the Trustees
for the Year Ended 30 June 2021

FINANCIAL REVIEW

Reserves Policy

The present level of funding is adequate to support the continuation of the aims and objectives of the Society, and the Trustees consider the financial position of the Charity to be satisfactory. Available funds are adequate to cover management and support costs of the Society over the coming year. The Trustees actively review the major risks the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees have established systems to mitigate the significant risks.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The Society's governing document is a declaration of trust dated 18 July 2002 as amended by supplemental deed dated 7 October 2002 and the constitution adopted on 24 January 2005 as amended by changes adopted February 2008 and November 2008 and further amended by changes adopted in July 2016.

Organisational Structure

On a day to day basis, the Office Manager is responsible for maintaining financial records and management of the office. The President interprets the rules of the Society and is ultimately responsible for the furthering of the Society's aims by exercising due leadership, by the calling of Ordinary General Meetings of the Society and by the provision and ultimate control of appropriate events and facilities. The President is elected to serve for a period of one academic term by secret ballot of the members in residence.

The Finance Committee, elected at a general meeting, scrutinise the Society's accounts on behalf of the members and assist in their administration.

The Trustees have ultimate authority in the Society, subject only to the Deed of Trust.

Risk Management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1094676

Principal address

Pemberton Building
Palace Green
Durham
Co Durham
DH1 3EP

Trustees

J M Moreland
D Jackson
J Kelsey
S Shaw
GE Willmore
IA Keddle

Durham Union Society

**Report of the Trustees
for the Year Ended 30 June 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Gary Ellis BA BFP FCA
Clive Owen LLP
Kepier House
Belmont Business Park
DURHAM
County Durham
DH1 1TW

Bankers

Lloyds TSB
19 Market Place
Durham
DH1 3NL

Approved by order of the board of trustees on 2 November 2021 and signed on its behalf by:

A handwritten signature in dark ink, appearing to read 'J M Moreland', is written over a horizontal line.

J M Moreland - Trustee

**Independent Examiner's Report to the Trustees of
Durham Union Society**

Independent examiner's report to the trustees of Durham Union Society

I report to the charity trustees on my examination of the accounts of Durham Union Society (the Trust) for the year ended 30 June 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gary Ellis BA BFP FCA
Clive Owen LLP
Kepier House
Belmont Business Park
DURHAM
County Durham
DH1 1TW

2 November 2021

Durham Union Society

**Statement of Financial Activities
for the Year Ended 30 June 2021**

		2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	3	63,070	75,398
Charitable activities			
Room hire		-	3,260
Equipment and facility useage		-	2,704
Other trading activities	4	2,592	38,110
Investment income	5	240	264
Other income		15,903	-
Total		<u>81,805</u>	<u>119,736</u>
EXPENDITURE ON			
Raising funds	6	3,681	71,929
Charitable activities	7		
Equipment and facility useage		46,940	49,646
Other		200	-
Total		<u>50,821</u>	<u>121,575</u>
NET INCOME/(EXPENDITURE)		<u>30,984</u>	<u>(1,839)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		133,162	135,001
TOTAL FUNDS CARRIED FORWARD		<u><u>164,146</u></u>	<u><u>133,162</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

Durham Union Society

**Balance Sheet
30 June 2021**

		2021 Unrestricted fund £	2020 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	13	718	845
CURRENT ASSETS			
Stocks	14	103	103
Debtors	15	37,870	12,243
Cash at bank and in hand		129,349	124,472
		<hr/>	<hr/>
		167,322	136,818
CREDITORS			
Amounts falling due within one year	16	(3,894)	(4,501)
		<hr/>	<hr/>
NET CURRENT ASSETS		163,428	132,317
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		164,146	133,162
		<hr/>	<hr/>
NET ASSETS		164,146	133,162
		<hr/>	<hr/>
FUNDS	17		
Unrestricted funds		164,146	133,162
		<hr/>	<hr/>
TOTAL FUNDS		164,146	133,162
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 2 November 2021 and were signed on its behalf by:



J M Moreland - Trustee

Durham Union Society
Notes to the Financial Statements
for the Year Ended 30 June 2021

1. STATUTORY INFORMATION

Durham Union Society is a charity, registered in England and Wales. The charity's registered number and registered office address can be found on the Charity Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

There were no material departures from that standard.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Going concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the entity to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date the financial statements are approved.

At the date of approval, the country and indeed the rest of the world is in the midst of dealing with the Covid-19 pandemic. The entity has taken steps to deal with the financial impact of this, including taking advantage of grants and support available. Whilst there is uncertainty around the length of time the Covid-19 pandemic will last and the full impact on the global economy, the trustees believe that it is appropriate to continue to adopt the going concern basis of accounting in preparing the financial statements due to the levels of reserves and potential financial support available.

The financial statements are prepared on the going concern basis which assumes that the charity will continue to trade. If the charity is unable to continue to trade, adjustments would be required to reduce the value of assets to their recoverable amounts, to provide for any further liabilities that might arise and to analyse long term liabilities as current liabilities.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and estimated selling price less costs to sell.

Durham Union Society

Notes to the Financial Statements - continued for the Year Ended 30 June 2021

2. ACCOUNTING POLICIES - continued

Taxation

The Charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

All funds held at 30 June 2021 and 30 June 2020 together with all transactions in these years were unrestricted.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgement:

Due to the non-complex nature of the charities operations and balance sheet, in the opinion of the trustees there are no key judgements or estimation uncertainties that need to be considered when preparing the financial statements.

3. DONATIONS AND LEGACIES

	2021	2020
	£	£
Sponsorship	200	2,425
Alumni donations	330	435
Donation from North Bailey Club	37,819	10,364
Subscriptions	7,853	44,381
Contribution towards staff salaries from Durham University	16,868	17,793
	<u>63,070</u>	<u>75,398</u>

Durham Union Society

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2021**

4. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Tournaments	2,592	19,746
Events - President's account	-	18,224
Miscellaneous income	-	140
	<u>2,592</u>	<u>38,110</u>

5. INVESTMENT INCOME

	2021	2020
	£	£
Bank interest	<u>240</u>	<u>264</u>

6. RAISING FUNDS

Raising donations and legacies

	2021	2020
	£	£
Freshers' fair expenses	-	2,151
Term card	790	515
	<u>790</u>	<u>2,666</u>

Other trading activities

	2021	2020
	£	£
Tournaments	2,750	29,205
Debates	70	24,368
Events	71	15,690
	<u>2,891</u>	<u>69,263</u>
Aggregate amounts	<u>3,681</u>	<u>71,929</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8)	Support costs (see note 9)	Totals
	£	£	£
Equipment and facility useage	<u>2,467</u>	<u>44,473</u>	<u>46,940</u>

Durham Union Society

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2021**

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021	2020
	£	£
Recruitment	2,340	1,745
Depreciation	127	149
	<u>2,467</u>	<u>1,894</u>

9. SUPPORT COSTS

	2021	2020
	£	£
Management	44,390	47,612
Finance	83	140
	<u>44,473</u>	<u>47,752</u>

Management costs include Independent examiner's fees of £2,400 (2020:£2,370).

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2021 nor for the year ended 30 June 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2021 nor for the year ended 30 June 2020.

11. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	32,283	33,999
Social security costs	2,365	2,227
Other pension costs	4,019	4,782
	<u>38,667</u>	<u>41,008</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Administration	<u>3</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

Durham Union Society

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2021**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	75,398
Charitable activities	
Room hire	3,260
Equipment and facility useage	2,704
Other trading activities	38,110
Investment income	264
Total	<u>119,736</u>
EXPENDITURE ON	
Raising funds	71,929
Charitable activities	
Equipment and facility useage	49,646
Total	<u>121,575</u>
NET INCOME/(EXPENDITURE)	<u>(1,839)</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	135,001
TOTAL FUNDS CARRIED FORWARD	<u><u>133,162</u></u>

13. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 July 2020 and 30 June 2021	<u>5,351</u>
DEPRECIATION	
At 1 July 2020	4,506
Charge for year	127
At 30 June 2021	<u>4,633</u>
NET BOOK VALUE	
At 30 June 2021	<u><u>718</u></u>
At 30 June 2020	<u><u>845</u></u>

Durham Union Society

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2021**

14. STOCKS

	2021	2020
	£	£
Stocks	103	103
	<u>103</u>	<u>103</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	-	762
Other debtors	37,870	10,415
Prepayments and accrued income	-	1,066
	<u>37,870</u>	<u>12,243</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	705	1,348
Other creditors	36	-
Accrued expenses	3,153	3,153
	<u>3,894</u>	<u>4,501</u>

17. MOVEMENT IN FUNDS

	At 1.7.20	Net movement in funds	At 30.6.21
	£	£	£
Unrestricted funds			
General fund	133,162	30,984	164,146
	<u>133,162</u>	<u>30,984</u>	<u>164,146</u>
TOTAL FUNDS	<u>133,162</u>	<u>30,984</u>	<u>164,146</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	81,805	(50,821)	30,984
	<u>81,805</u>	<u>(50,821)</u>	<u>30,984</u>
TOTAL FUNDS	<u>81,805</u>	<u>(50,821)</u>	<u>30,984</u>

Durham Union Society

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2021**

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.19 £	Net movement in funds £	At 30.6.20 £
Unrestricted funds			
General fund	135,001	(1,839)	133,162
TOTAL FUNDS	<u>135,001</u>	<u>(1,839)</u>	<u>133,162</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	119,736	(121,575)	(1,839)
TOTAL FUNDS	<u>119,736</u>	<u>(121,575)</u>	<u>(1,839)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.19 £	Net movement in funds £	At 30.6.21 £
Unrestricted funds			
General fund	135,001	29,145	164,146
TOTAL FUNDS	<u>135,001</u>	<u>29,145</u>	<u>164,146</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	201,541	(172,396)	29,145
TOTAL FUNDS	<u>201,541</u>	<u>(172,396)</u>	<u>29,145</u>

General fund - these funds represent the unrestricted resources available for the general work of the charity.

Durham Union Society

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2021**

18. RELATED PARTY DISCLOSURES

During the year Durham Union Society received a donation of £37,819 (2020: £10,364) from North Bailey Club. Durham Union Society was due £37,819 (2020: £10,364) from North Bailey Club at the year end. North Bailey Club have the same trustees.

Durham Union Society
Detailed Statement of Financial Activities
for the Year Ended 30 June 2021

	2021 Unrestricted funds £	2020 Total funds £
INCOME AND ENDOWMENTS		
Donations and legacies		
Sponsorship	200	2,425
Alumni donations	330	435
Donation from North Bailey Club	37,819	10,364
Subscriptions	7,853	44,381
Contribution towards staff salaries from Durham University	16,868	17,793
	<hr/> 63,070	<hr/> 75,398
Other trading activities		
Tournaments	2,592	19,746
Events - President's account	-	18,224
Miscellaneous income	-	140
	<hr/> 2,592	<hr/> 38,110
Investment income		
Bank interest	240	264
Charitable activities		
Room hire	-	3,260
Miscellaneous receipts	-	2,704
	<hr/> -	<hr/> 5,964
Other income		
Government Grants	15,903	-
	<hr/> 15,903	<hr/> -
Total incoming resources	<hr/> 81,805	<hr/> 119,736
EXPENDITURE		
Raising donations and legacies		
Freshers' fair expenses	-	2,151
Term card	790	515
	<hr/> 790	<hr/> 2,666
Other trading activities		
Tournaments	2,750	29,205
Debates	70	24,368
Events	71	15,690
	<hr/> 2,891	<hr/> 69,263

This page does not form part of the statutory financial statements

Durham Union Society

**Detailed Statement of Financial Activities
for the Year Ended 30 June 2021**

	2021 Unrestricted funds £	2020 Total funds £
Other trading activities		
Charitable activities		
Recruitment	2,340	1,745
Fixtures and fittings	127	149
	<hr/> 2,467	<hr/> 1,894
Other		
Bad Debts	200	-
Support costs		
Management		
Wages	32,283	33,999
Social security	2,365	2,227
Pensions	4,019	4,782
Independent examiner's fees	2,400	2,370
Insurance	832	779
Telephone	457	453
Postage and stationery	99	113
Other office costs	277	385
Photocopier expenses	1,658	2,504
	<hr/> 44,390	<hr/> 47,612
Finance		
Bank charges	83	140
	<hr/> 50,821	<hr/> 121,575
Total resources expended		
Net income	<hr/> <hr/> 30,984	<hr/> <hr/> (1,839)

This page does not form part of the statutory financial statements