

Trustees' Annual Report for the period							
From	Period start date			To	Period end date		
	01	10	2022		31	10	2023

Section A Reference and administration details

Charity name The Changeling Theatre Company

Other names charity is known by

Registered charity number (if any) 1094674

Charity's principal address

Pleasant Farm

Plough Wents Road

Chart Sutton

Postcode

ME17 3SA

Names of the charity trustees who manage the charity

Robert Forknall			
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Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	
Arthur Blair Gulland	James Slaughter
John Mark Ainsley	Robert Forknall
	Wilhelmina Nina Cooper

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Accountant	Nadine Lamont-Brown	Old Cottage, The Green, Boughton Monchelsea, Kent

Name of chief executive or names of senior staff members (Optional information)

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Section B

Structure, governance and management

Description of the charity's trusts

Type of governing document
(eg. trust deed, constitution)

Trust deed

How the charity is constituted
(eg. trust, association, company)

Company limited by guarantee

Trustee selection methods
(eg. appointed by, elected by)

Appointed by existing trustees

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

- ◆ Take professional advice as required.
- ◆ Regular review process.

Section C

Objectives and activities

Summary of the objects of the charity set out in its governing document

Promotion of culture and the arts for public benefit.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The performance of plays in public places, particularly those by William Shakespeare.
We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D	Achievements and performance
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Summary of the main achievements of the charity during the year	<p>The performances of loves Labours Lost and The School for Scandal at several outdoor venues during July and August, attracting substantial audiences at all venues.</p>
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Section E	Financial review
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Brief statement of the charity's policy on reserves	<p>The Reserves Policy for The Changeling Theatre Company is to hold a sum that should be sufficient to meet any unforeseen item of major expenditure. As part of our forward planning, expenditure forecasts are prepared looking 1 year ahead.</p>
Details of any funds materially in deficit	<p>There are none.</p>

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds(including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Robert Forknall	
Position (eg Secretary, Chair, etc)	Chair	
	21/08/2024	/

THE CHANGELING THEATRE COMPANY
REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023

THE CHANGELING THEATRE COMPANY

**CONTENTS OF THE FINANCIAL STATEMENTS
For The Year Ended 31 October 2023**

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THE CHANGELING THEATRE COMPANY

COMPANY INFORMATION
For The Year Ended 31 October 2023

DIRECTORS:

R J Forknall
A B Gulland
J Slaughter
W N Cooper
J M Ainsley

SECRETARY:

D Archer

REGISTERED OFFICE:

Pleasant Farm
Plough Wents Road
Chart Sutton
Maidstone
Kent
ME17 3SA

REGISTERED NUMBER:

03813616 (England and Wales)

ACCOUNTANTS:

Taylor-Roalfe
Old Cottage
Boughton Green
Kent
ME17 4LT

BANKERS:

Natwest
40 High Street
Rochester
ME 1LJ

THE CHANGELING THEATRE COMPANY

**REPORT OF THE DIRECTORS
For The Year Ended 31 October 2023**

The directors present their report with the financial statements of the company for the year ended 31 October 2023.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a charitable touring theatre company carrying out the performance of plays in public places, with an emphasis on, but not restricted to the plays of William Shakespeare.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 November 2022 to the date of this report.

R J Forknall
A B Gulland
J Slaughter
W N Cooper

Other changes in directors holding office are as follows:

J M Ainsley - appointed 1 July 2023

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

R J Forknall - Director

29 July 2024

THE CHANGELING THEATRE COMPANY

INCOME STATEMENT
For The Year Ended 31 October 2023

	Notes	31.10.23 £	31.10.22 £
TURNOVER		120,882	110,224
Cost of sales		114,379	94,046
GROSS SURPLUS		6,503	16,178
Administrative expenses		27,943	27,722
		(21,440)	(11,544)
Other operating income		12,475	6,104
OPERATING DEFICIT and DEFICIT BEFORE TAXATION		(8,965)	(5,440)
Tax on deficit		-	-
DEFICIT FOR THE FINANCIAL YEAR		(8,965)	(5,440)

The notes form part of these financial statements

BALANCE SHEET
31 October 2023

	Notes	31.10.23 £	£	31.10.22 £	£
FIXED ASSETS					
Tangible assets	5		2,980		3,725
CURRENT ASSETS					
Stocks		1,685		1,695	
Debtors	6	12,475		-	
Cash at bank and in hand		44,516		65,201	
		<u>58,676</u>		<u>66,896</u>	
CREDITORS					
Amounts falling due within one year	7	<u>(1)</u>		<u>(1)</u>	
NET CURRENT ASSETS			<u>58,677</u>		<u>66,897</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>61,657</u>		<u>70,622</u>
RESERVES					
Income and expenditure account			<u>61,657</u>		<u>70,622</u>
			<u>61,657</u>		<u>70,622</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 29 July 2024 and were signed on its behalf by:

R J Forknall - Director

The notes form part of these financial statements

THE CHANGELING THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS For The Year Ended 31 October 2023

1. STATUTORY INFORMATION

The Changeling Theatre Company is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

THE CHANGELING THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 October 2023

4. OPERATING DEFICIT

The operating deficit is stated after charging:

	31.10.23	31.10.22
	£	£
Depreciation - owned assets	745	932
	<u>745</u>	<u>932</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 November 2022 and 31 October 2023	19,502
DEPRECIATION	
At 1 November 2022	15,777
Charge for year	745
At 31 October 2023	16,522
NET BOOK VALUE	
At 31 October 2023	2,980
At 31 October 2022	3,725

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.23	31.10.22
	£	£
Other debtors	12,475	-
	<u>12,475</u>	<u>-</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.23	31.10.22
	£	£
Trade creditors	(1)	(1)
	<u>(1)</u>	<u>(1)</u>

THE CHANGELING THEATRE COMPANY

**DETAILED INCOME AND EXPENDITURE ACCOUNT
For The Year Ended 31 October 2023**

	31.10.23		31.10.22	
	£	£	£	£
Turnover				
Sponsorship and donations	9,650		8,767	
Summer plays	105,592		93,221	
Merchandising/programmes	5,140		7,236	
Grants	500		1,000	
	<u> </u>	120,882	<u> </u>	110,224
 Cost of sales				
Opening stock	1,695		1,695	
Production expenses	42,390		25,883	
Actors fees	61,979		54,280	
Director's fees	10,000		13,883	
	<u> </u>		<u> </u>	
	116,064		95,741	
Closing stock	(1,685)		(1,695)	
	<u> </u>	114,379	<u> </u>	94,046
 GROSS SURPLUS		6,503		16,178
 Other income				
Theatre Tax Credits		12,475		6,104
		<u> </u>		<u> </u>
		18,978		22,282
 Expenditure				
Administrators fees	6,248		6,536	
Depreciation of tangible fixed assets				
Fixtures and fittings	745		931	
Marketing and promotion	9,751		12,175	
Travelling and accommodation	6,492		4,311	
Insurance	1,079		978	
Website costs	1,480		670	
Sundry expenses	1		46	
Memberships	1,060		1,150	
Equipment Hire	925		925	
	<u> </u>	27,781	<u> </u>	27,722
		(8,803)		(5,440)
 Finance costs				
Bank charges		162		-
		<u> </u>		<u> </u>
 NET DEFICIT		<u><u> </u></u>		<u><u> </u></u>
		(8,965)		(5,440)

This page does not form part of the statutory financial statements



Section A

Independent Examiner's Report

Report to the trustees

Charity Name

The Changeling Theatre Company

On accounts for the year
ended

31st October 2023

Charity no
(if any)

1094674

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/10/2023**.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

21/08/2024

Name:

Nadine Lamont-Brown

Relevant professional
qualification(s) or body
(if any):

ATT (Fellow) FCPA BSc (Hons)

Address:

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

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