

Trustees' Annual Report for the period							
		Period start date			Period end date		
<b>From</b>	01	10	2020	<b>To</b>	31	10	2021

## Section A Reference and administration details

<b>Charity name</b>	The Changeling Theatre Company		
<b>Other names charity is known by</b>			
<b>Registered charity number (if any)</b>	1094674		
<b>Charity's principal address</b>	Pleasant Farm		
	Plough Wents Road		
	Chart Sutton		
<b>Postcode</b>	ME17 3SA		

**Names of the charity trustees who manage the charity**

Robert Forknall			
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**Names of the trustees for the charity, if any, (for example, any custodian trustees)**

Name	
Arthur Blair Gulland	James Slaughter (appointed 1 March 2016)
	Robert Forknall
Geoffrey Quinn	Wilhelmina Nina Cooper

**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address
Accountant	Nadine Lamont-Brown	Old Cottage, The Green, Boughton Monchelsea, Kent

**Name of chief executive or names of senior staff members (Optional information)**

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## Section B Structure, governance and management

### Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Trust deed
How the charity is constituted (eg. trust, association, company)	Company limited by guarantee
Trustee selection methods (eg. appointed by, elected by)	Appointed by existing trustees

### Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

- ◆ Take professional advice as required.
- ◆ Regular review process.

## Section C Objectives and activities

**Summary of the objects of the charity set out in its governing document**

Promotion of culture and the arts for public benefit.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

The performance of plays in public places, particularly those by William Shakespeare.  
We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

**Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

## Section D

## Achievements and performance

**Summary of the main achievements of the charity during the year**

The performance of A Midsummer Night's Dream at several outdoor venues during July and August, attracting substantial audiences at all venues.

## Section E

## Financial review

**Brief statement of the charity's policy on reserves**

The Reserves Policy for The Changeling Theatre Company is to hold a sum that should be sufficient to meet any unforeseen item of major expenditure. As part of our forward planning, expenditure forecasts are prepared looking 1 year ahead.

**Details of any funds materially in deficit**

There are none.

**Further financial review details (Optional information)**

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

## Section F Other optional information

## Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Robert Forknall	
Position (eg Secretary, Chair, etc)	Chair	

04/08/2022

**THE CHANGELING THEATRE COMPANY**  
**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2021**

**THE CHANGELING THEATRE COMPANY**

**CONTENTS OF THE FINANCIAL STATEMENTS  
For The Year Ended 31 October 2021**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Trustees</b>	<b>2</b>
<b>Income Statement</b>	<b>3</b>
<b>Balance Sheet</b>	<b>4</b>
<b>Notes to the Financial Statements</b>	<b>5</b>
<b>Detailed Income and Expenditure Account</b>	<b>7</b>

**THE CHANGELING THEATRE COMPANY**

**COMPANY INFORMATION**  
**For The Year Ended 31 October 2021**

**TRUSTEES:**

R J Forknall  
A B Gulland  
G Quinn  
J Slaughter  
W N Cooper

**SECRETARY:**

D Archer

**REGISTERED OFFICE:**

Pleasant Farm  
Plough Wents Road  
Chart Sutton  
Maidstone  
Kent  
ME17 3SA

**REGISTERED NUMBER:**

03813616 (England and Wales)

**ACCOUNTANTS:**

Taylor-Roalfe  
Old Cottage  
Boughton Green  
Kent  
ME17 4LT

**BANKERS:**

Natwest  
40 High Street  
Rochester  
ME 1LJ



**THE CHANGELING THEATRE COMPANY**

**REPORT OF THE TRUSTEES  
For The Year Ended 31 October 2021**

The trustees present their report with the financial statements of the company for the year ended 31 October 2021.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of a charitable touring theatre company carrying out the performance of plays in public places, with an emphasis on, but not restricted to the plays of William Shakespeare.

**TRUSTEES**

The trustees shown below have held office during the whole of the period from 1 November 2020 to the date of this report.

R J Forknall  
A B Gulland  
G Quinn  
J Slaughter  
W N Cooper

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

R J Forknall - Trustee

28 July 2022

**THE CHANGELING THEATRE COMPANY**

**INCOME STATEMENT  
For The Year Ended 31 October 2021**

	Notes	31.10.21 £	31.10.20 £
<b>TURNOVER</b>		163,534	1,700
Cost of sales		<u>96,518</u>	<u>7,225</u>
<b>GROSS SURPLUS/(DEFICIT)</b>		67,016	(5,525)
Administrative expenses		<u>19,612</u>	<u>10,613</u>
		47,404	(16,138)
Other operating income		<u>4,966</u>	<u>-</u>
<b>OPERATING SURPLUS/(DEFICIT) and SURPLUS/(DEFICIT) BEFORE TAXATION</b>		52,370	(16,138)
Tax on surplus/(deficit)		<u>-</u>	<u>-</u>
<b>SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR</b>		<u><u>52,370</u></u>	<u><u>(16,138)</u></u>

The notes form part of these financial statements

**THE CHANGELING THEATRE COMPANY (REGISTERED NUMBER: 03813616)**

**BALANCE SHEET**

**31 October 2021**

	Notes	31.10.21 £	£	31.10.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		4,657		5,821
<b>CURRENT ASSETS</b>					
Stocks		1,695		1,725	
Cash at bank and in hand		<u>69,710</u>		<u>18,996</u>	
		71,405		20,721	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>-</u>		<u>2,850</u>	
<b>NET CURRENT ASSETS</b>			<u>71,405</u>		<u>17,871</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>76,062</u>		<u>23,692</u>
<b>RESERVES</b>					
Income and expenditure account			<u>76,062</u>		<u>23,692</u>
			<u>76,062</u>		<u>23,692</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 28 July 2022 and were signed on its behalf by:

A B Gulland - Trustee

The notes form part of these financial statements

# THE CHANGELING THEATRE COMPANY

## NOTES TO THE FINANCIAL STATEMENTS For The Year Ended 31 October 2021

### 1. STATUTORY INFORMATION

The Changeling Theatre Company is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### 2. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      -    20% on reducing balance

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

#### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

### 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

**THE CHANGELING THEATRE COMPANY**

**NOTES TO THE FINANCIAL STATEMENTS - continued**

**For The Year Ended 31 October 2021**

**4. OPERATING SURPLUS/(DEFICIT)**

The operating surplus (2020 - operating deficit) is stated after charging:

	31.10.21	31.10.20
	£	£
Depreciation - owned assets	<u>1,164</u>	<u>-</u>

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 November 2020 and 31 October 2021	<u>19,502</u>
<b>DEPRECIATION</b>	
At 1 November 2020	13,681
Charge for year	<u>1,164</u>
At 31 October 2021	<u>14,845</u>
<b>NET BOOK VALUE</b>	
At 31 October 2021	<u>4,657</u>
At 31 October 2020	<u>5,821</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.21	31.10.20
	£	£
Other creditors	<u>-</u>	<u>2,850</u>

**THE CHANGELING THEATRE COMPANY**

**DETAILED INCOME AND EXPENDITURE ACCOUNT**

**For The Year Ended 31 October 2021**

	31.10.21		31.10.20
	£	£	£
<b>Turnover</b>			
Sponsorship and donations	30,723		1,700
Summer plays	97,853		-
Merchandising/programmes	3,258		-
Grants	<u>31,700</u>		<u>-</u>
		163,534	1,700
<b>Cost of sales</b>			
Opening stock	1,725		1,725
Production expenses	40,710		3,225
Actors fees	45,778		-
Director's fees	<u>10,000</u>		<u>4,000</u>
	98,213		8,950
Closing stock	<u>(1,695)</u>		<u>(1,725)</u>
		<u>96,518</u>	<u>7,225</u>
<b>GROSS SURPLUS/(DEFICIT)</b>		67,016	(5,525)
<b>Other income</b>			
Theatre Tax Credits		<u>4,966</u>	<u>-</u>
		71,982	(5,525)
<b>Expenditure</b>			
Administrators fees	4,000		3,000
Depreciation of tangible fixed assets			
Fixtures and fittings	1,164		-
Marketing and promotion	5,830		2,030
Travelling and accommodation	3,271		-
Insurance	1,092		1,120
Website costs	694		4,403
Sundry expenses	230		60
Equipment Hire	<u>3,331</u>		<u>-</u>
		<u>19,612</u>	<u>10,613</u>
<b>NET SURPLUS/(DEFICIT)</b>		<u><u>52,370</u></u>	<u><u>(16,138)</u></u>

This page does not form part of the statutory financial statements

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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE CHANGELING THEATRE COMPANY**

I report on the accounts for the year ended 31 October 2021.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.



Nadine Lamont-Brown  
Taylor-Roalfe  
Old Cottage'  
Boughton Green  
Kent  
ME17 4LT

4<sup>TH</sup> August 2022