

THE CHANGELING THEATRE COMPANY

England & Wales · Charity number 1094674

Details

Status Registered

Legal form Charitable company

Company number [03813616](#)

Registered 2002-11-19

Register [View on the Charity Commission register](#)

Contact

Address Pleasant Farm
Plough Wents Road
Chart Sutton
Maidstone
ME17 3SA

Phone 0000

Email admin@changeling-theatre.com

Website www.changeling-theatre.com

Activities

Objects: TO ADVANCE EDUCATION FOR THE PUBLIC BENEFIT BY THE PROMOTION OF THE ARTS, IN PARTICULAR BUT NOT EXCLUSIVELY THE ART OF DRAMA.

Activities: Promotion of the arts for public benefit.

Classification

- **How:** Other Charitable Activities
- **What:** Education/training, Arts/culture/heritage/science, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Kent

Finances

Period end	Income	Expenditure	Assets	Employees
2024-10-31	£151,802	£168,311	-	-
2023-10-31	£133,357	£142,322	-	-
2022-10-31	£116,328	£121,768	-	-
2021-10-31	£168,500	£116,130	-	-
2020-10-31	£1,700	£17,838	-	-

Trustees

Name	Role	Appointed
ARTHUR BLAIR GULLAND		
Geoffrey Down		2024-04-01
John Mark AINSLEY		2023-07-01
ROBERT FORKNALL		2012-08-07
Samantha Scott		2025-02-01

THE CHANGELING THEATRE COMPANY

England & Wales - Charity number 1094674

Accounts

Trustees' Annual Report for the period							
		Period start date			Period end date		
From	01	10	2023	To	31	10	2024

Section A Reference and administration details

Charity name

Other names charity is known by

Registered charity number (if any)

Charity's principal address

Pleasant Farm
Plough Wents Road
Chart Sutton
Postcode <input type="text" value="ME17 3SA"/>

Names of the charity trustees who manage the charity

Robert Forknall			
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Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	
Arthur Blair Gulland	Samantha Scott
John Mark Ainsley	Robert Forknall
Geoffrey Down	

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Accountant	Nadine Lamont-Brown	Old Cottage, The Green, Boughton Monchelsea, Kent

Name of chief executive or names of senior staff members (Optional information)

Section B

Structure, governance and management

Description of the charity's trusts

Type of governing document
(eg. trust deed, constitution)

Trust deed

How the charity is constituted
(eg. trust, association, company)

Company limited by guarantee

Trustee selection methods
(eg. appointed by, elected by)

Appointed by existing trustees

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

- ◆ Take professional advice as required.
- ◆ Regular review process.

Section C

Objectives and activities

Summary of the objects of the charity set out in its governing document

Promotion of culture and the arts for public benefit.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The performance of plays in public places, particularly those by William Shakespeare.
We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D **Achievements and performance**

Summary of the main achievements of the charity during the year

The performances of Henry V and Present Laughter at several outdoor venues during July and August, attracting substantial audiences at all venues.

Section E **Financial review**

Brief statement of the charity's policy on reserves

The Reserves Policy for The Changeling Theatre Company is to hold a sum that should be sufficient to meet any unforeseen item of major expenditure. As part of our forward planning, expenditure forecasts are prepared looking 1 year ahead.

Details of any funds materially in deficit

There are none.

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:


- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Robert Forknall	
Position (eg Secretary, Chair, etc)	Chair	

21/08/2024

THE CHANGELING THEATRE COMPANY
REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024

THE CHANGELING THEATRE COMPANY

**CONTENTS OF THE FINANCIAL STATEMENTS
For The Year Ended 31 October 2024**

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THE CHANGELING THEATRE COMPANY

**COMPANY INFORMATION
For The Year Ended 31 October 2024**

DIRECTORS:

R J Forknall
A B Gulland
G Down
J M Ainsley

SECRETARY:

D Archer

REGISTERED OFFICE:

Pleasant Farm
Plough Wents Road
Chart Sutton
Maidstone
Kent
ME17 3SA

REGISTERED NUMBER:

03813616 (England and Wales)

ACCOUNTANTS:

Taylor-Roalfe
The Old Cottage
The Green
Boughton Monchelsea
Kent
ME17 4LT

BANKERS:

Natwest
40 High Street
Rochester
ME 1LJ

THE CHANGELING THEATRE COMPANY

**REPORT OF THE DIRECTORS
For The Year Ended 31 October 2024**

The directors present their report with the financial statements of the company for the year ended 31 October 2024.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a charitable touring theatre company carrying out the performance of plays in public places, with an emphasis on, but not restricted to the plays of William Shakespeare.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 November 2023 to the date of this report.

R J Forknall
A B Gulland
J M Ainsley

Other changes in directors holding office are as follows:

G Quinn - appointed 17 April 2024 - resigned 1 August 2024
J Slaughter - resigned 13 March 2024
G Down - appointed 1 April 2024
W N Cooper - resigned 1 August 2024

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

R J Forknall - Director

29 July 2025

THE CHANGELING THEATRE COMPANY

**INCOME STATEMENT
For The Year Ended 31 October 2024**

	Notes	31.10.24 £	31.10.23 £
TURNOVER		137,344	120,882
Cost of sales		<u>138,029</u>	<u>114,379</u>
GROSS (DEFICIT)/SURPLUS		(685)	6,503
Administrative expenses		<u>30,318</u>	<u>27,943</u>
		(31,003)	(21,440)
Other operating income		<u>14,422</u>	<u>12,475</u>
OPERATING DEFICIT	4	(16,581)	(8,965)
Interest receivable and similar income		<u>36</u>	<u>-</u>
DEFICIT BEFORE TAXATION		(16,545)	(8,965)
Tax on deficit		<u>-</u>	<u>-</u>
DEFICIT FOR THE FINANCIAL YEAR		<u><u>(16,545)</u></u>	<u><u>(8,965)</u></u>

The notes form part of these financial statements

THE CHANGELING THEATRE COMPANY (REGISTERED NUMBER: 03813616)

BALANCE SHEET

31 October 2024

	Notes	31.10.24 £	£	31.10.23 £	£
FIXED ASSETS					
Tangible assets	5		2,384		2,980
CURRENT ASSETS					
Stocks		925		1,685	
Debtors	6	17,796		12,475	
Cash at bank and in hand		27,908		44,516	
		<u>46,629</u>		<u>58,676</u>	
CREDITORS					
Amounts falling due within one year	7	3,901		(1)	
NET CURRENT ASSETS			<u>42,728</u>		<u>58,677</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>45,112</u>		<u>61,657</u>
RESERVES					
Income and expenditure account			<u>45,112</u>		<u>61,657</u>
			<u>45,112</u>		<u>61,657</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 29 July 2025 and were signed on its behalf by:

R J Forknall - Director

The notes form part of these financial statements

THE CHANGELING THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS For The Year Ended 31 October 2024

1. STATUTORY INFORMATION

The Changeling Theatre Company is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2023 - NIL).

THE CHANGELING THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 October 2024

4. OPERATING DEFICIT

The operating deficit is stated after charging:

	31.10.24	31.10.23
	£	£
Depreciation - owned assets	596	745
	<u>596</u>	<u>745</u>

5. TANGIBLE FIXED ASSETS

		Plant and machinery etc £
COST		
At 1 November 2023 and 31 October 2024		19,502
DEPRECIATION		
At 1 November 2023		16,522
Charge for year		596
At 31 October 2024		<u>17,118</u>
NET BOOK VALUE		
At 31 October 2024		<u>2,384</u>
At 31 October 2023		<u>2,980</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.24	31.10.23
	£	£
Other debtors	17,796	12,475
	<u>17,796</u>	<u>12,475</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.24	31.10.23
	£	£
Trade creditors	(1)	(1)
Other creditors	3,902	-
	<u>3,901</u>	<u>(1)</u>

THE CHANGELING THEATRE COMPANY

DETAILED INCOME AND EXPENDITURE ACCOUNT

For The Year Ended 31 October 2024

	31.10.24	£	31.10.23	£
	£		£	
Turnover				
Sponsorship and donations	21,800		9,650	
Summer plays	107,996		105,592	
Advertising income	1,575		-	
Merchandising/programmes	3,773		5,140	
Grants	2,200		500	
	<u> </u>	137,344	<u> </u>	120,882
 Cost of sales				
Opening stock	1,685		1,695	
Production expenses	50,915		42,390	
Actors fees	72,470		61,979	
Director's fees	8,000		10,000	
Royalties	5,884		-	
	<u> </u>		<u> </u>	
Closing stock	138,954		116,064	
	(925)		(1,685)	
	<u> </u>	138,029	<u> </u>	114,379
 GROSS (DEFICIT)/SURPLUS		(685)		6,503
 Other income				
Theatre Tax Credits	14,422		12,475	
Interest	36		-	
	<u> </u>	14,458	<u> </u>	12,475
		13,773		18,978
 Expenditure				
Administrators fees	7,046		6,248	
Depreciation of tangible fixed assets				
Fixtures and fittings	596		745	
Marketing and promotion	11,948		9,751	
Travelling and accommodation	6,450		6,492	
Insurance	1,081		1,079	
Website costs	1,092		1,480	
Sundry expenses	75		1	
Memberships	920		1,060	
Equipment Hire	925		925	
	<u> </u>	30,133	<u> </u>	27,781
		(16,360)		(8,803)
 Finance costs				
Bank charges		185		162
		<u> </u>		<u> </u>
NET DEFICIT		<u>(16,545)</u>		<u>(8,965)</u>

This page does not form part of the statutory financial statements



Section A

Independent Examiner's Report

Report to the trustees

Charity Name
The Changeling Theatre Company

On accounts for the year ended

31st October 2024

Charity no
(if any)

1094674

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD / MM / YYYY.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete [] if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

15/08/2025

Name:

Nadine Lamont-Brown

Relevant professional qualification(s) or body

ATT (Fellow) FCPA BSc(Hons)

(if any):

Address:

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

THE CHANGELING THEATRE COMPANY

England & Wales - Charity number 1094674

Accounts

Trustees' Annual Report for the period							
		Period start date			Period end date		
From	01	10	2022	To	31	10	2023

Section A Reference and administration details

Charity name

Other names charity is known by

Registered charity number (if any)

Charity's principal address

Pleasant Farm
Plough Wents Road
Chart Sutton
Postcode <input type="text" value="ME17 3SA"/>

Names of the charity trustees who manage the charity

Robert Forknall			
------------------------	--	--	--

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	
Arthur Blair Gulland	James Slaughter
John Mark Ainsley	Robert Forknall
	Wilhelmina Nina Cooper

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Accountant	Nadine Lamont-Brown	Old Cottage, The Green, Boughton Monchelsea, Kent

Name of chief executive or names of senior staff members (Optional information)

Section B

Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Trust deed
How the charity is constituted (eg. trust, association, company)	Company limited by guarantee
Trustee selection methods (eg. appointed by, elected by)	Appointed by existing trustees

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

- ◆ Take professional advice as required.
- ◆ Regular review process.

Section C

Objectives and activities

Summary of the objects of the charity set out in its governing document

Promotion of culture and the arts for public benefit.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The performance of plays in public places, particularly those by William Shakespeare.

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D **Achievements and performance**

Summary of the main achievements of the charity during the year

The performances of loves Labours Lost and The School for Scandal at several outdoor venues during July and August, attracting substantial audiences at all venues.

Section E **Financial review**

Brief statement of the charity's policy on reserves

The Reserves Policy for The Changeling Theatre Company is to hold a sum that should be sufficient to meet any unforeseen item of major expenditure. As part of our forward planning, expenditure forecasts are prepared looking 1 year ahead.

Details of any funds materially in deficit

There are none.

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds(including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Robert Forknall	
Position (eg Secretary, Chair, etc)	Chair	
	21/08/2024	/

THE CHANGELING THEATRE COMPANY
REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023

THE CHANGELING THEATRE COMPANY

**CONTENTS OF THE FINANCIAL STATEMENTS
For The Year Ended 31 October 2023**

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THE CHANGELING THEATRE COMPANY

**COMPANY INFORMATION
For The Year Ended 31 October 2023**

DIRECTORS:
R J Forknall
A B Gulland
J Slaughter
W N Cooper
J M Ainsley

SECRETARY: D Archer

REGISTERED OFFICE:
Pleasant Farm
Plough Wents Road
Chart Sutton
Maidstone
Kent
ME17 3SA

REGISTERED NUMBER: 03813616 (England and Wales)

ACCOUNTANTS:
Taylor-Roalfe
Old Cottage
Boughton Green
Kent
ME17 4LT

BANKERS:
Natwest
40 High Street
Rochester
ME 1LJ

THE CHANGELING THEATRE COMPANY

**REPORT OF THE DIRECTORS
For The Year Ended 31 October 2023**

The directors present their report with the financial statements of the company for the year ended 31 October 2023.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a charitable touring theatre company carrying out the performance of plays in public places, with an emphasis on, but not restricted to the plays of William Shakespeare.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 November 2022 to the date of this report.

R J Forknall
A B Gulland
J Slaughter
W N Cooper

Other changes in directors holding office are as follows:

J M Ainsley - appointed 1 July 2023

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

R J Forknall - Director

29 July 2024

THE CHANGELING THEATRE COMPANY

**INCOME STATEMENT
For The Year Ended 31 October 2023**

	Notes	31.10.23 £	31.10.22 £
TURNOVER		120,882	110,224
Cost of sales		114,379	94,046
GROSS SURPLUS		6,503	16,178
Administrative expenses		27,943	27,722
		(21,440)	(11,544)
Other operating income		12,475	6,104
OPERATING DEFICIT and DEFICIT BEFORE TAXATION		(8,965)	(5,440)
Tax on deficit		-	-
DEFICIT FOR THE FINANCIAL YEAR		(8,965)	(5,440)

The notes form part of these financial statements

BALANCE SHEET
31 October 2023

	Notes	31.10.23 £	£	31.10.22 £	£
FIXED ASSETS					
Tangible assets	5		2,980		3,725
CURRENT ASSETS					
Stocks		1,685		1,695	
Debtors	6	12,475		-	
Cash at bank and in hand		44,516		65,201	
		<u>58,676</u>		<u>66,896</u>	
CREDITORS					
Amounts falling due within one year	7	<u>(1)</u>		<u>(1)</u>	
NET CURRENT ASSETS			<u>58,677</u>		<u>66,897</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>61,657</u>		<u>70,622</u>
RESERVES					
Income and expenditure account			<u>61,657</u>		<u>70,622</u>
			<u>61,657</u>		<u>70,622</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 29 July 2024 and were signed on its behalf by:

R J Forknall - Director

The notes form part of these financial statements

THE CHANGELING THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS For The Year Ended 31 October 2023

1. STATUTORY INFORMATION

The Changeling Theatre Company is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

THE CHANGELING THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 October 2023

4. OPERATING DEFICIT

The operating deficit is stated after charging:

	31.10.23	31.10.22
	£	£
Depreciation - owned assets	745	932
	<u> </u>	<u> </u>

5. TANGIBLE FIXED ASSETS

		Plant and machinery etc £
COST		
At 1 November 2022 and 31 October 2023		19,502
DEPRECIATION		
At 1 November 2022		15,777
Charge for year		745
At 31 October 2023		<u>16,522</u>
NET BOOK VALUE		
At 31 October 2023		<u>2,980</u>
At 31 October 2022		<u>3,725</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.23	31.10.22
	£	£
Other debtors	12,475	-
	<u> </u>	<u> </u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.23	31.10.22
	£	£
Trade creditors	(1)	(1)
	<u> </u>	<u> </u>

THE CHANGELING THEATRE COMPANY
DETAILED INCOME AND EXPENDITURE ACCOUNT
For The Year Ended 31 October 2023

	31.10.23		31.10.22	
	£	£	£	£
Turnover				
Sponsorship and donations	9,650		8,767	
Summer plays	105,592		93,221	
Merchandising/programmes	5,140		7,236	
Grants	500		1,000	
	<u> </u>	120,882	<u> </u>	110,224
 Cost of sales				
Opening stock	1,695		1,695	
Production expenses	42,390		25,883	
Actors fees	61,979		54,280	
Director's fees	10,000		13,883	
	<u> </u>		<u> </u>	
Closing stock	116,064		95,741	
	(1,685)		(1,695)	
	<u> </u>	114,379	<u> </u>	94,046
 GROSS SURPLUS		6,503		16,178
 Other income				
Theatre Tax Credits		12,475		6,104
		<u> </u>		<u> </u>
		18,978		22,282
 Expenditure				
Administrators fees	6,248		6,536	
Depreciation of tangible fixed assets				
Fixtures and fittings	745		931	
Marketing and promotion	9,751		12,175	
Travelling and accommodation	6,492		4,311	
Insurance	1,079		978	
Website costs	1,480		670	
Sundry expenses	1		46	
Memberships	1,060		1,150	
Equipment Hire	925		925	
	<u> </u>	27,781	<u> </u>	27,722
		(8,803)		(5,440)
 Finance costs				
Bank charges		162		-
		<u> </u>		<u> </u>
NET DEFICIT		<u><u>(8,965)</u></u>		<u><u>(5,440)</u></u>

This page does not form part of the statutory financial statements



Section A Independent Examiner's Report

Report to the trustees	Charity Name The Changeling Theatre Company		
On accounts for the year ended	31 st October 2023	Charity no (if any)	1094674
Set out on pages	 (remember to include the page numbers of additional sheets)		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/10/2023**.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

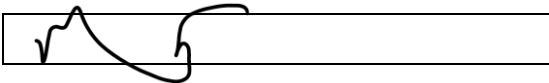
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:  Date: 21/08/2024

Name: Nadine Lamont-Brown

Relevant professional qualification(s) or body (if any): ATT (Fellow) FCPA BSc (Hons)

Address:

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

--

THE CHANGELING THEATRE COMPANY

England & Wales - Charity number 1094674

Accounts

Trustees' Annual Report for the period							
		Period start date			Period end date		
From	01	10	2021	To	31	10	2022

Section A Reference and administration details

Charity name

Other names charity is known by

Registered charity number (if any)

Charity's principal address

Pleasant Farm
Plough Wents Road
Chart Sutton
Postcode <input type="text" value="ME17 3SA"/>

Names of the charity trustees who manage the charity

Robert Forknall			
-----------------	--	--	--

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	
Arthur Blair Gulland	James Slaughter
John Mark Ainsley	Robert Forknall
	Wilhelmina Nina Cooper

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Accountant	Nadine Lamont-Brown	Old Cottage, The Green, Boughton Monchelsea, Kent

Name of chief executive or names of senior staff members (Optional information)

Section B

Structure, governance and management

Description of the charity's trusts

Type of governing document
(eg. trust deed, constitution)

Trust deed

How the charity is constituted
(eg. trust, association, company)

Company limited by guarantee

Trustee selection methods
(eg. appointed by, elected by)

Appointed by existing trustees

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

- ◆ Take professional advice as required.
- ◆ Regular review process.

Section C

Objectives and activities

Summary of the objects of the charity set out in its governing document

Promotion of culture and the arts for public benefit.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The performance of plays in public places, particularly those by William Shakespeare.

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D **Achievements and performance**

Summary of the main achievements of the charity during the year

The performances of Othello and The Importance of Being Earnest at several outdoor venues during July and August, attracting substantial audiences at all venues.

Section E **Financial review**

Brief statement of the charity's policy on reserves

The Reserves Policy for The Changeling Theatre Company is to hold a sum that should be sufficient to meet any unforeseen item of major expenditure. As part of our forward planning, expenditure forecasts are prepared looking 1 year ahead.

Details of any funds materially in deficit

There are none.

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity’s principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees’ report above.

Signed on behalf of the charity’s trustees

Signature(s)		
Full name(s)	Robert Forknall	
Position (eg Secretary, Chair, etc)	Chair	
	29/08/2023	

THE CHANGELING THEATRE COMPANY
REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022

THE CHANGELING THEATRE COMPANY

**COMPANY INFORMATION
For The Year Ended 31 October 2022**

DIRECTORS: R J Forknall
A B Gulland
J Slaughter
W N Cooper

SECRETARY: D Archer

REGISTERED OFFICE: Pleasant Farm
Plough Wents Road
Chart Sutton
Maidstone
Kent
ME17 3SA

REGISTERED NUMBER: 03813616 (England and Wales)

ACCOUNTANTS: Taylor-Roalfe
Old Cottage
Boughton Green
Kent
ME17 4LT

BANKERS: Natwest
40 High Street
Rochester
ME 1LJ

THE CHANGELING THEATRE COMPANY

**REPORT OF THE DIRECTORS
For The Year Ended 31 October 2022**

The directors present their report with the financial statements of the company for the year ended 31 October 2022.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a charitable touring theatre company carrying out the performance of plays in public places, with an emphasis on, but not restricted to the plays of William Shakespeare.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 November 2021 to the date of this report.

R J Forknall
A B Gulland
J Slaughter
W N Cooper

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

R J Forknall - Director

20 July 2023

THE CHANGELING THEATRE COMPANY

**INCOME STATEMENT
For The Year Ended 31 October 2022**

	Notes	31.10.22 £	31.10.21 £
TURNOVER		110,224	163,534
Cost of sales		<u>94,046</u>	<u>96,518</u>
GROSS SURPLUS		16,178	67,016
Administrative expenses		<u>27,722</u>	<u>19,612</u>
		(11,544)	47,404
Other operating income		<u>6,104</u>	<u>4,966</u>
OPERATING (DEFICIT)/SURPLUS and (DEFICIT)/SURPLUS BEFORE TAXATION		(5,440)	52,370
Tax on (deficit)/surplus		<u>-</u>	<u>-</u>
(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR		<u><u>(5,440)</u></u>	<u><u>52,370</u></u>

The notes form part of these financial statements

BALANCE SHEET
31 October 2022

	Notes	31.10.22 £	£	31.10.21 £	£
FIXED ASSETS					
Tangible assets	5		3,725		4,657
CURRENT ASSETS					
Stocks		1,695		1,695	
Cash at bank and in hand		65,201		69,710	
		<u>66,896</u>		<u>71,405</u>	
CREDITORS					
Amounts falling due within one year	6	(1)		-	
NET CURRENT ASSETS			<u>66,897</u>		<u>71,405</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>70,622</u>		<u>76,062</u>
RESERVES					
Income and expenditure account			<u>70,622</u>		<u>76,062</u>
			<u>70,622</u>		<u>76,062</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 20 July 2023 and were signed on its behalf by:

A B Gulland - Director

The notes form part of these financial statements

THE CHANGELING THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS For The Year Ended 31 October 2022

1. STATUTORY INFORMATION

The Changeling Theatre Company is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

THE CHANGELING THEATRE COMPANY

**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 October 2022**

4. OPERATING (DEFICIT)/SURPLUS

The operating deficit (2021 - operating surplus) is stated after charging:

	31.10.22	31.10.21
	£	£
Depreciation - owned assets	932	1,164
	<u> </u>	<u> </u>

5. TANGIBLE FIXED ASSETS

		Plant and machinery etc £
COST		
At 1 November 2021 and 31 October 2022		19,502
DEPRECIATION		
At 1 November 2021		14,845
Charge for year		932
At 31 October 2022		<u>15,777</u>
NET BOOK VALUE		
At 31 October 2022		<u>3,725</u>
At 31 October 2021		<u>4,657</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.22	31.10.21
	£	£
Trade creditors	(1)	-
	<u> </u>	<u> </u>

THE CHANGELING THEATRE COMPANY

**DETAILED INCOME AND EXPENDITURE ACCOUNT
For The Year Ended 31 October 2022**

	31.10.22	£	31.10.21	£
	£		£	
Turnover				
Sponsorship and donations	8,767		30,723	
Summer plays	93,221		97,853	
Merchandising/programmes	7,236		3,258	
Grants	1,000		31,700	
	<u> </u>	110,224	<u> </u>	163,534
 Cost of sales				
Opening stock	1,695		1,725	
Production expenses	25,883		40,710	
Actors fees	54,280		45,778	
Director's fees	13,883		10,000	
	<u> </u>		<u> </u>	
Closing stock	95,741		98,213	
	(1,695)		(1,695)	
	<u> </u>	94,046	<u> </u>	96,518
 GROSS SURPLUS		16,178		67,016
 Other income				
Theatre Tax Credits		6,104		4,966
		<u> </u>		<u> </u>
		22,282		71,982
 Expenditure				
Administrators fees	6,536		4,000	
Depreciation of tangible fixed assets				
Fixtures and fittings	931		1,164	
Marketing and promotion	12,175		5,830	
Travelling and accommodation	4,311		3,271	
Insurance	978		1,092	
Website costs	670		694	
Sundry expenses	46		230	
Memberships	1,150		-	
Equipment Hire	925		3,331	
	<u> </u>	27,722	<u> </u>	19,612
 NET (DEFICIT)/SURPLUS		<u> </u>		<u> </u>
		(5,440)		52,370
		<u> </u>		<u> </u>

This page does not form part of the statutory financial statements

THE CHANGELING THEATRE COMPANY

**CONTENTS OF THE FINANCIAL STATEMENTS
For The Year Ended 31 October 2022**

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Detailed Income and Expenditure Account	7



Section A

Independent Examiner's Report

Report to the trustees

The Changeling Theatre Company Ltd

On accounts for the year ended

31/10/2022

**Charity no
(if any)**

1094674

Set out on pages

1-9

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/10/2022**.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete [] if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

29/08/2023

Name:

Nadine Lamont-Brown

Relevant professional qualification(s) or body (if any):

FCPA ATT (Fellow)

Address: Old Cottage, The Green,
Boughton Monchelsea
Kent

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

--

THE CHANGELING THEATRE COMPANY

England & Wales - Charity number 1094674

Accounts

Trustees' Annual Report for the period							
	Period start date				Period end date		
From	01	10	2020	To	31	10	2021

Section A Reference and administration details

Charity name

Other names charity is known by

Registered charity number (if any)

Charity's principal address

Pleasant Farm
Plough Wents Road
Chart Sutton
Postcode <input type="text" value="ME17 3SA"/>

Names of the charity trustees who manage the charity

Robert Forknall			
------------------------	--	--	--

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	
Arthur Blair Gulland	James Slaughter (appointed 1 March 2016)
	Robert Forknall
Geoffrey Quinn	Wilhelmina Nina Cooper

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Accountant	Nadine Lamont-Brown	Old Cottage, The Green, Boughton Monchelsea, Kent

Name of chief executive or names of senior staff members (Optional information)

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Trust deed
How the charity is constituted (eg. trust, association, company)	Company limited by guarantee
Trustee selection methods (eg. appointed by, elected by)	Appointed by existing trustees

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

- ◆ Take professional advice as required.
- ◆ Regular review process.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

Promotion of culture and the arts for public benefit.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The performance of plays in public places, particularly those by William Shakespeare.
We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

The performance of A Midsummer Night's Dream at several outdoor venues during July and August, attracting substantial audiences at all venues.

Section E

Financial review

Brief statement of the charity's policy on reserves

The Reserves Policy for The Changeling Theatre Company is to hold a sum that should be sufficient to meet any unforeseen item of major expenditure. As part of our forward planning, expenditure forecasts are prepared looking 1 year ahead.

Details of any funds materially in deficit

There are none.

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Robert Forknall	
Position (eg Secretary, Chair, etc)	Chair	
	04/08/2022	

THE CHANGELING THEATRE COMPANY
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

THE CHANGELING THEATRE COMPANY

**CONTENTS OF THE FINANCIAL STATEMENTS
For The Year Ended 31 October 2021**

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THE CHANGELING THEATRE COMPANY

**COMPANY INFORMATION
For The Year Ended 31 October 2021**

TRUSTEES:

R J Forknall
A B Gulland
G Quinn
J Slaughter
W N Cooper

SECRETARY:

D Archer

REGISTERED OFFICE:

Pleasant Farm
Plough Wents Road
Chart Sutton
Maidstone
Kent
ME17 3SA

REGISTERED NUMBER:

03813616 (England and Wales)

ACCOUNTANTS:

Taylor-Roalfe
Old Cottage
Boughton Green
Kent
ME17 4LT

BANKERS:

Natwest
40 High Street
Rochester
ME 1LJ

THE CHANGELING THEATRE COMPANY

**REPORT OF THE TRUSTEES
For The Year Ended 31 October 2021**

The trustees present their report with the financial statements of the company for the year ended 31 October 2021.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a charitable touring theatre company carrying out the performance of plays in public places, with an emphasis on, but not restricted to the plays of William Shakespeare.

TRUSTEES

The trustees shown below have held office during the whole of the period from 1 November 2020 to the date of this report.

R J Forknall
A B Gulland
G Quinn
J Slaughter
W N Cooper

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

R J Forknall - Trustee

28 July 2022

THE CHANGELING THEATRE COMPANY

**INCOME STATEMENT
For The Year Ended 31 October 2021**

	Notes	31.10.21 £	31.10.20 £
TURNOVER		163,534	1,700
Cost of sales		<u>96,518</u>	<u>7,225</u>
GROSS SURPLUS/(DEFICIT)		67,016	(5,525)
Administrative expenses		<u>19,612</u>	<u>10,613</u>
		47,404	(16,138)
Other operating income		<u>4,966</u>	<u>-</u>
OPERATING SURPLUS/(DEFICIT) and SURPLUS/(DEFICIT) BEFORE TAXATION		52,370	(16,138)
Tax on surplus/(deficit)		<u>-</u>	<u>-</u>
SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR		<u>52,370</u>	<u>(16,138)</u>

The notes form part of these financial statements

THE CHANGELING THEATRE COMPANY (REGISTERED NUMBER: 03813616)

BALANCE SHEET

31 October 2021

	Notes	31.10.21 £	£	31.10.20 £	£
FIXED ASSETS					
Tangible assets	5		4,657		5,821
CURRENT ASSETS					
Stocks		1,695		1,725	
Cash at bank and in hand		<u>69,710</u>		<u>18,996</u>	
		71,405		20,721	
CREDITORS					
Amounts falling due within one year	6	<u>-</u>		<u>2,850</u>	
NET CURRENT ASSETS			<u>71,405</u>		<u>17,871</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>76,062</u>		<u>23,692</u>
RESERVES					
Income and expenditure account			<u>76,062</u>		<u>23,692</u>
			<u>76,062</u>		<u>23,692</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 28 July 2022 and were signed on its behalf by:

A B Gulland - Trustee

The notes form part of these financial statements

THE CHANGELING THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31 October 2021

1. STATUTORY INFORMATION

The Changeling Theatre Company is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

THE CHANGELING THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 October 2021

4. OPERATING SURPLUS/(DEFICIT)

The operating surplus (2020 - operating deficit) is stated after charging:

	31.10.21	31.10.20
	£	£
Depreciation - owned assets	<u>1,164</u>	<u>-</u>

5. TANGIBLE FIXED ASSETS

		Plant and machinery etc £
COST		
At 1 November 2020 and 31 October 2021		<u>19,502</u>
DEPRECIATION		
At 1 November 2020		13,681
Charge for year		<u>1,164</u>
At 31 October 2021		<u>14,845</u>
NET BOOK VALUE		
At 31 October 2021		<u>4,657</u>
At 31 October 2020		<u>5,821</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.21	31.10.20
	£	£
Other creditors	<u>-</u>	<u>2,850</u>

THE CHANGELING THEATRE COMPANY

DETAILED INCOME AND EXPENDITURE ACCOUNT

For The Year Ended 31 October 2021

	31.10.21		31.10.20	
	£	£	£	£
Turnover				
Sponsorship and donations	30,723		1,700	
Summer plays	97,853		-	
Merchandising/programmes	3,258		-	
Grants	<u>31,700</u>		<u>-</u>	
		163,534		1,700
 Cost of sales				
Opening stock	1,725		1,725	
Production expenses	40,710		3,225	
Actors fees	45,778		-	
Director's fees	<u>10,000</u>		<u>4,000</u>	
	98,213		8,950	
Closing stock	<u>(1,695)</u>		<u>(1,725)</u>	
		<u>96,518</u>		<u>7,225</u>
 GROSS SURPLUS/(DEFICIT)		67,016		(5,525)
 Other income				
Theatre Tax Credits		<u>4,966</u>		<u>-</u>
		71,982		(5,525)
 Expenditure				
Administrators fees	4,000		3,000	
Depreciation of tangible fixed assets				
Fixtures and fittings	1,164		-	
Marketing and promotion	5,830		2,030	
Travelling and accommodation	3,271		-	
Insurance	1,092		1,120	
Website costs	694		4,403	
Sundry expenses	230		60	
Equipment Hire	<u>3,331</u>		<u>-</u>	
		<u>19,612</u>		<u>10,613</u>
 NET SURPLUS/(DEFICIT)		<u><u>52,370</u></u>		<u><u>(16,138)</u></u>

This page does not form part of the statutory financial statements

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE CHANGELING THEATRE COMPANY**

I report on the accounts for the year ended 31 October 2021.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.



Nadine Lamont-Brown
Taylor-Roalfe
Old Cottage'
Boughton Green
Kent
ME17 4LT

4TH August 2022