

REGISTERED COMPANY NUMBER: 04523201 (England and Wales)  
REGISTERED CHARITY NUMBER: 1094658

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**  
**FOR**  
**NETHERFIELD FORUM**

Lemans  
29 Arboretum Street  
Nottingham  
Nottinghamshire  
NG1 4JA

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**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The principal object of the charity is to promote, for public benefit, urban and rural regeneration in areas of social and economic deprivation, in particular Netherfield, Nottingham by the relief of poverty; the advancement of education; the creation of training opportunities; the creation of employment opportunities; the provision of recreational facilities; the promotion of public safety and the prevention of crime.

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

**Achievements and Performances**

The Forum continues to serve the community to cover all the needs of 2024 from activities to events to the busy café providing meals daily Monday to Friday at a low cost, takeaway meals from £1.50.

We continue to source our products locally to reduce our carbon footprint, our veg is delivered fortnightly using locally grown potatoes from Woodthorpe Farm and vegetables are on the Lincolnshire borders. The local butcher, Tuxford's are regularly used, our eggs are from the local allotment delivered weekly and are a great source of protein.

In other business we are still providing space for First Class Schooling & Do Talk Right enabling both to have a space within Loco or the St George's Centre to provide teaching for those unable to access mainstream teaching. The young people who access the building help with the generation integration.

The Netherfield Forum maintains the spaces over both sites for community activities. Our loyal customers such as TOFS and Urban Feet Foot Health Clinic, continued with the support of St George's Centre throughout the year. Long standing groups such as Slimming World, Soberlink, Karate, Stay & Play, Spotlight Theatre, NCC Older persons coffee morning, Rebecca Lomas Academy of Voice, NCC Youth Services, Scout and Guides Movement, Line dancing with Sandra, Active Health Coach / Sara who provides classes for slips trips & falls, Various Carlton U3A social groups are using both centres for table tennis, music/bands, board games, Grumpy old men have become a firm favourite with the staff along with the Wild Weekenders.

Newer groups who have joined the Centres are: ABL self-help groups for weight management along with Yoga with Leah and Katheryn providing different styles of yoga 4 days per week.

Jigsaw Homes host the monthly Memory Café, this group has grown and is well received by all who attend. They also provide additional community support throughout 2024 especially at events or paying for training for staff.

Throughout the year the Gedling Borough Councillors have held their monthly surgery at St George's Centre helping to address issues through advice or action needed to improve the lives of individuals here in our community. This is a much-needed service and is popular to the locals and the wider community surrounding the centre. The Local MP Tom Randel has also held ad-hoc evening surgeries at St George's Centre, again a valued service to the community to assist individuals with local issues. These ceased in June 2024, we are awaiting the new MP to commence his surgeries for the community.

The Forum provides and supports the community with volunteering opportunities. While they come to gain skills or for a social environment the Forum recognises, they would not be able to operate without their valued input.

**St George's Centre**

The TSB Bank extended their contract to provide banking advice to the community, this is an essential service especially for our older community members. Both Yvonne & Caroline the advisors, are brilliant provide a listening ear, they are very popular ladies.

On a Wednesday morning, we offered space to AGE UK to provide a short-term service to the older community as the changes to pensions had an impact on our community.

Citizen Advice continues here at St George's Centre on a Thursday providing 4 available appointments on the day on a first come first served basis. As always this is an extremely busy service delivered to the Netherfield Community.

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

Both Centres are used for young people who are not accessing mainstream schooling. This service provides young people with one-to-one teaching and targets those who may not fit into mainstream education. The Forum feels this a valued service and are happy to provide space for young people to use. The IT Suite continues to be used by First Class Teaching and is now a classroom three days a week with up to 6 young people working together in an integrated way to provide them with the skills needed to move to further education or employment roles. Do Talk Rite hire the Loco Centre kitchen, young people are able to express themselves through baking/skills or the Games room, again helping to integrate and build the young person's self-esteem. This example shows how Netherfield Forum have diversified to meet the needs and requirements of the community's needs.

The Board of Trustees acknowledge the commitment of the staff throughout the year without their continued support none of the above would have been possible for both the Loco and St George's Centres.

**Community Events & Fund Raising**

Throughout the year the staff were proactive in providing raffles, tombola and cake sales to raise funds to support activities within the community.

Additional funds were raised through grants, these were in support of projects such as feeding the community at low cost, utility support, refurbishment of the disabled toilet, support for the stay and play group, activities for the community especially in the school holidays, not forgetting the Bingo ladies receiving a cuppa and cake when they join us on a Wednesday afternoon.

Community events saw the funds received distribute back to the community to include the following:-

Easter - the centre hosted its 5th Easter Egg giveaway with the kindness and generosity of the community via fund raising, we purchased 200 easter eggs to include intolerance ones for the children, along with GBC new Towns Manager who also supplied us with additional easter eggs to hand out to the community. Members of staff and volunteers hid paper Easter eggs around the streets of Netherfield for the children to find. As in previous years they brought the paper eggs with pride to the St George's Centre and exchanged for an Easter egg. Children with parents came to collect an Easter egg with the addition of either a cuddly toy or a choice of books. The cuddly toys went down well with the children.

VE Day on 6th June 2024 we celebrated with a meal for the community where 80 plus people joined us for a Corned beef Hash lunch followed by a singing session of with the U3A Singers.

August, we took part in the Nottinghamshire CC HAF (Holiday Activity and Food) programme running on 4 consecutive Wednesday and Fridays providing a cooked lunch and pudding, snacks and treats to take home. Many of these were supported by the local Tesco Store. Activities to meet the criteria of the programme included crafting, sports, cooking, gaining skateboarding skills, drama, board games, clay crafting, knitting for beginners, ballon modelling and drumming all to enrich and teach new skills. The children and young people had an amazing time with number stable each session. Fun was had by all.

One of the Friday's we worked with Gedling Borough Council and Jigsaw Homes for parents and children to come along and join in a session of crafting, followed by a picnic lunch in the hall listening to a storyteller. Advice was on hand from a variety of different agency, GBC did a fact-finding exercise with the children and parents to gain an insight into hopefully a fully refurbished Jackie Belles Play Park in 2025.

John Lewis also supported us with additional funds to support the children with enriching activities and treats. One special treat was the ice-cream van.

October HAF & Halloween 2024 - The HAF funding provided 3 sessions of drama with Spotlight, sports and crafting and we hosted a family Halloween Party. The stay and play mums helped to organise and run the event which was a total success. We used both the St George's & Loco Centre for this event. Hot food cooked by the café provided a warm nourishing meal for all. Fancy dress, pumpkin competitions, decorating biscuits and playing a host of Halloween related games. All the events were held over a 4-hour period during the day and was well received by all especially taking home a free activity pack provided by the Gedling Play Forum, Dice & Ball provided ballon modelling and clay crafts. John Lewis funding helped to support these activities.

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

November Poppy Appeal - The community centre helped the community to bring the poppies to Netherfield after a disastrous 2023 whereby there was no lamppost poppies or displays. Out went an appeal and the community came together, knitting crocheting, fund raising and plywood poppy making. Together we raised over £250 to purchase new lamp-post poppies. Further funding from Cllr Hunt & Cllr Whiting was approved via their GBC Borough pot to buy supplies for the plywood poppies. David Mellors made the large ply poppies, painted and added to a stake which saw them mounted in St George's Church already for Remembrance Day. It made an amazing sight with many stopping to take pictures or to have the pictures taken. Children ran in between the poppies and the shouts of glee and laughter really made you smile. The small band of ladies who helped to produce over 1000 poppies came from the Loco Centre Knit & Natter group, led by Louise Lindley and her Mum Sandra Fretwell. They helped to attach the poppies to the netting all ready to go up onto the railing at St George's Centre. Netherfield did not forget the fallen hero in 2024. There are plans to extend the poppies on the netting for 2025 to see them up on the town centre railings. The local Fire Brigade helped to put up the poppies on the lamppost, the bacon butties and a cuppa helped them on their way.

Xmas Light Switch on - Through Town Centre UKSPF funding we worked with the GBC Cllr Hunt to provide the community with a cracking light switch on. The stage enabled the primary school children to sing their hearts out, to their families. The lights in Netherfield brighten the place up putting a smile on everyone's face. Once the lights came on the public came down to the St George's Centre to be greeted by Santa's elves guiding everyone to see Santa and his sleigh, The Gedling Round Table helped with providing the Santa sleigh and the Carlton Rotary provided a Santa. We collected gifts for the children through-out the year wrapped ready for Santa to give out to all children from babies up to teenagers. Free Hot Chocolate and Mulled wine was handed out to keep everyone warm while queuing for Santa. The line went all the way down to the Loco Centre, amazing amount of support from the Community enabling us to raise a record amount of fundraising to finish the year off nicely. We believe we have the best community and are grateful for all they do.

Xmas meals were delivered these differently this year, providing a cooked Christmas dinner and pudding on certain days enabling smaller groups to meet and eat. We did enjoy the return of the Yoga ladies, the walkers and many community members. This was the last of our events in December. What a great way to end off 2024.

**Loco Youth Centre**

We would never have thought that the relocation of the Loco Centre would have provided so many opportunities to the community at large. The growth in the usage is phenomenal, operating 7 days a week along with 5 evenings a week dedicated to Youth Activities.

All the groups have seen an increase in numbers, many with waiting lists as they are full.

The forum continues to support them with low rental income. This provides the groups opportunities to grow their equipment and experiences for the children and young people who attend their session.

Alternative schools still use the building to deliver one to one teaching through cooking or creative work. These young people are given skills to help them reach their full potential and open doors for them when they are ready to transition to the adult world.

New groups who have joined us are the MERMAIDS Group and the LGBT group. They find the centre the ideal place to express themselves and enjoy activities using the facilities.

The SKY Senior Youth Club have requested to run a Junior Youth Club, this we to plan to help them achieve for 2025, via funding from Sports England.

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**FINANCIAL REVIEW**

**Principal funding sources and financial review**

**Financial Review**

A review of all policies and procedures was undertaken by Lucy Stafford - Trustee of the Forum, this is an ongoing process which will be completed in 2025.

2024 the Forum received funding from the following organisations in support of:

Big Lottery in support of a wage.

Nottinghamshire County Council in Support of HAF Activities for Summer and October 2024.

Nottinghamshire County Council to support hot food for the community & heating cost.

Gedling Borough Council Cllrs Alison Hunt & Cllr Russell Whiting towards the Poppies for Netherfield.

Gedling Borough Council UKSPF Strength in the Community Fund High Street Funding Award.

The Charles Littlewood Hill Trust for afternoon teas and cooking with the children

Tesco - the final balance in support of the Loco Centre Sensory Room.

John Lewis in support of the children's activities over the summer and the October holidays.

Jigsaw Homes continue to provide activities for the community both young and old.

Carlton Rotary Club supported financially with monthly payments for food totalling £800. They also supplied the Forum with money vouchers to be handed out to those in the community who it would make a difference too. Come Christmas we had a lovely Santa for the community to receive Christmas gifts.

Gedling Round Table - provided the Christmas sleigh, the children and families really enjoyed seeing them.

Morrison continue to support with raffle & produce as do Tesco.

Nisa Gedling continues to supply us with food on an ad hoc basis.

Private Donations from local community members are always greatly received too. The community of Netherfield and surrounding areas are extremely kind and generous. All of the above makes things happen in our community and the great partnership working is essential to a happy healthy community environment.

Throughout 2024 the Forum supported 3 local charities with free hall hire:

1. Netherfield Lagoons held a Quiz Night to fundraise for their charity raising well over £1000.
2. Spotlight Theatre for a fund raiser to support their sessions.
3. D-Day Lunch raised £200 to the Royal British Legion.

**Staffing:**

Staffing numbers are maintained and the current number of 2 in the Kitchen, 2 Cleaners and 2 Admin/Financial staff.

Our café remains busy on a day-to-day basis, run by Lisa and Vicki. Wednesday Roast Dinner days are still popular and we have many from the community coming in to collect or dine in.

Amanda & Toni cover the Administration and keep the ship running smoothly. Bookings for room hire for 2024 have increased. Many of the room hire charges are still very competitive and have not seen an increase in many years. The forum look to providing a service for the community and its surrounding areas.

Neil Kendrick was voted in as the Chair of the Forum for 2024/2025

Paul Sargent was voted onto the Board as a Trustee in June 2024.

December 2024, we welcomed Julie Rastall to the Board as a Coopted member - Julie runs the SKY Club (Special Kids Youth Club) bringing a host of knowledge around Mental Health and disabilities relating to children and young people who live with conditions relating to Autism.

2024 saw changes to a few of our most valued volunteers who moved onto pastures new. This gave opportunities for new volunteers to join our team. Our loyal volunteers are Julie, came to us as we came out of COVID19 as did Judy, both help to provide cover at reception on three days a week. Kyla & Sandy now help in the kitchen 2 days a week. Lynda, June and Anka all cover days to provide cover in the kitchen. We are very grateful to those who volunteer in many ways, all have continued to support both centres. Their contribution has been most gratefully received by the Trustees and the staff.

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

We closed on 24th December re opening on 2nd January 2025 - this gave the staff a well-earned break after a very busy year. The staff really go the extra mile to provide a great service to the community, they are all kind, considerate and giving.

**Reserves policy**

It is the policy of the Trustees of the charity to maintain sufficient reserves to cover day to day running costs and to provide a six-month cushion in the event of income depletion. This has continued to be maintained for the last 17 years.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 1985.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

**Governance**

The trustees of the Forum are committed to continual improvement in their systems and procedures, using the nationally recognised PQASSO quality system as their guide.

**RECRUITMENT AND APPOINTMENT OF TRUSTEES**

The Charity welcomes eligible people who have an interest in helping the organisation achieve its objectives by becoming a Trustee.

The Articles of Association state the eligibility of Trustees, which, in summary, state that those eligible must:

Be over the age of 18

Already be or become members of the organisation

Not be undischarged bankrupts

Not previously have been removed from trusteeship of a charity by a Court or the Charity Commissioners

Not be under a disqualification order under the Company Directors' Disqualification Act 1986

Not be disqualified by the Charities Act 1993 (Section 72) from acting as a charity trustee

Undertake to fulfil their responsibilities and duties as a trustee of the Charity in good faith and in accordance with the law and within the objectives of the Charity

Not have financial interests in conflict with those of the Charity (either in person or through family or business connections) except where formally notified in a conflict of interest statement

**INDUCTION AND TRAINING OF NEW TRUSTEES**

To ensure Trustees are fully competent, the Charity will:

Provide an up-to-date Trustee Induction Pack

Support induction, in a manner tailored to the experience of the individual, by the use of a 'buddy' system whereby each new Trustee is guided by an experienced Trustee or recently retired Trustee

Provide access to, and where appropriate cover the costs of, induction training

Conduct de-briefing of retiring Trustees in order to review, and amend where necessary, the Induction of new Trustees

Provide a job description for honorary officers

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

04523201 (England and Wales)

**Registered Charity number**

1094658

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**Registered office**

St George's Centre  
91 Victoria Road  
Netherfield  
Nottingham  
Nottinghamshire  
NG4 2NN

**Trustees**

Mrs T Simpson  
Mrs L Stafford  
Mrs S Watson  
Mr N Kendrick  
Mr G Tonkin  
Mr P Sergent (appointed 25.6.24)

**Company Secretary**

Mrs L Stafford

**Independent Examiner**

Lemans  
29 Arboretum Street  
Nottingham  
Nottinghamshire  
NG1 4JA

**Bankers**

HSBC plc  
1 Victoria Road  
Netherfield  
Nottingham  
NG4 2LB

Scottish Widows Bank plc  
PO Box 12757  
67 Morrison Street  
Edinburgh  
EH3 8YJ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Mrs L Stafford - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
NETHERFIELD FORUM**

**Independent examiner's report to the trustees of Netherfield Forum ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

K Mealand

Lemans  
29 Arboretum Street  
Nottingham  
Nottinghamshire  
NG1 4JA

Date: .....

# NETHERFIELD FORUM

## STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted fund £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
	Notes				
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	34,702	33,377	68,079	143,919
<b>Charitable activities</b>					
St. George's Centre		94,001	-	94,001	77,021
Loco Youth Centre		714	34,761	35,475	33,388
Other trading activities	3	6,917	-	6,917	5,662
Investment income	4	960	-	960	616
<b>Total</b>		<u>137,294</u>	<u>68,138</u>	<u>205,432</u>	<u>260,606</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
St. George's Centre		122,797	42,825	165,622	135,938
Loco Youth Centre		713	25,788	26,501	35,907
Other		13,303	-	13,303	12,689
<b>Total</b>		<u>136,813</u>	<u>68,613</u>	<u>205,426</u>	<u>184,534</u>
<b>NET INCOME/(EXPENDITURE)</b>		481	(475)	6	76,072
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		259,624	700,746	960,370	884,298
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>260,105</u>	<u>700,271</u>	<u>960,376</u>	<u>960,370</u>

The notes form part of these financial statements

**BALANCE SHEET**  
**31 DECEMBER 2024**

	Notes	Unrestricted fund £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	332,005	635,830	967,835	983,025
<b>CURRENT ASSETS</b>					
Debtors	10	10,446	7,392	17,838	11,184
Cash at bank		66,625	58,935	125,560	117,783
		<u>77,071</u>	<u>66,327</u>	<u>143,398</u>	<u>128,967</u>
<b>CREDITORS</b>					
Amounts falling due within one year	11	(7,494)	(1,885)	(9,379)	(8,283)
<b>NET CURRENT ASSETS</b>		<u>69,577</u>	<u>64,442</u>	<u>134,019</u>	<u>120,684</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		401,582	700,272	1,101,854	1,103,709
<b>CREDITORS</b>					
Amounts falling due after more than one year	12	(141,478)	-	(141,478)	(143,339)
<b>NET ASSETS</b>		<u>260,104</u>	<u>700,272</u>	<u>960,376</u>	<u>960,370</u>
<b>FUNDS</b>	16				
Unrestricted funds				260,104	259,624
Restricted funds				<u>700,272</u>	<u>700,746</u>
<b>TOTAL FUNDS</b>				<u>960,376</u>	<u>960,370</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**31 DECEMBER 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on .....  
and were signed on its behalf by:

.....  
Mrs T Simpson - Trustee

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

Netherfield Forum is a charity in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 5 of these financial statements. The nature of the charity's operations and principal activities are stated on page 1 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £. The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Cafe sales and room hire income is accounted for in the period to which it relates.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

The charity receives government grants in respect of various projects. Income from local council grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 33% on cost
Fixtures and fittings	- 15% reducing balance

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Current assets**

Debtors and Creditors receivable and payable within one year are recorded at transaction price.

Cash at Bank - The charity holds sufficient funds in order to meet its short term cash commitments as they fall due.

**2. DONATIONS AND LEGACIES**

	31.12.24	31.12.23
	£	£
Donations	15,522	15,587
Grants	52,557	128,332
	<u>68,079</u>	<u>143,919</u>

Grants received, included in the above, are as follows:

	31.12.24	31.12.23
	£	£
National Lottery Community Fund	30,000	110,768
Gedling Borough Council	10,370	-
Nottinghamshire County Council	8,812	16,464
Other	3,375	1,100
	<u>52,557</u>	<u>128,332</u>

**3. OTHER TRADING ACTIVITIES**

	31.12.24	31.12.23
	£	£
Fundraising events	<u>6,917</u>	<u>5,662</u>

## NETHERFIELD FORUM

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

#### 4. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Deposit account interest	960	616

#### 5. SUPPORT COSTS

		Governance costs
		£
St. George's Centre		3,710

Support costs, included in the above, are as follows:

	31.12.24	31.12.23
	St. George's Centre	Total activities
	£	£
Accountancy and legal fees	3,710	3,525

#### 6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.24	31.12.23
	£	£
Depreciation - owned assets	30,359	32,542
Hire of plant and machinery	601	1,411
Independent Examination Fees	3,710	3,525

#### 7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

##### **Trustees' expenses**

During the year a total of £nil (2023 - £nil) of expenses were reimbursed to 0 (2023- 0) trustees for goods purchased on behalf of The Forum.

# **NETHERFIELD FORUM**

## **NOTES TO THE FINANCIAL STATEMENTS - continued** **FOR THE YEAR ENDED 31 DECEMBER 2024**

### **8. STAFF COSTS**

	31.12.24	31.12.23
	£	£
Wages and salaries	84,518	71,064
	<u>84,518</u>	<u>71,064</u>

The average monthly number of employees during the year was as follows:

	31.12.24	31.12.23
Employees	<u>7</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

### **9. TANGIBLE FIXED ASSETS**

	Freehold property £	Property Improvements £	Plant and machinery £
<b>COST</b>			
At 1 January 2024	1,253,466	89,277	9,007
Additions	-	9,633	-
	<u>1,253,466</u>	<u>98,910</u>	<u>9,007</u>
At 31 December 2024	1,253,466	98,910	9,007
<b>DEPRECIATION</b>			
At 1 January 2024	375,619	1,786	9,007
Charge for year	25,069	1,978	-
	<u>400,688</u>	<u>3,764</u>	<u>9,007</u>
At 31 December 2024	400,688	3,764	9,007
<b>NET BOOK VALUE</b>			
At 31 December 2024	<u>852,778</u>	<u>95,146</u>	<u>-</u>
At 31 December 2023	<u>877,847</u>	<u>87,491</u>	<u>-</u>

# **NETHERFIELD FORUM**

## **NOTES TO THE FINANCIAL STATEMENTS - continued** **FOR THE YEAR ENDED 31 DECEMBER 2024**

### **9. TANGIBLE FIXED ASSETS - continued**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 January 2024	50,248	7,689	1,409,687
Additions	5,536	-	15,169
	<hr/>	<hr/>	<hr/>
At 31 December 2024	55,784	7,689	1,424,856
	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>			
At 1 January 2024	32,561	7,689	426,662
Charge for year	3,312	-	30,359
	<hr/>	<hr/>	<hr/>
At 31 December 2024	35,873	7,689	457,021
	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>			
At 31 December 2024	19,911	-	967,835
	<hr/>	<hr/>	<hr/>
At 31 December 2023	17,687	-	983,025
	<hr/>	<hr/>	<hr/>

### **10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.24 £	31.12.23 £
Trade debtors	15,760	8,691
Prepayments and accrued income	2,078	2,493
	<hr/>	<hr/>
	17,838	11,184
	<hr/>	<hr/>

### **11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.24 £	31.12.23 £
Bank loans and overdrafts (see note 13)	1,981	2,307
Trade creditors	1,804	916
Accruals and deferred income	5,594	5,060
	<hr/>	<hr/>
	9,379	8,283
	<hr/>	<hr/>

## NETHERFIELD FORUM

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

#### **12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.24	31.12.23
	£	£
Bank loans (see note 13)	141,478	143,339

#### **13. LOANS**

An analysis of the maturity of loans is given below:

	31.12.24	31.12.23
	£	£
Amounts falling due within one year on demand:		
Bank loans	1,981	2,307
Amounts falling between one and two years:		
Bank loans - 1-2 years	1,981	2,542
Amounts falling due between two and five years:		
Bank loans - 2-5 years	5,944	12,539
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	133,553	128,258

#### **14. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.24	31.12.23
	£	£
Within one year	1,339	1,339
Between one and five years	-	1,004
	1,339	2,343

#### **15. SECURED DEBTS**

The following secured debts are included within creditors:

	31.12.24	31.12.23
	£	£
Bank loans	143,459	145,646

The Charity Bank Ltd has a fixed charge over St George's Centre.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**16. MOVEMENT IN FUNDS**

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
<b>Unrestricted funds</b>			
General fund	259,624	480	260,104
<b>Restricted funds</b>			
Youth	56,872	9,350	66,222
Youth Centre Equipment	4,704	(706)	3,998
Property	540,102	(17,948)	522,154
Shunters refurbishment	788	(118)	670
Big Lottery	230	(34)	196
National Lottery Community Fund - RC			
Midlands Region	97,860	8,150	106,010
Clean Up Crew	190	832	1,022
	<u>700,746</u>	<u>(474)</u>	<u>700,272</u>
<b>TOTAL FUNDS</b>	<u>960,370</u>	<u>6</u>	<u>960,376</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	137,294	(136,814)	480
<b>Restricted funds</b>			
Youth	35,138	(25,788)	9,350
Youth Centre Equipment	-	(706)	(706)
Property	-	(17,948)	(17,948)
Shunters refurbishment	-	(118)	(118)
Big Lottery	-	(34)	(34)
National Lottery Community Fund - RC			
Midlands Region	30,000	(21,850)	8,150
Clean Up Crew	3,000	(2,168)	832
	<u>68,138</u>	<u>(68,612)</u>	<u>(474)</u>
<b>TOTAL FUNDS</b>	<u>205,432</u>	<u>(205,426)</u>	<u>6</u>

# **NETHERFIELD FORUM**

## **NOTES TO THE FINANCIAL STATEMENTS - continued** **FOR THE YEAR ENDED 31 DECEMBER 2024**

### **16. MOVEMENT IN FUNDS - continued**

#### **Comparatives for movement in funds**

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	278,028	(18,404)	259,624
<b>Restricted funds</b>			
Youth	41,486	15,386	56,872
Youth Centre Equipment	5,534	(830)	4,704
Property	558,053	(17,951)	540,102
Shunters refurbishment	927	(139)	788
Big Lottery	270	(40)	230
National Lottery Community Fund - RC			
Midlands Region	-	97,860	97,860
Clean Up Crew	-	190	190
	<u>606,270</u>	<u>94,476</u>	<u>700,746</u>
<b>TOTAL FUNDS</b>	<u>884,298</u>	<u>76,072</u>	<u>960,370</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	111,204	(129,608)	(18,404)
<b>Restricted funds</b>			
Youth	38,385	(22,999)	15,386
Youth Centre Equipment	-	(830)	(830)
Property	(1)	(17,950)	(17,951)
Shunters refurbishment	-	(139)	(139)
Big Lottery	-	(40)	(40)
National Lottery Community Fund - RC			
Midlands Region	110,768	(12,908)	97,860
Clean Up Crew	250	(60)	190
	<u>149,402</u>	<u>(54,926)</u>	<u>94,476</u>
<b>TOTAL FUNDS</b>	<u>260,606</u>	<u>(184,534)</u>	<u>76,072</u>

## NETHERFIELD FORUM

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

#### 16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
<b>Unrestricted funds</b>			
General fund	278,028	(17,924)	260,104
<b>Restricted funds</b>			
Youth	41,486	24,736	66,222
Youth Centre Equipment	5,534	(1,536)	3,998
Property	558,053	(35,899)	522,154
Shunters refurbishment	927	(257)	670
Big Lottery	270	(74)	196
National Lottery Community Fund - RC	-	106,010	106,010
Midlands Region	-	1,022	1,022
Clean Up Crew	-	-	-
	<u>606,270</u>	<u>94,002</u>	<u>700,272</u>
<b>TOTAL FUNDS</b>	<u>884,298</u>	<u>76,078</u>	<u>960,376</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	248,498	(266,422)	(17,924)
<b>Restricted funds</b>			
Youth	73,523	(48,787)	24,736
Youth Centre Equipment	-	(1,536)	(1,536)
Property	(1)	(35,898)	(35,899)
Shunters refurbishment	-	(257)	(257)
Big Lottery	-	(74)	(74)
National Lottery Community Fund - RC	140,768	(34,758)	106,010
Midlands Region	3,250	(2,228)	1,022
Clean Up Crew	-	-	-
	<u>217,540</u>	<u>(123,538)</u>	<u>94,002</u>
<b>TOTAL FUNDS</b>	<u>466,038</u>	<u>(389,960)</u>	<u>76,078</u>

#### Purposes of restricted funds

Youth - To cover the running costs of the Loco Youth Project.

Youth centre equipment - To provide plant & equipment for the Loco Youth Centre

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**16. MOVEMENT IN FUNDS - continued**

Property - Building costs, St. George's centre, less depreciation costs

Shunters refurbishment - To contribute towards the refurbishment of Shunters Cafe and seating area

Big Lottery - To fund the refurbishment of Shunters Cafe

New Build - To contribute towards the New Loco Centre improvements.

National Lottery Community Fund- RC Midlands Region - To contribute towards improvements to the New Loco Centre and staffing costs.

Clean Up Crew - To contribute to plants and equipment in Netherfield town centre.

**17. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2024.



**NETHERFIELD FORUM****DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

	31.12.24 £	31.12.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	15,522	15,587
Grants	52,557	128,332
	<hr/> 68,079	<hr/> 143,919
<b>Other trading activities</b>		
Fundraising events	6,917	5,662
<b>Investment income</b>		
Deposit account interest	960	616
<b>Charitable activities</b>		
Cafe sales	39,475	36,558
Room hire	84,091	71,353
Printing and photocopying	1,461	1,005
Equipment hire	110	295
Sundry income	4,032	849
Bingo income	307	349
	<hr/> 129,476	<hr/> 110,409
<b>Total incoming resources</b>	<hr/> 205,432	<hr/> 260,606
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Payroll costs	84,518	71,064
Hire of plant and machinery	601	1,411
Rent, rates and water	1,687	4,270
Insurance	5,477	5,074
Light and heat	13,313	13,976
Telephone	1,031	1,417
Postage and stationery	722	776
Sundries	2,427	124
Catering supplies	14,248	14,865
Cleaning and hygiene	3,069	3,109
Equipment purchase	4,445	1,200
Event costs	2,765	526
Health and safety	166	1,069
Licences	470	335
Payroll service	994	884
Carried forward	135,933	120,100

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**NETHERFIELD FORUM****DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

	31.12.24 £	31.12.23 £
<b>Charitable activities</b>		
Brought forward	135,933	120,100
Premises maintenance	8,148	3,227
Security	2,879	3,041
Legal and professional fees	13	13
Tutor costs	6,392	5,150
Waste disposal	1,948	1,830
Software costs	2,741	2,418
Freehold property	25,069	25,071
Property improvements	1,978	1,786
Fixtures and fittings	3,312	3,121
Computer equipment	-	2,563
	<hr/>	<hr/>
	188,413	168,320
 <b>Other</b>		
Bank loan interest	12,950	12,369
Bank charges	353	320
	<hr/>	<hr/>
	13,303	12,689
 <b>Support costs</b>		
 <b>Governance costs</b>		
Accountancy and legal fees	3,710	3,525
	<hr/>	<hr/>
Total resources expended	205,426	184,534
	<hr/>	<hr/>
<b>Net income</b>	<u>6</u>	<u>76,072</u>

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