

REGISTERED COMPANY NUMBER: 04523201 (England and Wales)
REGISTERED CHARITY NUMBER: 1094658

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
NETHERFIELD FORUM

Lemans
29 Arboretum Street
Nottingham
Nottinghamshire
NG1 4JA

NETHERFIELD FORUM

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

	Page
Report of the Trustees	1 to 8
Independent Examiner's Report	9
Statement of Financial Activities	10
Balance Sheet	11 to 12
Notes to the Financial Statements	13 to 22
Detailed Statement of Financial Activities	23 to 24

NETHERFIELD FORUM

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2023**

The Trustees present their report and the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal object of the charity is to promote, for public benefit, urban and rural regeneration in areas of social and economic deprivation, in particular Netherfield, Nottingham by the relief of poverty; the advancement of education; the creation of training opportunities; the creation of employment opportunities; the provision of recreational facilities; the promotion of public safety and the prevention of crime.

NETHERFIELD FORUM

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2023**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Achievements and Performances

2023 the Forum hit the ground running and a very busy year was had by all.

We continued to provide home cooked meals for the community of Netherfield. A small increase in cost was applied with takeaway meals at £1.50. Nottingham County Council continue to support with finance to provide hot food for the Netherfield Community. Extremely kind donations from the community have all helped to support this service along with the Forum sourcing local grown vegetables and food to help reduce our carbon footprint.

In other business: - St George's Centre continues to provide space by First Class Schooling & Do Talk Right. Young students have access to teaching due to the fact they are not suited to mainstream education. All young people have been respectful and integrated into the community well. Ad hoc bookings come in from Venture Learning, when separate space is needed.

The Netherfield Forum continues to maintain space over both sites for community activities. Our loyal customers such as TOFS and Urban Feet Foot Health Clinic, continued with the support of St George's Centre throughout the year. Sadly, the changes within Gedling BC meant that we lost Jennifer Burge's role, due to change within their services, a return to be centralised more at the Arnot Hill main site in Arnold. The Gedling BC continued to support the Forum throughout the year.

Many groups took to online Zoom or Teams Meetings, these are popular and the Forum tries to dial in as and where they can to share and gain information to help the community.

Long standing groups such as Heathcotes Training, Slimming World, Soberlink, Karate, Stay & Play, Spotlight Theatre, NCC Older persons coffee morning, Rebecca Lomas Academy of Voice, NCC Youth Services, Connie Fitness, Line dancing with Sandra, Active Health Coach /Sara who provides classes for Slips Trips & Falls, the Scouting movement, all have continued to operate from both St George's & Loco Centre.

The Girl Guiding movement and NHS self-help groups are now well established along with the local U3A social groups and are increasing use of both centres. Baby Ballet, and the addition of 7 yoga groups, church groups has seen the Loco centre especially busy. The centre is operating 7 days per week with 5 evenings fully booked with youth activities.

Jigsaw Homes continued to host the Job Club on a Monday along with the monthly Memory Café. Towards the latter end of the year the job club model moved over to the FoodBank on Forester Street in hope of targeting those who may need additional help to sustain their families.

Throughout the year the Gedling Borough Councillors held their monthly surgery at St George's Centre helping to address issues through advice or action. This service is still in high demand and well used.

The Local MP Tom Randal has also held ad-hoc evening surgeries at St George's Centre, again a valued service to the community to assist individuals with local issues.

This year the Forum has continued to provide and support the community with volunteering opportunities. While they come to gain skills or for company the Forum recognises, they would not be able to operate without their valued input. We have also seen local senior schools look to us for work experience for students who have an interest in Business Studies and Duke of Edinburgh awards too.

St George's Centre

The TSB Banking Service delivered every Tuesday at the centre, has continued to maintain a steady stream. This has highlighted the need in the area after the closing of local branches and banks. The older population still need to have face to face contact to assist with their banking needs. All monies are still being deposited at the local Post Office the service is working well for the local community.

NETHERFIELD FORUM

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2023**

Citizen Advice provided an additional service on a Tuesday, those who attended were referred from the local Medical Centre, they cut the service part way through due to staffing, however there is still a great demand for the Thursday services due to the cost-of-living crisis. The advisors are stretched, and appointments are harder to come by.

TOFS continue to operate from the centre and have been with the Netherfield Forum for many years, even prior to the building of the St George's Centre.

First Class Tutorial Service continue to teach children in the old IT room. Having young people in the centre is a real bonus and the new ways of working they adopted in September showed it worked, 3 days a week 6 young people work in a classroom environment helping the young people to integrate ready for them to move onto further studies via sixth form or college, or even out into employment.

Venture Learning and Do Talk Rite have continued to use the centre, branching out over to the Loco Centre for working one to one with young people in the kitchen teaching life skills.

Winning lottery funding the centre can now provide new patio doors for the café, this is essential work as we have leaks to the roof and the doors. Work will take place early 2024. This work was completed prior to this report.

The Board of Trustees acknowledge the commitment of the staff throughout the year without their continued support none of the above would have been possible for both the Loco and St George's Centres.

New Loco Centre

The New Loco Youth Centre has had a successful year with lots of support from a variety of activities from all groups, many new ones have joined us with Yoga being a daily activity at the Loco Centre, evenings too.

Our loyal customers continue to use and provide a community service from daytime to evening activities. The Centre is used daily, 7 days a week both daytime and evenings for Youth Activities often with two sessions on in our now refurbished 2 spaces.

Daytime sessions range from U3A table tennis, to musical groups, Yoga daytime and evenings, Guide movement, Beavers Cubs and Scouts, NCC Youth Clubs, Older persons coffee morning, Knitter and Natter craft group twice weekly, Afternoon Line dancing, Safe and Steady for the elderly, Spotlight theatre, SKY Special Kids Youth Club, ad-hoc bookings, Mindful groups, Educational space, Parties, Church groups and more.

The final work to complete the renovation took place with the ground floor windows replacement, along with the replacement of the doors to secure the building. The Boiler Room had a new water tank to complete the works.

The Centre has gone from strength to strength in community use. There have been market days, fund raisers and different style of parties held. The Centre has provided a safe space for many children in the area. Many of the groups now have waiting lists for the children to attend.

We are still very grateful for the funding and help received through the whole process from the purchase and transformation of the building to make a useable space for the building to accommodate and host groups who serve the community.

Community Events

Easter saw the Centre host its 4th Easter Egg giveaway with the kindness and generosity of community groups and Morrison customers. Members of staff and volunteers hid paper Easter eggs around the streets of Netherfield for the children to find. They brought them to the St George's Centre and exchanged for an Easter egg which had been donated by shoppers at Morrison's and the Forum purchased the short fall. 200 children came to collect an Easter egg with the addition of either a cuddly toy or a choice of books. The cuddly toys went down well too.

NETHERFIELD FORUM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

August, we took part in the NCC HAF (Holiday Activity and Food) programme running on 4 consecutive Fridays providing a cooked lunch along with activities to meet the criteria of the programme. One of the Friday's we worked with Gedling Borough Council & Jigsaw homes for parents and children to come along and join in a session of crafting, to an outdoor activity event followed by a takeaway picnic lunch. The theatre group, this year performed in the hall at St George's Centre to provide shade and keep everyone on site. The programme was very similar to that of 2023, this year we were able to increase numbers and activities still airing on the caution side. This was very well received by the community and was a joint event showing the importance of partnership working with Gedling Borough Council and Jigsaw Homes.

Halloween 2023, again, we were lucky enough to win a HAF bid enabling the Forum to host a daytime event of activities of fun for the children and parents. The Stay and Play mums helped to organise and run the event which was a total success. We used both the St George's & Loco Centre for this event. Hot food cooked by the café provided a warm nourishing meal for all. Then over 50 children with their parents relocated over to the Loco centre to join Jigsaw Homes and Gedling Play Forum to start the afternoon of fun - fancy dress, pumpkin competitions, decorating biscuits and playing a host of Halloween related games. This event during the day was well received by all especially taking home a free activity pack provided by the Gedling Play Forum, along with an additional treat from the local Gedling Inn of free pizza for their tea. This was a bonus for all and another great partnership working in providing food for the families who may be in need.

Xmas Light Switch on - the doors opened at 2pm with a community market to set the day off, the lights went on in the town centre at 4pm, Santa arrived courtesy of the Carlton Rotary Club and its amazing sleigh to give out the advent calendars to the children. 20 stall holders provided a variety of affordable gifts for the community to come along and purchase, many hand crafted. Morrison's customers continued to support the community and provided Advent calendars with the Forum taking up the short fall. The café provided free hot chocolate, with a selection of homemade cakes, tombola, Xmas raffles, teddy bear prize every time and more. Burgers and hot dogs were on sale for all to enjoy. We were totally overwhelmed by the community engagement. We worked closely with the Netherfield Primary School and the newly appointed Ward Councillor Alison Hunt, enabling a more together style of working bringing the town and the community centre together.

Christmas meals for the community - The Netherfield Walkers held their annual sit-down Christmas Lunch at St George's Centre and fun time was had by all. Kathryn's Yoga group had their first Christmas Lunch with us and again the ladies loved it. Knit & Natter Group opted for Hot Turkey Cobs with the trimmings with roasted potatoes and all the trimmings. On 22nd December once again the staff, volunteers and Trustees all helped to prepare and cook a traditional roast turkey dinner with a Christmas pudding and custard to follow, the team served just over 120 meals for both sit down and takeaway. Big Thank You's go out to all staff and volunteers and a special one to Gail Radford for her yearly roasting and carving of Tuxford Turkey's, they are the best. The Forum handed out gifts to the families and included the elderly with lovely cosy hand-made blankets made by the Knit & Natter groups for us to donate to the those who might benefit from these lovely items. Stocking Filler gifts were donated by Morrison's lovely customers who had contributed to the event, Morrison provided the Christmas puddings. The Porchester Pub brought down sacks of toys and the St George's Centre also had a large selection to hand out to families in the area who we felt an extra gift under the tree would make a difference.

Carlton Rotary Club contributed £300 toward the cost of feeding the community at Christmas. They also supported the community with vouchers to make a difference at Christmas time. The centre then closed for a well-deserved Christmas break. Back on the 2nd January to look forward to another year serving the community of Netherfield and surrounding areas.

NETHERFIELD FORUM

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2023**

FINANCIAL REVIEW

Principal funding sources and financial review

Financial Review

Throughout 2023 the Forum continued to source income to provide low-cost meals and funding from Nottingham County Council and Gedling Borough Council, many private donations came from community people in and around the surrounding areas.

Jigsaw Homes, Morrison, Carlton Rotary Club, Gedling Round Table, Coop Gedling, private donations from local businesses and the community. We have also continued to receive funding to help feed the community from Nottingham County Council and via the HAF programme to cover Summer and October. This funding has provided activities for the parents and children locally. We married the HAF programme into one of the August sessions with Gedling Borough Council and Jigsaw Homes. They provided and contributed to brilliant crafts and a theatre day, with a picnic in the park theme. This activity was very well received by the community of all ages. Look out 2024 we hope to have a brilliant summer of activities.

Throughout 2023 the Forum supported 4 local charities this year.

1. Netherfield Lagoons held a Quiz Night to fundraise for their charity raising well over £1,000. The centre provided the space for free.
2. The Ark Gedling, a quiz was held for them, again the centre provided the space for free.
3. Birmingham Children Hospital - The community raised £200 which Morrisons matched to go towards their fund-raising campaign to purchase a new mobile scanner.
4. Providing free space for a head shave for teenage cancer, a lovely afternoon was had by all who attended.

Staffing

Staffing numbers are maintained and the current number of 3 in the Kitchen, 2 Cleaners and 2 post of Reception / Business Development Coordinator and Admin/Financial Coordinator.

Through funding from the Big Lottery, we secured a funded post for a Reception/Business Development Coordinator to help move the business forward. This is a 3-year funded post. Toni Mott is tasked with bringing in new income to sustain her role for the future.

Amanda Wheldon, her role has developed throughout time, she will now have more time to focus on the financial side. While assisting to bed Toni into her role, Amanda has reduced her volunteering and is now focused more on her paid role.

The kitchen saw Lorraine Lee leave us and Ann Bird return, both a sad and good time blended. Lisa and Paula continued to work as part of the busy Kitchen/café team.

Bev, the cleaner at St George's, moved house and finished her role at St George's Centre in August, on a temporary basis Paula and her son took on the role to help the centre out, and to help Paula's son back into employment.

Alan at the grand old age of 76 continues to keep the Loco Centre in tip top condition for all to use. Alan has a backup team with Carole and a helper who provide extra cleaning at the end of the week.

Without such an amazing team the Forum would not exist.

NETHERFIELD FORUM

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2023**

With sadness we lost valued members in our community and would like to acknowledge them. John Barnet passed on 1st December 2022, his passing was remembered on 12th January 2023 at St George's Church. John had played a big part in the community and at St George's Centre over many years. He was much loved by his wife Lillian and family. Christopher Woodward, also passed, his funeral was in February 2023, another community member who had a community minded spirit and was part of the original trustees of the Netherfield Forum. We also lost a big character in Jack from Britannia Court, every day Jack came and collected his dinner from the centre. He was a lovely man who always had a smile on his face. Beverley Richardson passed on 11th December 2023, after battling with cancer for 10 years. Beverley was a volunteer at St George's Centre and knew many of the customers as she had lived in Colwick all her 60 years. She was much loved and brought joy to many with her beautiful nature, smile, and kindness. 29th December saw the sad passing of Peggy Woodard. Peggy like Chris were former Trustees and loved the community of Netherfield. Peggy knew everyone and everyone knew Peggy, both now together again and both very much missed by those in the community.

All Trustees have been proactive throughout the year volunteering their time at St George's Centre and Loco Centre. They have covered areas including: collecting donations for online sales, kitchen or admin duties, gardening, decorating and general help at events.

Our most valued volunteers, Julie, David, Katherine, Sandy, Kyla, all have continued to support both reception areas and the Shunters café. Their contribution has been most gratefully received by the Trustees and the staff.

The Board of Trustees are humbled by the kind donations, support and love shown to the community of Netherfield. They will continue to serve the community in the best ways they can.

Reserves policy

It is the policy of the Trustees of the charity to maintain sufficient reserves to cover day to day running costs and to provide a six-month cushion in the event of income depletion. This has continued to be maintained for the last 17 years.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 1985.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Governance

The trustees of the Forum are committed to continual improvement in their systems and procedures, using the nationally recognised PQASSO quality system as their guide.

NETHERFIELD FORUM

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT **RECRUITMENT AND APPOINTMENT OF TRUSTEES**

The Charity welcomes eligible people who have an interest in helping the organisation achieve its objectives by becoming a Trustee.

The Articles of Association state the eligibility of Trustees, which, in summary, state that those eligible must:

Be over the age of 18

Already be or become members of the organisation

Not be undischarged bankrupts

Not previously have been removed from trusteeship of a charity by a Court or the Charity Commissioners

Not be under a disqualification order under the Company Directors' Disqualification Act 1986

Not be disqualified by the Charities Act 1993 (Section 72) from acting as a charity trustee

Undertake to fulfil their responsibilities and duties as a trustee of the Charity in good faith and in accordance with the law and within the objectives of the Charity

Not have financial interests in conflict with those of the Charity (either in person or through family or business connections) except where formally notified in a conflict of interest statement

INDUCTION AND TRAINING OF NEW TRUSTEES

To ensure Trustees are fully competent, the Charity will:

Provide an up-to-date Trustee Induction Pack

Support induction, in a manner tailored to the experience of the individual, by the use of a 'buddy' system whereby each new Trustee is guided by an experienced Trustee or recently retired Trustee

Provide access to, and where appropriate cover the costs of, induction training

Conduct de-briefing of retiring Trustees in order to review, and amend where necessary, the Induction of new Trustees

Provide a job description for honorary officers

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04523201 (England and Wales)

Registered Charity number

1094658

Registered office

St George's Centre

91 Victoria Road

Netherfield

Nottingham

Nottinghamshire

NG4 2NN

Trustees

Mrs T Simpson

Mrs L Stafford

Mrs S Watson

Mr N Kendrick

Mr G Tonkin

Company Secretary

Mrs L Stafford

NETHERFIELD FORUM

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Lemans
29 Arboretum Street
Nottingham
Nottinghamshire
NG1 4JA

Bankers

HSBC plc
1 Victoria Road
Netherfield
Nottingham
NG4 2LB

Scottish Widows Bank plc
PO Box 12757
67 Morrison Street
Edinburgh
EH3 8YJ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on30/04/24..... and signed on its behalf by:



.....
Mrs L Stafford - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
NETHERFIELD FORUM**

Independent examiner's report to the trustees of Netherfield Forum ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

K Mealand

K Mealand

Lemans
29 Arboretum Street
Nottingham
Nottinghamshire
NG1 4JA

Date: 3 June 2024.....

NETHERFIELD FORUM

STATEMENT OF FINANCIAL ACTIVITIES **(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)** **FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted fund £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	28,720	115,199	143,919	137,594
Charitable activities					
St. George's Centre		77,021	-	77,021	79,902
Loco Youth Centre		-	33,388	33,388	22,977
Other trading activities	3	4,847	815	5,662	3,264
Investment income	4	616	-	616	102
Total		<u>111,204</u>	<u>149,402</u>	<u>260,606</u>	<u>243,839</u>
EXPENDITURE ON					
Charitable activities					
St. George's Centre		116,918	19,020	135,938	112,846
Loco Youth Centre		-	35,907	35,907	16,082
Other		12,689	-	12,689	7,932
Total		<u>129,607</u>	<u>54,927</u>	<u>184,534</u>	<u>136,860</u>
NET INCOME/(EXPENDITURE)		(18,403)	94,475	76,072	106,979
RECONCILIATION OF FUNDS					
Total funds brought forward		278,028	606,270	884,298	777,319
TOTAL FUNDS CARRIED FORWARD		<u>259,625</u>	<u>700,745</u>	<u>960,370</u>	<u>884,298</u>

The notes form part of these financial statements

NETHERFIELD FORUM (REGISTERED NUMBER: 04523201)**BALANCE SHEET**
31 DECEMBER 2023

	Notes	Unrestricted fund £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
FIXED ASSETS					
Tangible assets	9	338,063	644,962	983,025	922,061
CURRENT ASSETS					
Debtors	10	6,477	4,707	11,184	8,899
Cash at bank		66,706	51,077	117,783	108,088
		<u>73,183</u>	<u>55,784</u>	<u>128,967</u>	<u>116,987</u>
CREDITORS					
Amounts falling due within one year	11	(8,283)	-	(8,283)	(10,748)
NET CURRENT ASSETS		<u>64,900</u>	<u>55,784</u>	<u>120,684</u>	<u>106,239</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		402,963	700,746	1,103,709	1,028,300
CREDITORS					
Amounts falling due after more than one year	12	(143,339)	-	(143,339)	(144,002)
NET ASSETS		<u>259,624</u>	<u>700,746</u>	<u>960,370</u>	<u>884,298</u>
FUNDS	16				
Unrestricted funds				259,624	278,028
Restricted funds				<u>700,746</u>	<u>606,270</u>
TOTAL FUNDS				<u>960,370</u>	<u>884,298</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

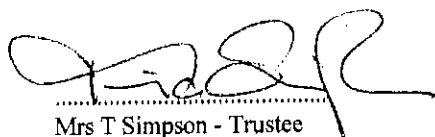
The notes form part of these financial statements

NETHERFIELD FORUM (REGISTERED NUMBER: 04523201)

BALANCE SHEET - continued
31 DECEMBER 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30/04/2024 and were signed on its behalf by:



.....
Mrs T Simpson - Trustee

The notes form part of these financial statements

NETHERFIELD FORUM

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 DECEMBER 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

Netherfield Forum is a charity in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 5 of these financial statements. The nature of the charity's operations and principal activities are stated on page 1 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £. The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Cafe sales and room hire income is accounted for in the period to which it relates.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

The charity receives government grants in respect of various projects. Income from local council grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 33% on cost
Fixtures and fittings	- 15% reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

NETHERFIELD FORUM

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Current assets

Debtors and Creditors receivable and payable within one year are recorded at transaction price.

Cash at Bank - The charity holds sufficient funds in order to meet its short term cash commitments as they fall due.

2. DONATIONS AND LEGACIES

	31.12.23	31.12.22
	£	£
Donations	15,587	16,287
Grants	128,332	121,307
	<u>143,919</u>	<u>137,594</u>

Grants received, included in the above, are as follows:

	31.12.23	31.12.22
	£	£
National Lottery Community Fund	110,768	-
Gedling Borough Council	-	63,817
Nottinghamshire County Council	16,464	53,790
Other	1,100	3,700
	<u>128,332</u>	<u>121,307</u>

3. OTHER TRADING ACTIVITIES

	31.12.23	31.12.22
	£	£
Fundraising events	<u>5,662</u>	<u>3,264</u>

NETHERFIELD FORUM

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2023**

4. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Deposit account interest	<u>616</u>	<u>102</u>

5. SUPPORT COSTS

		Governance costs
		£
St. George's Centre		<u>3,525</u>

Support costs, included in the above, are as follows:

	31.12.23	31.12.22
	St. George's Centre	Total activities
	£	£
Accountancy and legal fees	<u>3,525</u>	<u>3,215</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.23	31.12.22
	£	£
Depreciation - owned assets	32,542	30,853
Hire of plant and machinery	1,411	1,411
Independent Examination Fees	<u>3,525</u>	<u>3,215</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

During the year a total of £nil (2022 - £nil) of expenses were reimbursed to 0 (2022- 0) trustees for goods purchased on behalf of The Forum.

NETHERFIELD FORUM

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2023**

8. STAFF COSTS

	31.12.23	31.12.22
	£	£
Wages and salaries	71,064	47,237
	<u>71,064</u>	<u>47,237</u>

The average monthly number of employees during the year was as follows:

	31.12.23	31.12.22
	7	6
Employees	<u>7</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

9. TANGIBLE FIXED ASSETS

	Freehold property £	Property Improvements £	Plant and machinery £
COST			
At 1 January 2023	1,251,582	-	9,007
Additions	1,884	89,277	-
	<u>1,253,466</u>	<u>89,277</u>	<u>9,007</u>
At 31 December 2023			
DEPRECIATION			
At 1 January 2023	350,548	-	9,007
Charge for year	25,071	1,786	-
	<u>375,619</u>	<u>1,786</u>	<u>9,007</u>
At 31 December 2023			
NET BOOK VALUE			
At 31 December 2023	<u>877,847</u>	<u>87,491</u>	<u>-</u>
At 31 December 2022	<u>901,034</u>	<u>-</u>	<u>-</u>

NETHERFIELD FORUM**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 DECEMBER 2023**9. TANGIBLE FIXED ASSETS - continued**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2023	47,903	7,689	1,316,181
Additions	2,345	-	93,506
At 31 December 2023	50,248	7,689	1,409,687
DEPRECIATION			
At 1 January 2023	29,439	5,126	394,120
Charge for year	3,122	2,563	32,542
At 31 December 2023	32,561	7,689	426,662
NET BOOK VALUE			
At 31 December 2023	17,687	-	983,025
At 31 December 2022	18,464	2,563	922,061

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Trade debtors	8,691	7,098
Other debtors	-	86
Prepayments and accrued income	2,493	1,715
	11,184	8,899

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Bank loans and overdrafts (see note 13)	2,307	3,858
Trade creditors	916	2,034
Accruals and deferred income	5,060	4,856
	8,283	10,748

NETHERFIELD FORUM

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.23	31.12.22
	£	£
Bank loans (see note 13)	<u>143,339</u>	<u>144,002</u>

13. LOANS

An analysis of the maturity of loans is given below:

	31.12.23	31.12.22
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>2,307</u>	<u>3,858</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>2,542</u>	<u>4,003</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>12,539</u>	<u>13,078</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	128,258	126,921

14. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.23	31.12.22
	£	£
Within one year	1,339	1,339
Between one and five years	<u>1,004</u>	<u>2,344</u>
	<u>2,343</u>	<u>3,683</u>

15. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.23	31.12.22
	£	£
Bank loans	<u>145,646</u>	<u>147,860</u>

The Charity Bank Ltd has a fixed charge over St George's Centre.

NETHERFIELD FORUM

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2023**

16. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	278,028	(18,404)	259,624
Restricted funds			
Youth	41,486	15,386	56,872
Youth Centre Equipment	5,534	(830)	4,704
Property	558,053	(17,951)	540,102
Shunters refurbishment	927	(139)	788
Big Lottery	270	(40)	230
National Lottery Community Fund - RC	-	97,860	97,860
Midlands Region	-	190	190
Clean Up Crew	-	-	-
	<u>606,270</u>	<u>94,476</u>	<u>700,746</u>
TOTAL FUNDS	<u>884,298</u>	<u>76,072</u>	<u>960,370</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	111,204	(129,608)	(18,404)
Restricted funds			
Youth	38,385	(22,999)	15,386
Youth Centre Equipment	-	(830)	(830)
Property	(1)	(17,950)	(17,951)
Shunters refurbishment	-	(139)	(139)
Big Lottery	-	(40)	(40)
National Lottery Community Fund - RC	110,768	(12,908)	97,860
Midlands Region	250	(60)	190
Clean Up Crew	-	-	-
	<u>149,402</u>	<u>(54,926)</u>	<u>94,476</u>
TOTAL FUNDS	<u>260,606</u>	<u>(184,534)</u>	<u>76,072</u>

NETHERFIELD FORUM

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2023**

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	133,628	3,831	140,569	278,028
Restricted funds				
Youth	32,205	122,281	(113,000)	41,486
Youth Centre Equipment	207	(976)	6,303	5,534
Property	574,713	(17,948)	1,288	558,053
Shunters refurbishment	-	(163)	1,090	927
Big Lottery	316	(46)	-	270
New Build	36,250	-	(36,250)	-
	<u>643,691</u>	<u>103,148</u>	<u>(140,569)</u>	<u>606,270</u>
TOTAL FUNDS	<u>777,319</u>	<u>106,979</u>	<u>-</u>	<u>884,298</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	102,859	(99,028)	3,831
Restricted funds			
Youth	140,979	(18,698)	122,281
Youth Centre Equipment	-	(976)	(976)
Property	-	(17,948)	(17,948)
Shunters refurbishment	-	(163)	(163)
Big Lottery	1	(47)	(46)
	<u>140,980</u>	<u>(37,832)</u>	<u>103,148</u>
TOTAL FUNDS	<u>243,839</u>	<u>(136,860)</u>	<u>106,979</u>

NETHERFIELD FORUM

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2023**

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	133,628	(14,573)	140,569	259,624
Restricted funds				
Youth	32,205	137,667	(113,000)	56,872
Youth Centre Equipment	207	(1,806)	6,303	4,704
Property	574,713	(35,899)	1,288	540,102
Shunters refurbishment	-	(302)	1,090	788
Big Lottery	316	(86)	-	230
New Build	36,250	-	(36,250)	-
National Lottery Community Fund - RC				
Midlands Region	-	97,860	-	97,860
Clean Up Crew	-	190	-	190
	<u>643,691</u>	<u>197,624</u>	<u>(140,569)</u>	<u>700,746</u>
TOTAL FUNDS	<u>777,319</u>	<u>183,051</u>	<u>-</u>	<u>960,370</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	214,063	(228,636)	(14,573)
Restricted funds			
Youth	179,364	(41,697)	137,667
Youth Centre Equipment	-	(1,806)	(1,806)
Property	(1)	(35,898)	(35,899)
Shunters refurbishment	-	(302)	(302)
Big Lottery	1	(87)	(86)
National Lottery Community Fund - RC			
Midlands Region	110,768	(12,908)	97,860
Clean Up Crew	250	(60)	190
	<u>290,382</u>	<u>(92,758)</u>	<u>197,624</u>
TOTAL FUNDS	<u>504,445</u>	<u>(321,394)</u>	<u>183,051</u>

Purposes of restricted funds

Youth - To cover the running costs of the Loco Youth Project.

NETHERFIELD FORUM

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2023**

16. MOVEMENT IN FUNDS - continued

Youth centre equipment - To provide plant & equipment for the Loco Youth Centre

Property - Building costs, St. George's centre, less depreciation costs

Shunters refurbishment - To contribute towards the refurbishment of Shunters Cafe and seating area

Big Lottery - To fund the refurbishment of Shunters Cafe

New Build - To contribute towards the New Loco Centre improvements.

National Lottery Community Fund- RC Midlands Region - To contribute towards improvements to the New Loco Centre and staffing costs.

Clean Up Crew - To contribute to plants and equipment in Netherfield town centre.

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

NETHERFIELD FORUM**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31 DECEMBER 2023

	31.12.23 £	31.12.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	15,587	16,287
Grants	128,332	121,307
	<hr/>	<hr/>
	143,919	137,594
 Other trading activities		
Fundraising events	5,662	3,264
 Investment income		
Deposit account interest	616	102
 Charitable activities		
Cafe sales	36,558	27,013
Room hire	71,353	68,625
Printing and photocopying	1,005	955
Room refreshments	-	5,661
Equipment hire	295	50
Sundry income	849	321
Bingo income	349	254
	<hr/>	<hr/>
	110,409	102,879
 Total incoming resources	<hr/>	<hr/>
	260,606	243,839
 EXPENDITURE		
Charitable activities		
Payroll costs	71,064	47,237
Hire of plant and machinery	1,411	1,411
Rent, rates and water	4,270	1,512
Insurance	5,074	5,003
Light and heat	13,976	13,156
Telephone	1,417	2,497
Postage and stationery	776	777
Sundries	124	85
Catering supplies	14,865	9,027
Cleaning and hygiene	3,109	2,834
Equipment purchase	1,200	985
Event costs	526	-
Health and safety	1,069	703
Licences	335	262
Carried forward	119,216	85,489

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NETHERFIELD FORUM**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31 DECEMBER 2023

	31.12.23 £	31.12.22 £
Charitable activities		
Brought forward	119,216	85,489
Payroll service	884	852
Premises maintenance	3,227	3,313
Security	3,041	1,090
Legal and professional fees	13	690
Grants and donations	-	175
Tutor costs	5,150	870
Waste disposal	1,830	1,329
Software costs	2,418	1,051
Freehold property	25,071	25,031
Property improvements	1,786	-
Fixtures and fittings	3,121	3,260
Computer equipment	2,563	2,563
	<hr/> 168,320	<hr/> 125,713
Other		
Bank loan interest	12,369	7,656
Bank charges	320	276
	<hr/> 12,689	<hr/> 7,932
Support costs		
Governance costs		
Accountancy and legal fees	<hr/> 3,525	<hr/> 3,215
Total resources expended	<hr/> 184,534	<hr/> 136,860
Net income	<hr/> <hr/> 76,072	<hr/> <hr/> 106,979

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