

REGISTERED COMPANY NUMBER: 04523201 (England and Wales)
REGISTERED CHARITY NUMBER: 1094658

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
NETHERFIELD FORUM

Lemans
29 Arboretum Street
Nottingham
Nottinghamshire
NG1 4JA

NETHERFIELD FORUM

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FOR THE YEAR ENDED 31 DECEMBER 2020

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NETHERFIELD FORUM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their report and the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal object of the charity is to promote, for public benefit, urban and rural regeneration in areas of social and economic deprivation, in particular Netherfield, Nottingham by the relief of poverty; the advancement of education; the creation of training opportunities; the creation of employment opportunities; the provision of recreational facilities; the promotion of public safety and the prevention of crime.

NETHERFIELD FORUM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The St George's Centre and the Loco Youth Centre continue to be maintained by the Netherfield Forum. Both centres provide a range of offices, meeting rooms, kitchen facilities and halls for rent at favourable terms to local groups and organisations that work directly with or for the benefit of the local and surrounding communities.

Organisations such as TOFS, Nottingham College (former New College Nottingham & Central College), Gedling Borough Council and Urban Feet Foot Health Clinic are well established and operate from St George's Centre.

Nottingham College delivers essential resources to the local and surrounding community by providing opportunities to meet the needs of the individuals who require assistance with personal training needs.

Netherfield Children's Centre works closely with the Forum to provide additional social activities for the community.

Jigsaw Homes continues to support the Forum and community through their weekly Job Clubs and providing support at community events.

St George's Centre, Loco Youth Centre and Shunter's Café are providing volunteering opportunities to help refresh existing skills or to gain new ones.

Then came LOCKDOWN 2020

On 23rd March 2020 both Centres closed. The Board of Trustees took the decision to keep the café open and provide a takeaway hot food daily menu for the community. Through various funding bids, the Forum was able to provide free food via a Free Shops, Care Packages & Free hot take away lunches Monday to Friday. The staff worked every week & bank holidays to maintain healthy meals for the community.

Throughout the year over 17,500 meals were prepped, cooked and either delivered or collected by the community, with 154 free bags of food and 112 care packages, a massive achievement by all involved.

Excess produce would be weekly collected for the Netherfield Food Bank and the Centre would share with the community.

The gratitude received from the community has been heart-warming and humbling. A lovely card received shows this below. The words echo many who have told us the same:

'To St George's Centre and all in the Kitchen, I just wanted to send you a big hug from me and the boys. I needed to thank you for getting us through the winter and Christmas. Without this facility I am certainly we would have struggled. Thank You, Thank You, Thank You so very much for all you do, We are Grateful eternally'.

St George's Centre

The centre was able to operate for vulnerable children who had been excluded from mainstream schools. Both First Class and Venture Learning joined us in June 2020. The young people enjoyed their school work throughout the year and all were very mindful and respectful of the COVID rules which were in place at the Centre.

During lockdown 2 and 3 Urban Feet were able to operate from the centre, providing a valuable service to the local community.

The Board of Trustees acknowledge the groups who use the venue and appreciate their loyalty.

The Board of Trustees acknowledge the commitment of the staff throughout the year without their continued support none of the above would have been possible for both the Loco and St George's Centres.

All staff agreed to work throughout COVID-19.

The Loco Centre

NETHERFIELD FORUM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

Activities ceased on the 23rd March at the Loco Centre. There was a period when lockdown was lifted and groups all resumed, this was short lived and Lockdown 2 came along. The Loco Centre closed for all activities and groups kept in touch via Zoom or similar apps. A brief lifting of lockdown saw groups return, albeit for a brief period. Then we went back into lockdown with all activities suspended. Nottingham County Council Youth Services were able to operate to meet with young people deemed at being at risk.

Training Agencies have been able to use the Loco Centre for essential training for those working in Care Homes. This has provided a small income for the Loco Centre.

Community Events

All events were suspended throughout 2020 due to COVID-19. However we have diversified by using Facebook to promote Raffles and Tombolas, which has proved extremely popular and provided a steady stream of income with themed raffles. The donations table went on line and has proved to be very popular with the community. The Forum has continued to raise fund to keep the centres going.

Morrison Community Champion along with Jigsaw Homes have supported the community with events throughout the year.

Easter saw Morrison's provide Easter Eggs. In October the Big Soup and Pumpkin Carving Event was supported by both Jigsaw Homes and Morrisons. This event was well received by all with all pumpkin carving session fully booked. Jigsaw homes also provided ingredients bags for vegetarian meals to be cooked with children and parents at home. This was very well received by the families who took part. The café delivered over 600 soups over the 2 weeks.

Santa's Visit saw a social distanced event whereby Santa dropped in and landed on the balcony whereby he waved at the children as they came to pick up their advent calendar supplied by Morrisons.

Come Christmas Eve the staff cooked a traditional Roast turkey dinner for over 100 people as a takeaway. We had a queue of people all being served and any with children received gifts from Morrison's. Lots of happy faces from all of the children and parents from the community.

On April 1st 2021 Netherfield Forum took receipt of the keys to the Old Doctors Surgery on 2a Forester Street, Netherfield. This is a major achievement for the community. This building will be turned into a Youth Centre and replace the current Loco Centre situated on Victoria Road.

The community raised £35,000 in total with a further £10,000 bequeathed by Barrie Waite (a former Trustee of the Forum). The property has a mortgage.

With minor changes and a structural wall being removed, we will be able to make the building into a bright and airy space for the children and young people to continue to thrive and develop. The building will be open and available to all in the community to use. We look forward to welcoming new services through the doors as this building will open up more opportunities for the community.

The Trustees have taken guidance from the Charity Commission Guidance on public benefit when planning their activities.

NETHERFIELD FORUM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

FINANCIAL REVIEW

Principal funding sources and financial review

Throughout 2020 the Forum have received many Government Grants which have kept the business and the community afloat. Special thanks and acknowledgements go to: Nottinghamshire County Council, Gedling Borough Council, Jigsaw Homes, Nottingham Community Foundation, Morrisons, Carlton Rotary Club, Co-op Neighbourly Community Fund, Burton Joyce Labour Party, Colwick Parish Council, Private Donations from local businesses and the community. All have contributed to feeding the community at large and keeping the business going.

The Forum benefited from a bequeathed gift from a former Trustee Peter 'Barrie' Waite he left the centres and the community £10k which has been put to good use for and on behalf of the centre. Barrie is still missed by many, he was a bright light and who knows what he would have made of COVID.

Active Partnership Funding has contributed to new equipment and rent at the Loco Centre. Activities for the Stay and Play group will be ready for 2021 when lockdown lifts.

Staffing:

Staffing numbers are maintained and the current number of 3 in the Kitchen, 2 Cleaners and 1 Admin/Financial Coordinator will be maintained for the survival of the business. A collection of volunteers will need to be recruited when Lockdown is over to help sustain both Reception and Kitchen.

We however lost Alison Marsh at the beginning of lockdown, Alison had been with us for just under a year. She will be missed as she brought a wealth of knowledge to our administrative side of the business. Come June we said goodbye to Alison Jones who went on to a post in a nursery as a cook. Alison will also be missed, she was a happy bright bubbly person who was extremely well liked by the customers of the café. We wish both Alison's the very best in their new roles. Michelle Howard joined the café staff in August. Michelle has fitted into the post very well and works alongside Ann Bird and Debbie Langford, Debbie joined the café two weeks before lockdown. All three have done a sterling job and the Forum recognises each of their achievements.

Amanda Wheldon quickly adapted to working both in admin and the café as it became all hands to the decks. Offices were turned into store rooms and serving of meals were undertaken by Tina Simpson and Amanda up to August 2020, daily there would be 100 plus meals going out. Amanda still supports the café by taking daily orders naming collection boxes, managing facebook alongside her daily administrative duties and supporting the Trustees.

Both Iggy and Alan, caretakers of the St George's and Loco Centre, continued to work and sanitize the building after use. They have been an integral part of keeping the staff and trustees safe throughout the year.

Without such an amazing team the Forum would not exist.

Trustees have been proactive throughout lockdown volunteering their time at St George's Centre, selling, collecting donations for online selling, kitchen or admin duties and helping deliver meals.

We have also recruited two new trustees to the Board and they will join us at the next AGM. Welcome to Grahame Tonkin and Neil Kendrick who both have backgrounds working in schools. We hope their skills and knowledge will enable the Forum to help the children and young people within the community and surrounding areas.

Volunteers Beverley, Michele, Mary, David, Tiff, and Sarah continued to support both reception and the café. Come Lockdown many needed to isolate and the Forum took the decision this would be best for them all. The centre closed at the beginning of lockdown meals were delivered to those in isolation, all done by a band of volunteers, Neil, Louise, Graham, Katie, Clare, Sarah, Susan, Pam, Helen, Kay, Lenny and Billy. Without all of these wonderful people we would not have been able to deliver to all those in need. Netherfield followed by Carlton and then onto Gedling and a family in need over in Arnold. Come August and the lift of lockdown the delivery services reduced down to a few elderly, this continued throughout 2020.

Reserves policy

It is the policy of the Trustees of the charity to maintain sufficient reserves to cover day to day running costs and to provide a six month cushion in the event of income depletion. This has continued to be maintained for the last 14 years.

NETHERFIELD FORUM

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 1985.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Governance

The trustees of the Forum are committed to continual improvement in their systems and procedures, using the nationally recognised PQASSO quality system as their guide.

RECRUITMENT AND APPOINTMENT OF TRUSTEES

The Charity welcomes eligible people who have an interest in helping the organisation achieve its objectives by becoming a Trustee.

The Articles of Association state the eligibility of Trustees, which, in summary, state that those eligible must:

- o be over the age of 18
- o already be or become members of the organisation
- o not be undischarged bankrupts
- o not previously have been removed from trusteeship of a charity by a Court or the Charity Commissioners
- o not be under a disqualification order under the Company Directors' Disqualification Act 1986
- o not be disqualified by the Charities Act 1993 (Section 72) from acting as a charity trustee
- o undertake to fulfil their responsibilities and duties as a trustee of the Charity in good faith and in accordance with the law and within the objectives of the Charity
- o not have financial interests in conflict with those of the Charity (either in person or through family or business connections) except where formally notified in a conflict of interest statement

INDUCTION AND TRAINING OF NEW TRUSTEES

To ensure Trustees are fully competent, the Charity will:

- o Provide an up-to-date Trustee Induction Pack
- o Support induction, in a manner tailored to the experience of the individual, by the use of a 'buddy' system whereby each new Trustee is guided by an experienced Trustee or recently retired Trustee
- o Provide access to - and where appropriate cover the costs of - induction training
- o Conduct de-briefing of retiring Trustees in order to review, and amend where necessary, the Induction of new Trustees
- o Provide a job description for honorary officers

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04523201 (England and Wales)

Registered Charity number

1094658

Registered office

St George's Centre
91 Victoria Road
Netherfield
Nottingham
Nottinghamshire
NG4 2NN

NETHERFIELD FORUM

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

Trustees

Mrs T Simpson
Mrs A Stephenson Chair
Mrs L Stafford
Mrs K James
Mrs L Lane

Company Secretary

Mrs L Stafford

Independent Examiner

Lemans
29 Arboretum Street
Nottingham
Nottinghamshire
NG1 4JA

Bankers

HSBC plc
1 Victoria Road
Netherfield
Nottingham
NG4 2LB

Scottish Widows Bank plc
PO Box 12757
67 Morrison Street
Edinburgh
EH3 8YJ

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mrs T Simpson - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
NETHERFIELD FORUM

Independent examiner's report to the trustees of Netherfield Forum ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

K Mealand
FCCA
Lemans
29 Arboretum Street
Nottingham
Nottinghamshire
NG1 4JA

Date:

NETHERFIELD FORUM

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted fund £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	61,446	34,778	96,224	14,262
Charitable activities					
St. George's Centre		47,868	-	47,868	85,161
Loco Youth Centre		-	8,156	8,156	16,218
Other trading activities	3	1,413	6,211	7,624	13,235
Investment income	4	6	-	6	6
Total		<u>110,733</u>	<u>49,145</u>	<u>159,878</u>	<u>128,882</u>
EXPENDITURE ON					
Charitable activities					
St. George's Centre		82,737	26,148	108,885	117,883
Loco Youth Centre		-	19,422	19,422	30,910
Total		<u>82,737</u>	<u>45,570</u>	<u>128,307</u>	<u>148,793</u>
NET INCOME/(EXPENDITURE)		<u>27,996</u>	<u>3,575</u>	<u>31,571</u>	<u>(19,911)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>73,852</u>	<u>635,609</u>	<u>709,461</u>	<u>729,372</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>101,848</u></u>	<u><u>639,184</u></u>	<u><u>741,032</u></u>	<u><u>709,461</u></u>

NETHERFIELD FORUM (REGISTERED NUMBER: 04523201)

BALANCE SHEET
31 DECEMBER 2020

	Notes	Unrestricted fund £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
FIXED ASSETS					
Tangible assets	8	-	602,369	602,369	620,309
CURRENT ASSETS					
Debtors	9	6,597	-	6,597	4,072
Cash at bank		105,658	44,821	150,479	97,519
		<u>112,255</u>	<u>44,821</u>	<u>157,076</u>	<u>101,591</u>
CREDITORS					
Amounts falling due within one year	10	(10,407)	(8,006)	(18,413)	(12,439)
NET CURRENT ASSETS		<u>101,848</u>	<u>36,815</u>	<u>138,663</u>	<u>89,152</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		101,848	639,184	741,032	709,461
NET ASSETS		<u>101,848</u>	<u>639,184</u>	<u>741,032</u>	<u>709,461</u>
FUNDS	13				
Unrestricted funds				101,848	73,852
Restricted funds				639,184	635,609
TOTAL FUNDS				<u>741,032</u>	<u>709,461</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

BALANCE SHEET - continued
31 DECEMBER 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mrs T Simpson - Trustee

.....
Mrs A Stephenson - Trustee

NETHERFIELD FORUM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

Netherfield Forum is a charity in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 5 of these financial statements. The nature of the charity's operations and principal activities are stated on page 1 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £. The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Cafe sales and room hire income is accounted for in the period to which it relates.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

The charity receives government grants in respect of various projects. Income from local council grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 33% on cost
Fixtures and fittings	- 15% reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Current assets

Debtors and Creditors receivable and payable within one year are recorded at transaction price.

Cash at Bank - The charity holds sufficient funds in order to meet its short term cash commitments as they fall due.

2. DONATIONS AND LEGACIES

	31.12.20	31.12.19
	£	£
Donations	18,370	5,512
Grants	77,854	8,750
	<u>96,224</u>	<u>14,262</u>

Grants received, included in the above, are as follows:

	31.12.20	31.12.19
	£	£
Gedling Borough Council	50,677	-
Nottinghamshire County Council	20,000	8,750
Active Partners Trust	4,690	-
Other	11,360	-
	<u>86,727</u>	<u>8,750</u>

3. OTHER TRADING ACTIVITIES

	31.12.20	31.12.19
	£	£
Fundraising events	<u>7,624</u>	<u>13,235</u>

4. INVESTMENT INCOME

	31.12.20	31.12.19
	£	£
Deposit account interest	<u>6</u>	<u>6</u>

NETHERFIELD FORUM

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.20	31.12.19
	£	£
Depreciation - owned assets	19,434	19,433
Hire of plant and machinery	1,423	2,801
Independent Examination Fees	3,030	2,940
	<u>3,030</u>	<u>2,940</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

During the year a total of £nil (2019 - £nil) of expenses were reimbursed to 0 (2019- 0) trustees for goods purchased on behalf of The Forum.

7. STAFF COSTS

	31.12.20	31.12.19
	£	£
Wages and salaries	47,401	55,484
	<u>47,401</u>	<u>55,484</u>

The average monthly number of employees during the year was as follows:

	31.12.20	31.12.19
Employees	6	6
	<u>6</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

8. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 January 2020	897,417	9,007	30,114	936,538
Additions	-	-	1,494	1,494
At 31 December 2020	<u>897,417</u>	<u>9,007</u>	<u>31,608</u>	<u>938,032</u>
DEPRECIATION				
At 1 January 2020	285,520	9,007	21,702	316,229
Charge for year	17,948	-	1,486	19,434
At 31 December 2020	<u>303,468</u>	<u>9,007</u>	<u>23,188</u>	<u>335,663</u>
NET BOOK VALUE				
At 31 December 2020	<u>593,949</u>	<u>-</u>	<u>8,420</u>	<u>602,369</u>
At 31 December 2019	<u>611,897</u>	<u>-</u>	<u>8,412</u>	<u>620,309</u>

NETHERFIELD FORUM

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Trade debtors	4,238	2,636
Prepayments and accrued income	2,359	1,436
	<u>6,597</u>	<u>4,072</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Bank loans and overdrafts (see note 11)	8,006	8,455
Trade creditors	198	1,043
Accruals and deferred income	10,209	2,941
	<u>18,413</u>	<u>12,439</u>

11. LOANS

An analysis of the maturity of loans is given below:

	31.12.20	31.12.19
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>8,006</u>	<u>8,455</u>

12. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.20	31.12.19
	£	£
Within one year	2,150	1,771
Between one and five years	2,150	-
	<u>4,300</u>	<u>1,771</u>

NETHERFIELD FORUM

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

13. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	73,852	27,996	101,848
Restricted funds			
Youth	581	10,117	10,698
Youth Centre Equipment	-	1,058	1,058
Property	610,609	(17,948)	592,661
Shunters refurbishment	529	(493)	36
Big Lottery	716	(108)	608
New Build	23,174	10,949	34,123
	<u>635,609</u>	<u>3,575</u>	<u>639,184</u>
TOTAL FUNDS	<u>709,461</u>	<u>31,571</u>	<u>741,032</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	110,733	(82,737)	27,996
Restricted funds			
Youth	29,539	(19,422)	10,117
Youth Centre Equipment	2,357	(1,299)	1,058
Property	-	(17,948)	(17,948)
Shunters refurbishment	-	(493)	(493)
Big Lottery	-	(108)	(108)
New Build	17,249	(6,300)	10,949
	<u>49,145</u>	<u>(45,570)</u>	<u>3,575</u>
TOTAL FUNDS	<u>159,878</u>	<u>(128,307)</u>	<u>31,571</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.19 £
Unrestricted funds				
General fund	66,131	8,283	(562)	73,852
Restricted funds				
Youth	4,854	(4,273)	-	581
Youth Centre Equipment	703	(1,265)	562	-
Property	628,557	(17,948)	-	610,609
Shunters refurbishment	622	(93)	-	529
Big Lottery	842	(126)	-	716
New Build	27,663	(4,489)	-	23,174
	<u>663,241</u>	<u>(28,194)</u>	<u>562</u>	<u>635,609</u>
TOTAL FUNDS	<u>729,372</u>	<u>(19,911)</u>	<u>-</u>	<u>709,461</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	96,256	(87,973)	8,283
Restricted funds			
Youth	26,637	(30,910)	(4,273)
Youth Centre Equipment	-	(1,265)	(1,265)
Property	-	(17,948)	(17,948)
Shunters refurbishment	-	(93)	(93)
Big Lottery	-	(126)	(126)
New Build	5,989	(10,478)	(4,489)
	<u>32,626</u>	<u>(60,820)</u>	<u>(28,194)</u>
TOTAL FUNDS	<u>128,882</u>	<u>(148,793)</u>	<u>(19,911)</u>

NETHERFIELD FORUM

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	66,131	36,279	(562)	101,848
Restricted funds				
Youth	4,854	5,844	-	10,698
Youth Centre Equipment	703	(207)	562	1,058
Property	628,557	(35,896)	-	592,661
Shunters refurbishment	622	(586)	-	36
Big Lottery	842	(234)	-	608
New Build	27,663	6,460	-	34,123
	<u>663,241</u>	<u>(24,619)</u>	<u>562</u>	<u>639,184</u>
TOTAL FUNDS	<u>729,372</u>	<u>11,660</u>	<u>-</u>	<u>741,032</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	206,989	(170,710)	36,279
Restricted funds			
Youth	56,176	(50,332)	5,844
Youth Centre Equipment	2,357	(2,564)	(207)
Property	-	(35,896)	(35,896)
Shunters refurbishment	-	(586)	(586)
Big Lottery	-	(234)	(234)
New Build	23,238	(16,778)	6,460
	<u>81,771</u>	<u>(106,390)</u>	<u>(24,619)</u>
TOTAL FUNDS	<u>288,760</u>	<u>(277,100)</u>	<u>11,660</u>

Purposes of restricted funds

Youth - To cover the running costs of the Loco Youth Project. This has been funded by the general fund.

Youth centre equipment - To provide plant & equipment for the Loco Youth Centre

Property - Building costs, St. George's centre, less depreciation costs

Shunters refurbishment - To contribute towards the refurbishment of Shunters Cafe and seating area

Big Lottery - To fund the refurbishment of Shunters Cafe

New Build - To contribute towards potential new building project

NETHERFIELD FORUM

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

15. POST BALANCE SHEET EVENTS

On April 1st 2021 the Netherfield Forum took receipt of the keys to the Old Doctors Surgery on 2a Forester Street, Netherfield. This is a major achievement for the community. This building will be turned into a Youth Centre and replace the current Loco Centre situated on Victoria Road.

The community raised £35,000 in total with a further £10,000 bequeathed by Barrie Waite (a former Trustee of the Forum).

With minor changes and a structural wall being removed we will be able to make the building into a bright and airy space for the children, young people to continue to thrive and develop, the building will be open and available to all in the community to use. We look forward to welcoming new services through the doors as this building will open up more opportunities for the community.

NETHERFIELD FORUM

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	31.12.20 £	31.12.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	18,370	5,512
Grants	77,854	8,750
	<hr/>	<hr/>
	96,224	14,262
Other trading activities		
Fundraising events	7,624	13,235
Investment income		
Deposit account interest	6	6
Charitable activities		
Cafe sales	21,674	35,933
Room hire	33,588	59,495
Printing and photocopying	473	1,155
Room refreshments	259	3,002
Equipment hire	30	125
Sundry income	-	1,669
	<hr/>	<hr/>
	56,024	101,379
Total incoming resources	<hr/>	<hr/>
	159,878	128,882
EXPENDITURE		
Charitable activities		
Payroll costs	47,401	55,484
Hire of plant and machinery	1,423	2,801
Rent, rates and water	8,307	17,277
Insurance	7,103	5,454
Light and heat	12,899	9,722
Telephone	2,332	2,516
Postage and stationery	696	329
Advertising	112	1,612
Sundries	513	1,196
Catering supplies	4,914	7,665
Cleaning and hygiene	1,846	2,852
Equipment purchase	71	-
Equipment repairs	-	461
Event costs	111	950
Health and safety	351	1,766
Licences	20	60
Payroll service	1,082	952
Premises maintenance	5,816	1,933
Security	1,004	-
Subscriptions	53	-
Carried forward	96,054	113,030

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NETHERFIELD FORUM

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	31.12.20 £	31.12.19 £
Charitable activities		
Brought forward	96,054	113,030
Legal and professional fees	6,300	10,478
Grants and donations	1,225	-
Training fees	48	-
Waste disposal	1,694	1,294
Software costs	-	1,005
Bad debts	-	(5)
Freehold property	17,948	17,948
Fixtures and fittings	1,486	1,484
	<u>124,755</u>	<u>145,234</u>
 Support costs		
Governance costs		
Accountancy and legal fees	3,030	2,940
Bank interest	522	619
	<u>3,552</u>	<u>3,559</u>
 Total resources expended	<u>128,307</u>	<u>148,793</u>
 Net income/(expenditure)	<u>31,571</u>	<u>(19,911)</u>

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