

# PALYUL CENTRE UK

England & Wales · Charity number 1094656

## Details

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Status	Registered
Legal form	Charitable company
Company number	<a href="#">04492995</a>
Registered	2002-11-18
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address 30 Doyle Gardens  
London  
NW10 3DA

Phone 07865047875

Email [info@palyul.uk](mailto:info@palyul.uk)

Website [www.palyul.uk](http://www.palyul.uk)

## Activities

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**Objects:** THE OBJECTS FOR WHICH THE COMPANY IS FORMED ARE TO PROMOTE THE PRACTICE OF TIBETAN BUDDHISM, PARTICULARLY THE TEACHINGS SPIRITUAL PRACTICES AND RITUALS OF THE NYINGMAPA SCHOOL OF TIBETAN BUDDHISM ACCORDING TO THE PALYUL TRADITION.

**Activities:** Support for followers of Tibetan Buddhism.

## Classification

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- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Religious Activities
- **Who:** The General Public/mankind

## Geography

- **Area of benefit:** NATIONAL AND OVERSEAS
- India
- Northern Ireland
- Scotland
- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£100,536	£6,421	-	-
2024-07-31	£12,340	£4,983	-	-
2023-07-31	£7,724	£5,437	-	-
2022-07-31	£19,680	£10,306	-	-
2021-07-31	£14,687	£1,572	-	-
2020-07-31	£36,779	£7,868	-	-

## Trustees

Name	Role	Appointed
<b>Chonyi Wodser</b>	Chair	2019-11-01
Joanna Bowring		2022-03-23
LAMA DAWA NORBU		
ROBERT WALKER BED MA		

**PALYUL CENTRE UK**

England & Wales - Charity number 1094656

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# Accounts

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**PALYUL CENTRE UK**

**Charity No. 1094656**

**Trustees' Report and Unaudited Accounts**

**31 July 2025**

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The trustees present their report with the unaudited financial statements of the charity for the year ended 31 July 2025.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Charity No. 1094656**

**Principal Office**

30 Doyle Gardens  
London  
NW10 3DA

**Trustees**

The following trustees served during the year:

R.W. Bed Ma  
J. Bowring  
L.D. Norbu  
C. Wodser

**Independent Examiner**

Asmita & Associates Ltd  
114-116 Plumstead High St  
Plumstead  
London  
SE18 1SJ

**OBJECTIVES AND ACTIVITIES**

The objects for which the charity is formed are to promote the practice of Tibetan buddhism, particularly the teachings of spiritual practices and rituals of the nyingmapa school of tibetan busshism according to the palyul tradition.

The charity conducted variuos major empowerments and teachings during the year as follows:

Penor Rinpoche's birthday. Rigpa London N1 1BB  
Guru Rinpoche tsok day  
Tara Day practice day  
Guru Rinpoche tsok day  
Tara Day practice day  
Guru Rinpoche tsok day  
Tara Day practice day  
Guru Rinpoche tsok day  
Tara Day practice day  
Guru Rinpoche tsok day

**Statement of trustees' responsibilities in relation to the financial statements**

## **PALYUL CENTRE UK**

### **Trustees Annual Report**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

*Chonyi Wodser*

Chonyi Wodser (Apr 28, 2026 18:26:56 GMT+1)

C. Wodser

Trustee

28 April 2026

**Independent Examiner's Report to the trustees of PALYUL CENTRE UK**

I report to the trustees on my examination of the financial statements of PALYUL CENTRE UK for the year ended 31 July 2025.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

LN Pandey FCA, M.Sc.  
Asmita & Associates Ltd  
114-116 Plumstead High St  
Plumstead  
London

SE18 1SJ  
28 April 2026

**PALYUL CENTRE UK**  
**Statement of Financial Activities**  
**for the year ended 31 July 2025**

		<b>Unrestricted</b>		
		<b>funds</b>	<b>Total funds</b>	<b>Total funds</b>
		<b>2025</b>	<b>2025</b>	<b>2024</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income and endowments from:</b>				
Donations and legacies	3	92,451	92,451	7,817
Investments	4	8,085	8,085	4,523
<b>Total</b>		<b>100,536</b>	<b>100,536</b>	<b>12,340</b>
<b>Expenditure on:</b>				
Charitable activities	5	5,000	5,000	-
Other	6	1,421	1,421	4,983
<b>Total</b>		<b>6,421</b>	<b>6,421</b>	<b>4,983</b>
Net gains on investments		-	-	-
<b>Net income</b>		<b>94,115</b>	<b>94,115</b>	<b>7,357</b>
Transfers between funds		-	-	-
<b>Net income before other gains/(losses)</b>		<b>94,115</b>	<b>94,115</b>	<b>7,357</b>
<b>Other gains and losses</b>				
<b>Net movement in funds</b>		<b>94,115</b>	<b>94,115</b>	<b>7,357</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		364,123	364,123	356,766
<b>Total funds carried forward</b>		<b>458,238</b>	<b>458,238</b>	<b>364,123</b>

**PALYUL CENTRE UK**

**Balance Sheet**

**at 31 July 2025**

**Charity No. 1094656**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Current assets</b>		
Cash at bank and in hand	458,908	364,634
	<u>458,908</u>	<u>364,634</u>
<b>Creditors: Amount falling due within one year</b>	10 (670)	(511)
	<u>458,238</u>	<u>364,123</u>
<b>Net current assets</b>		
	458,238	364,123
<b>Total assets less current liabilities</b>	<u>458,238</u>	<u>364,123</u>
<b>Net assets excluding pension asset or liability</b>	<u>458,238</u>	<u>364,123</u>
<b>Total net assets</b>	<u><u>458,238</u></u>	<u><u>364,123</u></u>
 <b>The funds of the charity</b>		
<b>Restricted funds</b>	11	
<b>Unrestricted funds</b>	11	
General funds	458,238	364,123
	<u>458,238</u>	<u>364,123</u>
 <b>Reserves</b>	11	
 <b>Total funds</b>	<u><u>458,238</u></u>	<u><u>364,123</u></u>

Approved by the trustees on 28 April 2026

And signed on their behalf by:

*Chonyi Wodser*

Chonyi Wodser (Apr 28, 2026 18:26:56 GMT+1)

C. Wodser

Trustee

28 April 2026

**for the year ended 31 July 2025**

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

**Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

**Fund accounting**

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

**Income**

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

**Expenditure**

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Freehold investment property**

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

**Stocks**

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

**Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

**Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Foreign currencies**

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

**Leased assets**

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

**Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

**Receipt of donated goods, facilities and services**

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
<b>Income and endowments from:</b>		
Donations and legacies	7,817	7,817
Investments	4,523	4,523
<b>Total</b>	<u>12,340</u>	<u>12,340</u>
<b>Expenditure on:</b>		
Other	4,983	4,983
<b>Total</b>	<u>4,983</u>	<u>4,983</u>
<b>Net income</b>	<u>7,357</u>	<u>7,357</u>
<b>Net income before other gains/(losses)</b>	7,357	7,357
<b>Other gains and losses:</b>		
<b>Net movement in funds</b>	<u>7,357</u>	<u>7,357</u>
<b>Reconciliation of funds:</b>		
Total funds brought forward	356,766	356,766
<b>Total funds carried forward</b>	<u><u>364,123</u></u>	<u><u>364,123</u></u>

3 Income from donations and legacies

	<b>Unrestricted</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Donations	92,451	92,451	7,817
	<u>92,451</u>	<u>92,451</u>	<u>7,817</u>

4 Income from investments

	<b>Unrestricted</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Interest income	8,085	8,085	4,523
	<u>8,085</u>	<u>8,085</u>	<u>4,523</u>

**5 Expenditure on charitable activities**

	<b>Unrestricted</b>	<b>Total</b>	<b>Total</b>
		<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<i>Expenditure on charitable activities</i>			
Charitable expenses	5,000	5,000	-
	<u>5,000</u>	<u>5,000</u>	<u>-</u>

**6 Other expenditure**

	<b>Unrestricted</b>	<b>Total</b>	<b>Total</b>
		<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Motor and travel costs	47	47	323
Premises costs	-	-	4,149
General administrative costs	15	15	-
Legal and professional costs	1,359	1,359	511
	<u>1,421</u>	<u>1,421</u>	<u>4,983</u>

**7 Staff costs**

No employee received emoluments in excess of £60,000.

**8 Trustee remuneration and expenses**

No trustee received any remuneration or expenses during the year.

**9 Related party disclosures**

There were no related party transactions for the period ended 31 July 2025.

**10 Creditors:**

amounts falling due within one year

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Accruals	670	511
	<u>670</u>	<u>511</u>

11 Movement in funds

	At 1 August 2024	Incoming resources (including other gains/losses ) £	Resources expended £	At 31 July 2025 £
<b>Restricted funds:</b>				
<b>Unrestricted funds:</b>				
<b>General funds</b>	364,123	100,536	(6,421)	458,238
<b>Total funds</b>	<u>364,123</u>	<u>100,536</u>	<u>(6,421)</u>	<u>458,238</u>

12 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	458,238	458,238
	<u>458,238</u>	<u>458,238</u>

13 Reconciliation of net debt

	At 1 August 2024 £	Cash flows £	At 31 July 2025 £
Cash and cash equivalents	364,634	94,274	458,908
	<u>364,634</u>	<u>94,274</u>	<u>458,908</u>
Net debt	<u>364,634</u>	<u>94,274</u>	<u>458,908</u>

**PALYUL CENTRE UK**  
**Statement of Cash flows**

for the year ended 31 July 2025

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>		
Net income per Statement of Financial Activities	94,115	7,357
<b>Adjustments for:</b>		
Dividends, interest and rents from investments	(8,085)	(4,523)
Increase in trade and other payables	159	-
<b>Net cash provided by operating activities</b>	<u>86,189</u>	<u>2,834</u>
<b>Cash flows from investing activities</b>		
Dividends, interest and rents from investments	8,085	4,523
<b>Net cash from investing activities</b>	<u>8,085</u>	<u>4,523</u>
<b>Net cash from financing activities</b>	<u>-</u>	<u>-</u>
<b>Net increase in cash and cash equivalents</b>	94,274	7,357
<b>Cash and cash equivalents at the beginning of the year</b>	364,634	357,277
<b>Cash and cash equivalents at the end of the year</b>	<u>458,908</u>	<u>364,634</u>
<b>Components of cash and cash equivalents</b>		
Cash and bank balances	458,908	364,634
	<u>458,908</u>	<u>364,634</u>

**PALYUL CENTRE UK**  
**Detailed Statement of Financial Activities**  
**for the year ended 31 July 2025**

	<b>Unrestricted</b>		
	<b>funds</b>	<b>Total funds</b>	<b>Total funds</b>
	<b>2025</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income and endowments from:</b>			
Donations	92,451	92,451	7,817
	<u>92,451</u>	<u>92,451</u>	<u>7,817</u>
Interest income	8,085	8,085	4,523
	<u>8,085</u>	<u>8,085</u>	<u>4,523</u>
<b>Total income and endowments</b>	<b>100,536</b>	<b>100,536</b>	<b>12,340</b>
<b>Expenditure on:</b>			
Charitable expenses	5,000	5,000	-
	<u>5,000</u>	<u>5,000</u>	<u>-</u>
<b>Total of expenditure on charitable activities</b>	<b>5,000</b>	<b>5,000</b>	<b>-</b>
Travel and subsistence	47	47	323
	<u>47</u>	<u>47</u>	<u>323</u>
Rates	-	-	3,207
Light, heat and power	-	-	942
	<u>-</u>	<u>-</u>	<u>4,149</u>
Bank charges	15	15	-
	<u>15</u>	<u>15</u>	<u>-</u>
Legal and professional costs			
Accountancy and bookkeeping	759	759	511
Other legal and professional costs	600	600	-
	<u>1,359</u>	<u>1,359</u>	<u>511</u>
<b>Total of expenditure of other costs</b>	<b>1,421</b>	<b>1,421</b>	<b>4,983</b>
<b>Total expenditure</b>	<b>6,421</b>	<b>6,421</b>	<b>4,983</b>
Net gains on investments	-	-	-
<b>Net income</b>	<b>94,115</b>	<b>94,115</b>	<b>7,357</b>
<b>Net income before other gains/(losses)</b>	<b>94,115</b>	<b>94,115</b>	<b>7,357</b>
Other Gains	-	-	-
<b>Net movement in funds</b>	<b>94,115</b>	<b>94,115</b>	<b>7,357</b>
<b>Reconciliation of funds:</b>			
Total funds brought forward	364,123	364,123	356,766
<b>Total funds carried forward</b>	<b>458,238</b>	<b>458,238</b>	<b>364,123</b>