

Registered number: 03719984
Charity number: 1094655

HALESFIELD DAY NURSERY CENTRE
(A company limited by guarantee)

UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

THURSDAY



AEHP5IK9

A37

18/12/2025

#188

COMPANIES HOUSE

HALESFIELD DAY NURSERY CENTRE
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the Charitable Company, its Trustees and advisers	1
Trustees' report	2 - 5
Independent examiner's report	6 - 7
Statement of financial activities	8
Balance sheet	9 - 10
Statement of cash flows	11
Notes to the financial statements	12 - 23

HALESFIELD DAY NURSERY CENTRE
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2025

Trustees	A Jones, Trustee C Dinwiddy, Trustee V R Aston-Hicks, Trustee M Kite, Trustee
Company registered number	03719984
Charity registered number	1094655
Registered office	Halesfield 22 Telford Shropshire TF7 4QX
Accountants	WR Partners Chartered Accountants Belmont House Shrewsbury Business Park Shrewsbury Shropshire SY2 6LG

HALESFIELD DAY NURSERY CENTRE
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report together with the financial statements of the Halesfield Day Nursery Centre for the year 1 April 2024 to 31 March 2025. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charitable Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

The objects of the charity are "to provided care and advance the education of children." This is carried out at a site in Halesfield, Telford, where full time and wrap-around care is provided for children up to the age of 11 years all year round.

HALESFIELD DAY NURSERY CENTRE
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Objectives and activities (continued)

Achievements and performance

a. Main achievements of the Charitable Company

With the expansion funding now fully implemented, the nursery has seen a significant surge in enquiries and the uptake of new places. We are now operating a waiting list across several age groups. The funding rate has worked well for us, enabling continued development of the nursery while ensuring that parents can access their entitlement fairly, with no additional top-up costs.

The addition of our new 1–2's room has allowed us to maximise the number of places available for under 2's and expand our staff team accordingly. This development has supported both the quality of care and the sustainability of our staffing structure.

Our holiday club continues to go from strength to strength and has been allocated additional funded places to extend the provision. We have invested in a wide range of new resources for the older children and expanded both our indoor and outdoor spaces to accommodate the increased demand during busy periods.

The nursery was also fortunate to secure capital funding from the local council to enhance our building and create more childcare spaces. This has enabled the redevelopment of the staff room and office area to free up space for an enlarged preschool classroom, as well as the creation of a new multipurpose space for group activities, training, and specialist sessions.

Staffing has remained consistent throughout the year. Our proactive decision in the autumn term to recruit for upcoming maternity cover provided some additional flexibility in the spring term, allowing essential projects to be completed and ensuring we stayed ahead of schedule.

Outdoor learning remains a key priority. Children continue to benefit from rich, hands-on experiences including Forest School sessions, Farm on Wheels visits, and local trips — all subsidised by the nursery to broaden children's learning opportunities beyond the classroom.

We recently volunteered to take part in a local authority ECERS audit, supporting their staff training and development. The feedback was extremely positive, with strong scores for our learning environment, reinforcing the consistently high quality of our provision.

There has also been a great deal of ongoing refurbishment work throughout the building. Both the toddler and preschool rooms have been redecorated, with new flooring and fixtures installed. The heating system in the baby and toddler areas has been upgraded, improving efficiency and ensuring a warmer, more comfortable environment for the children and staff.

HALESFIELD DAY NURSERY CENTRE
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charitable Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees are of the opinion that the Charity should have unrestricted reserves equivalent to approximately three to six months expenditure and the charity intends to build up free reserves and maintain them at such a level.

The total funds at the year end were £284,316 (2024: £182,355). Free reserves of the Charity at the end of the year were £275,889 (2024: 175,720), representing 7 months expenditure.

Structure, governance and management

a. Constitution

Halesfield Day Nursery Centre is registered as a charitable company limited by guarantee and was set up by a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charitable Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Organisational structure and decision-making policies

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

To oversee the operation of the charity, the board of Trustees employs a Charity manager who is assisted by a small management team at the nursery.

HALESFIELD DAY NURSERY CENTRE
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Statement of Trustees' responsibilities

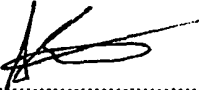
The Trustees (who are also the directors of the Charitable Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charitable Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charitable Company's transactions and disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:


.....
A Jones
Trustee

Date: 15/12/2025

HALESFIELD DAY NURSERY CENTRE
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2025

Independent Examiner's Report to the Trustees of Halesfield Day Nursery Centre ('the Charitable Company')

I report to the charity Trustees on my examination of the accounts of the Charitable Company for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the Trustees of the Charitable Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charitable Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charitable Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

HALESFIELD DAY NURSERY CENTRE
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Independent Examiner's Statement

Since the Charitable Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charitable Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charitable Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charitable Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charitable Company and the Charitable Company's Trustees as a body, for my work or for this report.

Signed:



Dated: 17 December 2025

H Pierce

FCA

WR Partners

Chartered Accountants

Shrewsbury

HALESFIELD DAY NURSERY CENTRE
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	3	27,506	8,500	36,006	17,246
Charitable activities	4	522,902	-	522,902	421,248
Investments	5	2,481	-	2,481	1,642
Total income		552,889	8,500	561,389	440,136
Expenditure on:					
Charitable activities	6	450,928	8,500	459,428	389,085
Total expenditure		450,928	8,500	459,428	389,085
Net movement in funds		101,961	-	101,961	51,051
Reconciliation of funds:					
Total funds brought forward		182,355	-	182,355	131,304
Net movement in funds		101,961	-	101,961	51,051
Total funds carried forward		284,316	-	284,316	182,355

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 12 to 23 form part of these financial statements.

HALESFIELD DAY NURSERY CENTRE
(A company limited by guarantee)
REGISTERED NUMBER: 03719984

BALANCE SHEET
AS AT 31 MARCH 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	11	8,427	6,635
		<u>8,427</u>	<u>6,635</u>
Current assets			
Debtors	12	1,186	953
Cash at bank and in hand		277,853	181,147
		<u>279,039</u>	<u>182,100</u>
Current liabilities			
Creditors: amounts falling due within one year	13	(3,150)	(6,380)
		<u>275,889</u>	<u>175,720</u>
Net current assets		<u>275,889</u>	<u>175,720</u>
Total assets less current liabilities		<u>284,316</u>	<u>182,355</u>
Net assets excluding pension asset		<u>284,316</u>	<u>182,355</u>
Total net assets		<u><u>284,316</u></u>	<u><u>182,355</u></u>

HALESFIELD DAY NURSERY CENTRE**(A company limited by guarantee)****REGISTERED NUMBER: 03719984**

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2025

	Note	2025 £	2024 £
Charity funds			
Restricted funds	14	-	-
Unrestricted funds	14	284,316	182,355
Total funds		284,316	182,355


The Charitable Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


.....

A Jones
Trustee

Date: 15/12/2025

The notes on pages 12 to 23 form part of these financial statements.

HALESFIELD DAY NURSERY CENTRE
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
Cash flows from operating activities		
Net cash used in operating activities	103,494	52,985
Cash flows from investing activities		
Dividends, interests and rents from investments	(2,481)	(1,642)
Purchase of tangible fixed assets	(4,307)	(394)
Net cash used in investing activities	(6,788)	(2,036)
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	96,706	50,949
Cash and cash equivalents at the beginning of the year	181,147	130,198
Cash and cash equivalents at the end of the year	<u>277,853</u>	<u>181,147</u>

The notes on pages 12 to 23 form part of these financial statements

HALESFIELD DAY NURSERY CENTRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. General information

Halesfield Day Nursery Centre is a charitable Company, formed in 2002 and registered 2002 in England and Wales. The charity is governed by a Trust Deed adopted in 2002. The registered charity number is 1094655

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Halesfield Day Nursery Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charitable Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charitable Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

HALESFIELD DAY NURSERY CENTRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities upon the completion of the relevant performance-related conditions. Other grants that are not subject to performance-related conditions are credited to the Statement of financial activities as the grant proceeds are received. Grants received prior to the revenue recognition criteria being satisfied are recognised as a liability.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charitable Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Long-term leasehold property	-	10% on cost
Motor vehicles	-	25% on reducing balance
Fixtures and fittings	-	

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

HALESFIELD DAY NURSERY CENTRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charitable Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The Charitable Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The Charitable Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charitable Company to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charitable Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charitable Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
------------------------------------	----------------------------------	-----------------------------	-----------------------------

HALESFIELD DAY NURSERY CENTRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

3. Income from donations and legacies (continued)

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations	1,624	-	1,624	5,368
Grants	25,882	-	25,882	11,878
Government grants	-	8,500	8,500	-
	<u>27,506</u>	<u>8,500</u>	<u>36,006</u>	<u>17,246</u>
<i>Total 2024</i>	<u>17,246</u>	<u>-</u>	<u>17,246</u>	

4. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from charitable activities			
Nursery fees	522,902	522,902	421,248
	<u>522,902</u>	<u>522,902</u>	<u>421,248</u>
<i>Total 2024</i>	<u>421,248</u>	<u>421,248</u>	

5. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Interest	2,481	2,481	1,642
	<u>2,481</u>	<u>2,481</u>	<u>1,642</u>
<i>Total 2024</i>	<u>1,642</u>	<u>1,642</u>	

HALESFIELD DAY NURSERY CENTRE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
Direct costs	450,928	8,500	459,428	389,085
	<u>450,928</u>	<u>8,500</u>	<u>459,428</u>	<u>389,085</u>
<i>Total 2024</i>	<u>389,085</u>	<u>-</u>	<u>389,085</u>	

7. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £	Total funds 2024 £
Direct costs	447,223	12,205	459,428	389,085
	<u>447,223</u>	<u>12,205</u>	<u>459,428</u>	<u>389,085</u>
<i>Total 2024</i>	<u>378,572</u>	<u>10,513</u>	<u>389,085</u>	

HALESFIELD DAY NURSERY CENTRE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

7. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Activities 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Staff costs	347,811	347,811	296,783
Photocopier lease	150	150	1,152
Rent and Rates	14,935	14,935	14,875
Insurance	2,826	2,826	2,544
Light and heat	7,169	7,169	6,537
Telephone	295	295	1,110
Advertising	853	853	-
General expenses	7,817	7,817	8,071
Food and consumables	16,195	16,195	13,394
Play consumables	3,703	3,703	3,286
Repairs and maintenance	19,976	19,976	17,267
Cleaning	7,756	7,756	10,412
Office administration	3,580	3,580	1,180
Depreciation of leasehold property	223	223	223
Depreciation of fixtures and fittings	2,292	2,292	1,620
Bank charges	124	124	118
Training	683	683	-
Casual wages	10,835	10,835	-
	<u>447,223</u>	<u>447,223</u>	<u>378,572</u>
<i>Total 2024</i>	<u>378,572</u>	<u>378,572</u>	

HALESFIELD DAY NURSERY CENTRE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2025 £	Total funds 2025 £	Total funds 2024 £
Accountancy fees	7,516	7,516	4,060
Legal and professional fees	4,689	4,689	6,453
	<u>12,205</u>	<u>12,205</u>	<u>10,513</u>
<i>Total 2024</i>	<u>10,513</u>	<u>10,513</u>	

8. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,050 (2024 - £1,000), and accounts preparation of £2,100 (2024 - £1,500).

9. Staff costs

	2025 £	2024 £
Wages and salaries	328,889	278,452
Social security costs	12,427	12,496
Contribution to defined contribution pension schemes	6,495	5,835
	<u>347,811</u>	<u>296,783</u>

The average number of persons employed by the Charitable Company during the year was as follows:

	2025	2024
employees	<u>18</u>	<u>18</u>

The average headcount expressed as full-time equivalents was:

	2025 No.	2024 No.
Employees	<u>18</u>	<u>18</u>

HALESFIELD DAY NURSERY CENTRE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

9. Staff costs (continued)

No employee received remuneration amounting to more than £60,000 in either year.

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, no Trustee expenses have been incurred (2024 - £NIL).

11. Tangible fixed assets

	Long-term leasehold property £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 April 2024	5,374	35,073	40,447
Additions	-	4,307	4,307
At 31 March 2025	5,374	39,380	44,754
Depreciation			
At 1 April 2024	3,591	30,221	33,812
Charge for the year	223	2,292	2,515
At 31 March 2025	3,814	32,513	36,327
Net book value			
At 31 March 2025	1,560	6,867	8,427
At 31 March 2024	1,783	4,852	6,635

HALESFIELD DAY NURSERY CENTRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

12. Debtors

	2025	2024
	£	£
Due within one year		
Other debtors	394	-
Prepayments and accrued income	792	953
	1,186	953

13. Creditors: Amounts falling due within one year

	2025	2024
	£	£
Trade creditors	-	825
Other taxation and social security	-	1,029
Accruals and deferred income	3,150	4,526
	3,150	6,380

HALESFIELD DAY NURSERY CENTRE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

14. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
Unrestricted funds				
General Funds	182,355	552,889	(450,928)	284,316
Restricted funds				
Baby Room Refurbishment	-	8,500	(8,500)	-
Total of funds	182,355	561,389	(459,428)	284,316

Statement of funds - prior year

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
Unrestricted funds				
General Funds	131,304	440,136	(389,085)	182,355

15. Summary of funds

Summary of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
General funds	182,355	552,889	(450,928)	284,316
Restricted funds	-	8,500	(8,500)	-
	182,355	561,389	(459,428)	284,316

HALESFIELD DAY NURSERY CENTRE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

15. Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 April 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2024 £</i>
General funds	131,304	440,136	(389,085)	182,355

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	<i>Unrestricted funds 2025 £</i>	<i>Total funds 2025 £</i>
Tangible fixed assets	8,427	8,427
Current assets	279,039	279,039
Creditors due within one year	(3,150)	(3,150)
Total	284,316	284,316

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	6,635	6,635
Current assets	182,100	182,100
Creditors due within one year	(6,380)	(6,380)
Total	182,355	182,355

HALESFIELD DAY NURSERY CENTRE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

17. Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	2024 £
Net income for the year (as per Statement of Financial Activities)	101,961	51,051
Adjustments for:		
Depreciation charges	2,515	1,843
Dividends, interests and rents from investments	2,481	1,642
Decrease/(increase) in debtors	(233)	2,013
Decrease in creditors	(3,230)	(3,564)
Net cash provided by operating activities	103,494	52,985

18. Analysis of cash and cash equivalents

	2025 £	2024 £
Cash in hand	277,853	181,147
Total cash and cash equivalents	277,853	181,147

19. Analysis of changes in net debt

	At 1 April 2024 £	Cash flows £	At 31 March 2025 £
Cash at bank and in hand	181,147	96,706	277,853
	181,147	96,706	277,853

20. Pension commitments

The charity participates in a defined contribution pension scheme. The charity has no outstanding liabilities to the scheme at the year end. At 31 March 2025, the charity had a pension debtor of £340, representing contributions due from the scheme to the charity. All contributions due to the scheme have been paid in full.