

**REGISTERED COMPANY NUMBER: 03719984 (England and Wales)**

**REGISTERED CHARITY NUMBER: 1094655**

**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 March 2022  
for  
Halesfield Day Nursery Centre  
(A Company Limited by Guarantee)**

Caerwyn Jones  
Chartered Accountants  
Emstrey House  
Shrewsbury Business Park  
Shrewsbury  
Shropshire  
SY2 6LG

# **Halesfield Day Nursery Centre**

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## **Halesfield Day Nursery Centre**

### **Report of the Trustees for the year ended 31 March 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objects of the charity are "to provide care and advance the education of children". This is carried out at a site in Halesfield, Telford, where full time and wrap-around care is provided for children up to the age of 11 years all year round.

##### **Public benefit**

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The nursery has continued to be busy and thriving. Childrens population numbers continue to rise as parents return to work following the Pandemic. We have continued to keep a high number of staff to ensure that we have sufficient cover and contingency staffing as and when required. Having a high number of staff has helped nursery raise the quality of education in the setting as we can offer a wider variety of provocations as part of the curriculum. The nursery has been proficient at organising trips off site such as weekly forest school visits, nature walks and Madeley Orchard and coordinating visitors including regular visits from The farm on Wheels, Music Minors and church officials. This has meant that nursery is very much involved in the local community and children are learning first hand about how it feels to be part of the community.

The outdoor provision in nursery has grown from strength to strength. There are a lot more learning opportunities available to children outside now, including a large sandpit area and a comprehensive creative area in the stables. The roleplay and literacy spaces have also been developed giving children more opportunities for deep level learning outside. This has helped with engagement, and we have seen improvements in children's progress and attainment. The nursery will continue to develop outdoor learning areas to ensure it is meeting the children's needs and interests.

Indoors' nursery has seen many cosmetic improvements too. The toddlers, long corridor, office and cosy areas such as the snug and the retreat have been decorated. Rooms have been neutralised and decluttered, giving the nursery a clean and homely feel. The environment has been enhanced using our favoured 'Hygge' approach- so we have lots of natural items and cosy areas for children to utilise. It has made nursery feel calmer and more organised and staff are proud of their learning environments too.

The plan is to continue enhancing learning areas and replace some of the fixtures and fittings such as toilets, nappy changers, and lighting to continue with the Hygge theme and homely environment. We will continue to ensure quality of education remains high and that our provision matches the needs of the children.

#### **FINANCIAL REVIEW**

The results of the year are shown in the Statement of Financial Activities on page 5.

The Trustees are of the opinion that the charity should have unrestricted reserves equivalent to approximately three to six months expenditure and the charity intends to build up the free reserves and maintain them at such a level.

## **Halesfield Day Nursery Centre**

### **Report of the Trustees for the year ended 31 March 2022**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

To oversee the operation of the charity, the board of Trustees employs a Charity Manager who is assisted by a small management team at the nursery.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

03719984 (England and Wales)

##### **Registered Charity number**

1094655

##### **Registered office**

Halesfield 22  
Telford  
Shropshire  
TF7 4QX

##### **Trustees**

R S Harvey	resigned	28.10.2022
A Jones		
A E Pemberton		
S H Coulson	resigned	28.06.2022
C Dinwiddy		
V R Aston-Hicks	appointed	01.03.2022

##### **Independent Examiner**

D C Blofield BSc FCA MEWI  
ICAEW  
Caerwyn Jones  
Chartered Accountants  
Emstrey House  
Shrewsbury Business Park  
Shrewsbury  
Shropshire  
SY2 6LG

##### **Bankers**

Lloyds Bank Plc  
113 The Border  
Telford Shopping Centre  
Telford  
Shropshire  
TF3 4AE

**Halesfield Day Nursery Centre**

**Report of the Trustees  
for the year ended 31 March 2022**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 12 December 2022 and signed on its behalf by:

A handwritten signature in black ink, consisting of a stylized, cursive 'H' followed by a horizontal line.

Trustee

**Independent Examiner's Report to the Trustees of  
Halesfield Day Nursery Centre**

**Independent examiner's report to the trustees of Halesfield Day Nursery Centre ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

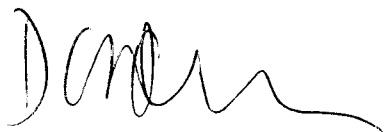
**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



D C Blofield BSc FCA MEWI  
ICAEW  
Caerwyn Jones  
Chartered Accountants  
Emstrey House  
Shrewsbury Business Park  
Shrewsbury  
Shropshire  
SY2 6LG

12 December 2022

# Halesfield Day Nursery Centre

## Statement of Financial Activities for the year ended 31 March 2022

		2022 Unrestricted fund £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		8,649	17,000
Other trading activities	2	348,270	282,786
Investment income	3	12	20
Other income		<u>6,083</u>	<u>32,161</u>
<b>Total</b>		<u>363,014</u>	<u>331,967</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Nursery activities		340,009	302,721
<b>NET INCOME</b>		<u>23,005</u>	<u>29,246</u>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<u>121,854</u>	<u>92,608</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>144,859</u></u>	<u><u>121,854</u></u>

The notes form part of these financial statements

# Halesfield Day Nursery Centre

## Statement of Financial Position 31 March 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	7	8,015	8,717
<b>CURRENT ASSETS</b>			
Debtors	8	2,653	4,130
Cash at bank		<u>143,545</u>	<u>118,834</u>
		146,198	122,964
<b>CREDITORS</b>			
Amounts falling due within one year	9	(9,354)	(9,827)
		<u>136,844</u>	<u>113,137</u>
<b>NET CURRENT ASSETS</b>			
		144,859	121,854
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>144,859</u>	<u>121,854</u>
<b>NET ASSETS</b>			
		<u>144,859</u>	<u>121,854</u>
<b>FUNDS</b>	10		
Unrestricted funds		<u>144,859</u>	<u>121,854</u>
<b>TOTAL FUNDS</b>		<u>144,859</u>	<u>121,854</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements



**Halesfield Day Nursery Centre**

**Statement of Financial Position - continued**  
**31 March 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12 December 2022 and were signed on its behalf by:

A handwritten signature in black ink, consisting of a stylized 'A' or 'K' shape with a horizontal line extending to the right.

Trustee

The notes form part of these financial statements

## **Halesfield Day Nursery Centre**

### **Notes to the Financial Statements for the year ended 31 March 2022**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- 10% on cost
Fixtures and fittings	- 25% on reducing balance

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

## Halesfield Day Nursery Centre

### Notes to the Financial Statements - continued for the year ended 31 March 2022

#### 1. ACCOUNTING POLICIES - continued

##### Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### 2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	1,944	9,373
Fees and education grants received	<u>346,326</u>	<u>273,413</u>
	<u>348,270</u>	<u>282,786</u>

#### 3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	<u>12</u>	<u>20</u>

#### 4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	2,451	2,404
Other operating leases	1,200	1,200
Deficit on disposal of fixed assets	-	762
Independent examination	<u>1,000</u>	<u>1,000</u>

#### 5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

# Halesfield Day Nursery Centre

## Notes to the Financial Statements - continued for the year ended 31 March 2022

### 6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Nursery employees	<u>21</u>	<u>19</u>

No employees received emoluments in excess of £60,000.

### 7. TANGIBLE FIXED ASSETS

	Leasehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 April 2021	3,146	33,634	36,780
Additions	<u>-</u>	<u>1,749</u>	<u>1,749</u>
At 31 March 2022	<u>3,146</u>	<u>35,383</u>	<u>38,529</u>
<b>DEPRECIATION</b>			
At 1 April 2021	3,146	24,917	28,063
Charge for year	<u>-</u>	<u>2,451</u>	<u>2,451</u>
At 31 March 2022	<u>3,146</u>	<u>27,368</u>	<u>30,514</u>
<b>NET BOOK VALUE</b>			
At 31 March 2022	<u>-</u>	<u>8,015</u>	<u>8,015</u>
At 31 March 2021	<u>-</u>	<u>8,717</u>	<u>8,717</u>

### 8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	-	1,193
Prepayments	<u>2,653</u>	<u>2,937</u>
	<u>2,653</u>	<u>4,130</u>

# Halesfield Day Nursery Centre

## Notes to the Financial Statements - continued for the year ended 31 March 2022

### 9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	3,611	2,184
Other creditors	1,217	2,109
Accrued expenses	<u>4,526</u>	<u>5,534</u>
	<u>9,354</u>	<u>9,827</u>

### 10. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	121,854	23,005	144,859
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>121,854</u>	<u>23,005</u>	<u>144,859</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	363,014	(340,009)	23,005
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>363,014</u>	<u>(340,009)</u>	<u>23,005</u>

### Comparatives for movement in funds

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	92,608	29,246	121,854
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>92,608</u>	<u>29,246</u>	<u>121,854</u>

# Halesfield Day Nursery Centre

## Notes to the Financial Statements - continued for the year ended 31 March 2022

### 10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	331,967	(302,721)	29,246
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>331,967</u>	<u>(302,721)</u>	<u>29,246</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	92,608	52,251	144,859
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>92,608</u>	<u>52,251</u>	<u>144,859</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	694,981	(642,730)	52,251
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>694,981</u>	<u>(642,730)</u>	<u>52,251</u>

**Halesfield Day Nursery Centre**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2022**

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2022.

