

HALESFIELD DAY NURSERY CENTRE

England & Wales · Charity number 1094655

Details

Other names	HALESFIELD DAY NURSERY SUTTON HILL DAY NURSERY
Status	Registered
Legal form	Charitable company
Company number	03719984
Registered	2002-11-18
Register	View on the Charity Commission register

Contact

Address	Halesfield Day Nursery Centre Unit J Halesfield 22 Telford TF7 4QX
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Phone	01952 583848
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Email	halesfield@telfordnurseries.org
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Website	telfordnurseries.org
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Activities

Objects: TO PROVIDE CARE AND ADVANCE THE EDUCATION OF CHILDREN.

Activities: The objects of the charity are to provide care and advance the education of children.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Economic/community Development/employment
- **Who:** Children/young People, Other Defined Groups

Geography

- Telford & Wrekin

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£552,889	£450,928	£284,316	24
2024-03-31	£440,136	£389,085	-	-
2023-03-31	£339,374	£352,929	-	-
2022-03-31	£363,014	£340,009	-	-
2021-03-31	£331,967	£302,721	-	-

Trustees

Name	Role	Appointed
ADRIAN JONES	Chair	
Claire Dinwiddy		2019-10-01
Marcelle Kite		2022-01-01
Victoria Aston-Hicks		2022-07-01

Accounts

Registered number: 03719984
Charity number: 1094655

HALESFIELD DAY NURSERY CENTRE
(A company limited by guarantee)

UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

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HALESFIELD DAY NURSERY CENTRE
(A company limited by guarantee)

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HALESFIELD DAY NURSERY CENTRE
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES AND
ADVISERS
FOR THE YEAR ENDED 31 MARCH 2025**

Trustees	A Jones, Trustee C Dinwiddy, Trustee V R Aston-Hicks, Trustee M Kite, Trustee
Company registered number	03719984
Charity registered number	1094655
Registered office	Halesfield 22 Telford Shropshire TF7 4QX
Accountants	WR Partners Chartered Accountants Belmont House Shrewsbury Business Park Shrewsbury Shropshire SY2 6LG

HALESFIELD DAY NURSERY CENTRE
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report together with the financial statements of the Halesfield Day Nursery Centre for the year 1 April 2024 to 31 March 2025. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charitable Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

The objects of the charity are "to provided care and advance the education of children." This is carried out at a site in Halesfield, Telford, where full time and wrap-around care is provided for children up to the age of 11 years all year round.

HALESFIELD DAY NURSERY CENTRE
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Objectives and activities (continued)

Achievements and performance

a. Main achievements of the Charitable Company

With the expansion funding now fully implemented, the nursery has seen a significant surge in enquiries and the uptake of new places. We are now operating a waiting list across several age groups. The funding rate has worked well for us, enabling continued development of the nursery while ensuring that parents can access their entitlement fairly, with no additional top-up costs.

The addition of our new 1-2's room has allowed us to maximise the number of places available for under 2's and expand our staff team accordingly. This development has supported both the quality of care and the sustainability of our staffing structure.

Our holiday club continues to go from strength to strength and has been allocated additional funded places to extend the provision. We have invested in a wide range of new resources for the older children and expanded both our indoor and outdoor spaces to accommodate the increased demand during busy periods.

The nursery was also fortunate to secure capital funding from the local council to enhance our building and create more childcare spaces. This has enabled the redevelopment of the staff room and office area to free up space for an enlarged preschool classroom, as well as the creation of a new multipurpose space for group activities, training, and specialist sessions.

Staffing has remained consistent throughout the year. Our proactive decision in the autumn term to recruit for upcoming maternity cover provided some additional flexibility in the spring term, allowing essential projects to be completed and ensuring we stayed ahead of schedule.

Outdoor learning remains a key priority. Children continue to benefit from rich, hands-on experiences including Forest School sessions, Farm on Wheels visits, and local trips — all subsidised by the nursery to broaden children's learning opportunities beyond the classroom.

We recently volunteered to take part in a local authority ECERS audit, supporting their staff training and development. The feedback was extremely positive, with strong scores for our learning environment, reinforcing the consistently high quality of our provision.

There has also been a great deal of ongoing refurbishment work throughout the building. Both the toddler and preschool rooms have been redecorated, with new flooring and fixtures installed. The heating system in the baby and toddler areas has been upgraded, improving efficiency and ensuring a warmer, more comfortable environment for the children and staff.

HALESFIELD DAY NURSERY CENTRE
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charitable Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees are of the opinion that the Charity should have unrestricted reserves equivalent to approximately three to six months expenditure and the charity intends to build up free reserves and maintain them at such a level.

The total funds at the year end were £284,316 (2024: £182,355). Free reserves of the Charity at the end of the year were £275,889 (2024: 175,720). representing 7 months expenditure.

Structure, governance and management

a. Constitution

Halesfield Day Nursery Centre is registered as a charitable company limited by guarantee and was set up by a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charitable Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Organisational structure and decision-making policies

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

To oversee the operation of the charity, the board of Trustees employs a Charity manager who is assisted by a small management team at the nursery.

HALESFIELD DAY NURSERY CENTRE
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Statement of Trustees' responsibilities

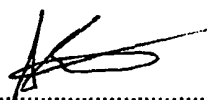
The Trustees (who are also the directors of the Charitable Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charitable Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charitable Company's transactions and disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....
A Jones
Trustee

Date: 15/12/2025

HALESFIELD DAY NURSERY CENTRE
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2025

Independent Examiner's Report to the Trustees of Halesfield Day Nursery Centre ('the Charitable Company')

I report to the charity Trustees on my examination of the accounts of the Charitable Company for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the Trustees of the Charitable Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charitable Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charitable Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

HALESFIELD DAY NURSERY CENTRE
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Independent Examiner's Statement

Since the Charitable Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charitable Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charitable Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charitable Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charitable Company and the Charitable Company's Trustees as a body, for my work or for this report.

Signed:



Dated: 17 December 2025

H Pierce

FCA

WR Partners

Chartered Accountants

Shrewsbury

HALESFIELD DAY NURSERY CENTRE
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	3	27,506	8,500	36,006	17,246
Charitable activities	4	522,902	-	522,902	421,248
Investments	5	2,481	-	2,481	1,642
Total income		552,889	8,500	561,389	440,136
Expenditure on:					
Charitable activities	6	450,928	8,500	459,428	389,085
Total expenditure		450,928	8,500	459,428	389,085
Net movement in funds		101,961	-	101,961	51,051
Reconciliation of funds:					
Total funds brought forward		182,355	-	182,355	131,304
Net movement in funds		101,961	-	101,961	51,051
Total funds carried forward		284,316	-	284,316	182,355

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 12 to 23 form part of these financial statements.

HALESFIELD DAY NURSERY CENTRE
(A company limited by guarantee)
REGISTERED NUMBER: 03719984

BALANCE SHEET
AS AT 31 MARCH 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	11	8,427	6,635
		<u>8,427</u>	<u>6,635</u>
Current assets			
Debtors	12	1,186	953
Cash at bank and in hand		277,853	181,147
		<u>279,039</u>	<u>182,100</u>
Current liabilities			
Creditors: amounts falling due within one year	13	(3,150)	(6,380)
		<u>275,889</u>	<u>175,720</u>
Net current assets		<u>275,889</u>	<u>175,720</u>
Total assets less current liabilities		<u>284,316</u>	<u>182,355</u>
Net assets excluding pension asset		<u>284,316</u>	<u>182,355</u>
Total net assets		<u><u>284,316</u></u>	<u><u>182,355</u></u>

HALESFIELD DAY NURSERY CENTRE**(A company limited by guarantee)****REGISTERED NUMBER: 03719984**

**BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2025**

	Note	2025 £	2024 £
Charity funds			
Restricted funds	14	-	-
Unrestricted funds	14	284,316	182,355
Total funds		284,316	182,355

The Charitable Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



A Jones
Trustee

Date: 15/12/2025

The notes on pages 12 to 23 form part of these financial statements.

HALESFIELD DAY NURSERY CENTRE
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
Cash flows from operating activities		
Net cash used in operating activities	103,494	52,985
Cash flows from investing activities		
Dividends, interests and rents from investments	(2,481)	(1,642)
Purchase of tangible fixed assets	(4,307)	(394)
Net cash used in investing activities	(6,788)	(2,036)
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	96,706	50,949
Cash and cash equivalents at the beginning of the year	181,147	130,198
Cash and cash equivalents at the end of the year	<u>277,853</u>	<u>181,147</u>

The notes on pages 12 to 23 form part of these financial statements

HALESFIELD DAY NURSERY CENTRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. General information

Halesfield Day Nursery Centre is a charitable Company, formed in 2002 and registered 2002 in England and Wales. The charity is governed by a Trust Deed adopted in 2002. The registered charity number is 1094655

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Halesfield Day Nursery Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charitable Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charitable Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

HALESFIELD DAY NURSERY CENTRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities upon the completion of the relevant performance-related conditions. Other grants that are not subject to performance-related conditions are credited to the Statement of financial activities as the grant proceeds are received. Grants received prior to the revenue recognition criteria being satisfied are recognised as a liability.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charitable Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Long-term leasehold property	-	10% on cost
Motor vehicles	-	25% on reducing balance
Fixtures and fittings	-	

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

HALESFIELD DAY NURSERY CENTRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charitable Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The Charitable Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The Charitable Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charitable Company to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charitable Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charitable Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
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HALESFIELD DAY NURSERY CENTRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

3. Income from donations and legacies (continued)

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations	1,624	-	1,624	5,368
Grants	25,882	-	25,882	11,878
Government grants	-	8,500	8,500	-
	<u>27,506</u>	<u>8,500</u>	<u>36,006</u>	<u>17,246</u>
<i>Total 2024</i>	<u>17,246</u>	<u>-</u>	<u>17,246</u>	

4. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from charitable activities			
Nursery fees	522,902	522,902	421,248
	<u>522,902</u>	<u>522,902</u>	<u>421,248</u>
<i>Total 2024</i>	<u>421,248</u>	<u>421,248</u>	

5. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Interest	2,481	2,481	1,642
	<u>2,481</u>	<u>2,481</u>	<u>1,642</u>
<i>Total 2024</i>	<u>1,642</u>	<u>1,642</u>	

HALESFIELD DAY NURSERY CENTRE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
Direct costs	450,928	8,500	459,428	389,085
Total 2024	389,085	-	389,085	

7. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £	Total funds 2024 £
Direct costs	447,223	12,205	459,428	389,085
Total 2024	378,572	10,513	389,085	

HALESFIELD DAY NURSERY CENTRE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

7. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Activities 2025 £	Total funds 2025 £	Total funds 2024 £
Staff costs	347,811	347,811	296,783
Photocopier lease	150	150	1,152
Rent and Rates	14,935	14,935	14,875
Insurance	2,826	2,826	2,544
Light and heat	7,169	7,169	6,537
Telephone	295	295	1,110
Advertising	853	853	-
General expenses	7,817	7,817	8,071
Food and consumables	16,195	16,195	13,394
Play consumables	3,703	3,703	3,286
Repairs and maintenance	19,976	19,976	17,267
Cleaning	7,756	7,756	10,412
Office administration	3,580	3,580	1,180
Depreciation of leasehold property	223	223	223
Depreciation of fixtures and fittings	2,292	2,292	1,620
Bank charges	124	124	118
Training	683	683	-
Casual wages	10,835	10,835	-
	<u>447,223</u>	<u>447,223</u>	<u>378,572</u>
<i>Total 2024</i>	<u>378,572</u>	<u>378,572</u>	

HALESFIELD DAY NURSERY CENTRE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2025 £	Total funds 2025 £	Total funds 2024 £
Accountancy fees	7,516	7,516	4,060
Legal and professional fees	4,689	4,689	6,453
	<u>12,205</u>	<u>12,205</u>	<u>10,513</u>
<i>Total 2024</i>	<u>10,513</u>	<u>10,513</u>	

8. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,050 (2024 - £1,000), and accounts preparation of £2,100 (2024 - £1,500).

9. Staff costs

	2025 £	2024 £
Wages and salaries	328,889	278,452
Social security costs	12,427	12,496
Contribution to defined contribution pension schemes	6,495	5,835
	<u>347,811</u>	<u>296,783</u>

The average number of persons employed by the Charitable Company during the year was as follows:

	2025	2024
employees	<u>18</u>	<u>18</u>

The average headcount expressed as full-time equivalents was:

	2025 No.	2024 No.
Employees	<u>18</u>	<u>18</u>

HALESFIELD DAY NURSERY CENTRE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

9. Staff costs (continued)

No employee received remuneration amounting to more than £60,000 in either year.

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, no Trustee expenses have been incurred (2024 - £NIL).

11. Tangible fixed assets

	Long-term leasehold property £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 April 2024	5,374	35,073	40,447
Additions	-	4,307	4,307
At 31 March 2025	5,374	39,380	44,754
Depreciation			
At 1 April 2024	3,591	30,221	33,812
Charge for the year	223	2,292	2,515
At 31 March 2025	3,814	32,513	36,327
Net book value			
At 31 March 2025	1,560	6,867	8,427
At 31 March 2024	1,783	4,852	6,635

HALESFIELD DAY NURSERY CENTRE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

12. Debtors

	2025	2024
	£	£
Due within one year		
Other debtors	394	-
Prepayments and accrued income	792	953
	1,186	953

13. Creditors: Amounts falling due within one year

	2025	2024
	£	£
Trade creditors	-	825
Other taxation and social security	-	1,029
Accruals and deferred income	3,150	4,526
	3,150	6,380

HALESFIELD DAY NURSERY CENTRE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

14. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
Unrestricted funds				
General Funds	182,355	552,889	(450,928)	284,316
Restricted funds				
Baby Room Refurbishment	-	8,500	(8,500)	-
Total of funds	182,355	561,389	(459,428)	284,316

Statement of funds - prior year

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
Unrestricted funds				
General Funds	131,304	440,136	(389,085)	182,355

15. Summary of funds

Summary of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
General funds	182,355	552,889	(450,928)	284,316
Restricted funds	-	8,500	(8,500)	-
	182,355	561,389	(459,428)	284,316

HALESFIELD DAY NURSERY CENTRE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

15. Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 April 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2024 £</i>
General funds	131,304	440,136	(389,085)	182,355

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	<i>Unrestricted funds 2025 £</i>	<i>Total funds 2025 £</i>
Tangible fixed assets	8,427	8,427
Current assets	279,039	279,039
Creditors due within one year	(3,150)	(3,150)
Total	284,316	284,316

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	6,635	6,635
Current assets	182,100	182,100
Creditors due within one year	(6,380)	(6,380)
Total	182,355	182,355

HALESFIELD DAY NURSERY CENTRE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

17. Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	2024 £
Net income for the year (as per Statement of Financial Activities)	101,961	51,051
Adjustments for:		
Depreciation charges	2,515	1,843
Dividends, interests and rents from investments	2,481	1,642
Decrease/(increase) in debtors	(233)	2,013
Decrease in creditors	(3,230)	(3,564)
Net cash provided by operating activities	103,494	52,985

18. Analysis of cash and cash equivalents

	2025 £	2024 £
Cash in hand	277,853	181,147
Total cash and cash equivalents	277,853	181,147

19. Analysis of changes in net debt

	At 1 April 2024 £	Cash flows £	At 31 March 2025 £
Cash at bank and in hand	181,147	96,706	277,853
	181,147	96,706	277,853

20. Pension commitments

The charity participates in a defined contribution pension scheme. The charity has no outstanding liabilities to the scheme at the year end. At 31 March 2025, the charity had a pension debtor of £340, representing contributions due from the scheme to the charity. All contributions due to the scheme have been paid in full.

Accounts

REGISTERED COMPANY NUMBER: 03719984 (England and Wales)
REGISTERED CHARITY NUMBER: 1094655

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2024
for
Halesfield Day Nursery Centre
(A Company Limited by Guarantee)**

WR Partners
Chartered Accountants
Belmont House
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

Halesfield Day Nursery Centre

Contents of the Financial Statements for the year ended 31 March 2024

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**Report of the Trustees
for the year ended 31 March 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are "to provide care and advance the education of children". This is carried out at a site in Halesfield, Telford, where full time and wrap-around care is provided for children up to the age of 11 years all year round.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

**Report of the Trustees
for the year ended 31 March 2024**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

With the government announcing the expansion of funding, our nursery has experienced a notable rise in bookings for two-year-old spaces. Starting in April 2024, Nursery Education Funding will be extended to families with two-year-olds, and by September, it will further expand to families with children as young as nine months old. This shift will transition much of our income from parent-paid fees to government-funded income, alleviating the financial burden on families.

To accommodate this change, we are planning to increase the number of spaces available. Our current proposal includes creating an additional classroom to offer more places for children under two years old ready for this funding to kick in. The local authority has announced the availability of capital funding to support such expansions, and we will be submitting bids to secure resources for these refurbishments.

Additionally, our nursery manager has been participating in a Department for Education project, leveraging her expertise to support local settings still facing challenges from the impacts of COVID-19. This initiative has not only provided extra revenue for our nursery but has also fostered valuable networking opportunities and professional development for our staff at Halesfield. The project is expected to continue for another term, with the income generated being reinvested into the nursery for ongoing renovations and hiring additional staff to enhance the quality of teaching and learning.

Our holiday club continues to thrive, resulting in additional places being offered to sustain this provision. We have invested in resources for older children and expanded our indoor and outdoor spaces to accommodate increased numbers during peak times. Unlike many other settings, we are able to offer services for children up to eight years old, thanks to our Ofsted registration.

We've also begun preparing meals for a neighbouring nursery, which has boosted our sustainability efforts while generating extra income. This collaboration has strengthened our community partnerships and fostered professional networking opportunities on a daily basis.

However, we foresee potential challenges with staffing as we expand to accommodate additional childcare spaces. The current shortage of qualified early years workers poses a risk to maintaining required staff-to-child ratios. Our commitment to staff welfare, work-life balance, and fair pay has always been a priority, and we aim to continue these practices to attract and retain dedicated team members who share our values.

FINANCIAL REVIEW

The results of the year are shown in the Statement of Financial Activities on page 6.

The Trustees are of the opinion that the charity should have unrestricted reserves equivalent to approximately three to six months expenditure and the charity intends to build up the free reserves and maintain them at such a level.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

To oversee the operation of the charity, the board of Trustees employs a Charity Manager who is assisted by a small management team at the nursery.

**Report of the Trustees
for the year ended 31 March 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03719984 (England and Wales)

Registered Charity number

1094655

Registered office

Halesfield 22
Telford
Shropshire
TF7 4QX

Trustees

A Jones
C Dinwiddy
V R Aston-Hicks
M Kite

Independent Examiner

H Pierce FCA
WR Partners
Chartered Accountants
Belmont House
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

Bankers

Lloyds Bank Plc
113 The Border
Telford Shopping Centre
Telford
Shropshire
TF3 4AE

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 26 November 2024 and signed on its behalf by:



Trustee

**Independent Examiner's Report to the Trustees of
Halesfield Day Nursery Centre**

Independent examiner's report to the trustees of Halesfield Day Nursery Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act.

**Independent Examiner's Report to the Trustees of
Halesfield Day Nursery Centre**

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



H Pierce FCA

WR Partners
Chartered Accountants
Belmont House
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

26 November 2024

Halesfield Day Nursery Centre

Statement of Financial Activities for the year ended 31 March 2024

		2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		11,878	2,886
Other trading activities	2	426,616	335,932
Investment income	3	1,642	244
Other income		-	312
Total		<u>440,136</u>	<u>339,374</u>
EXPENDITURE ON			
Charitable activities			
Nursery activities		<u>389,085</u>	<u>352,929</u>
NET INCOME/(EXPENDITURE)		51,051	(13,555)
RECONCILIATION OF FUNDS			
Total funds brought forward		131,304	144,859
TOTAL FUNDS CARRIED FORWARD		<u><u>182,355</u></u>	<u><u>131,304</u></u>

The notes form part of these financial statements

Halesfield Day Nursery Centre (Registered number: 03719984)

**Statement of Financial Position
31 March 2024**

		2024 Unrestricted fund £	2023 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	7	6,635	8,084
CURRENT ASSETS			
Debtors	8	953	2,966
Cash at bank		181,147	130,198
		182,100	133,164
CREDITORS			
Amounts falling due within one year	9	(6,380)	(9,944)
NET CURRENT ASSETS		175,720	123,220
TOTAL ASSETS LESS CURRENT LIABILITIES		182,355	131,304
NET ASSETS		182,355	131,304
FUNDS	10		
Unrestricted funds		182,355	131,304
TOTAL FUNDS		182,355	131,304

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Statement of Financial Position - continued
31 March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 November 2024 and were signed on its behalf by:

A handwritten signature in black ink, consisting of a stylized, cursive script that appears to be a first name followed by a surname, possibly 'John Smith'.

Trustee

**Notes to the Financial Statements
for the year ended 31 March 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- 10% on cost
Fixtures and fittings	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Halesfield Day Nursery Centre

Notes to the Financial Statements - continued for the year ended 31 March 2024

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The charitable company has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Basic financial assets, including trade other receivables and cash and bank balances are initially recognised at transaction price and subsequently carried at amortised cost with an assessment for objective evidence of impairment. Any impairment is recognised in profit and loss.

Financial assets are derecognised when (a) a contractual rights to the cash flows from the asset expire or are settled, or (b) substantially all the risks and rewards or control of the ownership of the asset are transferred to another party.

Basic financial liabilities including trade and other creditors are initially recognised at transaction price and subsequently carried at amortised cost. Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	5,368	5,410
Fees and education grants received	421,248	330,522
	<u>426,616</u>	<u>335,932</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>1,642</u>	<u>244</u>

Halesfield Day Nursery Centre

Notes to the Financial Statements - continued for the year ended 31 March 2024

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	1,843	2,146
Other operating leases	1,152	1,200
Surplus on disposal of fixed assets	-	(312)
Independent examination	<u>1,000</u>	<u>1,000</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Nursery employees	<u>18</u>	<u>18</u>

No employees received emoluments in excess of £60,000.

Halesfield Day Nursery Centre

Notes to the Financial Statements - continued for the year ended 31 March 2024

7. TANGIBLE FIXED ASSETS

	Leasehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2023	5,374	34,679	40,053
Additions	-	394	394
At 31 March 2024	5,374	35,073	40,447
DEPRECIATION			
At 1 April 2023	3,368	28,601	31,969
Charge for year	223	1,620	1,843
At 31 March 2024	3,591	30,221	33,812
NET BOOK VALUE			
At 31 March 2024	1,783	4,852	6,635
At 31 March 2023	2,006	6,078	8,084

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other debtors	-	520
Prepayments	953	2,446
	953	2,966

Halesfield Day Nursery Centre

Notes to the Financial Statements - continued for the year ended 31 March 2024

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	825	4,473
Other creditors	1,029	1,245
Accrued expenses	4,526	4,226
	<u>6,380</u>	<u>9,944</u>

10. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	131,304	51,051	182,355
	<u>131,304</u>	<u>51,051</u>	<u>182,355</u>
TOTAL FUNDS	<u>131,304</u>	<u>51,051</u>	<u>182,355</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	440,136	(389,085)	51,051
	<u>440,136</u>	<u>(389,085)</u>	<u>51,051</u>
TOTAL FUNDS	<u>440,136</u>	<u>(389,085)</u>	<u>51,051</u>

Comparatives for movement in funds

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	144,859	(13,555)	131,304
	<u>144,859</u>	<u>(13,555)</u>	<u>131,304</u>
TOTAL FUNDS	<u>144,859</u>	<u>(13,555)</u>	<u>131,304</u>

Halesfield Day Nursery Centre

Notes to the Financial Statements - continued for the year ended 31 March 2024

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	339,374	(352,929)	(13,555)
TOTAL FUNDS	<u>339,374</u>	<u>(352,929)</u>	<u>(13,555)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	144,859	37,496	182,355
TOTAL FUNDS	<u>144,859</u>	<u>37,496</u>	<u>182,355</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	779,510	(742,014)	37,496
TOTAL FUNDS	<u>779,510</u>	<u>(742,014)</u>	<u>37,496</u>

Halesfield Day Nursery Centre

**Notes to the Financial Statements - continued
for the year ended 31 March 2024**

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

Accounts

REGISTERED COMPANY NUMBER: 03719984 (England and Wales)
REGISTERED CHARITY NUMBER: 1094655

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2023
for
Halesfield Day Nursery Centre
(A Company Limited by Guarantee)

Caerwyn Jones
Chartered Accountants
Emstrey House
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

Halesfield Day Nursery Centre

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Halesfield Day Nursery Centre

Report of the Trustees for the year ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are "to provide care and advance the education of children". This is carried out at a site in Halesfield, Telford, where full time and wrap-around care is provided for children up to the age of 11 years all year round.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The nursery has continued to be busy and thriving. Childrens population numbers have remained stable, but nursery is becoming increasingly busy especially as we head towards the summer term. Fees were increased substantially this final term to co-inside with the rising overheads, but this has not deterred parents, and many have increased their sessions as they return back to work. Hopefully this will help nursery to build up reserves once again. Something that is required as the future of early Years remains very turbulent and many settings are really feeling the financial struggle.

The nursery has really managed to enhance the building and classroom environments thanks to the recruitment of a part time caretaker. Rooms have been painted and decorated and fully reflect our Hygge approach with neutral décor and a bringing the outside inside theme. Feedback from staff and parents has been great and we have noticed a difference in the environment, it is far more relaxing and conducive to learning so the children have benefited immensely. We are still working towards our Hygge accreditation but feel confident this will be completed in the next few months.

The nursery was pleased to have completed their "Just Quality" accreditation in July 2023. This really helped prepare the setting and staff for our Ofsted inspection in the October- where the nursery was rated Good. The inspection itself was full of so many positives which highlighted that the nursery is moving forward and progressing with the changes in Early Years very well.

The DfE have been investing in Early Years to help with Covid Recovery, they have invested in training to aid settings specifically supporting those children that have missed out and are developmentally behind. Nursery has benefitted from this with a series of Communication qualifications aimed at staff to support children's language and development. Through this the setting gained "Communication Friendly Status" and developed lots of techniques for supporting children's early language so left us with a long-lasting legacy too.

The nursery plans to continue its cosmetic enhancements, ensuring the whole nursery will have been completely refurbished and looking Hygge. There will also be scope for the nursery to access more training and funding from the DfE, which we hope to access to further support the development of nursery and the quality of teaching.

Halesfield Day Nursery Centre

Report of the Trustees for the year ended 31 March 2023

FINANCIAL REVIEW

The results of the year are shown in the Statement of Financial Activities on page 6.

The Trustees are of the opinion that the charity should have unrestricted reserves equivalent to approximately three to six months expenditure and the charity intends to build up the free reserves and maintain them at such a level.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

To oversee the operation of the charity, the board of Trustees employs a Charity Manager who is assisted by a small management team at the nursery.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03719984 (England and Wales)

Registered Charity number

1094655

Registered office

Halesfield 22
Telford
Shropshire
TF7 4QX

Trustees

R S Harvey	resigned	28 October 2022
A Jones		
A E Pemberton	resigned	28 October 2022
S H Coulson	resigned	28 October 2022
C Dinwiddy		
V R Aston-Hicks	appointed	01 July 2022
M Kite	appointed	25 November 2022

Independent Examiner

D C Blofield BSc FCA MEWI
Caerwyn Jones
Chartered Accountants
Emstrey House
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

Halesfield Day Nursery Centre

**Report of the Trustees
for the year ended 31 March 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Lloyds Bank Plc
113 The Border
Telford Shopping Centre
Telford
Shropshire
TF3 4AE

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 15 November 2023 and signed on its behalf by:

Trustee

A handwritten signature in black ink, consisting of a stylized 'A' followed by a large, loopy flourish.

**Independent Examiner's Report to the Trustees of
Halesfield Day Nursery Centre**

Independent examiner's report to the trustees of Halesfield Day Nursery Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act.

**Independent Examiner's Report to the Trustees of
Halesfield Day Nursery Centre**

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



D C Blofield BSc FCA MEWI

Caerwyn Jones
Chartered Accountants
Emstrey House
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

15 November 2023

Halesfield Day Nursery Centre

Statement of Financial Activities for the year ended 31 March 2023

		2023 Unrestricted fund £	2022 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Donations and legacies		2,886	8,649
Other trading activities	2	335,932	348,270
Investment income	3	244	12
Other income		312	6,083
Total		339,374	363,014
EXPENDITURE ON			
Charitable activities			
Nursery activities		352,929	340,009
NET INCOME/(EXPENDITURE)		(13,555)	23,005
RECONCILIATION OF FUNDS			
Total funds brought forward		144,859	121,854
TOTAL FUNDS CARRIED FORWARD		131,304	144,859

The notes form part of these financial statements

Halesfield Day Nursery Centre

Statement of Financial Position 31 March 2023

		2023 Unrestricted fund £	2022 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	7	8,084	8,015
CURRENT ASSETS			
Debtors	8	2,966	2,653
Cash at bank		130,198	143,545
		<u>133,164</u>	<u>146,198</u>
CREDITORS			
Amounts falling due within one year	9	(9,944)	(9,354)
		<u>123,220</u>	<u>136,844</u>
NET CURRENT ASSETS			
		<u>131,304</u>	<u>144,859</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>131,304</u>	<u>144,859</u>
NET ASSETS			
		<u>131,304</u>	<u>144,859</u>
FUNDS	10		
Unrestricted funds		131,304	144,859
TOTAL FUNDS		<u>131,304</u>	<u>144,859</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Halesfield Day Nursery Centre

Statement of Financial Position - continued
31 March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 November 2023 and were signed on its behalf by:

Trustee 

The notes form part of these financial statements

Halesfield Day Nursery Centre

Notes to the Financial Statements for the year ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- 10% on cost
Fixtures and fittings	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Halesfield Day Nursery Centre

Notes to the Financial Statements - continued for the year ended 31 March 2023

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The charitable company has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Basic financial assets, including trade other receivables and cash and bank balances are initially recognised at transaction price and subsequently carried at amortised cost with an assessment for objective evidence of impairment. Any impairment is recognised in profit and loss.

Financial assets are derecognised when (a) a contractual rights to the cash flows from the asset expire or are settled, or (b) substantially all the risks and rewards or control of the ownership of the asset are transferred to another party.

Basic financial liabilities including trade and other creditors are initially recognised at transaction price and subsequently carried at amortised cost. Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	5,410	1,944
Fees and education grants received	330,522	346,326
	<u>335,932</u>	<u>348,270</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>244</u>	<u>12</u>

Halesfield Day Nursery Centre

Notes to the Financial Statements - continued for the year ended 31 March 2023

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	2,146	2,451
Other operating leases	1,200	1,200
Surplus on disposal of fixed assets	(312)	-
Independent examination	<u>1,000</u>	<u>1,000</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Nursery employees	<u>18</u>	<u>21</u>

No employees received emoluments in excess of £60,000.

Halesfield Day Nursery Centre

Notes to the Financial Statements - continued for the year ended 31 March 2023

7. TANGIBLE FIXED ASSETS

	Leasehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2022	3,146	35,383	38,529
Additions	2,228	-	2,228
Disposals	-	(704)	(704)
At 31 March 2023	5,374	34,679	40,053
DEPRECIATION			
At 1 April 2022	3,146	27,368	30,514
Charge for year	222	1,924	2,146
Eliminated on disposal	-	(691)	(691)
At 31 March 2023	3,368	28,601	31,969
NET BOOK VALUE			
At 31 March 2023	2,006	6,078	8,084
At 31 March 2022	-	8,015	8,015

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	520	-
Prepayments	2,446	2,653
	2,966	2,653

Halesfield Day Nursery Centre

Notes to the Financial Statements - continued for the year ended 31 March 2023

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	4,473	3,611
Other creditors	1,245	1,217
Accrued expenses	4,226	4,526
	<u>9,944</u>	<u>9,354</u>

10. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	144,859	(13,555)	131,304
	<u>144,859</u>	<u>(13,555)</u>	<u>131,304</u>
TOTAL FUNDS	<u>144,859</u>	<u>(13,555)</u>	<u>131,304</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	339,374	(352,929)	(13,555)
	<u>339,374</u>	<u>(352,929)</u>	<u>(13,555)</u>
TOTAL FUNDS	<u>339,374</u>	<u>(352,929)</u>	<u>(13,555)</u>

Comparatives for movement in funds

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	121,854	23,005	144,859
	<u>121,854</u>	<u>23,005</u>	<u>144,859</u>
TOTAL FUNDS	<u>121,854</u>	<u>23,005</u>	<u>144,859</u>

Halesfield Day Nursery Centre

Notes to the Financial Statements - continued for the year ended 31 March 2023

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	363,014	(340,009)	23,005
TOTAL FUNDS	<u>363,014</u>	<u>(340,009)</u>	<u>23,005</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	121,854	9,450	131,304
TOTAL FUNDS	<u>121,854</u>	<u>9,450</u>	<u>131,304</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	702,388	(692,938)	9,450
TOTAL FUNDS	<u>702,388</u>	<u>(692,938)</u>	<u>9,450</u>

Halesfield Day Nursery Centre

**Notes to the Financial Statements - continued
for the year ended 31 March 2023**

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

Accounts

REGISTERED COMPANY NUMBER: 03719984 (England and Wales)

REGISTERED CHARITY NUMBER: 1094655

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2022
for
Halesfield Day Nursery Centre
(A Company Limited by Guarantee)**

Caerwyn Jones
Chartered Accountants
Emstrey House
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

Halesfield Day Nursery Centre

Contents of the Financial Statements for the year ended 31 March 2022

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Statement of Financial Activities	5
Statement of Financial Position	6 to 7
Notes to the Financial Statements	8 to 13

Halesfield Day Nursery Centre

Report of the Trustees for the year ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are "to provide care and advance the education of children". This is carried out at a site in Halesfield, Telford, where full time and wrap-around care is provided for children up to the age of 11 years all year round.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The nursery has continued to be busy and thriving. Childrens population numbers continue to rise as parents return to work following the Pandemic. We have continued to keep a high number of staff to ensure that we have sufficient cover and contingency staffing as and when required. Having a high number of staff has helped nursery raise the quality of education in the setting as we can offer a wider variety of provocations as part of the curriculum. The nursery has been proficient at organising trips off site such as weekly forest school visits, nature walks and Madeley Orchard and coordinating visitors including regular visits from The farm on Wheels, Music Minors and church officials. This has meant that nursery is very much involved in the local community and children are learning first hand about how it feels to be part of the community.

The outdoor provision in nursery has grown from strength to strength. There are a lot more learning opportunities available to children outside now, including a large sandpit area and a comprehensive creative area in the stables. The roleplay and literacy spaces have also been developed giving children more opportunities for deep level learning outside. This has helped with engagement, and we have seen improvements in children's progress and attainment. The nursery will continue to develop outdoor learning areas to ensure it is meeting the children's needs and interests.

Indoors' nursery has seen many cosmetic improvements too. The toddlers, long corridor, office and cosy areas such as the snug and the retreat have been decorated. Rooms have been neutralised and decluttered, giving the nursery a clean and homely feel. The environment has been enhanced using our favoured 'Hygge' approach- so we have lots of natural items and cosy areas for children to utilise. It has made nursery feel calmer and more organised and staff are proud of their learning environments too.

The plan is to continue enhancing learning areas and replace some of the fixtures and fittings such as toilets, nappy changers, and lighting to continue with the Hygge theme and homely environment. We will continue to ensure quality of education remains high and that our provision matches the needs of the children.

FINANCIAL REVIEW

The results of the year are shown in the Statement of Financial Activities on page 5.

The Trustees are of the opinion that the charity should have unrestricted reserves equivalent to approximately three to six months expenditure and the charity intends to build up the free reserves and maintain them at such a level.

Halesfield Day Nursery Centre

Report of the Trustees for the year ended 31 March 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

To oversee the operation of the charity, the board of Trustees employs a Charity Manager who is assisted by a small management team at the nursery.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03719984 (England and Wales)

Registered Charity number

1094655

Registered office

Halesfield 22
Telford
Shropshire
TF7 4QX

Trustees

R S Harvey	resigned	28.10.2022
A Jones		
A E Pemberton		
S H Coulson	resigned	28.06.2022
C Dinwiddy		
V R Aston-Hicks	appointed	01.03.2022

Independent Examiner

D C Blofield BSc FCA MEWI
ICAEW
Caerwyn Jones
Chartered Accountants
Emstrey House
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

Bankers

Lloyds Bank Plc
113 The Border
Telford Shopping Centre
Telford
Shropshire
TF3 4AE

Halesfield Day Nursery Centre

**Report of the Trustees
for the year ended 31 March 2022**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 12 December 2022 and signed on its behalf by:

A handwritten signature in black ink, consisting of a stylized, cursive 'H' followed by a loop and a horizontal stroke.

Trustee

**Independent Examiner's Report to the Trustees of
Halesfield Day Nursery Centre**

Independent examiner's report to the trustees of Halesfield Day Nursery Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

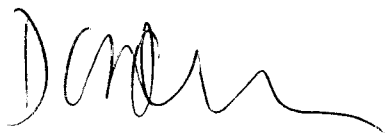
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



D C Blofield BSc FCA MEWI
ICAEW
Caerwyn Jones
Chartered Accountants
Emstrey House
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

12 December 2022

Halesfield Day Nursery Centre

Statement of Financial Activities for the year ended 31 March 2022

		2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		8,649	17,000
Other trading activities	2	348,270	282,786
Investment income	3	12	20
Other income		<u>6,083</u>	<u>32,161</u>
Total		<u>363,014</u>	<u>331,967</u>
EXPENDITURE ON			
Charitable activities			
Nursery activities		340,009	302,721
NET INCOME		23,005	29,246
RECONCILIATION OF FUNDS			
Total funds brought forward		121,854	92,608
TOTAL FUNDS CARRIED FORWARD		<u>144,859</u>	<u>121,854</u>

The notes form part of these financial statements

Halesfield Day Nursery Centre

Statement of Financial Position 31 March 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Tangible assets	7	8,015	8,717
CURRENT ASSETS			
Debtors	8	2,653	4,130
Cash at bank		<u>143,545</u>	<u>118,834</u>
		146,198	122,964
CREDITORS			
Amounts falling due within one year	9	(9,354)	(9,827)
		<u>136,844</u>	<u>113,137</u>
NET CURRENT ASSETS			
		144,859	121,854
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>144,859</u>	<u>121,854</u>
NET ASSETS			
		<u>144,859</u>	<u>121,854</u>
FUNDS	10		
Unrestricted funds		<u>144,859</u>	<u>121,854</u>
TOTAL FUNDS		<u>144,859</u>	<u>121,854</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Halesfield Day Nursery Centre

Statement of Financial Position - continued
31 March 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12 December 2022 and were signed on its behalf by:

A handwritten signature in black ink, consisting of a stylized 'A' followed by a horizontal line and a diagonal stroke.

Trustee

The notes form part of these financial statements

Halesfield Day Nursery Centre

Notes to the Financial Statements for the year ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- 10% on cost
Fixtures and fittings	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Halesfield Day Nursery Centre

Notes to the Financial Statements - continued for the year ended 31 March 2022

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	1,944	9,373
Fees and education grants received	<u>346,326</u>	<u>273,413</u>
	<u>348,270</u>	<u>282,786</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	<u>12</u>	<u>20</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	2,451	2,404
Other operating leases	1,200	1,200
Deficit on disposal of fixed assets	-	762
Independent examination	<u>1,000</u>	<u>1,000</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Halesfield Day Nursery Centre

Notes to the Financial Statements - continued for the year ended 31 March 2022

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Nursery employees	<u>21</u>	<u>19</u>

No employees received emoluments in excess of £60,000.

7. TANGIBLE FIXED ASSETS

	Leasehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2021	3,146	33,634	36,780
Additions	<u>-</u>	<u>1,749</u>	<u>1,749</u>
At 31 March 2022	<u>3,146</u>	<u>35,383</u>	<u>38,529</u>
DEPRECIATION			
At 1 April 2021	3,146	24,917	28,063
Charge for year	<u>-</u>	<u>2,451</u>	<u>2,451</u>
At 31 March 2022	<u>3,146</u>	<u>27,368</u>	<u>30,514</u>
NET BOOK VALUE			
At 31 March 2022	<u>-</u>	<u>8,015</u>	<u>8,015</u>
At 31 March 2021	<u>-</u>	<u>8,717</u>	<u>8,717</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	-	1,193
Prepayments	<u>2,653</u>	<u>2,937</u>
	<u>2,653</u>	<u>4,130</u>

Halesfield Day Nursery Centre

Notes to the Financial Statements - continued for the year ended 31 March 2022

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	3,611	2,184
Other creditors	1,217	2,109
Accrued expenses	<u>4,526</u>	<u>5,534</u>
	<u>9,354</u>	<u>9,827</u>

10. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	121,854	23,005	144,859
TOTAL FUNDS	<u>121,854</u>	<u>23,005</u>	<u>144,859</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	363,014	(340,009)	23,005
TOTAL FUNDS	<u>363,014</u>	<u>(340,009)</u>	<u>23,005</u>

Comparatives for movement in funds

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	92,608	29,246	121,854
TOTAL FUNDS	<u>92,608</u>	<u>29,246</u>	<u>121,854</u>

Halesfield Day Nursery Centre

Notes to the Financial Statements - continued for the year ended 31 March 2022

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	331,967	(302,721)	29,246
TOTAL FUNDS	<u>331,967</u>	<u>(302,721)</u>	<u>29,246</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	92,608	52,251	144,859
TOTAL FUNDS	<u>92,608</u>	<u>52,251</u>	<u>144,859</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	694,981	(642,730)	52,251
TOTAL FUNDS	<u>694,981</u>	<u>(642,730)</u>	<u>52,251</u>

Halesfield Day Nursery Centre

**Notes to the Financial Statements - continued
for the year ended 31 March 2022**

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

Accounts

REGISTERED COMPANY NUMBER: 03719984 (England and Wales)

REGISTERED CHARITY NUMBER: 1094655

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2021
for
Halesfield Day Nursery Centre
(A Company Limited by Guarantee)**

Caerwyn Jones
Chartered Accountants
Emstrey House
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

Halesfield Day Nursery Centre

Contents of the Financial Statements for the year ended 31 March 2021

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Halesfield Day Nursery Centre

Report of the Trustees for the year ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are "to provide care and advance the education of children". This is carried out at a site in Halesfield, Telford, where full time and wrap-around care is provided for children up to the age of 11 years all year round.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Halesfield Day Nursery Centre

Report of the Trustees for the year ended 31 March 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The nursery has continued to be busy and successful despite the COVID-19 Pandemic. The nursery closed completely during the initial lock down due to parents being able to work from home and the uncertainty of the virus. This did lead to a downturn in revenue however, we were able to maintain our overheads and not suffer too badly due to the substantial financial reserves that have been accruing over the years.

When nursery reopened our population numbers remained exceptionally high throughout the remainder of the year. Mainly because many nursery parents are classed as key workers and were required to work and needed childcare places. The pandemic did have a dramatic effect on our staffing, several staff were having to isolate due to poor health or pregnancy and we were operating a strict bubble system to reduce any cross transmission between classes. This led to us to recruit additional staff to help maintain the statutory requirements of the nursery. This did have a significant impact on staffing costs but with support from the government grants and our financial reserves it meant we were able to manage the extra costs successfully and come through financially fairly strong.

So as a consequence of the pandemic our staff team has increased in size. We have grown from a 16 to a 20, person workforce. Although we have more staff, we have managed this change by altering staff work patterns to be more flexible and accommodating to their needs which has helped the nursery remain sustainable and given us more give with staffing and absences.

In June the nursery suffered another major set back as the playground was gutted by a fire from the next-door premises. This led to a further week of closure that wasn't anticipated and a very big clean up and rebuild project. With finance from the insurance and support from local company Besblock, we were able to overhaul our outdoor area and create a bigger and better play area for the children. This project was huge, and we only managed to complete it as we had the help of our local community, families and businesses.

On a positive note, the nursery was able to celebrate the achievement of the Quality Assurance Accreditation we had been working towards, as well as our Eco-School Green Flag award. Our partnership with other settings local to us has improved significantly especially since the fire as they reached out to support us when we needed it. We have also acquired staff from other settings that have sadly had to close, so have broadened our contacts and networking via others we know. Staff CPD has been at the forefront of our plans with new staff starting, we needed to get their training up to the recommended standard but also updating training that needed renewing for long standing staff members.

Next year we are looking at enhancing our outdoor space further by continuing to develop the outside areas. We need to introduce a sandpit, more literacy and a role play area into the playground and create some effective screening in the preschool end. The maintenance of the nursery will continue as we strive to make a more cosy and 'Hygge' environment for the children and staff.

FINANCIAL REVIEW

The results of the year are shown in the Statement of Financial Activities on page 6.

The Trustees are of the opinion that the charity should have unrestricted reserves equivalent to approximately three to six months expenditure and the charity intends to build up the free reserves and maintain them at such a level.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

To oversee the operation of the charity, the board of Trustees employs a Charity Manager who is assisted by a small management team at the nursery.

Halesfield Day Nursery Centre

**Report of the Trustees
for the year ended 31 March 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03719984 (England and Wales)

Registered Charity number

1094655

Registered office

Halesfield 22

Telford

Shropshire

TF7 4QX

Trustees

R S Harvey

A Jones

A E Pemberton

S H Coulson

C Dinwiddy

Independent Examiner

D C Blofield BSc FCA MEW

ICAEW

Caerwyn Jones

Chartered Accountants

Emstrey House

Shrewsbury Business Park

Shrewsbury

Shropshire

SY2 6LG

Bankers

Lloyds Bank Plc

113 The Border

Telford Shopping Centre

Telford

Shropshire

TF3 4AE

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 12/1/2022 and signed on its behalf by:



Trustee

**Independent Examiner's Report to the Trustees of
Halesfield Day Nursery Centre**

Independent examiner's report to the trustees of Halesfield Day Nursery Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent Examiner's Report to the Trustees of
Halesfield Day Nursery Centre**

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



D C Blofield BSc FCA MEWI
ICAEW
Caerwyn Jones
Chartered Accountants
Emstrey House
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

Date: 20.1.22

Halesfield Day Nursery Centre

Statement of Financial Activities for the year ended 31 March 2021

		2021 Unrestricted fund £	2020 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Donations and legacies		17,000	1,000
Other trading activities	2	282,786	306,828
Investment income	3	20	19
Other income		32,161	-
Total		331,967	307,847
 EXPENDITURE ON			
Charitable activities			
Nursery activities		302,721	276,663
NET INCOME		29,246	31,184
 RECONCILIATION OF FUNDS			
Total funds brought forward		92,608	61,424
TOTAL FUNDS CARRIED FORWARD		121,854	92,608

The notes form part of these financial statements

Halesfield Day Nursery Centre

Statement of Financial Position 31 March 2021

		2021 Unrestricted fund £	2020 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	7	8,717	5,165
CURRENT ASSETS			
Debtors	8	4,130	847
Cash at bank		118,834	96,388
		<u>122,964</u>	<u>97,235</u>
CREDITORS			
Amounts falling due within one year	9	(9,827)	(9,792)
NET CURRENT ASSETS		<u>113,137</u>	<u>87,443</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		121,854	92,608
NET ASSETS		<u>121,854</u>	<u>92,608</u>
FUNDS	10		
Unrestricted funds		121,854	92,608
TOTAL FUNDS		<u>121,854</u>	<u>92,608</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

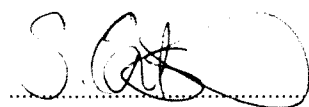
The notes form part of these financial statements

Halesfield Day Nursery Centre

Statement of Financial Position - continued
31 March 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12/1/2022 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'S. G. H.', written over a dotted line.

Trustee

The notes form part of these financial statements

Halesfield Day Nursery Centre

Notes to the Financial Statements for the year ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- 10% on cost
Fixtures and fittings	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Halesfield Day Nursery Centre

Notes to the Financial Statements - continued for the year ended 31 March 2021

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising events	9,373	2,522
Fees and education grants received	273,413	304,306
	<u>282,786</u>	<u>306,828</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	20	19
	<u>20</u>	<u>19</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	2,404	1,931
Other operating leases	1,200	1,200
Deficit on disposal of fixed assets	762	-
	<u>4,366</u>	<u>3,131</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Halesfield Day Nursery Centre

Notes to the Financial Statements - continued for the year ended 31 March 2021

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Nursery employees	19	17

No employees received emoluments in excess of £60,000.

7. TANGIBLE FIXED ASSETS

	Leasehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2020	3,146	31,120	34,266
Additions	-	6,718	6,718
Disposals	-	(4,204)	(4,204)
At 31 March 2021	3,146	33,634	36,780
DEPRECIATION			
At 1 April 2020	2,836	26,265	29,101
Charge for year	310	2,094	2,404
Eliminated on disposal	-	(3,442)	(3,442)
At 31 March 2021	3,146	24,917	28,063
NET BOOK VALUE			
At 31 March 2021	-	8,717	8,717
At 31 March 2020	310	4,855	5,165

Halesfield Day Nursery Centre

Notes to the Financial Statements - continued for the year ended 31 March 2021

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	1,193	-
Prepayments	2,937	847
	<u>4,130</u>	<u>847</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	2,184	3,000
Social security and other taxes	-	1,110
Other creditors	2,109	688
Accrued expenses	5,534	4,994
	<u>9,827</u>	<u>9,792</u>

10. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	92,608	29,246	121,854
	<u>92,608</u>	<u>29,246</u>	<u>121,854</u>
TOTAL FUNDS	<u>92,608</u>	<u>29,246</u>	<u>121,854</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	331,967	(302,721)	29,246
	<u>331,967</u>	<u>(302,721)</u>	<u>29,246</u>
TOTAL FUNDS	<u>331,967</u>	<u>(302,721)</u>	<u>29,246</u>

Halesfield Day Nursery Centre

Notes to the Financial Statements - continued for the year ended 31 March 2021

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	61,424	31,184	92,608
TOTAL FUNDS	<u>61,424</u>	<u>31,184</u>	<u>92,608</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	307,847	(276,663)	31,184
TOTAL FUNDS	<u>307,847</u>	<u>(276,663)</u>	<u>31,184</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	61,424	60,430	121,854
TOTAL FUNDS	<u>61,424</u>	<u>60,430</u>	<u>121,854</u>

Halesfield Day Nursery Centre

Notes to the Financial Statements - continued for the year ended 31 March 2021

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	639,814	(579,384)	60,430
TOTAL FUNDS	<u>639,814</u>	<u>(579,384)</u>	<u>60,430</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

Halesfield Day Nursery Centre

Detailed Statement of Financial Activities for the year ended 31 March 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	17,000	1,000
Other trading activities		
Fundraising events	9,373	2,522
Fees and education grants received	273,413	304,306
	282,786	306,828
Investment income		
Deposit account interest	20	19
Other income		
Corona virus Job Retention Scheme	32,161	-
	331,967	307,847
Total incoming resources		
	331,967	307,847
EXPENDITURE		
Charitable activities		
Wages	222,669	203,257
Employer's NI contributions	5,581	5,975
Staff pension scheme costs	3,975	3,706
Photocopier lease	1,200	1,200
Rent and rates	14,705	14,525
Insurance	3,390	1,334
Light and heat	3,726	4,954
Telephone	1,729	1,217
Advertising	285	510
General expenses	5,981	3,422
Food and consumables	11,717	7,960
Play consumables	3,276	4,739
Repairs and maintenance	2,313	5,475
Cleaning	6,889	6,053
Office administration	2,139	1,300
Depreciation of leasehold property	309	315
Depreciation of fixtures and fittings	2,094	1,616
Carried forward	291,978	267,558

This page does not form part of the statutory financial statements

Halesfield Day Nursery Centre

Detailed Statement of Financial Activities for the year ended 31 March 2021

	2021 £	2020 £
Charitable activities		
Brought forward	291,978	267,558
Loss on sale of tangible fixed assets	762	-
Bank charges	168	215
	292,908	267,773
 Support costs		
 Governance costs		
Accountancy fees	3,432	2,884
Legal and professional fees	6,381	6,006
	9,813	8,890
 Total resources expended		
	302,721	276,663
 Net income		
	29,246	31,184

This page does not form part of the statutory financial statements