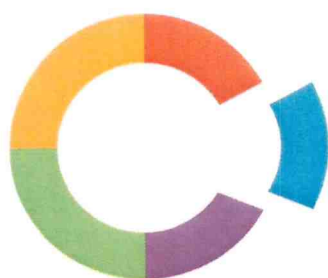




# **ANNUAL ACCOUNTS**

**2024 / 2025**



**Northamptonshire  
Community Foundation**  
Giving back to our county

# LEGAL & ADMINISTRATIVE INFORMATION

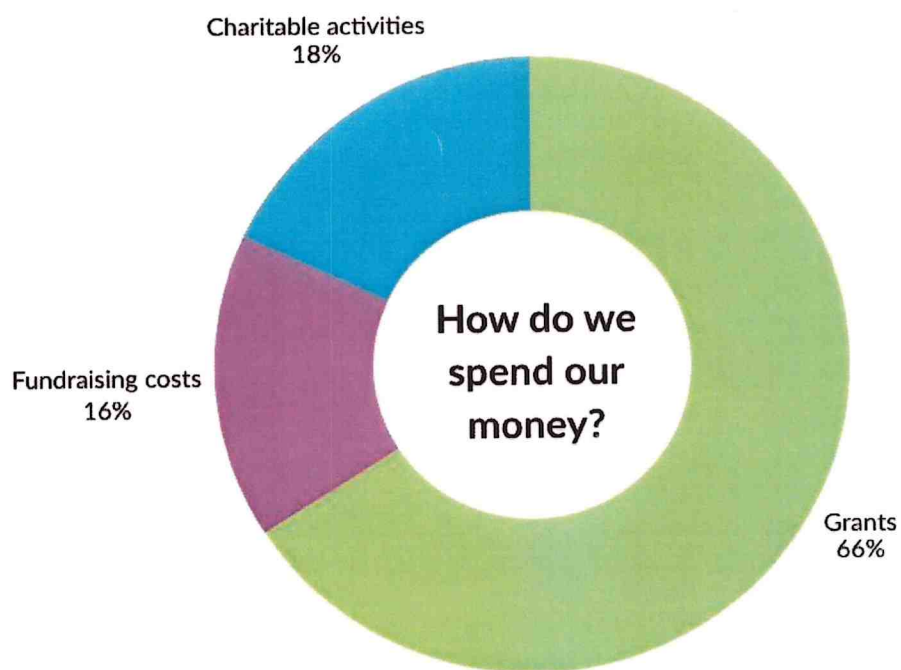
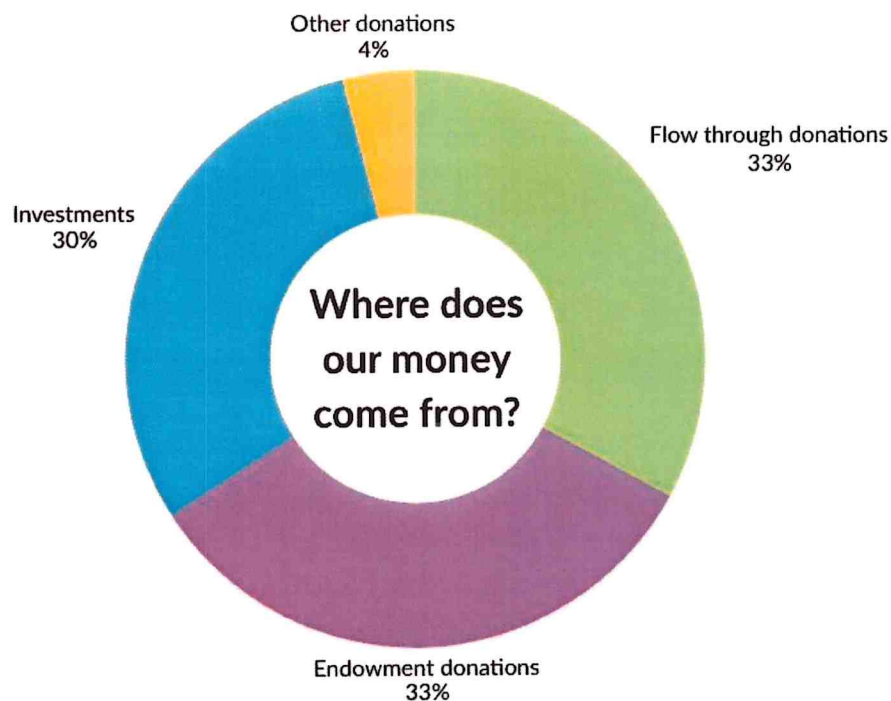
CHARITY NAME	Northamptonshire Community Foundation	
COMPANY REGISTRATION NUMBER	4269030	
CHARITY REGISTRATION NUMBER	1094646	
REGISTERED OFFICE	18 Albion Place Northampton NN1 1UD	
TRUSTEES	Rachel Mallows MBE, DL (Chair) Alan Andrews Peter Borley-Cox Edward Caswell Liam Condron Richard Dimpleby William Francklin Jabeer Miah (appointed 20/11/24) Syrah Nazir Nancy Stewart Holly Threlfall Dominic Winfield	
COMPANY SECRETARY	Jennifer Houghton	
CHIEF EXECUTIVE	Rachel McGrath	
MAIN BANKERS	Unity Trust Bank Planetary Road Willenhall WV1 9DG	
AUDITORS	Harris & Co (Accountants) Ltd 2 Pavilion Court 600 Pavilion Drive Northampton NN4 7SL	
INVESTMENT MANAGERS	Rathbone Investment Management The Colmore Building 20 Colmore Circus Queensway Birmingham B4 6AT  CCLA Senator House, 85 Queen Victoria Street London EC4V 4ET	Hargreaves Lansdown One College Square South Anchor Road Bristol BS1 5HL

# ANNUAL ACCOUNTS

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## REPORT OF THE TRUSTEES



Note: All figures taken from Annual Accounts 2024/25.



## REPORT OF THE TRUSTEES

The Trustees of Northamptonshire Community Foundation present their annual report and audited financial statements for the year ended 31 March 2025. The Trustees constitute Directors of the charitable company for Companies Act 2006 purposes. The annual report incorporates the Directors' report.

### Structure, governance and management

The Foundation, which was incorporated in England and Wales on 13 August 2001 as a private company limited by guarantee, obtained registered charity status on 15 November 2002. Its governing document is the Memorandum and Articles of Association. All liability of the members is limited to £10 each.

The Board of Trustees is committed to creating a diverse Board representing all parts of the community and will continue to develop and work on this area in 2025/26.

New trustees are found from the contacts and networks of existing trustees and by advertising. When recruiting new trustees, the Board looks for individuals with skills and experience which are of value to the Foundation and are not represented by existing trustees. We will also seek to diversify our Board of Trustees in line with good practice on equity, diversity and inclusion. We also work in line with the Charity Commission's newly updated trustee recruitment best practices in CC30.

Potential trustees are interviewed by the Board and when a new director joins the Board they are provided with a "Trustee Induction Pack" which provides comprehensive information about the Foundation.

Day to day decisions are delegated to the Chief Executive and staff team. Unusual or significant decisions are made by the Board of Trustees on recommendations from the Chief Executive.

The Foundation operates a remuneration policy whereby an annual percentage award is considered for all directly employed staff, from 1st April each year, and the individual percentage considers:

- a) Personal performance of the Employee, during the year under review.
- b) Financial performance of the Foundation as a whole during the year; and
- c) Movement in inflation indices since the previous review.

Salary increases are decided by the Remuneration Committee made up of trustees with recommendations from the Chief Executive. Given the size of the organisation, the Trustees do not believe that a set salary scale for each post is appropriate or beneficial.

The average employee headcount during the financial year was 9 (2024: 8.75) and the average number of employees (full-time equivalent) was 9 (2024: 8.75). One employee earned more than £60,000 and the total remuneration paid to the key management personnel during the year was £136,656 (2024: £131,400). During the period the Trustees received no remuneration and no claims were made by Trustees for the reimbursement of travel expenses.

The Northamptonshire Community Foundation is part of a network of 47 Community Foundations in the UK that are Quality Accredited, which requires an independent audit. Each Community Foundation is an independent charity that covers a defined geography, usually a County or recognised metropolitan area.

There are three national Community Foundations covering Scotland, Wales and Northern Ireland and also international members Jersey and Bermuda.

### Objectives and activities

The promotion of any charitable purposes for the benefit of the community in the County of Northamptonshire and in particular the advancement of education, the protection of good health both mental and physical and the relief of poverty and sickness.

Other exclusively charitable purposes in the United Kingdom and elsewhere which are in the opinion of the Trustees beneficial to the community including those in the area of benefit.

## REPORT OF THE TRUSTEES

### Our Vision is about the growth of our

Community Foundation to support local philanthropy and grant making, empowering our communities not just to survive, but to truly thrive. We envision a future where generosity and fairness transform lives, where communities flourish and where everyone finds a sense of belonging. In our county, the community and voluntary sector, is a diverse and vital force at the heart of our communities.

### Our Mission is to ensure that we work

closely with those who can give to those who need it the most. Generosity across our county is vital if we are to build the community asset that is our endowment but so are flow through funds in the here and now to support urgent and pressing needs. This will ensure vital funds for our local communities both now and in the future to tackle some of the most important societal issues we face.

### Learning and training resources

The Foundation, according to determined need and resources, provides workshops and one to one specialised tailored support to potential grant recipients to aid their understanding of our grant making services including monitoring and evaluation requirements as determined by their contracts. This role of the Programmes Officer enables the Foundation to extend the training offer we can provide for small charities and voluntary groups which includes online webinars across the last year. This also forms part of our commitment to United Nations Sustainable Development Goal 4: Quality Education.

### Collaboration and creativity

We ensure that we 'keep an edge' in the development of our services; this includes keeping up to date with the latest digital technologies and trends such as having a social media presence and reviewing new practices in grant making. We look beyond standard approaches and promote innovative and collaborative ways of working and challenging issues such as fuel and food poverty. We collaborate with other agencies in order to find new ways to increase funding and resources that are available to local charities and community groups. This also forms part of our commitment to United Nations Sustainable Development Goal 11: Sustainable Cities and Communities.

### Community leadership

Because of their experience working with a variety of donors, professionals, grantees and units of government, Community Foundations' board and staff often have special insights into community issues.





## REPORT OF THE TRUSTEES

### Commitment to the environment

Northamptonshire Community Foundation continues to look at ways in which it can reduce its paper waste, general recycling and also set a good example to groups that it funds and works with. The online application form and monitoring report system (with support to the 'digitally excluded') has been successful and an annual survey of groups who have taken part in using the online application system revealed a high rate of client satisfaction. We now encourage online submission of all policies and documents. We continue supporting groups with information and guidance to support best practice in project delivery and the funding of environmental activity that helps contribute to the United Nations Sustainable Development Goals 12 and 13 (Responsible Consumption and Production and Climate Action respectively). We have also signed up to the ACF Funder Commitment on Climate Change.

### Alternative accessible formats across the ability spectrum

Northamptonshire Community Foundation is committed to working with the appropriate agencies and improving its website services to ensure that where possible we can provide alternative accessible formats of our application form and guidance to all communities across the ability spectrum and in doing so support United Nations Sustainable Development Goal 10: Reduced Inequalities.

### Social investment activities

Northamptonshire Community Foundation does not currently fund nor carry out social investment activities. However, the Foundation will consider, given future opportunities, the issue of loan funding for community groups as part of its charitable and investment activities in the future. It is noted that this activity would support United Nations Sustainable Development Goal 8: Decent Work and Economic Growth. In 2025/26 for example we will be delivering a SWEF Fund supporting young business entrepreneurs but in the form of grant awards.

### Investing in Volunteers

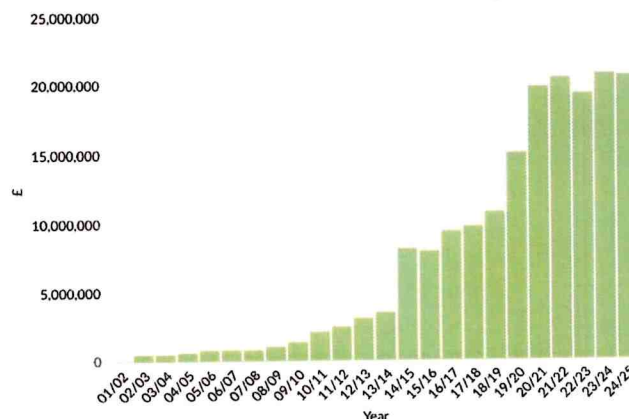
Northamptonshire Community Foundation trains and co-ordinates a network of volunteer Grants Assessors who support the assessment of grant applications for grants panels and a network of volunteer grants advisors who attend and advise on grants panels. We have a Volunteer Handbook for new advisors and assessors. It also has a network of volunteer community ambassadors helping promote its good work and charitable mission.

Northamptonshire Community Foundation's core financial purposes is to raise an endowment fund and flow through funds for the benefit of people in Northamptonshire to support existing and future generations and challenges, and to use the income from the fund to support groups working to create thriving communities that help address the most pressing issues of our time at the local level. Each year we aim to provide an effective and efficient means through which individuals, businesses, local authorities and other donors/funders can distribute financial support to communities in the County to both achieve their objectives whilst meeting the needs of the community.

The Foundation has been successful in growing the endowment funds over the years to an overall Endowment Fund of

£19,655,951 as at 31 March 2025 and with total funds under management of **£20,709,744.**

**Total funds under foundation management**



## REPORT OF THE TRUSTEES

Since its inception, the Foundation has built up an excellent track record of delivering grants to communities across Northamptonshire and continues to ensure that no community is left behind in delivering funds to help meet the global goals and address priority needs.

The Foundation is uniquely placed within Northamptonshire to have real and reliable insight into the needs of local communities. This is achieved through its network of advisory panels, staff, ambassadors and volunteers, the many voluntary sector contacts that have been developed, the large number of organisations that it has already supported financially, and through its Trustees and Fundholders. As an example, we have brought donors, fund holders, trustees, ambassadors and funded community groups together through online community conversations to look at local solutions to the global goals. We have updated our Community Engagement Plan which forms part of our Organisational Strategy going forward.

The Foundation produces an annual Impact Review that provides an insight into how donations and grants are making a difference to communities in our County including outcomes across a broad range of United Nations Sustainable Development Goals, community needs and appeals.



The focus of the Trustees within the year continued to be the promotion of the work of the Foundation and the benefits of investing in community and voluntary organisations across the County.



## REPORT OF THE TRUSTEES

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### **Achievements and performance: Review of activities during the year**

The Foundation does not use the services of professional fundraisers or commercial participators to assist with its fund development. The Foundation abides by the Code of Fundraising practice introduced by the Fundraising Regulator and no complaints have been received regarding its fund development activities. Over the past twelve months the Foundation has continued to review its data protection and fundraising procedures to comply with the European General Data Protection Regulation (GDPR). The Foundation takes the privacy of its donors extremely seriously. All information regarding donor funds are kept securely, with any unsolicited requests by members of the public or charities being handled by the Chief Executive and the Head of Giving and Development.

*The Trustees wish to thank all those individuals, companies, local partners and organisations that have, either as donors or supporters, helped us to achieve an extremely successful year. Our success would not be possible without their support and generosity.*

### **Highlights throughout the year have included:**

#### **Grant Making Impact**

Whilst not our largest grant making year, we have seen the effective impact of our grant awards across our county through targeted grant making to address need at the local level resulting in reaching and impacting an incredible 162,584 beneficiaries. This is informed by community needs survey, Hidden Needs Report, our report on rural poverty and conversations and feedback from donors and grantees has been encouraging and positive.

#### **Quality Accreditation**

The UKCF National Quality Accreditation promotes best practice across community foundations, ensuring we effectively support and advocate for the communities we serve through grant making, philanthropic services and community leadership, whilst maintaining high standards of accountability and excellence. We're delighted to be officially and nationally accredited by the UK Community Foundation Network. This recognition highlights our commitment to excellence and community impact.

#### **Charity Excellence Grant Maker**

We also received a Charity Excellence Grant Maker rating of 5 stars and have been chosen as Runners Up for the People's Choice Award as a network of community foundations - a fantastic recognition of all the hard work that community foundation teams do to make applications easier and more inclusive. In the 2025 benchmarking survey, community foundations were rated 5th out of 49 selected UK charity trusts and foundations.

#### **New funding programmes and donor-directed funds**

£1.1 million was awarded this year and we have secured new funds including ACES Legacy Endowment Fund, IM Properties. NHS Volunteer for Health Funds, The Randal Charitable Foundation, the Anchor Connecting Communities Fund to support good food projects and working with an existing donor to invest new funds into environmental philanthropy. Launching and awarding a new Young People's Funding Programme, Brighter Futures Awards and Rural Funds and funds raised through appeals to tackle poverty.

We continue to work closely with local Unitary Authorities to help deliver an anti-poverty strategy and as a partner representative for the VCSE Sector and will continue to review opportunities to manage funds where there is an appetite to outsource.

We have developed a new endowment building strategy to support our overall strategy with an action plan in place to support taking on new funds in a somewhat challenging fundraising climate.

#### **Tackling The Needs of Rural Communities**

As a result of our well supported 'Shining a Spotlight on Rural Needs' match fund appeal, we were able to dedicate funding and grant awards to rural communities with decisions made with a rural resident's grants panel supporting issues such as community transport, wellbeing activities and rural poverty.

#### **Supporting Young People to be Safer**

Thanks to three generous match fund donations from The Wilson Foundation, Constance Travus Charitable Trust and S27

## REPORT OF THE TRUSTEES

Proceeds of Crime Funds we were able to launch and award grants to charities and local projects keeping young people safe from harm and supporting their development.

### **Northamptonshire Rose of the Shire Awards and Volunteer Recruitment Drive**

We have partnered with both local unitary authorities and the Lord Lieutenant's Office on the Rose of the Shire Awards, recognising 110 community champions and unsung heroes. We also supported the Big Help Out and a Volunteer Recruitment Drive in partnership with the VCSE Assembly and Lord Lieutenant's Office to address a volunteer recruitment and retention need for local community groups and charities that we fund.

Our community needs survey highlighted a local volunteer recruitment retention challenge for local charities and community groups, so we have partnered with the Lord Lieutenant's Office and a local partnership of charities to launch a volunteer recruitment drive asking local professionals to step up and give back their time.

Our Volunteer Recruitment Drive video is available here and was produced in kind by a local filmmaker:

<https://www.youtube.com/watch?v=PldYqExSjCk>

### **Annual Awards**

Our Annual Awards took place at the Royal Theatre in Northampton and was well attended celebrating local charities and projects that have been judged to deliver excellence to the community in tackling poverty, wellbeing, supporting education and local communities.

### **Partnering with 78 Derngate and Rathbones**

We partnered with 78 Derngate, a local heritage and cultural asset to host a spring reception to say 'thank you' to our generous sponsors and donors and look forward to a year of impactful grant making and building healthier and happier communities. We also partnered with one of our investment managers to host a tea party to say 'thank you' to our donors and friends as part of our donor care.

### **High Sheriff Fundraising Treks**

Alongside Amy Crawford JP we have organised fundraising treks to raise funds for the Northamptonshire High Sheriff's Initiative Fund to support projects in the county helping to reduce crime and build safer communities and received wider press coverage.

### **Local Infrastructure Support**

We continue to complement and support the infrastructure work for the sector around the County. This includes delivering a range of services to groups around fundraising and funding research, monitoring, evaluation and measuring impact and providing local data on priority needs through our Hidden Needs Report and Local Insight data.

### **Supporting our Strategy: Climate Action and AI**

We held a staff and trustee away day at Delapre Abbey to bring staff and trustees together to help reach the goals of our community foundation strategy. We explore Climate Action and AI and now have policies and working groups in place to support these areas of development as grant makers.

### **Partnership with Cranfield Trust to support development of local charities**

Through a donation we were able to work with the Cranfield Trust to help build the skills and development of local charities which can be found here to help with collaborative bid writing: <https://www.cranfieldtrust.org/pages/N-C-F>

### **Expanding and Developing our Corporate Giving Network Circle**

We have been able to expand and develop our local corporate giving network circle helping local business give back to their local communities and increasing grant awards as well as helping build and nurture a local culture of philanthropy.

### **Good Practice in Grant Making**

Across our website and on the 360Giving Platform and our grant making services continue to be a hybrid offer of online and face to face panels, services, monitoring visits and webinars. We have worked with trustees of our Grants and Impact Committee across the year to review grant making solutions and community needs as well as reflecting on building our impact and reach within Northamptonshire on behalf of donors and partners and our overall business strategy.

### **Northamptonshire Community Foundation play an active part of the UKCF network**

We continue to support a Rural Philanthropy Group. The Foundation as part of a working committee of UKCF has supported the embedding of the United Nations Sustainable Development Goals into the impact activity of community foundations. This forms a core part of our updated organisational strategy and grant making strategy and now revised foundation strategy. We have also previously supported a strategic review for European Community Foundation Initiative (ECFI), have representation on the UKCF Policy Forum, Nominations and Governance Committee and Marketing and Communications and Development Group.

Our Community Engagement Plan continues to build our reach within local communities. This ensures that our grant making and philanthropy services really make a meaningful difference at the local level and that our giving reflects the real needs within our



## REPORT OF THE TRUSTEES

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local communities.

### **Welcoming New Trustees**

We welcomed one new trustee to the board, who was unanimously approved prior to the AGM by our existing board and who brings a richness of skills and expertise to our already strong and committed board. We also took the opportunity to thank our existing trustees during the year. There were no retiring trustees.

### **Equity, Diversity and Inclusion**

The Foundation continues to promote best practice on UN SDG 10: Reduced Inequalities as well as rolling out an EDI Action Plan. An action plan is in place to instigate best practice in-house to improve donor development and grant making practices to be more inclusive, breaking down barriers to accessing funding. The Foundation works with local voluntary and community groups to promote best practice and we attend a broad range of community forums, funder fares and events to ensure our grant making reaches all communities and we work to diversify our donor networks. We recognise this as an ongoing journey and process.

### **Emergency Preparedness Plan**

We have worked alongside the National Emergencies Trust and our Audit Committee to develop and adopt an emergency preparedness plan as part of our learning and best practice from the COVID-19 pandemic. We have a memorandum of understanding in place with the National Emergencies Trust to be prepared and responsive to local and national emergencies that will impact Northamptonshire Communities and our responsiveness to raising funds and distributing grant awards to support any coordinated emergency response.

## REPORT OF THE TRUSTEES

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### **Marketing and Communications**

Northamptonshire Community Foundation has an ongoing working culture of improving its public relations and communications with target audiences such as potential grant holders, existing grant recipients, the general public and donors. The Foundation has established a good relationship with the local media and continues to develop these links, with regular press coverage. Social media continues to grow and our impact on LinkedIn, Facebook, Instagram and BlueSky enables us to reach a wider group of people to help raise our profile. We continue to work with local press, radio and media to extend our reach.

### **Continued support & creative giving**

A huge thank you to all those people from whom we have received donations during this cost-of-living crisis. We have seen an outpouring of generosity from those who donated funds to our appeals responding to community need to support residents living in financial hardship, food poverty for families and children and fuel poverty for vulnerable and older people.

### **Communications and social media**

We provide our own e-newsletters which go out to donors and grantees on a monthly basis and additional correspondence. Regular updates are provided to donors and grantees regarding funds raised, grants awarded and events being held. We have an active social media strategy providing regular updates and profiling our grant making, donor development services, impact and local charity case studies and appeals across platforms including Instagram, LinkedIn, Facebook and X.

### **Good to Give Guide**

A new Good to Give Guide has been published for Professional Advisors and Donors has been very useful in providing information about the services provided by the Foundation, available online and in printed brochures. The information is comprehensive and provides essential information on all of our philanthropic and grantmaking services.

### **Online donations**

Donations can be given online – through the Just Giving page and our own website. You can find us at <https://www.justgiving.com/ncfoundation> The easiest way is by searching our full name which will take you directly to the online giving page for the Foundation.

### **Staff Support**

Foundation staff and volunteers are flexible in offering online, phone, email, video and face to face support according to need. Communications with workers and professionals 'on the ground' means that a quick phone call can be taken from a volunteer centre or local government community development worker, a youth worker or a local volunteer centre to provide support information as they in turn support an applicant in applying. The Foundation also provides online resources, draft application services, attends a range of community forums and provides workshops, seminars online and face to face support.

### **'Word of Mouth' network**

The Foundation now has an established presence within the County and, at the local grassroots level, there is a dynamic element of previous and current grant recipients, partner agencies and ambassadors (panel members, trustees, volunteers and staff) which will alert others to the possibilities of accessing funding. The Foundation has continued to build links with representatives working with and reaching out to all communities and will continue to promote through established networks such as the funders' forum, rural community councils, thematic 'umbrella' organisations e.g. local infrastructure organisations, sports partnerships, councils for voluntary services, voluntary youth agencies and other networks.



## REPORT OF THE TRUSTEES

### Grant giving analysis: Overview 2024/25

A total of £1,113,730 was distributed in 369 awards to groups and individuals across Northamptonshire. Since 2001 the foundation has distributed over £24 million.

GRANT GIVING ANALYSIS		
FUND NAME	AMOUNT AWARDED IN FINANCIAL YEAR 24/25	PURPOSE OF FUND
ACES FUND	3,000	SUPPORTING VULNERABLE OLDER RESIDENTS OF THE GLOBAL MAJORITY
ALASTAIR JAMES MEMORIAL TRUST FUND	2,872	SUPPORTING A BROAD RANGE OF PROJECTS GEOGRAPHICALLY THAT BENEFIT YOUNG PEOPLE AND ADULTS WITH DISABILITIES
ALWAYS A CHANCE FUND	17,500	SUPPORTS PROJECTS DIVERTING YOUNG PEOPLE FROM THE CRIMINAL JUSTICE SYSTEM
ANCHOR FUND	10,894	SUPPORTS PROJECTS BRINGING PEOPLE TOGETHER THROUGH FOOD
AVON FUND FOR WOMEN & GIRLS	7,289	TACKLES VIOLENCE AGAINST WOMEN AND GIRLS
BURTON WOLD WIND FARM COMMUNITY FUND	18,425	FOR THE BENEFIT OF THE PARISHES OF CRANFORD AND LATIMER
CECIL PETTIT FUND	(3,000)	BENEFIT PEOPLE WITH DISABILITIES LIVING IN NORTHAMPTONSHIRE
COLES & RICE FUND	2,800	FUND INDIVIDUALS ON LOW INCOME
CONSTANCE TRAVIS CHARITABLE TRUST COMMUNITY FIRST ENDOWMENT FUND	75,441	FUNDS A BROAD RANGE OF COMMUNITY ACTIVITIES ACROSS THE COUNTY
CONTANCE TRAVIS CHARITABLE TRUST ENDOWMENT FUND	108,933	FUNDS A BROAD RANGE OF COMMUNITY ACTIVITIES ACROSS THE COUNTY
CORBY VILLAGE COMMUNITY ASSOCIATION FUND	3,000	SUPPORTING PROJECTS BENEFITTING RESIDENTS WITHIN CORBY
CRAZY HATS	4,300	SUPPORTING INDIVIDUALS RECEIVING TREATMENT FOR BREAST CANCER THROUGH BURSARIES
DEL NORTHAMPTONSHIRE FUND	7,405	FUNDS ARTS, CULTURE, HERITAGE AND MUSIC
FAMILY FOOD AID FUND	9,900	SUPPORTS FAMILIES EXPERIENCING FOOD POVERTY
FOOD FOR HEROES	35,176	SUPPORTING GOOD NUTRITION AND ACCESS TO GOOD FOOD FOR VULNERABLE FAMILIES
FRIENDS OF THE FOUNDATION FUND	18,900	THE THEME FOR 2024/25 WAS POVERTY (UNSDG 1)
GENERAL ENDOWMENT FUND	18,424	FUNDS A BROAD RANGE OF ACTIVITIES ACROSS THE COUNTY
HARRY'S FUND	2,073	TO SUPPORT YOUNG PEOPLE WITH ADDITIONAL NEEDS
HENRY MARTIN CENTENERY FUND	8,572	COMMUNITY ACTION FOCUSING ON SUPPORTING VULNERABLE PEOPLE INTO WORK
HIGH SHERIFF SCHOLARSHIP FUND	1,478	SUPPORTING STUDENTS WHO ARE ESTRANGED OR ARE CARE LEAVERS
HOUSEHOLD SUPPORT FUND	58,535	EMERGENCY SUPPORT TO THOSE WHO ARE IN POVERTY
HSIF FUND	11,449	HELPING YOUTHS WHO ARE AT RISK OF BECOMING INVOLVED IN THE CRIMINAL JUSTICE SYSTEM
JKLM FUND	8,500	TO SUPPORT VCSE ORGANISATIONS IN AND AROUND KETTERING
JOHN ARMITAGE CHARITABLE TRUST	14,780	UNRESTRICTED SUPPORT TO THE FOUNDATION'S GRANT MAKING

## REPORT OF THE TRUSTEES

		SERVICES
JOHN CHARD YOUNG LEGACY FUND	3,247	SUPPORTING YOUNG PEOPLE
JOHN SALMON LEGACY FUND	4,775	
KHL BIG LOCAL COMMUNITY CHEST FUND	7,421	IMPROVE THE WELLBEING OF RESIDENTS OF KINGSWOOD AND HAZEL LEYS.
LESLIE CHURCH MEMORIAL FUND	10,000	TO SUPPORT YOUNG PEOPLE WITH EDUCATION AND TRAINING OPPORTUNITIES
MARGARET GIFFEN MEMORIAL FUND	9,978	TACKLING POVERTY AND DISADVANTAGE IN NORTH NORTHAMPTONSHIRE
MICK AND SHEILLA WHITE FUND	7,500	TO SUPPORT INDIVIDUALS AND ORGANISATIONS EXCELLING IN SPORTS
NEW ALBION WIND FARM COMMUNITY FUND	61,437	BENEFIT OF PARISHES OF RUSHTON AND PIPEWELL
NORTHANTS EDUCATION TRUST FUND	3,732	SUPPORTING ARTS AND EDUCATION
PROCEEDS OF CRIME FUND (S27 FORFEITURE)	30,229	REDUCTION OF CRIME AND SUPPORTING COMMUNITY SAFETY
QUEEN'S INSTITUTE FOR RELIEF FUND	122,748	IMPROVE HEALTH AND WELLBEING OF RESIDENTS OF NORTHAMPTON
RANDAL CHARITABLE FUND	20,700	GRASSROOTS PROJECTS THAT ARE TACKLING POVERTY, SUPPORTING GOOD HEALTH AND WELLBEING
ROBERT HORNE FOUNDATION	12,100	SUPPORT EX EMPLOYEES OF ROBERT HORNE PUBLISHING
RURAL NEEDS FUND	138,436	SUPPORTING PROJECTS THAT HELP RURAL COMMUNITIES THRIVE AND TACKLE HIDDEN POVERTY
ST GILES CHARITABLE TRUST FUND	27,273	SUPPORTS PROJECTS FOCUSING ON HEALTH AND WELLBEING NEEDS
THE COMPTON FUND	15,632	ARTS, CULTURE AND HERITAGE ACTIVITY
THE SUEDE RESPITE FUND	10,000	BENEFIT ELDERLY PEOPLE CARING FOR LOVED ONES
WELCOME FUND	(1,012)	SUPPORT FOR MIGRANTS AND REFUGEES
WINTER WELLBEING FUND	14,500	SUPPORT VULNERABLE OLDER PEOPLE DURING THE WINTER PERIOD
WINWICK WIND FARM COMMUNITY BENEFIT FUND	5,177	BENEFIT OF RESIDENTS OF PARISHES OF WINWICK, COLD ASHBY, WEST HADDON AND GUILSBOROUGH
WOODEN SPOON FUND	3,000	SUPPORT DISADVANTAGED YOUNG PEOPLE
YELVERTOFT WIND FARM COMMUNITY BENEFIT FUND	67,488	BENEFIT OF RESIDENTS OF YELVERTOFT, CRICK, LILBOURNE AND CLAY COTON
YOUNG PERSONS FUND	92,724	SUPPORTING YOUNG PEOPLE TO THRIVE AND REDUCE RISK OF ENGAGING WITH THE CRIMINAL JUSTICE SYSTEM

### Financial review

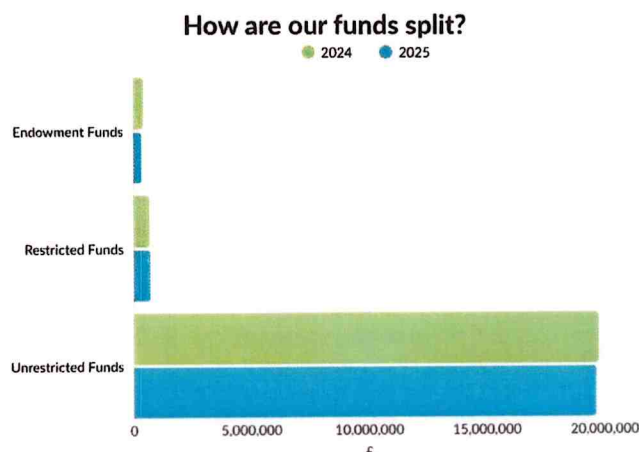
Grants available on endowment funds are based on investment income earned in previous financial years. This, combined with fluctuations in the value of the investments, can cause large fluctuations in the net movement of funds year on year. During the year ended 31 March 2025 there was a deficit on the ordinary activities of the Foundation of £121,214. (2024: surplus of £1,420,114).

The principal funders during the year are set out on pages 29-30.

The total funds held by the Foundation as at 31 March 2025 were **£20,709,744** (2024 £20,830,988). The

Trustees are confident that the Foundation is able to continue to meet its liabilities as they fall due for the foreseeable future and that the accounts should be prepared on a going concern basis.

## REPORT OF THE TRUSTEES



### Reserves policy

The Trustees of the Foundation set their own reserves policy which is primarily aimed at generating sufficient general reserves to meet at least 6 months working capital requirements (£293,535). The Trustees agreed that this was a prudent approach and would ensure the future growth and development of the Foundation was financially sustainable. The target unrestricted reserves have been estimated from an assessment to cover the level of operational financial commitment and associated residual financial risk if income is unexpectedly terminated and approved by the Board of Trustees. The target has taken into account the cash flow projection and required working capital for planned business activities.

As at 31 March 2025, unrestricted general reserves totaled £352,319. This includes £117,302 that has been designated by the Trustees, which represents a future contingency fund of £30,974 (to set aside funds to cover future requirements for structural changes in the organisation), a premises fund of £18,000 (to cover future costs for the next two years arising from the Foundation's office premises) and a key-person fund of £68,328 (to cover 6 months of salary costs of key management staff in case of long-term sickness).

### Investment policy and performance

The foundation's investment policy is to maintain the value of the endowment funds in real terms over the period of the plan. Any income and surplus capital gains are to be used for the purposes of the Foundation. It is the intention to build the endowment funds rather than using them for current expenditure, except in an emergency situation.

Investments are managed in order to maximise benefit for communities. The Trustees are mindful of Charity Commission requirements that investments should yield the best financial return within the level of risk considered to be acceptable. The Trustees take professional advice through professional investment managers and review the Foundation's investment policy regularly.

Rathbone Investment Management manages an investment pool on behalf of the Foundation, which totals over £11.6 million. The Trustees have given instructions to Rathbone Investment Management to pursue a medium risk policy. The Trustees meet with the investment managers on a regular basis to review the performance of the investment portfolio and discuss any possible changes to the strategy being adopted.

Funds totaling £8 million are invested through CCLA Investment Management. This includes Community First Funds of over £5.6 million, chosen by the Government for its solid investment track record in the charity sector. These funds are held centrally via UK Community Foundations and the Trustees do not control the investment strategy for these funds.

In recent years there have been large fluctuations in the value of the investments due to Covid-19 and other world events. As the net gains and losses arising on the valuation of the investments are included on the statement of financial activities, this has resulted in large variances in the net movement in funds year on year. As the investments are held for the long term benefit of the community, these short term fluctuations do not cause concern to the trustees.



## REPORT OF THE TRUSTEES

### Risk management

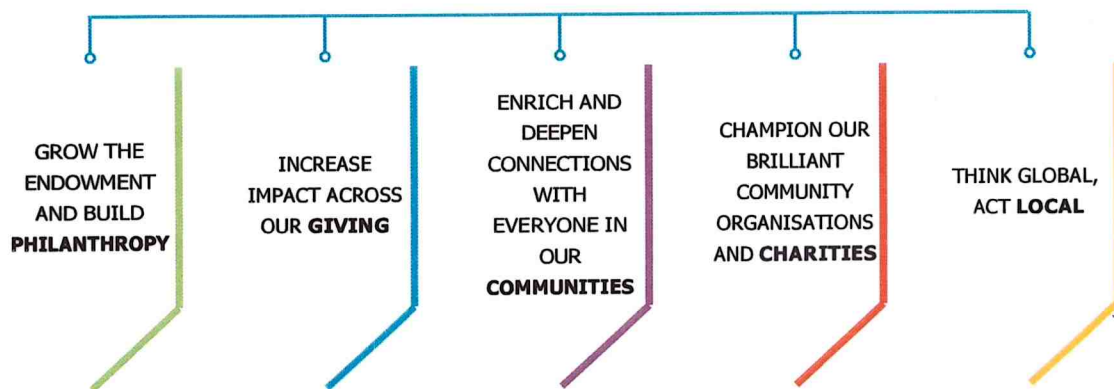
The Trustees are aware of their responsibilities under the charities revised statement of recommended practice (SORP FRS102) and actively review the major risks to which the Foundation is exposed. The Trustees meet on a regular basis to monitor such risks. The risk register of the Foundation is analysed by the likelihood the risk will occur and level of impact this will have on the organisation and, for those major risks identified, mitigating actions are identified and timescales agreed for their implementation.

### Future plans

Our updated five-year strategy for 2024-28 is based on the following theory of change:

If we grow our endowment and increase our revenue, make best use of our local funding knowledge and expertise of the communities we serve, provide a voice for those we fund, enrich the giving experience for philanthropists, whilst being cost effective with all of our resources, then we will better serve our county's communities now and for generations to come.

The strategy is set out under five pillars with a set of actions on achieving each pillar:



As we move ahead, our strategy is shaped by a deep sense of purpose led by our dedicated team of staff and trustees, all driven by a commitment to make a real difference in people's lives. We're focused on achieving meaningful and impactful results for those we support. By putting local needs first, supporting community driven initiatives and aligning with global goals, we're working towards a future where everyone has a fair chance to thrive and our communities are stronger and more resilient.

### Emergency Response and Community Resilience

We recognise that reality can be unpredictable, and often it is necessary to come 'off plan' to seize an opportunity, fix a problem, raise our heads above the parapet to provide a voice or support for those who need it most. We will keep flexibility in governance and operations to allow us to do so. This is why we also have in place an emergency preparedness plan supported by the National Emergencies Trust to be there for our communities in times of local and national emergencies and to support community resilience to work through challenges and disasters and to support people fairly and quickly.



## REPORT OF THE TRUSTEES

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For each aim, we have set out the key performance measurements to show how well we are performing over the next three years of the strategy. These measurements will be reviewed by our board and operationally we will check progress against our operational and individual work plans. We will report back through our yearbook, our impact measurement tool, website and the events and presentations that we deliver throughout the year.

### **Growth**

We want to have an endowment of £21.5m by the end of March 2026 and aim to have awarded £8 million in grant making during the 5 year time frame of the strategy and to continue bringing in revenue and programme funds. This is so we can better serve our County's communities now and for generations to come with a growing, independent asset and increased fund distribution. Our past experience of building endowment, which underpins our previous growth, will continue to be implemented to achieve these goals.

### **Impact**

We want to make best use of our impact measurement tool which will be used effectively in line with our funding knowledge and expertise in recognising the worth of the grants given to our beneficiaries and in doing so will enrich the giving experience for our donors. This is so we can increase community philanthropy in our county.

### **Sustainability**

We want to retain the real value of our endowment, cover our costs, invest strategically in our staff, trustees and operations and maintain high standards. This is so we have internal structures to achieve external aims and meet our growth and our goals, whilst remaining effective and efficient.

### **Tax Status**

As a registered charity, the Foundation is, in general, exempt from tax on its investment income and chargeable gains. However, it is unable to recover Value Added Tax on goods and services purchased.

### **Political and Charitable Contributions**

The Foundation made no political contributions during the year (2024: £nil).

### **Statement as to Disclosure of Information to Auditors**

So far as the Trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditor is unaware, and each Trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditor is aware of that information.

### **Auditors**

In accordance with Section 487(2) of the Companies Act 2006, a resolution for the appointment of auditors of the Foundation will be proposed at the next annual general meeting.

## REPORT OF THE TRUSTEES

### **The Foundation has met the Public Benefit test in the following ways:**

The Trustees have had regard to the Charity Commission guidance on public benefit.

The benefits that arise from the aims and principal objectives of the Northamptonshire Community Foundation are to operate an efficient and supportive grant making service to local voluntary and community organisations in the County of Northamptonshire. Grants are targeted at a range of specific themes and geographical areas.

The principles and practices outlined in this report inform how the Foundation has distributed the diverse funding programmes it delivers across the County of Northamptonshire in a transparent and effective manner.

We have met the public benefit test through delivering our mission, in helping to build stronger communities, encouraging local giving and providing a cost-effective way for donors to make a long-term difference in their local area. Through our understanding of local issues, we have made perceptive and well-targeted grants that help secure the future for generations to come.

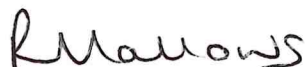
We believe that there is no detriment or harm that in our view might arise from carrying out the organisation's aims. Neither are we aware of any widespread views amongst others that such detriment or harm might arise.

Our organisation's aims intend to benefit people and communities across the County of Northamptonshire. The charitable activities supported by the Foundation cover our key impact themes of arts, culture and heritage, health and wellbeing, education and skills, the environment, general community activity and tackling disadvantage and exclusion. The charitable need shared by the recipients is the advancement of education, the protection of good health, both mental and physical, and the relief of poverty and sickness.

Restrictions based on ability to pay any fees charged, does not relate directly to our beneficiaries. We distribute funds on behalf of others; donors, the private and the public sector and charge administrative fees on those funds, therefore beneficiaries are not charged for service or facilities provided by the Northamptonshire Community Foundation.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

### **BY ORDER OF THE BOARD**



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**Rachel Mallows MBE, DL - Chair**

**Dated: 23 July 2025**

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

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### Statement of trustees' responsibilities

The Trustees (who are also Directors of Northamptonshire Community Foundation for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP 2019 (FRS102);
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.



## INDEPENDENT REPORT OF THE AUDITOR

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### Opinion

We have audited the financial statements of Northamptonshire Community Foundation (the 'charitable company') for the year ended 31 March 2025 which comprise the balance sheet, the statement of financial activities, summary income and expenditure account, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The other information comprises the information included in the report of the trustees, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual accounts. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.



## INDEPENDENT REPORT OF THE AUDITOR (CONTINUED)

### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

### Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

### Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 19, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

### Identifying and assessing potential risks related to irregularities

In identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- The nature of the charity's activities and sector, control environment and financial performance;
- Enquiring of management and the trustees, including obtaining and reviewing supporting documentation, concerning the charitable company's policies and procedures relating to:
  - Identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
  - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
  - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- Discussing among the engagement team and involving relevant internal specialists, including tax, and charity specialists (where relevant) regarding how and where fraud might occur in the financial statements and any potential indicators of fraud; and
- Obtaining and understanding of the legal and regulatory frameworks that the charitable company operates in, focusing on those laws and regulations that had a direct effect on the financial statements, such as provisions of the UK Companies Act, charity legislation and tax legislation or that had a fundamental effect on the operations of the charitable company; including General Data Protection requirements, anti-bribery and corruption policy.

## INDEPENDENT REPORT OF THE AUDITOR (CONTINUED)

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### Audit response to risks identified

As a result of performing the above, we identified various provisions of the Charities Act and the Charity Commission guidance as key audit matters related to non-compliance with laws and regulations and the receipt of donations and the making of grants as key audit matters related to the potential risk of fraud. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override. In addition to the above, our procedures to respond to risks identified include the following:

- Review of the financial statement disclosures and testing to support documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Enquiring of management, the trustees and in-house and external legal counsel where relevant concerning actual and potential litigation and claims;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud; and
- Reading minutes of meetings of those charged with governance, reviewing internal reports where relevant and correspondence.
- Reviewing compliance with relevant charity legislation.
- Reviewing and testing the receipt of donations.
- Reviewing and testing the making of grants.
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the rationale of the charity for any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (i.e. gives a true and fair view).

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



## INDEPENDENT REPORT OF THE AUDITOR (CONTINUED)

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### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

  
**Sarah Buswell FCA**

Senior Statutory Auditor  
for and on behalf of Harris & Co (Accountants) Ltd  
Statutory Auditor, Chartered Accountants

Date: 23 July 2025

2 Pavilion Court  
600 Pavilion Drive  
Northampton Business Park  
Northampton  
NN4 7SL



## ACCOUNTING POLICIES

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The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards. They comply with the Charities Statement of Recommended Practice (SORP FRS 102) and the Companies Act 2006.

The presentation currency used in the accounts is pounds sterling.

The Trustees are confident that the Foundation is able to continue to meet its liabilities as they fall due for the foreseeable future and that the accounts should be prepared on a going concern basis.

### **Format**

The charitable company has taken advantage of the provisions of the Companies Act 2006 and presents an income and expenditure account in the form of a statement of financial activities on the grounds that it enables the financial statements to show a true and fair view of the result for the period.

### **Incoming Resources**

Grants are recognised in full in the year in which they are receivable. Donations are recognised when they are received. Incoming resources from investments and other sources are included when receivable.

Intangible income, in the form of donated facilities or services, is included in the financial statements where the amounts can be accurately quantified.

The value of services provided by volunteers is not incorporated into these financial statements.

Where services are provided to the charitable company as a donation that would normally be purchased from suppliers, this contribution is based on the value of the contribution to the charitable company.

### **Resources Expended**

Resources expended are included on an accruals basis.

Grants are provided for in full in the year in which they are authorised.

Grants available on endowment funds are based on investment income earned in previous financial years.

The basis of allocation of costs of raising funds and charitable activities is as follows:

#### *Raising funds*

The costs of raising funds comprise those costs directly attributable to managing and increasing the endowment fund and raising investment income.

#### *Charitable activities*

Costs of activities in furtherance of the charitable company's objects include all related direct costs plus attributable overheads and governance costs.

### **Leasehold Improvements**

Expenditure on leasehold improvements relating to the Foundation's offices at Albion Place are capitalised and will be depreciated over the term of the lease for the building.

### **Fixed Assets**

The Foundation's threshold for capitalisation is £1,000. Expenditure below this value, on items that may be considered fixed assets, is written off to the revenue account as the Trustees consider that the administration cost of capitalisation outweighs any benefit to the user of these accounts.

Fixed Assets with a value in excess of £1,000 are depreciated over their anticipated useful life.

## ACCOUNTING POLICIES (CONTINUED)

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### **Fixed Asset Investments**

Investments are stated at market value as at the balance sheet date. The statement of financial activities includes the net gains and losses arising on valuation and disposals throughout the year.

### **Investment Management Costs**

Where practicable, investment income is reported gross and the costs of managing investments are reported separately.

With collective investment schemes, such as unit trusts, or common investment funds, investment management costs may be included within the bid-offer spread or recovered by transaction and portfolio charges rather than by a fee charged directly to the charitable company. Where it is not practicable to ascertain the actual or a notional apportionment of costs charged to the individual participants of such schemes with reasonable accuracy then the investment income is reported after the deduction of such fees.

### **Restricted Funds**

Restricted funds are to be used for the specific purpose laid down by the provider. Expenditure which meets these criteria is charged to the fund.

### **Endowment Funds**

Investment Income generated from the endowment funds is used for grantmaking in future years.

### **Designated Funds**

Designated funds are unrestricted funds which are set aside by the Trustees for specific purposes.

### **Contribution to pension funds**

#### *Defined contribution scheme*

The pension costs charged against income represent the amount of contributions payable to the scheme in respect of the accounting period.

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

### INCOME & ENDOWMENTS

	NOTES	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	ENDOWMENT FUNDS £	TOTAL 2025 £	TOTAL 2024 £
DONATIONS & LEGACIES	2	42,217	414,656	628,107	1,084,980	2,400,942
CHARITABLE ACTIVITIES	3	26,824	218,239	0	245,063	255,844
INVESTMENTS	4	45,133	2,253	540,056	587,442	520,627
OTHER	5	6,000	0	0	6,000	10,324
<b>TOTAL INCOME</b>		<b>120,174</b>	<b>635,148</b>	<b>1,168,163</b>	<b>1,923,485</b>	<b>3,187,737</b>

### EXPENDITURE ON

RAISING FUNDS	7	216,764	317	57,172	274,253	256,976
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### CHARITABLE ACTIVITIES

GRANTS PAYABLE	6	0	651,011	462,719	1,113,730	<b>2,973,180</b>
EXPENDITURE ON CHARITABLE ACTIVITIES	7	312,817	0	0	312,817	297,770
TOTAL CHARITABLE ACTIVITIES		312,817	651,011	462,719	1,426,547	3,270,950
TOTAL EXPENDITURE		529,581	651,328	519,891	1,700,800	3,527,926
NET (EXPENDITURE)/INCOME BEFORE NET GAINS/(LOSSES) ON INVESTMENT	8	(409,407)	(16,180)	648,272	222,685	(340,189)
NET GAINS/(LOSSES) ON INVESTMENT	11b	(3,813)	(629)	(339,457)	(343,899)	1,760,303
NET (EXPENDITURE)/INCOME		(413,220)	(16,809)	308,815	(121,214)	1,420,114
TRANSFERS BETWEEN FUNDS	16/18	356,975	50,252	(407,227)	0	0
NET MOVEMENT IN FUNDS		(56,245)	33,443	(98,412)	(121,214)	1,420,114

### RECONCILIATION OF FUNDS

TOTAL FUNDS BROUGHT FORWARD AT 1 APRIL 2024		408,564	668,061	19,754,363	20,830,988	19,410,874
<b>TOTAL FUNDS CARRIED FORWARD AT 31 MARCH 2025</b>		<b>352,319</b>	<b>701,504</b>	<b>19,655,951</b>	<b>20,709,774</b>	<b>20,830,988</b>

The charitable company has no recognised gains or losses other than the results for the period as set out above. All of the activities of the charitable company are classed as continuing.



## **SUMMARY INCOME & EXPENDITURE ACCOUNT FOR YEAR ENDED 31 MARCH 2025**

	<b>2025£</b>	<b>2024 £</b>
INCOME	797,936	2,462,394
NET GAINS/(LOSSES) ON INVESTMENTS	(4,442)	5,616
INTEREST & INVESTMENT INCOME	47,386	40,584
GROSS INCOME	750,880	2,598,594
TRANSFERRED FROM ENDOWMENT FUNDS TO RESTRICTED FUNDS	50,252	102,252
TRANSFERRED FROM ENDOWMENT FUND AS INCOME FUNDS FOR EXPENDING	356,975	308,013
TOTAL INCOME	1,158,107	3,008,859
GRANTS PAYABLE	651,011	2,268,043
EXPENDITURE	520,720	490,230
DEPRECIATION & CHARGES FOR IMPAIRMENT OF FIXED ASSETS	9,178	9,463
TOTAL EXPENDITURE	1,180,909	2,767,738
NET INCOME BEFORE TAX FOR THE REPORTING PERIOD	(22,802)	241,123
TAX PAYABLE	0	0
NET INCOME FOR THE FINANCIAL YEAR	(22,802)	241,123

All activities are classed as continuing.

The requirement to produce this summary arises from the Companies Act 2006. It gives summary figures for the restricted and unrestricted funds but excludes the endowment funds. For details of all the charitable company's incoming and outgoing resources the reader should refer to the SOFA (Statement of Financial Activities) (page 27).

## **STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2025**

	2025 £	2024 £
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	(1,004,761)	(988,985)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
DIVIDENDS, INTEREST & RENTS FROM INVESTMENTS	588,824	515,240
PURCHASE OF PROPERTY, PLANT & EQUIPMENT	(1,606)	0
PROCEEDS FROM SALE OF INVESTMENTS	150,000	100,000
PURCHASE OF INVESTMENTS	(311,653)	(11,184)
<b>NET CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES</b>	425,565	604,056
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
RECEIPT OF ENDOWMENT	615,535	229,796
<b>NET CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES</b>	615,535	229,796
CHANGE IN CASH & CASH EQUIVALENTS IN THE REPORTING PERIOD	36,339	(155,134)
CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE REPORTING PERIOD	179,124	334,258
CASH & CASH EQUIVALENTS AT THE END OF THE REPORTING PERIOD	215,463	179,124

**RECONCILIATION OF NET INCOME / (EXPENDITURE) TO NET CASH  
FLOW FROM OPERATING ACTIVITIES FOR THE YEAR ENDED 31 MARCH  
2025**

	2025 £	2024 £
<b>NET INCOME/EXPENDITURE</b>	(22,802)	241,123

**ADJUSTMENTS FOR**

	2025 £	2024 £
TRANSFERS FROM ENDOWMENT FUND	(407,227)	(410,265)
GRANTS PAYABLE FROM ENDOWMENT FUNDS	(462,719)	(705,137)
DEPRECIATION	9,178	9,463
(GAINS)/LOSSES ON INVESTMENT	4,442	(95,616)
DIVIDENDS, INTEREST & RENTS FROM INVESTMENTS	(47,386)	(40,584)
(INCREASE)/DECREASE IN DEBTORS	(22,967)	43,241
INCREASE/(DECREASE) IN CREDITORS	(55,281)	(31,210)
<b>NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES</b>	(1,004,762)	(988,985)

**ANALYSIS OF CASH EQUIVALENTS FOR THE YEAR ENDED 31 MARCH 2025**

	2025 £	2024 £
CASH IN HAND & AT BANK	37,597	75,552
CASH DEPOSIT ACCOUNTS	177,866	103,572
<b>TOTAL CASH &amp; CASH EQUIVALENTS</b>	<b>215,463</b>	<b>179,124</b>

**ANALYSIS OF CHANGES IN NET DEBT FOR THE YEAR ENDED 31 MARCH 2025**

	AT START OF YEAR £	CASH FLOWS £	AT END OF YEAR £
CASH IN HAND & AT BANK	75,552	(37,955)	37,597
CASH DEPOSIT ACCOUNTS	103,572	74,294	177,866
<b>TOTAL</b>	<b>179,124</b>	<b>36,339</b>	<b>215,463</b>



## **BALANCE SHEET AS AT 31 MARCH 2025**

	<b>NOTE S</b>	<b>UNRESTRICTED FUNDS £</b>	<b>RESTRICTED FUNDS £</b>	<b>ENDOWMENT FUNDS £</b>	<b>TOTAL 2025 £</b>	<b>TOTAL 2024 £</b>
<b>FIXED ASSETS</b>						
TANGIBLE ASSETS	11a	16,536	0	0	16,536	24,108
INVESTMENTS	11b	339,861	632,855	19,534,231	20,506,947	20,742,174
<b>TOTAL FIXED ASSETS</b>		<b>356,397</b>	<b>632,855</b>	<b>19,534,231</b>	<b>20,523,483</b>	<b>20,766,282</b>
<b>CURRENT ASSETS</b>						
DEBTORS & PREPAYMENTS	12	14,985	23,036	74,118	112,139	82,031
CASH AT BANK & IN HAND		23,094	101,354	91,015	215,463	179,127
<b>TOTAL CURRENT ASSETS</b>		<b>38,079</b>	<b>124,390</b>	<b>165,133</b>	<b>327,602</b>	<b>261,158</b>
CREDITORS – AMOUNTS FALLING DUE IN < 1 YEAR	13	42,157	55,741	43,413	141,311	196,452
<b>NET CURRENT ASSETS</b>		<b>(4,078)</b>	<b>68,649</b>	<b>121,720</b>	<b>186,291</b>	<b>64,706</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>352,319</b>	<b>701,504</b>	<b>19,655,951</b>	<b>20,709,774</b>	<b>20,830,988</b>
<b>FUNDS</b>						
UNRESTRICTED	17	352,319	0	0	352,319	408,564
RESTRICTED	18	0	701,504	0	701,504	668,061
ENDOWMENT	16	0	0	19,655,951	19,655,951	19,754,363
<b>TOTAL FUNDS</b>		<b>352,319</b>	<b>701,504</b>	<b>19,655,951</b>	<b>20,709,774</b>	<b>20,830,988</b>

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved by the Trustees on 23 July 2025.

*R Mallows*

Director: Rachel Mallows MBE DL

*[Signature]*

Director: Dominic Winfield

## **NOTES TO THE FINANCIAL STATEMENTS**

### **1 – STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024**

	NOTES	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	ENDOWMENT FUNDS £	TOTAL 2024 £
<b>INCOME &amp; ENDOWMENTS FROM</b>					
DONATIONS & LEGACIES	2	120,520	2,075,704	204,718	2,400,942
CHARITABLE ACTIVITIES	3	24,296	231,548	0	255,844
INVESTMENTS	4	37,911	2,673	480,043	520,627
OTHER	5	10,324	0	0	10,324
<b>TOTAL INCOME</b>		<b>193,051</b>	<b>2,309,925</b>	<b>684,761</b>	<b>3,187,737</b>
<b>EXPENDITURE ON:</b>					
RAISING FUNDS	7	201,587	765	54,624	256,976
<b>CHARITABLE ACTIVITIES</b>					
GRANTS PAYABLE	6	0	2,268,043	705,137	2,973,180
EXPENDITURE ON CHARITABLE ACTIVITIES	7	297,344	426	0	297,770
<b>TOTAL CHARITABLE ACTIVITIES</b>		<b>297,344</b>	<b>2,268,469</b>	<b>705,137</b>	<b>3,270,950</b>
<b>TOTAL EXPENDITURE</b>		<b>498,931</b>	<b>2,269,234</b>	<b>759,761</b>	<b>3,527,926</b>
NET (EXPENDITURE)/ INCOME BEFORE NET GAINS/ (LOSSES) ON INVESTMENTS	8	(305,880)	40,691	(75,000)	(340,189)
NET GAINS/ (LOSSES) ON INVESTMENT	11b	87,362	8,254	1,664,687	1,760,303
NET (EXPENDITURE)/INCOME		(218,518)	48,945	1,589,687	1,420,114
TRANSFERS BETWEEN FUNDS	16/18	308,013	102,252	(410,265)	0
NET MOVEMENT IN FUNDS		89,495	151,197	1,179,422	1,420,114
<b>RECONCILIATION OF FUNDS</b>					
TOTAL BROUGHT FORWARD AT 1 APRIL 2024		319,069	516,864	18,574,941	19,410,874
TOTAL FUNDS CARRIED FORWARD 31 MARCH 2025		408,564	668,061	19,754,363	20,830,988

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

### **2 – DONATIONS & LEGACIES**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>UNRESTRICTED FUNDS</b>		
Avon	1,636	0
Corporate Giving	3,313	912
ECFI	0	7,029
Friends of the Foundation	4,079	5,053
Harris & Co	6,000	5,500
Household Support Fund 3	0	10,000
Household Support Fund 4	0	80,000
IM Properties	10,000	0
KHL	0	909
Randall Foundation	3,300	0
St Giles Charities Estate Northampton	2,727	3,182
The Wilson Foundation	0	0
Other	11,162	7,935
<b>TOTAL UNRESTRICTED FUNDS</b>	<b>42,217</b>	<b>120,520</b>
	<b>2025 £</b>	<b>2024 £</b>
<b>RESTRICTED FUNDS</b>		
Avon	5,364	0
Colleagues of Barclays Northampton 'Say No To Poverty'	12,330	0
Corporate Giving	10,838	2,738
Crazy Hats	500	0
Friends of the Foundation Fund	9,622	12,387
Harry's Fund	9,406	9,474
High Sheriff Initiative Fund	5,719	
High Sheriff Scholarship Fund	244	1,386
Household Support Fund 3	0	8,485
Household Support Fund 4	58,210	1,889,700
IM Properties	100,000	0
KHL	0	9,091
Lieutenancy Emergency Fund	1,033	0
Mick and Sheila White Fund	5,000	0
Proceeds of Crime Fund	85,527	64,565
Poverty Hurts	0	97
Randall Foundation	29,700	
Robert Horne Foundation	0	0
Rural Needs	7,130	24,288
Sports Fund	0	370
St Giles Charities Estate Northampton Fund	27,273	31,818
Warm This Winter Fund	7,383	16,255
Family Food Aid Fund	4,377	5,050
Wilson Foundation	35,000	0
<b>TOTAL RESTRICTED FUNDS</b>	<b>414,656</b>	<b>2,075,704</b>



## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

<b>ENDOWMENT FUNDS</b>	<b>2025 £</b>	<b>2024 £</b>
African Caribbean Elders Service	404,208	0
Alistair James Memorial Trust Fund	2,500	3,750
Always Chance	1,260	
DEL Northamptonshire Fund	0	20,000
Food 4 Heroes	24,641	0
Friends of the Foundation	9,622	11,937
John Armitage Charitable Trust Fund	70,000	70,000
John Chard Young Legacy Fund	1,276	26,487
John Salmon Legacy Fund	0	3,709
Northamptonshire High Sheriff's Initiative Fund	425	4,785
The Suede Respite Fund	112,500	62,500
Other	1,675	1,550
<b>TOTAL ENDOWMENT FUNDS</b>	<b>628,107</b>	<b>204,718</b>
<b>TOTAL INCOME FROM DONATIONS &amp; LEGACIES</b>	<b>1,085,280</b>	<b>2,400,942</b>

### **3 – CHARITABLE ACTIVITIES**

<b>UNRESTRICTED FUNDS</b>	<b>2025 £</b>	<b>2024 £</b>
Burton Wold Wind Farm	7,311	5,443
Horner Foundation	5,000	0
New Albion Wind Farm	4,216	4,082
UKCF DCMS supporting Poverty Hurts	0	716
UKCF Anchor Fund	0	3333
UKCF ACE Fund	0	561
UKCF Sir George Earle Trust	0	150
Winwick Wind Farm	2,729	2,702
Yelvertoft Wind Farm	7,568	7,309
iwill Fund in partnership with The Wilson Foundation	0	0
<b>TOTAL UNRESTRICTED FUNDS</b>	<b>26,824</b>	<b>24,296</b>
<b>RESTRICTED FUNDS</b>	<b>2025 £</b>	<b>2024 £</b>
Burton Wold Wind Farm Community Benefit Fund	73,106	54,428
Jubilee Fund	0	0
UKCF Anchor Fund	0	33,333
UKCF supporting Poverty Hurts	0	0
New Albion Wind Farm	42,157	40,822
Sir George Earle Trust Fund	0	2,857
Winwick Wind Farm Community Benefit Fund	27,291	27,021
Yelvertoft Wind Farm Community Benefit Fund	75,685	73,087
iwill Fund in partnership with The Wilson Foundation	0	0
<b>TOTAL RESTRICTED FUNDS</b>	<b>218,239</b>	<b>231,548</b>
<b>TOTAL INCOME FROM CHARITABLE ACTIVITIES</b>	<b>245,063</b>	<b>255,844</b>

### **4 – INVESTMENT INCOME**

	<b>2025 £</b>	<b>2024 £</b>
<b>FIXED ASSET INVESTMENTS</b>	<b>580,889</b>	<b>514,812</b>
<b>INTEREST ON BANK ACCOUNTS</b>	<b>6,554</b>	<b>5,815</b>
<b>TOTAL INVESTMENT INCOME</b>	<b>587,443</b>	<b>520,627</b>

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

### **5 – OTHER INCOME**

	<b>2025 £</b>	<b>2024 £</b>
SUNDRY INCOME	6,000	10,324
<b>TOTAL OTHER INCOME</b>	<b>6,000</b>	<b>10,324</b>

### **6 – CHARITABLE ACTIVITIES**

	<b>2025 £</b>	<b>2024 £</b>
<b>GRANTS PAYABLE</b>		
INDIVIDUALS	38,307	1,275,809
GROUPS	1,075,423	1,697,371
<b>TOTAL GRANTS PAYABLE</b>	<b>1,113,730</b>	<b>2,973,180</b>

### **7 – ANALYSIS OF SUPPORT COSTS**

	<b>RAISING FUNDS</b>	<b>CHARITABLE ACTIVITIES</b>	<b>TOTAL</b>	<b>BASIS OF ALLOCATION</b>
STAFF COSTS	159,169	237,872	397,041	Direct staff cost
OTHER STAFF RELATED COSTS	4,214	4,371	8,585	Direct staff cost
CONTRACTED-OUT SERVICES	0	2,666	2,666	Activity based
GOVERNANCE	0	13,782	13,782	Direct cost
INVESTMENT MANAGEMENT	57,489	0	57,489	Direct cost
IT	11,848	17,597	29,445	Activity based
PR & MARKETING	19,565	0	19,565	Activity based
GENERAL OFFICE COSTS	21,968	36,529	58,497	Usage allocation
<b>TOTAL</b>	<b>274,253</b>	<b>312,817</b>	<b>587,070</b>	

	<b>2025 £</b>	<b>2024 £</b>
<b>COST OF RAISING FUNDS</b>		
STAFF SALARIES	159,169	153,545
OTHER STAFF-RELATED COSTS	4,214	2,279
CONSULTANCY FEES	0	0
PUBLICITY & MARKETING	19,565	9,657
INVESTMENT MANAGEMENT FEES	57,489	55,041
IT SUPPORT & EXPENDITURE	11,848	12,560
OFFICE EXPENSES	17,838	19,636
DEPRECIATION	4,130	4,258
OFFICE REFURBISHMENT	0	0
<b>TOTAL COST OF RAISING FUNDS</b>	<b>274,253</b>	<b>256,976</b>

	<b>2025 £</b>	<b>2024 £</b>
<b>CHARITABLE ACTIVITIES</b>		
STAFF SALARIES	237,872	221,476
OTHER STAFF-RELATED COSTS	4,371	3,236
RENT & RATES	0	0
OFFICE FURNITURE & EQUIPMENT	154	58
TELEPHONES, POSTAGE, PRINTING & STATIONERY	3,456	4,600
IT SUPPORT & EXPENDITURE	17,597	17,785
CONSULTANCY FEES	2,666	0
LEGAL & PROFESSIONAL FEES	0	3,140
AUDIT FEES	13,500	12,700
DEPRECIATION	5,048	5,205
OFFICE REFURBISHMENT	0	0
OTHER	28,153	29,570
<b>TOTAL COST OF CHARITABLE ACTIVITIES</b>	<b>312,817</b>	<b>297,770</b>

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

### **8 – NET EXPENDITURE FOR THE YEAR**

**THIS IS STATED AFTER CHARGING:**

	<b>2025 £</b>	<b>2024 £</b>
STAFF PENSION CONTRIBUTIONS	14,136	9,852
DEPRECIATION	9,178	9,463
AUDITOR'S FEES	13,500	12,700

### **9 – TRUSTEES & EMPLOYEES**

	<b>2025 £</b>	<b>2024 £</b>
SALARIES	350,434	335,178
SOCIAL SECURITY COSTS	32,471	29,991
PENSION COSTS	14,136	9,852
<b>TOTAL EMPLOYEE SALARY COSTS</b>	<b>397,041</b>	<b>375,021</b>

The average employee headcount during the financial year was 9 (2024: 8.75) and the average number of employees (full-time equivalent) was 9 (2024: 8.75).

	<b>AVERAGE HEADCOUNT</b>		<b>AVERAGE NUMBER OF EMPLOYEES (FULL TIME EQUIVALENT)</b>	
	2025	2024	2025	2024
MANAGEMENT	2	2	2	2
ADMINISTRATION	7	6.75	7	6.75
<b>TOTAL</b>	<b>9</b>	<b>8.75</b>	<b>9</b>	<b>8.75</b>

One employee (2024: one) earned in excess of £60,000 during the year in the following salary bands:

<b>SALARY BANDS</b>	<b>2025 £</b>	<b>2024 £</b>
£60,000 - £70,000	0	0
£70,000 - £80,000	1	1

The total remuneration paid to the key management personnel during the year was £136,656 (2024: £131,400).

During the period the Trustees received remuneration totaling £nil (2024: £nil). No claims were made by Trustees (2024: £nil) for the reimbursement of travel expenses in this financial year.

The Foundation operates a workplace pension scheme under the government's auto-enrolment regulations. The assets of these schemes are held separately from the Foundation. The total cost to the Foundation for the year was £14,136 (2024: £9,852).

The salary costs were allocated to the following activities on the basis of the activities of each member of staff who works for the Foundation:

	<b>2025 £</b>	<b>2024 £</b>
RAISING FUNDS	159,169	153,545
CHARITABLE ACTIVITIES	237,872	221,476
<b>TOTAL</b>	<b>397,041</b>	<b>375,021</b>

### **10 – VOLUNTEERS**

The foundation trains and co-ordinates a network of volunteer Grants Assessors who support the assessment of grant applications for grants panels.



## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

### **11(A) – FIXED ASSETS**

	<b>LEASEHOLD IMPROVEMENTS £</b>	<b>IT EQUIPMENT £</b>	<b>TOTAL £</b>
COST AT 1 APRIL 2024	100,891	22,100	122,991
ADDITIONS DURING THE YEAR	0	1,606	1,606
DISPOSALS DURING THE YEAR	0	0	0
COST AT 31 MARCH 2025	100,891	23,706	124,597
DEPRECIATION AT 1 APRIL 2024	76,939	21,944	98,883
CHARGE FOR THE YEAR	8,710	468	9,178
DISPOSAL DURING THE YEAR	0	0	0
DEPRECIATION AT 31 MARCH 2025	85,649	22,412	108,061
<b>NET BOOK VALUE</b>			
AT 31 MARCH 2024	23,952	156	24,108
<b>AT 31 MARCH 2025</b>	<b>15,242</b>	<b>1,294</b>	<b>16,536</b>

### **11(B) – FIXED ASSET INVESTMENTS**

	<b>UNRESTRICTED FUNDS £</b>	<b>RESTRICTED FUNDS £</b>	<b>ENDOWMENT FUNDS £</b>	<b>TOTAL 2025 £</b>	<b>TOTAL 2024 £</b>
VALUATION AT 1 APRIL 2024	353,081	634,730	19,754,363	20,742,174	19,122,038
ADDITIONS	0	0	316,019	316,019	2,568,980
DISPOSALS	(9,407)	(1,246)	(196,696)	(207,349)	(2,709,147)
REALISED (LOSSES)/GAINS ON DISPOSALS DURING THE YEAR	5,142	509	76,346	81,997	335,181
INCREASE/(DECREASE) IN MARKET VALUE DURING THE YEAR	(8,955)	(1,138)	(415,801)	(425,894)	1,425,122
<b>VALUATION AT 31 MARCH 2025</b>	<b>339,861</b>	<b>632,855</b>	<b>19,534,231</b>	<b>20,506,947</b>	<b>20,742,174</b>

The historical cost of investments held at 31 March 2025 was £18,140,207 (2024: £17,949,540)

Investments are all listed and held in funds held with a variety of Open Ended Investment Companies and Unit Trusts. These investments are analysed as follows:

	<b>2025 £</b>	<b>2024 £</b>
COLLECTIVE EQUITIES	12,682,306	13,810,626
FIXED INCOME	3,711,317	3,504,797
COMMERCIAL PROPERTY	377,828	335,324
MULTI-ASSET / INFRASTRUCTURE	595,805	796,817
OTHER	3,139,691	2,294,610
<b>TOTAL FIXED ASSET INVESTMENTS</b>	<b>20,506,947</b>	<b>20,742,174</b>

At 31 March 2025, the following holdings within the investment portfolio represented more than 5% of the value of the fund.

	<b>VALUE £</b>	<b>%</b>
CCLA COIF Charities Investment Fund	8,073,238	39.37

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

### **12 – DEBTORS**

	<b>2025 £</b>	<b>2024 £</b>
PREPAYMENTS & ACCRUED INCOME	71,617	76,046
OTHER DEBTORS	40,522	5,985
<b>TOTAL DEBTORS</b>	<b>112,139</b>	<b>82,031</b>

### **13 – CREDITORS**

	<b>2025 £</b>	<b>2024 £</b>
COMMITTED GRANTS	85,152	129,650
ACCRUALS	41,854	44,051
OTHER CREDITORS	14,305	22,751
<b>TOTAL CREDITORS</b>	<b>141,311</b>	<b>196,452</b>

### **14 – SHARE CAPITAL & MEMBERS LIABILITY**

The charitable company is limited by guarantee and does not have share capital. In the event of the charitable company being wound up, every director, whilst a director and within one year of ceasing to be a director, undertakes to contribute a maximum of £10 to meet the liabilities of the charitable company.

### **15 – ULTIMATE CONTROLLING PARTY**

The charitable company is under the ultimate control of its Trustees as listed on page two.

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

### **16 – ENDOWMENT FUNDS**

	<b>BALANCE B/FWD £</b>	<b>INCOME £</b>	<b>EXPENDITURE £</b>	<b>TRANSFERS £</b>	<b>BALANCE C/FWD £</b>
ACES Fund	0	409,425	(10,402)	(20,279)	378,744
Alistair James Memorial Trust Fund	4,173	2,604	(2,901)	(52)	3,825
Coles and Rice Fund	379,047	11,728	(8,195)	(5,724)	376,855
Constance Travis Charitable Trust Fund	5,585,055	173,278	(188,389)	(56,111)	5,513,832
Corby Parochial Charities Fund	18,503	575	(266)	(280)	18,532
Corby Village Community Association Fund	39,585	1,214	(3,539)	(594)	36,664
David Laing Family Endowment Fund	50,421	1,566	(724)	(764)	50,499
DEL Northamptonshire Fund	14,112	271	(7,487)	(133)	6,763
Food 4 Heroes Endowment Fund	67,251	26,448	(35,983)	(880)	56,837
Friends of the Foundation Endowment Fund	92,342	12,656	(1,482)	(3,093)	100,423
Henry Martin Centenary Endowment Fund	19,671	382	(8,725)	(185)	11,144
John Chard Young Legacy Fund	26,333	2,072	(3,600)	(389)	24,415
JKLM Foundation Fund	2,363	810	(8,631)	13,357	7,898
Mick and Sheila White Fund	29,002	844	(1,045)	(2,556)	26,246
Northamptonshire High Sheriffs Initiative Endowment Fund	163,924	5,307	(13,618)	(1,145)	154,468
Northamptonshire Education Trust Endowment Fund	118,061	3,601	(5,359)	(1,759)	114,544
Permanent Endowment Fund	233,233	8,254	(3,202)	(14,209)	224,076
The Compton Fund for Arts, Culture and Heritage in Northamptonshire	622,972	19,159	(24,397)	(9,354)	608,379
The Probation Officers Samaritans Trust Fund	42,275	1,312	(607)	(641)	42,340
The Smith Family Fund	4,326	134	(62)	(66)	4,332
The Suede Respite Fund	478,637	128,788	(18,061)	(7,918)	581,446
<b>Total Other Endowment Funds</b>	<b>7,991,286</b>	<b>810,426</b>	<b>(346,674)</b>	<b>(112,776)</b>	<b>8,342,263</b>



## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

### **16 – GRASSROOT ENDOWMENT FUNDS**

	<b>BALANCE B/FWD £</b>	<b>INCOME £</b>	<b>EXPENDITURE £</b>	<b>TRANSFERS £</b>	<b>BALANCE C/FWD £</b>
Burnett Grassroots Endowment Fund	156,935	4,874	(2,253)	(2,378)	157,178
Cave & Sons Grassroots Endowment Fund	13,981	429	(194)	(577)	13,639
Cecil Pettit Grassroots Endowment Fund	60,465	1,958	2,087	(956)	63,554
Genesis Housing Grassroots Endowment Fund	10,836	336	(155)	(164)	10,853
Jonathan Pearson Grassroots Endowment Fund	145	5	(2)	(2)	146
Northamptonshire High Sheriff's Initiative Grassroots Endowment Fund	281,350	8,789	(4,097)	0	286,042
Spire Homes Grassroots Endowment Fund	202,157	6,278	(2,902)	(3,064)	202,469
Sutton Bassett Village Trust Grassroots Endowment Fund	5,365	167	(77)	(81)	5,374
Wooden Spoon Grassroots Endowment Fund	169,042	5,191	(5,374)	(2,533)	166,326
<b>Total Grassroots Endowment Funds</b>	<b>900,276</b>	<b>28,027</b>	<b>(12,967)</b>	<b>(9,755)</b>	<b>905,581</b>

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

### **16 – COMMUNITY FIRST ENDOWMENT FUNDS**

	<b>BALANCE B/FWD £</b>	<b>INCOME £</b>	<b>EXPENDITURE £</b>	<b>TRANSFERS £</b>	<b>BALANCE C/FWD £</b>
Always a Chance Community First Endowment Fund	238,198	8,170	(11,681)	(10,047)	224,640
Burnett Community First Endowment Fund	79,928	2,340	(4,025)	(1,196)	77,047
Constance Travis Community First Endowment Fund	1,793,751	51,375	(162,743)	(26,263)	1,656,120
David Laing Community First Endowment Fund	496,570	14,539	(25,005)	(7,430)	478,674
Friends of the Foundation Community First Endowment Fund	149,722	4,384	(7,539)	(6,472)	140,095
General Community First Endowment Fund	4,594	135	(227)	(371)	4,131
Henry Martin Centenary Community First Endowment Fund	121,162	3,547	(6,101)	(1,813)	116,795
Hevey Building Supplies Community First Endowment Fund	29,004	867	(1,103)	(436)	28,332
John Armitage Community First Endowment Fund	273,386	78,276	(25,340)	(74,212)	252,110
Margaret Giffen Community First Endowment Fund	216,189	6,144	(20,427)	(3,141)	198,765
Northamptonshire High Sheriff's Initiative Community First Endowment Fund	54,502	1,605	(2,771)	0	53,336
Northamptonshire St John's Ambulance Community First Endowment Fund	23,342	683	(1,175)	(349)	22,501
The Compton Community First Endowment Fund	73,789	2,160	(3,716)	(1,104)	71,129
The Northampton Queen's Institute Community First Endowment Fund	2,109,683	59,660	(223,907)	(30,502)	1,914,934
Wellingborough Relief in Need Community First Endowment Fund	34,556	954	(1,671)	(488)	33,351
Wilson Browne Community First Endowment Fund	22,042	645	(1,110)	(330)	21,247
Wooden Spoon Community First Endowment Fund	46,517	1,362	(2,342)	(696)	44,841
<b>Total Community First Endowment Funds</b>	<b>5,766,935</b>	<b>236,846</b>	<b>(500,883)</b>	<b>(164,850)</b>	<b>5,338,048</b>

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

### **16 – CONSTANCE TRAVIS ENDOWMENT MATCH CHALLENGE ENDOWMENT FUNDS**

	<b>BALANCE B/FWD £</b>	<b>INCOME £</b>	<b>EXPENDITURE £</b>	<b>TRANSFERS £</b>	<b>BALANCE C/FWD £</b>
Alistair James Memorial Trust Fund	35,285	1,096	(507)	(535)	35,339
Constance Travis EMC Fund					
Always a Chance Constance Travis EMC Fund	68,295	2,101	(952)	(2,519)	66,925
Burnett Constance Travis EMC Fund	691,269	29,486	(2,153)	(10,819)	707,783
Cecil Pettit Constance Travis EMC Fund	989,465	30,728	(14,204)	(14,994)	990,995
David Laing Family Constance Travis EMC Fund	31,359	974	(450)	(475)	31,408
Food 4 Heroes Constance Travis EMC Fund	212,495	6,599	(3,050)	(3,220)	212,824
Friends of the Foundation Constance Travis EMC Fund	57,957	1,800	(832)	(1,951)	56,974
General Constance Travis EMC Fund	154,490	27,109	(16,520)	(24,051)	141,028
Hevey Building Supplies Constance Travis EMC Fund	8,207	255	(118)	(124)	8,220
JKLM Foundation Constance Travis EMC Fund	610,298	18,623	(8,429)	(27,540)	592,952
John Armitage Constance Travis EMC Fund	77,836	2,417	(1,117)	(1,179)	77,957
John Salmon Legacy Constance Travis EMC Fund	148,816	4,597	(6,865)	(2,246)	144,302
Lesley Church Memorial Constance Travis EMC Fund	664,754	20,377	(19,392)	(9,941)	655,798
Margaret Giffen Constance Travis EMC Fund	176,858	5,492	(2,539)	(2,680)	177,131
Mark Taylor Charitable Trust Constance Travis EMC Fund	228,774	7,105	(3,284)	(3,467)	229,128
Mick and Sheila White Constance Travis EMC Fund	7,612	233	(108)	(165)	7,572
Northamptonshire Education Trust Constance Travis EMC Fund	46,199	1,435	(663)	(700)	46,271
Northamptonshire High Sheriff's Initiative Constance Travis EMC Fund	12,125	379	(177)	0	12,327
Sutton Bassett Village Trust Constance Travis EMC Fund	232	7	(3)	(4)	232
The Kenneth Fund Constance Travis EMC Fund	487,239	15,131	(6,994)	(7,383)	487,993
The Smith Family Constance Travis EMC Fund	4,052	126	(58)	(61)	4,059
The Suede Respite Fund Constance Travis EMC Fund	382,249	11,871	(5,487)	(5,792)	382,841
Total Constance Travis Endowment Match Challenge Endowment Fund	5,095,866	187,941	(93,902)	(119,846)	5,070,059
<b>Total Endowment Funds</b>	<b>19,754,363</b>	<b>1,168,163</b>	<b>(859,348)</b>	<b>(407,227)</b>	<b>19,655,951</b>

The income figures shown in the table above include realised gains on investment assets of £76,345 and the expenses figure include unrealised losses on investment assets of £415,802. These are reported in the statement of financial activities.

#### **ENDOWMENT FUNDS**

During 2024/25 the Foundation received £628,107 (2024: £204,718) in Endowment Fund donations. The endowment funds totalled £19,655,951 as at 31 March 2025.

#### **TRANSFERS FROM ENDOWMENT FUNDS**

Provision is made in the majority of Endowment funds for management and administration costs. These costs are borne by unrestricted funds and then an appropriate transfer is made in accordance with the funding agreement on an annual basis.



## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

### **17 – DESIGNATED FUNDS**

Within the Unrestricted funds the Trustees have designated separate funds totaling £117,302 (2024: £114,255). This includes £30,974 (2024: £22,455) that has been set aside by the Trustees to cover potential financial liabilities that would arise if the organisation were to close. In addition, the Trustees have set up a separate designated premises fund of £18,000 (2024: £26,100) to cover future costs for 2 years arising from the Foundation's office premises and a designated key-man fund of £68,328 (2024: £65,700) to cover 6 months of salary costs of key management staff in case of long-term sickness.

## 18 – RESTRICTED FUNDS

	BALANCE B/FWD £	INCOME £	EXPENDITURE £	TRANSFERS £	BALANCE C/FWD £
iwill Fund	0	0	2,504	(2,504)	0
Always a Chance	15,193	196	(17,584)	8,008	5,813
Anchor Fund	10,894	0	(10,894)	0	0
Avon Fund for Women and Girls	3,465	5,473	(7,293)	0	1,645
Bambino Mio Fund	589	18	(7)	0	600
Burton Wold Wind Farm Fund	141,047	73,106	(18,425)	0	195,728
Colleagues of Barclay's	0	12,330	0	0	12,330
Northampton 'Say No to Poverty'					
Corporate Giving Network	3,934	10,838	0	(146)	14,626
Crazy Hats	18,822	1,028	(4,506)	1,322	16,666
DLF Adrenaline Alley Loan	2,389	75	(35)	0	2,429
ENGIE Fund	1,634	51	(24)	0	1,661
Family Food Aid	5,493	4,377	(9,900)	4,377	4,347
Friends of the Foundation Fund	12,906	9,620	(18,900)	6,922	10,548
General Grant Fund	0	81	(18,576)	32,601	14,106
Hackleton Relief in Need	1,192	18	(21)	0	1,189
Harry's Fund	10,109	9,813	(2,353)	(207)	17,362
Hevey Building Supplies Fund	1,162	36	(17)	0	1,181
High Sheriff Initiative Fund	0	5,814	(83)	0	5,731
High Sheriff Scholarship Fund	23,280	945	(1,792)	(148)	22,285
Household Support Fund	325	58,210	(58,535)	0	0
KHL Big Local Fund	7,421	0	(7,421)	0	0
Lieutenancy Emergency Fund	2,914	1,138	(62)	0	3,990
Made by Sport Fund	178	0	0	0	178
Mick and Sheila White Fund	0	5,000	(6,824)	1,971	147
New Albion Wind Farm Fund	19,534	42,158	(61,437)	0	255
Northamptonshire Federation of Disability Sport Fund	4,529	0	0	0	4,529
Northamptonshire Literary Fund	1,777	56	(26)	0	1,807
Northamptonshire St. Johns Fund	7,523	235	(110)	0	7,648
Proceeds of Crime Fund	39,816	85,527	(30,229)	(55,527)	39,587
Randal Fund	0	29,700	(20,700)	0	9,000
Royal & Derngate Hardship Fund	1,438	0	0	0	1,438
Robert Horne Fund	35,358	0	(12,100)	0	23,258
Rural Needs	137,702	7,130	(138,436)	(5,396)	1,000
SEGRO Fund	1,614	50	(24)	0	1,640
Social Enterprise Fund	1,476	0	0	0	1,476
Sports Fund	370	0	0	0	370
St. Giles Charities Estates Northampton Fund	0	27,273	(27,273)	0	0
Towcester Park Communities Fund	0	100,000	0	0	100,000
Warm this Winter Fund	16,610	7,383	(14,500)	0	9,493
Welcome Fund	1,505	0	1,012	(1,506)	1,011
Winwick Wind Farm Fund	5,177	27,291	(5,177)	0	27,291
Yelvertoft Wind Farm Fund	130,685	75,685	(67,488)	0	138,882
Young Person Fund	0	35,000	(95,228)	60,485	257
<b>Total Restricted Funds</b>	<b>668,061</b>	<b>635,655</b>	<b>(652,464)</b>	<b>50,252</b>	<b>701,504</b>

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

### **RESTRICTED FUNDS**

The income figures shown in the table above includes realised gains on investment assets of £509 and the expenses figure included unrealised losses on investment assets of £1,138 reported in the statement of financial activities.

Details of grants awarded from restricted and endowments funds are set out on pages 13 to 14 of the Trustees' report.

### **TRANSFERS FROM RESTRICTED FUNDS**

Provision is made in the majority of restricted funding streams for management and administration costs. These costs are borne by unrestricted funds and then an appropriate transfer is made in accordance with the funding agreement on an annual basis.

## **19 – RELATED PARTY TRANSACTIONS**

The David Laing Foundation is the Landlord of the property where the Foundation's offices are located. The Foundation will occupy the building for the next 2 years. In general, related party transactions are recorded as their open market value but the lease of the Foundation's offices is accounted for on an annual £1 peppercorn rent. The David Laing Foundation has a fund with Northamptonshire Community Foundation totalling £560,581 (2024: £578,895).

Keith Davidson made donations of £550 (2024: £612), Guy Schanschiff MBE, DL made donations of £2,500 (2024: £2,500), Jenny Jackson-Stops made donations of £663 (2024: £900) and Robert Tomkinson made donations of £1,063 (2024: £1,225); all of whom are Members of the Foundation.

The charitable company also received donations during the financial year of £300 from Rachel Mallows (2024: £1702), £120 from Liam Condon (2024: £120), £1,000 (2024 £1,025) from Nancy Stewart, £1,500 (2024 £1,550) from Richard Dimpleby, £240 from Ed Caswell (2024: £145), £19 from Dom Winfield (2024: £25), £313 from William Franklin, £13 from Syrah Nazir and £31 from Jabeer Miah, all of whom are Trustees of the Foundation.

The Foundation also received a donation of £30,000 (2024: £35,000) from St. Giles Charity Estates, which Rachel McGrath, Chief Executive of the Foundation, is a trustee of. The Foundation received £70,000 (2024: £70,000) from The John Armitage Charitable Trust which William Franklin is a trustee of.

Holly Threlfall, a trustee of the Foundation is a partner at Wilson Browne Solicitors, whom have an endowment fund with the Foundation totalling £21,247 (2024: £22,042). During the year donations of £1,379 were received from Wilson Browne Solicitors. Jabber Miah, a trustee of the Foundation, is a director of Shepherd & Co Solicitors, from whom a donation of £1,200 was received.

Virginia Anne Burnett DL is a Member of the charity and is also a co-opted member of its Finance, Investment and Governance committee. Funds totalling £942,007 (2024: £928,130) are held on behalf of the Burnett family.

No further transactions requiring disclosure under SORP 2019 (FRS102) occurred during the year.

## **20 – OPERATING LEASE**

The David Laing Foundation is the Landlord of the property where Northamptonshire Community Foundation's offices are located. Northamptonshire Community Foundation will occupy the building for the next 3 years, on an annual £1 peppercorn rent.

## **21 – FINANCIAL COMMITMENTS**

At 31 March 2025 the charitable company was committed to making the following payments under non-cancellable operating leases.

	LAND & BUILDINGS		OTHER	
	2024/25 £	2023/24 £	2024/24 £5	2023/24 £
OPERATING LEASES WHICH EXPIRE:				
WITHIN 1 YEAR	1	1	0	0
BETWEEN 2 & 5 YEARS	1	2	0	0
LATER THAN 5 YEARS	0	0	0	0



## **APPENDIX ONE: GRANTS PAYABLE**

<b>GRANTEE</b>	<b>NUMBER OF GRANTS</b>	<b>TOTAL VALUE OF GRANTS</b>
1101 (Kettering & District) Squadron	1	2,000.00
Ability Northants	1	2,000.00
Age Concern	1	5,000.00
Albanian Cultural Association	2	3,000.00
Baby Basics Northampton	1	5,000.00
BAK UP CIC	1	3,000.00
Boughton Village Hall	1	4,928.95
Bradden Village Hall	1	4,669.00
Braybrooke Parish Council	1	10,000.00
Brigstock Village Hall CIC	1	1,764.00
Broughton Playing Fields and Village Hall Association	1	1,000.00
Buckby Library and Hub	1	10,000.00
Burton Latimer Heritage Society	1	4,175.00
Burton Park Wanderers Football Club	1	5,000.00
C2C Social Action	3	18,994.96
Care & Repair Northamptonshire	3	16,970.00
Cherwell Theatre Company	1	2,000.00
Citizens Advice Services Corby and Kettering	1	4,000.00
Clubs for Young People Northamptonshire	3	20,261.00
Cold Ashby Bowls Club	1	3,990.60
Community Court Yard	1	10,000.00
Corby Community Arts	2	4,950.85
Corby Town Table Tennis Club	1	3,120.00
Cranfield Trust	1	500.00
Crick Scarecrow Festival Committee	1	2,000.00
Crick Village Hall	1	23,403.89
DACT	1	10,000.00
Dancemind	1	5,000.00
Daventry Contact	1	2,000.00
Deaf First Northamptonshire	1	-3,000.00
Deafconnect	1	4,980.00
Deanshanger Parish Council	1	10,000.00
Deep Roots Tall Trees	2	6,000.00
Delapre Abbey Preservation Trust	2	4,350.00
Dementia Sings Out	1	2,000.00
Dingley	1	500.00
Dostiyo Asian Women & Girls Organisation	2	6,668.25
Draughton Village Charity	1	5,000.00
Emmanuel Coffee Shop	1	4,602.00
En-Fold	2	14,919.00
Everyday English	1	4,664.00
Family Support Link	1	10,000.00
Fermynwoods Contemporary Art Ltd	1	4,970.00
Food for Thought Daventry	2	12,000.00
Free 2 Talk CIC	1	9,746.00
Friends of East Hunsbury Primary School	1	2,500.00

Friends of West Glebe	1	2,000.00
Groundwork Northants	1	3,000.00
Guardians of Winwick	1	1,651.69
Guilsborough Village Hall	2	5,609.00
Hackleton Parish Council	1	2,000.00
Harborough District Children and Young People	1	5,580.00
Heartbeat A CIC	1	10,000.00
Hemmingwell Community and Skills Centre CIO	2	4,000.00
Home-Start Corby	1	2,000.00
Homestart Daventry	2	7,000.00
Home-Start Kettering	2	5,000.00
Homestart Northampton	2	15,620.00
Hope Enterprises	1	4,990.00
IMPACT-NOW	1	58,210.00
In Music in Media	1	2,238.77
Kings Cliffe Active	1	1,933.00
Laugh Out Loud Theatre	1	4,590.00
Let's Draw	1	1,027.96
Life Music Northants	1	5,000.00
Lilbourne Village Hall	1	2,000.00
Linwood Community Co-operative	1	8,170.00
Living Well Occupational Therapy Community	2	8,000.00
Lord Lieutenant	1	9,800.00
Lumina Arts Alliance CIC	2	6,207.60
Manna House Trust	2	6,880.00
Moulton Community CIO	1	2,000.00
MS Therapy Centre Norfolk	1	3,000.00
Murdered Abroad	1	1,000.00
NN Contemporary Art	3	12,000.00
No Fuss Meals for Busy Parents CIC	1	9,908.00
North Northants Sports & Welfare Club	5	8,798.00
Northampton Child Contact Centre	1	2,965.00
Northampton Film Festival Ltd	1	5,000.00
Northampton Hope Centre	5	15,285.00
Northampton Musical Theatre Company	1	5,000.00
Northampton Saints Foundation	4	21,250.00
Northampton SEND Mummas	1	3,000.00
Northampton Swimming Club	1	2,500.00
Northampton Town Football Club Community Trust	1	6,690.00
Northampton Town of Sanctuary	1	907.50
Northamptonshire Black History Association	1	2,000.00
Northamptonshire Carers	3	17,487.00
Northamptonshire Music and Performing Arts Trust	1	10,000.00
Northamptonshire Sport	1	1,991.78
Northamptonshire Titans Foundation	1	5,477.41
Northamptonshire Trampoline Gymnastics Academy	1	4,984.00
Northamptonshire Voluntary Community Social Enterprise Assembly Limited	1	2,000.00
Northants Black Women's Domestic Abuse Group	1	2,000.00
Northants Village Cinema	1	2,000.00
Northants walk	1	2,000.00

Oakfield (Easton Maudit) Ltd	1	1,345.15
Oakley Vale Community Association	1	1,237.50
OCIR Support CIC	1	960.00
Oundle Fringe Festival	2	1,235.00
Out of Class	1	2,000.00
Outside in Theatre	1	2,000.00
Pink House Arts CIC	1	2,999.75
Power of the Mind Network	2	13,000.00
Practical Matters CIC	1	5,000.00
Pravasi Mandal (Asian Elders Group)	2	5,966.47
Progressive World Vision CIC	1	2,520.00
Re:Store Northampton	3	11,000.00
Read Easy Corby and Kettering	2	5,000.00
Read Easy Wellingborough	1	2,000.00
Renew169 Wellbeing Café	1	9,965.00
Right Resolution CIC	1	4,924.00
Rock UK	1	500.00
Royal and Derngate	5	627.86
RUSH2TheDen Tots and Adults	1	2,000.00
Rushton Cricket Club	1	10,000.00
Rushton Parish Council	5	28,449.00
Rushton Pocket Park	1	4,366.89
Rushton Primary School Parent and Community Association	1	4,800.00
Rushton Village Hall	1	13,720.00
Saints (Brackley) Community Trust	1	3,000.00
Sakhi Milap Weston Favell	1	6,250.00
SENdsational Families CIC	1	4,987.20
Shine! Arts and Wellbeing CIC	1	3,000.00
Sikh Community Centre and Youth Club	1	5,000.00
SNVB	2	13,960.00
South Northants Youth Engagement	4	17,275.00
Spratton & Pitsford Pumas FC	1	3,000.00
Spring Boroughs Voice	1	2,000.00
Spring Charity	2	7,655.52
Springs Family Centre	1	1,389.00
St Edwards Food Kitchen	1	4,342.80
Stowe School	1	2,950.00
Support Northamptonshire	1	10,000.00
Teamwork Trust	1	-2,504.00
The Core at Corby Cube	3	20,240.00
The Crick Old School	1	1,232.00
The Good Loaf	2	15,317.00
The Good Loaf CIC	1	9,560.00
The Kids Aid Foundation	2	14,560.00
The Lowdown	2	15,000.00
The McCarthy-Dixon Foundation	2	8,022.60
The Northampton Labour Club	1	5,000.00
The Parochial Church Council of All Saints	1	6,791.00
The Ramgarhia Board Northampton	2	6,600.25
The Souster Youth Trust	2	17,325.00



The Voice That Makes A Difference	1	5,000.00
Time 4 Support	3	4,442.00
Twinfest Northampton	1	2,200.00
Typestart	1	2,307.80
Under the Tower Drama	1	5,000.00
United African Association	6	24,377.41
University of Northampton	1	8,500.00
UpsNDowns	1	-3,000.00
Voluntary Impact Northamptonshire	2	14,135.00
Volunteer Action Oundle	3	19,562.00
West Haddon Junior Football Club	1	3,241.44
West Haddon Village Hall	1	-5,000.00
Weston Favell Foodbank	2	-291.85
Whiston Parish Council	1	4,000.00
Wilbarston Parish Council	1	2,000.00
Women Have a Go Group	1	2,000.00
Yelvertoft Cricket Club	1	7,000.00
Yelvertoft Village Hall	1	20,000.00
Zindgani (Asian Mens Gorup)	1	2,000.00
<b>Total</b>	<b>241</b>	<b>1,075,423.00</b>

#### Grants and Bursaries to Individuals

<b>FUND</b>	<b>NUMBER OF GRANTS</b>	<b>TOTAL VALUE OF GRANTS</b>
Coles & Rice Bursary	28	2,800.00
Crazy Hats	43	4,300.00
Harrys Fund	3	723.00
Henry Martin Bursaries	23	9,071.96
High Sheriff Bursary	3	1,478.00
HSF	1	325.00
John Chard Young Legacy Fund	19	2,009.60
Mick and Sheila White Fund	3	5,000.00
Robert Horne	4	12,100.00
Welcome Fund	1	500.00
<b>Total</b>	<b>128</b>	<b>38,307.56</b>
<b>TOTAL GRANTS AND BURSARIES TO GROUPS AND INDIVIDUALS</b>	<b>369</b>	<b>1,113,730.56</b>