

# **ANNUAL ACCOUNTS**

**2023 / 2024**



**Northamptonshire  
Community Foundation**

*Creating a better future for Northamptonshire*

# LEGAL & ADMINISTRATIVE INFORMATION

CHARITY NAME Northamptonshire Community Foundation

COMPANY REGISTRATION NUMBER 4269030

CHARITY REGISTRATION NUMBER 1094646

REGISTERED OFFICE  
18 Albion Place  
Northampton  
NN1 1UD

TRUSTEES  
Rachel Mallows MBE, DL (Chair)  
Alan Andrews  
Peter Borley-Cox  
Edward Caswell  
Liam Condon  
Richard Dimpleby  
William Francklin (appointed 23/11/23)  
Joanna Gordon (resigned 22/11/23)  
Janine Jepson (retired 22/04/23)  
Syrah Nazir  
Nancy Stewart  
Holly Threlfall  
Dominic Winfield

COMPANY SECRETARY Jennifer Houghton

CHIEF EXECUTIVE Rachel McGrath

MAIN BANKERS  
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Willenhall  
WV1 9DG

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Billing Road  
Northampton  
NN1 5AU

AUDITORS  
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London  
EC4V 4ET  
Hargreaves Lansdown  
One College Square  
South Anchor Road  
Bristol  
BS1 5HL

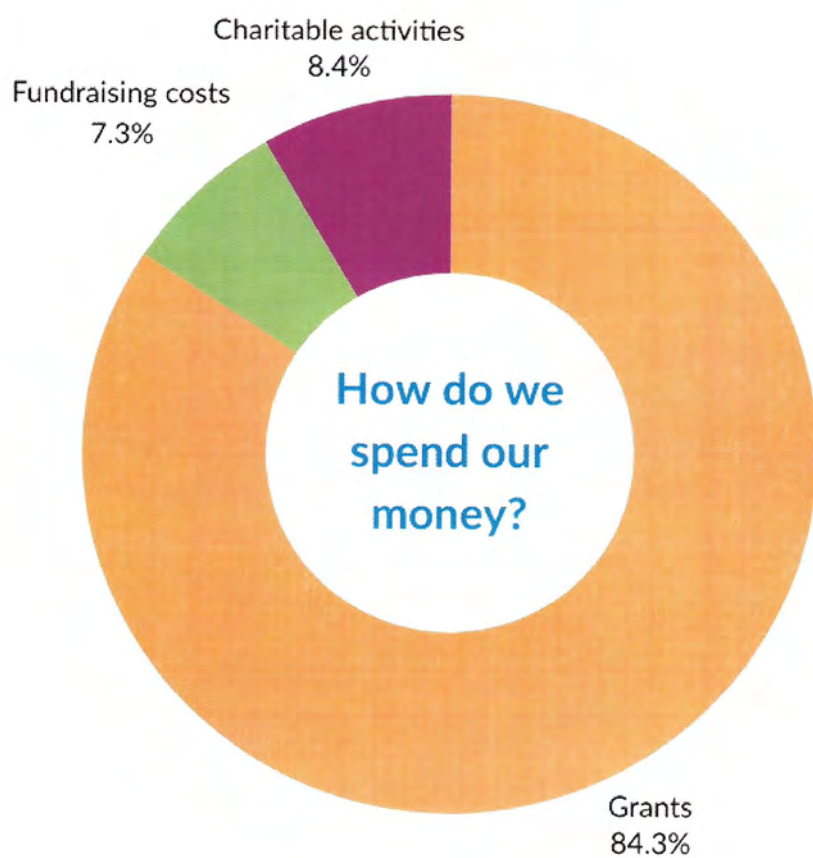
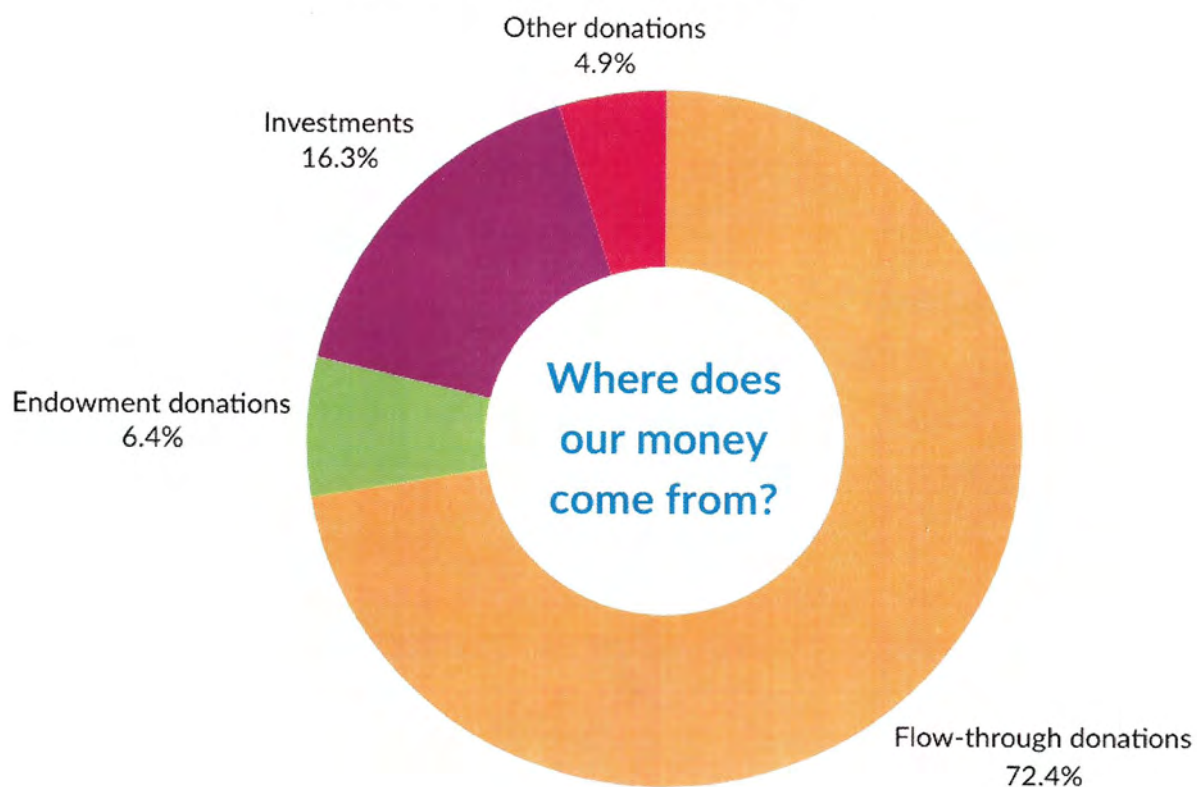


# ANNUAL ACCOUNTS

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## REPORT OF THE TRUSTEES





## REPORT OF THE TRUSTEES

The Trustees of Northamptonshire Community Foundation present their annual report and audited financial statements for the year ended 31 March 2024. The Trustees constitute Directors of the charitable company for Companies Act 2006 purposes. The annual report incorporates the Directors' report.

### Structure, governance and management

The Foundation, which was incorporated in England and Wales on 13 August 2001 as a private company limited by guarantee, obtained registered charity status on 15 November 2002. Its governing document is the Memorandum and Articles of Association. All liability of the members is limited to £10 each.

The Board of Trustees is committed to creating a diverse Board representing all parts of the community and will continue to develop and work on this area in 2024/25.

New trustees are found from the contacts and networks of existing trustees and by advertising. When recruiting new trustees, the Board looks for individuals with skills and experience which are of value to the Foundation and are not represented by existing trustees. We will also seek to diversify our Board of Trustees in line with good practice on equity, diversity and inclusion.

Potential trustees are interviewed by the Board and when a new director joins the Board they are provided with a "Trustee Induction Pack" which provides comprehensive information about the Foundation.

Day to day decisions are delegated to the Chief Executive and staff team. Unusual or significant decisions are made by the Board of Trustees on recommendations from the Chief Executive.

The Foundation operates a remuneration policy whereby an annual percentage award is considered for all directly employed staff, from 1st April each year, and the individual percentage considers:

- a) Personal performance of the Employee, during the year under review;
- b) Financial performance of the Foundation as a whole during the year; and
- c) Movement in the Retail Prices Index (RPI) since the previous review.

Salary increases are decided by the Remuneration Committee made up of trustees with recommendations from the Chief Executive. Given the size of the organisation, the Trustees do not believe that a set salary scale for each post is appropriate or beneficial.

The average employee headcount during the financial year was 8.75 (2023: 8.42) and the average number of employees (full-time equivalent) was 8.75 (2022: 8.07). One employee earned in excess of £60,000 and the total remuneration paid to the key management personnel during the year was £131,400 (2023: £126,481). During the period the Trustees received no remuneration and no claims were made by Trustees for the reimbursement of travel expenses.

The Northamptonshire Community Foundation is part of a network of 47 Community Foundations in the UK that are Quality Accredited, which requires an independent audit. Each Community Foundation is an independent charity that covers a defined geography, usually a County or recognised metropolitan area.

There are three national Community Foundations covering Scotland, Wales and Northern Ireland.

### Objectives and activities

The promotion of any charitable purposes for the benefit of the community in the County of Northamptonshire and in particular the advancement of education, the protection of good health both mental and physical and the relief of poverty and sickness.

Other exclusively charitable purposes in the United Kingdom and elsewhere which are in the opinion of the Trustees beneficial to the community including those in the area of benefit.

## REPORT OF THE TRUSTEES

**Our Vision** is about the growth of our

Community Foundation to help our communities thrive and survive locally, with a focus on building philanthropy and generosity. We will strive to champion diversity, equality and inclusion whilst working towards supporting the United Nations Sustainable Development Goals; we want to think global and act local.

**Our Mission** is to ensure that we work

closely with those who can give to those who need it the most. Generosity across our county is vital if we are to build the community asset that is our endowment. This will ensure vital funds for our local communities both now and in the future to tackle some of the most important societal issues we face.

### Learning and training resources

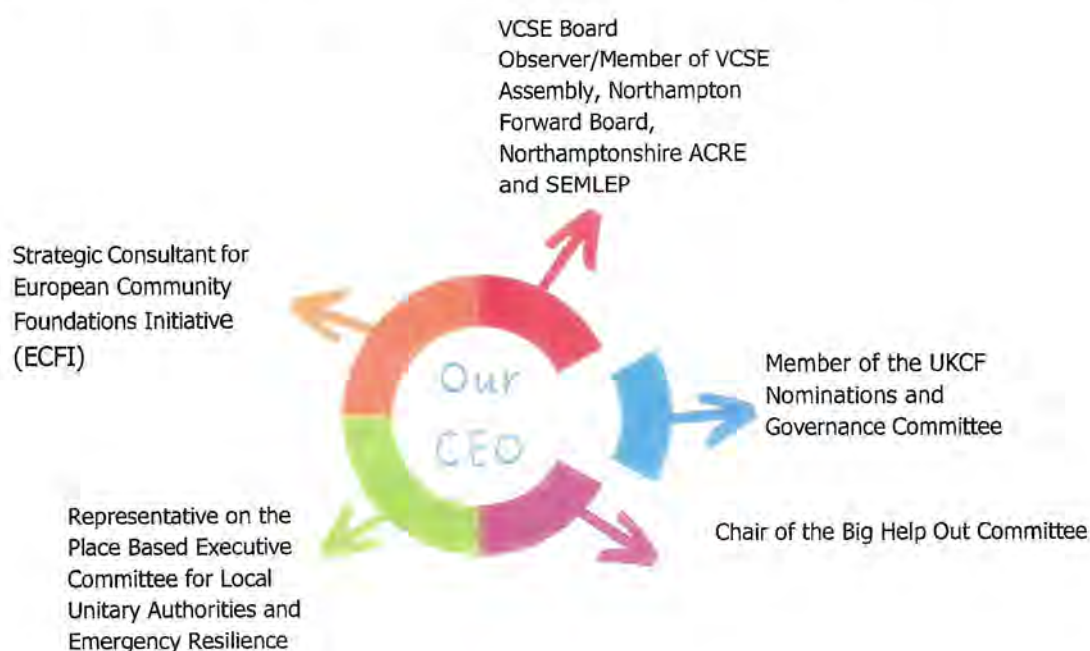
The Foundation, according to determined need and resources, provides workshops and one to one specialised tailored support to potential grant recipients to aid their understanding of our grant making services including monitoring and evaluation requirements as determined by their contracts. This role of the Programmes Officer enables the Foundation to extend the training offer we can provide for small charities and voluntary groups which includes online webinars across the last year. This also forms part of our commitment to United Nations Sustainable Development Goal 4: Quality Education.

### Collaboration and creativity

We ensure that we 'keep an edge' in the development of our services; this includes keeping up to date with the latest digital technologies and trends such as having a social media presence and reviewing new practices in grant making. We look beyond standard approaches and promote innovative and collaborative ways of working and challenging issues such as fuel and food poverty. We collaborate with other agencies in order to find new ways to increase funding and resources that are available to local charities and community groups. This also forms part of our commitment to United Nations Sustainable Development Goal 11: Sustainable Cities and Communities.

### Community leadership

Because of their experience working with a variety of donors, professionals, grantees and units of government, Community Foundations' board and staff often have special insights into community issues.





## REPORT OF THE TRUSTEES

### Commitment to the environment

Northamptonshire Community Foundation continues to look at ways in which it can reduce its paper waste, general recycling and also set a good example to groups that it funds and works with. The online application form and monitoring report system (with support to the 'digitally excluded') has been successful and an annual survey to groups who have taken part in using the online application system revealed a high rate of client satisfaction. We now encourage online submission of all policies and documents. We continue supporting groups with information and guidance to support best practice in project delivery and the funding of environmental activity that helps contribute to the United Nations Sustainable Development Goals 12 and 13 (Responsible Consumption and Production and Climate Action respectively).

### Alternative accessible formats across the ability spectrum

Northamptonshire Community Foundation is committed to working with the appropriate agencies and improving its website services to ensure that where possible we can provide alternative accessible formats of our application form and guidance to all communities across the ability spectrum and in doing so support United Nations Sustainable Development Goal 10: Reduced Inequalities.

### Social investment activities

Northamptonshire Community Foundation does not currently undertake social investment activities. However, the Foundation will consider, given future opportunities, the issue of loan funding for community groups as part of its charitable and investment activities in the future. It is noted that this activity would support United Nations Sustainable Development Goal 8: Decent Work and Economic Growth.

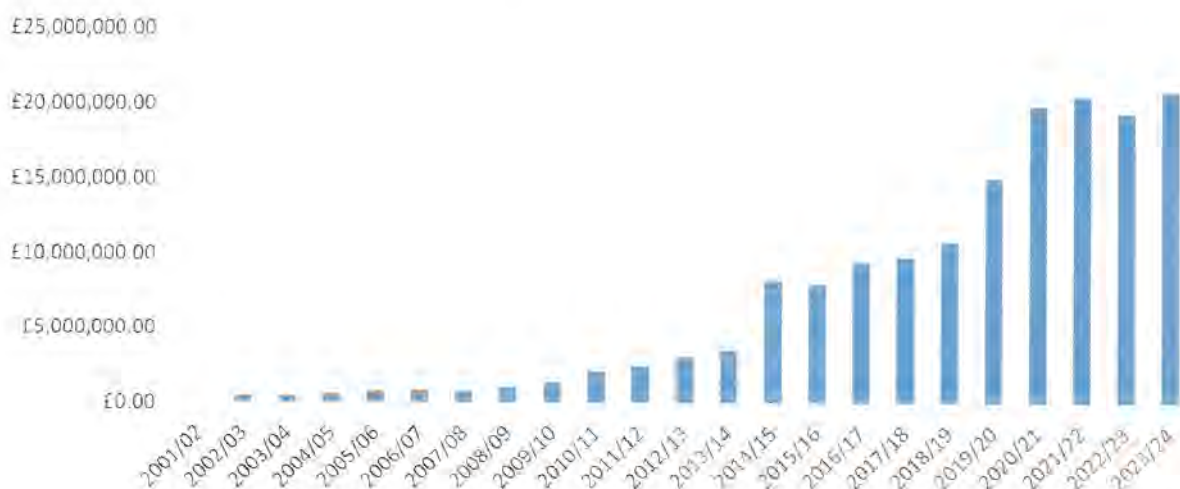
Northamptonshire Community Foundation trains and co-ordinates a network of volunteer Grants Assessors who support the assessment of grant applications for grants panels and a network of volunteer grants advisors who attend and advise on grants panels. We have recently developed a Volunteer Handbook for new advisors and assessors.

Northamptonshire Community Foundation's core financial purpose is to raise an endowment fund for the benefit of people in Northamptonshire to support future generations and challenges, and to use the income from the fund to support groups working to create thriving communities that help address the most pressing issues of our time at the local level. Each year we aim to provide an effective and efficient means through which individuals, businesses, local authorities and other donors/funders can distribute financial support to communities in the County to both achieve their objectives whilst meeting the needs of the community.

The Foundation has been successful in growing the endowment funds over the years to an overall Endowment Fund of £19,754,363 as at 31 March 2024 and with total funds under management of

**£20,830,988.**

Total funds under foundation management



## REPORT OF THE TRUSTEES

Since its inception, the Foundation has built up an excellent track record of delivering grants to communities across Northamptonshire and continues to ensure that no community is left behind in delivering funds to help meet the global goals and address priority needs.

The Foundation is uniquely placed within Northamptonshire to have real and reliable insight into the needs of local communities. This is achieved through its network of advisory panels, staff, ambassadors and volunteers, the many voluntary sector contacts that have been developed, the large number of organisations that it has already supported financially, and through its Trustees and Fundholders. As an example we have brought donors, fund holders, trustees, ambassadors and funded community groups together through online community conversations to look at local solutions to the global goals. We have updated our Community Engagement Plan which forms part of our Organisational Strategy going forward.

The Foundation produces an Impact Review that provides an insight into how donations and grants are making a difference to communities in our County including outcomes across a broad range of United Nations Sustainable Development Goals, community needs and appeals.



The focus of the Trustees within the year continued to be the promotion of the work of the Foundation and the benefits of investing in community and voluntary organisations across the County.



## REPORT OF THE TRUSTEES

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### **Achievements and performance: Review of activities during the year**

The Foundation does not use the services of professional fundraisers or commercial participators to assist with its fund development. The Foundation abides by the Code of Fundraising practice introduced by the Fundraising Regulator and no complaints have been received regarding its fund development activities. Over the past twelve months the Foundation has continued to review its data protection and fundraising procedures to comply with the European General Data Protection Regulation (GDPR). The Foundation takes the privacy of its donors extremely seriously. All information regarding donor funds are kept securely, with any unsolicited requests by members of the public or charities being handled by the Chief Executive and the Head of Giving and Development.

*The Trustees wish to thank all those individuals and organisations that have, either as donors or supporters, helped us to achieve an extremely successful year. Our success would not be possible without their support and generosity.*

### **Highlights throughout the year have included:**

#### **Distribution of £2.97 Million in Grant Making**

This has been our biggest grant making year ever and the effective distribution of funds including a rolling programme of grant awards has reflected strategic community needs through the delivery of Household Support Funds to tackle poverty during a cost-of-living emergency, health and wellbeing activity (Food4Heroes #50families nutrition pilot being an example) community needs survey, Rural needs appeal, Hidden Needs Report, community conversations and feedback from grantees and donors has been wholly positive.

#### **Staff Wellbeing and recognition**

We continue to promote wellbeing in the work place and were awarded with a Northamptonshire Business wellbeing in the workplace award for 2023.

#### **Updated and Revised Foundation Strategy 2024-2028**

Following a staff and trustee awayday in January 2024, a new updated and revised strategy for the foundation is due to be published in July 2024.

#### **Working with Unitary Authorities and Household Support Funds**

We have worked alongside West Northamptonshire Unitary Authority as a preferred grant maker for Household Support Funds helping to tackle poverty during the cost-of-living emergency and supporting a local anti-poverty strategy.

#### **Shining a Spotlight on Rural Community Needs**

We launched a 'Shining a Spotlight on Rural Community Needs' match fund appeal raising over £140,000 supported by Constance Travis Charitable Trust and a range of donors. We have partnered with Northamptonshire ACRE to highlight rural poverty and access to services for rural communities. Northamptonshire Community Foundation play an active part within the UK Community Foundation network and have recently supported a national convening for rural philanthropy activity.

#### **Hidden Needs Report and launch of Good to Give Guide**

We published our second Northamptonshire Hidden Needs Report in partnership with the University of Northampton's Institute for Social Innovations and Impact. This report highlights urgent priority need across Northamptonshire.

We also continue to work with Local Insight and Oxford Consultants for Social Inclusion to release timely reports on local need.

We have launched a new Good to Give Guide highlighting our grant making solutions and philanthropic services.

#### **Annual Awards**

Our Annual Awards which took place at the Royal Theatre in Northampton saw over 300 attendees from across the county celebrating the achievements of local charities on behalf of our generous donors.

#### **Northamptonshire Rose of the Shire Awards and Big Help Out**

We have partnered with both local unitary authorities and the Lord Lieutenants Office to re-launch the Rose of the Shire Awards recognising 57 community champions and unsung heroes. We also supported the Coronation Big Help Out bank holiday celebrating volunteering in local communities.



## REPORT OF THE TRUSTEES

### Welcoming New Trustees

We welcomed one new trustee to the board, who was unanimously approved prior to the AGM by our existing board and who brings a richness of skills and expertise to our already strong and committed board. We also took the opportunity to thank those who retired during the year and heartfelt thanks for their time, counsel and commitment to the foundation.

### Local Infrastructure support

We continue to complement and support the infrastructure work for the sector around the County. This includes delivering a range of services to groups around fundraising and funding research, monitoring, evaluation and measuring impact and providing local data on priority needs through our Hidden Needs Report and Local Insight data.

### New funding programmes and donor-directed funds

£1.9 million was awarded this year through Household Support Funds on behalf of West Northamptonshire Council via the Department for Work and Pensions to tackle financial hardship for local residents.

We have secured new funds including John Chard-Young Legacy Fund, Harry's Fund and Crazy Hats Fund, Proceeds of crime fund and rural funds through a match fund appeal.

We continue to work closely with local Unitary Authorities to help deliver an anti-poverty strategy and Household Support Funds via the Department for Work and Pensions (DWP) to address poverty for especially vulnerable residents through household food aid vouchers and funding collaborative working across a number of VCSE sector partners.

We have also launched a new corporate giving network to engage new corporate donors.

### Good Practice in Grantmaking

Our grant making continues to be publicised across our recently updated and newly launched website and on the 360Giving Platform and our grant making services continue to be a hybrid offer of online and face to face panels, services, monitoring visits and webinars.

We have worked with trustees of our Grants and Impact Committee across the year to review grant making solutions and community needs as well as reflecting on building our impact and reach within Northamptonshire on behalf of donors and partners and our overall business strategy. Our Community Engagement Plan has been updated and continues to build our reach within local communities. This ensures that our grant making and philanthropy services really make a meaningful difference at the local level and that our giving reflects the real needs within our local communities.

### Impact and Global Goals

The Foundation as part of a working committee of UKCF has supported the embedding of the United Nations Sustainable Development Goals (UNSDG) into the impact activity of community foundations. This forms a core part of our updated organisational strategy and grantmaking strategy and now revised foundation strategy. We have also supported a strategic review for European Community Foundation Initiative (ECFI) and launched an updated impact report at our Annual Awards 2023.

### Equity, Diversity and Inclusion

The Foundation has had representation on the UKCF Equity, Diversity and Inclusion (EDI) working steering group and continues to promote best practice on UN SDG 10: Reduced Inequalities as well as rolling out an EDI Action Plan. An action plan is in place to instigate best practice in-house to improve donor development and grant making practices to be more inclusive, breaking down barriers to accessing funding. The Foundation works with local voluntary and community groups to promote best practice and we attend a broad range of community forums, funder fares and events to ensure our grant making reaches all communities and we work to diversify our donor networks. We recognise this as an ongoing journey and process.

### Emergency Preparedness Plan

We have worked alongside the National Emergencies Trust and our Audit Committee to develop and adopt an emergency preparedness plan as part of our learning and best practice from the COVID-19 pandemic. We have a memorandum of understanding in place with the National Emergencies Trust to be prepared and responsive to local and national emergencies that will impact Northamptonshire Communities and our responsiveness to raising funds and distributing grant awards to support any co-ordinated emergency response.



## REPORT OF THE TRUSTEES

### Marketing and Communications

Northamptonshire Community Foundation has an ongoing working culture of improving its public relations and communications with target audiences such as potential grant holders, existing grant recipients, the general public and donors. The Foundation has established a good relationship with the local media and continues to develop these links, with regular press coverage. Social media continues to grow and our impact on X, LinkedIn, Facebook and Instagram enable us to reach to a wider group of people to help raise our profile. We continue to work with local press, radio and media to extend our reach.

### Continued support & creative giving

A huge thank you to all those people from whom we have received donations during this cost-of-living crisis. We have seen an outpouring of generosity from those who donated funds to our appeals responding to community need to support residents living in financial hardship, food poverty for families and children and fuel poverty for vulnerable and older people.

### Communications and social media

We provide our own e-newsletters which go out to donors and grantees on a monthly basis and additional correspondence. Regular updates are provided to donors and grantees regarding funds raised, grants awarded and events being held. We have an active social media strategy providing regular updates and profiling our grant making, donor development services, impact and local charity case studies and appeals across platforms including Instagram, LinkedIn, Facebook and X.

### Good to Give Guide

A new Good to Give Guide has been published for Professional Advisers and Donors has been very useful in providing information about the services provided by the Foundation, available online and in printed brochures. The information is comprehensive and provides essential information on all of our philanthropic and grantmaking services.

### Online donations

Donations can be given online – through the Just Giving page and our own website. You can find us at <https://www.justgiving.com/ncfoundation>. The easiest way is by searching our full name which will take you directly to the online giving page for the Foundation.

### Staff Support

Foundation staff and volunteers are flexible in offering online, phone, email, video and face to face support according to need. Communications with workers and professionals 'on the ground' means that a quick phone call can be taken from a volunteer centre or local government community development worker, a youth worker or a local volunteer centre to provide support information as they in turn support an applicant in applying. The Foundation also provides online resources, draft application services, attends a range of community forums and provides workshops, seminars online and face to face support.

### 'Word of Mouth' network

The Foundation now has an established presence within the County and, at the local grassroots level, there is a dynamic element of previous and current grant recipients, partner agencies and ambassadors (panel members, trustees, volunteers and staff) which will alert others to the possibilities of accessing funding. The Foundation has continued to build links with representatives working with and reaching out to all communities and will continue to promote through established networks such as the funders' forum, rural community councils, thematic 'umbrella' organisations e.g. local infrastructure organisations, sports partnerships, councils for voluntary services, voluntary youth agencies and other networks.

## REPORT OF THE TRUSTEES

### Grant giving analysis: Overview 2023/24

A total of £2,973,180 was distributed in 10,413 awards to groups and individuals across Northamptonshire. Since 2001 the foundation has distributed £22.9 million.

FUND NAME	GRANT GIVING ANALYSIS	
	AMOUNT AWARDED IN FINANCIAL YEAR 23/24	PURPOSE OF FUND
ALASTAIR JAMES MEMORIAL TRUST FUND	2,000	SUPPORTING A BROAD RANGE OF PROJECTS GEOGRAPHICALLY THAT BENEFIT YOUNG PEOPLE AND ADULTS WITH DISABILITIES
ALWAYS A CHANCE FUND	19,500	SUPPORTS PROJECTS DIVERTING YOUNG PEOPLE FROM THE CRIMINAL JUSTICE SYSTEM
ANCHOR FUND	22,439	SUPPORTS PROJECTS BRINGING PEOPLE TOGETHER THROUGH FOOD
AVON FUND FOR WOMEN & GIRLS	6,000	TACKLES VIOLENCE AGAINST WOMEN AND GIRLS
BURNETT FUND	65,000	SUPPORTS PROJECTS IN THE NORTH OF THE COUNTY
BURTON WOLD WIND FARM COMMUNITY FUND	57,962	FOR THE BENEFIT OF THE PARISHES OF CRANFORD AND LATIMER
CECIL PETTIT FUND	17,733	BENEFIT PEOPLE WITH DISABILITIES LIVING IN NORTHAMPTONSHIRE
COLES & RICE FUND	3,525	FUND INDIVIDUALS ON LOW INCOME
CONSTANCE TRAVIS CHARITABLE TRUST COMMUNITY FIRST ENDOWMENT FUND	169,245	FUNDS A BROAD RANGE OF COMMUNITY ACTIVITIES ACROSS THE COUNTY
CONTANCE TRAVIS CHARITABLE TRUST ENDOWMENT FUND	98,496	FUNDS A BROAD RANGE OF COMMUNITY ACTIVITIES ACROSS THE COUNTY
DEL NORTHAMPTONSHIRE FUND	17,327	FUNDS ARTS, CULTURE, HERITAGE AND MUSIC
FAMILY FOOD AID FUND	500	SUPPORTS FAMILIES EXPERIENCING FOOD POVERTY
FRIENDS OF THE FOUNDATION FUND	19,154	THE THEME FOR 2023/24 WAS REDUCED INEQUALITIES (UNSDG 10)
GENERAL ENDOWMENT FUND	990	FUNDS A BROAD RANGE OF ACTIVITIES ACROSS THE COUNTY
GENESIS HOUSING FUND	15,000	SUPPORTS THE RESIDENTS OF LADYBRIDGE DRIVE AND GREAT BILLING WAY
HACKLETON RELIEF IN NEED	940	FUNDS ORGANISATIONS IN HACKLETON
HIGH SHERIFF SCHOLARSHIP FUND	500	SUPPORTING STUDENTS WHO ARE ESTRANGED OR ARE CARE LEAVERS
HENRY MARTIN CENTENERY FUND	16,475	COMMUNITY ACTION FOCUSING ON SUPPORTING VULNERABLE PEOPLE INTO WORK
ROBERT HORNE FOUNDATION	36,000	SUPPORT EX EMPLOYEES OF ROBERT HORNE PUBLISHING
HOUSEHOLD SUPPORT FUND	1,898,160	EMERGENCY SUPPORT TO THOSE WHO ARE IN POVERTY
JOHN CHARD YOUNG LEGACY FUND	1,149	SUPPORTING YOUNG PEOPLE
HSIF FUND	12,673	HELPING YOUTHS WHO ARE AT RISK OF BECOMING INVOLVED IN THE CRIMINAL JUSTICE SYSTEM
KHL BIG LOCAL COMMUNITY CHEST FUND	5,810	IMPROVE THE WELLBEING OF RESIDENTS OF KINGSWOOD AND HAZEL LEYS.
NEW ALBION WIND FARM COMMUNITY FUND	21,415	BENEFIT OF PARISHES OF RUSHTON AND PIPEWELL
NORTHANTS EDUCATION TRUST FUND	2,500	SUPPORTING ARTS AND EDUCATION



## REPORT OF THE TRUSTEES

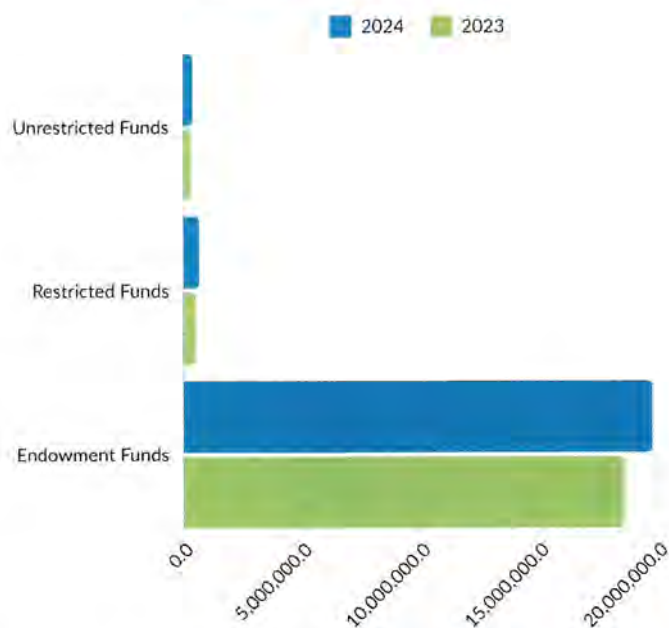
POVERTY HURTS FUND	14,583	SUPPORTS THOSE LIVING IN POVERTY
PROCEEDS OF CRIME FUND (S27 FORFEITURE)	22,500	REDUCTION OF CRIME AND SUPPORTING COMMUNITY SAFETY
QUEEN'S INSTITUTE FOR RELIEF FUND	130,757	IMPROVE HEALTH AND WELLBEING OF RESIDENTS OF NORTHAMPTON
SIR GEORGE EARLE	2,857	SUPPORTING OLDER PEOPLE IN NEED
ST GILES CHARITABLE TRUST FUND	29,080	SUPPORTS PROJECTS FOCUSING ON HEALTH AND WELLBEING NEEDS
THE COMPTON FUND	12,210	ARTS, CULTURE AND HERITAGE ACTIVITY
THE SUEDE RESPITE FUND	10,000	BENEFIT ELDERLY PEOPLE CARING FOR LOVED ONES
THE KENNETH FUND	111,650	BENEFIT ARTS, CULTURE, HERITAGE AND MUSIC
WELLINGBOROUGH RELIEF & EDUCATIONAL CHARITIES FUND	650	SUPPORTING PROJECTS IN WELLINGBOROUGH TACKLING POVERTY AND SUPPORTING YOUNG PEOPLE
WINTER WELLBEING FUND	6,959	SUPPORT VULNERABLE OLDER PEOPLE DURING THE WINTER PERIOD
WINWICK WIND FARM COMMUNITY BENEFIT FUND	21,844	BENEFIT OF RESIDENTS OF PARISHES OF WINWICK, COLD ASHBY, WEST HADDON AND GUILSBOROUGH
WOODEN SPOON FUND	3,000	SUPPORT DISADVANTAGED YOUNG PEOPLE
YELVERTOFT WIND FARM COMMUNITY BENEFIT FUND	80,993	BENEFIT OF RESIDENTS OF YELVERTOFT, CRICK, LILBOURNE AND CLAY COTON

### Financial review

Grants available on endowment funds are based on investment income earned in previous financial years. This, combined with fluctuations in the value of the investments, can cause large fluctuations on the net movement of funds year on year. During the year ended 31 March 2024 there was a surplus on the ordinary activities of the Foundation of £1,420,114. (2023: deficit of £1,129,153)).

The principal funders during the year are set out on pages 29-30.

### How our funds are split



The total funds held by the Foundation as at 31 March 2024 were **£20,830,988** (2023: £19,410,874). The Trustees are confident that the Foundation is able to continue to meet its liabilities as they fall due for the foreseeable future and that the accounts should be prepared on a going concern basis.

## REPORT OF THE TRUSTEES

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### Reserves policy

The Trustees of the Foundation set their own reserves policy which is primarily aimed at generating sufficient general reserves to meet at least 6 month's working capital requirements (£277,373). The Trustees agreed that this was a prudent approach and would ensure the future growth and development of the Foundation was financially sustainable. The target unrestricted reserves have been estimated from an assessment to cover the level of operational financial commitment and associated residual financial risk if income is unexpectedly terminated and approved by the Board of Trustees. The target has taken into account the cash flow projection and required working capital for planned business activities.

As at 31 March 2024, unrestricted general reserves totaled £408,564. This includes £114,255 that has been designated by the Trustees, which represents a future contingency fund of £22,455 (to set aside funds to cover future requirements for structural changes in the organisation), a premises fund of £26,100 (to cover future costs for the next three years arising from the Foundation's office premises) and a key-person fund of £65,700 (to cover 6 months of salary costs of key management staff in case of long-term sickness).

### Investment policy and performance

The foundation's investment policy is to maintain the value of the endowment funds in real terms over the period of the plan. Any income and surplus capital gains is to be used for the purposes of the Foundation. It is the intention to build the endowment funds rather than using them for current expenditure, except in an emergency situation.

Investments are managed in order to maximise benefit for communities. The Trustees are mindful of Charity Commission requirements that investments should yield the best financial return within the level of risk considered to be acceptable. The Trustees take professional advice through professional investment managers and review the Foundation's investment policy regularly.

Rathbone Investment Management manages an investment pool on behalf of the Foundation, which totals over £11.5 million. The Trustees have given instructions to Rathbone Investment Management to pursue a medium risk policy. The Trustees meet with the investment managers on a regular basis to review the performance of the investment portfolio and discuss any possible changes to the strategy being adopted.

Funds totaling nearly £8.5 million are invested through CCLA Investment Management. This includes Community First Funds totaling £5.9 million, chosen by the Government for its solid investment track record in the charity sector. These funds are held centrally via UK Community Foundations and the Trustees do not control the investment strategy for these funds.

In recent years there have been large fluctuations in the value of the investments due to Covid-19 and other world events. As the net gains and losses arising on the valuation of the investments are included on the statement of financial activities, this has resulted in large variances of the net movement in funds year on year. As the investments are held for the long term benefit of the community, these short term fluctuations do not cause concern to the trustees.

### Risk management

The Trustees are aware of their responsibilities under the charities revised statement of recommended practice (SORP FRS102) and actively review the major risks to which the Foundation is exposed. The Trustees meet on a regular basis to monitor such risks. The risk register of the Foundation is analysed by the likelihood the risk will occur and level of impact this will have on the organisation and, for those major risks identified, mitigating actions are identified and timescales agreed for their implementation.



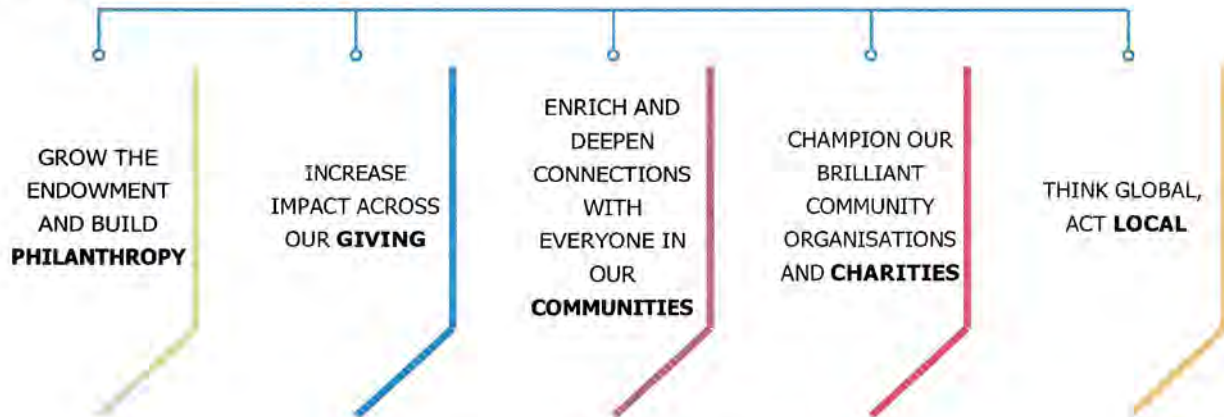
## REPORT OF THE TRUSTEES

### Future plans

Our updated five year strategy for 2024-28 is based on the following theory of change:

If we grow our endowment and increase our revenue, make best use of our local funding knowledge and expertise of the communities we serve, provide a voice for those we fund, enrich the giving experience for philanthropists, whilst being cost effective with all of our resources, then we will better serve our county's communities now and for generations to come.

The strategy is set out under five pillars:



We recognise that reality can be unpredictable, and often it is necessary to come 'off plan' to seize an opportunity, fix a problem, raise our heads above the parapet to provide a voice or support for those who need it most. We will keep flexibility in governance and operations to allow us to do so.

## REPORT OF THE TRUSTEES

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For each aim, we have set out the key performance measurements to show how well we are performing over the next three years. These measurements will be reviewed by our board and operationally we will check progress against our operational and individual work plans. We will report back through our yearbook, our impact measurement tool, website and the events and presentations that we deliver throughout the year.

### **Growth**

We want to have an endowment of £21.5m by the end of March 2026 and aim to award £8 million in grant making during that time frame and to continue bringing in revenue and programme funds. This is so we can better serve our County's communities now and for generations to come with a growing, independent asset and increased fund distribution. Our past experience of building endowment, which underpins our previous growth, will continue to be implemented to achieve these goals.

### **Impact**

We want to make best use of our impact measurement tool which will be used effectively in line with our funding knowledge and expertise in recognising the worth of the grants given to our beneficiaries and in doing so will enrich the giving experience for our donors. This is so we can increase community philanthropy in our county.

### **Sustainability**

We want to retain the real value of our endowment, cover our costs, invest strategically in our staff, trustees and operations and maintain high standards. This is so we have internal structures to achieve external aims and meet our growth and our goals, whilst remaining effective and efficient.

### **Tax Status**

As a registered charity, the Foundation is, in general, exempt from tax on its investment income and chargeable gains. However, it is unable to recover Value Added Tax on goods and services purchased.

### **Political and Charitable Contributions**

The Foundation made no political contributions during the year (2023: £nil).

### **Statement as to Disclosure of Information to Auditors**

So far as the Trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditor is unaware, and each Trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditor is aware of that information.

### **Auditors**

In accordance with Section 487(2) of the Companies Act 2006, a resolution for the appointment of auditors of the Foundation will be proposed at the next annual general meeting.



## REPORT OF THE TRUSTEES

### **The Foundation has met the Public Benefit test in the following ways:**

The Trustees have had regard to the Charity Commission guidance on public benefit.

The benefits that arise from the aims and principal objectives of the Northamptonshire Community Foundation are to operate an efficient and supportive grant making service to local voluntary and community organisations in the County of Northamptonshire. Grants are targeted at a range of specific themes and geographical areas.

The principles and practices outlined in this report inform how the Foundation has distributed the diverse funding programmes it delivers across the County of Northamptonshire in a transparent and effective manner.

We have met the public benefit test through delivering our mission, in helping to build stronger communities, encouraging local giving and providing a cost-effective way for donors to make a long-term difference in their local area. Through our understanding of local issues, we have made perceptive and well-targeted grants that help secure the future for generations to come.

We believe that there is no detriment or harm that in our view might arise from carrying out the organisation's aims. Neither are we aware of any widespread views amongst others that such detriment or harm might arise.

Our organisation's aims intend to benefit people and communities across the County of Northamptonshire. The charitable activities supported by the Foundation cover our key impact themes of arts, culture and heritage, health and wellbeing, education and skills, the environment, general community activity and tackling disadvantage and exclusion. The charitable need shared by the recipients is the advancement of education, the protection of good health, both mental and physical, and the relief of poverty and sickness.

Restrictions based on ability to pay any fees charged, does not relate directly to our beneficiaries. We distribute funds on behalf of others; donors, the private and the public sector and charge administrative fees on those funds, therefore beneficiaries are not charged for service or facilities provided by the Northamptonshire Community Foundation.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

### **BY ORDER OF THE BOARD**

.....*R Mallows*.....

Rachel Mallows MBE, DL - Chair

**Dated: 24 July 2024**

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

### Statement of trustees' responsibilities

The Trustees (who are also Directors of Northamptonshire Community Foundation for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP 2019 (FRS102);
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.



## INDEPENDENT REPORT OF THE AUDITOR

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### Opinion

We have audited the financial statements of Northamptonshire Community Foundation (the 'charitable company') for the year ended 31 March 2024 which comprise the balance sheet, the statement of financial activities, summary income and expenditure account, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The other information comprises the information included in the report of the trustees, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual accounts. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.



## INDEPENDENT REPORT OF THE AUDITOR (CONTINUED)

### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

### Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

### Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 19, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

### Identifying and assessing potential risks related to irregularities

In identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- The nature of the charity's activities and sector, control environment and financial performance;
- Enquiring of management and the trustees, including obtaining and reviewing supporting documentation, concerning the charitable company's policies and procedures relating to:
  - Identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
  - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
  - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- Discussing among the engagement team and involving relevant internal specialists, including tax, and charity specialists (where relevant) regarding how and where fraud might occur in the financial statements and any potential indicators of fraud; and
- Obtaining and understanding of the legal and regulatory frameworks that the charitable company operates in, focusing on those laws and regulations that had a direct effect on the financial statements, such as provisions of the UK Companies Act, charity legislation and tax legislation or that had a fundamental effect on the operations of the charitable company; including General Data Protection requirements, anti-bribery and corruption policy.



## INDEPENDENT REPORT OF THE AUDITOR (CONTINUED)

### Identifying and assessing potential risks related to irregularities

In identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- The nature of the charity's activities and sector, control environment and financial performance;
- Enquiring of management and the trustees, including obtaining and reviewing supporting documentation, concerning the charitable company's policies and procedures relating to:
  - Identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
  - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
  - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- Discussing among the engagement team and involving relevant internal specialists, including tax, and charity specialists (where relevant) regarding how and where fraud might occur in the financial statements and any potential indicators of fraud; and
- Obtaining and understanding of the legal and regulatory frameworks that the charitable company operates in, focusing on those laws and regulations that had a direct effect on the financial statements, such as provisions of the UK Companies Act, charity legislation and tax legislation or that had a fundamental effect on the operations of the charitable company; including General Data Protection requirements, anti-bribery and corruption policy.

### Audit response to risks identified

As a result of performing the above, we identified various provisions of the Charities Act and the Charity Commission guidance as key audit matters related to non-compliance with laws and regulations and the receipt of donations and the making of grants as key audit matters related to the potential risk of fraud. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override. In addition to the above, our procedures to respond to risks identified include the following:

- Review of the financial statement disclosures and testing to support documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Enquiring of management, the trustees and in-house and external legal counsel where relevant concerning actual and potential litigation and claims;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud; and
- Reading minutes of meetings of those charged with governance, reviewing internal reports where relevant and correspondence.
- Reviewing compliance with relevant charity legislation.
- Reviewing and testing the receipt of donations.
- Reviewing and testing the making of grants.
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the rationale of the charity for any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

## INDEPENDENT REPORT OF THE AUDITOR (CONTINUED)

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (i.e. gives a true and fair view).

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



**Sarah Buswell FCA**

Senior Statutory Auditor  
for and on behalf of Harris & Co (Accountants) Ltd  
Statutory Auditor, Chartered Accountants

2 Pavilion Court  
600 Pavilion Drive  
Northampton Business Park  
Northampton  
NN4 7SL

**Date:** 24 July 2024



## ACCOUNTING POLICIES

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The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards. They comply with the Charities Statement of Recommended Practice (SORP FRS 102) and the Companies Act 2006.

The presentation currency used in the accounts is pounds sterling.

The Trustees are confident that the Foundation is able to continue to meet its liabilities as they fall due for the foreseeable future and that the accounts should be prepared on a going concern basis.

### **Format**

The charitable company has taken advantage of the provisions of the Companies Act 2006 and presents an income and expenditure account in the form of a statement of financial activities on the grounds that it enables the financial statements to show a true and fair view of the result for the period.

### **Incoming Resources**

Grants are recognised in full in the year in which they are receivable. Donations are recognised when they are received. Incoming resources from investments and other sources are included when receivable.

Intangible income, in the form of donated facilities or services, is included in the financial statements where the amounts can be accurately quantified.

The value of services provided by volunteers is not incorporated into these financial statements.

Where services are provided to the charitable company as a donation that would normally be purchased from suppliers, this contribution is based on the value of the contribution to the charitable company.

### **Resources Expended**

Resources expended are included on an accruals basis.

Grants are provided for in full in the year in which they are authorised.

Grants available on endowment funds are based on investment income earned in previous financial years.

The basis of allocation of costs of raising funds and charitable activities is as follows:

#### *Raising funds*

The costs of raising funds comprise those costs directly attributable to managing and increasing the endowment fund and raising investment income.

#### *Charitable activities*

Costs of activities in furtherance of the charitable company's objects include all related direct costs plus attributable overheads and governance costs.

### **Leasehold Improvements**

Expenditure on leasehold improvements relating to the Foundation's offices at Albion Place are capitalised and will be depreciated over the term of the lease for the building.

### **Fixed Assets**

The Foundation's threshold for capitalisation is £1,000. Expenditure below this value, on items that may be considered fixed assets, is written off to the revenue account as the Trustees consider that the administration cost of capitalisation outweighs any benefit to the user of these accounts.

Fixed Assets with a value in excess of £1,000 are depreciated over their anticipated useful life.

## ACCOUNTING POLICIES (CONTINUED)

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### **Fixed Asset Investments**

Investments are stated at market value as at the balance sheet date. The statement of financial activities includes the net gains and losses arising on valuation and disposals throughout the year.

### **Investment Management Costs**

Where practicable, investment income is reported gross and the costs of managing investments are reported separately.

With collective investment schemes, such as unit trusts, or common investment funds, investment management costs may be included within the bid-offer spread or recovered by transaction and portfolio charges rather than by a fee charged directly to the charitable company. Where it is not practicable to ascertain the actual or a notional apportionment of costs charged to the individual participants of such schemes with reasonable accuracy then the investment income is reported after the deduction of such fees.

### **Restricted Funds**

Restricted funds are to be used for the specific purpose laid down by the provider. Expenditure which meets these criteria is charged to the fund.

### **Endowment Funds**

Investment Income generated from the endowment funds is used for grantmaking in future years.

### **Designated Funds**

Designated funds are unrestricted funds which are set aside by the Trustees for specific purposes.

### **Contribution to pension funds**

#### *Defined contribution scheme*

The pension costs charged against income represent the amount of contributions payable to the scheme in respect of the accounting period.



## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

### INCOME & ENDOWMENTS

	NOTES	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	ENDOWMENT FUNDS £	TOTAL 2024 £	TOTAL 2023 £
DONATIONS & LEGACIES	2	120,520	2,075,704	204,718	2,400,942	1,911,700
CHARITABLE ACTIVITIES	3	24,296	231,548	0	255,844	287,033
INVESTMENTS	4	37,911	2,673	480,043	520,627	413,223
OTHER	5	10,324	0	0	10,324	9,870
<b>TOTAL INCOME</b>		<b>193,051</b>	<b>2,309,925</b>	<b>684,761</b>	<b>3,187,737</b>	<b>2,621,826</b>

### EXPENDITURE ON

RAISING FUNDS	7	201,587	765	54,624	256,976	249,595
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### CHARITABLE ACTIVITIES

<b>GRANTS PAYABLE</b>	<b>6</b>	<b>0</b>	<b>2,268,043</b>	<b>705,137</b>	<b>2,973,180</b>	<b>2,522,496</b>
EXPENDITURE ON CHARITABLE ACTIVITIES	7	297,344	426	0	297,770	280,702
TOTAL CHARITABLE ACTIVITIES		297,344	2,268,469	705,137	3,270,950	2,803,198
TOTAL EXPENDITURE		498,931	2,269,234	759,761	3,527,926	3,052,793
NET (EXPENDITURE)/INCOME BEFORE NET GAINS/(LOSSES) ON INVESTMENT	<b>8</b>	(305,880)	40,691	(75,000)	(340,189)	(430,967)
NET GAINS/(LOSSES) ON INVESTMENT	11b	87,362	8,254	1,664,687	1,760,303	(698,167)
NET (EXPENDITURE)/INCOME		(218,518)	48,945	1,589,687	1,420,114	(1,129,143)
TRANSFERS BETWEEN FUNDS	16/18	308,013	102,252	(410,265)	0	0
NET MOVEMENT IN FUNDS		89,495	151,197	1,179,422	1,420,114	(1,129,143)

### RECONCILIATION OF FUNDS

TOTAL FUNDS BROUGHT FORWARD AT 1 APRIL 2023		319,069	516,864	18,574,941	19,410,874	20,540,017
<b>TOTAL FUNDS CARRIED FORWARD AT 31 MARCH 2024</b>		<b>408,564</b>	<b>668,061</b>	<b>19,754,363</b>	<b>20,830,988</b>	<b>19,410,874</b>

The charitable company has no recognised gains or losses other than the results for the period as set out above. All of the activities of the charitable company are classed as continuing.

## SUMMARY INCOME & EXPENDITURE ACCOUNT FOR YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
INCOME	2,462,394	1,923,748
NET GAINS/(LOSSES) ON INVESTMENTS	5,616	(17,088)
INTEREST & INVESTMENT INCOME	40,584	18,208
GROSS INCOME	2,598,594	1,924,868
TRANSFERRED FROM ENDOWMENT FUNDS TO RESTRICTED FUNDS	102,252	107,761
TRANSFERRED FROM ENDOWMENT FUND AS INCOME FUNDS FOR EXPENDING	308,013	322,788
TOTAL INCOME	3,008,859	2,355,417
GRANTS PAYABLE	2,268,043	1,813,702
EXPENDITURE	490,230	466,586
DEPRECIATION & CHARGES FOR IMPAIRMENT OF FIXED ASSETS	9,463	11,408
TOTAL EXPENDITURE	2,767,738	2,291,696
NET INCOME BEFORE TAX FOR THE REPORTING PERIOD	241,123	63,721
TAX PAYABLE	0	0
NET INCOME FOR THE FINANCIAL YEAR	241,123	63,721

All activities are classed as continuing.

The requirement to produce this summary arises from the Companies Act 2006. It gives summary figures for the restricted and unrestricted funds but excludes the endowment funds. For details of all the charitable company's incoming and outgoing resources the reader should refer to the SOFA (Statement of Financial Activities) (page 27).



## **STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2024**

	<b>2024 £</b>	<b>2023 £</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	(988,985)	(1,104,050)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
DIVIDENDS, INTEREST & RENTS FROM INVESTMENTS	515,240	421,345
PURCHASE OF PROPERTY, PLANT & EQUIPMENT	0	0
PROCEEDS FROM SALE OF INVESTMENTS	100,000	151,386
PURCHASE OF INVESTMENTS	(11,184)	(10,778)
<b>NET CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES</b>	604,056	561,953
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
RECEIPT OF ENDOWMENT	229,796	285,563
<b>NET CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES</b>	229,796	285,563
<b>CHANGE IN CASH &amp; CASH EQUIVALENTS IN THE REPORTING PERIOD</b>	(155,134)	(256,534)
<b>CASH &amp; CASH EQUIVALENTS AT THE BEGINNING OF THE REPORTING PERIOD</b>	334,258	590,792
<b>CASH &amp; CASH EQUIVALENTS AT THE END OF THE REPORTING PERIOD</b>	179,124	334,258

**RECONCILIATION OF NET INCOME / (EXPENDITURE) TO NET CASH  
FLOW FROM OPERATING ACTIVITIES FOR THE YEAR ENDED 31 MARCH  
2024**

	<b>2024 £</b>	<b>2023 £</b>
<b>NET INCOME/EXPENDITURE</b>	241,123	63,721
<b>ADJUSTMENTS FOR</b>		
TRANSFERS FROM ENDOWMENT FUND	(410,265)	(430,549)
GRANTS PAYABLE FROM ENDOWMENT FUNDS	(705,137)	(708,794)
EXPENDITURE PAID FROM ENDOWMENT FUNDS	0	0
DEPRECIATION	9,463	11,408
(GAINS)/LOSSES ON INVESTMENT	(95,616)	17,088
DIVIDENDS, INTEREST & RENTS FROM INVESTMENTS	(40,584)	(18,208)
(INCREASE)/DECREASE IN DEBTORS	43,241	(35,092)
INCREASE/(DECREASE) IN CREDITORS	(31,210)	(3,624)
<b>NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES</b>	(988,985)	(1,104,050)

**ANALYSIS OF CASH EQUIVALENTS FOR THE YEAR ENDED 31 MARCH 2024**

	<b>2024 £</b>	<b>2023 £</b>
CASH IN HAND & AT BANK	75,552	201,547
CASH DEPOSIT ACCOUNTS	103,572	132,711
<b>TOTAL CASH &amp; CASH EQUIVALENTS</b>	<b>179,124</b>	<b>334,259</b>

**ANALYSIS OF CHANGES IN NET DEBT FOR THE YEAR ENDED 31 MARCH 2024**

	<b>AT START OF YEAR £</b>	<b>CASH FLOWS £</b>	<b>AT END OF YEAR £</b>
CASH IN HAND & AT BANK	201,547	(125,995)	75,552
CASH DEPOSIT ACCOUNTS	132,711	(29,139)	103,572
<b>TOTAL</b>	<b>334,259</b>	<b>155,134</b>	<b>179,124</b>



## **BALANCE SHEET AS AT 31 MARCH 2024**

	NOTES	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	ENDOWMENT FUNDS £	TOTAL 2024 £	TOTAL 2023 £
<b>FIXED ASSETS</b>						
TANGIBLE ASSETS	11a	24,108	0	0	24,108	33,572
INVESTMENTS	11b	353,081	634,730	19,754,363	20,742,174	19,122,038
TOTAL FIXED ASSETS		377,189	634,730	19,754,363	20,766,282	19,155,610
<b>CURRENT ASSETS</b>						
DEBTORS & PREPAYMENTS	12	10,221	4,517	67,293	82,031	147,721
CASH AT BANK & IN HAND		74,115	93,550	11,462	179,127	334,258
TOTAL CURRENT ASSETS		84,336	98,067	78,755	261,158	481,979
CREDITORS – AMOUNTS FALLING DUE IN < 1 YEAR	13	52,961	64,736	78,755	196,452	(226,715)
NET CURRENT ASSETS		31,375	33,331	0	64,706	255,264
TOTAL ASSETS LESS CURRENT LIABILITIES		<b>408,564</b>	<b>668,061</b>	<b>19,754,363</b>	<b>20,830,988</b>	<b>19,410,874</b>
<b>FUNDS</b>						
UNRESTRICTED	17	343,350	0	0	343,350	319,069
RESTRICTED	18	0	662,036	0	662,036	516,864
ENDOWMENT	16	0	0	17,032,968	17,032,968	17,207,429
REVALUATION RESERVE		65,214	6,025	2,721,395	2,792,634	1,367,512
<b>TOTAL FUNDS</b>		<b>408,564</b>	<b>668,061</b>	<b>19,754,363</b>	<b>20,830,988</b>	<b>19,410,874</b>

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved by the Trustees on 24 July 2024.



Director: Rachel Mallows MBE DL



Director: Dominic Winfield

## **NOTES TO THE FINANCIAL STATEMENTS**

### **1 – STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023**

	NOTES	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	ENDOWMENT FUNDS £	TOTAL 2023 £
<b>INCOME &amp; ENDOWMENTS FROM</b>					
DONATIONS & LEGACIES	2	155,187	1,471,658	284,855	1,911,700
CHARITABLE ACTIVITIES	3	22,767	264,266	0	287,033
INVESTMENTS	4	14,396	3,813	395,014	413,223
OTHER	5	9,870	0	0	9,870
<b>TOTAL INCOME</b>		<b>202,220</b>	<b>1,739,737</b>	<b>679,869</b>	<b>2,621,826</b>
<b>EXPENDITURE ON:</b>					
RAISING FUNDS	7	195,457	1,836	52,302	249,595
<b>CHARITABLE ACTIVITIES</b>					
<b>GRANTS PAYABLE</b>	6	0	1,813,702	708,794	2,522,496
EXPENDITURE ON CHARITABLE ACTIVITIES	7	275,733	4,969	0	280,702
<b>TOTAL CHARITABLE ACTIVITIES</b>		<b>275,733</b>	<b>1,818,671</b>	<b>708,794</b>	<b>2,803,198</b>
<b>TOTAL EXPENDITURE</b>		<b>471,190</b>	<b>1,820,507</b>	<b>761,096</b>	<b>3,052,793</b>
NET (EXPENDITURE)/ INCOME BEFORE NET GAINS/ (LOSSES) ON INVESTMENTS	8	(268,970)	(80,770)	(81,227)	(430,967)
NET GAINS/ (LOSSES) ON INVESTMENT	11b	(16,720)	(368)	(681,088)	(698,176)
NET (EXPENDITURE)/INCOME TRANSFERS BETWEEN FUNDS	16/18	(285,690)	(81,138)	(762,315)	(1,129,143)
NET MOVEMENT IN FUNDS		331,905	98,644	(430,549)	0
<b>RECONCILIATION OF FUNDS</b>		46,215	17,506	(1,192,864)	(1,129,143)
<b>TOTAL BROUGHT FORWARD AT 1 APRIL 2022</b>		<b>272,854</b>	<b>499,358</b>	<b>19,767,805</b>	<b>20,540,017</b>
<b>TOTAL FUNDS CARRIED FORWARD 31 MARCH 2023</b>		<b>319,069</b>	<b>516,864</b>	<b>18,574,941</b>	<b>19,410,874</b>



## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

### **2 – DONATIONS & LEGACIES**

	<b>2024 £</b>	<b>2023 £</b>
<b>UNRESTRICTED FUNDS</b>		
Avon	0	1,000
Corporate Giving	912	0
ECFI	7,029	7,995
Friends of the Foundation	5,053	3,240
Harris & Co	5,500	5,000
Household Support Fund 2	0	59,830
Household Support Fund 3	10,000	57,020
Household Support Fund 4	80,000	0
KHL	909	0
Robert Horne Foundation	0	9,090
St Giles Charities Estate Northampton	3,182	2,727
The Wilson Foundation	0	909
Other	7,935	8,376
<b>TOTAL UNRESTRICTED FUNDS</b>	<b>120,520</b>	<b>155,187</b>

	<b>2024 £</b>	<b>2023 £</b>
<b>RESTRICTED FUNDS</b>		
Avon	0	9,000
Briggs & Forrester Fund	0	(16,977)
Corporate Giving	2,738	0
Friends of the Foundation Fund	12,387	10,840
Hackleton Relief in Need	0	2,224
Harry's Fund	9,474	0
High Sheriff Scholarship Fund	1,386	3,989
Household Support Fund 3	8,485	1,283,495
Household Support Fund 4	1,889,700	0
KHL	9,091	0
Lieutenancy Emergency Fund	0	392
Mick and Sheila White Fund	0	3,125
Proceeds of Crime Fund	64,565	0
Poverty Hurts	97	20,598
Robert Horne Foundation	0	90,909
Rural Needs	24,288	1,000
Sports Fund	370	0
St Giles Charities Estate Northampton Fund	31,818	27,273
Warm This Winter Fund	16,255	7,254
Family Food Aid Fund	5,050	9,635
Welcome Fund	0	18,901
<b>TOTAL RESTRICTED FUNDS</b>	<b>2,075,704</b>	<b>1,471,658</b>

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

<b>ENDOWMENT FUNDS</b>	<b>2024 £</b>	<b>2023 £</b>
Alistair James Memorial Trust Fund	3,750	1,450
DEL Northamptonshire Fund	20,000	53,500
Food 4 Heroes	0	500
Friends of the Foundation	11,937	10,840
John Armitage Charitable Trust Fund	70,000	70,000
John Chard Young Legacy Fund	26,487	0
John Salmon Legacy Fund	3,709	0
Northamptonshire High Sheriff's Initiative Fund	4,785	825
Rachel's Fund	0	9,618
The Kenneth Fund	0	125,000
The Smith Family Fund	0	1,375
The Suede Respite Fund	62,500	10,812
Other	1,550	935
<b>TOTAL ENDOWMENT FUNDS</b>	<b>204,718</b>	<b>284,855</b>
<b>TOTAL INCOME FROM DONATIONS &amp; LEGACIES</b>	<b>2,400,942</b>	<b>1,911,700</b>

### **3 – CHARITABLE ACTIVITIES**

<b>UNRESTRICTED FUNDS</b>	<b>2024 £</b>	<b>2023 £</b>
Burton Wold Wind Farm	5,443	5,688
New Albion Wind Farm	4,082	3,664
UKCF DCMS supporting Poverty Hurts	716	290
UKCF Anchor Fund	3333	0
UKCF ACE Fund	561	0
UKCF Sir George Earle Trust	150	0
Winwick Wind Farm	2,702	2,675
Yelvertoft Wind Farm	7,309	6,703
iwill Fund in partnership with The Wilson Foundation	0	3,747
<b>TOTAL UNRESTRICTED FUNDS</b>	<b>24,296</b>	<b>22,767</b>
<b>RESTRICTED FUNDS</b>	<b>2024 £</b>	<b>2023 £</b>
Burton Wold Wind Farm Community Benefit Fund	54,428	56,885
Jubilee Fund	0	(754)
UKCF Anchor Fund	33,333	0
UKCF supporting Poverty Hurts	0	22,614
New Albion Wind Farm	40,822	36,639
Sir George Earle Trust Fund	2,857	0
Winwick Wind Farm Community Benefit Fund	27,021	26,753
Yelvertoft Wind Farm Community Benefit Fund	73,087	67,032
iwill Fund in partnership with The Wilson Foundation	0	55,097
<b>TOTAL RESTRICTED FUNDS</b>	<b>231,548</b>	<b>264,266</b>
<b>TOTAL INCOME FROM CHARITABLE ACTIVITIES</b>	<b>255,844</b>	<b>287,033</b>

### **4 – INVESTMENT INCOME**

	<b>2024 £</b>	<b>2023 £</b>
FIXED ASSET INVESTMENTS	514,812	410,626
INTEREST ON BANK ACCOUNTS	5,815	2,597
<b>TOTAL INVESTMENT INCOME</b>	<b>520,627</b>	<b>413,223</b>



## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

### **5 – OTHER INCOME**

	<b>2024 £</b>	<b>2023 £</b>
SUNDRY INCOME	10,324	9,870
<b>TOTAL OTHER INCOME</b>	<b>10,324</b>	<b>9,870</b>

### **6 – CHARITABLE ACTIVITIES**

	<b>2024 £</b>	<b>2023 £</b>
<b>GRANTS PAYABLE</b>		
INDIVIDUALS	1,275,809	790,043
GROUPS	1,697,371	1,732,453
<b>TOTAL GRANTS PAYABLE</b>	<b>2,973,180</b>	<b>2,522,496</b>

### **7 – ANALYSIS OF SUPPORT COSTS**

	<b>RAISING FUNDS</b>	<b>CHARITABLE ACTIVITIES</b>	<b>TOTAL</b>	<b>BASIS OF ALLOCATION</b>
STAFF COSTS	153,545	221,476	375,021	Direct staff cost
OTHER STAFF RELATED COSTS	2,279	3,236	5,515	Direct staff cost
CONTRACTED-OUT SERVICES	0	3,140	3,140	Activity based
GOVERNANCE	0	12,979	12,979	Direct cost
INVESTMENT MANAGEMENT	55,041	0	55,041	Direct cost
IT	12,560	17,785	30,356	Activity based
PR & MARKETING	9,657	0	9,657	Activity based
GENERAL OFFICE COSTS	23,894	39,153	63,047	Usage allocation
<b>TOTAL</b>	<b>256,976</b>	<b>297,770</b>	<b>554,746</b>	

	<b>2024 £</b>	<b>2023 £</b>
<b>COST OF RAISING FUNDS</b>		
STAFF SALARIES	153,545	126,162
OTHER STAFF-RELATED COSTS	2,279	6,813
CONSULTANCY FEES	0	13,780
PUBLICITY & MARKETING	9,657	19,088
INVESTMENT MANAGEMENT FEES	55,041	52,302
IT SUPPORT & EXPENDITURE	12,560	8,914
OFFICE EXPENSES	19,636	17,402
DEPRECIATION	4,258	5,134
OFFICE REFURBISHMENT	0	0
<b>TOTAL COST OF RAISING FUNDS</b>	<b>256,976</b>	<b>249,595</b>

	<b>2024 £</b>	<b>2023 £</b>
<b>CHARITABLE ACTIVITIES</b>		
STAFF SALARIES	221,476	203,995
OTHER STAFF-RELATED COSTS	3,236	5,455
RENT & RATES	0	0
OFFICE FURNITURE & EQUIPMENT	58	91
TELEPHONES, POSTAGE, PRINTING & STATIONERY	4,600	4,152
IT SUPPORT & EXPENDITURE	17,785	14,755
CONSULTANCY FEES	0	0
LEGAL & PROFESSIONAL FEES	3,140	6,540
AUDIT FEES	12,700	11,300
DEPRECIATION	5,205	6,274
OFFICE REFURBISHMENT	0	0
OTHER	29,570	28,140
<b>TOTAL COST OF CHARITABLE ACTIVITIES</b>	<b>297,770</b>	<b>280,702</b>

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

### **8 – NET EXPENDITURE FOR THE YEAR**

#### **THIS IS STATED AFTER CHARGING:**

	<b>2024 £</b>	<b>2023 £</b>
STAFF PENSION CONTRIBUTIONS	9,852	8,047
DEPRECIATION	9,463	11,408
AUDITOR'S FEES	12,700	11,300

### **9 – TRUSTEES & EMPLOYEES**

	<b>2024 £</b>	<b>2023 £</b>
<b>SALARIES</b>	335,178	295,725
SOCIAL SECURITY COSTS	29,991	26,378
PENSION COSTS	9,852	8,047
<b>TOTAL EMPLOYEE SALARY COSTS</b>	<b>375,021</b>	<b>330,158</b>

The average employee headcount during the financial year was 8.75 (2023: 8.42) and the average number of employees (full-time equivalent) was 8.75 (2023: 8.07).

	<b>AVERAGE HEADCOUNT</b>		<b>AVERAGE NUMBER OF EMPLOYEES (FULL TIME EQUIVALENT)</b>	
	2024	2023	2024	2023
MANAGEMENT	2	2	2	2
ADMINISTRATION	6.75	6.42	6.75	6.07
<b>TOTAL</b>	<b>8.75</b>	<b>8.42</b>	<b>8.75</b>	<b>8.07</b>

One employee (2023: one) earned in excess of £60,000 during the year in the following salary bands:

<b>SALARY BANDS</b>	<b>2024 £</b>	<b>2023 £</b>
£60,000 - £70,000	0	1
£70,000 - £80,000	1	0

The total remuneration paid to the key management personnel during the year was £131,400 (2023: £126,481).

During the period the Trustees received remuneration totaling £nil (2023: £nil). No claims were made by Trustees (2023: £nil) for the reimbursement of travel expenses in this financial year.

The Foundation operates a workplace pension scheme under the government's auto-enrolment regulations. The assets of these schemes are held separately from the Foundation. The total cost to the Foundation for the year was £9,852 (2023: £8,047).

The salary costs were allocated to the following activities on the basis of the activities of each member of staff who works for the Foundation:

	<b>2024 £</b>	<b>2023 £</b>
RAISING FUNDS	153,545	126,163
CHARITABLE ACTIVITIES	221,476	203,995
<b>TOTAL</b>	<b>375,021</b>	<b>330,158</b>

### **10 – VOLUNTEERS**

The foundation trains and co-ordinates a network of volunteer Grants Assessors who support the assessment of grant applications for grants panels.



## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

### **11(A) – FIXED ASSETS**

	<b>LEASEHOLD IMPROVEMENTS £</b>	<b>IT EQUIPMENT £</b>	<b>OTHER EQUIPMENT £</b>	<b>TOTAL £</b>
COST AT 1 APRIL 2023	100,891	22,100	1,794	124,785
ADDITIONS DURING THE YEAR	0	0	0	0
DISPOSALS DURING THE YEAR	0	0	0	0
COST AT 31 MARCH 2024	100,891	22,100	1,794	124,785
DEPRECIATION AT 1 APRIL 2023	68,228	21,192	1,794	91,214
CHARGE FOR THE YEAR	8,711	752	0	9,463
DISPOSAL DURING THE YEAR	0	0	0	0
DEPRECIATION AT 31 MARCH 2024	76,939	21,944	1,794	100,677
<b>NET BOOK VALUE</b>				
AT 31 MARCH 2023	32,663	908	0	33,571
<b>AT 31 MARCH 2024</b>	<b>23,952</b>	<b>156</b>	<b>0</b>	<b>24,108</b>

### **11(B) – FIXED ASSET INVESTMENTS**

	<b>UNRESTRICTED FUNDS £</b>	<b>RESTRICTED FUNDS £</b>	<b>ENDOWMENT FUNDS £</b>	<b>TOTAL 2024 £</b>	<b>TOTAL 2023 £</b>
VALUATION AT 1 APRIL 2023	169,315	242,884	18,709,839	19,122,038	20,014,309
ADDITIONS	365,947	400,865	1,802,168	2,568,980	10,778
DISPOSALS	(269,542)	(17,272)	(2,422,333)	(2,709,147)	(204,873)
REALISED (LOSSES)/GAINS ON DISPOSALS DURING THE YEAR	22,147	2,228	310,806	335,181	51,385
INCREASE/(DECREASE) IN MARKET VALUE DURING THE YEAR	65,214	6,025	1,353,883	1,425,122	(749,561)
<b>VALUATION AT 31 MARCH 2024</b>	<b>353,081</b>	<b>634,730</b>	<b>19,754,363</b>	<b>20,742,174</b>	<b>19,122,038</b>

The historical cost of investments held at 31 March 2024 was £17,949,540 (2023: £17,749,484)

Investments are all listed and held in funds held with a variety of Open Ended Investment Companies and Unit Trusts. These investments are analysed as follows:

	<b>2024 £</b>	<b>2023 £</b>
COLLECTIVE EQUITIES	13,744,508	11,836,034
FIXED INCOME	3,495,585	3,304,466
COMMERCIAL PROPERTY	335,324	240,712
MULTI-ASSET / INFRASTRUCTURE	1,837,674	2,294,526
OTHER	1,250,236	1,446,300
<b>TOTAL FIXED ASSET INVESTMENTS</b>	<b>20,663,327</b>	<b>19,122,038</b>

At 31 March 2024, the following holdings within the investment portfolio represented more than 5% of the value of the fund.

	<b>VALUE £</b>	<b>%</b>
CCLA COIF Charities Investment Fund	8,467,770	40.98

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

### **12 – DEBTORS**

	<b>2024 £</b>	<b>2023 £</b>
PREPAYMENTS & ACCRUED INCOME	76,046	74,919
OTHER DEBTORS	5,985	72,802
<b>TOTAL DEBTORS</b>	<b>82,031</b>	<b>147,721</b>

### **13 – CREDITORS**

	<b>2024 £</b>	<b>2023 £</b>
COMMITTED GRANTS	129,650	62,872
ACCRUALS	44,051	43,383
OTHER CREDITORS	22,751	120,460
<b>TOTAL CREDITORS</b>	<b>196,452</b>	<b>226,715</b>

### **14 – SHARE CAPITAL & MEMBERS LIABILITY**

The charitable company is limited by guarantee and does not have share capital. In the event of the charitable company being wound up, every director, whilst a director and within one year of ceasing to be a director, undertakes to contribute a maximum of £10 to meet the liabilities of the charitable company.

### **15 – ULTIMATE CONTROLLING PARTY**

The charitable company is under the ultimate control of its Trustees as listed on page two.



## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

### **16 – ENDOWMENT FUNDS**

	<b>BALANCE B/FWD £</b>	<b>INCOME £</b>	<b>EXPENDITURE £</b>	<b>TRANSFERS £</b>	<b>BALANCE C/FWD £</b>
Alistair James Memorial Trust Fund	2,203	4,025	(2,011)	(44)	4,173
Coles and Rice Fund	352,235	37,059	(4,848)	(5,399)	379,047
Constance Travis Charitable Trust Fund	5,253,354	550,512	(118,157)	(100,654)	5,585,055
Corby Parochial Charities Fund	17,026	1,803	(64)	(262)	18,503
Corby Village Community Association Fund	36,425	3,858	(137)	(561)	39,585
David Laing Family Endowment Fund	47,831	5,036	(180)	(2,266)	50,421
DEL Northamptonshire Fund	9,577	22,296	(17,418)	(343)	14,112
Food 4 Heroes Endowment Fund	61,883	6,555	(234)	(953)	67,251
Friends of the Foundation Endowment Fund	77,147	18,390	(310)	(2,885)	92,342
Henry Martin Centenary Endowment Fund	17,674	2,149	(16,543)	16,391	19,671
John Chard Young Legacy Fund	0	28,802	(1,219)	(1,250)	26,333
JKLM Foundation Fund	2,174	230	(8)	(33)	2,363
Mick and Sheila White Fund	29,018	2,837	(2,603)	(250)	29,002
Northamptonshire High Sheriffs Initiative Endowment Fund	157,397	20,729	(13,246)	(956)	163,924
Northamptonshire Education Trust Endowment Fund	110,981	11,702	(2,918)	(1,704)	118,061
Permanent Endowment Fund	214,029	24,318	(1,801)	(3,313)	233,233
The Compton Fund for Arts, Culture and Heritage in Northamptonshire	623,480	62,330	(14,475)	(48,363)	622,972
The Probation Officers Samaritans Trust Fund	38,901	4,120	(147)	(599)	42,275
The Smith Family Fund	3,980	422	(15)	(61)	4,326
The Suede Respite Fund	388,103	108,881	(11,662)	(6,685)	478,637
<b>Total Other Endowment Funds</b>	<b>7,443,418</b>	<b>916,054</b>	<b>(207,996)</b>	<b>(160,190)</b>	<b>7,991,286</b>

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

### **16 – GRASSROOT ENDOWMENT FUNDS**

	<b>BALANCE B/FWD £</b>	<b>INCOME £</b>	<b>EXPENDITURE £</b>	<b>TRANSFERS £</b>	<b>BALANCE C/FWD £</b>
Burnett Grassroots Endowment Fund	206,119	19,464	(65,714)	(2,934)	156,935
Cave & Sons Grassroots Endowment Fund	12,865	1,363	(49)	(198)	13,981
Cecil Pettit Grassroots Endowment Fund	72,259	7,282	(17,997)	(1,079)	60,465
Genesis Housing Grassroots Endowment Fund	24,911	1,214	(15,051)	(238)	10,836
Jonathan Pearson Grassroots Endowment Fund	134	14	(1)	(2)	145
Northamptonshire High Sheriff's Initiative Grassroots Endowment Fund	255,077	27,242	(969)	0	281,350
Spire Homes Grassroots Endowment Fund	186,021	19,703	(702)	(2,865)	202,157
Sutton Bassett Village Trust Grassroots Endowment Fund	4,937	523	(19)	(76)	5,365
Wooden Spoon Grassroots Endowment Fund	158,537	16,507	(3,590)	(2,412)	169,042
<b>Total Grassroots Endowment Funds</b>	<b>920,860</b>	<b>93,312</b>	<b>(104,092)</b>	<b>(9,804)</b>	<b>900,276</b>



## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

### **16 – COMMUNITY FIRST ENDOWMENT FUNDS**

	<b>BALANCE B/FWD £</b>	<b>INCOME £</b>	<b>EXPENDITURE £</b>	<b>TRANSFERS £</b>	<b>BALANCE C/FWD £</b>
Always a Chance Community First Endowment Fund	214,572	26,961	(5)	(3,330)	238,198
Burnett Community First Endowment Fund	71,991	9,054	0	(1,117)	79,928
Constance Travis Community First Endowment Fund	1,781,368	207,765	(169,245)	(26,137)	1,793,751
David Laing Community First Endowment Fund	452,113	56,577	0	(12,120)	496,570
Friends of the Foundation Community First Endowment Fund	139,555	18,092	0	(7,925)	149,722
General Community First Endowment Fund	4,056	520	0	(18)	4,594
Henry Martin Centenary Community First Endowment Fund	125,281	14,402	0	(18,521)	121,162
Hevey Building Supplies Community First Endowment Fund	27,381	3,166	(37)	(1,506)	29,004
John Armitage Community First Endowment Fund	247,828	99,678	(283)	(73,837)	273,386
Margaret Giffen Community First Endowment Fund	206,552	25,014	(12,258)	(3,119)	216,189
Northamptonshire High Sheriff's Initiative Community First Endowment Fund	48,368	6,134	0	0	54,502
Northamptonshire St John's Ambulance Community First Endowment Fund	21,025	2,644	0	(327)	23,342
The Compton Community First Endowment Fund	28,585	6,772	0	38,432	73,789
The Northampton Queen's Institute Community First Endowment Fund	2,027,252	243,445	(130,757)	(30,257)	2,109,683
Wellingborough Relief in Need Community First Endowment Fund	31,720	3,977	(650)	(491)	34,556
Wilson Browne Community First Endowment Fund	19,853	2,497	0	(308)	22,042
Wooden Spoon Community First Endowment Fund	41,898	5,269	0	(650)	46,517
<b>Total Community First Endowment Funds</b>	<b>5,489,398</b>	<b>731,967</b>	<b>(313,235)</b>	<b>(141,195)</b>	<b>5,766,935</b>

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

### **16 – CONSTANCE TRAVIS ENDOWMENT MATCH CHALLENGE ENDOWMENT FUNDS**

	<b>BALANCE B/FWD £</b>	<b>INCOME £</b>	<b>EXPENDITURE £</b>	<b>TRANSFERS £</b>	<b>BALANCE C/FWD £</b>
Alistair James Memorial Trust Fund	32,469	3,439	(123)	(500)	35,285
Constance Travis EMC Fund					
Always a Chance Constance Travis EMC Fund	62,844	6,656	(237)	(968)	68,295
Burnett Constance Travis EMC Fund	592,170	110,642	(2,089)	(9,455)	691,269
Cecil Pettit Constance Travis EMC Fund	910,487	96,436	(3,436)	(14,022)	989,465
David Laing Family Constance Travis EMC Fund	29,748	3,132	(112)	(1,409)	31,359
Food 4 Heroes Constance Travis EMC Fund	195,534	20,710	(738)	(3,011)	212,495
Friends of the Foundation Constance Travis EMC Fund	52,417	7,459	(204)	(1,715)	57,957
General Constance Travis EMC Fund	86,333	75,629	(5,863)	(1,609)	154,490
Hevey Building Supplies Constance Travis EMC Fund	7,552	800	(29)	(116)	8,207
JKLM Foundation Constance Travis EMC Fund	566,928	59,927	(2,137)	(14,420)	610,298
John Armitage Constance Travis EMC Fund	71,623	7,586	(270)	(1,103)	77,836
John Salmon Legacy Constance Travis EMC Fund	133,461	17,922	(505)	(2,062)	148,816
Lesley Church Memorial Constance Travis EMC Fund	611,694	64,789	(2,308)	(9,421)	664,754
Margaret Giffen Constance Travis EMC Fund	162,741	17,237	(614)	(2,506)	176,858
Mark Taylor Charitable Trust Constance Travis EMC Fund	210,514	22,297	(795)	(3,242)	228,774
Mick and Sheila White Constance Travis EMC Fund	6,901	737	(26)	0	7,612
Northamptonshire Education Trust Constance Travis EMC Fund	42,511	4,503	(160)	(655)	46,199
Northamptonshire High Sheriff's Initiative Constance Travis EMC Fund	10,993	1,174	(42)	0	12,125
Sutton Bassett Village Trust Constance Travis EMC Fund	213	23	(1)	(3)	232
The Kenneth Fund Constance Travis EMC Fund	578,665	49,367	(113,407)	(27,386)	487,239
The Smith Family Constance Travis EMC Fund	3,728	395	(14)	(57)	4,052
The Suede Respite Fund Constance Travis EMC Fund	351,739	37,255	(1,328)	(5,417)	382,249
Total Constance Travis Endowment Match Challenge Endowment Fund	4,721,265	608,115	(134,438)	(99,076)	5,095,866
<b>Total Endowment Funds</b>	<b>18,574,941</b>	<b>2,349,448</b>	<b>(759,761)</b>	<b>(410,265)</b>	<b>19,754,363</b>

The income figures shown in the table above include realised gains on investment assets of £310,805 and unrealised gains on investment assets of £1,353,882. These are reported in the statement of financial activities.

#### **ENDOWMENT FUNDS**

During 2023/24 the Foundation received £204,718 (2023: £284,855) in Endowment Fund donations. The endowment funds totalled £19,754,363 as at 31 March 2024.

#### **TRANSFERS FROM ENDOWMENT FUNDS**

Provision is made in the majority of Endowment funds for management and administration costs. These costs are borne by unrestricted funds and then an appropriate transfer is made in accordance with the funding agreement on an annual basis.



## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

### **17 – DESIGNATED FUNDS**

Within the Unrestricted funds the Trustees have designated separate funds totaling £114,255 (2023: £126,788). This includes £22,455 (2023: £17,588) that has been set aside by the Trustees to cover potential financial liabilities that would arise if the organisation were to close. In addition, the Trustees have set up a separate designated premises fund of £26,100 (2023: £43,500) to cover future costs for 3 years arising from the Foundation's office premises and a designated key-man fund of £65,700 (2023: £65,700) to cover 6 months of salary costs of key management staff in case of long-term sickness.

### **18 – RESTRICTED FUNDS**

	<b>BALANCE B/FWD £</b>	<b>INCOME £</b>	<b>EXPENDITURE £</b>	<b>TRANSFERS £</b>	<b>BALANCE C/FWD £</b>
Always a Chance	32,655	2,120	(19,582)	0	15,193
Anchor Fund	0	33,333	(22,439)	0	10,894
Avon Fund for Women and Girls	9,084	398	(6,017)	0	3,465
Bambino Mio Fund	534	57	(2)	0	589
Burton Wold Wind Farm Fund	144,582	54,427	(57,962)	0	141,047
Corporate Giving Network	0	2,887	(3)	1,050	3,934
Crazy Hats	17,064	1,823	(65)	0	18,822
DLF Adrenaline Alley Loan	3,644	(486)	(769)	0	2,389
ENGIE Fund	1,481	159	(6)	0	1,634
Family Food Aid	993	5,050	(500)	(50)	5,493
Friends of the Foundation Fund	11,670	13,407	(19,203)	7,032	12,906
Hackleton Relief in Need	2,224	3	(940)	(94)	1,192
Harry's Fund	0	10,123	(14)	0	10,109
Hevey Building Supplies Fund	0	75	(2)	1,089	1,162
High Sheriff Scholarship Fund	20,516	3,650	(581)	(305)	23,280
Household Support Fund 3	0	8,485	(8,160)	0	325
Household Support Fund 4	0	1,889,700	(1,890,000)	300	0
KHL Big Local Fund	4,140	9,091	(5,810)	0	7,421
Lieutenancy Emergency Fund	3,541	317	(858)	(86)	2,914
Made by Sport Fund	178	0	0	0	178
Mick and Sheila White Fund	0	0	0	0	0
New Albion Wind Farm Fund	127	40,822	(21,415)	0	19,534
Northamptonshire Federation of Disability Sport Fund	4,529	0	0	0	4,529
Northamptonshire Literary Fund	1,611	172	(6)	0	1,777
Northamptonshire St. Johns Fund	6,820	729	(26)	0	7,523
Poverty Hurts	11,703	96	(14,583)	2,784	0
Proceeds of Crime Fund	-	64,566	(22,500)	(2,250)	39,816
Royal & Derngate Hardship Fund	1,438	0	0	0	1,438
Robert Horne Fund	71,358	0	(36,000)	0	35,358
Rural Needs	1,000	24,288	0	112,414	137,702
SEGRO Fund	17,192	1,479	(57)	(17,000)	1,614
Sir George Earle Fund	0	2,857	(2,857)	0	0
Social Enterprise Fund	1,476	0	0	0	1,476
Sports Fund	0	370	0	0	370
St. Giles Charities Estates Northampton Fund	-	31,818	(29,080)	(2,738)	0
Surviving Winter Fund Northamptonshire	7,208	16,255	(6,959)	106	16,610
Welcome Fund	1,505	0	0	0	1,505
Winwick Wind Farm Fund	0	27,021	(21,844)	0	5,177
Yelvertoft Wind Farm Fund	138,591	73,087	(80,993)	0	130,685
<b>Total Restricted Funds</b>	<b>516,864</b>	<b>2,318,179</b>	<b>(2,269,234)</b>	<b>102,252</b>	<b>668,061</b>

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

### **RESTRICTED FUNDS**

The income figures shown in the table above includes realised gains on investment assets of £2,228 and unrealised gains on investment assets of £6,025 reported in the statement of financial activities.

Details of grants awarded from restricted and endowments funds are set out on pages 13 to 14 of the Trustees' report.

### **TRANSFERS FROM RESTRICTED FUNDS**

Provision is made in the majority of restricted funding streams for management and administration costs. These costs are borne by unrestricted funds and then an appropriate transfer is made in accordance with the funding agreement on an annual basis.

## **19 – RELATED PARTY TRANSACTIONS**

During the year, David Laing, the Patron of Northamptonshire Community Foundation, made donations totalling £20,000 (2023: £53,500) to the Foundation. The David Laing Foundation is also the Landlord of the property where the Foundation's offices are located. The Foundation will occupy the building for the next 3 years. In general, related party transactions are recorded as their open market value but the lease of the Foundation's offices is accounted for on an annual £1 peppercorn rent.

Keith Davidson made donations of £612 (2023: £300), Guy Schanschieff MBE, DL made donations of £2,500 (2023: £2,500), Jenny Jackson-Stops made donations of £900 (2023: £775) and Robert Tomkinson made a donation of £1,225 (2023: £1,375); all of whom are Members of the Foundation.

The charitable company also received donations during the financial year of £1702 from Rachel Mallows, £120 from Liam Condon, £150 (2023: £400) from Joanna Gordon £194 (2023: £163) from Peter Borley-Cox; £1,025 (2023: £1,188) from Nancy Stewart, £1,550 (2023: £1,612) from Richard Dimpleby, £145 from Ed Caswell, £25 from Dom Winfield, all of whom are Trustees of the Foundation.

The Foundation also received a donation of £1,248 (2023: £1,248) from Upper Limb which is owned by the husband of Janine Jepson who was a Trustee of the Foundation and the Foundation received donations of £35,000 (2023: £30,000) from St. Giles Charity Estates of which Liam Condon is a Trustee as well as a Trustee of the Foundation. The Foundation received £70,000 (2023: £70,000) from The John Armitage Charitable Trust which William Franklin is a trustee of. The Foundation received £500 (2023: £1,000) from Stewart Energy, a company which Nancy Stewart is a director of.

Virginia Anne Burnett DL is a Member of the charity and is also a co-opted member of its Finance, Investment and Governance committee. Funds totalling £928,130 (2023: £870,279) are held on behalf of the Burnett family.

Joanna Gordon is on the management committee of The Northampton Theatres Trust Limited. This organisation received grants totalling £21,500 (2023: £2,500) from the Foundation for the Royal & Derngate Theatre and The Core at Corby Cube.

No further transactions requiring disclosure under SORP 2019 (FRS102) occurred during the year.

## **20 – OPERATING LEASE**

The David Laing Foundation is the Landlord of the property where Northamptonshire Community Foundation's offices are located. Northamptonshire Community Foundation will occupy the building for the next 3 years, on an annual £1 peppercorn rent.

## **21 – FINANCIAL COMMITMENTS**

At 31 March 2024 the charitable company was committed to making the following payments under non-cancellable operating leases.

	<b>LAND &amp; BUILDINGS</b>		<b>OTHER</b>	
	2023/24 £	2022/23 £	2023/24 £	2022/23 £
OPERATING LEASES WHICH EXPIRE:				
WITHIN 1 YEAR	1	1	0	0
BETWEEN 2 & 5 YEARS	2	3	0	0
LATER THAN 5 YEARS	0	0	0	0



## **APPENDIX ONE: GRANTS PAYABLE**

GRANTEE	NUMBER OF GRANTS	TOTAL VALUE OF GRANTS
11TH NORTHAMPTON BOYS BRIGADE	1	1,000.00
ABILITY NORTANTS	1	1,200.00
ABINGTON LAWN TENNIS CLUB	1	2,878.29
ACTION FOR HAPPINESS NORTHAMPTONSHIRE	1	3,000.00
ADRENALINE ALLEY	1	3,000.00
AFRICAN YOUTH ARISE	2	6,052.50
AGE UK NORTHAMPTONSHIRE	1	5,000.00
ALBANIAN CULTURAL ASSOCIATION	5	13,879.50
AMALGAMATION COMMUNITY	1	3,000.00
ANWAR ARABIC & CULTURAL SCHOOL CIC	1	2,880.00
ASPIRE PRODUCTIONS CIC	1	3,052.40
BABY BASICS	1	2,375.55
BAK UP CIC	2	5,000.00
BARDIC CHAIR NORTHAMPTON	1	5,000.00
BAREFOOTED	1	3,000.00
BRACKLEY FOOD BANK	1	4,285.71
BRAUNSTON HEART	1	4,285.71
BRIXWORTH COMMUNITY CHURCH	2	3,640.00
BROUGHTON PLAYING FIELDS AND VILLAGE HALL ASSOCIATION	1	1,000.00
BURTON LATIMAR TOWN COUNCIL	1	30,000.00
BURTON LATIMER TOWN CRICKET CLUB	1	12,000.00
C2C SOCIAL ACTION	1	1,000.00
CANDOCARE CO-OPERATIVE C.I.C	1	3,000.00
CARBON THEATRE	1	7,800.00
CARE AND REPAIR NORTHAMPTONSHIRE	2	12,321.35
CASTLE HILL UNITED REFORMED CHURCH	2	5,900.00
CITIZENS ADVICE WEST NORTHAMPTONSHIRE AND CHERWELL	1	4,285.71
COLD ASHBY GOLF CENTRE	1	4,955.50
COMMUNITY COURTYARD	1	6,400.00
COMMUNITY LAW SERVICE	2	7,243.47
CORBY CUBE	1	1,000.00
CORONATION ART COMPETITION	1	846.20
CRANSLEY SAILING CLUB	1	1,000.00
CREATING EQUALZ	1	4,603.00
CRICK ALLOTMENT SOCIETY LTD	1	3,308.00
CRICK COMMUNITY SPORTS CENTRE	2	25,088.00
CRICK OLD SCHOOL	1	11,710.39
CRICK SCARECROW FESTIVAL COMMITTEE	1	2,000.00
CRICK WOODLANDS	1	1,300.00
DANCEMIND	1	4,985.00
DAVENTRY AREA COMMUNITY TRANSPORT	2	6,020.70
DAVENTRY CONTACT	1	3,000.00
DEAF FIRST NORTHAMPTONSHIRE	2	7,995.00
DEEP ROOT TALL TREES	1	5,000.00
DEMENTIA SINGS OUT	1	3,000.00
DINGLEY	1	750.00

## **APPENDIX ONE: GRANTS PAYABLE (CONTINUED)**

DODDRIDGE CENTRE	3	10,285.71
DOSTIYO ASIAN WOMEN & GIRLS ORGANISATION	2	7,235.46
EMMANUEL COFFEE	1	3,000.00
EMMANUEL GROUP OF CHURCHES	2	8,000.00
FERMYNWOODS CONTEMPORARY ART LTD	2	49,215.00
FOOD FOR THOUGHT DAVENTRY	2	6,119.66
FORELANDS FIELDS	1	500.00
FRIENDS OF CRANFORD SCHOOL	1	11,373.24
FRIENDS OF EAST HUNSBURY PRIMARY SCHOOL	2	5,000.00
GLASGOW CHILDREN'S HOSPITAL CHARITY	1	500.00
GROWING TOGETHER NORTHAMPTON	7	30,172.73
GUILSBOROUGH PLAYING FIELD ASSOCIATION	1	5,000.00
GUILSBOROUGH VILLAGE HALL	1	2,875.00
HACKLETON & DISTRICT WI	1	440.00
HACKLETON PRE SCHOOL	1	500.00
HEADWAY EAST NORTHANTS	1	2,000.00
HEMMINGWELL COMMUNITY AND SKILLS CENTRE CIO	1	2,945.99
HIGHAM FERRERS GATEWAY CLUB	2	7,000.00
HOME START DAVENTRY AND SOUTH NORTHANTS	1	2,900.00
HOME START KETTERING	1	2,000.00
HOME START NORTHAMPTON	1	8,350.00
HOME START WELLINGBOROUGH	4	14,845.00
HOMESTART LONDON	1	5,000.00
HOPE ENTERPRISES	1	600,000.00
HOPE FOR FAMILIES	1	882.00
IMPACT-NOW	1	3,900.00
INTO UNIVERSITY	1	45,000.00
ISABELLE MCNICKLES	1	2,857.20
KIDSAID	1	2,562.84
LAUGH OUT LOUD THEATRE	1	2,887.50
LET'S DRAW	1	5,000.00
LINWOOD COMMUNITY COOPERATIVE	2	7,813.93
MANNA HOUSE TRUST	4	18,000.00
MCCARTHEY DIXON FOUNDATION	3	7,785.72
ME2CLUB	1	500.00
MOULTON COMMUNITY CIO	2	5,000.00
NENE MALE ASSEMBLY		-778.81
NENE VALLEY CARE TRUST	1	3,000.00
NO FUSS MEALS FOR BUSY PARENTS CIC	2	6,250.00
NORFAMTON	1	3,000.00
NORTHAMPTON BANGLADESHI ASSOCIATION	1	4,285.71
NORTHAMPTON BASKETBALL CLUB	2	6,000.00
NORTHAMPTON FILM FESTIVAL	1	6,000.00
NORTHAMPTON HOPE CENTRE	2	9,285.71
NORTHAMPTON IRISH SUPPORT GROUP	1	5,000.00
NORTHAMPTON SAINTS FOUNDATION	4	22,500.00
NORTHAMPTON SWIMMING CLUB	1	2,500.00
NORTHAMPTON TOWN FOOTBALL IN THE COMMUNITY	2	8,694.00
NORTHAMPTON TOWN OF SANCTUARY	2	5,320.00
NORTHAMPTONSHIRE ACRE	1	3,000.00
NORTHAMPTONSHIRE CARERS	1	5,000.00



## **APPENDIX ONE: GRANTS PAYABLE (CONTINUED)**

NORTHAMPTONSHIRE MIND	1	4,600.00
NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST	1	2,980.00
NORTHAMPTONSHIRE RIGHTS AND EQUALITY COUNCIL	1	3,813.00
NORTHAMPTONSHIRE SPORT	1	1,539.19
NORTHAMPTONSHIRE TRAMPOLINE GYMNASTICS ACADEMY	1	5,000.00
NORTHANTS VILLAGE CINEMA	1	3,000.00
NORTHANTS YOUTH MUSIC 23	1	3,000.00
OUNDLE FRINGE FESTIVAL	1	500.00
OUT OF CLASS	2	5,930.00
OUTSIDE IN THEATRE	1	5,000.00
PATTISHALL EVENTS	1	3,000.00
P BOULTON	1	996.00
PEAK EMPOWER	2	6,457.71
PEARLS OF PEACE	2	10,000.00
PINK HOUSE ARTS CIC	1	2,998.40
POWER OF THE MIND NETWORKS	1	2,998.00
PROJECT 16:15	1	5,000.00
PROUT	1	7,460.00
RCW VETERANS CIC	1	3,000.00
RE:STORE NORTHAMPTON	4	17,385.72
READ EASY CORBY AND KETTERING	1	3,000.00
RIGHT RESOLUTION COMMUNITY INTEREST COMPANY	4	17,285.72
ROCKIN' ROADRUNNER	1	4,000.00
ROYAL AND DERNGATE	3	11,500.00
RUSH 2 THE DEN TOTTS AND ADULTS	1	5,000.00
RUSHTON PARISH COUNCIL	4	8,640.30
RUSHTON VILLAGE HALL	1	12,775.00
SERVICE SIX	2	6,000.00
SHINE DEVELOPMENT CONCEPT CIC	3	9,956.10
SHINE! ARTS & WELLBEING CIC	2	7,589.00
SNVB	3	15,252.22
SOL LAUG HAVENS CIC	2	47,435.40
SOUTHERN QUARTER DEVELOPMENT LTD	1	15,000.00
SPORT4FITNESS CIC	2	6,700.00
SPRING BOROUGH VOICE	1	3,000.00
SPRING CHARITY	1	1,499.00
SPRINGS FAMILY CENTRE	3	8,215.69
ST RAGENER		-975.71
STANWICK BOWLS CLUB	1	958.80
THE CORE AT CORBY CUBE	3	9,000.00
THE CURATOR EDUCATOR	1	4,960.00
THE GOOD LOAF	1	3,000.00
THE LOWDOWN	3	15,300.00
THE NEVER ALONE PROJECT	2	8,000.00
THE NORTHAMPTON LABOUR CLUB LIMITED - THE LAB	1	5,000.00
THE RAMGARHIA BOARD NORTHAMPTON	4	9,985.71
THE SHACK FOOD PROJECT	3	9,000.00
THOMAS'S FUND	1	4,997.60
TOWCESTER FOOD BANK	1	4,285.72
TOWCESTER MIDSUMMER MUSIC FESTIVAL	1	300.00
TWINFEST NORTHAMPTON	1	1,800.00

## **APPENDIX ONE: GRANTS PAYABLE (CONTINUED)**

TYPESTART	2	4,116.60
UNITED AFRICAN ASSOCIATION	8	29,285.72
VICTORIA CENTRE	1	3,000.00
VINEYARD COMMUNITY CHURCH	1	4,285.71
VOLUNTARY IMPACT NORTHAMPTONSHIRE	2	12,172.53
VOLUNTEER ACTION OUNDLE	1	3,000.00
WATFORD SHELTERED WORKSHOP LTD	1	500.00
WEST HADDON BOWLS CLUB	1	424.54
WEST HADDON JUNIOR FOOTBALL CLUB	1	2,588.71
WEST HADDON PHOTO CLUB	1	1,000.00
WEST HADDON VILLAGE HALL	1	5,000.00
WESTON FAVELL FOODBANK	3	8,910.72
WOODFORD HALSE COMMUNITY CRAFTING	1	2,980.00
YARDLEY ARTS	1	6,105.10
YELVERTOFT PARISH COUNCIL	1	16,249.03
YELVERTOFT PRE SCHOOL	1	2,500.00
YELVERTOFT VILLAGE HALL	1	15,588.00
<b>TOTAL</b>	<b>253</b>	<b>1,697,370.80</b>

### **Grants and Bursaries to Individuals**

<b>FUND</b>	<b>NUMBER OF GRANTS</b>	<b>TOTAL VALUE OF GRANTS</b>
COLES AND RICE PENSION FUND	35	3525
HENRY MARTIN BURSAIES	40	16474.97
HIGH SHERIFF SCHOLARSHIP FUND BURSARIES	1	500
HOUSEHOLD SUPPORT FUND VOUCHERS	10068	1208160
JOHN CHARD YOUNG LEGACY FUND BURSARIES	6	1149.4
KENNETH FUND GRANTS	2	10000
ROBERT HORNE FOUNDATION BURSARIES	8	36000
<b>TOTAL</b>	<b>10160</b>	<b>1.275.809.37</b>
<b>TOTAL GRANTS AND BURSARIES TO GROUPS AND INDIVIDUALS</b>	<b>10413</b>	<b>2,973,180.17</b>