

Company Registration Number: 4269030
Charity Number: 1094646



NORTHAMPTONSHIRE COMMUNITY FOUNDATION

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2023

NORTHAMPTONSHIRE COMMUNITY FOUNDATION
(A Company Limited by Guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

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LEGAL AND ADMINISTRATIVE INFORMATION

Charity Name:	Northamptonshire Community Foundation
Company Registration Number:	4269030
Charity Registration Number:	1094646
Registered Office:	18 Albion Place Northampton NN1 1UD
Trustees:	Rachel Mallows MBE, DL (Chair) Alan Andrews (appointed 23 November 2022) Peter Borley-Cox Edward Caswell Debra Charles (resigned 23 November 2022) Liam Condron Richard Dimpleby Joanna Gordon Janine Jepson David Knight (resigned 23 November 2022) Syrah Nazir Hassan Shah (resigned 23 November 2022) Nancy Stewart Holly Threlfall (appointed 23 November 2022) Dominic Winfield (appointed 23 November 2022)
Company Secretary:	Jennifer Houghton
Chief Executive	Rachel McGrath
Main Bankers:	Unity Trust Bank plc Planetary Road Willenhall WV1 9DG
Solicitors:	Hewitsons LLP Elgin House Billing Road Northampton NN1 5AU
Auditors:	Harris & Co (Accountants) Ltd 2 Pavilion Court 600 Pavilion Drive Northampton NN4 7SL
Investment Managers:	Rathbone Investment Management The Colmore Building 20 Colmore Circus Queensway Birmingham B4 6AT CCLA Senator House 85 Queen Victoria Street London EC4V 4ET Hargreaves Lansdown One College Square South, Anchor Road Bristol BS1 5HL

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REPORT OF THE TRUSTEES

The Trustees of Northamptonshire Community Foundation present their annual report and audited financial statements for the year ended 31 March 2023. The Trustees constitute Directors of the charitable company for Companies Act 2006 purposes. The annual report incorporates the Directors' report.

Constitution

The Foundation, which was incorporated in England and Wales on 13 August 2001 as a private company limited by guarantee, obtained registered charity status on 15 November 2002. Its governing document is its Memorandum and Articles of Association. All liability of the members is limited to £10 each.

Structure, governance and management

The Board of Trustees plays an important part in fulfilling the Foundation's purpose and vision. The Trustees are committed to creating a diverse Board representing all parts of the community and will continue to develop its work in this area during 2023/24.

The Memorandum and Articles of Association of Northamptonshire Community Foundation provides for a minimum of three directors with no defined maximum.

New trustees are found from the contacts and networks of existing trustees and by advertising. When recruiting new trustees the Board looks for individuals with skills and experience which are of value to the Foundation and are not represented by existing trustees and we will also seek to diversify our Board of Trustees in line with good practice on equity, diversity and inclusion. Potential trustees are interviewed by the Board and when a new director joins the Board they are provided with a "Trustee Induction Pack" which provides comprehensive information about the Foundation.

Day to day decisions are delegated to the Chief Executive and staff team. Unusual or significant decisions are made by the Board of Trustees on recommendations from the Chief Executive.

The Foundation operates a remuneration policy whereby an annual percentage award is considered for all directly employed staff, from 1st April each year, and that the individual percentage be so calculated to include:

- a) Personal performance of the Employee, during the year under review;
- b) Financial performance of the Foundation as a whole during the year; and
- c) Movement in the Retail Prices Index (RPI) since the previous review.

Salary increases are decided by the Remuneration Committee made up of trustees with recommendations from the Chief executive. Given the size of the Organisation, the Trustees do not believe that a set salary scale for each post is appropriate or beneficial.

The average employee headcount during the financial year was 8.42 (2022: 8.67) and the average number of employees (full-time equivalent) was 8.07 (2022: 8.28). One employee earned in excess of £60,000 and the total remuneration paid to the key management personnel during the year was £126,481 (2022: £127,021). During the period the Trustees received no remuneration and no claims were made by Trustees for the reimbursement of travel expenses in this financial year.

During the year, the David Laing Foundation made donations totalling £53,500 (2022: £35,700) to the Foundation. The Patron of Northamptonshire Community Foundation, David Laing DL, is a trustee of the David Laing Foundation. David Laing is also the Landlord of the property where Northamptonshire Community Foundation's offices are located. In general, related party transactions are recorded as their open market value but the lease of the Foundation's offices is accounted for on an annual £1 peppercorn rent.

Keith Davidson made donations of £300 (2022: £450), Guy Schanschieff MBE, DL made donations of £2,500 (2022: £2,500), Jenny Jackson-Stops made donations of £775 (2022: £338) and Robert Tomkinson made a donation of £1,375 (2022: £1,000); all of whom are Members of the Foundation. In addition, the Foundation received donations totalling £250 (2022: £71,210) from Bambino Mio Ltd of which Guy Schanschieff MBE, DL is a director and a Member of the Foundation.

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REPORT OF THE TRUSTEES (continued)

Structure, governance and management (continued)

The charitable company also received donations during the financial year of £400 (2022: £788) from Joanna Gordon and £38 (2022: £163) from Peter Borley-Cox; £50 from Debra Charles, £38 from Hassan Shah, £20 from Syrah Nazir, £1,188 from Nancy Stewart, £1612 from Richard Dimpleby all of whom are Trustees of the Foundation.

The Foundation also received a donation of £1,248 (2021: £1,248) from Upper Limb which is owned by the husband of Janine Jepson who is a Trustee of the Foundation and the Foundation received donations of £30,000 (2022: £40,000) from St. Giles Charity Estates of which Liam Condon is a Trustee as well as a Trustee of the Foundation. The Foundation received £250 from Novacraft Group Limited, a company which Debra Charles is a director of and £1,000 from Stewart Energy, a company which Nancy Stewart is a director of.

Virginia Anne Burnett DL is a Member of the charity and is also a co-opted member of its Finance, Investment and Governance committee. Funds totalling £870,279 (2022: £928,222) are held on behalf of the Burnett family of which Virginia Anne Burnett DL is a trustee of the charity.

Joanna Gordon is on the management committee of The Northampton Theatres Trust Limited. This organisation received grants totalling £2,500 (2022: £1,500) from the Foundation for the Royal & Derngate Theatre. Rachel Mallows MBE DL was a Trustee of the Daylight Centre Fellowship until 26 May 2022, which received grants totalling £5,000 (2022 £9,000).

No further transactions requiring disclosure under SORP 2019 (FRS102) occurred during the year.

The Northamptonshire Community Foundation is part of a network of 47 Community Foundations in the UK that are Quality Accredited, which requires an independent audit. Each Community Foundation is an independent charity that covers a defined geography, usually a "County" or recognised metropolitan area. There are three national Community Foundations covering Scotland, Wales and Northern Ireland.

Objective and activities

The objects of the charitable company are:

1. The promotion of any charitable purposes for the benefit of the community in the County of Northamptonshire and in particular the advancement of education, the protection of good health both mental and physical and the relief of poverty and sickness.
2. Other exclusively charitable purposes in the United Kingdom and elsewhere which are in the opinion of the Trustees beneficial to the community including those in the area of benefit.

Our vision is about the growth of our Community Foundation to help our communities thrive and survive locally, with a focus on building philanthropy and generosity. We will strive to champion diversity, equality, inclusion whilst working towards supporting the United Nation Sustainable Development Goals; we want to think global and act local.

Our mission is to ensure that we work closely with those who can give to those who need it the most. Generosity across our county is vital if we are to build the community asset that is our endowment. This will ensure vital funds for our local communities both now and in the future to tackle some of the most important societal issues we face.

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Structure, governance and management (continued)

Grant making and Philanthropy during Cost-of-Living Emergency and ongoing social recovery

During 2022-23, the community foundation completed our fourth community needs survey since the pandemic which has helped inform our current strategy and reflects the changing circumstances and needs within our local communities at this time and to ensure we respond in the most effective manner on behalf of our donors and local voluntary and community sector. We also published our latest impact report with impact measured against our chosen UN SDGs and key outcomes, highlighting our ongoing recovery plan, appeals, commitment to equity, diversity and inclusion and community needs.

This has included continuing to deliver a series of rolling grants programmes with an ethos of being a fair and flexible funder and support charities and communities to adapt to public health requirements and emerging local needs.

This has included tackling UN SDG 1: Zero Poverty through a Poverty Hurts Appeal and Communities in Crisis Fund appeal and a Global Goals Fund addressing a broad range of community needs including poverty, good health and wellbeing, quality education, gender equality, decent work and economic growth, reduce inequalities and sustainable cities and communities.

We have worked closely with local Unitary Authorities to help deliver an anti-poverty strategy and Household Support Funds via the Department for Work and Pensions (DWP) to address poverty for especially vulnerable residents through household food aid vouchers and funding collaborative working across a number of VCSE sector partners.

Our grant making continues to be publicised across our recently updated and newly launched website and on the 360Giving Platform and our grant making services continue to be a hybrid offer of online and face to face panels, services, monitoring visits and webinars.

We have worked with trustees of our Grants and Impact Committee across the year to review grant making solutions and community needs as well as reflecting on building our impact and reach within Northamptonshire on behalf of donors and partners and our overall business strategy.

Northamptonshire Community Foundation continues to be part of the UKCF impact steering group and have commenced with rolling out the updated impact assessment framework which supports our ongoing donor impact reporting demonstrating the positive difference place-based funding makes to transform and enable communities to stay safe and well and thrive.

The Foundation as part of a working committee of UKCF has supporting the embedding of the United Nations Sustainable Development Goals into the impact activity of community foundations. This forms a core part of our updated organizational strategy and grantmaking strategy. Our work was recently been covered in articles and reports by UKCF and European Community Foundation Initiative (ECFI).

The Foundation also has representation on the UKCF Equity, Diversity and Inclusion (EDI) working steering group and continues to promote best practice on UN SDG 10: Reduced Inequalities as well as rolling out an EDI Action Plan. An action plan is in place to instigate best practice in-house to improve donor development and grant making practices to be more inclusive, break down barriers to accessing funding and increase the number of groups funded representing BAME, LGBTQ+ and Disability communities.

Our Community Engagement Plan continues to build our reach within local communities. This ensures that our grant making and philanthropy services really make a meaningful difference at the local level and that our giving reflects the real needs within our local communities

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REPORT OF THE TRUSTEES (continued)

Learning and training resources

The Foundation, according to determined need and resources, provides workshops and one to one specialised tailored support to potential grant recipients to aid their understanding of our grant making services including monitoring and evaluation requirements as determined by their contracts. This role of the Programmes Officer enables the Foundation to extend the training offer we can provide for small charities and voluntary groups which has included online webinars across the last year during the pandemic. This also forms part of our commitment to United Nations Sustainable Development Goal 4: Quality Education.

Collaboration and Creativity

We ensure that we 'keep an edge' in the development of our services; This includes keeping up to date with the latest digital technologies and trends such as having a social media presence and reviewing new practices in grant making. We look beyond standard approaches and promote innovative and collaborative ways of working and challenging issues such as fuel and food poverty. We collaborate with other agencies in order to find new ways to increase funding and resources that are available to local charities and community groups. This also forms part of our commitment to United Nations Sustainable Development Goal 11: Sustainable Cities and Communities.

Community Leadership

Because of their experience working with a variety of donors, professionals, grantees and units of government, Community Foundations' board and staff often have special insights into community issues. The Foundation has representation on the VCSE Assembly. The CEO sits on a number of local strategic board and is a VCSE Board Observer for Northamptonshire ACRE and SEMLEP, is an Impact Champion working alongside other impact innovators in partnership with New Philanthropy Capital, has been a partner representative on the Community Resilience COVID-19 Cell forming part of the local emergency response for Northamptonshire and is a strategic consultant for European Community Foundations Initiative (ECFI). The CEO is also a member of the UKCF Nominations and Governance Committee. The team regularly has representation across UKCF a range of community forums and works alongside Local Authority and VCSE Sector partners to address community needs. This also forms part of our commitment to United Nations Sustainable Development Goal 11: Sustainable Cities and Communities.

Commitment to the Environment

Northamptonshire Community Foundation continues to look at ways in which it can reduce its paper waste, general recycling and also set a good example to groups that it funds and works with. The online application form and monitoring report system (with support to the 'digitally excluded') has been successful and an annual survey to groups who have taken part in using the online application system revealed a high rate of client satisfaction. We now encourage online submission of all policies and documents. We continue supporting groups with information and guidance to support best practice in project delivery and the funding of environmental activity that helps contribute to the United Nations Sustainable Development Goals 12 and 13 (Responsible consumption and production and climate action respectively).

Alternative accessible formats across the ability spectrum

Northamptonshire Community Foundation is committed to working with the appropriate agencies and improving its website services to ensure that where possible we can provide alternative accessible formats of our application form and guidance to all communities across the ability spectrum and in doing so support United Nations Sustainable Development Goal 10: Reduced Inequalities.

Social investment activities

Northamptonshire Community Foundation does not currently undertake social investment activities. However, the Foundation will consider, given future opportunities, the issue of loan funding for community groups as part of its charitable and investment activities in the future. It is noted that this activity would support United Nations Sustainable Development Goal 8: Decent Work and Economic Growth.

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REPORT OF THE TRUSTEES (continued)

Northamptonshire Community Foundation trains and co-ordinates a network of volunteer Grants Assessors who support the assessment of grant applications for grants panels and a network of volunteer grants advisors who attend and advise on grants panels. We have recently developed a Volunteer Handbook for new advisors and assessors.

Northamptonshire Community Foundation's core financial purpose is to raise a permanent endowment fund for the benefit of people in Northamptonshire to support future generations and challenges, and to use the income from the fund to support groups working to create thriving communities that help address the most pressing issues of our time at the local level. Each year we aim to provide an effective and efficient means through which individuals, businesses, local authorities and other donors/funders can distribute financial support to communities in the County to both achieve their objectives whilst meeting the needs of the community.

The Foundation has been successful in raising the permanent endowment from £450,000 at 31 March 2007 to an overall Endowment Fund £18,574,951 as at 31 March 2023 and with total funds under management of £19,410,874.

Since its inception, the Foundation has built up an excellent track record of delivering grants to communities across Northamptonshire and continues to ensure that no community is left behind in delivering funds to help meet the global goals and address priority needs.

The Foundation is uniquely placed within Northamptonshire to have real and reliable insight into the needs of local communities. This is achieved through its network of advisory panels, staff, ambassadors and volunteers, the many voluntary sector contacts that have been developed, the large number of organisations that it has already supported financially, and through its Trustees, its Fundholders. As an example we have brought donors, fund holders, trustees, ambassadors and funded community groups together through online community conversations to look at local solutions to the global goals. We have updated our Community Engagement Plan which forms part of our Organisational Strategy going forward.

The Foundation produces an Impact Review that provides an insight into how donations and grants are making a difference to communities in our County including outcomes across a broad range of UN SDGs, community needs and appeals.

The Foundation has run a very successful programme of supported grant-making throughout the County. We are proud to have delivered vital support to our communities for over 22 years, distributing £20 million to over 4,000 charities, projects, and individuals. In 2022/2023, we awarded £2.5 million in grants to 6380 projects and beneficiaries.

The focus of the Trustees within the year continued to be the promotion of the work of the Foundation and the benefits of investing in community and voluntary organisations across the County.

Achievements and performance

Review of activities during the year

Review of activities during the year

In terms of **Philanthropy and the development of new funds**, The Foundation has been successful in raising the permanent endowment from £450,000 at 31 March 2007 to an overall Endowment Fund £18,574,941 as at 31 March 2023 and with total funds under management of £19,410,874. We continue to offer a range of grant making solutions for donors and partners.

The Foundation does not use the services of professional fundraisers or commercial participators to assist with its fund development. The Foundation abides by the Code of Fundraising practice introduced by the Fundraising Regulator and no complaints have been received regarding its fund development activities. Over the past twelve months the Foundation has continued to review its data protection and fundraising procedures to comply with the European General Data Protection Regulation (GDPR). coming into full effect in 2018. The Foundation takes

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REPORT OF THE TRUSTEES (continued)

Achievements and performance (continued)

the privacy of its donors extremely seriously. All information regarding donor funds are kept securely, with any unsolicited requested by members of the public or charities being handled by the CEO and the Head of Giving and Development.

The Trustees wish to thank all those individuals and organisations that have, either as donors or supporters, helped us to achieve an extremely successful year. Our success would not be possible without their support and generosity.

Highlights throughout the year have included –

Distribution of £2.5 Million in Grant Making

This has been our biggest grant making year outside of the COVID-19 pandemic and the effective distribution of funds including a rolling programme of grant awards has reflected strategic community needs through the delivery of Household Support Funds to tackle poverty during a cost-of-living emergency, community needs survey, community conversations and feedback from grantees and donors has been wholly positive.

Staff Restructure and Internal Promotions

We welcomed a new CEO who has restructured and internally rebuilt and promoted the staff team to help best support the organisation and staff retention within a small team including Head of Finance and Operations (Deputy CEO) and a new role of Grants Manager but to also allow for pathways in skill development and to reward commitment to the foundation's mission. This has helped support a positive working culture and a staff team member lead on health and wellbeing activities for the team.

Working with Unitary Authorities and Household Support Funds

We have worked alongside both unitary authorities as a preferred grant maker for Household Support Funds helping to tackle poverty during the cost-of-living emergency and supporting a local anti-poverty strategy.

Annual Awards and Community Celebration Event

We saw a return to putting on face to face events including our first Annual Awards in three years which took place at the Royal Theatre in Northampton and which saw over 300 attendees. We also were able to put on an Impact launch event at Abington Park Museum and a Community Celebration Event in partnership with Delapre Abbey and funded by the Charles Stewart Mott Foundation.

Welcoming New Trustees

We welcomed three new trustees to the board, who were all unanimously approved prior to the AGM by our existing board and who all bring a richness of skills and expertise to our already strong and committed board. We also took the opportunity to thank those who retired during the year and heartfelt thanks for their time, counsel and commitment to the foundation.

Local Infrastructure support

We continue to complement and support the infrastructure work for the sector around the County. This includes delivering a range of services to groups around fundraising and funding research, monitoring, evaluation and measuring impact and providing local data on priority needs through our Hidden Needs Report and Local Insight data.

New funding programmes and donor-directed funds

We received £100,000 from the Horne Foundation to establish the Robert Horne Employee Fund to provide bursaries for past employees of the Robert Horne Publishing Group. ££1,281,495 was awarded this year through Household Support Funds on behalf of North and West Unitary Authorities via the Department for Work and Pensions to tackle financial hardship for local residents. Poverty Hurts and Winter Wellbeing appeal alongside Communities in Crisis Funding brought in over £70,000. A further £30,000 was received from St Giles Charities Trust for grant giving in Northampton for projects that aim to alleviate poverty and £6024 donated via the Charles Stewart Mott Foundation to put on a Community Celebration event. Barclays have chosen us as one of their charities of the year. The Wilson Foundation has generously donated £10,000 to our Family Food

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REPORT OF THE TRUSTEES (continued)

Achievements and performance (continued)

Aid Fund Appeal. Outgoing High Sheriff Amanda Lowther DL raised over £3,000 for the High Sheriff Bursary Fund through a local trek.

Quality Accreditation

The staff and board of trustees are committed to providing a quality service to all our donors and of course our beneficiaries, we continue to ensure we reach the standards required by our Quality Accreditation and are constantly working towards this benchmark to ensure we remain one of the top three Community Foundations in the UK. We are also recognised for good fundraising practice by the Fundraising Regulator. The foundation passed its 5th Quality Accreditation in 2021 with distinction and has acted on the recommendations.

Winter Well-being Appeal – We continued to raise further donations and the profile of this vital appeal (formally known as Surviving Winter) which raises essential funds to support older people in Northamptonshire through the winter months where temperatures drop. Others who generously gave their fuel allowance and donations to the campaign have helped raise over £280,000 since the Surviving Winter appeal launched in 2010.

Equity, Diversity, and Inclusion

Northamptonshire Community Foundation has carried out an internal report on equity, diversity and inclusion (EDI) which has supported the development of an action plan, participation in training by staff and some trustees via Northamptonshire Rights and Equality Council (NREC) in EDI and the development of an EDI policy for the organisation which has been reviewed by the NREC. The Foundation is committed to embedding the UNSDGs into its work and this activity reflects UN SDG 10: Reduced Inequalities. The Foundation has a staff and trustee champion for this goal and is working in partnership with NREC to support promoting best practice in EDI within the voluntary community and charity sector and ensure that in our grant making we reach all communities, reduce barriers and diversify our donor networks. We recognise this work as an ongoing journey and process.

United Nations Sustainable Development Goals

Northamptonshire Community Foundation has worked closely with UKCF to collaborate across the network in supporting the rooting of the UN SDGs into the activity of foundations. This includes the rolling out of peer to peer learning sessions and actively working alongside the European Community Foundations Initiative (ECFI) and other international foundation peers. The global goals now form part of the Foundation's grant making strategy and organisational strategy. This has included to date developing staff and trustee global goal champions, a series of online community conversations with donors and funded charities, social media and blogging, aligning funds and programmes to the goals and measuring impact in giving.

Marketing and communications

Communications - Northamptonshire Community Foundation has an ongoing working culture of improving its public relations and communications with target audiences such as potential grant holders, existing grant recipients, the general public and donors. The Foundation has established a good relationship with the local media and continues to develop these links, with regular press coverage. Social media continue to grow and our impact on Twitter, LinkedIn, Facebook and Instagram enable us to reach to a wider group of people to help raise our profile.

Continued support & creative giving - A huge thank you to all those people from whom we have received donations during this cost of living emergency. We saw an outpouring of generosity from those who donated funds to our appeals responding to community need to support residents living in financial hardship, food poverty for families and children and fuel poverty for vulnerable and older people and support the resettlement of refugees into our local communities.

➤ **Communications and social media**

We provide our own e-newsletters which go out to donors and grantees on a monthly basis and additional correspondence. Regular updates are provided to donors and grantees regarding funds raised, grants awarded and events being held. We have an active social media strategy providing regular updates and profiling our grant making, donor development services, impact and local charity case studies and appeals across platforms including Instagram, LinkedIn, Facebook and Twitter.

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REPORT OF THE TRUSTEES (continued)

Marketing and communications (continued)

➤ Menu of Services

A full Menu of Services for Professional Advisers and Donors has been very useful in providing information about the services provided by the Foundation, it is published and is available online and leaflets in printed brochures. The information is comprehensive and provides essential information on all of our philanthropic services. We would like to thank CCLA for generously sponsoring the publication and printing of the brochure and information leaflets.

➤ Online donations

Donations can be given online – through the Just Giving page and our own website. You can find us at <https://www.justgiving.com/ncfoundation>. The easiest way is by searching our full name which will take you directly to the online giving page for the Foundation.

➤ Staff Support

Foundation staff and volunteers are flexible in offering online, phone, email, video and face to face support according to need. Communications with workers and professionals 'on the ground' means that a quick phone call can be taken from a volunteer centre or local government community development worker, a youth worker or a local volunteer centre to provide support information as they in turn support an applicant in applying. The Foundation also provides online resources, draft application services, attends a range of Funder Fayres and provides workshops, seminars and during the pandemic, online webinars.

➤ 'Word of Mouth' network

The Foundation now has an established presence within the County and, at the local grassroots level, there is a dynamic element of previous and current grant recipients, partner agencies and ambassadors (panel members, trustees, volunteers and staff) which will alert others to the possibilities of accessing funding. The Foundation has continued to build links with representatives working with and reaching out to all communities and will continue to promote through established networks such as the funders' forum, rural community councils, thematic 'umbrella' organisations e.g. local infrastructure organisations, sports partnerships, councils for voluntary services, voluntary youth agencies and other networks.

Grant giving analysis 2022/23

➤ Alistair James Memorial Fund

The fund makes grants to other registered charities and to community/voluntary groups throughout the United Kingdom and Commonwealth. During the year £3,742 was awarded.

➤ Always a Chance Fund

£28,250 was distributed to projects from this fund during the financial year. Funds donated to the Always a Chance Fund are to be used to help people in need locally. The Foundation is working with the Kouzaris family to help them manage a community fund in memory of their son.

➤ Avon Fund for Women and Girls

The Fund's key priority is to support projects across Northamptonshire to tackle violence against women and girls. £9,000 was distributed during the financial year.

➤ Bambino Fund

£8,121 has been distributed. This fund is donor-directed and meets UN SDG 1: No Poverty supporting low income families across Northamptonshire

➤ Briggs & Forrester

£10,000 was allocated in this financial year.

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REPORT OF THE TRUSTEES (continued)

Grant giving analysis 2022/23 (continued)

➤ Burnett Fund

£20,000 was allocated in this financial year. The Burnett Fund support projects in the north of the County and other projects at the discretion of the donor.

➤ Burton Wold Wind Farm Community Benefit Fund

The Fund is for the benefit of the parishes of Cranford and Latimer. £33,722 has been awarded to community projects during the year.

➤ Cecil Pettitt Fund

£8,895 was awarded out of this fund. The Fund will make grants for the particular benefit of people with disabilities living in Northamptonshire.

➤ Coles and Rice Fund

£4,175 was awarded in grants from this Fund in the financial year. This fund was set up following a trust transfer from Coles and Rice Charitable Trust.

➤ Constance Travis Charitable Trust Endowment Fund

The fund awards a broad range of community activity and £40,920 has been awarded in this financial year.

➤ Constance Travis Charitable Trust Community First Endowment Fund

The fund awards a broad range of community activity and £177,385 has been awarded in this financial year.

➤ DEL Northamptonshire Fund

£84,571 was awarded out of this fund. This fund was set up to benefit Arts, Culture, Heritage and Music projects.

➤ Engie Fund

£14,990 was awarded out of this fund.

➤ Family Food Aid Fund

£8,868 was awarded during the year to support families and children living on a low income and experiencing food poverty.

➤ Friends of the Foundation Fund

The theme for funding in 2022/23 was UN SDG 2: Zero Hunger. £38,594 was paid out in grants.

➤ Food4Heroes Endowment Fund

£6,986 was distributed to provide hot and nutritious meals to key workers within the National Health Service.

➤ Genesis Housing Fund

This is a fund set up to specifically support new arrivals in the neighbourhoods of a social housing development at the Ladybridge Drive and Great Billing Way sites in Northampton. £15,000 was awarded during the year.

➤ Global Goals Fund

£7394 was awarded.

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REPORT OF THE TRUSTEES (continued)

Grant giving analysis 2022/23 (continued)

➤ Henry Martin Centenary Fund

£2,370 was awarded. This fund is to support community action and has a particular emphasis on supporting vulnerable and disadvantaged people into work, the prevention of crime and the rehabilitation of offenders.

➤ Hevey Building Supplies Fund

£6,128 was awarded in this financial year. The objective of the Fund is to provide grants to organisations that support and enable children and adults to participate in sporting activities, at a grassroots level. Inclusivity is key to the fund and applications from disability and minority sports groups would be welcome. The Fund will support beneficiaries from across the County of Northamptonshire.

➤ Household Support Fund

£1,281,495 was awarded this year. The fund is to give emergency support to those who are in poverty.

➤ John Armitage Charitable Trust Fund

The Fund will make grants at the discretion of the Foundation towards any of its programmes or towards its core funding requirements.

➤ Jonathan Pearson Grassroots Endowment Fund

Jonathan set up his named fund with the Foundation through the Grassroots Endowment Challenge. We're delighted to be working with him to help distribute his donations to groups across the County of Northamptonshire. No awards were made this year.

➤ KHL Big Local Community Chest Fund

£15,496 was awarded in this year. The KHL Big Local – Community Chest Fund will offer grants of £250 to £5000 for projects that are all about improving the wellbeing of residents based in Kingswood and Hazel Leys in Corby. The Fund is managed by Northamptonshire Community Foundation on behalf of the KHL Partnership.

➤ Leslie Church Memorial Trust Fund

No awards were made during the year. The fund is to support communities across Northamptonshire.

➤ Lieutenancy Emergency Fund

The fund was set up to tackle food poverty and provide food aid for vulnerable local residents across Northamptonshire. No funds were distributed this year.

➤ Lulu's Fund

This fund is for the Towcester area. £4,710 was awarded during the year.

➤ Margaret Giffen Community First Endowment Fund

£40,425 was awarded. This fund is to support community projects across the County but with a particular emphasis on those projects and groups working in the North and East of Northamptonshire.

➤ Mick and Sheila White Fund

£6,004 was awarded. This fund was set up to support sport projects and young people with sporting talent.

➤ New Albion Community Wind Farm Fund

£44,149 has been awarded in this year. The Fund is for the benefit of the parishes of Rushton and Pipewell.

➤ Northamptonshire Education Trust Fund

£2,500 was awarded during the year. This fund was set up through the transfer of dormant and moribund trusts held by Northamptonshire County Council.

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REPORT OF THE TRUSTEES (continued)

Grant giving analysis 2022/23 (continued)

➤ Northamptonshire Federation of Disability Sport

£1,000 was awarded during the year. This fund is being delivered on behalf of Northamptonshire Sports to fund inclusive and accessible sports activities for people with disabilities.

➤ Northamptonshire High Sheriff's Initiative Fund

£21,993 was distributed. The fund has a specific focus on bringing younger people closer to their communities, to help them realise their potential, especially those who are at risk or who have become involved in the criminal justice system.

➤ Northamptonshire High Sheriff's Scholarship Fund

£483 was distributed.

➤ Poverty Hurts Fund

£47,483 was awarded to support those living in poverty in Northamptonshire.

➤ Rachael's Fund

£29,486 was awarded this year. The fund is to support adults with learning disabilities with social, learning and employability activities within Northamptonshire.

➤ Robert Horne Foundation

£22,000 was awarded this year. The fund is to support ex employees of Robert Horne Publishing who are in financial difficulty.

➤ Scotts of Thrapston

The fund has been set up to support mental wellbeing within the county. £5,000 was awarded this year.

➤ SEGRO Centenary Fund

This fund is being delivered on behalf of SEGRO for the benefit of projects which are addressing COVID-19 related food aid and poverty and/or continuing to adapt to provide employability, education and training support in the areas near to their development site. No awards were made this year.

➤ Social Enterprise Fund

£10,000 has been distributed for the benefit of social enterprise activity supporting local communities and providing employment and training opportunities.

➤ Spire Homes Grassroots Endowment Fund

No funds were awarded from this fund during the financial year. This fund is to support community activity for those who are residents of Spire Homes Housing Association.

➤ St. Giles Charities Estates Northampton Fund

£32,273 has been awarded to projects. The donations made by the Trust are for the express purposes of supporting projects focusing on addressing the health and wellbeing needs of Northampton communities.

➤ St. John's Fund - Northamptonshire

No funds were awarded from this fund during the financial year.

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REPORT OF THE TRUSTEES (continued)

Grant giving analysis 2022/23 (continued)

➤ **Surviving Winter Wellbeing Fund - Northamptonshire**

£6,850 was distributed. The Surviving Winter campaign aims to encourage those who could afford to forgo their annual fuel allowance. Grants made from this fund will be awarded to groups and organisations supporting vulnerable older people aged 65+ and families during the winter period.

➤ **The Compton Fund for Arts, Culture and Heritage in Northamptonshire**

£19,985 was awarded to groups during the financial year. The Compton Endowment Fund wishes to support a broad range of high quality arts, culture and heritage activity across Northamptonshire. A portion of funding is also allocated to projects tackling deprivation and improving wellbeing. The fund offers awards between £500 and £5,000. Exceptional awards of up to £10,000 can be made subject to the donor's approval.

➤ **The John Salmon Legacy Fund**

No awards were made in this financial year. The aim of the fund is to benefit elderly, sick, frail and disabled people who are caring for loved ones suffering with long term illnesses. The fund will support groups who can offer individuals respite, which could be for a residential stay or day care using appropriate charities and organisations as referral point operating within Towcester and District in the county of Northamptonshire. Elderly people's projects and groups across the County may also be eligible for grant funding at the discretion of the donor.

➤ **The Kenneth Fund**

£35,998 was awarded during the financial year. The aim of the fund is to benefit Arts, Culture, Heritage and Music projects for community groups, projects and charities within the county of Northamptonshire. The Fund can also benefit individuals if the fund holder wishes.

➤ **The Northampton Queen's Institute Community First Endowment Fund**

£177,873 was awarded from this fund during the financial year. This fund will offer individual grants of £500 to £20,000 for projects based in Northampton that are all about improving health and wellbeing especially those living with an illness or health condition.

➤ **The Suede Respite Fund**

£10,490 was awarded during the financial year. The aim of the fund is to benefit elderly people who are caring for loved ones, suffering with long term illnesses and to provide them with respite, which could be for a residential stay or day care using appropriate charities and organisations as referral point operating within the county of Northamptonshire. Elderly people's projects and groups may also be eligible for grant funding at the discretion of the donor.

➤ **Welcome Fund**

£18,330 was awarded during the financial year to support the resettlement of refugees.

➤ **Wellingborough Relief in Need Fund**

£3,000 was awarded in grants from this Fund in the financial year. This fund was set up following a trust transfer from Wellingborough Relief and Educational Charities.

➤ **Winwick Wind Farm Fund:**

This fund has been established on behalf of Cubico Sustainable Investments to provide grants to projects which benefit residents in the parishes of Winwick, Cold Ashby, West Haddon and Guilsborough. £27,473 has been awarded during the year.

➤ **Wooden Spoon Fund**

This fund is to support disadvantaged young people under 25 years old. £3,000 was awarded during the year.

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REPORT OF THE TRUSTEES (continued)

Grant giving analysis 2022/23 (continued)

➤ **Yelvertoft Wind Farm Community Benefit Fund**

£59,205 was awarded. This fund is now partnered with Greencoat UK to support the four villages in the west of the County affected by the wind farm development which include; Yelvertoft, Crick, Lilbourne and Clay Coton. The fund supports charitable, educational, community, environmental, energy efficiency or general community amenity projects or schemes.

➤ **#iwill Fund in partnership with The Wilson Foundation**

The #iwill Fund is managed by Northamptonshire Community Foundation on behalf of the Department for Culture, Media and Sport and the Big Lottery Fund. Northamptonshire Community Foundation would like to say a big thank you to The Wilson Foundation who has generously match funded this grants programme. £67,447 was awarded from the fund.

➤ **Overview 2022/23**

A total of £2,522,496 was distributed in 6380 awards to groups and individuals across Northamptonshire. Since 2001 the Foundation has distributed £19,921,911.

Financial review

The deficit on the ordinary activities of the Foundation during the year amounted to £1,129,143 (2022: surplus of £668,739).

Grants payable for endowment funds are based on investment income and donations received in previous years. Due to this a deficit can occur where investment income was higher in the previous financial year.

The principal funders during the year are set out on pages 32 to 34.

The balance of unrestricted funds increased by £46,215 to £319,069, restricted funds increased by £17,506 to £516,864 and endowment funds decreased by £1,192,864 to £18,574,941 following a drop in the investment value (see investment policy below). The total funds held by the Foundation as at 31 March 2023 were £19,410,874 (2022: £20,540,017). The Trustees are confident that the Foundation is able to continue to meet its liabilities as they fall due for the foreseeable future and that the accounts should be prepared on a going concern basis.

Reserves policy

The Trustees of the Foundation set their own reserves policy which is primarily aimed at generating sufficient general reserves to meet at least 6 month's working capital requirements (£235,595). The Trustees agreed that this was a prudent approach and would ensure the future growth and development of the Foundation was financially sustainable. The target unrestricted reserves have been estimated from an assessment to cover the level of operational financial commitment and associated residual financial risk if income is unexpectedly terminated and approved by the Board of Trustees. The target has taken into account the cash flow projection and required working capital for planned business activities.

As at 31 March 2023, unrestricted general reserves totalled £319,069. This includes £126,788 that has been designated by the Trustees, which represents a future contingency fund of £17,588 (to set aside funds to cover future requirements for structural changes in the organisation), a premises fund of £43,500 (to cover future costs for the next five years arising from the Foundation's office premises) and a key-person fund of £65,700 (to cover 6 months of salary costs of key management staff in case of long-term sickness).

Investment policy and performance

The Foundation's investment policy is to maintain the value of the endowment funds in real terms over the period of the plan. Any income and surplus capital gains is to be used for the purposes of the Foundation. It is

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the intention to build the endowment funds rather than using them for current expenditure, except in an emergency situation.

REPORT OF THE TRUSTEES (continued)

Investment policy and performance (continued)

Investments are managed in order to maximise benefit for communities. The Trustees are mindful of Charity Commission requirements that investments should yield the best financial return within the level of risk considered to be acceptable. The Trustees take professional advice through professional investment managers and review the Foundation's investment policy regularly.

Rathbone Investment Management manages an investment pool on behalf of the Foundation, which totals over £10.7 million. The Trustees have given instructions to Rathbone Investment Management to pursue a medium risk policy. The Trustees meet with the investment managers on a regular basis to review the performance of the investment portfolio and discuss any possible changes to the strategy being adopted.

Funds totalling over £7.7 million are invested through CCLA Investment Management. This includes Community First Funds totalling £5.4 million, chosen by the Government for its solid investment track record in the charity sector, and these funds are held centrally via UK Community Foundations and the Trustees do not control the investment strategy for these funds.

In recent years there have been large fluctuations in the value of the investments due to Covid 19 and other world events. As the net gains and losses arising on the valuation of the investments are included on the statement of financial activities, this has resulted in large variances of the net movement in funds year on year. As the investments are held for the long term benefit of the community, these short term fluctuations do not cause concern to the trustees.

Risk Management

The Trustees are aware of their responsibilities under the charities revised statement of recommended practice "FRS102" (SORP FRS102) and actively review the major risks to which the Foundation is exposed. The Trustees meet on a regular basis to monitor such risks. The risk register of the Foundation is analysed by the likelihood the risk will occur and level of impact this will have on the organisation and, for those major risks identified, mitigating actions are identified and timescales agreed for their implementation.

The Trustees have identified the following key risks for the organisation along with the mitigating actions to be undertaken:

Risk Type	Potential Risk	Likelihood	Impact	Mitigating Actions
People	Loss of key staff	Medium	High	Succession planning, documentation of systems plans and projects, agreed notice periods and clear recruitment processes, regular team meetings, professional development plans.
Financial	Sharp fall in investments of 20% or more	Medium	High	Formal investment policy, reserves policy of 6 months, investments split between 3 investment managers.

Future Plans

Our updated five year strategy for 2021-26 is based on the following **theory of change**:

If we grow our endowment and increase our revenue, make best use of our local funding knowledge and expertise of the communities we serve, provide a voice for those we fund, enrich the giving experience for philanthropists, whilst being cost effective with all of our resources, then we will better serve our County's communities now and for generations to come.

The strategy is set out under five pillars:

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Grow the endowment and build PHILANTHROPY

Increase impact across our GIVING.

Enrich and deepen connections with everyone in our COMMUNITIES

REPORT OF THE TRUSTEES (continued)

Champion our brilliant community organisations and CHARITIES

Think global, act LOCAL

Future Plans (continued)

In shaping the strategy, we recognise that reality can be unpredictable, and often it is necessary be creative and responsive and come 'off plan' to seize an opportunity, fix a problem, raise our heads above the parapet to provide a voice or support for those who need it most. We will keep flexibility in governance and operations to allow us to do so.

Measuring our achievement

For each aim, we have set out the key performance measurements to show how well we are performing over the next three years. These measurements will be reviewed by our board and operationally we will check progress against our operational and individual work plans. We will report back through our yearbook, our impact measurement tool, website and the events and presentations that we deliver throughout the year.

Growth

We want to have an endowment of £21.5m by the end of March 2026 and aim to award £8 million in grant making during that time frame and to continue bringing in revenue and programme funds. This is so we can better serve our County's communities now and for generations to come with a growing, independent asset and increased fund distribution. Our past experience of building endowment, which underpins our previous growth, will continue to be implemented to achieve these goals.

Impact

We want to make best use of our impact measurement tool which will be used effectively in line with our funding knowledge and expertise in recognising the worth of the grants given to our beneficiaries and in doing so will enrich the giving experience for our donors. This is so we can increase community philanthropy in our County.

Sustainability

We want to retain the real value of our endowment, cover our costs, invest strategically in our staff, trustees and operations and maintain high standards. This is so we have internal structures to achieve external aims and meet our growth and our goals, whilst remaining effective and efficient.

Tax status

As a registered charity, the Foundation is, in general, exempt from tax on its investment income and chargeable gains. However, it is unable to recover Value Added Tax on goods and services purchased.

Political and charitable contributions

The Foundation made no political contributions during the year (2022: £nil).

Statement as to Disclosure of Information to Auditors

So far as the Trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditor is unaware, and each Trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditor is aware of that information.

Auditors

In accordance with Section 487(2) of the Companies Act 2006, a resolution for the appointment of auditors of the Foundation will be proposed at the next annual general meeting.

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REPORT OF THE TRUSTEES (continued)

The Foundation has met the Public Benefit test in the following ways:

The Trustees have had regard to the Charity Commission guidance on public benefit.

The benefits that arise from the aims and principal objectives of the Northamptonshire Community Foundation are to operate an efficient and supportive grant making service to local voluntary and community organisations in the County of Northamptonshire. Grants are targeted at a range of specific themes and geographical areas.

The principles and practices outlined in this strategy inform how the Foundation has distributed the diverse funding programmes it delivers across the County of Northamptonshire in a transparent and effective manner.

We have met the public benefit test through delivering our mission, in helping to build stronger communities, encouraging local giving and providing a cost-effective way for donors to make a long-term difference in their local area. Through our understanding of local issues, we have made perceptive and well-targeted grants that help secure the future for generations to come.

We believe that there is no detriment or harm that in our view might arise from carrying out the organisation's aims. Neither are we aware of any widespread views amongst others that such detriment or harm might arise.

Our organisation's aims intend to benefit people and communities across the County of Northamptonshire. The charitable activities supported by the Foundation cover our key impact themes of arts, culture and heritage, health and wellbeing, education and skills, the environment, general community activity and tackling disadvantage and exclusion. The charitable need shared by the recipients is the advancement of education, the protection of good health, both mental and physical, and the relief of poverty and sickness.

Restrictions based on ability to pay any fees charged, does not relate directly to our beneficiaries. We distribute funds on behalf of others; donors, the private and the public sector and charge administrative fees on those funds, therefore beneficiaries are not charged for service or facilities provided by the Northamptonshire Community Foundation.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

BY ORDER OF THE BOARD



.....
Rachel Mallows MBE, DL – Chair

Dated: 26 July 2023

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STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also Directors of Northamptonshire Community Foundation for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS102);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

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INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF NORTHAMPTONSHIRE COMMUNITY FOUNDATION

Opinion

We have audited the financial statements of Northamptonshire Community Foundation (the 'charitable company') for the year ended 31 March 2023 which comprise the balance sheet as at 31 March 2023, the statement of financial activities, summary income and expenditure statement and cash flow statement, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Our evaluation of the trustees' assessment of the charitable company's ability to continue to adopt the going concern basis of accounting included:

- Enquiring of management regarding the assumptions used in the going concern models;
- Evaluating the charitable company's existing access to sources of finance, including undrawn committed bank facilities;
- Reading industry reports and data and other external information to determine if it provided corroborative or contradictory evidence in relation to management's assumptions;
- Comparing forecasted income to recent historical financial information;
- Testing the underlying data generated to prepare the forecast scenarios and determined whether there was adequate support for the assumptions underlying the forecast; and
- Evaluating the charitable company's disclosures on going concern against the requirements of United Kingdom Generally Accepted Accounting Practice and the Companies Act 2006.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

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Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the financial statements. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 19, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

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Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

Identifying and assessing potential risks related to irregularities

In identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- The nature of the charity's activities and sector, control environment and financial performance including the design of the charitable company's remuneration policies, key drivers for trustees' and directors' remuneration, bonus levels and performance targets;
- Enquiring of management and the trustees, including obtaining and reviewing supporting documentation, concerning the charitable company's policies and procedures relating to:
 - Identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
 - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- Discussing among the engagement team and involving relevant internal specialists, including tax, and charity specialists (where relevant) regarding how and where fraud might occur in the financial statements and any potential indicators of fraud; and;
- Obtaining and understanding of the legal and regulatory frameworks that the charitable company operates in, focusing on those laws and regulations that had a direct effect on the financial statements, such as provisions of the UK Companies Act, pensions legislation and tax legislation or that had a fundamental effect on the operations of the charitable company; including General Data Protection requirements, anti-bribery and corruption policy.

Audit response to risks identified

As a result of performing the above, we identified various the Charities Act and the Charity Commission guidance as key audit matters related to non-compliance with laws and regulations and the receipt of donations and the making of grants as key audit matters related to the potential risk of fraud. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

In addition to the above, our procedures to respond to risks identified include the following:

- Review of the financial statement disclosures and testing to support documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Enquiring of management, the trustees and in-house and external legal counsel where relevant concerning actual and potential litigation and claims;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud; and
- Reading minutes of meetings of those charged with governance, reviewing internal reports where relevant and correspondence.
- Reviewing compliance with relevant charity legislation.
- Reviewing and testing the receipt of donations.
- Reviewing and testing the making of grants.
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting

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estimates are indicative of a potential bias; and evaluating the rationale of the charity for any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to an indications of fraud or non-compliance with laws and regulations throughout the audit.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Sarah Buswell FCA
Senior Statutory Auditor
for and on behalf of Harris & Co (Accountants) Ltd
600 Pavilion Drive
Statutory Auditor, Chartered Accountants

2 Pavilion Court

Northampton Business Park
Northampton
NN4 7SL

Date: 26 July 2023

NORTHAMPTONSHIRE COMMUNITY FOUNDATION
(A Company Limited by Guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards. They comply with the Charities Statement of Recommended Practice "FRS 102" (SORP FRS 102) and the Companies Act 2006.

The presentation currency used in the accounts is pounds sterling.

The Trustees are confident that the Foundation is able to continue to meet its liabilities as they fall due for the foreseeable future and that the accounts should be prepared on a going concern basis.

Format

The charitable company has taken advantage of the provisions of the Companies Act 2006 and presents an income and expenditure account in the form of a statement of financial activities on the grounds that it enables the financial statements to show a true and fair view of the result for the period.

Incoming Resources

Grants are recognised in full in the year in which they are receivable. Donations are recognised when they are received. Incoming resources from investments and other sources are included when receivable.

Intangible income, in the form of donated facilities and voluntary help etc., is included in the financial statements where the amounts can be accurately quantified.

The value of services provided by volunteers is not incorporated into these financial statements.

Where services are provided to the charitable company as a donation that would normally be purchased from suppliers, this contribution is based on the value of the contribution to the charitable company.

Resources Expended

Resources expended are included on an accruals basis.

Grants are provided for in full in the year in which they are authorised.

Grants payable for endowment funds are based on investment income and donations received in previous years. Due to this a deficit can occur where investment income was higher in the previous financial year.

The basis of allocation of costs of raising funds, charitable activities and other costs is as follows:

Raising funds

The costs of raising funds comprise those costs directly attributable to managing and increasing the endowment fund and raising investment income.

Charitable activities

Costs of activities in furtherance of the charitable company's objects include all related direct costs plus attributable overheads and governance costs.

Leasehold Improvements

Expenditure on leasehold improvements relating to the Foundation's new offices at Albion Place are capitalised and will be depreciated over the term of the lease for the building.

Fixed Assets

The Foundation's threshold for capitalisation is £1,000. Expenditure below this value, on items that may be considered fixed assets, is written off to the revenue account as the Trustees consider that the administration cost of capitalisation outweighs any benefit to the user of these accounts.

Fixed Assets with a value in excess of £1,000 are depreciated over their anticipated useful life of 3 years.

NORTHAMPTONSHIRE COMMUNITY FOUNDATION
(A Company Limited by Guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

ACCOUNTING POLICIES (continued)

Fixed Asset Investments

Investments are stated at market value as at the balance sheet date. The statement of financial activities includes the net gains and losses arising on valuation and disposals throughout the year.

Investment Management Costs

Where practicable, investment income is reported gross and the costs of managing investments are reported separately.

With collective investment schemes, such as unit trusts, or common investment funds, investment management costs may be included within the bid-offer spread or recovered by transaction and portfolio charges rather than by a fee charged directly to the charitable company. Where it is not practicable to ascertain the actual or a notional apportionment of costs charged to the individual participants of such schemes with reasonable accuracy then the investment income is reported after the deduction of such fees.

Restricted Funds

Restricted funds are to be used for the specific purpose laid down by the provider. Expenditure which meets these criteria is charged to the fund.

Endowment Funds

Income generated from the endowment fund is unrestricted and will, in due course, be utilised to finance a sustainable, long-term small grants programme to support community economic development.

Designated Funds

Designated funds are unrestricted funds which are set aside by the Trustees for specific purposes.

Contribution to pension funds

Defined contribution scheme

The pension costs charged against income represents the amount of contributions payable to the scheme in respect of the accounting period.

NORTHAMPTONSHIRE COMMUNITY FOUNDATION
(A Company Limited by Guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £ Note 1
Income and endowments from:						
Donations and legacies	2	155,187	1,471,658	284,855	1,911,700	577,148
Charitable activities	3	22,767	264,266	-	287,033	264,217
Investments	4	14,396	3,813	395,014	413,223	367,891
Other	5	9,870	-	-	9,870	6,000
Total income		202,220	1,739,737	679,869	2,621,826	1,215,256
Expenditure on:						
Raising funds	7	195,457	1,836	52,302	249,595	231,826
Charitable activities:						
Grants payable	6	-	1,813,702	708,794	2,522,496	1,217,502
Expenditure on charitable activities	7	275,733	4,969	-	280,702	292,994
Total charitable activities		275,733	1,818,671	708,794	2,803,198	1,510,496
Total expenditure		471,190	1,820,507	761,096	3,052,793	1,742,322
Net (expenditure)/income before net gains/(losses) on investments	8	(268,970)	(80,770)	(81,227)	(430,967)	(527,066)
Net gains / (losses) on investments	11(b)	(16,720)	(368)	(681,088)	(698,176)	1,195,805
Net (expenditure)/income		(285,690)	(81,138)	(762,315)	(1,129,143)	668,739
Transfers between funds	16 / 18	331,905	98,644	(430,549)	-	-
Net movement in funds		46,215	17,506	(1,192,864)	(1,129,143)	668,739
Reconciliation of funds:						
Total funds brought forward at 1 April 2022		272,854	499,358	19,767,805	20,540,017	19,871,278
Total funds carried forward at 31 March 2023		319,069	516,864	18,574,941	19,410,874	20,540,017

The charitable company has no recognised gains or losses other than the results for the period as set out above.

All of the activities of the charitable company are classified as continuing.

NORTHAMPTONSHIRE COMMUNITY FOUNDATION
(A Company Limited by Guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

SUMMARY INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

	2023	2022
	£	£
Income		
Net gains / (losses) on investments	1,923,748	547,526
Interest and investment income	(17,088)	42,185
	18,208	14,593
Gross income	1,924,868	604,304
Transferred from endowment fund to restricted funds	107,761	101,619
Transferred from endowment fund as income funds for expending	322,788	322,107
Total income	2,355,417	1,028,030
Grants payable		
Expenditure	1,813,702	583,825
Depreciation and charges for impairment of fixed assets	466,586	457,785
	11,408	11,594
Total expenditure	2,291,696	1,053,204
Net income before tax for the reporting period	63,721	(25,174)
Tax payable	-	-
Net income for the financial year	63,721	(25,174)

All activities are classed as continuing.

The requirement to produce this summary arises from the Companies Act 2006. It gives summary figures for the restricted and unrestricted funds but excludes the endowment funds. For details of all the charitable company's incoming and outgoing resources the reader should refer to the SOFA (Statement of Financial Activities) (page 26).

NORTHAMPTONSHIRE COMMUNITY FOUNDATION
(A Company Limited by Guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2023

	Total 2023 £	Total 2022 £
Cash flows from operating activities:		
<i>Net cash provided by (used in) operating activities</i>	(1,104,050)	(1,003,647)
Cash flows from investing activities:		
Dividends, interest and rents from investments	421,345	346,843
Purchase of property, plant and equipment	-	(1,873)
Proceeds from sale of investments	151,386	661,952
Purchase of investments	(10,778)	(1,000,000)
<i>Net cash provided by (used in) investing activities</i>	<u>561,953</u>	<u>6,922</u>
Cash flows from financing activities:		
Receipt of endowment	285,563	285,318
<i>Net cash provided by (used in) financing activities</i>	<u>285,563</u>	<u>285,318</u>
Change in cash and cash equivalents in the reporting period	(256,534)	(711,407)
Cash and cash equivalents at the beginning of the reporting period	590,792	1,302,199
Cash and cash equivalents at the end of the reporting period	<u>334,258</u>	<u>590,792</u>

NORTHAMPTONSHIRE COMMUNITY FOUNDATION
(A Company Limited by Guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	Total 2023 £	Total 2022 £
Net income / expenditure	63,721	(25,174)
Adjustments for:		
Transfers from endowment funds	(430,549)	(423,726)
Grants payable from endowment funds	(708,794)	(633,677)
Expenditure paid from endowment funds	-	(1,980)
Depreciation	11,408	11,594
(Gains) / Losses on investments	17,088	(42,186)
Dividends, interest and rents from investments	(18,208)	(14,593)
(Increase) / Decrease in debtors	(35,092)	49,182
Increase / (Decrease) in creditors	(3,624)	76,913
Net cash provided by (used in) operating activities	(1,104,050)	(1,003,647)

ANALYSIS OF CASH AND CASH EQUIVALENTS FOR THE YEAR ENDED 31 MARCH 2023

	Total 2023 £	Total 2022 £
Cash in hand and at bank	201,547	150,868
Cash deposit accounts	132,711	439,924
Total cash and cash equivalents	334,259	590,792

ANALYSIS OF CHANGES IN NET DEBT FOR THE YEAR ENDED 31 MARCH 2023

	At start of year £	Cash Flows £	At end of year £
Cash in hand and at bank	150,868	50,679	201,547
Cash deposit accounts	439,924	(307,212)	132,711
Total	590,792	(256,534)	334,258

NORTHAMPTONSHIRE COMMUNITY FOUNDATION
(A Company Limited by Guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

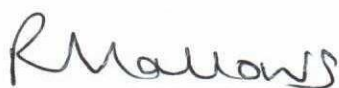
Company Registration Number: 4269030

BALANCE SHEET AS AT 31 MARCH 2023

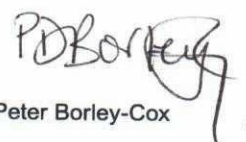
	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Fixed assets						
Tangible assets	11(a)	33,572	-	-	33,572	44,980
Investments	11(b)	169,315	242,884	18,709,839	19,122,038	20,014,309
Total Fixed Assets		202,887	242,884	18,709,839	19,155,610	20,059,289
Current assets						
Debtors and prepayments	12	31,885	26,094	89,742	147,721	121,460
Cash at bank and in hand		226,761	303,504	(196,007)	334,258	590,792
		258,646	329,598	(106,265)	481,979	712,252
Creditors – amounts falling due in less than 1 year:	13	(142,464)	(55,618)	(28,633)	(226,715)	(231,524)
Net current assets		116,182	273,980	(134,898)	255,264	480,728
Total assets less current liabilities		319,069	516,864	18,574,941	19,410,874	20,540,017
Funds						
Unrestricted Funds	17	319,069	-	-	319,069	19,723
Restricted Funds	18	-	516,864	-	516,864	473,219
Endowment Funds	16	-	-	17,207,429	17,207,429	16,604,524
Revaluation Reserve		-	-	1,367,512	1,367,512	3,442,551
Total Funds		319,069	516,864	18,574,941	19,410,874	20,540,017

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved by the Trustees on 26 July 2023.



Director: Rachel Mallows MBE, DL



Director: Peter Borley-Cox

NORTHAMPTONSHIRE COMMUNITY FOUNDATION
(A Company Limited by Guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

NOTES TO THE FINANCIAL STATEMENTS

1 STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £
Income and endowments from:					
Donations and legacies	2	43,390	233,919	299,839	577,148
Charitable activities	3	33,296	230,921	-	264,217
Investments	4	12,245	2,348	353,298	367,891
Other	5	-	6,000	-	6,000
Total income		88,931	473,188	653,137	1,215,256
Expenditure on:					
Raising funds	7	173,658	3,816	54,352	231,826
Charitable activities:					
Grants payable	6	-	583,825	633,677	1,217,502
Expenditure on charitable activities	7	287,241	4,664	1,089	292,994
Total charitable activities		287,241	588,489	634,766	1,510,496
Total expenditure		460,899	592,305	689,118	1,742,322
Net (expenditure)/income before net gains/(losses) on investments	8	(371,968)	(119,117)	(35,981)	(527,066)
Net gains / (losses) on investments	11(b)	35,553	6,632	1,153,620	1,195,805
Net (expenditure)/income		(336,415)	(112,485)	1,117,639	668,739
Transfers between funds	16 / 18	329,917	93,809	(423,726)	-
Net movement in funds		(6,498)	(18,676)	693,913	668,739
Reconciliation of funds:					
Total funds brought forward at 1 April 2021		279,352	518,034	19,073,892	19,871,278
Total funds carried forward at 31 March 2022		272,854	499,358	19,767,805	20,540,017

NORTHAMPTONSHIRE COMMUNITY FOUNDATION
(A Company Limited by Guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

NOTES TO THE FINANCIAL STATEMENTS (continued)

2	Donations and legacies	2023	2022
		£	£
	Unrestricted Funds		
	Avon Cosmetics	1,000	909
	ECFI	7,995	-
	Friends of the Foundation	3,240	4,172
	Harris & Co.	5,000	5,700
	Household Support Fund 2	59,830	-
	Household Support Fund 3	57,020	-
	Robert Horne Foundation	9,091	-
	St. Giles Charities Estates Northampton	2,727	3,636
	The Wilson Foundation	909	-
	Tollers	-	11,756
	Bambino Mio	-	7,000
	Other	8,375	10,217
	Total unrestricted funds	155,187	43,390
	Restricted Funds		
	Avon Female Empowerment Fund	9,000	9,230
	Bambino Mio Fund	-	64,000
	Briggs & Forrester Fund	(16,977)	20,672
	Crazy Hats	-	17,520
	Friends of the Foundation Fund	10,840	12,152
	Hackleton Relief in Need	2,224	-
	High Sheriff Scholarship Fund	3,989	244
	Household Support Fund 3	1,283,495	-
	Lieutenancy Emergency Fund	392	63
	Mick and Sheila White Fund	3,125	-
	Poverty Hurts	20,598	-
	Robert Horne Foundation	90,909	-
	Rural Needs	1,000	-
	St. Giles Charities Estates Northampton Fund	27,273	36,364
	St. Johns	-	(1,745)
	Lulus challenge	-	5,181
	Red Cross	-	63
	Surviving Winter Fund – Northamptonshire	7,254	10,291
	Family Food Aid Fund	9,635	34,745
	Welcome Fund	18,901	25,139
	Total restricted funds	1,471,658	233,919
	Endowment Funds		
	Alistair James Memorial Trust Fund	1,450	-
	Constance Travis Charitable Trust Fund	-	-
	DEL Northamptonshire Fund	53,500	35,000
	Food 4 Heroes	500	14,567
	Friends of the Foundation	10,840	12,152
	JKLM Foundation Fund	-	-
	John Armitage Charitable Trust Fund	70,000	60,000
	Northamptonshire High Sheriff's Initiative Fund	825	825
	Other	935	1,195
	Rachel's Fund	9,618	-
	The Kenneth Fund	125,000	-
	The Smith Family Fund	1,375	1,100
	The Suede Respite Fund	10,812	175,000
	Total endowment funds	284,855	299,839
	Total income from donations and legacies	1,911,700	577,148

NORTHAMPTONSHIRE COMMUNITY FOUNDATION
(A Company Limited by Guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

NOTES TO THE FINANCIAL STATEMENTS (continued)

3	Charitable activities	2023	2022
		£	£
	Unrestricted Funds		
	Anglian Water Positive Difference Fund	-	252
	Burton Wold Wind Farm	5,688	4,454
	Jubilee Fund	-	5,044
	DCMD Match fund	-	3,347
	Horner Foundation	-	5,000
	New Albion Wind Farm	3,664	3,297
	Other	-	-
	Re:store: Northampton	-	3,286
	UKCF supporting Poverty Hurts	290	-
	Winwick Wind Farm	2,675	2,649
	Yelvertoft Wind Farm	6,703	5,967
	#will Fund in partnership with The Wilson Foundation	3,747	-
	Total unrestricted funds	22,767	33,296
	Restricted Funds		
	Anglian Water Positive Difference Fund	-	4,200
	Barclays Grant Fund	-	-
	Burton Wold Wind Farm Community Benefit Fund	56,885	44,543
	Co-op Food Fund	-	-
	Coventry Community Building Society Fund	-	-
	Heritage Lottery Fund – Generosity Heritage Trail	-	-
	Kingswood and Hazel Leys Big Local Community Chest Fund	-	-
	Made by Sport	-	-
	Jubilee Fund	(754)	63,051
	UKCF supporting Poverty Hurts	22,614	-
	New Albion Wind Farm	36,639	32,970
	Sir George Earle Trust Fund	-	-
	Winwick Wind Farm Community Benefit Fund	26,753	26,448
	Yelvertoft Wind Farm Community Benefit Fund	67,032	59,669
	#will Fund in partnership with The Wilson Foundation	55,097	-
	Total restricted funds	264,266	230,921
	Total income from charitable activities	287,033	264,217
4	Investment income	2023	2022
		£	£
	Fixed asset investments	410,626	367,584
	Interest on bank accounts	2,597	307
	Total investment income	413,223	367,891
5	Other income	2023	2022
		£	£
	Sundry income	9,870	6,000
	Total other income	9,870	6,000

NORTHAMPTONSHIRE COMMUNITY FOUNDATION
(A Company Limited by Guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

NOTES TO THE FINANCIAL STATEMENTS (continued)

6	Charitable activities	2023	2022
		£	£
	Grants payable (Appendix 1)		
	Individuals	79,043	19,481
	Groups	1,732,453	1,198,021
	Total grants payable	2,522,496	1,217,502

7 Analysis of support costs

Support cost	Raising funds	Charitable activities	Total	Basis of Allocation
Staff costs	£126,163	£203,995	£330,158	Direct staff cost
Other staff related costs	£6,813	£5,455	£12,268	Direct staff cost
Contracted-out services	£13,780	£6,540	£20,320	Activity based
Governance	-	£11,845	£11,845	Direct cost
Investment Management	£52,302	-	£52,302	Direct cost
IT	£8,914	£14,755	£23,669	Activity based
PR & Marketing	£19,088	-	£19,088	Activity based
General office costs	£22,535	£38,112	£60,647	Usage allocation
Total	£249,595	£280,702	£530,297	

Cost of raising funds	2023	2022
	£	£
Staff salaries	126,163	131,921
Other staff-related costs	6,813	12,774
Consultancy fees	-	1,752
Publicity & marketing	19,088	3,847
Investment Management fees	52,302	53,461
IT support + expenditure	8,914	4,159
Office expenses	17,401	13,988
Depreciation	5,134	5,217
Office refurbishment	13,780	4,707
Total cost of raising funds	249,595	231,826
Grant support costs		
Staff salaries	203,995	220,240
Other staff-related costs	5,455	12,310
Rent & rates	-	1,536
Office furniture & equipment	91	618
Telephones, postage, printing & stationery	4,152	3,423
IT Support + expenditure	14,755	7,509
Consultancy fees	-	4,940
Legal and Professional fees	6,540	1,260
Audit fees	11,300	12,300
Depreciation	6,274	6,377
Office refurbishment	-	5,753
Other	28,140	16,728
Total cost of charitable activities	280,702	292,994

NORTHAMPTONSHIRE COMMUNITY FOUNDATION
(A Company Limited by Guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

NOTES TO THE FINANCIAL STATEMENTS (continued)

8 Net expenditure for the year

This is stated after charging:

	2023 £	2022 £
Staff pension contributions	8,047	9,919
Depreciation	11,408	11,594
Auditor's fees	11,300	12,300

9 Trustees and Employees

	2023 £	2022 £
Salaries	295,725	314,533
Social Security costs	26,386	27,709
Pension costs	8,047	9,919
Total employee salary costs	330,158	352,161

The average employee headcount during the financial year was 8.42 (2022: 8.67) and the average number of employees (full-time equivalent) was 8.07 (2022: 8.28).

	Average headcount		Average number of employees (full time equivalent)	
	2023	2022	2023	2022
Management	2	2	2	2
Administration	6.42	6.67	6.07	6.28
Total	8.42	8.67	8.07	8.28

One employee (2022: one) earned in excess of £60,000 during the year in the following salary bands:

Salary bands	2023	2022
£60,000 to £70,000	1	0
£70,000 to £80,000	0	1

The total remuneration paid to the key management personnel during the year was £126,481 (2022: £127,021).

During the period the Trustees received remuneration totalling £nil (2022: £nil). No claims were made by Trustees (2022: £nil) for the reimbursement of travel expenses in this financial year.

The Foundation operates a workplace pension scheme under the government's auto-enrolment regulations. The assets of these schemes are held separately from the Foundation. The total cost to the Foundation for the year was £8,047 (2022: £9,234).

The salary costs were allocated to the following activities on the basis of the activities of each member of staff who works for the Foundation (2022 in parenthesis):

Raising funds	£126,163	(£131,921)
Charitable activities	£203,995	(£220,240)
	£330,158	(£352,161)

NORTHAMPTONSHIRE COMMUNITY FOUNDATION
(A Company Limited by Guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

NOTES TO THE FINANCIAL STATEMENTS (continued)

10 Volunteers

The Foundation trains and co-ordinates a network of volunteer Grants Assessors who support the assessment of grant applications for grants panels.

11 (a) Fixed Assets

	Leasehold Improvements £	IT Equipment £	Other Equipment £	Total £
Cost at 1 April 2022	100,891	22,100	1,794	124,785
Additions during the year	-	-	-	-
Disposals during the year	-	-	-	-
Cost at 31 March 2023	100,891	22,100	1,794	124,785
Depreciation at 1 April 2022	58,518	18,493	1,794	79,805
Charge for the year	8,710	2,698	-	11,408
Disposal during the year	-	-	-	-
Depreciation at 31 March 2023	68,228	21,191	1,794	91,213
Net Book Value				
At 31 March 2023	32,663	909	-	33,572
At 31 March 2022	41,373	3,607	-	44,980

11 (b) Fixed Asset Investments

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Valuation at 1 April 2022	186,035	243,252	19,585,022	20,014,309	18,525,504
Additions	-	-	10,778	10,778	1,362,766
Disposals	-	-	(204,873)	(204,873)	(1,069,766)
Realised (losses) / gains on disposals during the year	-	-	51,385	51,385	706,837
Increase / (decrease) in market value during the year	(16,720)	(368)	(732,473)	(749,561)	488,968
Valuation at 31 March 2023	169,315	242,884	18,709,839	19,122,038	20,014,309

The historical cost of investments held at 31 March 2023 was £17,749,484 (2022: £16,571,758).

NORTHAMPTONSHIRE COMMUNITY FOUNDATION
(A Company Limited by Guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

NOTES TO THE FINANCIAL STATEMENTS (continued)

11 (b) Fixed Asset Investments (continued)

Investments are all listed and held in funds held with a variety of Open Ended Investment Companies and Unit Trusts. These investments are analysed as follows:

	2023	2022
	£	£
Collective Equities	11,836,034	12,498,287
Fixed Income	3,304,466	1,934,418
Commercial Property	240,712	372,113
Multi-Asset / Infrastructure	2,294,526	3,145,905
Other	1,446,300	2,063,586
Total Fixed Asset Investments	19,122,038	20,014,309

At 31 March 2023, the following holdings within the investment portfolio represented more than 5% of the value of the fund.

	Value	%
	£	
CCLA COIF Charities Investment Fund	7,764,906	40.61

12 Debtors

	2023	2022
	£	£
Prepayments & accrued income	74,919	76,258
Other debtors	72,802	45,202
Total debtors	147,721	121,460

13 Creditors

	2023	2022
	£	£
Committed grants	62,872	196,685
Accruals	43,383	24,164
Other creditors	120,460	10,675
Total creditors	226,715	231,524

14 Share Capital and Members Liability

The charitable company is limited by guarantee and does not have share capital. In the event of the charitable company being wound up, every director, whilst a director and within one year of ceasing to be a director, undertakes to contribute a maximum of £10 to meet the liabilities of the charitable company.

15 Ultimate Controlling Party

The charitable company is under the ultimate control of its Trustees who are listed on page 2.

NORTHAMPTONSHIRE COMMUNITY FOUNDATION
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ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

NOTES TO THE FINANCIAL STATEMENTS (continued)

16 Endowment Funds

	Balance b/fwd £	Income £	Expenditure £	Transfers £	Balance c/fwd £
Alistair James Memorial Trust Fund	4,716	1,520	(3,971)	(62)	2,203
Coles and Rice Fund	367,391	6,013	(15,920)	(5,249)	352,235
Constance Travis Charitable Trust Fund	5,440,262	88,904	(221,369)	(54,443)	5,253,354
Corby Parochial Charities Fund	17,547	289	(558)	(252)	17,026
Corby Village Community Association Fund	37,539	618	(1,193)	(539)	36,425
David Laing Family Endowment Fund	49,403	812	(1,572)	(812)	47,831
DEL Northamptonshire Fund	42,648	53,913	(86,633)	(351)	9,577
Food 4 Heroes Endowment Fund	70,458	1,567	(9,213)	(929)	61,883
Friends of the Foundation Endowment Fund	70,112	10,469	(2,092)	(1,342)	77,147
Henry Martin Centenary Endowment Fund	20,664	312	(3,030)	(272)	17,674
JKLM Foundation Fund	2,240	37	(71)	(32)	2,174
Mick and Sheila White Fund	32,595	542	(1,012)	(3,107)	29,018
Northamptonshire High Sheriff's Initiative Endowment Fund	184,246	3,711	(28,361)	(2,199)	157,397
Northamptonshire Education Trust Endowment Fund	117,007	1,908	(6,269)	(1,665)	110,981
Permanent Endowment Fund	269,278	5,367	(53,817)	(6,799)	214,029
The Compton Fund for Arts, Culture and Heritage in Northamptonshire	663,389	10,710	(41,272)	(9,347)	623,480
The Probation Officers Samaritans Trust Fund	40,091	660	(1,274)	(576)	38,901
The Smith Family Fund	2,662	1,431	(64)	(49)	3,980
The Suede Respite Fund	399,379	17,307	(22,917)	(5,666)	388,103
	7,831,627	206,090	(500,608)	(93,691)	7,443,418

NORTHAMPTONSHIRE COMMUNITY FOUNDATION
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ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

NOTES TO THE FINANCIAL STATEMENTS (continued)

16 Endowment Funds (continued)

	Balance b/fwd £	Income £	Expenditure £	Transfers £	Balance c/fwd £
Grassroots Endowment Funds:					
Burnett Grassroots Endowment Fund	233,351	3,673	(27,702)	(3,203)	206,119
Cave & Sons Grassroots Endowment Fund	14,296	233	(460)	(1,204)	12,865
Cecil Pettit Grassroots Endowment Fund	83,704	1,358	(11,617)	(1,186)	72,259
Genesis Housing Grassroots Endowment Fund	41,126	462	(16,279)	(398)	24,911
Jonathan Pearson Grassroots Endowment Fund	138	2	(4)	(2)	134
Northamptonshire High Sheriff's Initiative Grassroots Endowment Fund	258,951	4,286	(8,160)	-	255,077
Spire Homes Grassroots Endowment Fund	191,713	3,155	(6,092)	(2,755)	186,021
Sutton Bassett Village Trust Grassroots Endowment Fund	5,088	84	(162)	(73)	4,937
Wooden Spoon Grassroots Endowment Fund	166,478	2,697	(8,284)	(2,354)	158,537
Total Grassroots Endowment funds	994,845	15,950	(78,760)	(11,175)	920,860

NORTHAMPTONSHIRE COMMUNITY FOUNDATION
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ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

NOTES TO THE FINANCIAL STATEMENTS (continued)

16 Endowment Funds (continued)

	Balance b/fwd £	Income £	Expenditure £	Transfers £	Balance c/fwd £
Community First Endowment Funds:					
Always a Chance Community First Endowment Fund	273,749	7,513	(16,657)	(50,033)	214,572
Burnett Community First Endowment Fund	73,525	2,699	(3,170)	(1,063)	71,991
Constance Travis Community First Endowment Fund	1,997,189	71,065	(259,141)	(27,745)	1,781,368
David Laing Family Community First Endowment Fund	468,409	17,120	(20,296)	(13,120)	452,113
Friends of the Foundation Community First Endowment Fund	162,877	6,366	(7,611)	(22,077)	139,555
General Community First Endowment Fund	4,928	178	(223)	(827)	4,056
Henry Martin Centenary Community First Endowment Fund	127,952	4,694	(5,516)	(1,849)	125,281
Hevey Building Supplies Community First Endowment Fund	32,323	957	(1,338)	(4,561)	27,381
John Armitage Community First Endowment Fund	257,672	7,803	(10,213)	(7,434)	247,828
Margaret Giffen Community First Endowment Fund	253,101	8,702	(51,887)	(3,364)	206,552
Northamptonshire High Sheriff's Initiative Community First Endowment Fund	48,661	1,794	(2,087)	-	48,368
Northamptonshire St John's Ambulance Community First Endowment Fund	21,473	788	(926)	(310)	21,025
Rachael's Fund	20,869	9,775	(30,828)	184	-
The Compton Community First Endowment Fund	29,194	1,072	(1,259)	(422)	28,585
The Northampton Queen's Institute Community First Endowment Fund	2,255,266	79,556	(276,589)	(30,981)	2,027,252
Wellingborough Relief in Need Community First Endowment Fund	35,535	1,247	(4,577)	(485)	31,720
Wilson Browne Community First Endowment Fund	25,908	920	(1,193)	(5,782)	19,853
Wooden Spoon Community First Endowment Fund	42,790	1,571	(1,845)	(618)	41,898
Total Community First Endowment funds	6,131,421	223,820	(695,356)	(170,487)	5,489,398

NORTHAMPTONSHIRE COMMUNITY FOUNDATION
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ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

NOTES TO THE FINANCIAL STATEMENTS (continued)

16 Endowment Funds (continued)

	Balance b/fwd £	Income £	Expenditure £	Transfers £	Balance c/fwd £
Constance Travis Endowment Match Challenge Endowment Funds:					
Alistair James Memorial Trust Fund Constance Travis EMC Fund	33,462	551	(1,063)	(481)	32,469
Always a Chance Constance Travis EMC Fund	64,766	1,067	(2,058)	(931)	62,844
Burnett Constance Travis EMC Fund	621,348	10,403	(30,641)	(8,940)	592,170
Cecil Pettit Constance Travis EMC Fund	938,343	15,445	(29,817)	(13,483)	910,487
David Laing Family Constance Travis EMC Fund	30,725	505	(977)	(505)	29,748
Food 4 Heroes Constance Travis EMC Fund	201,516	3,317	(6,403)	(2,896)	195,534
Friends of the Foundation Constance Travis EMC Fund	53,239	1,886	(1,667)	(1,041)	52,417
General Constance Travis EMC Fund	111,733	11,736	(23,826)	(13,310)	86,333
Hevey Building Supplies Constance Travis EMC Fund	8,227	134	(264)	(545)	7,552
JKLM Foundation Constance Travis EMC Fund	584,273	9,617	(18,566)	(8,396)	566,928
John Armitage Constance Travis EMC Fund	73,814	71,216	(2,346)	(71,061)	71,623
John Salmon Legacy Constance Travis EMC Fund	137,544	2,264	(4,371)	(1,976)	133,461
Lesley Church Memorial Constance Travis EMC Fund	630,409	10,376	(20,032)	(9,059)	611,694
Margaret Giffen Constance Travis EMC Fund	167,720	2,761	(5,330)	(2,410)	162,741
Mark Taylor Charitable Trust Constance Travis EMC Fund	220,724	3,625	(7,039)	(6,796)	210,514
Mick and Sheila White Constance Travis EMC Fund	7,126	117	(228)	(114)	6,901
Northamptonshire Education Trust Constance Travis EMC Fund	43,812	721	(1,392)	(630)	42,511
Northamptonshire High Sheriff's Initiative Constance Travis EMC Fund	11,160	185	(352)	-	10,993
Sutton Bassett Village Trust Constance Travis EMC Fund	219	4	(7)	(3)	213
The Kenneth Fund Constance Travis EMC Fund	503,410	133,437	(50,827)	(7,355)	578,665
The Smith Family Constance Travis EMC Fund	3,842	63	(122)	(55)	3,728
The Suede Respite Fund Constance Travis EMC Fund	362,500	5,967	(11,519)	(5,209)	351,739
Total Constance Travis Endowment Match Challenge Endowment funds	4,809,912	285,396	(218,847)	(155,196)	4,721,265
Total Endowment funds	19,767,805	731,256	(1,493,571)	(430,549)	18,574,941

The income figures shown in the table above include realised gains on investment assets of £51,386 reported in the statement of financial activities.
The expenses figures shown in the table above include unrealised losses on investment assets of £732,473 reported in the statement of financial activities.

NORTHAMPTONSHIRE COMMUNITY FOUNDATION
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ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

NOTES TO THE FINANCIAL STATEMENTS (continued)

16 Endowment Funds (continued)

During 2022/23 the Foundation received £284,855 (2022: £299,839) in Endowment Fund donations. The endowment funds totalled £18,574,941 as at 31 March 2023.

Transfers from Endowment Funds

Provision is made in the majority of Endowment funds for management and administration costs. These costs are borne by unrestricted funds and then an appropriate transfer is made in accordance with the funding contract on an annual basis.

17 Designated Funds

Within the Unrestricted funds the Trustees have designated separate funds totalling £126,788 (2022: £119,385). This includes £17,588 (2022: £14,680) that has been set aside by the Trustees to cover potential financial liabilities that would arise if the organisation were to close. In addition, the Trustees have set up a separate designated premises fund of £43,500 (2022: £43,500) to cover future costs for 5 years arising from the Foundation's office premises and a designated key-man fund of £65,700 (2022: £61,205) to cover 6 months of salary costs of key management staff in case of long-term sickness.

NORTHAMPTONSHIRE COMMUNITY FOUNDATION
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ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

NOTES TO THE FINANCIAL STATEMENTS (continued)

18 Restricted Funds

	Balance b/fwd	Income	Expenditure	Transfers	Balance c/fwd
£		£	£	£	£
ACE Jubilee Fund	-	(754)	754	-	-
Always a Chance	8,666	1,316	(24,656)	47,329	32,655
Avon Fund for Women and Girls	9,506	9,083	(9,505)	-	9,084
Bambino Mio Fund	8,892	30	(8,388)	-	534
Briggs & Forrester	28,847	(16,762)	(11,294)	(791)	-
Burton Wold Wind Farm Fund	121,418	56,885	(33,721)	-	144,582
Crazy Hats	17,323	287	(546)	-	17,064
DLF Adrenaline Alley Loan	8,611	134	(5,101)	-	3,644
ENGIE Fund	16,859	83	(15,461)	-	1,481
Family Food Aid Fund	226	9,635	(8,868)	-	993
Friends of the Foundation Fund	16,386	11,110	(39,292)	23,466	11,670
Hackleton Relief in Need	-	2,224	-	-	2,224
Hevey Building Supplies Fund	1,719	(2)	(6,290)	4,573	-
High Sheriff Scholarship Fund	17,286	4,325	(1,047)	(48)	20,516
Household Support Fund	-	1,283,495	(1,283,495)	-	-
KHL Big Local Fund	19,636	-	(15,496)	-	4,140
Lieutenancy Emergency Fund	3,186	447	(92)	-	3,541
Lulu's Challenge	5,400	27	(5,024)	(403)	-
Made by Sport Fund	178	-	-	-	178
Mick and Sheila White Fund	358	3,099	(6,077)	2,620	-
New Albion Wind Farm Fund	7,637	36,639	(44,149)	-	127
Northamptonshire Federation	-	-	-	-	-
of Disability Sport Fund	5,529	-	(1,000)	-	4,529
Northamptonshire Global Goals	7,384	-	(7,384)	-	-
Northamptonshire Literary Fund	1,636	27	(52)	-	1,611
Northamptonshire St. Johns Fund	6,923	115	(218)	-	6,820
Poverty Hurts	-	43,212	(47,069)	15,560	11,703
Red Cross Northampton Fund	382	6	(10)	(378)	-
Royal & Derngate Hardship Fund	1,737	-	-	(299)	1,438
Robert Horne Fund	-	91,457	(20,099)	-	71,358
Rural Needs	-	1,000	-	-	1,000
SEGRO Fund	17,453	289	(550)	-	17,192
Scotts of Thrapston Fund	5,583	20	(5,168)	(435)	-
Social Enterprise Fund	12,476	-	(10,000)	(1,000)	1,476
St. Giles Charities Estates	-	-	-	-	-
Northampton Fund	5,000	27,273	(32,273)	-	-
Surviving Winter Fund	-	-	-	-	-
Northamptonshire	1,386	7,254	(6,850)	5,418	7,208
Welcome Fund	1,625	18,901	(18,330)	(691)	1,505
Winwick Wind Farm Fund	719	26,753	(27,472)	-	-
Yelvertoft Wind Farm Fund	130,764	67,032	(59,205)	-	138,591
#iwill Fund in partnership with	-	-	-	-	-
The Wilson Foundation	8,627	55,097	(67,447)	3,723	-
Total restricted funds	499,358	1,739,737	(1,820,875)	98,644	516,864

NORTHAMPTONSHIRE COMMUNITY FOUNDATION
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ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

NOTES TO THE FINANCIAL STATEMENTS (continued)

18 Restricted Funds (continued)

The expenses figures shown in the table above include unrealised losses on investment assets of £368 reported in the statement of financial activities on page 26.

Details of grants awarded from restricted and endowments funds are set out on pages 11 to 15 of the Trustees' report.

Transfers from Restricted Funds

Provision is made in the majority of restricted funding streams for management and administration costs. These costs are borne by unrestricted funds and then an appropriate transfer is made in accordance with the funding contract on an annual basis.

19 Related Party Transactions

During the year, the David Laing Foundation made donations totalling £53,500 (2022: £35,700) to the Foundation. The Patron of Northamptonshire Community Foundation, David Laing DL, is a trustee of the David Laing Foundation. David Laing is also the Landlord of the property where Northamptonshire Community Foundation's offices are located. In general, related party transactions are recorded as their open market value but the lease of the Foundation's offices is accounted for on an annual £1 peppercorn rent.

Keith Davidson made donations of £300 (2022: £450), Guy Schanschieff MBE, DL made donations of £2,500 (2022: £2,500), Jenny Jackson-Stops made donations of £775 (2022: £338) and Robert Tomkinson made a donation of £1,375 (2022: £1,000); all of whom are Members of the Foundation. In addition, the Foundation received donations totalling £250 (2022: £71,210) from Bambino Mio Ltd of which Guy Schanschieff MBE, DL is a director and a Member of the Foundation.

The charitable company also received donations during the financial year of £400 (2022: £788) from Joanna Gordon and £38 (2022: £163) from Peter Borley-Cox; £50 from Debra Charles, £38 from Hassan Shah, £20 from Syrah Nazir, £1,188 from Nancy Stewart, £1612 from Richard Dimbleby all of whom are Trustees of the Foundation.

The Foundation also received a donation of £1,248 (2021: £1,248) from Upper Limb which is owned by the husband of Janine Jepson who is a Trustee of the Foundation and the Foundation received donations of £30,000 (2022: £40,000) from St. Giles Charity Estates of which Liam Condon is a Trustee as well as a Trustee of the Foundation. The Foundation received £250 from Novacraft Group Limited, a company which Debra Charles is a director of and £1,000 from Stewart Energy, a company which Nancy Stewart is a director of.

Virginia Anne Burnett DL is a Member of the charity and is also a co-opted member of its Finance, Investment and Governance committee. Funds totalling £870,279 (2022: £928,222) are held on behalf of the Burnett family of which Virginia Anne Burnett DL is a trustee of the charity.

Joanna Gordon is on the management committee of The Northampton Theatres Trust Limited. This organisation received grants totalling £2,500 (2022: £1,500) from the Foundation for the Royal & Derngate Theatre. Rachel Mallows MBE DL was a Trustee of the Daylight Centre Fellowship until 26 May 2022, which received grants totalling £5,000 (2022 £9,000).

No further transactions requiring disclosure under SORP 2019 (FRS102) occurred during the year.

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NOTES TO THE FINANCIAL STATEMENTS (continued)

20 Operating lease

David Laing is the Landlord of the property where the Foundation's offices are located. The Foundation will occupy the building for the next 5 years, on an annual £1 peppercorn rent.

21 Financial commitments

At 31 March 2023 the charitable company was committed to making the following payments under non-cancellable operating leases in the year to 31 March 2023:

	Land and buildings		Other	
	2022/2023	2021/2022	2022/2023	2021/2022
	£	£	£	£
Operating leases which expire:				
Within 1 year	<u>1</u>	<u>1</u>	<u>0</u>	<u>245</u>
Between 2 and 5 years	<u>3</u>	<u>4</u>	<u>0</u>	<u>979</u>
Later than 5 years	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,344</u>

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**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

GRANTS PAYABLE (APPENDIX 1)

Group	Amount
4 Corby Children	3,000.00
422 (Corby) Squadron Royal Air Force Cadets	1,600.00
60 Miles by Rail or Road	5,000.00
Ability CIC	3,000.00
Ability Northants	2,150.00
Ability Northants	2,489.12
Ability Northants	3,000.00
Age UK	5,245.00
Albanian Cultural Association	2,946.00
Albanian Cultural Association	2,163.00
All things management	4,740.00
Arican Youth Arise	2,750.00
Assist Trauma Care	15,000.00
Baby Basics Northampton	3,000.00
Baby Basics Northampton	3,000.00
Barbara Edminds	4,000.00
Basketball Northants	2,723.48
Basketball Northants	2,042.50
Beds and Northants MS Therapy Centre	5,000.00
Brackley Food Bank	5,444.44
Brackley Morris	900.00
Braunston Heart	5,444.44
Breast Friends Northampton	5,000.00
Brixworth Community Church	1,670.00
Broughton Playing Fields & Village Hall	1,400.00
Burton Latimer Town Council	30,000.00
C2C Social Action	3,000.00
C2C Social Action	5,000.00
C2C Social Action	5,000.00
C2C Social Action	10,000.00
C2C Social Action	1,000.00
Care and Repair Northamptonshire	5,000.00
Castle Hill United Reformed Church	2,000.00
Castle Hill United Reformed Church	-443.64
Central and East Northants Citizens Advice Bureau	13,000.00
Cherwell Theatre Company	4,996.00
Christine Day	2,000.00
Citizen Advice Corby and Kettering	3,000.00
Citizens Advice Daventry and District	5,444.44
Clubs for Young People Northamptonshire	6,900.00
Cold Ashby Bowls Club	3,130.00
Cold Ashby Golf Centre	2,457.29
Cold Ashby Memorial Hall	5,000.00
Cold Ashby Playing Fields Association	4,527.60
CommMiniBusLtd	5,000.00
Community Courtyard	9,000.00

Community Law Service (Northampton & County)	5,444.44
Community Spaces	4,989.62
Community Spaces Northampton	4,963.75
Corby Community Arts	511.00
Corby Cube	1,500.00
Corby Deep Roots Tall Trees	5,000.00
Crick & West Haddon Scout Group	5,000.00
Crick Allotment Society	1,500.00
Crick and West Haddon Tennis Club	2,017.80
Crick Community Sports Centre	5,000.00
Crick Scarecrow Festival Committee	2,000.00
DACT	3,000.00
DACT	2,590.00
Dancemind	4,993.00
Daventry Contact	3,000.00
Daventry Contact	3,000.00
Daylight Centre	2,000.00
Daylight Centre	3,000.00
Deaf Connect	5,000.00
Deafconnect	1,000.00
Deep Roots Tall Trees	4,985.00
Delapre Abbey Preservation Trust	4,450.00
Dingley Races	700.00
Doddridge Centre	2,000.00
Doddridge Centre	4,877.54
Doddridge Centre	1,729.44
Dosityo Community Fridge	2,989.72
Dostiyo Asian Women & Girls Organisation	2,962.00
Earths Lonely Angels	5,000.00
Electrical Industries Charity	10,000.00
Emmanuel Coffeee Shop	5,000.00
Emmanuel Group of Churches	-743.45
Emmanuel Group of Churches	5,000.00
Emmanuel Group of Churches	3,000.00
Encompass	2,291.00
En-Fold	5,000.00
Everyday English	3,000.00
Family Support Link	4,992.64
Fermnywoods Contemporary Art	4,989.00
Fermnywoods Contemporary Art	2,720.00
Fitness Without Boundaries	4,254.42
Food for thought Daventry	4,960.09
Food for thought Daventry	5,444.44
Food4Heroes	6,986.00
Free 2 Talk	5,000.00
Free 2 Talk CIC	9,752.00
Friends of Abington Park	4,000.00
Friends of Nlive Radio	4,505.00
Friends of West Glebe	3,000.00
Friends of West Glebe Park	3,000.00
G Curtis	2,000.00
Glamis Hall	2,905.00
Groundwork Northamptonshire	8,121.00
Groundworks Northamptonshire	5,000.00
Growing Together Northampton	5,000.00
Growing Together Northampton	5,000.00

Growing Together Northampton	5,000.00
Growing Together Northampton	5,000.00
Guildsborough Playing Fields Association	2,627.00
Guildsborough Village Hall	5,000.00
Hartwell Community Centre	3,000.00
Headway	3,000.00
Home Start Daventry and South Northants	9,870.00
Home Start Wellingborough & District	3,000.00
Home Start Wellingborough & District	4,771.54
Homestart Daventry	3,000.00
Homestart Kettering	3,000.00
Homestart Kettering	3,000.00
Home-Start Kettering	5,000.00
Homestart Northampton	3,000.00
Hope Enterprises	240,000.00
Hope Enterprises	200,000.00
Hope for Families	3,000.00
Hummingbird Drama Productions Ltd	3,000.00
Impact Now	5,000.00
J Blake	3,000.00
J Turner	423.64
J Bonnett	1,000.00
Jesus Family Cathedral	2,999.15
J Blake	5,000.00
J Fairs	328.98
J Tyler	2,000.00
J Mabbutt	118.80
K Dorrington	500.00
Kettering Town FC Community Trust	3,722.00
Khaled Omar Mohammed Ali	499.00
Kids Aid	6,000.00
Kings Cliffe Community Sports Project	-753.53
Kingswood	-3,000.00
Lewis Foundation	2,304.00
Lilbourne Village	-1,515.51
Linwood Community Cooperative	5,000.00
Linwood Community Cooperative	-400.00
Living Well Occupation Therapy	5,000.00
Lord leitenants fund	3,900.00
Lord leutenancy fund	1,030.00
Manna House Trust	3,000.00
McCarthy Dixon Foundation	3,549.99
McCarthy Dixon Foundation	1,000.00
McCarthy Dixon Foundation	3,000.00
K Rae	2,000.00
L Joseph	500.00
McCarthy Dixon Foundation	2,395.19
McCarthy Dixon Foundation	2,000.00
Milap Dostiyo Wellingborough Group	2,987.50
Moulton Community CIO	3,000.00
Moulton Community College	3,692.00
Murdered Abroad	5,000.00
Nene Male Ensemble	2,500.00
Nene Valley Care Trust	3,000.00
NN Contemporary Art	5,000.00
Northampton Bangladeshi Association	3,000.00

M Callen	5,000.00
Northampton Bangladeshi Association	5,000.00
Northampton Child Contact Centre	5,000.00
Northampton Film Festival	5,000.00
Northampton Film Festival	9,262.00
Northampton Hope Centre	2,000.00
Northampton Hope Centre	5,000.00
P Bennett	75.00
P Bennett	75.00
P Bennett	175.00
Northampton Hope Centre	6,000.00
Northampton Hope Centre	5,000.00
A Worley	75.00
A Worley	75.00
A Worley	175.00
A Worley	75.00
H Watson	75.00
H Watson	75.00
H Watson	175.00
J Baker	75.00
J Baker	75.00
J Baker	175.00
J Baker	75.00
R Hemmings	75.00
R Hemmings	75.00
R Hemmings	175.00
D Dawkins	75.00
D Dawkins	75.00
D Dawkins	175.00
D Dawkins	75.00
I Harris	75.00
I Harris	75.00
I Harris	175.00
I Harris	75.00
J Short	75.00
J Short	75.00
J Short	175.00
J Short	75.00
P Webb	75.00
P Webb	75.00
P Webb	175.00
P Webb	75.00
S Stevens	75.00
S Stevens	75.00
S Stevens	175.00
Y M Goodway	75.00
Y M Goodway	75.00
Y M Goodway	175.00
Y M Goodway	75.00
Northampton Hope Centre	5,444.44
Northampton Inter Faith Forum	3,952.00
Northampton Labour Club	5,000.00
Northampton Music 365	3,000.00
Northampton Saints Foundation	5,000.00
Northampton Saints Foundation	5,000.00
Northampton Saints Foundation	3,000.00

Northampton Saints Foundation	6,250.00
Northampton Street Pastors	3,000.00
Northampton Town Centre BID	2,800.00
Northampton Town of Sanctuary	3,000.00
Northampton Youth Summit	3,560.65
Northamptonshire Best Surprise	2,970.00
Northamptonshire Best Surprise	2,970.00
Northamptonshire Best Surprise	2,970.00
Northamptonshire Best Surprise	2,970.00
Northamptonshire Best Surprise	2,970.00
Northamptonshire Best Surprise	2,970.00
Northamptonshire Best Surprise	2,970.00
Northamptonshire Best Surprise	2,970.00
Northamptonshire Best Surprise	2,970.00
Northamptonshire Best Surprise	2,970.00
Northamptonshire Best Surprise	5,000.00
Northamptonshire Carers	5,245.00
Northamptonshire Carers	9,959.70
Northamptonshire Carers	3,000.00
Northamptonshire Victoria County History Trust	3,000.00
Northants Litter Wombles	2,150.00
Northants Village Cinema	3,000.00
Notivate	5,000.00
NREC	3,000.00
Oakfield (Easton Maudit) Ltd	3,000.00
Oakley Vale Community Centre	3,000.00
Off The Streets	5,000.00
One Voice Choir	3,500.00
Otis Dowd	482.99
Out of Class	1,000.00
Outside In Theatre	5,000.00
Outside In Theatre	3,000.00
P Bennett	75.00
Pace Setter Training	2,920.00
Pattishall Park Events	5,000.00
Peak Empower	9,820.00
Peak Empower	4,762.18
Peak Empower	5,444.44
Peak Empower	2,750.00
Pearls of Peace	5,000.00
Power of the Mind	9,796.00
Power of the Mind	2,996.80
Power of the Mind	3,000.00
Practical Matters CIC	4,973.00
Pravasi Mandal	2,975.00
Pravasi Mandal	2,042.50
Q Space	2,990.00
Q Space	3,150.00
Re:Store Northampton	5,000.00
Re:Store Northampton	5,444.44
Read Easy Corby and Kettering	3,000.00
Renew 169	3,000.00
Renew Café 169	2,990.00
Renew Café 169	2,000.00

Restore Northampton	5,000.00
Revolution Zero CIC	3,000.00
Right Resolution CIC	5,000.00
Right Resolution CIC	5,444.44
Rock UK	1,000.00
Rockin Roadrunners	5,000.00
Rockingham Castle	2,400.00
Rockingham Castle	7,200.00
Royal and Derngate	1,000.00
Royal and Derngate	3,000.00
Royal and Derngate Community Choir	5,000.00
Rush 2 The Den	500.00
Rush2The Den Tots and Adults	3,000.00
Rushton Cricket Club	14,175.60
Rushton Parish Council	-3,000.00
Rushton Parish Council	363.00
Rushton Pocket Park	4,000.00
Rushton Primary School PCA	5,000.00
Rushton Primary School PCA	10,000.00
Rushton Primary School PCA	10,000.00
Safe Kids Walking Ltd	5,000.00
S Milap	5,000.00
S Gibson	4,997.50
S Renda	5,000.00
Serve Rushden	2,931.00
Serve Rushden	2,850.00
Shine Development Concept CIC	5,444.44
Shine Development Concept CIV	2,835.00
Shout	3,000.00
S Bonnett	1,004.00
SNVB	1,715.92
SNVB	3,000.00
SNVB	5,444.44
Sound Foundations Early Intervention	4,921.50
Sound Foundations Early Intervention	3,000.00
Spring Boroughs Voice	5,000.00
Spring Charity	1,200.00
Springs Family Centre	5,000.00
Springs Family Centre	5,000.00
Springs Family Centre	9,234.40
Springs Family Centre	1,500.00
Springs Family Centre	5,444.44
Springs Family Centre	1,000.00
St Ragener	5,000.00
Stitch & Bitch	5,000.00
Support Northamptonshire	2,993.50
Support Northamptonshire	9,978.00
Supporters of St Edmonds Hardingstone	3,000.00
T Bryans	4,000.00
The Eloquent Fund	3,000.00
The Good Loaf CIC	4,972.00
The Happy You Project	2,880.00
The Kids Aid Foundation	3,000.00
The KidsAid Foundation	2,940.00
The KidsAid Foundation	4,900.00
The Lab	2,999.20

The Lowdown	4,995.00
The Lowdown	6,700.00
The Manna House Trust	5,000.00
The McCarthy-Dixon Foundation	2,994.00
The McCarthy-Dixon Foundation	5,444.44
The NET tenants and residents association	3,000.00
The Never Alone Project	3,000.00
The Never Alone Project	5,000.00
The Northampton Labour Club	5,000.00
The Parochial Church Council of All Saints Rushto	3,610.70
The Ramgarhia Board Northampton	5,444.44
The Shack Food Project	3,000.00
The Shack Food Project	3,000.00
The Shack Food Project	3,000.00
The Southern Quarter Development	15,000.00
Third Avenue Creative	6,048.00
Thomas's Fund	2,900.00
Thrapston Nene Valley Park Project	3,000.00
Towcester Food Bank	4,709.92
Towcester Food Bank	5,444.44
Type start	11,027.00
Type Start	6,328.40
United African Association	2,000.00
United African Association	3,220.00
United African Association	2,936.00
United African Association	3,000.00
United African Association	242.00
United African Association	3,000.00
United African Association	3,000.00
United African Association	5,444.44
Victoria Centre	3,000.00
Victoria Centre	4,950.00
Vineyard Community Church	5,444.44
Household Support Fund vouchers	410,500.00
Household Support Fund vouchers	332,995.00
Wellingborough Amateur Boxing Club	2,042.50
West Haddon Bowls Club	713.00
Weston Favell Foodbank	5,000.00
Weston Favell Foodbank	3,000.00
Weston Favell Foodbank	-847.47
Weston Favell Foodbank	1,000.00
Weston Favell Foodbank	4,992.16
Weston Favell Foodbank	5,000.00
Weston Favell Foodbank	3,000.00
Weston Favell Foodbank	5,444.44
White Cobra Theatricals	5,000.00
William Lovett Almshouse Charity	2,000.00
World Conker Championship	3,000.00
Yelvertoft Educational Charity	13,692.00
Yelvertoft Independent Chapel	7,000.00
Yelvertoft Parish Council	17,898.00
Yelvertoft Parish Council	381.00
Yelvertoft Pre School	1,350.00
Zephyr	558.00

2,522,496.24
