

Company registration number: 3655787

ACTON RECYCLING COMMUNITY

Financial statements

31 March 2022

ACTON RECYCLING COMMUNITY

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ACTON RECYCLING COMMUNITY

Directors and other information

Directors	C Bell C Bohane
Secretary	C Bell
Company number	3655787
Registered office	148 South Ealing Road Ealing London W5 4QJ
Bankers	Barclays Bank 1 Churchil Place London E14 5HP

ACTON RECYCLING COMMUNITY

Directors report Year ended 31 March 2022

The directors present their report and the financial statements of the company for the year ended 31 March 2022.

Incorporation

Objects of the charity, principal activities and organisation of our work.

The charity was established by the constitution adopted by the charity on 23rd September 1997 and registered as a charity on 9th December 1997 (charity number 1094639) It was further registered as a limited company by guarantee on the 26th October 1999. The registered address of the charity is 148 South Ealing Road, London. W5 4QJ

Directors

The directors who served the company during the year were as follows:

C Bell
C Bohane

Other matters

Developments, activities and achievements this year

It was with great sadness that we said goodbye to one of our founding members Keith Bell who passed away quietly after a short illness. Keith and Fr. Joe were very well known in the Acton area where our community first came together to help the Homeless and vulnerable and this remains our ethos and we continue their work today.

148 South Ealing Road

This became our base in March 2019 when we brought our two projects together. We have refurbished the rear of the shop to house our storeroom office and volunteer's hub.

After a short while with a few tweaks and gentle reminders to our volunteer's, clients and staff all have slowly developed into a smooth well-oiled operation.

Furniture

It was decided in April 2019 to collect items and directly pass them on the same day with little need for storage.

Our referral book is always full with people needing small items of furniture, bedding, house hold items and clothes.

It was decided not to buy a van as it was only used twice a week to collect and it was cheaper and easier for us to hire when needed. We are very lucky that one of our members has a small van and is happy to collect and deliver locally.

Future developments

It is our aim to remain active within our community, offering help kindness and understanding to our customers, clients and volunteers in the months ahead as we enter lockdown.

ACTON RECYCLING COMMUNITY

Directors report (continued) Year ended 31 March 2022

Directors responsibilities statement

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 21 December 2022 and signed on behalf of the board by:

C Bell
Director

ACTON RECYCLING COMMUNITY

**Statement of comprehensive Income
Year ended 31 March 2022**

	Note	2022 £	2021 £
Turnover		55,635	57,838
Administrative expenses		(62,582)	(57,058)
Operating (loss)/profit		(6,947)	780
(Loss)/profit before taxation	4	(6,947)	780
Tax on (loss)/profit		-	-
(Loss)/profit for the financial year and total comprehensive income		<u>(6,947)</u>	<u>780</u>

All the activities of the company are from continuing operations.

The notes on pages 8 to 10 form part of these financial statements.

ACTON RECYCLING COMMUNITY

Statement of financial position 31 March 2022

	Note	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	5	<u>550</u>		<u>1,100</u>	
			550		1,100
Current assets					
Cash at bank and in hand		<u>27,030</u>		<u>33,735</u>	
		27,030		33,735	
Creditors: amounts falling due within one year	6	<u>(105)</u>		<u>(413)</u>	
Net current assets			<u>26,925</u>		<u>33,322</u>
Total assets less current liabilities			<u>27,475</u>		<u>34,422</u>
Net assets			<u><u>27,475</u></u>		<u><u>34,422</u></u>
Capital and reserves					
Profit and loss account			<u>27,475</u>		<u>34,422</u>
Shareholder funds			<u><u>27,475</u></u>		<u><u>34,422</u></u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 8 to 10 form part of these financial statements.

ACTON RECYCLING COMMUNITY

Statement of financial position (continued)
31 March 2022

These financial statements were approved by the board of directors and authorised for issue on 21 December 2022, and are signed on behalf of the board by:

C Bell
Director

Company registration number: 3655787

The notes on pages 8 to 10 form part of these financial statements.

ACTON RECYCLING COMMUNITY

**Statement of changes in equity
Year ended 31 March 2022**

	Profit and loss account £	Total £
At 1 April 2020	33,642	33,642
(Loss)/profit for the year	780	780
Total comprehensive income for the year	<u>780</u>	<u>780</u>
At 31 March 2021 and 1 April 2021	34,422	34,422
(Loss)/profit for the year	(6,947)	(6,947)
Total comprehensive income for the year	<u>(6,947)</u>	<u>(6,947)</u>
At 31 March 2022	<u><u>27,475</u></u>	<u><u>27,475</u></u>

ACTON RECYCLING COMMUNITY

Notes to the financial statements Year ended 31 March 2022

1. General information

The company is a private company limited by shares, registered in United Kingdom. The address of the registered office is 148 South Ealing Road, Ealing, London, W5 4QJ.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

ACTON RECYCLING COMMUNITY

Notes to the financial statements (continued)

Year ended 31 March 2022

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

4. Loss/profit before taxation

Loss/profit before taxation is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible assets	550	550

ACTON RECYCLING COMMUNITY

Notes to the financial statements (continued) **Year ended 31 March 2022**

5. Tangible assets

	Plant and machinery	Total
	£	£
Cost		
At 1 April 2021 and 31 March 2022	<u>5,128</u>	<u>5,128</u>
Depreciation		
At 1 April 2021	4,028	4,028
Charge for the year	<u>550</u>	<u>550</u>
At 31 March 2022	<u>4,578</u>	<u>4,578</u>
Carrying amount		
At 31 March 2022	<u>550</u>	<u>550</u>
At 31 March 2021	<u>1,100</u>	<u>1,100</u>

6. Creditors: amounts falling due within one year

	2022	2021
	£	£
Social security and other taxes	-	230
Other creditors	<u>105</u>	<u>183</u>
	<u>105</u>	<u>413</u>

ACTON RECYCLING COMMUNITY

INDEPENDENT EXAMINER'S REPORT ON THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

We report on the accounts of Acton Recycling Community for the year ended 31 March 2022

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- * examine the accounts under section 145 of the 2011 Act
- * to follow the procedures laid down in the general Directions given by the Charity Commission
under section 145(5)(b) of the 2011 Act; and
- * to state whether particular matters have come to our attention.

Basis of Independent Examiner's Report

Our examination was carried in accordance with the general Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the

accounts presented with those records. It also includes consideration of any unusual items or disclosure

in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently

no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to

those matters set out in the statement below:

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention:

- (i) which gives us reasonable cause to believe that in any material respect the requirements
 - * to keep accounting records in accordance with Section 130 of the 2011 Act; and

* to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

(ii) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Thomas Cooke
CHARTERED CERTIFIED ACCOUNTANTS
1 Kilmarsh Road
London
W6 0PL

Dated : 21 December 2022

Acton Recycling community

Director's report

Year ended 31 March 2022

The director's present their report and the financial statement of the company for the year ended 31 March 2022

Incorporation

Objects of the charity, principal activities, and organisation of our work

The charity was established by the constitution adapted by the charity on 23rd September 1997 and registered as a charity on the 9th of December 1997 (charity number 1094639) it was further registered as a limited company by guarantee on the 26th October 1999. The registered office is 148 South Ealing Road London W5 4QJ

Directors

The directors who served the company during the year were as follows.

C. Bell

C. Bohane

Other matters

Developments, activities, and achievements this year

We reopened in May 2021 after the national lockdown. Our project supervisor/director Cathy Bell was unable to return to work full time due to a medical condition which kept her away till December 2021.

In her absence C Bohane, took the helm and helped oversee the volunteers.

148 South Ealing Road

This houses our main shop which generates our income to keep the charity running. It also houses our main storeroom, office, and volunteer's hub.

It reopened in May, but trade had been very slow. lockdown left many people managing on furlough payments. So, this leaves very little extra cash to spend so many are making do.

Hopefully this is a temporary situation and will naturally adjust itself when life returns to pre pandemic normality.

Future developments

to secure the lease on 148 South Ealing Road to allow us to continue our work.

To strengthen our community base as lockdown has had a real impact on people life's and mental health.