

REGISTERED COMPANY NUMBER: 04386952 (England and Wales)
REGISTERED CHARITY NUMBER: 1094637

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
MELTHAM SPORTS AND COMMUNITY GROUP
LIMITED

**MELTHAM SPORTS AND COMMUNITY GROUP
LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2024**

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**MELTHAM SPORTS AND COMMUNITY GROUP
LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Meltham Sports and Community Group's objective as stated in the Memorandum and Articles is;- 'to promote the benefit of the inhabitants of Meltham and Neighbourhood without distinction of sex, sexual orientation, race or political, religious or other opinions, by associating, together the said inhabitants and the Local Authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants: establish, or secure the establishment of, community facilities ('the centres') and to maintain and manage the same (whether alone or in co-operation with any local authority or other person or body) in furtherance of these objects: promote such charitable purposes as may from time to time be determined. The company shall be non-party in politics and non-sectarian in religion.'

The principal activity of the charity has been to construct a sports and community centre on a site acquired on a long lease from the Meltham Cricket and Bowling Clubs. This was completed in January 2004 at a cost of around £1.2 million, with external works and games areas completed in April 2004. The centre is a multi-purpose building with changing rooms, sports hall, function room, committee and education space and storage for a wide range of community and sporting activities.

The centre is the home for five of the Town's sports clubs; Meltham Cricket Club, Meltham Subscription Bowling Club, Meltham Athletic Club, Meltham Athletic Football Club and Meltham All Blacks Rugby League Club. Each of the clubs runs their own affairs and has developed their own sports development plans that satisfy the needs of their respective associations. A key intention in the design of the new facility was to enable major development plans for all the five clubs.

Capital funding for the development projects was received from a number of sources. The largest was a grant of £893,000 from Sport England which followed from a successful bid. This was match funded from a grant from Meltham Town Council of £60,000; Kirklees Metropolitan Council with two grants totalling £92,000 and Yorkshire Forward with a grant of £25,000. The remainder of the funds were received from a mix of private donations, company sponsorships and general fundraising in the community, and totalled in excess of £50,000.

Since completing the construction works the main activity of the charity has been the management and maintenance of the facility for the benefit of the community.

**MELTHAM SPORTS AND COMMUNITY GROUP
LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

OBJECTIVES AND ACTIVITIES

Significant activities

This has been a challenging year in that income through the bar has been much less with our community similarly affected by the cost of living crisis that has hit the whole country. Visitors have been more careful in their spending at the centre and we have had increased energy and other costs to contend with. Despite this picture the centre has survived well and continues to provide the service to the community as set out in our original objectives. Our objectives for the year were as follows:-

- To manage the facility for the benefit of the residents of Meltham
- To raise sufficient funding to pay the costs of running the centre
- To seek additional funding to develop additional facilities and improve the centre and adjoining grounds
- To employ staff/volunteers to manage the centre and in particular run an effective function room and bar and to clean and maintain the whole facility
- To ensure that the facility is appropriately insured, compliant and safe for all users
- To support existing and new sports and community groups to develop and in so doing improve the health and wellbeing of Meltham residents
- To consider the feasibility and development of additional facilities, extensions, and sports ground improvements.

Since opening the main source of income to pay for the running costs of the centre is the net receipts from the bar. As noted bar sales have been down by nearly 15 % from the previous year.

We have continued with the employment of a senior bar steward on full weekly hours under the direction of one of the Directors, Michael Pogson, who also volunteers to cover much of the management responsibilities and additional bar work and catering for which we are extremely grateful.

The five founding sports clubs continue to provide a wide range of sporting activity for the community. It is disappointing that the Rugby Club have been unable to field sides, but we remain hopeful that some of their activities will return.

Many of our other community activities have returned and there has been an increase in the use of the sports hall which is very pleasing. Bookings for the bar and event space are back to pre-pandemic patterns also.

Our objectives will be much the same in the following year, whilst seeking ways to continue to attract more events we will ensure our costs are kept to manageable levels.

**MELTHAM SPORTS AND COMMUNITY GROUP
LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

FINANCIAL REVIEW

Financial position and going concern

A cursory view of this year's accounts indicate a small loss of £567. This does not show the whole picture. Last year's loss was £18,806, which compared with a surplus of £20,847 the year before. However, there are a number of reasons for this and the underlying picture is much more positive.

Firstly, we were fortunate to receive significant financial support during the pandemic in the form of grants and rent for covid testing station on our carpark . We used some of this funding for improvements to the centre, much of this expenditure being in the last financial year resulting in a financial loss on paper for that year. We have needed to spend less on repairs and improvements with our expenditure in this area reducing from nearly £27,000 down to just over £8,000 this year. Our stock levels are higher this year and we have maintained the same level of reserves and cash of nearly £105,000. Our accounts includes high levels of depreciation and deferred grant which shows as a paper loss of over £10,000 for the year.

On a positive note, our balance sheet continues to be healthy and our cash and reserves at the bank is nearly £105,000, significantly better than at any pre pandemic year. We continue to be in a healthy financial position, despite the difficult trading environment.

Reserves policy

The Board aim to build a cash reserve of around £100,000, to ensure they can cover major repairs and have sufficient working capital. The cash reserve at the year end was £104,898 The building and grounds are currently maintained to a high standard and this cash balance is considered sufficient to continue operations for the foreseeable future.

FUTURE PLANS

Our objectives will be much the same in the following year, whilst seeking ways to attract more events we will ensure our costs are kept to manageable levels.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**MELTHAM SPORTS AND COMMUNITY GROUP
LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure and decision making

We have retained the same governance structure that we commenced with, as this has served us well. We have ten Trustee/directors, five of whom are selected by each of the main sports clubs: Meltham Subscription bowling Club, Meltham Cricket Club, Meltham Athletic Football Club, Meltham All Blacks Rugby League Club and Meltham Athletics Club. The remaining five trustees are selected from key areas of the wider community representing early years, youth, civic, and elderly residents.

We were sad to see the retirement of our Company Secretary, David Curtis, this year after over 25 years with the Group. We are very grateful for his support and for diligently carrying out his role over these years. Martin Sturdy has ably stepped into his shoes. We have also welcomed new Trustees, Neil Moorhouse, Kirk Jacobs and Lisa Coates in the last couple of years, which have strengthened our capabilities and connections to our community.

The trustees met monthly and received a report on the management of the centre and a financial report at each meeting. Decisions are made on any works, major expenditure, and staffing issues. Each of the sports clubs can send additional representatives should there be any concerns. This works well and there continues to be a very good spirit of co-operation between all the users in the centre.

One of the trustees, Michael Pogson, has continued as the volunteer Centre Manager ensuring that the facility is well-managed and dealing with any daily issues. We continued with the employment of a senior bar worker under Michael's supervision and employ temporary and volunteer bar staff at busy events. Other trustees have volunteered to undertake governance and tasks, such as cleaning, minute taking, catering etc.

Moving forward we will continue with the same structure with an eye on recruiting new board members and we will continue to regularly review both our business arrangements as well as the condition and repair of the centre to ensure that both remain fit for purpose.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04386952 (England and Wales)

Registered Charity number

1094637

Registered office

Mean Lane
Meltham
Holmfirth
Huddersfield
West Yorkshire
HD9 5QT

MELTHAM SPORTS AND COMMUNITY GROUP
LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

Trustees

J M Pogson
D A Curtis (resigned 17.2.24)
J Danson
J E Rockett
M J Sturdy
C Westcott
P G White
J A Moulson
R N Moorhouse
Ms L R Coates (appointed 19.10.24)
K Jacobs (appointed 17.8.24)

Company Secretary

M J Sturdy

Independent Examiner

Laura R Brain FCA
Brosnans Chartered Accountants
Birkby House
Bailiff Bridge
Brighouse
West Yorkshire
HD6 4JJ

Approved by order of the board of trustees on 21 December 2024 and signed on its behalf by:



P G White - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MELTHAM SPORTS AND COMMUNITY GROUP
LIMITED**

Independent examiner's report to the trustees of Meltham Sports And Community Group Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MELTHAM SPORTS AND COMMUNITY GROUP
LIMITED

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Laura R Brain FCA

Brosnans
Chartered Accountants
Birkby House
Bailiff Bridge
Brighouse
West Yorkshire
HD6 4JJ

Date: 23 December 2024

**MELTHAM SPORTS AND COMMUNITY GROUP
LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024**

| | | 2024 Unrestricted funds £ | 2023 Unrestricted funds £ |
|--|-------|------------------------------------|------------------------------------|
| | Notes | | |
| INCOME AND ENDOWMENTS FROM | | | |
| Charitable activities | | | |
| Community sports centre | | 112,281 | 125,318 |
| Investment income | 2 | 50 | 74 |
| Other income | | <u>162</u> | <u>-</u> |
| Total | | <u>112,493</u> | <u>125,392</u> |
| EXPENDITURE ON | | | |
| Raising funds | | | |
| Bar costs | | <u>42,487</u> | <u>51,897</u> |
| | | 42,487 | 51,897 |
| Charitable activities | | | |
| Community sports centre | | <u>70,573</u> | <u>92,301</u> |
| Total | | <u>113,060</u> | <u>144,198</u> |
| NET INCOME/(EXPENDITURE) | | (567) | (18,806) |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | <u>248,474</u> | <u>267,280</u> |
| TOTAL FUNDS CARRIED FORWARD | | <u>247,907</u> | <u>248,474</u> |

The notes form part of these financial statements

**MELTHAM SPORTS AND COMMUNITY GROUP
LIMITED**

**BALANCE SHEET
31 MARCH 2024**

| | | 2024 Unrestricted funds £ | 2023 Unrestricted funds £ |
|--|-------|------------------------------------|------------------------------------|
| | Notes | | |
| FIXED ASSETS | | | |
| Tangible assets | 7 | 732,125 | 759,989 |
| CURRENT ASSETS | | | |
| Stocks | 8 | 6,357 | 5,344 |
| Debtors | 9 | 3,061 | 4,248 |
| Cash at bank and in hand | | <u>104,898</u> | <u>105,039</u> |
| | | 114,316 | 114,631 |
| CREDITORS | | | |
| Amounts falling due within one year | 10 | <u>(10,202)</u> | <u>(18,204)</u> |
| NET CURRENT ASSETS | | <u>104,114</u> | <u>96,427</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 836,239 | 856,416 |
| CREDITORS | | | |
| Amounts falling due after more than one year | 11 | <u>(588,332)</u> | <u>(607,942)</u> |
| NET ASSETS | | <u>247,907</u> | <u>248,474</u> |
| FUNDS | 12 | | |
| Unrestricted funds | | <u>247,907</u> | <u>248,474</u> |
| TOTAL FUNDS | | <u>247,907</u> | <u>248,474</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

MELTHAM SPORTS AND COMMUNITY GROUP
LIMITED

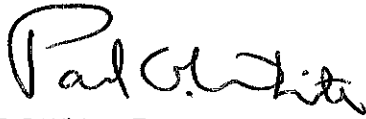
BALANCE SHEET - continued
31 MARCH 2024

The trustees acknowledge their responsibilities for

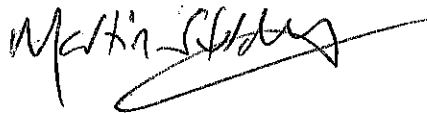
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 December 2024 and were signed on its behalf by:



P G White - Trustee



M J Sturdy - Trustee

The notes form part of these financial statements

**MELTHAM SPORTS AND COMMUNITY GROUP
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|--------------------------|---------------------------|
| Long leasehold | - 2% on cost |
| Improvements to property | - 15% on reducing balance |
| Plant and machinery | - 25% on reducing balance |
| Fixtures and fittings | - 15% on reducing balance |
| Computer equipment | - 33% on cost |

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**MELTHAM SPORTS AND COMMUNITY GROUP
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES - continued

FUND ACCOUNTING

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

| | 2024 | 2023 |
|--------------------------|-----------|-----------|
| | £ | £ |
| Deposit account interest | <u>50</u> | <u>74</u> |

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 2024 | 2023 |
|-----------------------------|---------------|---------------|
| | £ | £ |
| Depreciation - owned assets | <u>28,542</u> | <u>29,340</u> |

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**MELTHAM SPORTS AND COMMUNITY GROUP
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

| | 2024 | 2023 |
|-----------|----------|----------|
| Bar staff | <u>1</u> | <u>1</u> |

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ |
|------------------------------------|---------------------------|
| INCOME AND ENDOWMENTS FROM | |
| Charitable activities | |
| Community sports centre | 125,318 |
| Investment income | <u>74</u> |
| Total | <u>125,392</u> |
| EXPENDITURE ON | |
| Raising funds | |
| Bar costs | <u>51,897</u> |
| | 51,897 |
| Charitable activities | |
| Community sports centre | <u>92,301</u> |
| Total | <u>144,198</u> |
| NET INCOME/(EXPENDITURE) | (18,806) |
| RECONCILIATION OF FUNDS | |
| Total funds brought forward | <u>267,280</u> |
| TOTAL FUNDS CARRIED FORWARD | <u>248,474</u> |

**MELTHAM SPORTS AND COMMUNITY GROUP
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

7. TANGIBLE FIXED ASSETS

| | Long leasehold £ | Improvements to property £ | Plant and machinery £ |
|-----------------------|----------------------------------|-------------------------------------|-----------------------------|
| COST | | | |
| At 1 April 2023 | 1,167,196 | 65,453 | 42,685 |
| Additions | - | - | 678 |
| At 31 March 2024 | <u>1,167,196</u> | <u>65,453</u> | <u>43,363</u> |
| DEPRECIATION | | | |
| At 1 April 2023 | 441,178 | 48,176 | 34,196 |
| Charge for year | <u>23,344</u> | <u>2,592</u> | <u>1,375</u> |
| At 31 March 2024 | <u>464,522</u> | <u>50,768</u> | <u>35,571</u> |
| NET BOOK VALUE | | | |
| At 31 March 2024 | <u>702,674</u> | <u>14,685</u> | <u>7,792</u> |
| At 31 March 2023 | <u>726,018</u> | <u>17,277</u> | <u>8,489</u> |
| | Fixtures and fittings £ | Computer equipment £ | Totals £ |
| COST | | | |
| At 1 April 2023 | 68,560 | 1,718 | 1,345,612 |
| Additions | - | - | 678 |
| At 31 March 2024 | <u>68,560</u> | <u>1,718</u> | <u>1,346,290</u> |
| DEPRECIATION | | | |
| At 1 April 2023 | 60,355 | 1,718 | 585,623 |
| Charge for year | <u>1,231</u> | - | <u>28,542</u> |
| At 31 March 2024 | <u>61,586</u> | <u>1,718</u> | <u>614,165</u> |
| NET BOOK VALUE | | | |
| At 31 March 2024 | <u>6,974</u> | - | <u>732,125</u> |
| At 31 March 2023 | <u>8,205</u> | - | <u>759,989</u> |

**MELTHAM SPORTS AND COMMUNITY GROUP
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

8. STOCKS

| | 2024 | 2023 |
|--------|--------------|--------------|
| | £ | £ |
| Stocks | <u>6,357</u> | <u>5,344</u> |

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2024 | 2023 |
|-------------|--------------|--------------|
| | £ | £ |
| VAT | - | 593 |
| Prepayments | <u>3,061</u> | <u>3,655</u> |
| | <u>3,061</u> | <u>4,248</u> |

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2024 | 2023 |
|---------------------------------|---------------|---------------|
| | £ | £ |
| Trade creditors | 6,424 | 16,238 |
| Social security and other taxes | 773 | 329 |
| Wages creditor | (411) | (936) |
| Pension creditor | 134 | 115 |
| VAT | 519 | - |
| Accruals and deferred income | <u>2,763</u> | <u>2,458</u> |
| | <u>10,202</u> | <u>18,204</u> |

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2024 | 2023 |
|----------------------------|----------------|----------------|
| | £ | £ |
| Deferred government grants | <u>588,332</u> | <u>607,942</u> |

12. MOVEMENT IN FUNDS

| | At 1.4.23 | Net movement in funds | At 31.3.24 |
|---------------------------|----------------|-----------------------------|----------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 248,474 | (567) | 247,907 |
| | <u>248,474</u> | <u>(567)</u> | <u>247,907</u> |

**MELTHAM SPORTS AND COMMUNITY GROUP
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Income £ | Expenditure £ | Movement in funds £ |
|---------------------------|----------------|------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 112,493 | (113,060) | (567) |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>112,493</u> | <u>(113,060)</u> | <u>(567)</u> |

Comparatives for movement in funds

| | At 1.4.22 £ | Net movement in funds £ | At 31.3.23 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 267,280 | (18,806) | 248,474 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>267,280</u> | <u>(18,806)</u> | <u>248,474</u> |

Comparative net movement in funds, included in the above are as follows:

| | Income £ | Expenditure £ | Movement in funds £ |
|---------------------------|----------------|------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 125,392 | (144,198) | (18,806) |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>125,392</u> | <u>(144,198)</u> | <u>(18,806)</u> |

**MELTHAM SPORTS AND COMMUNITY GROUP
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023 or 31 March 2024.

**MELTHAM SPORTS AND COMMUNITY GROUP
LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

| | 2024 £ | 2023 £ |
|-------------------------------------|----------------|----------------|
| INCOME AND ENDOWMENTS | | |
| Investment income | | |
| Deposit account interest | 50 | 74 |
| Charitable activities | | |
| Bar sales | 94,071 | 112,514 |
| Electricity generation | 2,150 | 2,408 |
| Rents received | 300 | 200 |
| Room hire income | 13,800 | 8,713 |
| Sporting services | <u>1,960</u> | <u>1,483</u> |
| | 112,281 | 125,318 |
| Other income | | |
| Commission received on ticket sales | <u>162</u> | <u>-</u> |
| Total income | 112,493 | 125,392 |
| EXPENDITURE | | |
| Bar costs | | |
| Opening stock | 5,344 | 4,176 |
| Purchases | 43,500 | 53,065 |
| Closing stock | <u>(6,357)</u> | <u>(5,344)</u> |
| | 42,487 | 51,897 |
| Charitable activities | | |
| Wages | 27,612 | 26,250 |
| Pensions | 641 | 593 |
| Rates and water | 2,887 | 3,364 |
| Insurance | 3,357 | 3,169 |
| Light and heat | 6,416 | 12,643 |
| Telephone | 1,839 | 1,772 |
| Property & grounds maintenance | 8,362 | 26,831 |
| Sundries | <u>5,004</u> | <u>3,300</u> |
| | 56,118 | 77,922 |

This page does not form part of the statutory financial statements

**MELTHAM SPORTS AND COMMUNITY GROUP
LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

| | 2024 £ | 2023 £ |
|--|--------------|-----------------|
| Support costs | | |
| Management | | |
| Postage and stationery | 107 | 36 |
| Finance | 461 | 383 |
| Bank charges | (19,610) | (19,610) |
| Deferred government grant | 28,542 | 29,340 |
| Depreciation of tangible fixed assets | 9,393 | 10,113 |
| Governance costs | 4,955 | 4,230 |
| Accountancy, legal & professional fees | 113,060 | 144,198 |
| Total expenditure | <u>(567)</u> | <u>(18,806)</u> |
| Net expenditure | <u>(567)</u> | <u>(18,806)</u> |

This page does not form part of the statutory financial statements