

REGISTERED COMPANY NUMBER: 04260195 (England and Wales)
REGISTERED CHARITY NUMBER: 1094613

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
WEAR RIVERS TRUST
(A COMPANY LIMITED BY GUARANTEE)**

RMT Ribchesters
Accountants and Business Advisors
Finchale House
Belmont Business Park
Durham
DH1 1TW

WEAR RIVERS TRUST

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

	Page
Report of the Trustees	1 to 9
Independent Examiner's Report	10
Statement of Financial Activities	11
Balance Sheet	12 to 13
Cash Flow Statement	14
Notes to the Cash Flow Statement	15
Notes to the Financial Statements	16 to 27

WEAR RIVERS TRUST (REGISTERED NUMBER: 04260195)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees present their report and accounts for the year ended 31 March 2024 (12 month period).

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Companies Act 2006 and the Financial Reporting Standard for Small Entities (2015) Charities SORP.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charitable objectives for which the Wear Rivers Trust (WRT) was established are:

To conserve, protect and rehabilitate and improve the landscape, rivers, streams, watercourses and water impoundments of the whole Wear catchment, Co-Durham including Weardale, the middle and lower Wear, all tributaries and adjacent estuarine and coastal areas and waters.

To advance the education of the public, or any association, company, local authority, administrative or government agency in the understanding of rivers, corridors and catchments, including their fauna, economic and social context activity, comprising river catchment management. To provide a greater understanding as to the need and benefits of conservation, protection, rehabilitation, and improvement of aquatic environments.

These objectives must be seen in the context of the global climate change emergency. WRT as part of the national Rivers Trust network, as host of the Wear Catchment Partnership (WCP) is working at the local scale to support the global imperatives of both mitigating and managing the consequences of climate change. WRT promotes and delivers practical measures through the Wear Catchment Management and Action Plans to improve integrated urban and rural land, surface water and groundwater management, sequestering carbon, improving drought resilience, and reducing flood risk.

In accordance with Section 17(5) of the 2011 Charities Act the trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. All activities are undertaken to further our charitable purposes for the public benefit.

The Trust relies on volunteers to collect monitoring data, carry out practical tasks, support education activities and to develop and manage projects including through local community groups and networks. All volunteer hours are recorded and used as match funding to support funding applications.

WEAR RIVERS TRUST (REGISTERED NUMBER: 04260195)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

STRATEGIC REPORT

Achievement and performance

Charitable activities

Trustee and Director Succession, Contingency, Resilience and Team Structure, Partnership Working

The chair of Trustees retired, after giving 12 months' notice, at the October 2023 AGM and was succeeded by Graham Bell. Joyce Moxon also retired; Michael Siddle was confirmed to the board with another prospective Trustee appointment in process.

The Trust Director Peter Nailon announced his desire to retire in April 2023, his plan was to step down as Director in October 2023 and take up a new role of Strategic Funding Director. An interview process took place in September 2023 and Kirstie Hutchinson was successful taking on the role of Chief Operating Officer from October 2023. Kirstie Hutchinson was an internal candidate who has worked for the Trust since 2017 in the capacity of Office and Finance Manager. Peter Nailon fully retires on 30th June 2024 with Kirstie Hutchinson taking over as Chief Executive Officer.

The staff team continues to be fully home based following Covid, the Trust however as an office hub based in Bishop Auckland for staff to use for meetings or working together. This has been an important development as some staff feel isolated working from home constantly and prefer face to face meetings and working in an office environment.

Following Kirstie Hutchinson's appointment as Chief Operating Officer there has been changes made to the team structure to enable progression and development. The Trust now has four teams, Education, Project, Agriculture and Business. Each team has its own Team Leader who reports into Paul Atkinson who has been promoted to Program Manager.

There had previously been a series of challenges regarding staff turnover. To reduce this risk there have been several changes including the new team structure that includes a new support officer tier, a senior officer tier and a team leader tier. Recruitment is now focused on the support officer tier, where training is provided, and progression and development is encouraged. TOIL has also been introduced as well as the introduction of a Mental Health and Wellbeing Initiative.

To further strengthen organisational structures and processes the Trust has outsourced external support to assist with the management of Information Technology security, maintenance and development, Human Resources and Health & Safety Management. This approach has made available specialist expertise not available internally from within the staff team, proved to be cost effective and has enabled the Trust to concentrate WRT resources and focus its own key organisational objectives and specialist areas of expertise.

A new Project Management Software package, Coretime has been introduced to enable the effective running of projects financially and delivery of objectives.

The Trust has also undergone a rebranding exercise to communicate change internally and externally to change negative perceptions and rebuild reputation. The new branding has incorporated the Trusts four concepts, Education and Engagement, Agriculture, River Water Quality and Biodiversity and Conservation. The rebrand also represents the growth of the Trust and uses a new tag line 'Wear Conserving'.

The Trust continues to promote partnership working, primarily through the Wear Catchment Partnership (WCP). The development of Thriving Catchments (TC) represents a most significant strategic opportunity to support Northumbrian Water in the delivery of Nature Based Solutions to benefit water quality and the wider environment, leading up to and through the next OFWAT regulated Water Industry National Environment Plan (WINEP) 2025-2030 and subsequent WINEPs.

A wholly owned company Wear Environmental Resources Management (WERM) continues to be developed to deliver environmental works on a commercial rather than grant basis for the coming financial year. All profits arising will be donated to the Wear Rivers Trust.

The Trust is currently re-writing a 5-year Business plan 2025 to 2030, consolidating its purpose, values, governance & structure, aims & objectives, forecast activity and funding.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

Charitable Activities

Sustainable Funding to Deliver Charitable Objectives

The recruitment of the new Chief Operating Officer has seen a change in focus to explore strategic funding for 2024 and beyond. New relationships are being developed to ensure the Trust can move forward with larger landscape projects with long-term funding opportunities.

To deliver its charitable aims and objectives WRT must achieve financial resilience, through the maintenance of core reserves in line with the Charities Commission guidelines, to be sustainable in the unpredictable, complex and competitive funding environment. The Trust is redoubling efforts to reduce dependence on project-centred funding, to build unrestricted funds, providing enhanced operational flexibility with reduced administrative costs. To do this the Trust continues to develop relationships to attract funding from the business and the wider community to support project delivery in order to reduce dependence on project specific funding. This approach remains ongoing as the Trust remains dependent upon project specific funding from a range of sources.

The Trusts core mission, values and activities are reflected across all media on a daily basis: reducing flood risk, improving water quality and drought resilience, enhancing biodiversity and working with farmers to store carbon, all whilst supporting public access and enjoyment of Nature.

The WRT website <https://wear-rivers-trust.org.uk> is under continual development as are WRT social media platforms to showcase Trust priorities and activity. Interactive Storymaps has given visibility of the whole Wear catchment characteristics and by individual sub catchment.

Deliverables 2023 - 2024

Wear Catchment Partnership

Funded by Defra.

The Wear Rivers Trust (WRT) has hosted the Wear Catchment Partnership (WCP) since its inception in 2011. The WCP continues to develop and attract new members. The Steering Group comprises: WRT, Sunderland City Council (Chair), Environment Agency, Durham County Council, Heritage Coast Partnership, Seascapes, Durham Wildlife Trust, North Pennines AONB Partnership, Groundwork North East and Cumbria, Northumbrian Water Group, Durham University, Durham Cathedral, The Auckland Project, Woodland Trust, Forestry Commission, Sustainability North East and East Durham College.

The WCP exists to plan, co-ordinate and deliver integrated environmental projects, delivering multiple benefits with greatest efficiency. The WCP has also undergone a review with a survey going out to all partners with the results determining change and a series of workshops have been set for all partners to develop a new Catchment Partnership Plan for 2025-2030. The WCP is also undergoing a branding exercise and is developing a website.

Links with Nature

Funded by the National Lottery Heritage Fund and Sunderland City Council.

An example of a WCP partnership project. This is a stage 2 delivery phase project, to deliver community engagement and participation around habitat creation and improvement across 13 SCC sites in the Sunderland coalfield area. SCC and Durham Wildlife Trust are the lead partners, supported by WRT. The project runs through to March 2026.

Education: General

Funded through The Tom Cowie Charitable Trust, Durham County Council and individual schools.

WEAR RIVERS TRUST (REGISTERED NUMBER: 04260195)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

Catchment-wide. The education team continued to work across the catchment with specific blocks of work in several areas and ad-hoc sessions throughout the remainder of the Wear. Schemes of work and curriculum links have been developed to give schools a wider set of lesson ideas to enhance the provision delivered by WRT education officers. With the creation of WERM the education team hopes to develop and market the sessions to schools in a more joined up way with a core offer.

The Safeguarding policy was renewed, including a structured quarterly review process reporting as a standard agenda item at WRT Board meetings.

The WRT Education Team is successfully expanding activity, particularly in the target areas of the Gaunless catchment, Stanley, through the SUDS+ project and Sunderland, but also including other areas across the catchment.

Education: Gaunless. Fun and Food

Funded by the Bishop Auckland and Shildon Area Action Partnership.

Fun and Food is a fund managed by Durham County Council to provide school holiday activities and food. The aim of the fund is to reduce holiday hunger and targets children on free school meals. Our education team has worked with The Auckland Project and Shildon Alive to hold sessions in the Gaunless catchment during three school holidays. Parents and children have enjoyed the mix of crafts, games and toasted marshmallows. Comments attached to our feedback tree have been excellent with many children attending each holiday.

Education: Gaunless. John Muir Award

Funded by Bishop Auckland and Shildon Area Action Partnership, Wellesley Trust, Willan Trust, Gaunless Gateway.

Funding is in place to deliver the John Muir Award where learners explore nature, take action to conserve/enhance and to reflect on the experience. Schools chose from a menu of options across 5 day programmes.

Education: Sunderland River Schools

Funded by The Sir Tom Cowie Charitable Trust.

The Sept 2022 to July 2023 programme was expanded to 12 schools all receiving the in-school introductory session and Harehope day in Weardale with 7 of the schools participating in the wild oyster project on the coast. The Sept 2023 to July 2024 programme had further expansion to include 14 schools, participating in the full programme with rock pooling replacing the oyster project which is now complete. The expansion of the programme year on year with excellent feedback from the schools are key indicators of success.

Education: Stanley SuDS+

Funded by the Flood and Coastal Resilience Innovation Programme via Durham County Council.

Engagement through schools and through the students, their families, is a key route to engage the wider community around opportunities to manage water across the local landscape. See below.

Stanley SuDS+

Funded by the Flood and Coastal Resilience Innovation Programme via Durham County Council.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

This was the third year of a multi-year project running until March 2027. The aim is to develop an innovative community-based approach toward the implementation of Sustainable Urban Drainage System (SuDS) installations into a host community and measuring community benefit from the SuDS. At the end of the project a template will be developed with the potential for national application. WRT's role in the project is to engage the community with the location design and long-term maintenance of structures. This outcome is being achieved through the facilitation of information and consultation events, liaising between technical specialists and local business and community stakeholders. The profile of SuDS and the wider water environment is being raised through specialist River School education sessions with local primary and secondary schools, together with the delivery of habitat improvements, with a core flood management theme delivered by volunteers in the Stanley Burn headwaters. See Home - SuDS (stanleysuds.co.uk)

Weardale Abandoned Metal Mines (WAMM) Containment of contaminated sediments from historic metal mines

Funded by The Coal Authority.

WRT continues to support the Coal Authority in monitoring discharges from Cambokeels and to inspect and maintain existing pollution containment installations in the Killhope and Middlehope catchments. The Trust has completed feasibility studies examining ingress of surface water to Park Level mine at Killhope and Sharnberry Mine impacting Euden Beck and Bedburn and continues to support monitoring along Rookhope Burn. Further details can be found at <https://www.gov.uk/government/publications/metal-mine-water-pollution-investigations-in-the-river-wear-catchment/river-wear-catchment-metal-mine-water-pollution-investigations>

Agricultural Land Management: General

Funded by various funders.

The management of agricultural land continues to be a key Trust priority. Agricultural soils cover 70% of England's land area. Soil structure and soil health are critical in the effective management of ecosystem services, including carbon capture and storage, biodiversity protection and enhancement, flood risk, drought resilience and water quality.

WEIF Old Durham Beck

Funded by the Environment Agency.

This WEIF project comprises one phase of the restoration of Old Durham Beck, focussing on land management and the ecosystem services available through improved soil health, benefitting biodiversity, water quality, flood risk and drought resilience. A continuation WEIF bid will also be developed for 2024-25, to address multiple barriers to fish passage. These barriers were identified throughout the Old Durham Beck system through the Jeroen Tummers Durham University PhD study, supervised by Martyn Lucas, which is informing a current EA WFD data and status review.

WEIF Soils Implementation

Funded by the Environment Agency.

The management of agricultural soils is recognised as the single most critical factor impacting a range of ecosystem services, including water quality, as defined through the Water Framework Directive (WFD). This project presents an opportunity to build on existing farmer networks developed through previous WEIF projects and Northumbria Water's Browney Phosphate Reduction project, delivered over the last around 8 years.

This project focuses on two WFD waterbodies: Smallhope Burn from Source to Browney and Houselop Beck from Source to Wear. Both of these waterbodies have probable or confirmed RNAGS relating to agriculture

Local Nature Recovery Strategy

Funded by Durham County Council

WEAR RIVERS TRUST (REGISTERED NUMBER: 04260195)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

An LNRS is a way of prioritising nature's needs on a more local and focused level. The strategy is a blueprint for the recovery of nature, showing how and where we can support things like wildflower grasslands, woodlands, wetlands, and new hedgerows across County Durham.

The LNRS will be used to guide and focus funding from a variety of sources, including the government's Biodiversity Net Gain policy, Environmental Land Management schemes (ELM), alongside other potential cross-sector and private funding opportunities such as those for woodland creation, natural flood management, and species projects. WRT are heading up the subgroups Rivers and Running Waters and Wetlands, to establish priorities, measures and mapping.

Weardale Farmer Facilitation Group

Funded by DEFRA.

In partnership with the North Pennines AONB Partnership the facilitation group provides a forum for farmer discussion with expert speakers. This initiative aims to influence the adoption of best practice on topics including Natural Flood Management, Rotational Grazing, Mapping habitat connectivity, Soil Health, Pasture Management for Waders, Trees on Farms, Public Goods & ELMs.

Natural Flood Management (NFM) and Erosion Control

Funded by Durham County Council (DCC) and Farming in Protected Landscapes (FiPL)

DCC commissioned the Trust to investigate flood risk options and make recommendations for mitigation actions to reduce flood risk from the Hedleyhope Burn around Esh Winning and at locations in Weardale, mainly around highway flooding.

Tree Planting

Funded by North East Community Forest

By planting trees and bringing woodlands back into use for both people and wildlife it provides new opportunities for leisure, recreation, and cultural activities, enhancing biodiversity, helping us become more resilient to climate change and improving education and healthy lives.

Wear Invasive Non-Native Species (WINNS) Project

Funding: Postcode Local, Durham University, NWG Branchout, Durham Cathedral, City of Durham Parish Council, Durham Wildlife Trust, Durham Area Action Partnership

WRT continues to engage at the regional level, coordinating activity with other Rivers Trusts from the Tweed to the Tees. Active management in the Wear catchment continues to be concentrated on existing priority areas across the catchment, particularly in the catchment headwaters in Upper Weardale. The Browney and Gaunless are also priority catchments aligned with wider farm and habitat improvement. Invasives management is also a powerful community engagement driver for the Stanley SuDS project.

Pittington Beck in the upper Old Durham Beck system has been identified as the source of Giant Hogweed, supplying seed for infestation into the Durham Peninsula World Heritage Site and downstream, all the way to Sunderland. The Trust continues to work with local landowners to treat the source areas, with significant and ongoing support from a range of funders.

The Durham Peninsula has become an important focus for invasives management, improving riverbank access and amenity in this iconic landscape, supporting the proposed extension of the World Heritage Site. WRT is working with, and between, the holdings of the main peninsula landowners and WCP partners: Durham Cathedral, University and County Council. Other local partners include the City of Durham Parish Council, City of Durham Trust, plus rowing, angling and community clubs and groups, which together form an important community of interest. This community of interest is extending the measurement and management of plastics pollution from the World Heritage Site and downstream. A proposal to design and implement a barrier in Durham City to intercept and extract plastics is under development.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

Thriving Catchments

Funded by Northumbrian Water Group (NWG) and The Rivers Trust (RT).

Thriving Catchments is an exciting strategic partnership between Northumbrian Water and The Rivers Trust.

Previously known as the North East Catchments Hub, Thriving Catchments is an exciting and innovative new approach where wastewater treatment investment is achieved using natural and catchment based solutions. These catchment and nature-based solutions deliver multiple benefits, helping to deliver better outcomes to water quality while also improving biodiversity for the benefit of nature and local communities.

This work is being delivered over four phases, and we're currently in phase two of the project. This phase, which commenced in September 2023 and will run until March 2025, will support the development of our proposals for catchment activity, while building regional capacity and capabilities for delivering these exciting projects in the North East. To achieve this, we will coordinate and lead on catchment activities over 50 waterbodies including the Till & Tweed, Northumberland Rivers, Wear and Tees management catchments. This will support our work towards achieving Water Framework Directive (WFD) 'Good' Status for phosphate and nutrient neutrality, including managing collaborative delivery of improvements and interventions.

Delivery activities will be led by Northumbrian Water and the Rivers Trust, with support and collaboration with key stakeholders such as the Tees, Tyne and Wear Rivers Trusts and the Durham Wildlife Trust. Engagement with regional and stakeholders at all levels through our activities will be a key component of phase two with the aim of developing strong collaborative approaches and participatory community engagement, supporting our catchment and environmental partnerships strategy within the region.

Bluespaces Cut Throat Dene

Funded by Northumbrian Water Group (NWG), Sunderland City Council and South Tyneside Council.

This project will engage with local individuals, community groups and local Sunderland and South Tyneside schools to publicise the potential of CTD, as a "green lung" for the area. Through using the CTD environment as an educational resource, it will help raise publicity awareness of the connectivity and importance of terrestrial, river and marine plastic pollution. Volunteering opportunities will be provided including building leaky dams, stream litter clearances, and Himalayan Balsam control, working through local schools and community groups e.g., Boldon Forum.

Bluespaces Hummerback and Gaunless

Funded by Northumbrian Water Group (NWG) and Gaunless Gateway.

This partnership project will have a primary focus of complementing baseline water quality improvements through land management interventions. The Hummer Beck catchment is one of the most intensively farmed areas within the Wear and there is some evidence of over-grazing and lack of bankside management. Fencing is limited or in poor condition. Fly-tipping and agricultural pollution / weak land management is recorded throughout the catchment (see supporting documents).

A FACTS and BASIS qualified Farm Advisor will build on existing relationships in the catchment, engaging in technical discussions around arable and grassland management and identifying opportunities to improve soil health and water infiltration, reducing silt transport to watercourses, increasing drought resilience, and mitigating downstream flood risk. Opportunities for volunteer scale habitat improvement opportunities will be identified to interrupt run-off and to stabilise riverbanks. Liaison with Catchment Sensitive Farming and future WEIF proposal to EA could support larger scale capital interventions, potentially around farm infrastructure.

Bluespaces South Burn River Restoration

Funded by Northumbrian Water Group (NWG) and Durham County Council (DCC).

WEAR RIVERS TRUST (REGISTERED NUMBER: 04260195)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

Habitat and access improvements, including infrastructure repair, Invasives mapping and management, tree management, erosion control, pond maintenance across Daisy Hill Local Nature: <https://www.durham.gov.uk/media/3991/Daisy-Hill-Nature-Reserve/pdf/DaisyHillNatureReserve.pdf?m=636735641876570000>

and <https://www.durham.gov.uk/media/3920/Waldrige-Fell-Country-Park/pdf/WaldrigeFellCountryPark.pdf?m=636735642785570000>

WERM: Northern Lithium

WRT provide a monthly service to Northern Lithium to monitor surface water and groundwater to establish a baseline to inform any application which may be made to extract Lithium from groundwater in Weardale.

Financial review

Financial position

Incoming resources for the year (12 month period) were £579,839 (2023: £484,188). Total reserves for the year £118,981 (2023: £154,202).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to 6 months average expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves was not achieved at the year end. Post year end new funding streams have been secured and a full review of cash has been undertaken. The trustees are confident that the reserves policy will be met by 31 March 2025.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The organisation is a charitable company limited by guarantee. The charity was established in 2010 under a Memorandum of Association which defines its objects and powers and is governed by its Articles of Association.

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

Dr Martyn C Lucas
Mr Neil Ashforth
Ms Joyce Moxon
Mr George Gerring
Mr David Hutchinson
Mr Graham Andrew Bell
Mr Dan Britton
Mr Hamish John Carter

The charity is governed by the Trustees who are recruited based on their expertise and are local community activists. Trustees are appointed by board resolution. Trustees meet on a regular basis to oversee Trust governance, project development and delivery, financial management and any other issues of importance to ensure progress is made in line with the organisation's aims and objectives.

None of the Trustees have any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 each in the event of a winding up.

Trustees continually assess the major risks to which the charity is exposed. They are satisfied that systems are in place to mitigate exposure to the major risks. The Wear Rivers Trust is reviewing the governance file comprising all relevant policies and procedures. Internal risks are minimised by the separation of duties with authorisation procedures in place for all transactions.

WEAR RIVERS TRUST (REGISTERED NUMBER: 04260195)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
04260195 (England and Wales)

Registered Charity number
1094613

Registered office
Ground Floor
Finchale House
Belmont Business Park
Durham
DH1 1TW

Trustees
N Ashforth
G W J Gerring (resigned 25/10/2023)
Ms J Moxon (resigned 25/10/2023)
D Hutchinson
G A Bell
D Britton
H J Carter (resigned 23/10/2024)
T Fearherstone (appointed 25/10/2023)
K Lawson (appointed 23/10/2024)
M T Siddle (appointed 31/1/2024)

Company Secretary
N Ashforth

Independent Examiner
David Holloway BA (Hons) FCA DChA
RMT Ribchesters
Accountants and Business Advisors
Finchale House
Belmont Business Park
Durham
DH1 1TW

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 17/12/2024 and signed on the board's behalf by:

Neil Ashforth
N Ashforth - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WEAR RIVERS TRUST (REGISTERED NUMBER: 04260195)**

Independent examiner's report to the trustees of Wear Rivers Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Holloway BA (Hons) FCA DChA

RMT Ribchesters
Accountants and Business Advisors
Finchale House
Belmont Business Park
Durham
DH1 1TW

Date: 18th December 2024

WEAR RIVERS TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	31,962	-	31,962	30,436
Charitable activities	4				
Conservation and Protection		26,691	517,690	544,381	452,457
Investment income	3	3,496	-	3,496	1,295
Total		<u>62,149</u>	<u>517,690</u>	<u>579,839</u>	<u>484,188</u>
EXPENDITURE ON					
Charitable activities	5				
Conservation and Protection		<u>89,668</u>	<u>525,392</u>	<u>615,060</u>	<u>544,032</u>
NET INCOME/(EXPENDITURE)		(27,519)	(7,702)	(35,221)	(59,844)
RECONCILIATION OF FUNDS					
Total funds brought forward		74,436	79,766	154,202	214,046
TOTAL FUNDS CARRIED FORWARD		<u><u>46,917</u></u>	<u><u>72,064</u></u>	<u><u>118,981</u></u>	<u><u>154,202</u></u>

The notes form part of these financial statements

WEAR RIVERS TRUST (REGISTERED NUMBER: 04260195)

**BALANCE SHEET
31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	11	21,308	-	21,308	19,552
Investments	12	1	-	1	1
		<u>21,309</u>	<u>-</u>	<u>21,309</u>	<u>19,553</u>
CURRENT ASSETS					
Debtors	13	14,248	107,596	121,844	132,368
Cash at bank		<u>13,849</u>	<u>10,388</u>	<u>24,237</u>	<u>15,150</u>
		28,097	117,984	146,081	147,518
CREDITORS					
Amounts falling due within one year	14	(2,490)	(45,919)	(48,409)	(12,869)
NET CURRENT ASSETS		<u>25,607</u>	<u>72,065</u>	<u>97,672</u>	<u>134,649</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		46,916	72,065	118,981	154,202
NET ASSETS		<u>46,916</u>	<u>72,065</u>	<u>118,981</u>	<u>154,202</u>
FUNDS	15				
Unrestricted funds				46,916	74,436
Restricted funds				<u>72,065</u>	<u>79,766</u>
TOTAL FUNDS				<u>118,981</u>	<u>154,202</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

WEAR RIVERS TRUST (REGISTERED NUMBER: 04260195)

BALANCE SHEET - continued
31 MARCH 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17/12/2024 and were signed on its behalf by:

Neil Ashforth
N Ashforth - Trustee

The notes form part of these financial statements

WEAR RIVERS TRUST
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	14,601	(95,292)
Net cash provided by/(used in) operating activities		<u>14,601</u>	<u>(95,292)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(9,940)	(12,015)
Purchase of fixed asset investments		-	(1)
Sale of tangible fixed assets		930	-
Interest received		3,496	1,295
Net cash used in investing activities		<u>(5,514)</u>	<u>(10,721)</u>
Change in cash and cash equivalents in the reporting period		<u>9,087</u>	<u>(106,013)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>15,150</u>	<u>121,163</u>
Cash and cash equivalents at the end of the reporting period		<u><u>24,237</u></u>	<u><u>15,150</u></u>

The notes form part of these financial statements

WEAR RIVERS TRUST

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2024

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(35,221)	(59,844)
Adjustments for:		
Depreciation charges	7,255	5,069
Interest received	(3,496)	(1,295)
Rounding	-	2
Decrease/(increase) in debtors	10,524	(12,626)
Increase/(decrease) in creditors	35,539	(26,598)
Net cash provided by/(used in) operations	<u>14,601</u>	<u>(95,292)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23 £	Cash flow £	At 31.3.24 £
Net cash			
Cash at bank	15,150	9,087	24,237
	<u>15,150</u>	<u>9,087</u>	<u>24,237</u>
Total	<u>15,150</u>	<u>9,087</u>	<u>24,237</u>

The notes form part of these financial statements

WEAR RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be qualified with reasonable accuracy. The following specific policies are applied to particular categories of income.

- Voluntary income is received by way of donations and gifts and is included in the full Statement of Financial Activities when receivable.
- Investment income is recognised when receivable.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration for its performance.
- Grants, where entitlement is not conditional or related to the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Sponsorship income is credited to the Statement of Financial Activities on the date of receipt.

Expenditure

Expenditure is recognised on an accruals basis as the liability is incurred. Expenditure includes irrecoverable input VAT, and is reported as part of the expenditure to which it relates.

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Other expenditure includes those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity
- All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 10% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

WEAR RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

The accounts have been prepared on the going concern basis. The trustees have considered the financial position and performance of the charity including a review of future cash flows. They are confident that the charity is in a position to meet its commitments from those cash flows. They have therefore adopted the going concern principle.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	31,962	30,436

3. INVESTMENT INCOME

	2024	2023
	£	£
Interest receivable	3,496	1,295

4. INCOME FROM CHARITABLE ACTIVITIES

	2024	2023
	Conservation and Protection	Total activities
	£	£
Grants	544,381	452,457

Grants received, included in the above, are as follows:

	2024	2023
	£	£
The Environment Agency	102,582	104,444
Durham County Council	199,342	163,302
Northumbrian Water Group Limited	116,144	30,496
The Rivers Trust	4,548	49,186
Interreg North Sea Region Topsoil Project	14,965	14,965
North Pennines AONB Partnership	31,957	13,555
Innovate	10,736	-
The Coal Authority	26,691	25,551
Other	37,416	50,956
	544,381	452,456

WEAR RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Conservation and Protection	517,436	97,624	615,060

6. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Conservation and Protection	95,344	2,280	97,624

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Independent Examiners Fee	2,280	2,110
Depreciation - owned assets	7,254	5,071

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

9. STAFF COSTS

	2024 £	2023 £
Wages and salaries	327,841	323,700
Social security costs	33,766	31,313
Other pension costs	21,217	21,241
	382,824	376,254

The average monthly number of employees during the year was as follows:

	2024	2023
Average number of Staff	15	15

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024	2023
£60,001 - £70,000	1	-

WEAR RIVERS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	30,436	-	30,436
Charitable activities			
Conservation and Protection	174,208	278,249	452,457
Investment income	1,295	-	1,295
Total	<u>205,939</u>	<u>278,249</u>	<u>484,188</u>
EXPENDITURE ON			
Charitable activities			
Conservation and Protection	<u>178,266</u>	<u>365,766</u>	<u>544,032</u>
NET INCOME/(EXPENDITURE)	27,673	(87,517)	(59,844)
RECONCILIATION OF FUNDS			
Total funds brought forward	46,764	167,282	214,046
TOTAL FUNDS CARRIED FORWARD	<u>74,437</u>	<u>79,765</u>	<u>154,202</u>

11. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 April 2023	28,424	2,690	31,114
Additions	8,955	985	9,940
Disposals	<u>(4,493)</u>	<u>-</u>	<u>(4,493)</u>
At 31 March 2024	<u>32,886</u>	<u>3,675</u>	<u>36,561</u>
DEPRECIATION			
At 1 April 2023	11,083	479	11,562
Charge for year	6,941	313	7,254
Eliminated on disposal	<u>(3,563)</u>	<u>-</u>	<u>(3,563)</u>
At 31 March 2024	<u>14,461</u>	<u>792</u>	<u>15,253</u>
NET BOOK VALUE			
At 31 March 2024	<u>18,425</u>	<u>2,883</u>	<u>21,308</u>
At 31 March 2023	<u>17,341</u>	<u>2,211</u>	<u>19,552</u>

WEAR RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

12. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 April 2023 and 31 March 2024	1
NET BOOK VALUE	
At 31 March 2024	1
At 31 March 2023	1

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Water and Environmental Resources Management Limited

Registered office: Finchale House, Belmont Business Park, Durham, England, DH1 1TW

Nature of business: Environmental consulting

Class of share:	% holding
Ordinary	100

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	40,202	58,466
Amounts owed by group undertakings	12,852	443
Prepayments and accrued income	68,790	73,459
	<u>121,844</u>	<u>132,368</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	17,952	3,680
Social security and other taxes	27,967	6,699
Accruals and deferred income	2,490	2,490
	<u>48,409</u>	<u>12,869</u>

WEAR RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

15. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	74,436	(27,520)	-	46,916
Restricted funds				
Education and Riverfly	1,660	(1,660)	-	-
Weardale Natural Flood Management	6,188	(6,188)	-	-
Wear INNS Management plan EEU	5,251	346	-	5,597
Cool Waters	6,084	(5,411)	-	673
Sunderland City Council	3,538	-	(3,538)	-
Browney RDP (Crook EEU)	17,546	(17,546)	-	-
DCC - Stanley Sustainable Drainage System	3,174	(2,658)	-	516
Stanley Burn Twizell Volunteering Project	5,365	(4,704)	-	661
Sir Tom Cowie Charitable Trust	1,654	(1,311)	-	343
RT NWL Partnership	-	1,694	-	1,694
Chester Le Street AAP	5,889	(634)	-	5,255
Citizen Science and Riverfly	201	(197)	-	4
NWL Blue Space - Old Durham Beck	14,271	(8,218)	-	6,053
DWT/ SCC Linked Together	56	(3,291)	3,538	303
Weardale FFF	128	1,549	-	1,677
Fun & Food	2,361	(2,361)	-	-
John Muir Gaunless Reconnected	6,400	(4,932)	-	1,468
WEIF Soils EA	-	1	-	1
Bluespaces NWL - South Burn	-	3,451	-	3,451
Bluespaces NWL - Cut Throat Dene	-	13,550	-	13,550
Priority Habits NWL - Beechburn	-	23,716	-	23,716
Bluespaces NWL - Hummerbeck and Gaunless	-	6,784	-	6,784
Volunteering and Engagement	-	319	-	319
	<u>79,766</u>	<u>(7,701)</u>	<u>-</u>	<u>72,065</u>
TOTAL FUNDS	<u>154,202</u>	<u>(35,221)</u>	<u>-</u>	<u>118,981</u>

WEAR RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	62,149	(89,669)	(27,520)
Restricted funds			
Education and Riverfly	-	(1,660)	(1,660)
Weardale Natural Flood Management	-	(6,188)	(6,188)
CaBa	15,000	(15,000)	-
Carbon Connects	14,965	(14,965)	-
Wear INNS Management plan EEU	32,349	(32,003)	346
Cool Waters	2,663	(8,074)	(5,411)
Brownley RDP (Crook EEU)	-	(17,546)	(17,546)
DCC - Stanley Sustainable Drainage System	113,612	(116,270)	(2,658)
Weardale MSO	31,957	(31,957)	-
Stanley Burn Twizell Volunteering Project	-	(4,704)	(4,704)
Sir Tom Cowie Charitable Trust	20,084	(21,395)	(1,311)
RT NWL Partnership	26,902	(25,208)	1,694
Chester Le Street AAP	-	(634)	(634)
Citizen Science and Riverfly	4,548	(4,745)	(197)
NWL Blue Space - Old Durham Beck	6,700	(14,918)	(8,218)
DWT/ SCC Linked Together	17,332	(20,623)	(3,291)
Weardale FFF	7,427	(5,878)	1,549
NWL Blackdene	4,852	(4,852)	-
Fun & Food	21,952	(24,313)	(2,361)
John Muir Gaunless Reconnected	16,001	(20,933)	(4,932)
WEIF Soils EA	25,409	(25,408)	1
WEIF Old Durham Beck EA	29,511	(29,511)	-
Bluespaces NWL - South Burn	10,000	(6,549)	3,451
Bluespaces NWL - Cut Throat Dene	23,500	(9,950)	13,550
Priority Habits NWL - Beechburn	30,000	(6,284)	23,716
Bluespaces NWL - Hummerbeck and Gaunless	14,190	(7,406)	6,784
Innovate - Agri Plastics	10,736	(10,736)	-
Volunteering and Engagement	8,000	(7,681)	319
WEIF Beechburn Beckons	30,000	(30,000)	-
	517,690	(525,391)	(7,701)
TOTAL FUNDS	<u>579,839</u>	<u>(615,060)</u>	<u>(35,221)</u>

WEAR RIVERS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	46,764	27,672	74,436
Restricted funds			
Education and Riverfly	23,241	(21,581)	1,660
Metal Mines	2,840	(2,840)	-
Weardale Natural Flood Management	5,747	441	6,188
CaBa	305	(305)	-
Wear INNS Management plan EEU	13,288	(8,037)	5,251
Wapping Burn Restoration Project EEU	12,012	(12,012)	-
Cool Waters	40,782	(34,698)	6,084
Metal Mines Cambokeels	1,117	(1,117)	-
Sunderland City Council	3,693	(155)	3,538
Brownery RDP (Crook EEU)	37,558	(20,012)	17,546
EA Beechburn Beck Feasibility Project	431	(431)	-
EA Smallhope Burn Natural Capital			
Project	1,725	(1,725)	-
DCC Westgate/Sidehead NFM	62	(62)	-
DCC - Stanley Sustainable Drainage			
System	16,438	(13,264)	3,174
Weardale MSO	6,699	(6,699)	-
NWL Brownery Access	1,344	(1,344)	-
Stanley Burn Twizell Volunteering Project	-	5,365	5,365
Sir Tom Cowie Charitable Trust	-	1,654	1,654
Chester Le Street AAP	-	5,889	5,889
Citizen Science and Riverfly	-	201	201
NWL Blue Space - Old Durham Beck	-	14,271	14,271
DWT/ SCC Linked Together	-	56	56
Weardale FFF	-	128	128
Fun & Food	-	2,361	2,361
John Muir Gaunless Reconnected	-	6,400	6,400
	<u>167,282</u>	<u>(87,516)</u>	<u>79,766</u>
TOTAL FUNDS	<u>214,046</u>	<u>(59,844)</u>	<u>154,202</u>

WEAR RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	205,938	(178,266)	27,672
Restricted funds			
Education and Riverfly	2,277	(23,858)	(21,581)
Metal Mines	-	(2,840)	(2,840)
Weardale Natural Flood Management	5,255	(4,814)	441
CaBa	15,000	(15,305)	(305)
Carbon Connects	14,965	(14,965)	-
Wear INNS Management plan EEU	24,979	(33,016)	(8,037)
Wapping Burn Restoration Project EEU	-	(12,012)	(12,012)
Cool Waters	4	(34,702)	(34,698)
Metal Mines Cambokeels	-	(1,117)	(1,117)
Sunderland City Council	-	(155)	(155)
Browney RDP (Crook EEU)	-	(20,012)	(20,012)
EA Beechburn Beck Feasibility Project	-	(431)	(431)
EA Smallhope Burn Natural Capital Project	-	(1,725)	(1,725)
DCC Westgate/Sidehead NFM	-	(62)	(62)
DCC - Stanley Sustainable Drainage System	130,147	(143,411)	(13,264)
Weardale MSO	-	(6,699)	(6,699)
NWL Browney Access	-	(1,344)	(1,344)
Stanley Burn Twizell Volunteering Project	5,750	(385)	5,365
Sir Tom Cowie Charitable Trust	16,999	(15,345)	1,654
Chester Le Street AAP	6,000	(111)	5,889
Citizen Science and Riverfly	5,089	(4,888)	201
NWL Blue Space - Old Durham Beck	25,000	(10,729)	14,271
DWT/ SCC Linked Together	11,506	(11,450)	56
Weardale FFF	1,156	(1,028)	128
Fun & Food	7,723	(5,362)	2,361
John Muir Gaunless Reconnected	6,400	-	6,400
	<u>278,250</u>	<u>(365,766)</u>	<u>(87,516)</u>
TOTAL FUNDS	<u>484,188</u>	<u>(544,032)</u>	<u>(59,844)</u>

WEAR RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	46,764	152	-	46,916
Restricted funds				
Education and Riverfly	23,241	(23,241)	-	-
Metal Mines	2,840	(2,840)	-	-
Weardale Natural Flood Management	5,747	(5,747)	-	-
CaBa	305	(305)	-	-
Wear INNS Management plan EEU	13,288	(7,691)	-	5,597
Wapping Burn Restoration Project EEU	12,012	(12,012)	-	-
Cool Waters	40,782	(40,109)	-	673
Metal Mines Cambokeels	1,117	(1,117)	-	-
Sunderland City Council	3,693	(155)	(3,538)	-
Brownery RDP (Crook EEU)	37,558	(37,558)	-	-
EA Beechburn Beck Feasibility Project	431	(431)	-	-
EA Smallhope Burn Natural Capital Project	1,725	(1,725)	-	-
DCC Westgate/Sidehead NFM	62	(62)	-	-
DCC - Stanley Sustainable Drainage System	16,438	(15,922)	-	516
Weardale MSO	6,699	(6,699)	-	-
NWL Brownery Access	1,344	(1,344)	-	-
Stanley Burn Twizell Volunteering Project	-	661	-	661
Sir Tom Cowie Charitable Trust	-	343	-	343
RT NWL Partnership	-	1,694	-	1,694
Chester Le Street AAP	-	5,255	-	5,255
Citizen Science and Riverfly	-	4	-	4
NWL Blue Space - Old Durham Beck	-	6,053	-	6,053
DWT/ SCC Linked Together	-	(3,235)	3,538	303
Weardale FFF	-	1,677	-	1,677
John Muir Gaunless Reconnected	-	1,468	-	1,468
WEIF Soils EA	-	1	-	1
Bluespaces NWL - South Burn	-	3,451	-	3,451
Bluespaces NWL - Cut Throat Dene	-	13,550	-	13,550
Priority Habits NWL - Beechburn	-	23,716	-	23,716
Bluespaces NWL - Hummerbeck and Gaunless	-	6,784	-	6,784
Volunteering and Engagement	-	319	-	319
	167,282	(95,217)	-	72,065
TOTAL FUNDS	214,046	(95,065)	-	118,981

WEAR RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	268,087	(267,935)	152
Restricted funds			
Education and Riverfly	2,277	(25,518)	(23,241)
Metal Mines	-	(2,840)	(2,840)
Weardale Natural Flood Management	5,255	(11,002)	(5,747)
CaBa	30,000	(30,305)	(305)
Carbon Connects	29,930	(29,930)	-
Wear INNS Management plan EEU	57,328	(65,019)	(7,691)
Wapping Burn Restoration Project EEU	-	(12,012)	(12,012)
Cool Waters	2,667	(42,776)	(40,109)
Metal Mines Cambokeels	-	(1,117)	(1,117)
Sunderland City Council	-	(155)	(155)
Brownley RDP (Crook EEU)	-	(37,558)	(37,558)
EA Beechburn Beck Feasibility Project	-	(431)	(431)
EA Smallhope Burn Natural Capital Project	-	(1,725)	(1,725)
DCC Westgate/Sidehead NFM	-	(62)	(62)
DCC - Stanley Sustainable Drainage System	243,759	(259,681)	(15,922)
Weardale MSO	31,957	(38,656)	(6,699)
NWL Brownley Access	-	(1,344)	(1,344)
Stanley Burn Twizell Volunteering Project	5,750	(5,089)	661
Sir Tom Cowie Charitable Trust	37,083	(36,740)	343
RT NWL Partnership	26,902	(25,208)	1,694
Chester Le Street AAP	6,000	(745)	5,255
Citizen Science and Riverfly	9,637	(9,633)	4
NWL Blue Space - Old Durham Beck	31,700	(25,647)	6,053
DWT/ SCC Linked Together	28,838	(32,073)	(3,235)
Weardale FFF	8,583	(6,906)	1,677
NWL Blackdene	4,852	(4,852)	-
Fun & Food	29,675	(29,675)	-
John Muir Gaunless Reconnected	22,401	(20,933)	1,468
WEIF Soils EA	25,409	(25,408)	1
WEIF Old Durham Beck EA	29,511	(29,511)	-
Bluespaces NWL - South Burn	10,000	(6,549)	3,451
Bluespaces NWL - Cut Throat Dene	23,500	(9,950)	13,550
Priority Habits NWL - Beechburn	30,000	(6,284)	23,716
Bluespaces NWL - Hummerbeck and Gaunless	14,190	(7,406)	6,784
Innovate - Agri Plastics	10,736	(10,736)	-
Volunteering and Engagement	8,000	(7,681)	319
WEIF Beechburn Beckons	30,000	(30,000)	-
	795,940	(891,157)	(95,217)
TOTAL FUNDS	<u>1,064,027</u>	<u>(1,159,092)</u>	<u>(95,065)</u>

WEAR RIVERS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

