

REGISTERED COMPANY NUMBER: 04260195 (England and Wales)
REGISTERED CHARITY NUMBER: 1094613

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
FOR
WEAR RIVERS TRUST
(A COMPANY LIMITED BY GUARANTEE)

Ribchesters
Chartered Accountants
Finchale House
Belmont Business Park
Durham
DH1 1TW

WEAR RIVERS TRUST

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

	Page
Report of the Trustees	1 to 10
Independent Examiner's Report	11
Statement of Financial Activities	12
Balance Sheet	13 to 14
Cash Flow Statement	15
Notes to the Cash Flow Statement	16
Notes to the Financial Statements	17 to 28
Detailed Statement of Financial Activities	29

WEAR RIVERS TRUST (REGISTERED NUMBER: 04260195)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees present their report and accounts for the year ended 31 March 2023 (12 month period).

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Companies Act 2006 and the Financial Reporting Standard for Small Entities (2015) Charities SORP.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charitable objectives for which the Wear Rivers Trust (WRT) was established are:

To conserve, protect and rehabilitate and improve the landscape, rivers, streams, watercourses and water impoundments of the whole Wear catchment, Co-Durham including Weardale, the middle and lower Wear, all tributaries and adjacent estuarine and coastal areas and waters.

To advance the education of the public, or any association, company, local authority, administrative or government agency in the understanding of rivers, corridors and catchments, including their fauna, economic and social context activity, comprising river catchment management. To provide a greater understanding as to the need and benefits of conservation, protection, rehabilitation, and improvement of aquatic environments.

These objectives must be seen in the context of the global climate change emergency. WRT as part of the national Rivers Trust network, as host of the Wear Catchment Partnership (WCP) is working at the local scale to support the global imperatives of both mitigating and managing the consequences of climate change. WRT promotes and delivers practical measures through the Wear Catchment Management and Action Plans to improve integrated urban and rural land, surface water and groundwater management, sequestering carbon, improving drought resilience, and reducing flood risk.

In accordance with Section 17(5) of the 2011 Charities Act the trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. All activities are undertaken to further our charitable purposes for the public benefit.

The Trust relies on volunteers to collect monitoring data, carry out practical tasks, support education activities and to develop and manage projects including through local community groups and networks. All volunteer hours are recorded and used as match funding to support funding applications.

WEAR RIVERS TRUST (REGISTERED NUMBER: 04260195)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

STRATEGIC REPORT

Achievement and performance

Charitable activities

Trustee and Director Succession, Contingency, Resilience and Team Structure. Partnership Working

The chair of Trustees retired, after giving 12 months' notice, at the October 2022 AGM and was succeeded by the deputy chair in an acting capacity. A permanent chair will be appointed from the board of Trustees in the next financial year. One additional Trustee was confirmed to the board with another prospective Trustee appointment in process.

The Trust Director, an original Trustee 2008-2011 and in post since 2011 is approaching retirement age. Discussions on what Succession could look like began April/May 2022 and are continuing beyond the year end. It is planned that an approach to Succession and a process will be defined and confirmed during 2023-24 and implemented at the appropriate time. The appointment of a successor Director is clearly a key appointment to the Trust, with preparations with contingency planning made well in advance.

The staff team continues to be fully home based after the South Church office was given up in August 2020 during Covid. Whilst the convenience of home-based working is popular with staff every effort continues to be made to meet regularly in person and virtually to maintain personal contact. This is especially important given the relatively high proportion of new members of Staff.

An approach was implemented to support and mentor less experienced staff including some recruited from outside the environmental sector, by established staff, and to support the effective co-ordination of project delivery and reporting. The intention had been to develop this approach into a revised team structure to provide more consistent project visibility and support; to strengthen planned contingency to cover routine or unplanned Director absence and to free capacity to further develop Strategy and Business Planning.

A series of challenges around this approach were met resulting in some staff turnover, including newer non-environmental-sector staff. These challenges resulted in the more formalised introduction of a WRT Leadership Team, comprising the Director and Projects, Education and Administration team heads. This approach is designed to delegate responsibility more effectively through the staff team, providing leadership contingency and building resilience. The re-adoption of a physical office to provide a central rallying point is under active consideration.

To further strengthen organisational structures and processes the Trust has outsourced external support to assist with the management of Information Technology security, maintenance and development, Human Resources and Health & Safety Management. This approach has made available specialist expertise not available internally from within the staff team, proved to be cost effective and has enabled the Trust to concentrate WRT resources and focus its own key organisational objectives and specialist areas of expertise.

The Trust continues to promote partnership working, primarily through the Wear Catchment Partnership (WCP). The development of the North East Catchment Hub (NECH) represents a most significant strategic opportunity to support Northumbrian Water in the delivery of Nature Based Solutions to benefit water quality and the wider environment, leading up to and through the next OFWAT regulated Water Industry National Environment Plan (WINEP) 2025-2030 and subsequent WINEPs

A wholly owned company Wear Environmental Resources Management (WERM) has been established to deliver environmental works on a commercial rather than grant basis for the coming financial year. All profits arising will be donated to the Wear Rivers Trust.

The Trust has consolidated its purpose, values, governance & structure, aims & objectives, forecast activity and funding into a rolling 3 year business plan: April 2023 to March 2026. This plan will be reviewed and updated annually to reflect forecast activity, funding and cash flow over the next 3 year period.

Charitable Activities

Sustainable Funding to Deliver Charitable Objectives

WEAR RIVERS TRUST (REGISTERED NUMBER: 04260195)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

To deliver its charitable aims and objectives WRT must achieve financial resilience, through the maintenance of core reserves in line with the Charities Commission guidelines, to be sustainable in the unpredictable, complex and competitive funding environment. The Trust is redoubling efforts to reduce dependence on project-centred funding, to build unrestricted funds, providing enhanced operational flexibility with reduced administrative costs. To do this the Trust continues to develop relationships to attract funding from the business and the wider community to support project delivery in order to reduce dependence on project specific funding. This approach remains ongoing as the Trust remains dependent upon project specific funding from a range of sources.

The Trusts core mission, values and activities are reflected across all media on a daily basis: reducing flood risk, improving water quality and drought resilience, enhancing biodiversity and working with farmers to store carbon, all whilst supporting public access and enjoyment of Nature.

The Trust is engaging with business through Welcome | Northeastshare and other networks, offering definitive benefits to partners supporting our work enabling businesses to be associated with environmental improvements and demonstrate Corporate Social Responsibility (CSR) through an effective Environmental Social Governance (ESG) policy. The Trust will enable businesses to demonstrate genuine environmental credentials to potential customers, employees and wider stakeholders, including shareholders.

The WRT website <https://wear-rivers-trust.org.uk> is under continual development as are WRT social media platforms to showcase Trust priorities and activity. Interactive Storymaps has given visibility of the whole Wear catchment characteristics and by individual sub catchment.

The rolling Business Plan 2023-2026 sets out the Trust's strategy and forecast funding to deliver our stated objectives.

Deliverables 2022 - 2023

Wear Catchment Partnership

Funded by Defra.

The Wear Rivers Trust (WRT) has hosted the Wear Catchment Partnership (WCP) since its inception in 2011. The WCP continues to develop and attract new members. The Steering Group comprises: WRT, Sunderland City Council (Chair), Environment Agency, Durham County Council, Heritage Coast Partnership, Seascapes, Durham Wildlife Trust, North Pennines AONB Partnership, Groundwork North East and Cumbria, Northumbrian Water Group, Durham University, Durham Cathedral, The Auckland Project, Woodland Trust, Forestry Commission, Sustainability North East and East Durham College.

The WCP exists to plan, co-ordinate and deliver integrated environmental projects, delivering multiple benefits with greatest efficiency. A Wear Catchment Action Plan has been developed and adopted by the WCP to better co-ordinate the development and delivery of partnership projects. The WCP is referenced in many of the projects delivered and developed during 2022/23. The Partnership remains a key strategic priority for WRT to achieve its charitable objectives most effectively by identifying and working on common priorities with a diverse range of partners.

Link Together Development Project

Funded by the National Lottery Heritage Fund and Sunderland City Council

An example of a WCP partnership project. This is a stage 1 development phase project, working toward a c£2m stage 2 delivery phase application to NHLF next financial year to deliver community engagement and participation around habitat creation and improvement across 13 SCC sites in the Sunderland coalfield area. SCC and Durham Wildlife Trust are the lead partners, supported by WRT.

Education: General

Funded through the Postcode Lottery and individual schools.

WEAR RIVERS TRUST (REGISTERED NUMBER: 04260195)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

Catchment-wide. The education team continued to work across the catchment with specific blocks of work in several areas and ad-hoc sessions throughout the remainder of the Wear. Schemes of work and curriculum links have been developed to give schools a wider set of lesson ideas to enhance the provision delivered by WRT education officers. With the creation of WERM the education team hopes to develop and market the sessions to schools in a more joined up way with a core offer.

The Safeguarding policy was renewed, including a structured quarterly review process reporting as a standard agenda item at WRT Board meetings.

The WRT Education Team is successfully expanding activity, particularly in the target areas of the Gaunless catchment, Stanley, through the SUDS+ project and Sunderland, but also including other areas across the catchment.

Education: Gaunless. Fun and Food

Funded by the Bishop Auckland and Shildon Area Action Partnership.

Fun and Food is a fund managed by Durham County Council to provide school holiday activities and food. The aim of the fund is to reduce holiday hunger and targets children on free school meals. Our education team has worked with The Auckland Project and Shildon Alive to hold sessions in the Gaunless catchment during three school holidays. Parents and children have enjoyed the mix of crafts, games and toasted marshmallows. Comments attached to our feedback tree have been excellent with many children attending each holiday.

Education: Gaunless. John Muir Award

Funded by Bishop Auckland and Shildon Area Action Partnership, Wellesley Trust, Willan Trust, Gaunless Gateway. Funding is in place March 2023 for next financial year to deliver the John Muir Award where learners explore nature, take action to conserve/enhance and to reflect on the experience. Schools chose from a menu of options across 5 day programmes.

Education: Sunderland River Schools

Funded by The Sir Tom Cowie Charitable Trust

School years do not run concurrently with financial years. The programme Sept 2021 to July 2022 comprised 10 schools receiving an in-school water environment introductory session followed by a hands-on practical day at Harehope Quarry, Weardale. Two of the ten schools spent a comparative day on the Wear in Sunderland, combined with a creative media and arts session, producing an animation incorporating the work of both schools. The Sept 2022 to July 2023 programme was expanded to 12 schools all receiving the in-school introductory session and Harehope day in Weardale with 7 of the schools participating in the wild oyster project on the coast. The Sept 2023 to July 2024 programme has been agreed with a further expansion to include 14 schools, participating in the full programme with rock pooling replacing the oyster project which is now complete. The expansion of the programme year on year with excellent feedback from the schools are key indicators of success.

Education: Stanley SuDS+

Funded by the Flood and Coastal Resilience Innovation Programme via Durham County Council. Engagement through schools and through the students, their families, is a key route to engage the wider community around opportunities to manage water across the local landscape. See below.

Stanley SuDS+

Funded by the Flood and Coastal Resilience Innovation Programme via Durham County Council

WEAR RIVERS TRUST (REGISTERED NUMBER: 04260195)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

This was the second year of a multi-year project running until March 2027. The aim is to develop an innovative community based approach toward the implementation of Sustainable Urban Drainage System (SuDS) installations into a host community and measuring community benefit from the SuDS. At the end of the project a template will be developed with the potential for national application. WRT's role in the project is to engage the community with the location design and long term maintenance of structures. This outcome is being achieved through the facilitation of information and consultation events, liaising between technical specialists and local business and community stakeholders. The profile of SuDS and the wider water environment is being raised through specialist River School education sessions with local primary and secondary schools, together with the delivery of habitat improvements, with a core flood management theme delivered by volunteers in the Stanley Burn headwaters. See Home - SuDS (stanleysuds.co.uk)

Weardale Abandoned Metal Mines (WAMM) Containment of contaminated sediments from historic metal mines

Funded by The Coal Authority

WRT continues to support the Coal Authority in monitoring discharges from Cambokeels and to inspect and maintain existing pollution containment installations in the Killhope and Middlehope catchments. The Trust has completed feasibility studies examining ingress of surface water to Park Level mine at Killhope and Sharnberry Mine impacting Euden Beck and Bedburn and continues to support monitoring along Rookhope Burn. Further details can be found at <https://www.gov.uk/government/publications/metal-mine-water-pollution-investigations-in-the-river-wear-catchment/river-wear-catchment-metal-mine-water-pollution-investigations>

Agricultural Land Management: General

Funded by various funders. See below.

The management of agricultural land continues to be a key Trust priority. Agricultural soils cover 70% of England's land area. Soil structure and soil health are critical in the effective management of ecosystem services, including carbon capture and storage, biodiversity protection and enhancement, flood risk, drought resilience and water quality

Browney Natural Capital Project

Funded by the Environment Agency

The third year of a 3 three year project was delivered 2022-23 This project is primarily focused on farm visits to identify sources and pathways for agricultural diffuse pollution, particularly phosphate and to identify and implement agreed mitigation measures. Water quality monitoring for phosphates on watercourses downstream of participating farms is an additional element. Ancillary activity includes identification and treatments of INNS and other habitat improvement opportunities eg tree planting and in-channel works. This project is aligned with and supports the development of the North East Catchment Hub. See below.

River Gaunless Reconnected 2

Funded by the Environment Agency

This continuation project continued to work with farmers to address diffuse agricultural pollution through the delivery of farm assessments and actions to mitigate farm pollution, particularly through the interception of run-off pathways from farm infrastructure and soils to watercourses. Opportunities were identified via farm assessments to deliver habitat improvements through tree planting and invasives species management, directly supporting the Cool Waters and WINNS projects. The mitigation actions delivered included habitat creation and improvements delivered by volunteers, volunteer riverfly monitoring and the continued delivery of the John Muir Award to primary schools.

Magnesium Limestone Rural Diffuse Project Continued

Funded by the Environment Agency

WEAR RIVERS TRUST (REGISTERED NUMBER: 04260195)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

This project engaged with farmers, conducted on-farm assessments and delivered interventions in the Castle Eden Dene and Hawthorn Dene coastal stream catchments to improve land management through technical professional conversations and practical action. The primary objective was to protect the Magnesium Limestone aquifer from the infiltration of nitrates, both directly through soil infiltration and indirectly through permeable stream beds of surface watercourses.

North Pennines: Carbon Connects

Funded by European Union Interreg North West Europe Region

This project became live in March 2018 with the initial project completing in September 2021 with a project extension or "capitalization" phase running from September 2021 to September 2023. The extended project focusses on marketing carbon storage through improved peatland land management to the private corporate sector, diversifying farm incomes. The continued exploration of the Maximum Sustainable Output approach, where livestock production is matched to natural grass availability on a low input/output basis, a profit-centred rather than production-centred business model, forms an important element of this extended project. The Trust is working with Trinity Agriculture to roll out the "Sandy" decision support tool to Carbon Connects partners and their networks. See CCONNECTS - Carbon Connects | Interreg NWE (nweurope.eu)

Nature Recovery Project

Funded by Defra via the North Pennines Area of Outstanding Beauty Partnership

Using the Carbon Connects project as a springboard, the existing Weardale farmer network was engaged to secure participation of 2 early adopter farmers in the proposed Weardale Maximum Sustainable Output (MSO) application to the Farming in Protected Landscapes (FiPL) funding, including the purchase of specialist soil monitoring equipment to enable the collection and interpretation of soil health monitoring and grazing management data.

Weardale Maximum Sustainable Output Project

Funded by Farming in Protected Landscapes (FiPL)

Leading on from Carbon Connects and the enabling Nature Recovery Project, Weardale MSO is working with 2 farmers to practically trial MSO in the Weardale landscape and to roll out learning, insights and experience to the wider North Pennines farming community. 2022-23 was the first year of the project, establishing environmental and business baselines. The MSO measures will begin to be implemented in 2023-24. The intention thereafter is to apply for continuation funding from FiPL to broaden the MSO farmer group during 2024-25 and then to apply for further funding to maintain environmental and business monitoring against baselines to 2030 and perhaps beyond as the impacts of changes to farm management become known. The key objective will be to continue roll out experience to North Pennine farmers, supporting nil/low input regenerative farming, benefiting soil health and the provision of Ecosystem Services.

Weardale Farmer Facilitation Group

Funded by DEFRA

In partnership with the North Pennines AONB Partnership the facilitation group provides a forum for farmer discussion with expert speakers. This initiative aims to influence the adoption of best practice on topics including Natural Flood Management, Rotational Grazing, Mapping habitat connectivity, Soil Health, Pasture Management for Waders, Trees on Farms, Public Goods & ELMs.

Natural Flood Management (NFM) and Erosion Control

Funded by Durham County Council (DCC) and Farming in Protected Landscapes (FiPL)

DCC commissioned the Trust to investigate flood risk options and make recommendations for mitigation actions to reduce flood risk from the Hedleyhope Burn around Esh Winning and at locations in Weardale, mainly around highway flooding.

WEAR RIVERS TRUST (REGISTERED NUMBER: 04260195)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

The North Pennines AONB Partnership commissioned training for the staff on NFM principles and advice for a FiPL applicant on erosion.

Cool Waters

Funded by The Woodland Trust, supported by a range of other funders, including the Postcode Local and landowners

The 2022-23 planting season outputs represented the final year of a four year project with seed funding provided by the Woodland Trust, supplemented with other funding streams. There is cross over with mitigation works, including habitat enhancement on farms, described above. Cool Waters as a project was completed by the end of March 2023, but will be succeeded by further tree planting projects and by signposting landowners to partner funding including the Forestry Commissions' England Woodland Creation Offer.

Wear Invasive Non-Native Species (WINNS) Project

Funding: Postcode Local, Durham University, NWG Branchout, Durham Cathedral, City of Durham Parish Council, Durham Wildlife Trust, Durham Area Action Partnership

WRT continues to engage at the regional level, coordinating activity with other Rivers Trusts from the Tweed to the Tees. Active management in the Wear catchment continues to be concentrated on existing priority areas across the catchment, particularly in the catchment headwaters in Upper Weardale. The Browney and Gaunless are also priority catchments aligned with wider farm and habitat improvement activity through the Browney Natural Capital, the River Gaunless Reconnected 2 and Cool Waters projects. Invasives management is also a powerful community engagement driver for the Stanley SuDS project.

Pittington Beck in the upper Old Durham Beck system has been identified as the source of Giant Hogweed, supplying seed for infestation into the Durham Peninsula World Heritage Site and downstream, all the way to Sunderland. The Trust continues to work with local landowners to treat the source areas, with significant and ongoing support from a range of funders.

The Durham Peninsula has become an important focus for invasives management, improving river bank access and amenity in this iconic landscape, supporting the proposed extension of the World Heritage Site. WRT is working with, and between, the holdings of the main peninsula landowners and WCP partners: Durham Cathedral, University and County Council. Other local partners include City of Durham Parish Council, City of Durham Trust, plus rowing, angling and community clubs and groups, which together form an important community of interest. This community of interest is extending the measurement and management of plastics pollution from the World Heritage Site and downstream. A proposal to design and implement a barrier in Durham City to intercept and extract plastics is under development.

North East Catchment Hub (NECH)

Funded by Northumbrian Water Group (NWG) via The Rivers Trust (RT)

NECH was established through a strategic partnership agreed between NWG and RT supported and partnered by the local regional Rivers Trusts (Tweed, Northumberland, Tyne, Wear, Tees) in early 2022. The hub will undertake an optioneering and information-gathering project, developing options derived from wider catchment Nature Based Solutions, to reduce pollution, particularly phosphates to watercourses. These options, the first phase of which was completed by the end of 2022, is informing NWG's Water Industry Environment National Programme (WINEP) submission to OFWAT under the Price Review (PR) 2024 process. The completion of PR24 will drive NWG's Asset Management Plan 2025-30. This process has continued through 2022-23 and is expected to accelerate through 2023-24. NECH has the potential to deliver very significant strategic partnership opportunities to improve river health.

Blackdene Burn

Funded by Northumbrian Water Group (NWG)

A feasibility study to assess the hydrological implications of a NWG sewage flow transfer scheme and changes to Coal Authority groundwater management on Blackdene Burn. Identify enhancement opportunities for potential channel morphology mitigation actions to attenuate flow in the Blackdene Burn including considering possible mitigation associated with the proposed surface water drainage plan for the Sniperley Development.

WEAR RIVERS TRUST (REGISTERED NUMBER: 04260195)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

South Burn River Restoration

Funded by Northumbrian Water Group (NWG) and Durham County Council (DCC)

Habitat and access improvements, including infrastructure repair, Invasives mapping and management, tree management, erosion control, pond maintenance across Daisy Hill Local Nature: <https://www.durham.gov.uk/media/3991/Daisy-Hill-Nature-Reserve/pdf/DaisyHillNatureReserve.pdf?m=636735641876570000> and Waldrige Fell SSSI Site <https://www.durham.gov.uk/media/3920/Waldrige-Fell-Country-Park/pdf/WaldrigeFellCountryPark.pdf?m=636735642785570000>

Rivers Trust Secondment

Funded by the Rivers Trust

The part time secondment of the WRT IT Officer to the RT IT team, charged at a daily rate for up to 4 days per week continued until October 2022 when the staff member left the Trust. IT management has since been outsourced.

WERM: Endeavour Group

Wear Rivers Trust were engaged in May 2022 by the Endeavour Group to develop and recommend mitigation measures, calculate the Biodiversity Net Gain (BNG) benefit of those measures and liaise with Durham County Council (DCC) officers as required to support the planning application. Advise and support Endeavour Group in the delivery of the mitigation measures required to achieve the projected BNG outcomes.

WERM: Northern Lithium

Discussions are ongoing with Northern Lithium to monitor surface water and groundwater to establish a baseline to inform any application which may be made to extract Lithium from groundwater in Weardale.

Financial review

Financial position

Incoming resources for the year (12 month period) were £484,188 (2022: £462,845). Total reserves for the year £154,201 (2022: £214,046).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to 6 months average expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves was exceeded at the year end.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

WEAR RIVERS TRUST (REGISTERED NUMBER: 04260195)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The organisation is a charitable company limited by guarantee. The charity was established in 2010 under a Memorandum of Association which defines its objects and powers and is governed by its Articles of Association.

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

Dr Martyn C Lucas
Mr Neil Ashforth
Ms Joyce Moxon
Mr George Gerring
Mr David Hutchinson
Mr Graham Andrew Bell
Mr Dan Britton
Mr Hamish John Carter

The charity is governed by the Trustees who are recruited based on their expertise and are local community activists. Trustees are appointed by board resolution. Trustees meet on a regular basis to oversee Trust governance, project development and delivery, financial management and any other issues of importance to ensure progress is made in line with the organisation's aims and objectives.

None of the Trustees have any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 each in the event of a winding up.

Trustees continually assess the major risks to which the charity is exposed. They are satisfied that systems are in place to mitigate exposure to the major risks. The Wear Rivers Trust is reviewing the governance file comprising all relevant policies and procedures. Internal risks are minimised by the separation of duties with authorisation procedures in place for all transactions.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
04260195 (England and Wales)

Registered Charity number
1094613

Registered office
Ground Floor
Finchale House
Belmont Business Park
Durham
DH1 1TW

Trustees
N Ashforth
G W J Gerring (resigned 25/10/2023)
Dr M C Lucas (resigned 19/10/2022)
Ms J Moxon (resigned 25/10/2023)
D Hutchinson
G A Bell
D Britton
H J Carter (appointed 19/10/2022)
T Fearherstone (appointed 25/10/2023)

Company Secretary
N Ashforth

WEAR RIVERS TRUST (REGISTERED NUMBER: 04260195)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

David Holloway BA (Hons) FCA DChA
Ribchesters
Chartered Accountants
Finchale House
Belmont Business Park
Durham
DH1 1TW

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 12 December 2023 and signed on the board's behalf by:



N Ashforth - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WEAR RIVERS TRUST (REGISTERED NUMBER: 04260195)**

Independent examiner's report to the trustees of Wear Rivers Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Holloway BA (Hons) FCA DChA

Ribchesters
Chartered Accountants
Finchale House
Belmont Business Park
Durham
DH1 1TW

12 December 2023

WEAR RIVERS TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	30,436	-	30,436	54
Charitable activities	4				
Conservation and Protection		174,208	278,249	452,457	462,698
Investment income	3	1,295	-	1,295	93
Total		<u>205,939</u>	<u>278,249</u>	<u>484,188</u>	<u>462,845</u>
EXPENDITURE ON					
Charitable activities					
Conservation and Protection		<u>178,266</u>	<u>365,766</u>	<u>544,032</u>	<u>440,156</u>
NET INCOME/(EXPENDITURE)		27,673	(87,517)	(59,844)	22,689
RECONCILIATION OF FUNDS					
Total funds brought forward		46,764	167,282	214,046	191,357
TOTAL FUNDS CARRIED FORWARD		<u><u>74,437</u></u>	<u><u>79,765</u></u>	<u><u>154,202</u></u>	<u><u>214,046</u></u>

The notes form part of these financial statements

WEAR RIVERS TRUST (REGISTERED NUMBER: 04260195)

**BALANCE SHEET
31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	9	19,552	-	19,552	12,608
Investments	10	1	-	1	-
		<u>19,553</u>	<u>-</u>	<u>19,553</u>	<u>12,608</u>
CURRENT ASSETS					
Debtors	11	44,149	88,219	132,368	119,742
Cash at bank		14,821	329	15,150	121,163
		<u>58,970</u>	<u>88,548</u>	<u>147,518</u>	<u>240,905</u>
CREDITORS					
Amounts falling due within one year	12	(4,087)	(8,782)	(12,869)	(39,467)
		<u>54,883</u>	<u>79,766</u>	<u>134,649</u>	<u>201,438</u>
NET CURRENT ASSETS					
		<u>54,883</u>	<u>79,766</u>	<u>134,649</u>	<u>201,438</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>74,436</u>	<u>79,766</u>	<u>154,202</u>	<u>214,046</u>
NET ASSETS					
		<u>74,436</u>	<u>79,766</u>	<u>154,202</u>	<u>214,046</u>
FUNDS	13				
Unrestricted funds				74,436	46,764
Restricted funds				79,766	167,282
TOTAL FUNDS				<u>154,202</u>	<u>214,046</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

WEAR RIVERS TRUST (REGISTERED NUMBER: 04260195)

BALANCE SHEET - continued
31 MARCH 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12 December 2023 and were signed on its behalf by:

A handwritten signature in black ink that reads "Neil Ashforth". The signature is written in a cursive style.

N Ashforth - Trustee

WEAR RIVERS TRUST
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	(95,292)	669
Net cash (used in)/provided by operating activities		<u>(95,292)</u>	<u>669</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(12,015)	(11,141)
Purchase of fixed asset investments		(1)	-
Interest received		1,295	93
Net cash used in investing activities		<u>(10,721)</u>	<u>(11,048)</u>
Change in cash and cash equivalents in the reporting period		<u>(106,013)</u>	<u>(10,379)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>121,163</u>	<u>131,542</u>
Cash and cash equivalents at the end of the reporting period		<u><u>15,150</u></u>	<u><u>121,163</u></u>

The notes form part of these financial statements

WEAR RIVERS TRUST

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023**

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(59,844)	22,689
Adjustments for:		
Depreciation charges	5,069	2,686
Interest received	(1,295)	(93)
Increase in debtors	(12,624)	(30,339)
(Decrease)/increase in creditors	(26,598)	5,726
Net cash (used in)/provided by operations	<u>(95,292)</u>	<u>669</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22 £	Cash flow £	At 31.3.23 £
Net cash			
Cash at bank	121,163	(106,013)	15,150
	<u>121,163</u>	<u>(106,013)</u>	<u>15,150</u>
Total	<u>121,163</u>	<u>(106,013)</u>	<u>15,150</u>

The notes form part of these financial statements

WEAR RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be qualified with reasonable accuracy. The following specific policies are applied to particular categories of income.

- Voluntary income is received by way of donations and gifts and is included in the full Statement of Financial Activities when receivable.
- Investment income is recognised when receivable.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration for its performance.
- Grants, where entitlement is not conditional or related to the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Sponsorship income is credited to the Statement of Financial Activities on the date of receipt.

Expenditure

Expenditure is recognised on an accruals basis as the liability is incurred. Expenditure includes irrecoverable input VAT, and is reported as part of the expenditure to which it relates.

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Other expenditure includes those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity
- All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 10% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

WEAR RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

The accounts have been prepared on the going concern basis. The trustees have considered the financial position and performance of the charity including a review of future cash flows. They are confident that the charity is in a position to meet its commitments from those cash flows. They have therefore adopted the going concern principle.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	30,436	54
	<u>30,436</u>	<u>54</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Interest receivable	1,295	93
	<u>1,295</u>	<u>93</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2023	2022
	Conservation and Protection	Total activities
	£	£
Grants	452,457	462,698
	<u>452,457</u>	<u>462,698</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
The Environment Agency	104,444	101,059
Durham County Council	163,302	107,745
Northumbrian Water Group Limited	30,496	132,500
The Rivers Trust	49,186	10,497
Interreg North Sea Region Topsoil Project	14,965	17,137
North Pennines AONB Partnership	13,555	39,124
Woodland Trust	-	10,000
The Coal Authority	25,551	35,613
Other	50,956	9,023
	<u>452,456</u>	<u>462,698</u>

WEAR RIVERS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Independent Examiners Fee	2,110	2,450
Depreciation - owned assets	5,071	2,686
	<u> </u>	<u> </u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
	15	10
Average number of Staff	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	54	-	54
Charitable activities			
Conservation and Protection	11,898	450,800	462,698
Investment income	93	-	93
Total	<u>12,045</u>	<u>450,800</u>	<u>462,845</u>
EXPENDITURE ON			
Charitable activities			
Conservation and Protection	<u>13,177</u>	<u>426,979</u>	<u>440,156</u>
NET INCOME/(EXPENDITURE)	(1,132)	23,821	22,689
RECONCILIATION OF FUNDS			
Total funds brought forward	47,895	143,462	191,357
TOTAL FUNDS CARRIED FORWARD	<u>46,763</u>	<u>167,283</u>	<u>214,046</u>

WEAR RIVERS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

9. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 April 2022	17,991	1,108	19,099
Additions	10,433	1,582	12,015
	<u>28,424</u>	<u>2,690</u>	<u>31,114</u>
At 31 March 2023			
DEPRECIATION			
At 1 April 2022	6,183	308	6,491
Charge for year	4,900	171	5,071
	<u>11,083</u>	<u>479</u>	<u>11,562</u>
At 31 March 2023			
NET BOOK VALUE			
At 31 March 2023	<u>17,341</u>	<u>2,211</u>	<u>19,552</u>
At 31 March 2022	<u>11,808</u>	<u>800</u>	<u>12,608</u>

10. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
Additions	1
	<u>1</u>
NET BOOK VALUE	
At 31 March 2023	<u>1</u>
At 31 March 2022	<u>-</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Water and Environmental Resources Management Limited

Registered office: Finchale House, Belmont Business Park, Durham, England, DH1 1TW

Nature of business: Environmental consulting

Class of share:	%
Ordinary	holding 100

WEAR RIVERS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2023	2022
	£	£
Trade debtors	58,466	44,630
Amounts owed by group undertakings	443	-
Prepayments and accrued income	73,459	75,112
	<u>132,368</u>	<u>119,742</u>
12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2023	2022
	£	£
Trade creditors	3,680	23,163
Social security and other taxes	6,699	13,884
Accruals and deferred income	2,490	2,420
	<u>12,869</u>	<u>39,467</u>

WEAR RIVERS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

13. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	46,764	27,672	74,436
Restricted funds			
Education and Riverfly	23,241	(21,581)	1,660
Metal Mines	2,840	(2,840)	-
Weardale Natural Flood Management	5,747	441	6,188
CaBa	305	(305)	-
Wear INNS Management plan EEU	13,288	(8,037)	5,251
Wapping Burn Restoration Project EEU	12,012	(12,012)	-
Cool Waters	40,782	(34,698)	6,084
Metal Mines Cambokeels	1,117	(1,117)	-
Sunderland City Council	3,693	(155)	3,538
Brownney RDP (Crook EEU)	37,558	(20,012)	17,546
EA Beechburn Beck Feasibility Project	431	(431)	-
EA Smallhope Burn Natural Capital			
Project	1,725	(1,725)	-
DCC Westgate/Sidehead NFM	62	(62)	-
DCC - Stanley Sustainable Drainage			
System	16,438	(13,264)	3,174
Weardale MSO	6,699	(6,699)	-
NWL Brownney Access	1,344	(1,344)	-
Stanley Burn Twizell Volunteering Project	-	5,365	5,365
Sir Tom Cowie Charitable Trust	-	1,654	1,654
Chester Le Street AAP	-	5,889	5,889
Citizen Science and Riverfly	-	201	201
NWL Blue Space - Old Durham Beck	-	14,271	14,271
DWT/ SCC Linked Together	-	56	56
Weardale FFF	-	128	128
Fun & Food	-	2,361	2,361
John Muir Gaunless Reconnected	-	6,400	6,400
	<u>167,282</u>	<u>(87,516)</u>	<u>79,766</u>
TOTAL FUNDS	<u><u>214,046</u></u>	<u><u>(59,844)</u></u>	<u><u>154,202</u></u>

WEAR RIVERS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	205,938	(178,266)	27,672
Restricted funds			
Education and Riverfly	2,277	(23,858)	(21,581)
Metal Mines	-	(2,840)	(2,840)
Weardale Natural Flood Management	5,255	(4,814)	441
CaBa	15,000	(15,305)	(305)
Carbon Connects	14,965	(14,965)	-
Wear INNS Management plan EEU	24,979	(33,016)	(8,037)
Wapping Burn Restoration Project EEU	-	(12,012)	(12,012)
Cool Waters	4	(34,702)	(34,698)
Metal Mines Cambokeels	-	(1,117)	(1,117)
Sunderland City Council	-	(155)	(155)
Brownery RDP (Crook EEU)	-	(20,012)	(20,012)
EA Beechburn Beck Feasibility Project	-	(431)	(431)
EA Smallhope Burn Natural Capital Project	-	(1,725)	(1,725)
DCC Westgate/Sidehead NFM	-	(62)	(62)
DCC - Stanley Sustainable Drainage System	130,147	(143,411)	(13,264)
Weardale MSO	-	(6,699)	(6,699)
NWL Brownery Access	-	(1,344)	(1,344)
Stanley Burn Twizell Volunteering Project	5,750	(385)	5,365
Sir Tom Cowie Charitable Trust	16,999	(15,345)	1,654
Chester Le Street AAP	6,000	(111)	5,889
Citizen Science and Riverfly	5,089	(4,888)	201
NWL Blue Space - Old Durham Beck	25,000	(10,729)	14,271
DWT/ SCC Linked Together	11,506	(11,450)	56
Weardale FFF	1,156	(1,028)	128
Fun & Food	7,723	(5,362)	2,361
John Muir Gaunless Reconnected	6,400	-	6,400
	<u>278,250</u>	<u>(365,766)</u>	<u>(87,516)</u>
TOTAL FUNDS	<u>484,188</u>	<u>(544,032)</u>	<u>(59,844)</u>

WEAR RIVERS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	47,895	(1,131)	-	46,764
Restricted funds				
Education and Riverfly	-	23,241	-	23,241
Metal Mines	1,060	1,780	-	2,840
Weardale Natural Flood Management	-	5,747	-	5,747
CaBa	804	(499)	-	305
Carbon Connects	14,401	(14,401)	-	-
Brownley Smallhope Natural Flood Management and Engagement	-	(7,310)	7,310	-
WCP Business Development	15,237	(15,237)	-	-
Wear INNS Management plan EEU	-	13,288	-	13,288
Wapping Burn Restoration Project EEU	33,256	(21,244)	-	12,012
Cool Waters	14,644	26,138	-	40,782
Metal Mines Cambokeels	677	440	-	1,117
Sunderland City Council	5,230	(1,537)	-	3,693
Brownley RDP (Crook EEU)	54,767	(9,899)	(7,310)	37,558
EA Beechburn Beck Feasibility Project	431	-	-	431
EA Smallhope Burn Natural Capital Project	1,725	-	-	1,725
DCC Westgate/Sidehead NFM	1,230	(1,168)	-	62
DCC - Stanley Sustainable Drainage System	-	16,438	-	16,438
Weardale MSO	-	6,699	-	6,699
NWL Brownley Access	-	1,344	-	1,344
	<u>143,462</u>	<u>23,820</u>	<u>-</u>	<u>167,282</u>
TOTAL FUNDS	<u>191,357</u>	<u>22,689</u>	<u>-</u>	<u>214,046</u>

WEAR RIVERS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	12,044	(13,175)	(1,131)
Restricted funds			
Interreg North Sea Region Topsoil Project	17,613	(17,613)	-
Education and Riverfly	41,333	(18,092)	23,241
Metal Mines	15,276	(13,496)	1,780
Weardale Natural Flood Management	7,750	(2,003)	5,747
CaBa	15,001	(15,500)	(499)
Carbon Connects	13,023	(27,424)	(14,401)
Brownley Smallhope Natural Flood Management and Engagement	-	(7,310)	(7,310)
WCP Business Development	-	(15,237)	(15,237)
Wear INNS Management plan EEU	59,149	(45,861)	13,288
Wapping Burn Restoration Project EEU	-	(21,244)	(21,244)
Cool Waters	48,929	(22,791)	26,138
Metal Mines Cambokeels	20,338	(19,898)	440
Sunderland City Council	-	(1,537)	(1,537)
Brownley RDP (Crook EEU)	-	(9,899)	(9,899)
DCC Westgate/Sidehead NFM	-	(1,168)	(1,168)
DCC - Stanley Sustainable Drainage System	102,146	(85,708)	16,438
Weardale MSO	25,433	(18,734)	6,699
NWL Brownley Access	1,500	(156)	1,344
WEIF Brownley	27,479	(27,479)	-
WEIF Gaunless	26,480	(26,480)	-
WEIF Eden / Wapping	29,351	(29,351)	-
	<u>450,801</u>	<u>(426,981)</u>	<u>23,820</u>
TOTAL FUNDS	<u>462,845</u>	<u>(440,156)</u>	<u>22,689</u>

WEAR RIVERS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	47,895	26,541	-	74,436
Restricted funds				
Education and Riverfly	-	1,660	-	1,660
Metal Mines	1,060	(1,060)	-	-
Weardale Natural Flood Management	-	6,188	-	6,188
CaBa	804	(804)	-	-
Carbon Connects	14,401	(14,401)	-	-
Brownley Smallhope Natural Flood				
Management and Engagement	-	(7,310)	7,310	-
WCP Business Development	15,237	(15,237)	-	-
Wear INNS Management plan EEU	-	5,251	-	5,251
Wapping Burn Restoration Project EEU	33,256	(33,256)	-	-
Cool Waters	14,644	(8,560)	-	6,084
Metal Mines Cambokeels	677	(677)	-	-
Sunderland City Council	5,230	(1,692)	-	3,538
Brownley RDP (Crook EEU)	54,767	(29,911)	(7,310)	17,546
EA Beechburn Beck Feasibility Project	431	(431)	-	-
EA Smallhope Burn Natural Capital				
Project	1,725	(1,725)	-	-
DCC Westgate/Sidehead NFM	1,230	(1,230)	-	-
DCC - Stanley Sustainable Drainage				
System	-	3,174	-	3,174
Stanley Burn Twizell Volunteering Project	-	5,365	-	5,365
Sir Tom Cowie Charitable Trust	-	1,654	-	1,654
Chester Le Street AAP	-	5,889	-	5,889
Citizen Science and Riverfly	-	201	-	201
NWL Blue Space - Old Durham Beck	-	14,271	-	14,271
DWT/ SCC Linked Together	-	56	-	56
Weardale FFF	-	128	-	128
Fun & Food	-	2,361	-	2,361
John Muir Gaunless Reconnected	-	6,400	-	6,400
	<u>143,462</u>	<u>(63,696)</u>	<u>-</u>	<u>79,766</u>
TOTAL FUNDS	<u>191,357</u>	<u>(37,155)</u>	<u>-</u>	<u>154,202</u>

WEAR RIVERS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	217,982	(191,441)	26,541
Restricted funds			
Interreg North Sea Region Topsoil Project	17,613	(17,613)	-
Education and Riverfly	43,610	(41,950)	1,660
Metal Mines	15,276	(16,336)	(1,060)
Weardale Natural Flood Management	13,005	(6,817)	6,188
CaBa	30,001	(30,805)	(804)
Carbon Connects	27,988	(42,389)	(14,401)
Brownely Smallhope Natural Flood Management and Engagement	-	(7,310)	(7,310)
WCP Business Development	-	(15,237)	(15,237)
Wear INNS Management plan EEU	84,128	(78,877)	5,251
Wapping Burn Restoration Project EEU	-	(33,256)	(33,256)
Cool Waters	48,933	(57,493)	(8,560)
Metal Mines Cambokeels	20,338	(21,015)	(677)
Sunderland City Council	-	(1,692)	(1,692)
Brownely RDP (Crook EEU)	-	(29,911)	(29,911)
EA Beechburn Beck Feasibility Project	-	(431)	(431)
EA Smallhope Burn Natural Capital Project	-	(1,725)	(1,725)
DCC Westgate/Sidehead NFM	-	(1,230)	(1,230)
DCC - Stanley Sustainable Drainage System	232,293	(229,119)	3,174
Weardale MSO	25,433	(25,433)	-
NWL Brownely Access	1,500	(1,500)	-
WEIF Brownely	27,479	(27,479)	-
WEIF Gaunless	26,480	(26,480)	-
WEIF Eden / Wapping	29,351	(29,351)	-
Stanley Burn Twizell Volunteering Project	5,750	(385)	5,365
Sir Tom Cowie Charitable Trust	16,999	(15,345)	1,654
Chester Le Street AAP	6,000	(111)	5,889
Citizen Science and Riverfly	5,089	(4,888)	201
NWL Blue Space - Old Durham Beck	25,000	(10,729)	14,271
DWT/ SCC Linked Together	11,506	(11,450)	56
Weardale FFF	1,156	(1,028)	128
Fun & Food	7,723	(5,362)	2,361
John Muir Gaunless Reconnected	6,400	-	6,400
	<u>729,051</u>	<u>(792,747)</u>	<u>(63,696)</u>
TOTAL FUNDS	<u>947,033</u>	<u>(984,188)</u>	<u>(37,155)</u>

WEAR RIVERS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.