

REGISTERED COMPANY NUMBER: 04260195 (England and Wales)
REGISTERED CHARITY NUMBER: 1094613

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022
FOR
WEAR RIVERS TRUST
(A COMPANY LIMITED BY GUARANTEE)

Ribchesters
Chartered Accountants
Finchale House
Belmont Business Park
Durham
DH1 1TW

WEAR RIVERS TRUST

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees present their report and accounts for the year ended 31 March 2022 (12 month period).

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Companies Act 2006 and the Financial Reporting Standard for Small Entities (2015) Charities SORP.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charitable objectives for which the Wear Rivers Trust (WRT) was established are:

To conserve, protect and rehabilitate and improve the landscape, rivers, streams, watercourses and water impoundments of the whole Wear catchment, Co-Durham including Weardale, the middle and lower Wear, all tributaries and adjacent estuarine and coastal areas and waters.

To advance the education of the public, or any association, company, local authority, administrative or government agency in the understanding of rivers, corridors and catchments, including their fauna, economic and social context activity, comprising river catchment management. To provide a greater understanding as to the need and benefits of conservation, protection, rehabilitation, and improvement of aquatic environments.

These objectives must be seen in the context of the global climate change emergency. WRT as part of the national Rivers Trust network, as host of the Wear Catchment Partnership (WCP) is working at the local scale to support the global imperatives of both mitigating and managing the consequences of climate change. WRT promotes and delivers practical measures to improve integrated urban and rural land, surface water and groundwater management, sequestering carbon, improving drought resilience, and reducing flood risk.

In accordance with Section 17(5) of the 2011 Charities Act the trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. All activities are undertaken to further our charitable purposes for the public benefit.

The Trust relies on volunteers to collect monitoring data, carry out practical tasks, support education activities and to develop and manage projects through several Local Management Groups. All volunteer hours are recorded and used as match funding to support funding applications.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

STRATEGIC REPORT

Achievement and performance

Charitable activities

Contingency & Resilience: Coherence and Team Structure

The staff team continues to be fully home based after the South Church office was given up in August 2020 during Covid. Whilst the convenience of home-based working is popular with staff every effort is made to meet regularly in person and virtually to maintain personal contact, especially given the relatively high proportion of new starters to the team.

An initiative to strengthen Trust contingency and resilience through the mentoring of less experienced staff by established staff, and to support the effective co-ordination of project delivery and reporting is being established. The intention is to develop this approach into a revised team structure to provide more consistent project visibility and support. This developing team structure will strengthen planned contingency to cover routine Director absence or that due to unplanned events. It will free up capacity to further develop Strategy and Business Planning.

Charitable Activities

Sustainable Funding to Deliver Charitable Objectives

To deliver its charitable aims and objectives WRT must achieve financial resilience, through the maintenance of core reserves in line with the Charities Commission guidelines, to be sustainable in the unpredictable, complex and competitive funding environment. To do this the Trust continues to develop relationships to attract funding from the business and the wider community to support project delivery in order to reduce dependence on project specific funding. This approach remains ongoing as the Trust remains dependent upon project specific funding from a range of sources.

The WRT website <https://wear-rivers-trust.org.uk> is under continual development as is WRT social media platforms to showcase Trust priorities and activity. Interactive Storymaps has given visibility of the whole Wear catchment characteristics and by individual sub catchment.

Deliverables 2021 - 2022

Wear Catchment Partnership

Funded by Defra.

The Wear Rivers Trust (WRT) has hosted the Wear Catchment Partnership (WCP) since its inception in 2011. The WCP continues to develop and attract new members. The Steering Group comprises: WRT, Sunderland City Council (Chair), Environment Agency, Durham County Council, Heritage Coast Partnership, Seascapes, Durham Wildlife Trust, North Pennines AONB Partnership, Groundwork North East and Cumbria, Northumbrian Water Group, Durham University, Durham Cathedral, The Auckland Project, Woodland Trust, Forestry Commission, Sustainability North East and East Durham College.

The WCP exists to plan, co-ordinate and deliver integrated environmental projects, delivering multiple benefits with greatest efficiency. A Catchment Action Plan has been developed and adopted by the WCP to better co-ordinate the development and delivery of partnership projects. The WCP is referenced in many of the projects delivered and developed during 2021/22. The Partnership remains a key strategic priority for WRT to most effectively achieve its charitable objectives by identifying and working on common priorities with a diverse range of partners.

Brownay Natural Capital Project

Funded by the Environment Agency.

The second year of a 3 year project was delivered 2021-22 This project is primarily focussed on farm visits to identify sources and pathways for agricultural diffuse pollution, particularly phosphate and to identify and implement agreed mitigation measures. Water quality monitoring for phosphates on watercourses downstream of participating farms is an additional element. Ancillary activity includes identification and treatments of INNS and other habitat improvement opportunities eg tree planting and in-channel works. This project is aligned with and supports the Northumbrian Water Brownay Phosphate Reduction Project which will continue into 2022-23 and which will inform the development of the North East Catchment Hub.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

North East Catchment Hub (NECH)

Funded by Northumbrian Water Group (NWG) via The Rivers Trust (RT).

NECH was established through a strategic partnership agreed between NWG and RT supported and partnered by the local regional Rivers Trusts (Tweed, Northumberland, Tyne, Wear, Tees) in early 2022. The hub will undertake an optioneering and information-gathering project, developing options derived from wider catchment Nature Based Solutions, to reduce pollution, particularly phosphates to watercourses. These options, the first phase of which will be completed by the end of 2022, will inform NWG's Water Industry Environment National Programme (WINEP) submission to OFWAT under the Price Review (PR) 2024 process. The completion of PR24 will drive NWG's Asset Management Plan 2025-30. This process is expected to continue through 2022-23 and beyond and has the potential to deliver very significant strategic partnership opportunities to improve river health.

River Gaunless Reconnected

Funded by the Environment Agency, Gaunless Gateway-Big Local.

Long standing and effective local partnership working had been disrupted and dislocated through Covid. This project was designed to reconnect with and revive those relationships. The project addressed diffuse agricultural pollution through the delivery of farm assessments and actions to mitigate farm pollution, particularly through the interception of run-off pathways from farm infrastructure and soils to watercourses. Opportunities were identified via farm assessments to deliver habitat improvements through tree planting and invasives species management, directly supporting the Cool Waters and WINNS projects. Relationships were revived with local primary schools through the delivery of structured activity weeks via the John Muir Award.

Cool Waters

Funded by The Woodland Trust, Postcode Local and an Enforcement Undertaking.

The 2021-22 planting season outputs represented the third year of a four year project with seed funding provided by the Woodland Trust, supplemented with other funding streams. Planning is underway for the 2022-23 season. Tree planting sites were delivered over the 2021-22 Discussions are underway with partners about extending Cool Waters, or similar project, to continue tree riparian planting into the future. We are currently reviewing the management plans to improve planting success rate and replace any losses that have occurred due to the prolonged dry spell and browsing damage from deer and farm animals.

Wear Invasive Non-Native Species (WINNS) Project

Funding: Various, including an Enforcement Undertaking, Postcode Local and NWG Branchout.

WRT continues to engage at the regional level, co-ordinating activity with other Rivers Trusts from the Tweed to the Tees. Active management in the Wear catchment continues to be concentrated on existing priority areas across the catchment, particularly in the catchment headwaters in Upper Weardale. The Browney and Gaunless are also priority catchments aligned with wider farm and habitat improvement activity through the Browney Natural Capital, the River Gaunless Reconnected and Cool Waters projects. Invasives management is also a powerful community engagement driver for the Stanley SuDS project.

The Durham Peninsula has become an important focus for invasives management, improving river bank access and amenity in this iconic landscape, supporting the proposed extension of the World Heritage site. WRT is working with, and between, the holdings of the main peninsula landowners and WCP partners: Durham Cathedral, University and County Council. Other local partners include City of Durham Parish Council, City of Durham Trust, plus rowing, angling and community clubs and groups, which together form an important community of interest.

Given the long term nature of INNS management (est 5-10 years for effective treatment) the level of effort required increases as additional sites are taken into management. The challenge is to effectively plan and manage a multi-year programme through largely annualized funding.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

Weardale Abandoned Metal Mines (WAMM) Containment of contaminated sediments from historic metal mines

Funded by The Coal Authority.

Building on the previous successful containment of contaminated sediments in the Middlehope and Killhope catchments, and the delivery of a project feasibility report recommending mitigation interventions in the Rookhope catchment, detailed specifications will be drawn up and tenders invited 2022-23 for intervention delivery 2023-24 in the Rookhope valley. Minewater discharge monitoring at Cambokeels mine continued over 2021-22 and will continue into/perhaps beyond 2022-23, gathering water quality data to assist inform the future development and construction of an adjacent wetland designed to intercept pollutants.

Weardale Natural Flood Management

Funded by the Environment Agency.

Discussions and preliminary engagement with the EA on the design and construction of three flood storage features on the Middlehope catchment through 2021-22. This work is planned to be delivered through 2022-23. This work builds on the landowner engagement established through the delivery of WAMM features previously delivered in the catchment.

Sunderland River Schools

Funded by The Sir Tom Cowie Charitable Trust.

The 2021/22 project comprised ten urban primary schools receiving an in-school water environment introductory session followed by a hands-on practical day at Harehope Quarry, Weardale. Two of the ten schools spent a comparative day on the Wear in Sunderland, combined with a creative media and arts session, producing an animation incorporating the work of both schools. The success of the 2021-22 project has led to the 2022-23 programme being extended to a total of twelve schools, with the addition of a visit to the Wild Oyster Project hosted by catchment partner Groundwork North East & Cumbria.

Stanley SuDS+

Funded through the Flood and Coastal Resilience Innovation Programme via Durham County Council.

This is a multi-year project running until March 2027 to develop an innovative community based approach toward the implementation of Sustainable Urban Drainage System installations into a host community, developing a template with the potential for national application. WRT's role in the project is to engage the community with the location design and long term maintenance of structures. This outcome is being achieved through the facilitation of information and consultation events, liaising between technical specialists and local business and community stakeholders. The profile of SuDS and the wider water environment is being raised through specialist River School education sessions with local primary and secondary schools, together with the delivery of habitat improvements, with a core flood management theme delivered by volunteers in the Stanley Burn headwaters.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

Return to Eden

Funded by the Environment Agency and an Enforcement Undertaking.

This project was located on the three tributaries comprising the headwaters of the Castle Eden Dene, the Gore, Edderacres and Wapping burns, working with the Durham Wildlife Trust to create habitat suitable for the natural recolonization of water voles. WRT worked with the East Durham Business Network to engage with local businesses to highlight potential impacts from their operations on local watercourses and opportunities for mitigation actions to achieve beneficial environmental impacts. Two local primary schools participated in structured practical environmental activity programmes, achieving the John Muir Award.

North Pennines: Carbon Connects

Funded by European Union Interreg North West Europe Region.

The North Pennines AONB Partnership was lead partner with WRT as supporting partner. This project became live in March 2018 with the initial project completing in September 2021, comprising 9 projects across 6 countries. Through this project WRT established a demonstration farm to explore the concept of "Maximum Sustainable Output" where livestock production is matched to natural grass availability on a low input/output basis. This is a profit-centred rather than production-centred business model. Resultant environmental benefits open up the opportunity for farms to diversify income streams through the protection of Natural Capital and payments for ecosystem services. A successful event was held October 2021 to disseminate result to c60 attendees, mainly practicing hill farmers.

A project extension or "capitalization" has been secured to run from September 2021 to September 2023, with WRT as a full partner. The extended project focusses on marketing carbon storage through improved peatland land management to the private corporate sector, diversifying farm incomes. The continued exploration of the Maximum Sustainable Output approach will form an important element of this extended project.

Nature Recovery Project

Funded by Defra via the North Pennines Area of Outstanding Beauty Partnership.

The further investigation of the Maximum Sustainable Output approach was initiated in early 2022 envisaging how to most effectively roll out the concept across the North Pennines, based on the development of demonstration farms in Weardale. Data collection will be supported through the acquisition of Fieldclimate and LoRain soil monitoring stations. To be developed through 2022-23.

Topsoil

Funded by European Union Interreg North Sea Region, Durham University and Northumbrian Water.

Running from November 2015, completing delivery December 2021 with full project completion March 2022. The project was extended through Topsoil 2 "capitalization". The project timeline was further extended due to covid. The project comprises 16 different projects across 5 countries. WRT led the UK1 local consortium which includes Durham University and Northumbrian Water. The principal objective behind UK1 is to gain a greater understanding of surface-groundwater interactions within the Wear catchment. Opportunities to improve communication with key stakeholders, generating regulatory and direct integrated land and surface water and groundwater management benefits, are being pursued through the Wear Catchment Partnership. Durham County Council is talking to WRT about soil management, agricultural run-off, highway drainage sedimentation and flooding. Topsoil 2 ran from May 2020 to December 2021. The key themes of mitigating climate change through improved moisture retention, increasing drought resilience and reducing flood risk were continued and amplified through Topsoil 2 collecting detailed soil health data from 3 local farms under different tillage techniques for promotion on a demonstrator farm basis to the wider farming community.

Rivers Trust Secondment

Funded by the Rivers Trust.

The part time secondment of the WRT IT Officer to the RT IT team, charged at a daily rate, continued throughout 2021-22, building knowledge, expertise and networking and has benefitted WRT's reputation.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

Financial review

Financial position

Incoming resources for the year (12 month period) were £462,845 (2021: £327,701). Total reserves for the year £214,046 (2021: £191,357).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to 6 months average expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves was exceeded at the year end.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The organisation is a charitable company limited by guarantee. The charity was established in 2010 under a Memorandum of Association which defines its objects and powers and is governed by its Articles of Association.

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

Dr Martyn C Lucas
Mr Neil Ashforth
Ms Joyce Moxon
Mr George Gerring
Mr David Hutchinson
Mr Graham Andrew Bell
Mr Dan Britton

The charity is governed by the Trustees who are recruited based on their expertise and are local community activists. Trustees are appointed by board resolution. Trustees meet on a regular, basis to oversee Trust governance, project development and delivery, financial management and any other issues of importance to ensure progress is made in line with the organisation's aims and objectives.

None of the Trustees have any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 each in the event of a winding up.

Trustees continually assess the major risks to which the charity is exposed. They are satisfied that systems are in place to mitigate exposure to the major risks. The Wear Rivers Trust is reviewing the governance file comprising all relevant policies and procedures. Internal risks are minimised by the separation of duties with authorisation procedures in place for all transactions.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04260195 (England and Wales)

Registered Charity number

1094613

Registered office

Ground Floor
Finchale House
Belmont Business Park
Durham
DH1 1TW

Trustees

N Ashforth
G W J Gerring
Dr C A Gibson (resigned 1/12/2021)
Dr M C Lucas
Ms J Moxon
D Hutchinson
G A Bell
D Britton (appointed 15/5/2021)

Company Secretary

N Ashforth

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

David Holloway
BA (Hons) FCA DChA
Ribchesters
Chartered Accountants
Finchale House
Belmont Business Park
Durham
DH1 1TW

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 19 October 2022 and signed on the board's behalf by:



N Ashforth - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WEAR RIVERS TRUST (REGISTERED NUMBER: 04260195)**

Independent examiner's report to the trustees of Wear Rivers Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of BA (Hons) FCA DChA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Holloway
BA (Hons) FCA DChA
Ribchesters
Chartered Accountants
Finchale House
Belmont Business Park
Durham
DH1 1TW

Date: 17/11/2022

WEAR RIVERS TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	54	-	54	437
Charitable activities					
Conservation and Protection		11,898	450,800	462,698	327,512
Other trading activities	3	-	-	-	(335)
Investment income	4	<u>93</u>	<u>-</u>	<u>93</u>	<u>87</u>
Total		<u>12,045</u>	<u>450,800</u>	<u>462,845</u>	<u>327,701</u>
EXPENDITURE ON					
Charitable activities					
Conservation and Protection		13,177	426,979	440,156	434,882
NET INCOME/(EXPENDITURE)		(1,132)	23,821	22,689	(107,181)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>47,895</u>	<u>143,462</u>	<u>191,357</u>	<u>298,538</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>46,763</u></u>	<u><u>167,283</u></u>	<u><u>214,046</u></u>	<u><u>191,357</u></u>

The notes form part of these financial statements

WEAR RIVERS TRUST (REGISTERED NUMBER: 04260195)

**BALANCE SHEET
31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	10	12,608	-	12,608	4,153
CURRENT ASSETS					
Debtors	11	32,209	87,533	119,742	89,403
Cash at bank		<u>4,818</u>	<u>116,345</u>	<u>121,163</u>	<u>131,542</u>
		37,027	203,878	240,905	220,945
CREDITORS					
Amounts falling due within one year	12	(2,871)	(36,596)	(39,467)	(33,741)
NET CURRENT ASSETS		<u>34,156</u>	<u>167,282</u>	<u>201,438</u>	<u>187,204</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>46,764</u>	<u>167,282</u>	<u>214,046</u>	<u>191,357</u>
NET ASSETS		<u>46,764</u>	<u>167,282</u>	<u>214,046</u>	<u>191,357</u>
FUNDS	15				
Unrestricted funds				46,764	47,895
Restricted funds				<u>167,282</u>	<u>143,462</u>
TOTAL FUNDS				<u>214,046</u>	<u>191,357</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19 October 2022 and were signed on its behalf by:

Neil Ashforth

N Ashforth - Trustee

The notes form part of these financial statements

WEAR RIVERS TRUST
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	<u>669</u>	<u>4,194</u>
Net cash provided by operating activities		<u>669</u>	<u>4,194</u>
 Cash flows from investing activities			
Purchase of tangible fixed assets		(11,141)	(1,526)
Interest received		<u>93</u>	<u>87</u>
Net cash used in investing activities		<u>(11,048)</u>	<u>(1,439)</u>
 Change in cash and cash equivalents in the reporting period		 <u>(10,379)</u>	 <u>2,755</u>
Cash and cash equivalents at the beginning of the reporting period	2	<u>131,542</u>	<u>128,787</u>
 Cash and cash equivalents at the end of the reporting period	2	 <u><u>121,163</u></u>	 <u><u>131,542</u></u>

The notes form part of these financial statements

WEAR RIVERS TRUST

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	22,689	(107,181)
Adjustments for:		
Depreciation charges	2,686	1,594
Interest received	(93)	(87)
(Increase)/decrease in debtors	(30,339)	113,325
Increase/(decrease) in creditors	<u>5,726</u>	<u>(3,457)</u>
Net cash provided by operations	<u><u>669</u></u>	<u><u>4,194</u></u>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2022 £	2021 £
Notice deposits (less than 3 months)	177,122	131,542
Overdrafts included in bank loans and overdrafts falling due within one year	<u>(55,959)</u>	<u>-</u>
Total cash and cash equivalents	<u><u>121,163</u></u>	<u><u>131,542</u></u>

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21 £	Cash flow £	At 31.3.22 £
Net cash			
Cash at bank	131,542	45,580	177,122
Bank overdrafts	<u>-</u>	<u>(55,959)</u>	<u>(55,959)</u>
	<u>131,542</u>	<u>(10,379)</u>	<u>121,163</u>
Total	<u><u>131,542</u></u>	<u><u>(10,379)</u></u>	<u><u>121,163</u></u>

The notes form part of these financial statements

WEAR RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be qualified with reasonable accuracy. The following specific policies are applied to particular categories of income.

- Voluntary income is received by way of donations and gifts and is included in the full Statement of Financial Activities when receivable.
- Investment income is recognised when receivable.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration for its performance.
- Grants, where entitlement is not conditional or related to the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Sponsorship income is credited to the Statement of Financial Activities on the date of receipt.

Expenditure

Expenditure is recognised on an accruals basis as the liability is incurred. Expenditure includes irrecoverable input VAT, and is reported as part of the expenditure to which it relates.

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Other expenditure includes those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity
- All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- | | |
|---------------------|---------------------------|
| Plant and machinery | - 25% on reducing balance |
|---------------------|---------------------------|

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

WEAR RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

The accounts have been prepared on the going concern basis. The trustees have considered the financial position and performance of the charity including a review of future cash flows. They are confident that the charity is in a position to meet its commitments from those cash flows. They have therefore adopted the going concern principle.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	<u>54</u>	<u>437</u>

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Other services provided	<u>-</u>	<u>(335)</u>

4. INVESTMENT INCOME

	2022	2021
	£	£
Interest receivable	<u>93</u>	<u>87</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2022	2021
	Conservation and Protection	Total activities
	£	£
Grants	<u>462,698</u>	<u>327,512</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
The Environment Agency	101,059	64,315
Durham County Council	107,745	12,984
Northumbrian Water Group Limited	132,500	10,000
The Rivers Trust	10,497	8,700
Interreg North Sea Region Topsoil Project	17,137	22,915
North Pennines AONB Partnership	39,124	24,907
Woodland Trust	10,000	10,000
The Coal Authority	35,613	139,113
Postcode Lottery	-	19,920
Other	<u>9,023</u>	<u>14,658</u>
	<u>462,698</u>	<u>327,512</u>

WEAR RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Independent Examiners Fee	2,450	1,920
Depreciation - owned assets	<u>2,686</u>	<u>1,594</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
	<u>10</u>	<u>8</u>
Average number of Staff		

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	437	-	437
Charitable activities			
Conservation and Protection	41,400	286,112	327,512
Other trading activities	(335)	-	(335)
Investment income	<u>87</u>	<u>-</u>	<u>87</u>
Total	<u>41,589</u>	<u>286,112</u>	<u>327,701</u>
EXPENDITURE ON			
Charitable activities			
Conservation and Protection	106,184	328,698	434,882
NET INCOME/(EXPENDITURE)	(64,595)	(42,586)	(107,181)
Transfers between funds	<u>(10,000)</u>	<u>10,000</u>	<u>-</u>
Net movement in funds	(74,595)	(32,586)	(107,181)
RECONCILIATION OF FUNDS			
Total funds brought forward	122,492	176,046	298,538

WEAR RIVERS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued			
	Unrestricted funds £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>47,897</u>	<u>143,460</u>	<u>191,357</u>
10. TANGIBLE FIXED ASSETS			
	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 April 2021	16,917	262	17,179
Additions	10,295	846	11,141
Disposals	<u>(9,221)</u>	<u>-</u>	<u>(9,221)</u>
At 31 March 2022	<u>17,991</u>	<u>1,108</u>	<u>19,099</u>
DEPRECIATION			
At 1 April 2021	12,764	262	13,026
Charge for year	2,640	46	2,686
Eliminated on disposal	<u>(9,221)</u>	<u>-</u>	<u>(9,221)</u>
At 31 March 2022	<u>6,183</u>	<u>308</u>	<u>6,491</u>
NET BOOK VALUE			
At 31 March 2022	<u>11,808</u>	<u>800</u>	<u>12,608</u>
At 31 March 2021	<u>4,153</u>	<u>-</u>	<u>4,153</u>
11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
	2022 £	2021 £	
Trade debtors	44,629	22,486	
Prepayments and accrued income	<u>75,113</u>	<u>66,917</u>	
	<u>119,742</u>	<u>89,403</u>	

WEAR RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	23,163	27,043
Social security and other taxes	13,884	4,748
Accruals and deferred income	<u>2,420</u>	<u>1,950</u>
	<u>39,467</u>	<u>33,741</u>

13. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	<u>-</u>	<u>5,415</u>

WEAR RIVERS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

15. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	47,895	(1,131)	-	46,764
Restricted funds				
Education and Riverfly	-	23,241	-	23,241
Metal Mines	1,060	1,780	-	2,840
Weardale Natural Flood Management	-	5,747	-	5,747
CaBa	804	(499)	-	305
Carbon Connects	14,401	(14,401)	-	-
Brownley Smallhope Natural Flood Management and Engagement	-	(7,310)	7,310	-
WCP Business Development	15,237	(15,237)	-	-
Wear INNS Management plan EEU	-	13,288	-	13,288
Wapping Burn Restoration Project EEU	33,256	(21,244)	-	12,012
Cool Waters	14,644	26,138	-	40,782
Metal Mines Cambokeels	677	440	-	1,117
Sunderland City Council	5,230	(1,537)	-	3,693
Brownley RDP (Crook EEU)	54,767	(9,899)	(7,310)	37,558
EA Beechburn Beck Feasibility Project	431	-	-	431
EA Smallhope Burn Natural Capital Project	1,725	-	-	1,725
DCC Westgate/Sidehead NFM	1,230	(1,168)	-	62
DCC - Stanley Sustainable Drainage System	-	16,438	-	16,438
Weardale MSO	-	6,699	-	6,699
NWL Brownley Access	-	1,344	-	1,344
	<u>143,462</u>	<u>23,820</u>	<u>-</u>	<u>167,282</u>
TOTAL FUNDS	<u>191,357</u>	<u>22,689</u>	<u>-</u>	<u>214,046</u>

WEAR RIVERS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	12,044	(13,175)	(1,131)
Restricted funds			
Interreg North Sea Region Topsoil Project	17,613	(17,613)	-
Education and Riverfly	41,333	(18,092)	23,241
Metal Mines	15,276	(13,496)	1,780
Weardale Natural Flood Management	7,750	(2,003)	5,747
CaBa	15,001	(15,500)	(499)
Carbon Connects	13,023	(27,424)	(14,401)
Brownely Smallhope Natural Flood Management and Engagement	-	(7,310)	(7,310)
WCP Business Development	-	(15,237)	(15,237)
Wear INNS Management plan EEU	59,149	(45,861)	13,288
Wapping Burn Restoration Project EEU	-	(21,244)	(21,244)
Cool Waters	48,929	(22,791)	26,138
Metal Mines Cambokeels	20,338	(19,898)	440
Sunderland City Council	-	(1,537)	(1,537)
Brownely RDP (Crook EEU)	-	(9,899)	(9,899)
DCC Westgate/Sidehead NFM	-	(1,168)	(1,168)
DCC - Stanley Sustainable Drainage System	102,146	(85,708)	16,438
Weardale MSO	25,433	(18,734)	6,699
NWL Brownely Access	1,500	(156)	1,344
WEIF Brownely	27,479	(27,479)	-
WEIF Gaunless	26,480	(26,480)	-
WEIF Eden / Wapping	29,351	(29,351)	-
	<u>450,801</u>	<u>(426,981)</u>	<u>23,820</u>
TOTAL FUNDS	<u>462,845</u>	<u>(440,156)</u>	<u>22,689</u>

WEAR RIVERS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	122,492	(64,597)	(10,000)	47,895
Restricted funds				
Interreg North Sea Region Topsoil Project	11,835	(11,835)	-	-
Metal Mines	-	1,060	-	1,060
Weardale Natural Flood Management	1,785	(11,785)	10,000	-
CaBa	145	659	-	804
Carbon Connects	-	14,401	-	14,401
WCP Business Development	29,621	(14,384)	-	15,237
Wapping Burn Restoration Project EEU	49,190	(15,934)	-	33,256
Cool Waters	8,335	6,309	-	14,644
Metal Mines Cambokeels	47	630	-	677
Sunderland City Council	6,272	(1,042)	-	5,230
Browney RDP (Crook EEU)	67,950	(13,183)	-	54,767
Smallhope & Upper Cong Burn				
Optioneering	493	(493)	-	-
James Knott "Our River Wear in Schools"	373	(373)	-	-
EA Beechburn Beck Feasibility Project	-	431	-	431
EA Smallhope Burn Natural Capital				
Project	-	1,725	-	1,725
DCC Westgate/Sidehead NFM	-	1,230	-	1,230
	<u>176,046</u>	<u>(42,584)</u>	<u>10,000</u>	<u>143,462</u>
TOTAL FUNDS	<u>298,538</u>	<u>(107,181)</u>	<u>-</u>	<u>191,357</u>

WEAR RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	41,588	(106,185)	(64,597)
Restricted funds			
Interreg North Sea Region Topsoil Project	10,803	(22,638)	(11,835)
Metal Mines	134,337	(133,277)	1,060
Weardale Natural Flood Management	(10,000)	(1,785)	(11,785)
CaBa	14,999	(14,340)	659
Carbon Connects	55,376	(40,975)	14,401
Cong Burn Restoration Project phase 1 18/19	22,375	(22,375)	-
WCP Business Development	-	(14,384)	(14,384)
Wapping Burn Restoration Project EEU	-	(15,934)	(15,934)
Cool Waters	21,714	(15,405)	6,309
Metal Mines Cambokeels	2,250	(1,620)	630
Sunderland City Council	-	(1,042)	(1,042)
Browney RDP (Crook EEU)	-	(13,183)	(13,183)
Smallhope & Upper Cong Burn Optioneering	-	(493)	(493)
James Knott "Our River Wear in Schools"	-	(373)	(373)
EA Beechburn Beck Feasibility Project	17,319	(16,888)	431
EA Smallhope Burn Natural Capital Project	13,939	(12,214)	1,725
DCC Westgate/Sidehead NFM	<u>3,001</u>	<u>(1,771)</u>	<u>1,230</u>
	<u>286,113</u>	<u>(328,697)</u>	<u>(42,584)</u>
TOTAL FUNDS	<u>327,701</u>	<u>(434,882)</u>	<u>(107,181)</u>

WEAR RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	122,492	(65,728)	(10,000)	46,764
Restricted funds				
Interreg North Sea Region Topsoil Project	11,835	(11,835)	-	-
Education and Riverfly	-	23,241	-	23,241
Metal Mines	-	2,840	-	2,840
Weardale Natural Flood Management	1,785	(6,038)	10,000	5,747
CaBa	145	160	-	305
Browney Smallhope Natural Flood Management and Engagement	-	(7,310)	7,310	-
WCP Business Development	29,621	(29,621)	-	-
Wear INNS Management plan EEU	-	13,288	-	13,288
Wapping Burn Restoration Project EEU	49,190	(37,178)	-	12,012
Cool Waters	8,335	32,447	-	40,782
Metal Mines Cambokeels	47	1,070	-	1,117
Sunderland City Council	6,272	(2,579)	-	3,693
Browney RDP (Crook EEU)	67,950	(23,082)	(7,310)	37,558
Smallhope & Upper Cong Burn Optioneering	493	(493)	-	-
James Knott "Our River Wear in Schools"	373	(373)	-	-
EA Beechburn Beck Feasibility Project	-	431	-	431
EA Smallhope Burn Natural Capital Project	-	1,725	-	1,725
DCC Westgate/Sidehead NFM	-	62	-	62
DCC - Stanley Sustainable Drainage System	-	16,438	-	16,438
Weardale MSO	-	6,699	-	6,699
NWL Browney Access	-	1,344	-	1,344
	<u>176,046</u>	<u>(18,764)</u>	<u>10,000</u>	<u>167,282</u>
TOTAL FUNDS	<u>298,538</u>	<u>(84,492)</u>	<u>-</u>	<u>214,046</u>

WEAR RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	53,632	(119,360)	(65,728)
Restricted funds			
Interreg North Sea Region Topsoil Project	28,416	(40,251)	(11,835)
Education and Riverfly	41,333	(18,092)	23,241
Metal Mines	149,613	(146,773)	2,840
Weardale Natural Flood Management	(2,250)	(3,788)	(6,038)
CaBa	30,000	(29,840)	160
Carbon Connects	68,399	(68,399)	-
Browney Smallhope Natural Flood Management and Engagement	-	(7,310)	(7,310)
Cong Burn Restoration Project phase 1 18/19	22,375	(22,375)	-
WCP Business Development	-	(29,621)	(29,621)
Wear INNS Management plan EEU	59,149	(45,861)	13,288
Wapping Burn Restoration Project EEU	-	(37,178)	(37,178)
Cool Waters	70,643	(38,196)	32,447
Metal Mines Cambokeels	22,588	(21,518)	1,070
Sunderland City Council	-	(2,579)	(2,579)
Browney RDP (Crook EEU)	-	(23,082)	(23,082)
Smallhope & Upper Cong Burn Optioneering	-	(493)	(493)
James Knott "Our River Wear in Schools"	-	(373)	(373)
EA Beechburn Beck Feasibility Project	17,319	(16,888)	431
EA Smallhope Burn Natural Capital Project	13,939	(12,214)	1,725
DCC Westgate/Sidehead NFM	3,001	(2,939)	62
DCC - Stanley Sustainable Drainage System	102,146	(85,708)	16,438
Weardale MSO	25,433	(18,734)	6,699
NWL Browney Access	1,500	(156)	1,344
WEIF Browney	27,479	(27,479)	-
WEIF Gaunless	26,480	(26,480)	-
WEIF Eden / Wapping	<u>29,351</u>	<u>(29,351)</u>	<u>-</u>
	<u>736,914</u>	<u>(755,678)</u>	<u>(18,764)</u>
TOTAL FUNDS	<u>790,546</u>	<u>(875,038)</u>	<u>(84,492)</u>

WEAR RIVERS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

