

REGISTERED COMPANY NUMBER: 04260195 (England and Wales)
REGISTERED CHARITY NUMBER: 1094613

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
FOR
WEAR RIVERS TRUST
(A COMPANY LIMITED BY GUARANTEE)

Ribchesters
Chartered Accountants
Finchale House
Belmont Business Park
Durham
DH1 1TW

WEAR RIVERS TRUST

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees present their report and accounts for the year ended 31 March 2020 (12 month period).

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Companies Act 2006 and the Financial Reporting Standard for Small Entities (2015) Charities SORP.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charitable objectives for which the Wear Rivers Trust (WRT) was established are:

To conserve, protect and rehabilitate and improve the landscape, rivers, streams, watercourses and water impoundments of the whole Wear catchment, Co-Durham including Weardale, the middle and lower Wear, all tributaries and adjacent estuarine and coastal areas and waters.

To advance the education of the public, or any association, company, local authority, administrative or government agency in the understanding of rivers, corridors and catchments, including their fauna, economic and social context activity, comprising river catchment management. To provide a greater understanding as to the need and benefits of conservation, protection, rehabilitation, and improvement of aquatic environments.

These objectives must be seen in the context of the global climate change emergency. WRT as part of the national Rivers Trust network, as host of the Wear Catchment Partnership (WCP) and member of several sub catchment Local Management Groups, is working at the local scale to support the global imperatives of both mitigating and managing the consequences of climate change. WRT promotes and delivers practical measures to improve integrated urban and rural land, surface water and groundwater management, sequestering carbon, improving drought resilience, and reducing flood risk.

In accordance with Section 17(5) of the 2011 Charities Act the trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. All activities are undertaken to further our charitable purposes for the public benefit.

The Trust relies on volunteers to collect monitoring data, carry out practical tasks, support education activities and to develop and manage projects through several Local Management Groups. All volunteer hours are recorded and used as match funding to support funding applications.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

STRATEGIC REPORT

Achievement and performance

Charitable activities

Sustainable Funding to Deliver Charitable Objectives

To deliver its charitable aims and objectives WRT must achieve financial resilience, through the maintenance of core reserves in line with the Charities Commission guidelines, to be sustainable in the unpredictable, complex and competitive funding environment. To do this the Trust continues to develop relationships to attract funding from the business and the wider community to support project delivery in order to reduce dependence on project specific funding. This process has been severely disrupted by Covid and the Trust remains dependent upon project specific funding from a range of sources.

The WRT website <https://wear-rivers-trust.org.uk> is under continual development as is WRT social media platforms to showcase Trust priorities and activity. Interactive Storymaps has given visibility of the whole Wear catchment characteristics and by individual sub catchment.

The Trust was successful in recovering a further £59,218 lost through fraud in 2018

Deliverables 2020 - 2021

Wear Catchment Partnership

Funded by Defra.

The Wear Rivers Trust (WRT) has hosted the Wear Catchment Partnership (WCP) since its inception in 2011. The WCP continues to develop and attract new members. The Steering Group comprises: WRT, Heritage Coast Partnership (Chair), Environment Agency, Durham County Council, Sunderland City Council, Durham Wildlife Trust, North Pennines AONB Partnership, Groundwork North East and Cumbria, Northumbrian Water Group, Durham University, Durham Cathedral, The Auckland Project, Woodland Trust, Forestry Commission, Sustainability North East and East Durham College.

The WCP exists to plan, co-ordinate and deliver integrated environmental projects, delivering multiple benefits with greatest efficiency. The WCP is referenced in many of the projects delivered and developed during 2020/21. The Partnership remains a key strategic priority for WRT to most effectively achieve its charitable objectives by identifying and working on common priorities with a diverse range of partners.

Beechburn Beck Fish Pass Feasibility Project

Funded by the Environment Agency

A previous study identified significant barriers to fish, large areas of contaminated ground, habitat degradation, poor land management and water quality issues arising from Northumbrian Water sewage infrastructure.

The project undertook a feasibility and design study on 2 priority obstructions on Beechburn Beck and the design of baffles or alternative mitigation measures along the length of a concrete lined open culvert through Crook. The study explored practical interventions to improve fish passage to inform future capital works.

An application will be made to the Environment agency for construction funding in the financial year 2021-22.

Brownay Natural Capital Project

Funded by the Environment Agency.

A 3 year project running from July 2020 to March 2023, primarily focussed on farm visits to identify sources and pathways for agricultural diffuse pollution, particularly phosphate and to identify and implement agreed mitigation measures. Water quality monitoring for phosphates on watercourses downstream of participating farms is an additional element. Ancillary activity includes identification and treatments of INNS and other habitat improvement opportunities eg tree planting and in-channel works. Access to farms during covid was disrupted as was the planned volunteer habitat improvement activity, which has been rolled forward to subsequent years as required.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

It is expected that this project will align with a major planned Northumbrian Water project to address phosphates across the Browney catchment.

Cong Burn Channel Restoration Project

Funded by the Environment Agency.

The lowest section of Cong Burn flows through an open concrete channel through Chester le Street park between the flood defence culvert exit at Cone Terrace and the A167 road bridge. The design phase is complete and the Environment Agency has signed off on the flood risk status of the proposed channel design. The Environment Agency funded an investigation, 2020-21, into potential construction funding strategies. The project is on hold until construction funding can be secured

Topsoil

<https://wear-rivers-trust.org.uk/topsoil>

<https://northsearegion.eu/topsoil/>

Funded by European Union Interreg North Sea Region, Durham University and Northumbrian Water.

Running from November 2015, completing delivery December 2021 with full project completion March 2022.. The project was extended through Topsoil 2 "capitalization". The project timeline was further extended due to covid. The project comprises 16 different projects across 5 countries. WRT leads the UK1 local consortium which includes Durham University and Northumbrian Water. Durham University delivery is complete. The principal objective behind UK1 is to gain a greater understanding of surface-groundwater interactions within the Wear catchment. Opportunities to improve communication with key stakeholders, generating regulatory and direct integrated land and surface water and groundwater management benefits, are being pursued through the Wear Catchment Partnership. Durham County Council is talking to WRT about soil management, agricultural run-off, highway drainage sedimentation and flooding. Topsoil 2 is running from May 2020 to December 2021. The key themes of mitigating climate change through improved moisture retention, increasing drought resilience and reducing flood risk have been continued and amplified through Topsoil 2 collecting detailed soil health data from 3 local farms under different tillage techniques for promotion on a demonstrator farm basis to the wider farming community. Further funding is sought to create a long term data set and to use the 3 demonstrator farms as fora to positively engage farmers, supported by agronomists Agrii and Frontier Agriculture Ltd.

North Pennines: Carbon Connects

<https://wear-rivers-trust.org.uk/carbon-connects>

<https://www.nweurope.eu/projects/project-search/cconnects-carbon-connects/>

Funded by European Union Interreg North West Europe Region

The North Pennines AONB Partnership is lead partner with WRT as supporting partner. This project became live in March 2018 and will run to December 2021, comprising 9 projects across 6 countries. The project consists of 3 elements. The North Pennines AONB, with WRT support, are restoring a pilot peatland area, currently with the "wrong" vegetation and measure improvements to carbon sequestration and will engage with farmers to promote blanket bog restoration through Countryside Stewardship. WRT, with North Pennines AONB support, has worked to establish a local supply chain for peatland restoration plants (sphagnum, cotton grass, shrub species). Given the scale of the upland peat restoration effort, demand for restoration plant material exceeds supply, limiting restoration delivery and increasing delivery risk.

WRT is working to establish a demonstration farm to explore the concept of "Maximum Sustainable Output" where livestock production is matched to natural grass availability on a low input/output basis. This is a profit-centred rather than production-centred business model. Resultant environmental benefits open up the opportunity for farms to diversify income streams through the protection of Natural Capital and payments for ecosystem services.

A project extension or "capitalization" has been secured to September 2023, with WRT as a full partner, which focusses on marketing carbon storage through improved peatland land management to the private corporate sector, diversifying farm incomes.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

Alderdene/Lanchester Natural Flood Management

Funded by Durham County Council (DCC) and Durham Woodland Revival.

Overland flood pathways were identified and mapped by drone flyover through a Durham University MSc project. This information was used to engage with farmers and secure their agreement for measures designed to interrupt flow pathways, temporarily store water and slow down in-channel flows. This was a 3 phase programme. Phase 1 was completed in 2018-19. Phase 2 barrier hedge planting was disrupted due to Covid 19 late winter/spring 2020 and was successfully rolled into 2020-21 phase 3 deliver activity which has been completed.

Cool Waters Project

Funded by the Woodland Trust and Postcode Local.

Agreed in 2018, to run 2019 to 2023 will increase riverbank tree cover. Further funding in the region of £150K will be required to plant 22,500 trees, creating 9 ha of new riparian woodland habitat, along 15kms of riverbank, over the initial 4 year life of the project, which is designed to be open-ended and is aligned to an open-ended Wear Invasive Non-Native Species management project.

The riparian zone plays a critical role in keeping water temperatures cool. It is predicted that climate change will lead to an increase in both air and water temperatures of around 2 - 4C by 2050 (Environment Agency, 2016). In areas where there is little riparian tree cover the project will lead to significant impacts on both terrestrial and aquatic ecosystems. Steps are therefore needed to ensure water temperatures are kept cool, especially for cold water species such as Brown Trout and Atlantic Salmon. 3 these sites were planted in 2019/20, with focused volunteer effort from angling clubs and community groups, the 2020-21 planting season was disrupted with the Covid lock down. Funders understand the situation and activity has been deferred to the 2021-22 season

Wear Invasive Non-Native Species (WINNS) Project

Funding: Various, including an Enforcement Undertaking, Postcode Local and NWL Branchout

The initial programme from January 2019 was completed in Oct 2020, despite having experienced delay through Covid lockdown and staff furlough. INNS records continue to be collated. A Wear INNS Strategic Management Plan developed, linked into the wider North East England regional INNS strategy. The Wear element of the regional strategy is coordinated through the Wear Catchment Partnership. Additional funding was successfully secured to plan activity for the 2021 season with a focus of activity planned to be Durham Peninsula in partnership, in support of the proposed World Heritage Site extension with principal landowners: Durham County Council, Durham University and Durham Cathedral. WINNS will continue to be aligned with the Cool Waters project with farmer and landowner contact providing opportunities to both plant riparian trees and manage INNS.

INNS management is also included as an element of other projects, eg Environment Agency Water Environment Investment Fund(WEIF) projects

Given the long term nature of INNS management (est 5-10 years for effective treatment) the level of effort required increases as additional sites are taken into management. A range of funding applications are planned including to NWL's Water Environment Scheme.

Weardale Abandoned Metal Mines (WAMM) project: Containment of contaminated sediments from historic metal mines

Funded by The Coal Authority.

Lead mining and ore processing in C18th and C19th was water-powered, using heavily managed high energy streams. The historic structures holding back the resulting sediments are collapsing and discharging volumes of heavy metals into the water column. A detailed walkover and site assessment report covering the Killhope and Middlehope catchments was produced by WRT in 2016, identifying the most contaminated sites. Delivery of outstanding sites at Killhope, Cowhorse level Middlehope was completed over the Autumn/Winter of 2020. Further enabling works were completed at Cambokeels mine during 2020-21 in preparation for large scale Coal authority works to deal with point source pollution from the mine audit.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

Further Coal Authority work is expected to be secured to contain sediments in the Rookhope valley, along with further investigation works at Cambokeels 2021-22

Natural Flood Management

Funded by the Environment Agency through the North Pennines AONB Partnership and Durham County Council.

A national NFM pilot in upper Weardale to demonstrate the use of soft "nature-like" river engineering and Natural Flood Management techniques at a landscape scale for several years. WRT's initial role in the project is now complete.

WRT has conducted NFM options appraisal to address flooding in the Sidehead-Westgate area for Durham County Council. Further NFM work is expected from both Durham County Council and the Environment Agency in Weardale during 2021-22.

Durham County Council appreciate the links between soil management, flooding and water quality and are working/discussing with WRT to apply Nature Based Solutions in several areas. This approach ties back into Topsoil, Cool Waters and Invasives Management.

Education

Funding: Various, including an Enforcement Undertaking, Postcode Local, Gaunless Gateway

Despite covid disruption to schools' operations, a series of John Muir Awards were delivered to primary schools in the Gaunless and Beechburn catchments where learners explore nature, take action to conserve/enhance and to reflect on the experience. Schools chose from a menu of options across 5 day programmes.

Rivers Trust Secondment

Funded by the Rivers Trust

The part time secondment of the WRT IT Officer to the RT IT team, charged at a daily rate, has been a great success, building knowledge, expertise and networking and has benefitted WRT's reputation.

Covid 19 Impact

Covid 19 has had a significant impact on Trust operations 2020-21 interrupting delivery due to lockdown with most of the staff team furloughed for between 3 and 5 months during the Spring and Summer of 2020, with restricted use and availability of volunteers over the period.

The ambition to diversify funding, reducing reliance on project-specific funding has been severely disrupted as all business and community sectors have struggled with the pandemic.

Covid has led to the WRT staff team becoming fully home-based, with the office vacated in August 2020, reducing overheads, but incurring additional homeworking and travel costs. Home based working is working well with regular contact via Teams and telephone including monthly virtual team meetings. It has been a priority to identify and mitigate any developing social isolation.

Financial review

Financial position

Incoming resources for the year (12 month period) were £327,512 (2020: £289,789, there was an increase. Total reserves for the year £191,357 (2020: £298,538).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to 6 months average expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves was exceeded at the year end.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The organisation is a charitable company limited by guarantee. The charity was established in 2010 under a Memorandum of Association which defines its objects and powers and is governed by its Articles of Association.

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

Dr Martyn C Lucas
Dr Ceri Gibson
Mr Robert Kirton-Darling
Mr Neil Ashforth
Mr Darron Nixon
Ms Joyce Moxon
Mr George Gerring
Mr David Hutchinson

The charity is governed by the Trustees who are recruited based on their expertise and are local community activists. Trustees are appointed by board resolution. Trustees meet on a regular basis to oversee Trust governance, project development and delivery, financial management and any other issues of importance to ensure progress is made in line with the organisation's aims and objectives.

None of the Trustees have any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 each in the event of a winding up.

Trustees continually assess the major risks to which the charity is exposed. They are satisfied that systems are in place to mitigate exposure to the major risks. The Wear Rivers Trust is reviewing the governance file comprising all relevant policies and procedures. Internal risks are minimised by the separation of duties with authorisation procedures in place for all transactions.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04260195 (England and Wales)

Registered Charity number

1094613

Registered office

Ground Floor
Finchale House
Belmont Business Park
Durham
DH1 1TW

Trustees

N Ashforth
G W J Gerring
Dr C A Gibson
R Kirton-Darling
Dr M C Lucas
Ms J Moxon
D M Nixon
D Hutchinson

Company Secretary

N Ashforth

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

David Holloway
BA (Hons) FCA DChA
Ribchesters
Chartered Accountants
Finchale House
Belmont Business Park
Durham
DH1 1TW

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 17 December 2021 and signed on the board's behalf by:

M.C. Lucas

M.C. Lucas (Dec 13, 2021 16:19 GMT)

Dr M C Lucas - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WEAR RIVERS TRUST (REGISTERED NUMBER: 04260195)**

Independent examiner's report to the trustees of Wear Rivers Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of BA (Hons) FCA DChA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Holloway
BA (Hons) FCA DChA
Ribchesters
Chartered Accountants
Finchale House
Belmont Business Park
Durham
DH1 1TW

17 December 2021

WEAR RIVERS TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		437	-	437	1,079
Charitable activities					
Conservation and Protection		41,400	286,112	327,512	289,789
Other trading activities	2	(335)	-	(335)	335
Investment income	3	87	-	87	1,312
Other income		-	-	-	59,219
Total		<u>41,589</u>	<u>286,112</u>	<u>327,701</u>	<u>351,734</u>
EXPENDITURE ON					
Charitable activities					
Conservation and Protection		106,184	328,698	434,882	337,217
NET INCOME/(EXPENDITURE)		<u>(64,595)</u>	<u>(42,586)</u>	<u>(107,181)</u>	<u>14,517</u>
Transfers between funds	12	<u>(10,000)</u>	<u>10,000</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(74,595)</u>	<u>(32,586)</u>	<u>(107,181)</u>	<u>14,517</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		122,492	176,046	298,538	284,021
TOTAL FUNDS CARRIED FORWARD		<u><u>47,897</u></u>	<u><u>143,460</u></u>	<u><u>191,357</u></u>	<u><u>298,538</u></u>

The notes form part of these financial statements

WEAR RIVERS TRUST (REGISTERED NUMBER: 04260195)

**BALANCE SHEET
31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	8	4,153	-	4,153	4,221
CURRENT ASSETS					
Debtors	9	51,833	37,570	89,403	202,728
Cash at bank		-	131,542	131,542	128,787
		<u>51,833</u>	<u>169,112</u>	<u>220,945</u>	<u>331,515</u>
CREDITORS					
Amounts falling due within one year	10	(8,091)	(25,650)	(33,741)	(37,198)
NET CURRENT ASSETS		<u>43,742</u>	<u>143,462</u>	<u>187,204</u>	<u>294,317</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>47,895</u>	<u>143,462</u>	<u>191,357</u>	<u>298,538</u>
NET ASSETS		<u>47,895</u>	<u>143,462</u>	<u>191,357</u>	<u>298,538</u>
FUNDS	12				
Unrestricted funds				47,895	122,492
Restricted funds				143,462	176,046
TOTAL FUNDS				<u>191,357</u>	<u>298,538</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17 December 2021 and were signed on its behalf by:

M.C. Lucas
M.C. Lucas (Dec 13, 2021 16:19 GMT)

M C Lucas - Trustee

The notes form part of these financial statements

WEAR RIVERS TRUST

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	4,194	(91,823)
Net cash provided by/(used in) operating activities		<u>4,194</u>	<u>(91,823)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(1,526)	(575)
Interest received		87	1,312
Net cash (used in)/provided by investing activities		<u>(1,439)</u>	<u>737</u>
Change in cash and cash equivalents in the reporting period		<u>2,755</u>	<u>(91,086)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>128,787</u>	<u>219,873</u>
Cash and cash equivalents at the end of the reporting period		<u><u>131,542</u></u>	<u><u>128,787</u></u>

The notes form part of these financial statements

WEAR RIVERS TRUST

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2021

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(107,181)	14,517
Adjustments for:		
Depreciation charges	1,594	1,625
Interest received	(87)	(1,312)
Decrease/(increase) in debtors	113,325	(90,726)
Decrease in creditors	(3,457)	(15,927)
Net cash provided by/(used in) operations	<u>4,194</u>	<u>(91,823)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.20 £	Cash flow £	At 31.3.21 £
Net cash			
Cash at bank	<u>128,787</u>	<u>2,755</u>	<u>131,542</u>
	<u>128,787</u>	<u>2,755</u>	<u>131,542</u>
Total	<u>128,787</u>	<u>2,755</u>	<u>131,542</u>

The notes form part of these financial statements

WEAR RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be qualified with reasonable accuracy. The following specific policies are applied to particular categories of income.

- Voluntary income is received by way of donations and gifts and is included in the full Statement of Financial Activities when receivable.
- Investment income is recognised when receivable.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration for its performance.
- Grants, where entitlement is not conditional or related to the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Sponsorship income is credited to the Statement of Financial Activities on the date of receipt.

Expenditure

Expenditure is recognised on an accruals basis as the liability is incurred. Expenditure includes irrecoverable input VAT, and is reported as part of the expenditure to which it relates.

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Other expenditure includes those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity
- All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

WEAR RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

The accounts have been prepared on the going concern basis. The trustees have considered the financial position and performance of the charity including a review of future cash flows. They are confident that the charity is in a position to meet its commitments from those cash flows. They have therefore adopted the going concern principle.

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Other services provided	(335)	335
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Interest receivable	87	1,312
	<u> </u>	<u> </u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Independent Examiners Fee	1,920	1,800
Depreciation - owned assets	1,594	1,625
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

WEAR RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Average number of Staff	8	8

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	76	1,003	1,079
Charitable activities			
Conservation and Protection	19,377	270,412	289,789
Other trading activities	150	185	335
Investment income	1,312	-	1,312
Other income	59,219	-	59,219
Total	80,134	271,600	351,734
EXPENDITURE ON			
Charitable activities			
Conservation and Protection	32,460	304,757	337,217
NET INCOME/(EXPENDITURE)	47,674	(33,157)	14,517
RECONCILIATION OF FUNDS			
Total funds brought forward	74,816	209,205	284,021
TOTAL FUNDS CARRIED FORWARD	122,490	176,048	298,538

WEAR RIVERS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

8. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 April 2020	13,903	1,750	15,653
Additions	3,014	(1,488)	1,526
	<u>16,917</u>	<u>262</u>	<u>17,179</u>
DEPRECIATION			
At 1 April 2020	11,242	190	11,432
Charge for year	1,522	72	1,594
	<u>12,764</u>	<u>262</u>	<u>13,026</u>
NET BOOK VALUE			
At 31 March 2021	<u>4,153</u>	<u>-</u>	<u>4,153</u>
At 31 March 2020	<u>2,661</u>	<u>1,560</u>	<u>4,221</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	22,486	12,285
Prepayments and accrued income	66,917	190,443
	<u>89,403</u>	<u>202,728</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	27,043	23,671
Social security and other taxes	4,748	4,203
Other creditors	-	1,458
Accruals and deferred income	1,950	7,866
	<u>33,741</u>	<u>37,198</u>

11. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021 £	2020 £
Within one year	5,415	5,907
Between one and five years	-	5,415
	<u>5,415</u>	<u>11,322</u>

WEAR RIVERS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

12. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	122,492	(64,597)	(10,000)	47,895
Restricted funds				
Interreg North Sea Region Topsoil Project	11,835	(11,835)	-	-
Metal Mines	-	1,060	-	1,060
Weardale Natural flood management	1,785	(11,785)	10,000	-
CaBa 18/19	145	659	-	804
Carbon Connects	-	14,401	-	14,401
WCP Business Development	29,621	(14,384)	-	15,237
Wapping Burn Restoration Project EEU	49,190	(15,934)	-	33,256
Cool Waters	8,335	6,309	-	14,644
Metal Mines Cambokeels	47	630	-	677
Sunderland City Council	6,272	(1,042)	-	5,230
Brownley RDP (Crook EEU)	67,950	(13,183)	-	54,767
Smallhope & Upper Cong Burn				
Optioneering	493	(493)	-	-
James Knott "Our River Wear in Schools"	373	(373)	-	-
EA Beechburn Beck Feasibility Project	-	431	-	431
EA Smallhope Burn Natural Capital Project	-	1,725	-	1,725
DCC Westgate/Sidehead NFM				
	-	1,230	-	1,230
	<u>176,046</u>	<u>(42,584)</u>	<u>10,000</u>	<u>143,462</u>
TOTAL FUNDS	<u>298,538</u>	<u>(107,181)</u>	<u>-</u>	<u>191,357</u>

WEAR RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	41,588	(106,185)	(64,597)
Restricted funds			
Interreg North Sea Region Topsoil Project	10,803	(22,638)	(11,835)
Metal Mines	134,337	(133,277)	1,060
Weardale Natural flood management	(10,000)	(1,785)	(11,785)
CaBa 18/19	14,999	(14,340)	659
Carbon Connects	55,376	(40,975)	14,401
Cong Burn Restoration Project phase 1 18/19	22,375	(22,375)	-
WCP Business Development	-	(14,384)	(14,384)
Wapping Burn Restoration Project EEU	-	(15,934)	(15,934)
Cool Waters	21,714	(15,405)	6,309
Metal Mines Cambokeels	2,250	(1,620)	630
Sunderland City Council	-	(1,042)	(1,042)
Brownery RDP (Crook EEU)	-	(13,183)	(13,183)
Smallhope & Upper Cong Burn Optioneering	-	(493)	(493)
James Knott "Our River Wear in Schools"	-	(373)	(373)
EA Beechburn Beck Feasibility Project	17,319	(16,888)	431
EA Smallhope Burn Natural Capital Project	13,939	(12,214)	1,725
DCC Westgate/Sidehead NFM			
	3,001	(1,771)	1,230
	286,113	(328,697)	(42,584)
TOTAL FUNDS	327,701	(434,882)	(107,181)

WEAR RIVERS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	74,816	47,676	122,492
Restricted funds			
Brancepeth Beck 17/18	194	(194)	-
Interreg North Sea Region Topsoil Project	61,125	(49,290)	11,835
EA Access	283	(283)	-
Living Waterways	5,055	(5,055)	-
Metal Mines	17,937	(17,937)	-
Weardale Natural flood management	16,815	(15,030)	1,785
CaBa 18/19	634	(489)	145
Carbon Connects	2,858	(2,858)	-
Cong Burn Restoration Project phase 1 18/19	278	(278)	-
WCP Business Development	27,818	1,803	29,621
Wapping Burn Restoration Project EEU	50,726	(1,536)	49,190
Cool Waters	9,526	(1,191)	8,335
Newhouse Burn/Greencroft Estate	1,737	(1,737)	-
Gaunless Northern Heartlands/AAP	7,903	(7,903)	-
Gaunless Greggs/NWL/SB	3,297	(3,297)	-
Gaunless HLF	3,019	(3,019)	-
Metal Mines Cambokeels	-	47	47
Sunderland City Council	-	6,272	6,272
Brownery RDP (Crook EEU)	-	67,950	67,950
Smallhope & Upper Cong Burn			
Optioneering	-	493	493
James Knott "Our River Wear in Schools"	-	373	373
	<hr/> 209,205	<hr/> (33,159)	<hr/> 176,046
TOTAL FUNDS	<hr/> <hr/> 284,021	<hr/> <hr/> 14,517	<hr/> <hr/> 298,538

WEAR RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	80,134	(32,458)	47,676
Restricted funds			
Brancepeth Beck 17/18	-	(194)	(194)
Interreg North Sea Region Topsoil Project	45,842	(95,132)	(49,290)
EA Access	-	(283)	(283)
Living Waterways	-	(5,055)	(5,055)
Metal Mines	-	(17,937)	(17,937)
Weardale Natural flood management	-	(15,030)	(15,030)
CaBa 18/19	-	(489)	(489)
Carbon Connects	15,149	(18,007)	(2,858)
Storymaps 18/19	5,126	(5,126)	-
Cong Burn Restoration Project phase 1 18/19	-	(278)	(278)
WCP Business Development	-	1,803	1,803
Wapping Burn Restoration Project EEU	-	(1,536)	(1,536)
Cool Waters	14,000	(15,191)	(1,191)
Newhouse Burn/Greencroft Estate	-	(1,737)	(1,737)
Gaunless Northern Heartlands/AAP	-	(7,903)	(7,903)
Gaunless Greggs/NWL/SB	-	(3,297)	(3,297)
Gaunless HLF	-	(3,019)	(3,019)
Metal Mines	39,416	(39,416)	-
Metal Mines Cambokeels	11,377	(11,330)	47
Sunderland City Council	-	6,272	6,272
Cong Burn Restoration Phase 2 19/20	30,605	(30,605)	-
CaBa 19/20	15,000	(15,000)	-
Browney RDP (Crook EEU)	70,000	(2,050)	67,950
Smallhope & Upper Cong Burn			
Optioneering	20,000	(19,507)	493
James Knott "Our River Wear in Schools"	5,085	(4,712)	373
	<u>271,600</u>	<u>(304,759)</u>	<u>(33,159)</u>
TOTAL FUNDS	<u>351,734</u>	<u>(337,217)</u>	<u>14,517</u>

WEAR RIVERS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	74,816	(16,921)	(10,000)	47,895
Restricted funds				
Brancepeth Beck 17/18	194	(194)	-	-
Interreg North Sea Region Topsoil Project	61,125	(61,125)	-	-
EA Access	283	(283)	-	-
Living Waterways	5,055	(5,055)	-	-
Metal Mines	17,937	(16,877)	-	1,060
Weardale Natural flood management	16,815	(26,815)	10,000	-
CaBa 18/19	634	170	-	804
Carbon Connects	2,858	11,543	-	14,401
Cong Burn Restoration Project phase 1 18/19	278	(278)	-	-
WCP Business Development	27,818	(12,581)	-	15,237
Wapping Burn Restoration Project EEU	50,726	(17,470)	-	33,256
Cool Waters	9,526	5,118	-	14,644
Newhouse Burn/Greencroft Estate	1,737	(1,737)	-	-
Gaunless Northern Heartlands/AAP	7,903	(7,903)	-	-
Gaunless Greggs/NWL/SB	3,297	(3,297)	-	-
Gaunless HLF	3,019	(3,019)	-	-
Metal Mines Cambokeels	-	677	-	677
Sunderland City Council	-	5,230	-	5,230
Browney RDP (Crook EEU)	-	54,767	-	54,767
EA Beechburn Beck Feasibility Project	-	431	-	431
EA Smallhope Burn Natural Capital Project	-	1,725	-	1,725
DCC Westgate/Sidehead NFM	-	1,230	-	1,230
	<u>209,205</u>	<u>(75,743)</u>	<u>10,000</u>	<u>143,462</u>
TOTAL FUNDS	<u>284,021</u>	<u>(92,664)</u>	<u>-</u>	<u>191,357</u>

WEAR RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	121,722	(138,643)	(16,921)
Restricted funds			
Brancepeth Beck 17/18	-	(194)	(194)
Interreg North Sea Region Topsoil Project	56,645	(117,770)	(61,125)
EA Access	-	(283)	(283)
Living Waterways	-	(5,055)	(5,055)
Metal Mines	134,337	(151,214)	(16,877)
Weardale Natural flood management	(10,000)	(16,815)	(26,815)
CaBa 18/19	14,999	(14,829)	170
Carbon Connects	70,525	(58,982)	11,543
Storymaps 18/19	5,126	(5,126)	-
Cong Burn Restoration Project phase 1 18/19	22,375	(22,653)	(278)
WCP Business Development	-	(12,581)	(12,581)
Wapping Burn Restoration Project EEU	-	(17,470)	(17,470)
Cool Waters	35,714	(30,596)	5,118
Newhouse Burn/Greencroft Estate	-	(1,737)	(1,737)
Gaunless Northern Heartlands/AAP	-	(7,903)	(7,903)
Gaunless Greggs/NWL/SB	-	(3,297)	(3,297)
Gaunless HLF	-	(3,019)	(3,019)
Metal Mines	39,416	(39,416)	-
Metal Mines Cambokeels	13,627	(12,950)	677
Sunderland City Council	-	5,230	5,230
Cong Burn Restoration Phase 2 19/20	30,605	(30,605)	-
CaBa 19/20	15,000	(15,000)	-
Browney RDP (Crook EEU)	70,000	(15,233)	54,767
Smallhope & Upper Cong Burn Optioneering	20,000	(20,000)	-
James Knott "Our River Wear in Schools"	5,085	(5,085)	-
EA Beechburn Beck Feasibility Project	17,319	(16,888)	431
EA Smallhope Burn Natural Capital Project	13,939	(12,214)	1,725
DCC Westgate/Sidehead NFM			
	3,001	(1,771)	1,230
	<u>557,713</u>	<u>(633,456)</u>	<u>(75,743)</u>
TOTAL FUNDS	<u>679,435</u>	<u>(772,099)</u>	<u>(92,664)</u>

WEAR RIVERS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

