

The Daneford Trust
(A Company Limited by Guarantee)

Company No. 4329952
Charity No. 1094607

Report and Financial Statements
For the year ended
31 December 2023

**The Daneford Trust Trustees' and Annual Report
For the year ended 31 December 2023**

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**The Daneford Trust Trustees' and Annual Report
For the year ended 31 December 2023**

Trustees: Ayodele Bandele
Wendy Bisiker
Henry Chin (co-opted 31.05.2023)
Edward Clayton
Akilah Higgins
James Robinson
Mike Wardle

Company Secretary: Anthony Stevens

Company number: 04329952

Charity number: 1094607

Registered office: St Margaret's House
21 Old Ford Road
London E2 9PL.

Independent examiner: Goldwins Limited
75 Maygrove Road
West Hampstead
London NW6 2EG
www.goldwins.co.uk

Bankers: The Co-operative Bank
Olympic House
6 Olympic Court
Salford M6 2QP.

The Daneford Trust Trustees' and Annual Report For the year ended 31 December 2023

The Trustees, who are also directors under company law, present their report and financial statements for the year ended 31 December 2023. The Trustees confirm that the financial statements of the charity comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice – Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and Activities Charitable Aims

The Daneford Trust is a company limited by guarantee and a registered charity with the charitable objects of giving young people, locally and from abroad, the opportunity to experience life in a different culture and their development of international understanding. During the reporting period the trustees have considered section 17 of the Charities Act 2011 and Charity Commission guidance on public benefit. We have sought to ensure that the charity is fulfilling its charitable purpose to benefit the public by outreach to young people in London and visits by trustees to several of our partners overseas. Grant making Daneford Trust awards grants to groups and individuals from London taking part in projects with our partners in South Asia, Africa and the Caribbean. We also award grants to young people from our partner organisations who visit the UK.

This year we awarded grants to two community group exchange projects with partners in Namibia and Uganda and two individual volunteers who went to Ghana and St Vincent and the Grenadines. Trustees supported field visits made to St Vincent and the Grenadines by Mica Duncan, Outreach Worker and by James Robinson, trustee to Botswana. The core of both these visits was to strengthen the Trust's partnership in both countries (post Covid).

Staff and Volunteers

The Trustees continue to take on various roles to maintain the organisation's work. The Trustees continue to support the two part-time staff, Mica Duncan, Outreach Worker and Tony Stevens, Admin Worker and the services of Counting Stars have increased in line with social media visibility. Trustees continue to seek new, enthusiastic and experienced Trustees, particularly a Trustee Treasurer.

Our achievements and performance

The Trustees review the performance of the Trust at regular meetings. Beginning in January 2023, trustees met for a development day to identify clear SMART targets aligned to our mission, part of which included raising our profile on social media and regularly publishing on the blog section of the Trust website. Trustees also decided to consolidate the alumni network to support the longevity of the Trust.

Over the year the Trustees were pleased to support two youth exchange projects: 1. BSix College, Hackney, to Uganda (2023) and 2. Kori Youth Hub, Haringey to Namibia (planned for 2024).

We also supported two Overseas Volunteer Projects: 1. Serene Anderson, who worked on two projects including Helping Hands special needs centre in Kingstown and 2. Folashade Millar Maps, who worked with Girl Guides Ghana in Accra. Folashade gave a presentation at the Trust's 40th Anniversary Reception in the House of Commons in October 2023.

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Trustees also received a proposal about an exciting prospective visit from a school group from Botswana which led to initial ideas being discussed over Zoom.

Since establishing our charity in November 1981, we have supported over 8,270 young people from across London and overseas in parts of Africa, Asia and the Caribbean, to engage in life-changing global education, cultural and voluntary work exchanges.

We have also worked with teachers, lecturers, youth and community practitioners in schools, colleges, youth and community organisations throughout the London boroughs, and with partners in eleven countries world- wide. Apart from the three projects mentioned above we continue to maintain existing and new partnerships, including BSix College, Hackney, Cleve School, Bexley, Kori Youth Hub, Haringey, New City College (Hackney and Tower Hamlets) Leyton Sixth Form College, Waltham Forest and Young Lyric, part of the Lyric Theatre Hammersmith.

We remain unique in our mission to actively seek out young people who may have social, economic or cultural barriers to volunteering or travelling overseas. Many of the young people we have supported would have not benefitted from the experiences if it were not for the support of the Daneford Trust. The Trust continued to face challenges, including the loss of activity post Covid, throughout 2023, and we are thankful for volunteers and donors whose combined efforts have seen us through our 40th and now 41st year of youth work and education.

We continue to benefit from relatively low costs in rent, utility costs on our new office premises in St Margaret's House in Bethnal Green.

James Robinson was re-elected as Chair of Trustees and Tony Stevens continues as Company Secretary. Trustees were delighted to welcome new Trustee Henry Chin, a Daneford Trust alumni who worked in Guyana, 2010.

Financial Review

The statement of Financial Activities shows net income for the reporting period of £28,828 against expenditure of £30,832, a deficit of £2,004. Funds at 31.12.2023 stand at £54,098. We continue to benefit from grants and donations from a number of loyal charitable trusts and foundations, including: 'Anon', The Lord Mayor's 800th Anniversary Trust, the Lorraine Anderson Memorial Fund, The Pamela Leung Arts Fund, The Jack Petchey Foundation and The K E Prideaux-Brune Settlement. The Trustees are mindful that the number of such donations and support will change as we come out of the Covid pandemic. Charities and companies are simply changing their priorities.

The Trustees held a Reception for supporters and friends House of Commons, in October, towards the end of our 4th Anniversary celebrations. We are grateful to Rusharana Ali MP who hosted us in the Jubilee Room. Over 40 guests heard words of encouragement from Ms Ali and project presentations from Foleshade Millar Maps and staff and students from BSix College, Hackney

A large section of our income continues to come from loyal 'Friends' who donate through Standing Orders with their banks. A significant number of these donations are made by the Trust's Alumni (former volunteers).

The Trustees have continued to recruit the services of accountants Accountability Europe. All funds are held in our bank account where balances earn interest.

The Daneford Trust Trustees' and Annual Report For the year ended 31 December 2023

Reserves

The Daneford Trust currently holds reserves of around 112% of its annual budget. Our unrestricted free reserves are 73% of annual budget. Our reserves policy is to aim for free reserves to enable us to meet our liabilities for up to 6 months. Going concern The Trustees confirm that the Daneford Trust is a going concern.

Principal risks and uncertainties

During the year the trustees kept under review the risks faced by the charity in relation to its activities, finance, health and safety, governance and management. Plans to mitigate these risks were considered and policies were reviewed at trustee meetings, including safeguarding, volunteering and health and safety.

Plans for Future Periods

The Daneford Trust exists to empower the next generation, building bridges with communities, offering ladders to opportunities and supporting young people to change the world around them for the better. It is our vision that these experiences will empower young people to combat prejudice, barriers and injustice which they encounter in future life. In a fast changing and challenging environment, it is important that our work continues – as now more than ever-it matters. We are committed to sustainability, recognising that our work is in our ability to make lasting change. As well as sustaining our existing relationships, we remain keen to develop new partnerships with organisations from across sector that can support us in taking our agenda forward. We passionately and unequivocally believe that collaboration, participation and partnership with others will assist young people to have the best chances, choices and opportunities. During 2023 we remained determined to reach out to and work with more young people, teachers and youth workers, develop our work in supporting groups interested in international education and volunteering projects.

Structure, Governance and Management

The charity is constituted as a registered charity and a company limited by guarantee. The Trust was incorporated on 27th November 2001 and, on 1st January 2002, took over the assets, liabilities and activities of the Daneford Trust, an unincorporated charity established in 1982. The provisions of the governing document have been complied with during the reporting period under review. The Trustees serve on a Board of Trustees has met regularly during the year and met in January to discuss and write a new 3-year Development Plan. This is now a 'bench mark' paper of reference for Trustees, in the immediate future.

At present there are seven Trustees, with experience in youth work, teaching, charity management, social work, Corporate IT and volunteering. We are currently prioritising the appointment of a Trustee Treasurer. Trustees are elected for a two-year term at the Annual General Meeting.

Statement of responsibilities of the Trustees

The Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing the report of the trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and

**The Daneford Trust Trustees' and Annual Report
For the year ended 31 December 2023**

expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles of the Charity SORP;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31st December 2023 was seven. The Trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

The Trustees' Annual Report has been approved by the Trustees on 10th JUNE - 2024



James Robinson, Chair of Trustees



Mike Wardle, Vice-Chair of Trustees

**Independent Examiner's Report
To the members of The Daneford Trust
For the year ended 31 December 2023**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Epton

10 June 2024

Anthony Epton BA, FCA, CTA, FCIE
Goldwins Limited
Chartered Accountants
75 Maygrove Road
London NW6 2EG

The Daneford Trust**Statement of financial activities**

(incorporating an income and expenditure account)

For the year ended 31 December 2023

		Unrestricted	Restricted	2023	2022
	Note	£	£	Total	Total
				£	£
Income from:					
Donations and legacies	3	28,828	-	28,828	21,329
Total income		28,828	-	28,828	21,329
Expenditure on:					
Charitable activities	4	30,832	-	30,832	25,600
Total expenditure		30,832	-	30,832	25,600
Net income / (expenditure) for the year	5	(2,004)	-	(2,004)	(4,271)
Transfers between funds		-	-	-	-
Net movement in funds		(2,004)	-	(2,004)	(4,271)
Reconciliation of funds:					
Total funds brought forward		46,797	9,305	56,102	60,373
Total funds carried forward		44,793	9,305	54,098	56,102

All of the above results are derived from continuing activities.

There were no other recognised gains or losses other than those stated above.

The attached notes form part of these financial statements.

The Daneford Trust
Balance sheet
As at 31 December 2023

	Note	2023 £	2023 £	2022 £	2022 £
Fixed assets:					
Tangible assets	8		-		-
Current assets:					
Stock	9	150		150	
Debtors	10	8,310		-	
Cash at bank and in hand		46,638		61,223	
		<u>55,098</u>		<u>61,373</u>	
Liabilities:					
Creditors: amounts falling due within one year	11	1,000		1,000	
Net current assets / (liabilities)			<u>54,098</u>		<u>60,373</u>
Total assets less current liabilities			<u>54,098</u>		<u>60,373</u>
Total net assets / (liabilities)			<u>54,098</u>		<u>60,373</u>
Funds	13				
Restricted funds			9,305		9,305
Unrestricted funds:					
General funds		44,793		46,797	
Total unrestricted funds			<u>44,793</u>		<u>46,797</u>
Total funds			<u>54,098</u>		<u>56,102</u>

For the financial year ended 31 December 2023, the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006, and no notice has been deposited under Section 476. The directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 386 of the Act and preparing Financial Statements which give a true and fair view of the state of affairs of the Company as at the end of the period and of its profit or loss for the financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the Company.

The Financial Statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The Financial Statements were approved by the Board on 10th June 2024


Mike Wardle
Vice-Chair of Trustee

Company registration no. 04329952

The attached notes form part of the financial statements.

The Daneford Trust
Notes to the financial statements
For the year ended 31 December 2023

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Reconciliation with previously Generally Accepted Accounting Practice (GAAP)

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was required.

c) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

d) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

g) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

1 Accounting policies (continued)

h) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of trading costs and the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity and its activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 6.

j) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

k) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £1,000. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Office equipment	25%
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l) Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

m) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

n) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

o) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The Daneford Trust
Notes to the financial statements
For the year ended 31 December 2023

2 Detailed comparatives for the statement of financial activities

	Unrestricted £	Restricted £	2022 Total £
Income from:			
Donations and legacies	21,329	-	21,329
Fundraising	-	-	-
Investment income	-	-	-
Total income	21,329	-	21,329
Expenditure on:			
Raising funds	-	-	-
Charitable activities	25,600	-	25,600
Total expenditure	25,600	-	25,600
Net income /			
	(4,271)	-	(4,271)
Transfers	-	-	-
Net	(4,271)	-	(4,271)
Reconciliation of funds:			
Total funds brought forward	51,068	9,305	60,373
Total funds carried forward	46,797	9,305	56,102

3 Income from donations and legacies

	Unrestricted £	Restricted £	2023 Total £	2022 Total £
Other donations	28,828	-	28,828	21,329
Total donations	28,828	-	28,828	21,329

The Daneford Trust
Notes to the financial statements
For the year ended 31 December 2023

4 Analysis of expenditure

	Cost of raising funds	Charitable activities	Support costs	2023 Total	2022 Total
	£	£	£	£	£
Fundraising costs	-	-	-	-	-
Grants payable	-	15,956	-	15,956	5,483
<u>Support costs</u>					
Rent and rates	-	-	3,996	3,996	3,306
Volunteers' Costs	-	-	5,031	5,031	4,614
Education & Promotion: Outrea	-	-	1,261	1,261	8,165
Telephone	-	-	811	811	791
Postage and stationery	-	-	22	22	119
IT equipment	-	-	-	-	357
Sundry	-	-	-	-	-
Independent Examiner's Fees	-	-	1,800	1,800	2,004
Bookkeeping	-	-	1,620	1,620	726
Trustees expenses	-	-	300	300	-
Legal and professional	-	-	35	35	35
Total expenditure 2023	-	15,956	14,876	30,832	25,600

Of the total expenditure, £30,832 was unrestricted (2022: £25,600) and Nil was restricted (2022: Nil).

4a Analysis of expenditure (prior year)

	Cost of raising funds	Charitable activities	Support costs	2022 Total	2021 Total
	£	£	£	£	£
Fundraising costs	-	-	-	-	-
Grants payable	-	5,483	-	5,483	2,220
<u>Support costs</u>					
Rent and rates	-	-	3,306	3,306	2,376
Volunteers' Costs	-	-	4,614	4,614	3,755
Education & Promotion: Outrea	-	-	8,165	8,165	2,500
Telephone	-	-	791	791	592
Postage and stationery	-	-	119	119	110
IT equipment	-	-	357	357	301
Sundry	-	-	-	-	-
Independent Examiner's Fees	-	-	2,004	2,004	1,890
Bookkeeping	-	-	726	726	190
Trustees expenses	-	-	-	-	-
Legal and professional	-	-	35	35	35
Total expenditure 2021	-	5,483	20,117	25,600	13,969

Of the total expenditure, £25,600 was unrestricted (2021: £13,019) and Nil was restricted (2021: £950).

The Daneford Trust
Notes to the financial statements
For the year ended 31 December 2023

5 Net income / (expenditure) for the year

This is stated after charging / (crediting):	2023	2022
	£	£
Operating lease rentals:		
Property	3,996	3,306
Independent Examination	1,800	2,004

6 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:	2023	2022
	£	£
Salaries and wages	-	-
Social security costs	-	-

Trustees did not receive a remuneration during the year (2022: Nil).

There were no employee benefits payments to key management personnel in the year (2022: Nil). Trustees have been reimbursed £300 in the year (2022: Nil).

The average number of employees (head count based on number of staff employed) during the year was as follows:

	2023	2022
	No.	No.
Charitable activities	-	-

7 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

8 Tangible fixed assets

	Plant and machinery	Total
	£	£
Cost		
At the start of the year	9,202	9,202
Additions in year	-	-
Disposals in year	-	-
At the end of the year	9,202	9,202
Depreciation		
At the start of the year	9,202	9,202
Charge for the year	-	-
Eliminated on disposal	-	-
At the end of the year	9,202	9,202
Net book value		
At the end of the year	-	-
At the start of the year	-	-

The Daneford Trust
Notes to the financial statements
For the year ended 31 December 2023

9 Stock

	2023	2022
	£	£
Finished goods	150	150
	150	150

10 Debtors

	2023	2022
	£	£
Gift Aid Accrual	8,310	-
	8,310	-

11 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals	1,000	1,000
	1,000	1,000

12 Analysis of net assets between funds

	General unrestricted £	Designated £	Restricted £	Total funds £
Net current assets	44,793	-	9,305	54,098
Net assets at the end of the year	44,793	-	9,305	54,098

12a Analysis of net assets between funds (prior year)

	General unrestricted £	Designated £	Restricted £	Total funds £
Net current assets	46,797	-	9,305	56,102
Net assets at the end of the year	46,797	-	9,305	56,102

13 Movements in funds

	At the start of the year £	Income £	Expenditure £	Transfers £	At the end of the year £
Restricted funds:					
Restricted funds	9,305	-	-	-	9,305
Total restricted funds	9,305	-	-	-	9,305
General funds	46,797	28,828	(30,832)	-	44,793
Total unrestricted funds	46,797	28,828	(30,832)	-	44,793
Total funds	56,102	28,828	(30,832)	-	54,098

The Daneford Trust
Notes to the financial statements
For the year ended 31 December 2023

13a Movements in funds (prior year)

	At the start of the year £	Income £	Expenditure £	Transfers £	At the end of the year £
Restricted funds:					
Restricted funds	9,305	-	-	-	9,305
Total restricted funds	9,305	-	-	-	9,305
General funds	51,068	21,329	(25,600)	-	46,797
Total unrestricted funds	51,068	21,329	(25,600)	-	46,797
Total funds	60,373	21,329	(25,600)	-	56,102

Purposes of restricted funds

Lorraine Anderson Memorial Fund:

Funds must be given directly to individuals/groups of young people on the Overseas Volunteer Programme. Awards of £300-600 are usually awarded. Lorraine Anderson Fund is a legacy of Lorraine Anderson who passed away - the fund was set up in her name to promote volunteering and active citizenship. The founders request project reports and invites to events and presentations as a reporting method.

Pamela Leung Arts Scholarship:

Scholarship's are to be awarded to individuals/groups of young people on the Overseas Volunteer Programme, who is undertaking a project which promotes the 'Arts'. There is no typical size grant given, as it is dependent on the nature and duration of project. Funds were given to the Trust from a former Trustee who's wife passed away - the fund is a legacy of Pamela Leung and her love of the Arts.

Simon's Charity:

Funds must be given directly to individuals/groups of young people on the Overseas Volunteer Programme. Funds may be carried forward from one year to the next if for any reason the intended young person(s) is not able to undertake their project. Awards of around £200-250 are usually awarded. Simon's Charity is a small independent family run charity.

14 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. Each member is liable to contribute a sum not exceeding £1 in the event of the charity being wound up.

15 Related party transactions

There are no related party transactions to disclose for 2023 (2022: none).