

# THE DANEFORD TRUST

England & Wales · Charity number 1094607

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [04329952](#)

**Registered** 2002-11-14

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** St. Margarets House Settlement  
21 Old Ford Road  
London  
E2 9PL

**Phone** 07957 574317

**Email** [info@danefordtrust.org.uk](mailto:info@danefordtrust.org.uk)

**Website** [www.danefordtrust.org.uk](http://www.danefordtrust.org.uk)

## Activities

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**Objects:** THE ADVANCEMENT OF EDUCATION THROUGH EDUCATIONAL VISITS AND EXCHANGES BETWEEN SCHOOLS, COLLEGES, TRAINING SCHEMES AND OTHER ORGANISED GROUPS OF YOUNG PEOPLE AND INDIVIDUAL YOUNG PEOPLE IN INDUSTRY, PUBLIC SERVICES AND THE COMMUNITY, PARTICULARLY IN THE GREATER LONDON BOROUGHES, AND SIMILAR PEOPLE IN COUNTRIES IN AFRICA, ASIA, THE CARIBBEAN AND DEVELOPING NATIONS

**Activities:** The advancement of education through education visits and exchanges between schools, colleges, training schemes and other organised groups of young people and individual young people in industry, public services and the community, particularly in the Greater London boroughs, and similar people in countries in Africa, Asia, The Caribbean and developing nations.

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training
- **Who:** Children/young People

## Geography

- **Area of benefit:** GREATER LONDON, AFRICA, ASIA, THE CARIBBEAN AND DEVELOPING NATIONS
- Throughout London

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£26,331	£28,211	-	-
2023-12-31	£28,828	£30,832	-	-
2022-12-31	£21,329	£25,600	-	-
2021-12-31	£17,579	£13,969	-	-
2020-12-31	£23,720	£15,755	-	-

## Trustees

Name	Role	Appointed
Ayodele Bandele		2018-01-01
EDWARD CLAYTON		
Henry Randerson Chin		2023-05-31
James Robinson		2016-07-23
MIKE WARDLE		2018-01-01
WENDY BISIKER		2015-01-10

**THE DANEFORD TRUST**

England & Wales - Charity number 1094607

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# Accounts

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**The Daneford Trust**  
(A Company Limited by Guarantee)

**Company No. 4329952**  
**Charity No. 1094607**

**Report and Financial Statements**  
**For the year ended**  
**31 December 2024**

**The Daneford Trust Trustees and Annual Report  
For the year ended 31 December 2024**

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**The Daneford Trust Trustees and Annual Report  
For the year ended 31 December 2024**

Trustees: Ayodele Bandele  
Wendy Bisiker  
Henry Chin  
Edward Clayton  
Akilah Higgins (step-down Dec 2024)  
James Robinson  
Mike Wardle

Company Secretary: Anthony Stevens

Company number: 04329952

Charity number: 1094607

Registered office: St Margaret's House  
21 Old Ford Road  
London E2 9PL.

Independent examiner: Goldwins Limited  
75 Maygrove Road  
West Hampstead  
London NW6 2EG  
**[www.goldwins.co.uk](http://www.goldwins.co.uk)**

Bankers: The Co-operative Bank  
Olympic House  
6 Olympic Court  
Salford M6 2QP.

## **The Daneford Trust Trustees and Annual Report For the year ended 31 December 2024**

The Trustees, who are also directors under company law, present their report and financial statements for the year ended 31 December 2024. The Trustees confirm that the financial statements of the charity comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice – Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

### **Objectives and Activities Charitable Aims**

The Daneford Trust is a company limited by guarantee and a registered charity with the charitable objects of giving young people, locally and from abroad, the opportunity to experience life in a different culture and their development of international understanding. During the reporting period the trustees have considered section 17 of the Charities Act 2011 and Charity Commission guidance on public benefit. We have sought to ensure that the charity is fulfilling its charitable purpose to benefit the public by outreach to young people in London and visits by trustees to several of our partners overseas.

### **Grant making**

The Daneford Trust awards grants to groups and individuals from London taking part in projects with our partners in South Asia, Africa and the Caribbean. We also award grants to young people from our partner organisations who visit the UK.

This year, for the first time in several years, grant support was given to an incoming school group of 23 music students from a school in Botswana.

One volunteer was given a grant of £500 towards his Namibia placement.

Trustees supported the field visit to St Lucia in July by Mica Duncan, Outreach Worker as part of a live application by a young volunteer, age 18 who, at the end of the year had projected dates to volunteer in St Lucia in 2025.

### **Staff and Volunteers**

The Trustees continue to take on various roles to maintain the organisation's work whilst adopting more ambitious planning towards increasing funds and capacity for 2025 and beyond.

The Trustees continue to support the two part-time staff, Mica Duncan, Outreach Worker and Tony Stevens, Admin Worker. Due to unplanned personal circumstances, Tony Stevens's hours reduced for the latter part of the year.

The social media presence continues to be supported by Counting Stars and this has showcased the projects well with regular visuals capturing the stories and sounds.

Trustees continue to seek new, enthusiastic and experienced Trustees, particularly a Trustee Treasurer.

### **Our achievements and performance**

The Trustees review the performance of the Trust at regular meetings. Beginning in January 2024 with a Finance Sub-committee and later, in the drafting of "Daneford Trust: Securing Future Success" as presented and discussed at the November 2024 meeting.

In addition, trustees have scoped their roles more strategically to include named trustees taking on tasks of:

- Annual accounting
- Fundraising and a potential 2025/6 paid head of charity
- Supervision and mentorship of the outreach lead

## **The Daneford Trust Trustees and Annual Report For the year ended 31 December 2024**

- Developing legacy and alumni networking with national and international follow-up to involve partners, where feasible.

Over the year recruitment events attended included the LSC Careers Event, two Open Workshops were held and lots of online briefings.

Trustees Wendy Bisiker and James Robinson embraced the challenge of supporting and helping coordinate the school visits in London of the Regent Hill International School Band, from Molepolole, Botswana. Children and teachers in London experienced the performances of the Botswana children in three south London schools as well as the Blue Youth and Community Centre, Bermondsey. A wonderful opportunity to celebrate global citizenship, at the core of the Daneford Trust's vision. With thanks to Mike Wardle (Shadwell Basin Activity Centre) and Jackie Bygrave (The Blue Youth and Community Centre) for hosting events as part of this visit.

Two promising youth exchanges began in their planning, firstly with a unique partnership with Hackney Quest who plan to go to South Africa and secondly, early discussions took place with Brent Goes Global (early planning for a project in Jamaica), both exchanges are planned for late 2025.

Trustees also supported one Overseas Volunteer, Keith Asante who through the Kori Youth in north London volunteered in a school in Namibia, Southern Africa.

A young person from the Shadwell Basin youth Group has shown interest in volunteering with the trust's partner, Leedo who work with street connected children in Bangladesh.

The work of revitalizing the alumni network continued with a large turnout of past volunteers at an event hosted by the Mayor of Southwark, alumni Cllr Michael Situ.

One guest having travelled from Geneva and another from the early 1980s, whom it was a pleasure and surprise for many to meet, a lot of trustees meeting him for the first time.

Since establishing our charity in November 1981, The Daneford Trust has supported over 8,300 young people from across London and overseas in parts of Africa, Asia and the Caribbean, to engage in life-changing global education, cultural and voluntary work exchanges.

We have also worked with teachers, lecturers, youth and community practitioners in schools, colleges, youth and community organisations throughout the London boroughs, and with partners in eleven countries world- wide. Apart from the projects mentioned above we continue to maintain existing and new partnerships, including BSix College, Hackney, Cleve School, Bexley, Kori Youth Hub, Haringey, New City College (Hackney and Tower Hamlets) Leyton Sixth Form College, Waltham Forest and Young Lyric, part of the Lyric Theatre Hammersmith.

We remain unique in our mission to actively seek out young people who may have social, economic or cultural barriers to volunteering or travelling overseas. Many of the young people we have supported would have not benefitted from the experiences if it were not for the support of the Daneford Trust. The Trust continued to face some challenges throughout but we are immensely grateful to volunteers and donors whose combined efforts have seen us through and into what will soon be our 44th year of youth work and education.

We continue to benefit from relatively low costs in rent, utility costs on our new office premises in St Margaret's House in Bethnal Green.

James Robinson continued as Chair of Trustees however Tony Stevens (Founder) took the decision to step back as Company Secretary. This role will be taken over by trustee Henry Chin. Trustees were grateful to Tony for all his work in this respect but look forward to benefitting from his experience in legacy work and in supporting general administration.

# **The Daneford Trust Trustees and Annual Report For the year ended 31 December 2024**

## **Financial Review**

The statement of Financial Activities shows net income for the reporting period of £26,331 against expenditure of £28,211, a deficit of £1,880. Funds at 31.12.2024 stand at £52,218. We continue to benefit from grants and donations from a number of loyal charitable trusts and foundations, including: 'Anon', The Lord Mayor's 800th Anniversary Trust, the Lorraine Anderson Memorial Fund, The Pamela Leung Arts Fund, The K E Prideaux-Brune Settlement The Jack Petchey Foundation, plus a legacy gift that was received from The Edward Ashcroft Legacy.

The Trustees have been mindful to recalibrate relationships with our alumni and in respect of corporate grant-giving, a working group was set up by trustees to develop a new strategy. Donations and support will hopefully increase as we enter the new financial year. To maintain ties with our alumni network, the Trustees held a reunion in May 2024 at the headquarters of Southwark Council, hosted by alumni, the Mayor of Southwark, Councillor Situ. We are grateful to Mayor Situ (Southwark) who hosted us and were able to reconnect with one of our oldest alumni donors as well as those more recent.

A large section of our income continues to come from loyal 'Friends' who donate through Standing Orders with their banks. A significant number of these donations are made by the Trust's Alumni (former volunteers).

The Trustees have continued to recruit the services of accountants Accountability Europe. All funds are held in our bank account where balances earn interest.

## **Reserves**

The Daneford Trust currently holds reserves of around 123% of its annual budget. Our unrestricted free reserves are 82% of annual budget. Our reserves policy is to aim for free reserves to enable us to meet our liabilities for up to 6 months. Going concern The Trustees confirm that the Daneford Trust is a going concern.

### **Principal risks and uncertainties**

During the year the trustees kept under review the risks faced by the charity in relation to its activities, finance, health and safety, governance and management. Plans to mitigate these risks were considered and policies were reviewed at trustee meetings, including safeguarding, volunteering and health and safety.

## **Plans for Future Periods**

The Daneford Trust exists to empower the next generation, building bridges with communities, offering ladders to opportunities and supporting young people to change the world around them for the better. It is our vision that these experiences will empower young people to combat prejudice, barriers and injustice which they encounter in future life. In a fast changing and challenging environment, it is important that our work continues – as now more than ever-it matters. We are committed to sustainability, recognising that our work is in our ability to make lasting change. As well as sustaining our existing relationships, we remain keen to develop new partnerships with organisations from across sector that can support us in taking our agenda forward. We passionately and unequivocally believe that collaboration, participation and partnership with others will assist young people to have the best chances, choices and opportunities. During 2023 we remained determined to reach out to and work with more young people, teachers and youth workers, develop our work in supporting groups interested in international education and volunteering projects.

## The Daneford Trust Trustees and Annual Report For the year ended 31 December 2024

### Structure, Governance and Management

The charity is constituted as a registered charity and a company limited by guarantee. The Trust was incorporated on 27th November 2001 and, on 1st January 2002, took over the assets, liabilities and activities of the Daneford Trust, an unincorporated charity established in 1982. The provisions of the governing document have been complied with during the reporting period under review.

The Trustees serve on a Board of Trustees whom have met on the following dates: *8<sup>th</sup> February, 17<sup>th</sup> April, 4<sup>th</sup> September and 6<sup>th</sup> November 2025.*

At present there are six Trustees, with experience in youth work, teaching, charity management, social work, Corporate IT and volunteering. We are continuing to promote a vacancy for a new Trustee and intend to utilize resources out in the community, such as the East London Business Alliance in our efforts.

Trustees are elected for a two-year term at the Annual General Meeting. In December 2024 Akilah Higgins ceased to serve and we thank her for her work and hope to work with her as part of future alumni projects.

#### Statement of responsibilities of the Trustees

The Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing the report of the trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

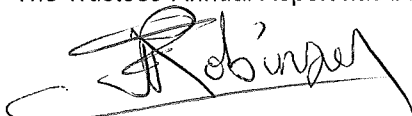
- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles of the Charity SORP;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006.

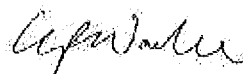
They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31st December 2024 was seven. The Trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

The Trustees' Annual Report has been approved by the Trustees on *18<sup>th</sup> JUNE 2025*



**James Robinson**, Chair of Trustees



**Mike Wardle**, Vice-Chair of Trustees

**Independent Examiner's Report  
To the members of The Daneford Trust  
For the year ended 31 December 2024**

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I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Anthony Epton*

18 June 2025

**Anthony Epton BA, FCA, CTA, FCIE**

Goldwins Limited  
Chartered Accountants  
75 Maygrove Road  
London NW6 2EG

## The Daneford Trust

### Statement of financial activities

(incorporating an income and expenditure account)

For the year ended 31 December 2024

	Note	Unrestricted £	Restricted £	2024 Total £	2023 Total £
<b>Income from:</b>					
Donations and legacies	3	26,331	-	26,331	28,828
<b>Total income</b>		26,331	-	26,331	28,828
<b>Expenditure on:</b>					
Charitable activities	4	28,211	-	28,211	30,832
<b>Total expenditure</b>		28,211	-	28,211	30,832
<b>Net (expenditure) / income for the year</b>	5	(1,880)	-	(1,880)	(2,004)
Transfers between funds		-	-	-	-
<b>Net movement in funds</b>		(1,880)	-	(1,880)	(2,004)
<b>Reconciliation of funds:</b>					
Total funds brought forward		44,793	9,305	54,098	56,102
<b>Total funds carried forward</b>		<b>42,913</b>	<b>9,305</b>	<b>52,218</b>	54,098

All of the above results are derived from continuing activities.

There were no other recognised gains or losses other than those stated above.

The attached notes form part of these financial statements.

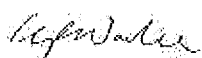
**The Daneford Trust**  
**Balance sheet**  
**As at 31 December 2024**

	Note	2024 £	2024 £	2023 £	2023 £
<b>Fixed assets:</b>					
Tangible assets	8		-		-
<b>Current assets:</b>					
Stock	9	150		150	
Debtors	10	3,410		8,310	
Cash at bank and in hand		49,658		46,638	
		<b>53,218</b>		<b>55,098</b>	
<b>Liabilities:</b>					
Creditors: amounts falling due within one year	11	1,000		1,000	
<b>Net current assets / (liabilities)</b>			<b>52,218</b>		54,098
<b>Total assets less current liabilities</b>			<b>52,218</b>		54,098
<b>Total net assets / (liabilities)</b>			<b>52,218</b>		54,098
<b>Funds</b>					
Restricted funds	13		9,305		9,305
Unrestricted funds:					
General funds		42,913		44,793	
Total unrestricted funds			<b>42,913</b>		44,793
<b>Total funds</b>			<b>52,218</b>		54,098

For the financial year ended 31 December 2024, the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006, and no notice has been deposited under Section 476. The directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 386 of the Act and preparing Financial Statements which give a true and fair view of the state of affairs of the Company as at the end of the period and of its profit or loss for the financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the Company.

The Financial Statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The Financial Statements were approved by the Board on 18<sup>th</sup> JUNE 2025



**Mike Wardle**  
**Vice-Chair of Trustee**

**Company registration no. 04329952**

The attached notes form part of the financial statements.

**The Daneford Trust**  
**Notes to the financial statements**  
**For the year ended 31 December 2024**

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**1 Accounting policies**

**a) Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

**b) Reconciliation with previously Generally Accepted Accounting Practice (GAAP)**

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was required.

**c) Going concern**

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

**d) Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

**f) Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

**g) Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

**The Daneford Trust**  
**Notes to the financial statements**  
**For the year ended 31 December 2024**

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**1 Accounting policies (continued)**

**h) Expenditure and Irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of trading costs and the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**i) Allocation of support costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity and its activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 6.

**j) Operating leases**

Rental charges are charged on a straight line basis over the term of the lease.

**k) Tangible fixed assets**

Items of equipment are capitalised where the purchase price exceeds £1,000. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Office equipment	25%
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**l) Stocks**

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

**m) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**n) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**o) Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**The Daneford Trust**  
**Notes to the financial statements**  
**For the year ended 31 December 2024**

**2 Detailed comparatives for the statement of financial activities**

	Unrestricted £	Restricted £	2023 Total £
<b>Income from:</b>			
Donations and legacies	28,828	-	28,828
Fundraising	-	-	-
Investment income	-	-	-
<b>Total Income</b>	<b>28,828</b>	<b>-</b>	<b>28,828</b>
<b>Expenditure on:</b>			
Raising funds	-	-	-
Charitable activities	30,832	-	30,832
<b>Total expenditure</b>	<b>30,832</b>	<b>-</b>	<b>30,832</b>
<b>Net Income /</b>	<b>(2,004)</b>	<b>-</b>	<b>(2,004)</b>
Transfers	-	-	-
<b>Net</b>	<b>(2,004)</b>	<b>-</b>	<b>(2,004)</b>
<b>Reconciliation of funds:</b>			
Total funds brought forward	46,797	9,305	56,102
<b>Total funds carried forward</b>	<b>44,793</b>	<b>9,305</b>	<b>54,098</b>

**3 Income from donations and legacies**

	Unrestricted £	Restricted £	2024 Total £	2023 Total £
Other donations	26,331	-	26,331	28,828
<b>Total donations</b>	<b>26,331</b>	<b>-</b>	<b>26,331</b>	<b>28,828</b>

**The Daneford Trust**  
**Notes to the financial statements**  
**For the year ended 31 December 2024**

**4 Analysis of expenditure**

	Cost of raising funds	Charitable activities	Support costs	2024 Total	2023 Total
	£	£	£	£	£
Fundraising costs	-	-	-	-	-
Grants payable	-	5,522	-	<b>5,522</b>	15,956
<u>Support costs</u>					
Rent and rates	-	-	3,269	<b>3,269</b>	3,996
Volunteers' Costs	-	-	9,875	<b>9,875</b>	5,031
Education & Promotion: Outrea	-	-	4,659	<b>4,659</b>	1,261
Telephone	-	-	883	<b>883</b>	811
Postage and stationery	-	-	60	<b>60</b>	22
IT equipment	-	-	-	-	-
Sundry	-	-	-	-	-
Independent Examiner's Fees	-	-	1,980	<b>1,980</b>	1,800
Bookkeeping	-	-	1,789	<b>1,789</b>	1,620
Trustees expenses	-	-	174	<b>174</b>	300
Legal and professional	-	-	-	-	35
<b>Total expenditure 2024</b>	<b>-</b>	<b>5,522</b>	<b>22,689</b>	<b>28,211</b>	<b>30,832</b>

Of the total expenditure, £28,211 was unrestricted (2023: £30,832) and Nil was restricted (2023: Nil).

4a Analysis of expenditure (prior year)

	Cost of raising funds	Charitable activities	Support costs	2023 Total	2022 Total
	£	£	£	£	£
Fundraising costs	-	-	-	-	-
Grants payable	-	15,956	-	<b>15,956</b>	5,483
<u>Support costs</u>					
Rent and rates	-	-	3,996	<b>3,996</b>	3,306
Volunteers' Costs	-	-	5,031	<b>5,031</b>	4,614
Education & Promotion: Outrea	-	-	1,261	<b>1,261</b>	8,165
Telephone	-	-	811	<b>811</b>	791
Postage and stationery	-	-	22	<b>22</b>	119
IT equipment	-	-	-	-	357
Sundry	-	-	-	-	-
Independent Examiner's Fees	-	-	1,800	<b>1,800</b>	2,004
Bookkeeping	-	-	1,620	<b>1,620</b>	726
Trustees expenses	-	-	300	<b>300</b>	-
Legal and professional	-	-	35	<b>35</b>	35
<b>Total expenditure 2023</b>	<b>-</b>	<b>15,956</b>	<b>14,876</b>	<b>30,832</b>	<b>25,600</b>

Of the total expenditure, £30,832 was unrestricted (2022: £25,600) and Nil was restricted (2022: £Nil).

**The Daneford Trust**  
**Notes to the financial statements**  
**For the year ended 31 December 2024**

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**5 Net income / (expenditure) for the year**

This is stated after charging / (crediting):	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Operating lease rentals:		
Property	<b>3,269</b>	3,996
Independent Examination	<b>1,650</b>	1,500
	<u><u>          </u></u>	<u><u>          </u></u>

**6 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel**

Staff costs were as follows:	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Salaries and wages	-	-
Social security costs	-	-
	<u><u>          </u></u>	<u><u>          </u></u>

Trustees did not receive a remuneration during the year (2023: Nil).

There were no employee benefits payments to key management personnel in the year (2023: Nil). Trustees have been reimbursed £174 in the year (2023: £300).

The average number of employees (head count based on number of staff employed) during the year was as follows:

	<b>2024</b>	<b>2023</b>
	<b>No.</b>	<b>No.</b>
Charitable activities	-	-
	<u><u>          </u></u>	<u><u>          </u></u>

**7 Taxation**

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

**8 Tangible fixed assets**

	Plant and machinery	<b>Total</b>
	£	<b>£</b>
<b>Cost</b>		
At the start of the year	9,202	<b>9,202</b>
Additions in year	-	-
Disposals in year	-	-
At the end of the year	<u><u>9,202</u></u>	<u><u>9,202</u></u>
<b>Depreciation</b>		
At the start of the year	9,202	<b>9,202</b>
Charge for the year	-	-
Eliminated on disposal	-	-
At the end of the year	<u><u>9,202</u></u>	<u><u>9,202</u></u>
<b>Net book value</b>		
<b>At the end of the year</b>	<u><u>          </u></u>	<u><u>          </u></u>
At the start of the year	<u><u>          </u></u>	<u><u>          </u></u>

**The Daneford Trust**  
**Notes to the financial statements**  
**For the year ended 31 December 2024**

**9 Stock**

	<b>2024</b>	<b>2023</b>
	£	£
Finished goods	<u>150</u>	150
	<u><b>150</b></u>	<u>150</u>

**10 Debtors**

	<b>2024</b>	<b>2023</b>
	£	£
Gift Aid Accrual	<u>3,410</u>	8,310
	<u><b>3,410</b></u>	<u>8,310</u>

**11 Creditors: amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	£	£
Accruals	<u>1,000</u>	1,000
	<u><b>1,000</b></u>	<u>1,000</u>

**12 Analysis of net assets between funds**

	General unrestricted	Designated	Restricted	<b>Total funds</b>
	£	£	£	£
Net current assets	42,913	-	9,305	52,218
<b>Net assets at the end of the year</b>	<u><b>42,913</b></u>	<u>-</u>	<u><b>9,305</b></u>	<u><b>52,218</b></u>

**12a Analysis of net assets between funds (prior year)**

	General unrestricted	Designated	Restricted	<b>Total funds</b>
	£	£	£	£
Net current assets	44,793	-	9,305	54,098
<b>Net assets at the end of the year</b>	<u><b>44,793</b></u>	<u>-</u>	<u><b>9,305</b></u>	<u><b>54,098</b></u>

**13 Movements in funds**

	At the start of the year	Income	Expenditure	Transfers	<b>At the end of the year</b>
	£	£	£	£	£
<b>Restricted funds:</b>					
Restricted funds	<b>9,305</b>	-	-	-	<b>9,305</b>
<b>Total restricted funds</b>	<u><b>9,305</b></u>	<u>-</u>	<u>-</u>	<u>-</u>	<u><b>9,305</b></u>
<b>General funds</b>	<b>44,793</b>	26,331	(28,211)	-	<b>42,913</b>
<b>Total unrestricted funds</b>	<u><b>44,793</b></u>	<u><b>26,331</b></u>	<u><b>(28,211)</b></u>	<u>-</u>	<u><b>42,913</b></u>
<b>Total funds</b>	<u><b>54,098</b></u>	<u><b>26,331</b></u>	<u><b>(28,211)</b></u>	<u>-</u>	<u><b>52,218</b></u>

**The Daneford Trust**  
**Notes to the financial statements**  
**For the year ended 31 December 2024**

**13a Movements in funds (prior year)**

	At the start of the year £	Income £	Expenditure £	Transfers £	At the end of the year £
<b>Restricted funds:</b>					
Restricted funds	<b>9,305</b>	-	-	-	<b>9,305</b>
<b>Total restricted funds</b>	<b>9,305</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9,305</b>
<b>General funds</b>	<b>46,797</b>	28,828	(30,832)	-	<b>44,793</b>
<b>Total unrestricted funds</b>	<b>46,797</b>	<b>28,828</b>	<b>(30,832)</b>	<b>-</b>	<b>44,793</b>
<b>Total funds</b>	<b>56,102</b>	<b>28,828</b>	<b>(30,832)</b>	<b>-</b>	<b>54,098</b>

**Purposes of restricted funds**

**Lorraine Anderson Memorial Fund:**

Funds must be given directly to individuals/groups of young people on the Overseas Volunteer Programme. Awards of £300-600 are usually awarded. Lorraine Anderson Fund is a legacy of Lorraine Anderson who passed away - the fund was set up in her name to promote volunteering and active citizenship. The founders request project reports and invites to events and presentations as a reporting method.

**Pamela Leung Arts Scholarship:**

Scholarship's are to be awarded to individuals/groups of young people on the Overseas Volunteer Programme, who is undertaking a project which promotes the 'Arts'. There is no typical size grant given, as it is dependent on the nature and duration of project. Funds were given to the Trust from a former Trustee who's wife passed away - the fund is a legacy of Pamela Leung and her love of the Arts.

**Simon's Charity:**

Funds must be given directly to individuals/groups of young people on the Overseas Volunteer Programme. Funds may be carried forward from one year to the next if for any reason the intended young person(s) is not able to undertake their project. Awards of around £200-250 are usually awarded. Simon's Charity is a small independent family run charity.

**14 Legal status of the charity**

The charity is a company limited by guarantee and has no share capital. Each member is liable to contribute a sum not exceeding £1 in the event of the charity being wound up.

**15 Related party transactions**

There are no related party transactions to disclose for 2024 (2023: none).



**THE DANEFORD TRUST**

England & Wales - Charity number 1094607

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# Accounts

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**The Daneford Trust**  
(A Company Limited by Guarantee)

**Company No. 4329952**  
**Charity No. 1094607**

**Report and Financial Statements**  
**For the year ended**  
**31 December 2023**

**The Daneford Trust Trustees' and Annual Report  
For the year ended 31 December 2023**

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**The Daneford Trust Trustees' and Annual Report  
For the year ended 31 December 2023**

Trustees: Ayodele Bandele  
Wendy Bisiker  
Henry Chin (co-opted 31.05.2023)  
Edward Clayton  
Akilah Higgins  
James Robinson  
Mike Wardle

Company Secretary: Anthony Stevens

Company number: 04329952

Charity number: 1094607

Registered office: St Margaret's House  
21 Old Ford Road  
London E2 9PL.

Independent examiner: Goldwins Limited  
75 Maygrove Road  
West Hampstead  
London NW6 2EG  
[www.goldwins.co.uk](http://www.goldwins.co.uk)

Bankers: The Co-operative Bank  
Olympic House  
6 Olympic Court  
Salford M6 2QP.

## **The Daneford Trust Trustees' and Annual Report For the year ended 31 December 2023**

The Trustees, who are also directors under company law, present their report and financial statements for the year ended 31 December 2023. The Trustees confirm that the financial statements of the charity comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice – Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

### **Objectives and Activities Charitable Aims**

The Daneford Trust is a company limited by guarantee and a registered charity with the charitable objects of giving young people, locally and from abroad, the opportunity to experience life in a different culture and their development of international understanding. During the reporting period the trustees have considered section 17 of the Charities Act 2011 and Charity Commission guidance on public benefit. We have sought to ensure that the charity is fulfilling its charitable purpose to benefit the public by outreach to young people in London and visits by trustees to several of our partners overseas. Grant making Daneford Trust awards grants to groups and individuals from London taking part in projects with our partners in South Asia, Africa and the Caribbean. We also award grants to young people from our partner organisations who visit the UK.

This year we awarded grants to two community group exchange projects with partners in Namibia and Uganda and two individual volunteers who went to Ghana and St Vincent and the Grenadines. Trustees supported field visits made to St Vincent and the Grenadines by Mica Duncan, Outreach Worker and by James Robinson, trustee to Botswana. The core of both these visits was to strengthen the Trust's partnership in both countries (post Covid).

### **Staff and Volunteers**

The Trustees continue to take on various roles to maintain the organisation's work. The Trustees continue to support the two part-time staff, Mica Duncan, Outreach Worker and Tony Stevens, Admin Worker and the services of Counting Stars have increased in line with social media visibility. Trustees continue to seek new, enthusiastic and experienced Trustees, particularly a Trustee Treasurer.

### **Our achievements and performance**

The Trustees review the performance of the Trust at regular meetings. Beginning in January 2023, trustees met for a development day to identify clear SMART targets aligned to our mission, part of which included raising our profile on social media and regularly publishing on the blog section of the Trust website. Trustees also decided to consolidate the alumni network to support the longevity of the Trust.

Over the year the Trustees were pleased to support two youth exchange projects: 1. BSix College, Hackney, to Uganda (2023) and 2. Kori Youth Hub, Haringey to Namibia (planned for 2024).

We also supported two Overseas Volunteer Projects: 1. Serene Anderson, who worked on two projects including Helping Hands special needs centre in Kingstown and 2. Folashade Millar Maps, who worked with Girl Guides Ghana in Accra. Folashade gave a presentation at the Trust's 40<sup>th</sup> Anniversary Reception in the House of Commons in October 2023.

## **The Daneford Trust Trustees' and Annual Report For the year ended 31 December 2023**

Trustees also received a proposal about an exciting prospective visit from a school group from Botswana which led to initial ideas being discussed over Zoom.

Since establishing our charity in November 1981, we have supported over 8,270 young people from across London and overseas in parts of Africa, Asia and the Caribbean, to engage in life-changing global education, cultural and voluntary work exchanges.

We have also worked with teachers, lecturers, youth and community practitioners in schools, colleges, youth and community organisations throughout the London boroughs, and with partners in eleven countries world-wide. Apart from the three projects mentioned above we continue to maintain existing and new partnerships, including BSix College, Hackney, Cleve School, Bexley, Kori Youth Hub, Haringey, New City College (Hackney and Tower Hamlets) Leyton Sixth Form College, Waltham Forest and Young Lyric, part of the Lyric Theatre Hammersmith.

We remain unique in our mission to actively seek out young people who may have social, economic or cultural barriers to volunteering or travelling overseas. Many of the young people we have supported would have not benefitted from the experiences if it were not for the support of the Daneford Trust. The Trust continued to face challenges, including the loss of activity post Covid, throughout 2023, and we are thankful for volunteers and donors whose combined efforts have seen us through our 40th and now 41<sup>st</sup> year of youth work and education.

We continue to benefit from relatively low costs in rent, utility costs on our new office premises in St Margaret's House in Bethnal Green.

James Robinson was re-elected as Chair of Trustees and Tony Stevens continues as Company Secretary. Trustees were delighted to welcome new Trustee Henry Chin, a Daneford Trust alumni who worked in Guyana, 2010.

### **Financial Review**

The statement of Financial Activities shows net income for the reporting period of £28,828 against expenditure of £30,832, a deficit of £2,004. Funds at 31.12.2023 stand at £54,098. We continue to benefit from grants and donations from a number of loyal charitable trusts and foundations, including: 'Anon', The Lord Mayor's 800th Anniversary Trust, the Lorraine Anderson Memorial Fund, The Pamela Leung Arts Fund, The Jack Petchey Foundation and The K E Prideaux-Brune Settlement. The Trustees are mindful that the number of such donations and support will change as we come out of the Covid pandemic. Charities and companies are simply changing their priorities.

The Trustees held a Reception for supporters and friends House of Commons, in October, towards the end of our 4<sup>th</sup> Anniversary celebrations. We are grateful to Rusharana Ali MP who hosted us in the Jubilee Room. Over 40 guests heard words of encouragement from Ms Ali and project presentations from Foleshade Millar Maps and staff and students from BSix College, Hackney

A large section of our income continues to come from loyal 'Friends' who donate through Standing Orders with their banks. A significant number of these donations are made by the Trust's Alumni (former volunteers).

The Trustees have continued to recruit the services of accountants Accountability Europe. All funds are held in our bank account where balances earn interest.

## **The Daneford Trust Trustees' and Annual Report For the year ended 31 December 2023**

### **Reserves**

The Daneford Trust currently holds reserves of around 112% of its annual budget. Our unrestricted free reserves are 73% of annual budget. Our reserves policy is to aim for free reserves to enable us to meet our liabilities for up to 6 months. Going concern The Trustees confirm that the Daneford Trust is a going concern.

#### Principal risks and uncertainties

During the year the trustees kept under review the risks faced by the charity in relation to its activities, finance, health and safety, governance and management. Plans to mitigate these risks were considered and policies were reviewed at trustee meetings, including safeguarding, volunteering and health and safety.

### **Plans for Future Periods**

The Daneford Trust exists to empower the next generation, building bridges with communities, offering ladders to opportunities and supporting young people to change the world around them for the better. It is our vision that these experiences will empower young people to combat prejudice, barriers and injustice which they encounter in future life. In a fast changing and challenging environment, it is important that our work continues – as now more than ever-it matters. We are committed to sustainability, recognising that our work is in our ability to make lasting change. As well as sustaining our existing relationships, we remain keen to develop new partnerships with organisations from across sector that can support us in taking our agenda forward. We passionately and unequivocally believe that collaboration, participation and partnership with others will assist young people to have the best chances, choices and opportunities. During 2023 we remained determined to reach out to and work with more young people, teachers and youth workers, develop our work in supporting groups interested in international education and volunteering projects.

### **Structure, Governance and Management**

The charity is constituted as a registered charity and a company limited by guarantee. The Trust was incorporated on 27th November 2001 and, on 1st January 2002, took over the assets, liabilities and activities of the Daneford Trust, an unincorporated charity established in 1982. The provisions of the governing document have been complied with during the reporting period under review. The Trustees serve on a Board of Trustees has met regularly during the year and met in January to discuss and write a new 3-year Development Plan. This is now a 'bench mark' paper of reference for Trustees, in the immediate future.

At present there are seven Trustees, with experience in youth work, teaching, charity management, social work, Corporate IT and volunteering. We are currently prioritising the appointment of a Trustee Treasurer. Trustees are elected for a two-year term at the Annual General Meeting.

#### Statement of responsibilities of the Trustees

The Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing the report of the trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and

**The Daneford Trust Trustees' and Annual Report  
For the year ended 31 December 2023**

expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles of the Charity SORP;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31st December 2023 was seven. The Trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

The Trustees' Annual Report has been approved by the Trustees on ..... 10<sup>th</sup> JUNE - 2024



**James Robinson**, Chair of Trustees



**Mike Wardle**, Vice-Chair of Trustees

**Independent Examiner's Report  
To the members of The Daneford Trust  
For the year ended 31 December 2023**

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I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Anthony Epton*

10 June 2024

**Anthony Epton BA, FCA, CTA, FCIE**  
Goldwins Limited  
Chartered Accountants  
75 Maygrove Road  
London NW6 2EG

# The Daneford Trust

## Statement of financial activities

(incorporating an income and expenditure account)

For the year ended 31 December 2023

	Note	Unrestricted £	Restricted £	2023 Total £	2022 Total £
<b>Income from:</b>					
Donations and legacies	3	28,828	-	28,828	21,329
<b>Total income</b>		<b>28,828</b>	<b>-</b>	<b>28,828</b>	21,329
<b>Expenditure on:</b>					
Charitable activities	4	30,832	-	30,832	25,600
<b>Total expenditure</b>		<b>30,832</b>	<b>-</b>	<b>30,832</b>	25,600
<b>Net income / (expenditure) for the year</b>	5	<b>(2,004)</b>	<b>-</b>	<b>(2,004)</b>	(4,271)
Transfers between funds		-	-	-	-
<b>Net movement in funds</b>		<b>(2,004)</b>	<b>-</b>	<b>(2,004)</b>	(4,271)
<b>Reconciliation of funds:</b>					
Total funds brought forward		46,797	9,305	56,102	60,373
<b>Total funds carried forward</b>		<b>44,793</b>	<b>9,305</b>	<b>54,098</b>	56,102

All of the above results are derived from continuing activities.

There were no other recognised gains or losses other than those stated above.

The attached notes form part of these financial statements.

**The Daneford Trust**  
**Balance sheet**  
**As at 31 December 2023**

	Note	2023 £	2023 £	2022 £	2022 £
<b>Fixed assets:</b>					
Tangible assets	8		-		-
<b>Current assets:</b>					
Stock	9	150		150	
Debtors	10	8,310		-	
Cash at bank and in hand		46,638		61,223	
		<u>55,098</u>		<u>61,373</u>	
<b>Liabilities:</b>					
Creditors: amounts falling due within one year	11	1,000		1,000	
<b>Net current assets / (liabilities)</b>			<u>54,098</u>		<u>60,373</u>
<b>Total assets less current liabilities</b>			<u>54,098</u>		<u>60,373</u>
<b>Total net assets / (liabilities)</b>			<u>54,098</u>		<u>60,373</u>
<b>Funds</b>					
Restricted funds	13		9,305		9,305
Unrestricted funds:					
General funds		44,793		46,797	
Total unrestricted funds		<u>44,793</u>	<u>44,793</u>	<u>46,797</u>	<u>46,797</u>
<b>Total funds</b>			<u>54,098</u>		<u>56,102</u>

For the financial year ended 31 December 2023, the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006, and no notice has been deposited under Section 476. The directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 386 of the Act and preparing Financial Statements which give a true and fair view of the state of affairs of the Company as at the end of the period and of its profit or loss for the financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the Company.

The Financial Statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The Financial Statements were approved by the Board on 10<sup>th</sup> June 2024

  
**Mike Wardle**  
**Vice-Chair of Trustee**

**Company registration no. 04329952**

The attached notes form part of the financial statements.

**The Daneford Trust**  
**Notes to the financial statements**  
**For the year ended 31 December 2023**

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**1 Accounting policies**

**a) Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

**b) Reconciliation with previously Generally Accepted Accounting Practice (GAAP)**

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was required.

**c) Going concern**

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

**d) Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

**f) Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

**g) Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

**The Daneford Trust**  
**Notes to the financial statements**  
**For the year ended 31 December 2023**

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**1 Accounting policies (continued)**

**h) Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of trading costs and the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**i) Allocation of support costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity and its activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 6.

**j) Operating leases**

Rental charges are charged on a straight line basis over the term of the lease.

**k) Tangible fixed assets**

Items of equipment are capitalised where the purchase price exceeds £1,000. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Office equipment	25%
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**l) Stocks**

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

**m) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**n) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**o) Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

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**2 Detailed comparatives for the statement of financial activities**

	Unrestricted £	Restricted £	2022 Total £
<b>Income from:</b>			
Donations and legacies	21,329	-	21,329
Fundraising	-	-	-
Investment income	-	-	-
<b>Total income</b>	<b>21,329</b>	<b>-</b>	<b>21,329</b>
<b>Expenditure on:</b>			
Raising funds	-	-	-
Charitable activities	25,600	-	25,600
<b>Total expenditure</b>	<b>25,600</b>	<b>-</b>	<b>25,600</b>
<b>Net income /</b>			
	<b>(4,271)</b>	<b>-</b>	<b>(4,271)</b>
Transfers	-	-	-
<b>Net</b>	<b>(4,271)</b>	<b>-</b>	<b>(4,271)</b>
<b>Reconciliation of funds:</b>			
Total funds brought forward	51,068	9,305	60,373
<b>Total funds carried forward</b>	<b>46,797</b>	<b>9,305</b>	<b>56,102</b>

**3 Income from donations and legacies**

	Unrestricted £	Restricted £	2023 Total £	2022 Total £
Other donations	28,828	-	28,828	21,329
Total donations	<b>28,828</b>	<b>-</b>	<b>28,828</b>	21,329

**The Daneford Trust**  
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**4 Analysis of expenditure**

	Cost of raising funds	Charitable activities	Support costs	2023 Total	2022 Total
	£	£	£	£	£
Fundraising costs	-	-	-	-	-
Grants payable	-	15,956	-	<b>15,956</b>	<b>5,483</b>
<u>Support costs</u>					
Rent and rates	-	-	3,996	<b>3,996</b>	<b>3,306</b>
Volunteers' Costs	-	-	5,031	<b>5,031</b>	<b>4,614</b>
Education & Promotion: Outrea	-	-	1,261	<b>1,261</b>	<b>8,165</b>
Telephone	-	-	811	<b>811</b>	<b>791</b>
Postage and stationery	-	-	22	<b>22</b>	<b>119</b>
IT equipment	-	-	-	-	<b>357</b>
Sundry	-	-	-	-	-
Independent Examiner's Fees	-	-	1,800	<b>1,800</b>	<b>2,004</b>
Bookkeeping	-	-	1,620	<b>1,620</b>	<b>726</b>
Trustees expenses	-	-	300	<b>300</b>	-
Legal and professional	-	-	35	<b>35</b>	<b>35</b>
<b>Total expenditure 2023</b>	<b>-</b>	<b>15,956</b>	<b>14,876</b>	<b>30,832</b>	<b>25,600</b>

Of the total expenditure, £30,832 was unrestricted (2022: £25,600) and Nil was restricted (2022: Nil).

**4a Analysis of expenditure (prior year)**

	Cost of raising funds	Charitable activities	Support costs	2022 Total	2021 Total
	£	£	£	£	£
Fundraising costs	-	-	-	-	-
Grants payable	-	5,483	-	<b>5,483</b>	<b>2,220</b>
<u>Support costs</u>					
Rent and rates	-	-	3,306	<b>3,306</b>	<b>2,376</b>
Volunteers' Costs	-	-	4,614	<b>4,614</b>	<b>3,755</b>
Education & Promotion: Outrea	-	-	8,165	<b>8,165</b>	<b>2,500</b>
Telephone	-	-	791	<b>791</b>	<b>592</b>
Postage and stationery	-	-	119	<b>119</b>	<b>110</b>
IT equipment	-	-	357	<b>357</b>	<b>301</b>
Sundry	-	-	-	-	-
Independent Examiner's Fees	-	-	2,004	<b>2,004</b>	<b>1,890</b>
Bookkeeping	-	-	726	<b>726</b>	<b>190</b>
Trustees expenses	-	-	-	-	-
Legal and professional	-	-	35	<b>35</b>	<b>35</b>
<b>Total expenditure 2021</b>	<b>-</b>	<b>5,483</b>	<b>20,117</b>	<b>25,600</b>	<b>13,969</b>

Of the total expenditure, £25,600 was unrestricted (2021: £13,019) and Nil was restricted (2021: £950).

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**5 Net income / (expenditure) for the year**

This is stated after charging / (crediting):	<b>2023</b>	2022
	£	£
Operating lease rentals:		
Property	<b>3,996</b>	3,306
Independent Examination	<b>1,800</b>	2,004
	<u>          </u>	<u>          </u>

**6 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel**

Staff costs were as follows:	<b>2023</b>	<b>2022</b>
	£	£
Salaries and wages	-	-
Social security costs	-	-
	<u>          </u>	<u>          </u>
	<u>          </u>	<u>          </u>

Trustees did not receive a remuneration during the year (2022: Nil).  
There were no employee benefits payments to key management personnel in the year (2022: Nil). Trustees have been reimbursed £300 in the year (2022: Nil).

The average number of employees (head count based on number of staff employed) during the year was as follows:

	<b>2023</b>	<b>2022</b>
	No.	No.
Charitable activities	-	-
	<u>          </u>	<u>          </u>
	<u>          </u>	<u>          </u>

**7 Taxation**

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

**8 Tangible fixed assets**

	Plant and machinery	<b>Total</b>
	£	£
<b>Cost</b>		
At the start of the year	9,202	<b>9,202</b>
Additions in year	-	-
Disposals in year	-	-
At the end of the year	<u>9,202</u>	<u><b>9,202</b></u>
<b>Depreciation</b>		
At the start of the year	9,202	<b>9,202</b>
Charge for the year	-	-
Eliminated on disposal	-	-
At the end of the year	<u>9,202</u>	<u><b>9,202</b></u>
<b>Net book value</b>		
<b>At the end of the year</b>	<u>          </u>	<u>          </u>
At the start of the year	<u>          </u>	<u>          </u>

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**9 Stock**

	<b>2023</b>	<b>2022</b>
	£	£
Finished goods	<u>150</u>	150
	<u><b>150</b></u>	<u>150</u>

**10 Debtors**

	<b>2023</b>	<b>2022</b>
	£	£
Gift Aid Accrual	<u>8,310</u>	-
	<u><b>8,310</b></u>	<u>-</u>

**11 Creditors: amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	£	£
Accruals	<u>1,000</u>	1,000
	<u><b>1,000</b></u>	<u>1,000</u>

**12 Analysis of net assets between funds**

	General unrestricted £	Designated £	Restricted £	<b>Total funds £</b>
Net current assets	44,793	-	9,305	<b>54,098</b>
<b>Net assets at the end of the year</b>	<u><b>44,793</b></u>	<u>-</u>	<u><b>9,305</b></u>	<u>54,098</u>

**12a Analysis of net assets between funds (prior year)**

	General unrestricted £	Designated £	Restricted £	<b>Total funds £</b>
Net current assets	46,797	-	9,305	<b>56,102</b>
<b>Net assets at the end of the year</b>	<u><b>46,797</b></u>	<u>-</u>	<u><b>9,305</b></u>	<u>56,102</u>

**13 Movements in funds**

	At the start of the year £	Income £	Expenditure £	Transfers £	<b>At the end of the year £</b>
<b>Restricted funds:</b>					
Restricted funds	<b>9,305</b>	-	-	-	<b>9,305</b>
<b>Total restricted funds</b>	<u><b>9,305</b></u>	<u>-</u>	<u>-</u>	<u>-</u>	<u><b>9,305</b></u>
<b>General funds</b>	<b>46,797</b>	28,828	(30,832)	-	<b>44,793</b>
<b>Total unrestricted funds</b>	<u><b>46,797</b></u>	<u><b>28,828</b></u>	<u><b>(30,832)</b></u>	<u>-</u>	<u><b>44,793</b></u>
<b>Total funds</b>	<u><b>56,102</b></u>	<u><b>28,828</b></u>	<u><b>(30,832)</b></u>	<u>-</u>	<u><b>54,098</b></u>

**The Daneford Trust**  
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**13a Movements in funds (prior year)**

	At the start of the year £	Income £	Expenditure £	Transfers £	At the end of the year £
<b>Restricted funds:</b>					
Restricted funds	<b>9,305</b>	-	-	-	<b>9,305</b>
<b>Total restricted funds</b>	<b>9,305</b>	-	-	-	<b>9,305</b>
<b>General funds</b>	<b>51,068</b>	21,329	(25,600)	-	<b>46,797</b>
<b>Total unrestricted funds</b>	<b>51,068</b>	<b>21,329</b>	<b>(25,600)</b>	-	<b>46,797</b>
<b>Total funds</b>	<b>60,373</b>	<b>21,329</b>	<b>(25,600)</b>	-	<b>56,102</b>

**Purposes of restricted funds**

**Lorraine Anderson Memorial Fund:**

Funds must be given directly to individuals/groups of young people on the Overseas Volunteer Programme. Awards of £300-600 are usually awarded. Lorraine Anderson Fund is a legacy of Lorraine Anderson who passed away - the fund was set up in her name to promote volunteering and active citizenship. The founders request project reports and invites to events and presentations as a reporting method.

**Pamela Leung Arts Scholarship:**

Scholarship's are to be awarded to individuals/groups of young people on the Overseas Volunteer Programme, who is undertaking a project which promotes the 'Arts'. There is no typical size grant given, as it is dependent on the nature and duration of project. Funds were given to the Trust from a former Trustee who's wife passed away - the fund is a legacy of Pamela Leung and her love of the Arts.

**Simon's Charity:**

Funds must be given directly to individuals/groups of young people on the Overseas Volunteer Programme. Funds may be carried forward from one year to the next if for any reason the intended young person(s) is not able to undertake their project. Awards of around £200-250 are usually awarded. Simon's Charity is a small independent family run charity.

**14 Legal status of the charity**

The charity is a company limited by guarantee and has no share capital. Each member is liable to contribute a sum not exceeding £1 in the event of the charity being wound up.

**15 Related party transactions**

There are no related party transactions to disclose for 2023 (2022: none).