

*Everyone has a story*



# Annual Report

& Financial Statements

## 2024

Front Page: Hayley Coughtrey, Cook and Donna Evans, Cafe Manager.  
At Open Door Exmouth, we acknowledge and respect the story of each individual,  
whether staff, service user, volunteer or trustee.



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## Reference & Administration Details

Open Door Exmouth is a charitable company limited by guarantee, number 04543199, incorporated in England and Wales on 24th September 2002 and registered as a charity, numbered 1094599, on 14th November 2002.

Registered Office: The Open Door Centre, Church Street, Exmouth, Devon. EX8 1PE

Independent Examiner: Thompson Jenner LLP, 1 Colleton Crescent, Exeter. Devon. EX2 4DG

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. Under those Articles, all the original Trustees/Directors retired at the first AGM and have submitted themselves for re-election. Thereafter, one-third have retired by rotation each year.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2019).

The objectives of the charity are a) to relieve persons who are in conditions of need or hardship, or who are aged or sick, and to relieve the distress caused thereby in Exmouth in the county of Devon and in such other parts of the United Kingdom, or the world, as the Trustees may from time-to-time see fit and b) to advance education, by such means as the Trustees may consider appropriate, including by means of establishing and operating any educational establishment or establishments in the said location, and in such other parts of the United Kingdom, or the world, as the Trustees from time-to-time think fit and c) to demonstrate the Christian faith in accordance with the ethos statement appearing in the schedule hereto in the said location and in such parts of the United Kingdom, or in the world, as the Trustees may from time-to-time think fit.

### Board of Trustees during the year 2024

**Mrs Fiona Bolt**  
**Dr Robert Ferns**  
**Mrs Katie Ranft**

**Mrs Dianne Conduit - Chair**  
**Mr Nick Jackson - Treasurer**

**Dr Peter Stiff**  
**Mr Jeff Russell**  
**Mrs Anne Wynne**

### Senior Management Team

**Lisa Pike - Chief Executive Officer**  
**Tim Chappell - Head of Operations**



# Trustees' Report Declaration

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2024.

## Public Benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

**The income generated for the year was £355,628\***

**The expenditure for the year totalled £345,926**

**This resulted in a surplus for the year of £9,702**

\*excludes an expendable 5 year endowment of £75,652

## Reserves

The reserves held at 31st December 2024 totalled £195,540, broken down between Unrestricted Funds of £110,532, Restricted Funds of £9,356 and an expendable 5-year Endowment Fund of £75,652.

The trustees remain diligent in monitoring the charity's reserve levels, aiming to maintain unrestricted funds sufficient to cover six months of core operating costs. This target has been calculated at £165,000, with designated funds for closure at £68,000. However, considering a secured commitment of over £50,000 annually from The National Lottery for restricted activities over the next three years, the target reserve level has been adjusted to £140,000. The approved 2025 budget does not generate a surplus, meaning we will fall short of this target unless additional income is secured.

The Trustees of Open Door Exmouth approved the annual report on 23<sup>rd</sup> June 2025.

Dianne Conduit  
Chair of Trustees

Date: 23/6/2025





# Chair of Trustees' Statement



**Dianne Conduit**

As we close another year, it is my privilege, on behalf of the board of trustees, to pay tribute and give a huge thank you to our dedicated volunteers, funders, partner organisations, and our hugely skilled and talented staff team. The impact of their service is immense and a few examples, by no means all, are evidenced below.

In 2024 Open Door:

- 96 volunteers gave 15,044 hours of their time
- Welcomed 28 new volunteers to Open Door and five new members of staff.
- Replaced all our café furniture, providing 16 extra seats, increased storage, a new welcome desk and a community fridge counter, in addition to giving the café a fresh new look.
- Met with our highest ever number of clients and introduced Street Outreach.
- Started 'Pop-Up' Saturdays and Community Fridge Saturdays

- Introduced befrienders and support workers to Craft Room and Parent Hub, thus providing support services from Monday-Friday.
- Launched Toast Youth Café and met 65 new young people during the year.
- Welcomed 39 new Shedders to Men's Shed and undertook 156 community projects.
- Produced new marketing materials and launched our new website.
- Distributed 435 Bags of Hope at Christmas, filled generously by our community.
- Served 23 Christmas Day dinners to people who would have otherwise been on their own.
- Held our first Supporters and Keyholders' events.

We have been blessed with grants, donations and legacies to keep our services running and developing, to meet the growing and changing needs of our community. Some of this funding is over multiple years and is enabling us to go into our 30th year on a positive financial footing.

As we celebrate our 30th year, I would like to thank each and every trustee for the time, knowledge, experience and wisdom they contribute to the Board and to the wider organisation.

Finally, I want to thank every individual, group and the members of our wider community for all the support you provide, whether it is supporting our Café and Men's Shed projects, raising funds, donating food, clothing and toiletries, promoting what we do or signposting people to our services. We are inspired by what we do, by the people we support and those we work with. We are humbled by their stories every single day and we have the honour of learning from them too.



## Treasurer's Report

This year has seen a step change for Open Door Exmouth with both income and expenditure growing by 33%. This reflects the increased demand for services and the further development of staff and volunteer structures to sustain delivery. Income was £355,628, an increase of £88,499 and there was also a further contribution of £75,000, as an expendable endowment from the Edward Gostling Trust. Expenditure was £345,926, an increase of £86,125, with an overall surplus for the year of £9,702; just under £3,000 more than in 2023.

We are grateful for the continued support from local and district councils, individuals, churches and companies. The unexpected legacies this year of £75,000 boosted donations from individuals to £120,235.

Much of the income has come from long term restricted funding which will support core activities over the coming years. This includes over £50,000 each year for the next 3 years

from The National Lottery, in addition to £30,000 for the next 2 years from the Garfield Weston Foundation. During the year, The National Lottery also contributed £20,000 towards Men's Shed core costs and equipment. We also received trust donations to establish Toast, our new youth café for 11-18s.

The restricted funds received in 2024 were £141,441, which were all spent, leaving a reduced closing balance of £9,356. We received income in advance for 2025 of £45,000 from the Barleycorn Trust, BBC Children in Need and Garfield Weston Foundation (as mentioned above). This, as well as the expendable endowment fund of £75,000, meant that we had cash holdings of £225,599 at the end of the year, compared to £133,084 in 2023.

We are well-positioned for income in 2025, with over £100,000 in confirmed grants and the capacity to spend £15,000 annually from the expendable endowment. We also have over 90 volunteers who add considerably to the resources of Open Door, but are not given a monetary value in the accounts. Fortunately, some of the funding we have received for 2025 is for a Volunteer Co-ordinator, who will be essential in supporting our volunteers.

The Trustees set a policy of having enough funds to last for 6 months including a designated fund to allow for a dignified closure, if needed. This is significant when looking at the amount of unrestricted funds we need as reserves to keep the charity going.

During the year, the unrestricted funds rose to £110,532, exceeding the target of £100,000 set by the Board for 2024. Now looking forward to 2025, the Board has set a strategy to increase the reserves to £165,000, including designating £68,000 (previously £41,500) as the closure fund. However, taking into consideration the guaranteed income and restricted funds, the target is to achieve an unrestricted funds balance of £140,000 over the next few years. This will be a challenge, as the budget for 2025 has been set with a deficit of -£25,000. So, as a charity and community, we move forward in faith, trusting that the fundraising efforts for our 30th anniversary year will exceed the funding levels outlined in our plans. Therefore, if you have time or money to spare, please consider supporting Open Door to make our 30<sup>th</sup> year one to remember and secure the future for those in Exmouth who need our support.



**Nick Jackson**



## About Us

Open Door Exmouth has been at the heart of the Exmouth community for three decades. Originally a homeless drop-in service established by the local church, Open Door is now a multi-service charity, providing welcoming spaces and support across the age-groups.

### Our Purpose

To support people in need shoulder-to-shoulder and face-to-face with love integrity and compassion.

To be at the heart of our community, creating safe and welcoming spaces.

### Our Guarantee

Quality support without judgement.

### OUR BENEFICIARIES

Our doors are open to all people of all ages; we have a big heart for those who are experiencing disadvantage, marginalisation, vulnerability and social isolation.

### OUR SERVICES IN 2024

**OPEN DOOR RECEIVED 19,684 VISITS TO ITS PROJECTS AND SERVICES IN 2024. THIS WAS A 17% INCREASE ON 2023.**

Open Door provided six main services: Community Cafe, Support Service, Parent Hub, Craft Room, Men's Shed and Youth Services.

We delivered our services from within our Community Hub, based in Exmouth town centre and also from several outreach locations, including Exmouth Community College. We did not charge for any of our services or activities and aim to keep our costs low and affordable within our Community Café. In 2024 we launched 'Toast' Youth Café within our Youth Service.





As we look back on 2024, one of the core values that has driven Open Door Exmouth throughout the year is the belief that everyone has a story. This theme resonates deeply with our work, as it reflects our commitment to supporting individuals of all ages and backgrounds, hearing their diverse and often challenging stories, and offering a helping hand when it's needed most.

Throughout 2024, Open Door Exmouth has continued to be a pillar of hope and compassion in our community. Our mission to provide care, support and a sense of belonging to individuals facing homelessness, poverty and other life struggles has remained central to everything we do. We know that behind every person who walks through our doors is a unique story—a life full of moments, challenges, hopes and dreams. We are privileged to be part of those stories and proud to help write the next chapters.

A key highlight of 2024 was our Bags of Hope campaign, which went beyond providing essentials, to become a symbol of love,



**Lisa Pike - CEO**



kindness, and solidarity. Each of the 435 bags filled by our community told a story of empathy and connection, reminding recipients that they are seen, heard and valued. These simple acts of kindness have shown that our work is about more than charity, it's about human connection and dignity. This reflects Open Door's Christian heartbeat where love, respect, kindness and compassion remain central to our work.



As we approach our 30th year in 2025, we will continue supporting individuals in rewriting their stories with self-respect, hope and opportunity. Our door is open to everyone and we offer no judgement - because, after all, we each have a story to tell.

A heartfelt thank you to our staff, volunteers, donors, funders, partners and local community. Your support ensures that everyone has the chance to thrive.

*Lisa*



- 11,862 visits, a 4% increase on 2023
- 5141 uses of the Community Fridge, a 58% increase
- 14,003kg of food redistributed through our Community Fridge, a 37% increase
- 1,243 free meals served to individuals and families in need
- The introduction of Pop-Up Saturdays

**I came to Open Door today to use the community larder and just wanted to say how grateful we are (my children and I) for the food given. Also, the kindness and goodwill shown to me by the man and lady that served me made a real difference to my day. Thank you!"**

Our new cafe manager, Donna, started in post in early spring. She hit the ground running and played a key part in decision making around our new furniture and the re-styling of the cafe. Our old café furniture had become unfit for purpose and we were hugely grateful to receive grants and use some legacy funding in order to replace it. We also utilised the expertise of a local carpenter who designed and built benches, a welcome desk and community fridge counter out of recycled pallet wood. The additional chairs and bench mean we can now seat an additional 16 people. While visits to the Community Café have increased by 4.4%, takings are down by 3.4%, with customers favouring lower-cost items. Coffee bar sales rose by 20%, but this was accompanied by a decline in main meal purchases, suggesting that the cost-of-living continues to impact customer spending habits.

The Community Fridge is well-used, receiving around 120 visits each week. We remain deeply grateful to our local supermarkets who provide drop-boxes for customer food donations and/or who donate food that would otherwise go to waste, including Marks and Spencer, Co-op, Lidl and Tesco. With thanks to the National Lottery, we have introduced Pop-Up Saturdays for service-users that may not be able to access us in the week. Volunteer recruitment for Saturdays has been tricky and numbers attending the Cafe have been lower than expected. Weekdays continue to attract the highest amount of customers and those requiring our support services.



- 1540 one-to-one support sessions, an increase of 22% compared to 2023
- Homeless client visits increased by 15%
- Demand on shower usage increased by 93%, laundry by 68% and use of clothing bank by 82%
- 21% more sleeping bags distributed

*"I see people off the street being helped, supported, and fed... Without Open Door, I would be dead by now."*

In 2024 we established our Support Service as a dedicated, standalone provision. With National Lottery funding, we restructured our team, separating the Café Manager role (which previously combined leading the café and support) into two distinct positions. Our former Café Manager, Maureen, became Support Lead, a crucial step as demand for our services continued to rise.

This dedicated service now provides support and befriending five days a week, plus monthly on Saturdays. Our support volunteer team grew from 19 to 26, contributing 3,360 hours. We also introduced a street outreach initiative, where team members walk the town in pairs, engaging with vulnerable individuals, directing them to our services and increasing our community presence.

In 2024 we increased welfare calls by 400% to check in on absent clients. Mental health concerns were reported by 83% of those we supported. 42% of client visits resulted in referrals or signposting to external agencies, including Rough Sleeper Navigators and Exmouth Food Bank. A 15% increase on 2023.

From September, we tracked our befrienders' impact. In just four months they facilitated 737 points of contact. Of those supported, 59% struggled with social isolation, followed by food poverty, physical health and mental health challenges.

By strengthening our Support Service, expanding outreach and deepening connections, we continue to provide a vital lifeline to our community.



# Craft Room



- 1409 visits, an increase of 5% on 2023
- 32% increase in new attendees
- Increase from 19 visits by adults with additional needs in 2023 to 97 visits in 2024
- 100% increase in those accessing the Community Fridge
- 95 visits by an individual with a support worker/enabler

*"The best thing I have done in recent years is attend the Craft Room. Meeting so many lovely people has enriched my life no end. So thank you all for the friendship you show myself and all the amazing people. Thank You so much"*

In 2024, our Craft Room Service thrived, fostering creativity, friendship and belonging. The Craft Café runs on Tuesday mornings at Open Door, while our Wednesday Craft Room serves an area with limited community provision. The two groups have built strong connections, with participants attending both for extra support and social interaction.

Attendance has grown, particularly among those with disabilities or socially prescribed to the group. Many who first joined through support workers, seeking connection after personal loss, now attend independently—supporting others and sharing skills. Our reputation as a welcoming, safe space continues to grow, especially among local support workers.

This year, we engaged in community projects like our Spring Gifts initiative, spreading kindness through handcrafted gifts and the Exmouth Winter Festival Lantern Parade. Thanks to new volunteer Ann Wren, our knitters and crocheters created blankets for Moldova and Ukraine.

A new addition to our Wednesday Craft Room is a shared lunch, introduced after participants who live alone expressed missing mealtime companionship. This simple, yet meaningful, change has strengthened the group's sense of community.

Through creativity and shared experiences, our Craft Service continues to be a place of laughter, care and connection—where people not only create, but find friendship and support.





- 1,301 visits by adults and children, a 29% increase on 2023
- The Baby Bank was accessed 240 times
- Nearly half of those attending made use of the Community Fridge
- Parenting, Mental Health and Finance are the top 3 issues shared by parents

"It's a really nice atmosphere and volunteers are lovely!"

"It's a great, safe, non-judgemental place"

"I like that it's a community family support group and there are kids activities and help"

In 2024, Parent Hub Café continued to provide a welcoming, supportive space for families, running weekly during term time, with additional summer pop-up sessions. It was our Service Lead, Liz's first full year in post and volunteer recruitment was a key challenge. At one point we only had two volunteers, but thanks to connections with the newly formed Women's Institute and other networking efforts, we welcomed six new volunteers, thus strengthening the team.

Having a Support Team member at each session has been invaluable, particularly for parents needing specialist advice on benefits, housing and other challenges. Our Baby Bank continues to ease financial pressure by providing free nappies and other baby essentials, in addition to second-hand clothes. Meanwhile, craft and sensory activities remain a favourite, offering fun for children while parents connect and unwind.

Our partnership with East Devon Family Hub has grown, with their support workers now attending sessions to provide face-to-face advice and signposting. Additionally, Lauren Barrett from Wellbeing Workshops delivered a well-received series, including a session on food and nutrition. We plan to expand these offerings to support parents' well-being. Increasing attendance reflects the warm, judgment-free atmosphere, where families enjoy healthy snacks, build friendships and access vital support. We look forward to developing this much-needed service further.





- 2,688 visits, 9% increase since pre-Covid
- 40% increase in new attendees compared to 2023
- 11% increase in the number of community projects completed
- 57% of men said their skills have further developed or been enhanced



"An amazing array of tools and machinery, I can put my hand to anything needed – some of the shedders are very experienced and happy to pass on their knowledge."



In 2024 we proudly celebrated the 10th anniversary of the Exmouth Men's Shed – a decade of providing a welcoming space where men from all backgrounds come together to share skills, forge friendships and support one another. This year was particularly special as we welcomed 39 new shedders, expanding our vibrant community. None of this would be possible without the dedication of our volunteer Shed Leaders, whose passion and commitment continue to drive its success.

Beyond woodworking, the Shed plays a crucial role in tackling social isolation, which remains the number one concern among our members. Many men arrive struggling with loneliness, mental health challenges or declining physical health, and the Shed offers them a sense of purpose, camaraderie and belonging. Whether working on personal woodworking projects or contributing to 156 community initiatives—from fixing a chair leg to re-fitting Exmouth Coast Guard tower—our shedders find connection and fulfillment through shared work and mutual support.

One of our key challenges is recruiting younger Shed Leaders. Many of our current leaders, who have been with us since the beginning, are now ten years older and succession planning will be a priority in 2025 to ensure the Shed continues to thrive for years to come. We are immensely proud of everything the Men's Shed has achieved and look forward to seeing it grow as a place where men can connect, create and support each other.







- 248 Young People supported
- 325% increase in visits to Haven lunchtime Hub
- 244 one-to-one mentoring sessions were delivered
- 1147 visits to our new Toast Youth Café
- 65 Young People were supported through Toast
- Young People accessed the Community Fridge 465 times

**"I come to Toast to overcome my social worries. Being here helps me connect with non-judgmental people and feel safe. I hope to one day run a place like this to help kids like me."**

Launched in January 2024, Toast Youth Café provides 11-18 year-olds with a safe, supportive after-school space. Open twice weekly (3:30-5:30pm), it welcomes 15-25 young people per session, many from Exmouth Community College. With no other after-school youth hub in town, Toast supports those facing mental health struggles, neurodivergence, or vulnerability to crime and bullying.

Our experienced youth team offers guidance, a listening ear and engaging activities, like games, arts & crafts and informal education on topics such as mental health, nutrition and relationships. Young people also receive free nutritious snacks and can take food home from our Community Fridge. In 2024, Toast welcomed 65 young people, with some of these attending during the school holidays for extended sessions like 'Big Lunch' and 'Big Craft.' Feedback has been overwhelmingly positive, with one participant sharing, "I was always lonely after school, but then I started coming to Toast" and "My mental health is better when I'm here". Beyond refreshments and activities, Toast fosters friendships, confidence and personal growth.

Meanwhile, our Haven project, based at Exmouth Community College, continues to provide mentoring, a lunchtime hub and Year 6 transition support. In 2024, 99 students accessed the lunchtime hub and 57 young people, from nine primary schools, attended transition sessions. Toast and Haven are transforming young lives—offering safety, support and belonging when it's needed most.





# Thank You!

## Thank You to Our Superheroes!

At Open Door Exmouth, we are blessed with an incredible community of supporters; our everyday superheroes, who make everything we do possible.

To our dedicated volunteers who give their time and energy so selflessly, to our amazing staff whose passion drives our work, and to our generous funders, keyholders, businesses, organisations and churches who stand with us—we are deeply grateful. Also, to those individuals who surprised us with their generosity or chose to fundraise for us, your kindness has truly humbled us.

Every act of support, big or small, helps us to keep our doors open. We simply couldn't do it without you. Thank you for making a real difference!





## Open Door Exmouth

### Statement of Trustees' Responsibilities

The trustees (who are also the directors of Open Door Exmouth for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

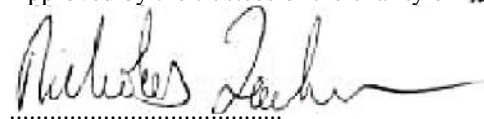
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 8/7/25 and signed on its behalf by:



N C Jackson  
Trustee

## Open Door Exmouth

### Independent Examiner's Report to the trustees of Open Door Exmouth ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

#### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Open Door Exmouth as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Dave Tucker ACA FCCA  
Thompson Jenner LLP  
Chartered Accountants  
1 Colleton Crescent  
Exeter  
Devon  
EX2 4DG

Date: 14/7/25

## Open Door Exmouth

### Statement of Financial Activities for the Year Ended 31 December 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2024 £
<b>Income and Endowments from:</b>					
Donations and legacies	3	160,454	141,441	75,000	376,895
Charitable activities	4	46,078	-	-	46,078
Investment income	5	1,693	-	652	2,345
Other income	6	5,962	-	-	5,962
Total income		<u>214,187</u>	<u>141,441</u>	<u>75,652</u>	<u>431,280</u>
<b>Expenditure on:</b>					
Raising funds	7	(17,791)	-	-	(17,791)
Charitable activities	8	(177,963)	(144,176)	-	(322,139)
Other expenditure	10	(4,318)	(1,678)	-	(5,996)
Total expenditure		<u>(200,072)</u>	<u>(145,854)</u>	<u>-</u>	<u>(345,926)</u>
Net income/(expenditure)		14,115	(4,413)	75,652	85,354
Transfers between funds		<u>5,500</u>	<u>(5,500)</u>	<u>-</u>	<u>-</u>
Net movement in funds		19,615	(9,913)	75,652	85,354
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>90,917</u>	<u>19,269</u>	<u>-</u>	<u>110,186</u>
Total funds carried forward	20	<u><u>110,532</u></u>	<u><u>9,356</u></u>	<u><u>75,652</u></u>	<u><u>195,540</u></u>

The notes on pages 21 to 37 form an integral part of these financial statements.

## Open Door Exmouth

### Statement of Financial Activities for the Year Ended 31 December 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

#### Prior period comparative

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	141,067	64,840	205,907
Charitable activities	4	53,697	-	53,697
Investment income	5	1,658	-	1,658
Other income	6	5,867	-	5,867
Total income		<u>202,289</u>	<u>64,840</u>	<u>267,129</u>
<b>Expenditure on:</b>				
Raising funds	7	(12,085)	(85)	(12,170)
Charitable activities	8	(152,335)	(92,185)	(244,520)
Other expenditure	10	<u>(2,131)</u>	<u>(980)</u>	<u>(3,111)</u>
Total expenditure		<u>(166,551)</u>	<u>(93,250)</u>	<u>(259,801)</u>
Net income/(expenditure)		<u>35,738</u>	<u>(28,410)</u>	<u>7,328</u>
Net movement in funds		35,738	(28,410)	7,328
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>55,179</u>	<u>47,679</u>	<u>102,858</u>
Total funds carried forward	20	<u><u>90,917</u></u>	<u><u>19,269</u></u>	<u><u>110,186</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown is shown in note 20.

The notes on pages 21 to 37 form an integral part of these financial statements.



**Open Door Exmouth**  
**(Registration number: 04543199)**  
**Balance Sheet as at 31 December 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	15	13,792	3,798
<b>Current assets</b>			
Stocks	16	5,500	5,500
Debtors	17	7,487	2,657
Cash at bank and in hand	18	225,599	133,084
		238,586	141,241
<b>Creditors: Amounts falling due within one year</b>	19	(56,838)	(34,853)
<b>Net current assets</b>		181,748	106,388
<b>Net assets</b>		195,540	110,186
<b>Funds of the charity:</b>			
<b>Endowment funds</b>		75,652	-
<b>Restricted income funds</b>			
Restricted funds	20	9,356	19,269
<b>Unrestricted income funds</b>			
Unrestricted funds		110,532	90,917
<b>Total funds</b>	20	195,540	110,186

For the financial year ending 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 18 to 37 were approved by the trustees, and authorised for issue on 31/12/24, and signed on their behalf by:



N C Jackson  
Trustee

The notes on pages 21 to 37 form an integral part of these financial statements.

## **Open Door Exmouth**

### **Notes to the Financial Statements for the Year Ended 31 December 2024**

#### **1 Charity status**

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Open Door Exmouth

Church Street

Exmouth

Devon

EX8 1PE

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### **Basis of preparation**

Open Door Exmouth meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

##### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period. Donations received in cash, with no performance conditions attached are recognised upon receipt.

## **Open Door Exmouth**

### **Notes to the Financial Statements for the Year Ended 31 December 2024**

#### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### ***Deferred income***

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

#### ***Investment income***

Interest is recognised once the interest is receivable.

#### ***Expenditure***

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### ***Support costs***

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### ***Governance costs***

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

#### ***Government grants***

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

## Open Door Exmouth

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	25% straight line

#### Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

## Open Door Exmouth

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds that have been set aside by the Trustees of the Charity to be used against specific future projects or commitments. A detailed descriptions of these designated funds can be found in Note 21 – Funds.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

### 3 Income from donations and legacies

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Endowment funds Expendable £</b>	<b>Total 2024 £</b>
Donations and legacies;				
Donations from companies, trusts and similar proceeds	32,573	103,937	75,000	211,510
Donations from individuals	107,701	12,534	-	120,235
Donations from local religious establishments	14,256	600	-	14,856
Gift aid reclaimed	5,356	-	-	5,356
Grants, including capital grants;				
Government grants	568	24,370	-	24,938
	<u>160,454</u>	<u>141,441</u>	<u>75,000</u>	<u>376,895</u>
	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total 2023 £</b>	
Donations and legacies;				
Donations from companies, trusts and similar proceeds		81,017	47,588	128,605
Donations from individuals		40,741	3,416	44,157
Donations from local religious establishments		13,815	1,985	15,800
Gift aid reclaimed		5,494	-	5,494
Grants, including capital grants;				
Government grants		-	11,851	11,851
		<u>141,067</u>	<u>64,840</u>	<u>205,907</u>



## Open Door Exmouth

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### 4 Income from charitable activities

	<b>Unrestricted funds General £</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Other Income	-	-	175
Men's Shed	6,865	6,865	9,992
Mentoring	3,834	3,834	7,558
Cafe Sales	35,379	35,379	35,972
	<u>46,078</u>	<u>46,078</u>	<u>53,697</u>

#### 5 Investment income

	<b>Unrestricted funds General £</b>	<b>Endowment funds Expendable £</b>	<b>Total 2024 £</b>
Interest receivable and similar income;			
Interest receivable on bank deposits	1,693	652	2,345
	<u>1,693</u>	<u>652</u>	<u>2,345</u>

	<b>Unrestricted funds General £</b>	<b>Total 2023 £</b>
Interest receivable and similar income;		
Interest receivable on bank deposits	1,658	1,658
	<u>1,658</u>	<u>1,658</u>

## Open Door Exmouth

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### 6 Other income

	Unrestricted funds General £	Total 2024 £
Rental income	5,962	5,962
	Unrestricted funds General £	Total 2023 £
Rental income	5,867	5,867

#### 7 Expenditure on raising funds

##### a) Costs of generating donations and legacies

		Unrestricted funds General £	Total 2024 £
Marketing and publicity	Note	17,791	17,791

	Note	Unrestricted funds General £	Restricted funds £	Total 2023 £
Marketing and publicity		12,085	85	12,170

## Open Door Exmouth

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### 8 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Wages and Salaries	158,313	72,028	230,341
Cafe Food Costs	195	23,000	23,195
Repairs and Maintenance	140	9,376	9,516
Volunteer Training and Expenses	2,596	3,083	5,679
General Expenses	1,710	1,068	2,778
Charitable Contributions	720	-	720
Utilities	-	13,526	13,526
Printing and Stationery	612	1,823	2,435
Charges and Subscriptions	322	1,593	1,915
Computer costs and consumables	176	5,196	5,372
Insurance	2,152	-	2,152
Governance Costs	2,200	-	2,200
Equipment	379	4,329	4,708
Rent	-	2,957	2,957
Materials	337	5,204	5,541
Events	3,846	282	4,128
Office costs	4,265	711	4,976
	<u>177,963</u>	<u>144,176</u>	<u>322,139</u>

## Open Door Exmouth

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### Expenditure on charitable activities - prior period comparative

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Wages and Salaries	128,470	47,558	176,028
Cafe Food Costs	863	17,357	18,220
Repairs and Maintenance	2,249	6,614	8,863
Volunteer Training and Expenses	929	1,089	2,018
General Expenses	769	467	1,236
Charitable Contributions	710	-	710
Utilities	1,914	4,147	6,061
Printing and Stationery	1,382	923	2,305
Charges and Subscriptions	731	1,245	1,976
Gifts and Celebrations	3,960	3	3,963
Computer costs and consumables	4,127	-	4,127
Insurance	1,669	-	1,669
Governance Costs	2,172	-	2,172
Equipment	342	6,837	7,179
Rent	398	2,295	2,693
Materials	440	3,536	3,976
Office costs	1,210	114	1,324
	<u>152,335</u>	<u>92,185</u>	<u>244,520</u>

#### 9 Analysis of governance and support costs

##### Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	2,200	2,200
<b>Total for 2024</b>	<u>2,200</u>	<u>2,200</u>
<b>Total for 2023</b>	<u>2,172</u>	<u>2,172</u>

## Open Door Exmouth

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### 10 Other expenditure

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Depreciation, amortisation and other similar costs		4,192	1,678	5,870
Other resources expended		126	-	126
<b>Total for 2024</b>		<u>4,318</u>	<u>1,678</u>	<u>5,996</u>
<b>Total for 2023</b>		<u>2,131</u>	<u>980</u>	<u>3,111</u>

#### 11 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Donations made by the trustees without any conditions attached totalled £1,505 for the year (2023 - £Nil).

#### 12 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
<b>Staff costs during the year were:</b>		
Wages and salaries	205,933	160,203
Social security costs	10,467	6,182
Pension costs	13,941	9,643
	<u>230,341</u>	<u>176,028</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year were as follows:

	2024 No	2023 No
Employees	<u>12</u>	<u>9</u>

8 (2023 - 6) of the above employees participated in the Defined Contribution Pension Schemes.

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £75,065 (2023 - £68,231).



## Open Door Exmouth

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### 13 Independent examiner's remuneration

	2024 £	2023 £
Examination of the financial statements	<u>2,200</u>	<u>2,172</u>

#### 14 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 15 Tangible fixed assets

	Furniture and equipment £
<b>Cost</b>	
At 1 January 2024	65,598
Additions	<u>15,864</u>
At 31 December 2024	<u>81,462</u>
<b>Depreciation</b>	
At 1 January 2024	61,800
Charge for the year	<u>5,870</u>
At 31 December 2024	<u>67,670</u>
<b>Net book value</b>	
At 31 December 2024	<u>13,792</u>
At 31 December 2023	<u>3,798</u>

#### 16 Stock

	2024 £	2023 £
Stocks	<u>5,500</u>	<u>5,500</u>

#### 17 Debtors

	2024 £	2023 £
Trade debtors	1,013	510
Prepayments	1,904	1,950
Accrued income	4,570	-
Other debtors	<u>-</u>	<u>197</u>
	<u>7,487</u>	<u>2,657</u>

## Open Door Exmouth

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### 18 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	501	358
Cash at bank	225,098	132,726
	<u>225,599</u>	<u>133,084</u>

#### 19 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	541	1,060
Other taxation and social security	3,447	1,705
Other creditors	1,120	3,545
Pension scheme creditor	2,528	955
Accruals	3,702	2,556
Deferred income	45,500	25,032
	<u>56,838</u>	<u>34,853</u>

	2024 £	2023 £
Deferred income at 1 January 2024	25,032	-
Resources deferred in the period	45,500	25,032
Amounts released from previous periods	(25,032)	-
Deferred income at year end	<u>45,500</u>	<u>25,032</u>

## Open Door Exmouth

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### 20 Funds

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2024 £
<b>Unrestricted funds</b>					
<i>General</i>					
General Funds	49,417	214,187	(200,072)	(26,500)	37,032
Stock	-	-	-	5,500	5,500
	49,417	214,187	(200,072)	(21,000)	42,532
<i>Designated</i>					
Designated Reserves	41,500	-	-	26,500	68,000
<b>Total unrestricted funds</b>	90,917	214,187	(200,072)	5,500	110,532
<b>Restricted funds</b>					
Haven	-	4,240	(4,240)	-	-
Parent Hub	-	13,627	(13,627)	-	-
Men's Shed	-	27,674	(27,674)	-	-
Craft Room	-	13,900	(13,900)	-	-
Men's Shed Stock	3,850	-	-	(3,850)	-
Cafe	-	21,053	(21,053)	-	-
Cafe - Furniture	3,260	3,200	(1,678)	-	4,782
Cafe Stock	1,650	-	-	(1,650)	-
Cafe - Saturday AM	1,972	7,424	(9,396)	-	-
Community Hub	-	4,570	(4,570)	-	-
Gibbons Youth	4,935	-	(4,935)	-	-
Hubbub Youth	3,602	-	(3,602)	-	-
Cafe- Freemeals	-	8,829	(8,829)	-	-
Cafe- Youth	-	18,716	(18,716)	-	-
National Lottery resources	-	1,800	(524)	-	1,276
Cafe - Support lead	-	16,408	(13,110)	-	3,298
<b>Total restricted funds</b>	19,269	141,441	(145,854)	(5,500)	9,356
<i>Endowment Funds</i>					
Expendable Endowment Funds	-	75,652	-	-	75,652
	-	75,652	-	-	75,652
<b>Total funds</b>	110,186	431,280	(345,926)	-	195,540

## Open Door Exmouth

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### Prior year funds comparative

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2023 £
<b>Unrestricted funds</b>					
<i>General</i>					
General Funds	55,179	202,289	(166,551)	(41,500)	49,417
<i>Designated</i>					
Designated Reserves	-	-	-	41,500	41,500
<b>Total unrestricted funds</b>	<u>55,179</u>	<u>202,289</u>	<u>(166,551)</u>	<u>-</u>	<u>90,917</u>
<b>Restricted</b>					
Haven	-	8,951	(9,312)	361	-
ICE	361	-	-	(361)	-
Parent Hub	500	5,713	(20,426)	14,213	-
Men's Shed	-	7,534	(3,684)	(3,850)	-
Craft Room	174	7,288	(7,462)	-	-
Cafe - Gift cards	8,213	3,450	(11,663)	-	-
Men's Shed Stock	-	-	-	3,850	3,850
Cafe	17,431	10,974	(26,755)	(1,650)	-
Warm Space	3,000	-	(3,000)	-	-
Cafe - Furniture	-	10,340	(7,080)	-	3,260
Cafe Stock	-	-	-	1,650	1,650
Cafe - Saturday AM	-	590	(2,405)	3,787	1,972
Community Hub	18,000	-	-	(18,000)	-
Gibbons Youth	-	5,000	(65)	-	4,935
Hubbub Youth	-	5,000	(1,398)	-	3,602
<b>Total restricted funds</b>	<u>47,679</u>	<u>64,840</u>	<u>(93,250)</u>	<u>-</u>	<u>19,269</u>
<b>Endowment funds</b>					
<b>Total funds</b>	<u><u>102,858</u></u>	<u><u>267,129</u></u>	<u><u>(259,801)</u></u>	<u><u>-</u></u>	<u><u>110,186</u></u>

## **Open Door Exmouth**

### **Notes to the Financial Statements for the Year Ended 31 December 2024**

The specific purposes for which the funds are to be applied are as follows:

Unrestricted funds comprise of donations and other incoming resources receivable or generated for the objectives of the charity without further specified purpose and are available as general funds.

The Board has established a designated fund within the unrestricted funds as a minimum amount to cover the controlled reduction of activities or closure of Open Door Exmouth. This mostly covers staff costs including redundancies but also extrication from property arrangements and operating leases. This fund was £41,500 but has increased to £68,000 for 2025 to meet the cost of longer service and pay increases.

During the year, the Board met the strategy of building up the unrestricted funds to £100,000 achieving £110,532. Having set the budget for 2025 the unrestricted reserves will need to build up to £165,000 to cover 6 months costs. However, given The National Lottery funding of just over £50,000 for restricted activities each year for the next 3 years then this gives certainty that these costs can be covered and hence the target can be reduced to £140,000.

Taking the above into account, the level of unrestricted reserves is significantly below the target of 6 months but is above the minimum level for consideration of reducing activities/closure.

The approved 2025 budget does not include a surplus, which means the target will not be achieved unless additional income is secured.

A 3-year business plan is still being designed to include a view of the achievable increments each year towards meeting the unrestricted reserves target.

The restricted funds are made up of funds received for specific purposes as laid down by the donor. Expenditure which meets this criteria is charged to the fund, together with a fair allocation of management and support costs.



## **Open Door Exmouth**

### **Notes to the Financial Statements for the Year Ended 31 December 2024**

Generous support was received from the following grant funders and trusts during the year. Their contributions played a crucial role in supporting the charity's activities. Sincere appreciation is extended to all funders for their invaluable support:

- The Alchemy Foundation
- The Albert Hunt Trust
- The Angela Gallagher Memorial Trust
- The Arnold Clark Community Fund
- The Bank of England Charities Trust
- Barleycorn Trust
- BBC Children in Need
- Beatrice Laing Trust
- Budleigh Lions
- The Christadelphian Samaritans Fund
- Citizens Advice East Devon
- Councillor Christine Channon Locality Budget
- Devon Community Foundation (Anchor Butter)
- East Devon District Council
- E Slater Charitable Settlement
- Exmouth Church Institute
- Exmouth Town Council
- Garfield Weston Foundation
- Gibbons Family Trust
- HDH Wills 1965 Charitable Trust
- Heydown Trust
- Hubbub Foundation
- Jamieson Bystock Trust
- The Jon and Susan Bowers Fund
- Lord Clinton's Charitable Trust
- The Edward Gostling Foundation
- The Fitton Trust
- The Forest Hill Charitable Trust
- The Leigh Trust
- Moshulu
- Northcott Devon Foundation
- St James Place Foundation
- The National Lottery
- The Norman Family Trust
- The RS Brownless Charitable Trust
- The Souter Charitable Trust
- WO Street Charitable Foundation (Zedra Trust)

Open Door Exmouth is deeply grateful to those who left the charity legacies in 2024, to the local church community for its unwavering support, to all those who participated in fundraising efforts, and to each 'Keyholder' for their regular financial contributions.

## Open Door Exmouth

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### 21 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Endowment funds	Total funds
	General	Designated		Expendable	at 31 December
	£	£	£	£	2024
Tangible fixed assets	9,710	-	4,082	-	13,792
Current assets	89,660	68,000	5,274	75,652	238,586
Current liabilities	(56,838)	-	-	-	(56,838)
Total net assets	<u>42,532</u>	<u>68,000</u>	<u>9,356</u>	<u>75,652</u>	<u>195,540</u>

	Unrestricted funds		Restricted funds	Total funds
	General	Designated		at 31 December
	£	£	£	2023
Tangible fixed assets	955	-	2,843	3,798
Current assets	83,315	41,500	16,426	141,241
Current liabilities	(34,853)	-	-	(34,853)
Total net assets	<u>49,417</u>	<u>41,500</u>	<u>19,269</u>	<u>110,186</u>

#### 22 Related party transactions

During the year the charity made the following related party transactions:

##### **J Pike & T Pike**

(J Pike and T Pike are husband and son of Lisa Pike CEO.)

Cakes were purchased for the Community Cafe from Launchpad CIC where J Pike is a director.

Food collection was carried out by self-employed driver T Pike. At the balance sheet date the amount due to/from J Pike & T Pike was £Nil (2023 - £Nil).

## Open Door Exmouth

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### 23 Cafe Profitability

	<b>Restricted</b>	<b>Unrestricted</b>	<b>2024</b>
	<b>Fund</b>	<b>Fund</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Cafe sales income	-	32,186	32,186
Café grant and donation income	28,868	2,149	31,017
National Lottery Funding	35,562		35,562
Government Grant Income	11,200		11,200
Cafe COS	-	(33,275)	(33,275)
Café Salaries	(44,938)	(91,626)	(136,564)
Café other costs	(30,692)	(5,047)	(35,739)
Unrestricted Donations to Support Charitable Objective	-	95,613	95,613
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

#### 24 Men's Shed profitability

	<b>Restricted</b>	<b>Unrestricted</b>	<b>2024</b>
	<b>Fund</b>	<b>Fund</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Men's shed sales	173	6,032	6,205
Men's shed grant and donation	4,800	-	4,800
National Lottery	20,000	-	20,000
Government Grant Income	2,700	-	2,700
Men's shed COS	-	(5,967)	(5,967)
Men's shed Salaries	(27,120)	-	(27,120)
Men's shed other costs	(553)	(4,388)	(4,941)
Unrestricted Donations to Support Charitable Objective		4,323	4,323
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>



