

# THORNHILL SCHOOL ASSOCIATION

England & Wales · Charity number 1094597

## Details

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**Status** Registered

**Legal form** Other

**Registered** 2002-11-13

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Thornhill Primary School  
Thornhill Road  
London  
N1 1HX

**Phone** 02076074162

**Email** [fromthepta@gmail.com](mailto:fromthepta@gmail.com)

## Activities

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**Objects:** TO ADVANCE THE EDUCATION OF THE PUPILS IN THE SCHOOL IN PARTICULAR BY1. DEVELOPING EFFECTIVE RELATIONSHIPS BETWEEN STAFF PARENTS AND OTHERS ASSOCIATED WITH THE SCHOOL;2. ENGAGING IN ACTIVITIES OR PROVIDING FACILITIES OR EQUIPMENT WHICH SUPPORT THE SCHOOL AND ADVANCE THE EDUCATION OF THE PUPILS.

**Activities:** TO ADVANCE THE EDUCATION OF THE PUPILS IN THE SCHOOL.

## Classification

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- **How:** Other Charitable Activities
- **What:** Other Charitable Purposes
- **Who:** Children/young People

## Geography

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- **Area of benefit:** NOT DEFINED BUT IN PRACTICE THORNHILL
- Islington

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£56,138	£80,860	-	-
2024-03-31	£80,229	£61,671	-	-
2023-03-31	£136,937	£79,874	-	-
2022-03-31	£75,929	£128,766	-	-
2021-03-31	£54,762	£53,960	-	-

## Trustees

Name	Role	Appointed
Adam Versteeg		2020-11-25
Fitore Vula		2026-05-05
Jenny Milligan		2024-07-18
John Emil Love Fruhling		2026-05-05
Osh Rice		2026-05-05
Stuart Smith		2024-10-17

**THORNHILL SCHOOL ASSOCIATION**

England & Wales - Charity number 1094597

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# Accounts

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**Thornhill School Association**

**Charity No. 1094597**

**Trustees' Report and Unaudited Accounts**

**31 March 2025**

**Thornhill School Association  
Trustees Annual Report**

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**Thornhill School Association  
Trustees Annual Report**

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2025.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Charity No.**

**1094597**

**Principal Office**

Thornhill Primary School  
Thornhill Road  
London  
N1 1HX

**Trustees**

The following trustees served during the year ended 31 March 2025:

A. Versteeg  
J. Milligan (appointed 18 July 2024)  
S. Smith (appointed 17 October 2024)  
A. Kay

### **OBJECTIVES AND ACTIVITIES**

The object of the Thornhill School Association is to advance the education of pupils in Thornhill Primary School (the "**School**"), in particular by:

- Developing effective relationships between the staff, parents and others associated with the School; and
- Engaging in activities or providing facilities or equipment which support the School and advance the education of the pupils.

### **MAIN ACTIVITIES**

The main activities of the Association fall into two categories:

*First, the Parent Teacher Association (the "**PTA**"):*

- Fundraising through school-based events, primarily the winter and summer school fairs (and associated fundraising activities), along with events including cake and uniform sales, school discos, Christmas Card fundraisers and parent quiz/bingo nights;
- Gaining sponsorship e.g. for the fairs; and
- Using funds to support activities for Thornhill pupils, including events such as school trips, special events at the school and help to purchase resources and equipment.

*Second, the Thornhill Foundation (the "**Foundation**"):*

Fundraising for major infrastructure projects and/or the educational needs of the pupils;

- Fundraising included an ongoing monthly donors campaign, encouraging parent community to donate on a one-off or monthly basis with Gift Aid; and
- Fundraising events included Run Thornhill Run (a sponsored community run for School children and parents which involved sponsorship from families / friends and local business) and the "Festive Feast" fundraising evening.

### **RUNNING OF THE CHARITY**

The charity is run according to the Charity Commission's guidance on public benefit, for example:

- The Trustees are aware of the guidance on public benefit and this guidance has been taken into account in decision-making;
- Funds are used to benefit the school pupils and school community, without detriment or harm; and
- Fundraising activities such as School Fairs and School Discos are organised in such a way that all pupils can have access, without excluding any based on financial situation or other needs.

## **ACHIEVEMENTS AND PERFORMANCE**

In the financial year ended 31 March 2025:

- The PTA funded various school activities, which included School trips and subsidies for School residential courses, T-shirts for year 6 pupils, sports equipment and classroom equipment such as new electronic tablets; and
- The Foundation funded (amongst other things) the School librarian and School library books and events (through a 5 year fund that was donated for this purpose) and the School's enrichment programme.

## **FINANCIAL REVIEW**

At the start of the 2024-2025 financial year (i.e 1st April 2024), the Association held a total of £196,007.26 between the Foundation and PTA bank accounts. This included £40,000 of restricted funds ringfenced for paying the School librarian and for books for the School's library.

Receipts of the Association during the year 2024-5 financial year totaled £56,137.69 and consisted of:

- Foundation Fundraising income of £39,326.61
- PTA Fundraising income of £15,395.28; and
- Other income of £1,415.80 as interest earned

Expenditure of the Association during the 2024-25 financial year totaled £80,860.32 and consisted of:

- Total fundraising costs of £7,448.29 (comprising £5,619.30 PTA and £1,828.99 Foundation)
- PTA donations/payments to the School of £13,661.72;
- Foundation donations/payments to the School of £59,750.31

On 31 March 2025, the total cash held by the Association across the PTA and Foundation bank accounts was £171,284.63 .

£100,000 was originally donated to the Foundation to be ringfenced for the School's library, which provided five years of funding for the School librarian and books. During the year, expenditure relating to this restricted fund was paid from the unrestricted bank account for cash management reasons. This has been reflected in the accounts as an internal transfer between unrestricted and restricted funds. As at 31 March 2025, £20,000.00 from the original donation plus £1,415.80 from interest earned remains ringfenced for the School library, which allows funding for one further year.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

TSA Constitution, Unincorporated association, Committee members/trustees have the power to co-opt committee members/trustees at any time, and co-opted committee members/trustees shall serve until the date of the next AGM.

### **Statement of trustees' responsibilities in relation to the financial statements**

The TSA charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**Thornhill School Association  
Trustees Annual Report**

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

.....  
Trustee

23 January 2026

**Independent Examiner's Report to the trustees of Thornhill School Association**

I report to the trustees on my examination of the financial statements of Thornhill School Association for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

.....

[Name]  
[Address]

XX January 2026

**Thornhill School Association**  
**Statement of Financial Activities**  
**for the year ended 31 March 2025**

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
<b>Income and endowments from:</b>				
Charitable activities	2	54,721.89	-	54,721.89
Other	3	-	1,415.80	1,415.80
<b>Total</b>		<b>54,721.89</b>	<b>1,415.80</b>	<b>56,137.69</b>
<b>Expenditure on:</b>				
Raising funds	4	7,448.29	-	7,448.29
Charitable activities	5	53,412.03	20,000.00	73,412.03
<b>Total</b>		<b>60,860.32</b>	<b>20,000.00</b>	<b>80,860.32</b>
Net gains on investments		-	-	-
<b>Net income/(expenditure)</b>		<b>(6,138.43)</b>	<b>(18,584.20)</b>	<b>(24,722.63)</b>
Transfers between funds		-	-	-
<b>Net income/(expenditure) before other gains/(losses)</b>		<b>(6,138.43)</b>	<b>(18,584.20)</b>	<b>(24,722.63)</b>
<b>Other gains and losses</b>				
<b>Net movement in funds</b>	7	<b>(6,138.43)</b>	<b>(18,584.20)</b>	<b>(24,722.63)</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward	8	156,007.26	40,000.00	196,007.26
<b>Total funds carried forward</b>		<b>149,868.83</b>	<b>21,415.80</b>	<b>171,284.63</b>

**Thornhill School Association**

**Balance Sheet**

**at 31 March 2025**

**Charity No. 1094597**

	<b>Notes</b>	<b>2025</b>
		<b>£</b>
<b>Current assets</b>		
Debtors		-
Cash at bank and in hand		<u>171,284.63</u>
		<u>171,284.63</u>
<b>Creditors: Amount falling due within one year</b>		-
<b>Net current assets</b>		<u>171,284.63</u>
<b>Total assets less current liabilities</b>		<u>171,284.63</u>
<b>Net assets excluding pension asset or liability</b>		<u>171,284.63</u>
<b>Total net assets</b>		<u><u>171,284.63</u></u>
<b>The funds of the charity</b>		
<b>Restricted funds</b>	6	
Restricted income funds		<u>21,415.80</u>
		<u>21,415.80</u>
<b>Unrestricted funds</b>	6	
General funds		<u>149,868.83</u>
		<u>149,868.83</u>
<b>Total funds</b>		<u><u>171,284.63</u></u>

Approved by the trustees on 23 January 2026 and signed on their behalf by:

.....  
Trustee  
23 January 2026

1 Accounting policies

**Basis of preparation**

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

**Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

**Prior year adjustment**

The opening balance for the year reflects a reclassification of funds following a review. The comparative figures have not been restated as the trustees consider the adjustment to be non-material to the understanding of the financial statements.

**Fund accounting**

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

**Income**

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.

**Expenditure**

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

## **Thornhill School Association**

### **Detailed Statement of Financial Activities**

Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

### **Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

### **Receipt of donated goods, facilities and services**

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

**Thornhill School Association**

**Charity No. 1094597**

**Trustees' Report and Unaudited Accounts**

**31 March 2025**

**Thornhill School Association  
Trustees Annual Report**

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S. Smith (appointed 17 October 2024)  
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- Other income of £1,415.80 as interest earned

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**Thornhill School Association  
Trustees Annual Report**

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

.....  
Trustee

23 January 2026

**Independent Examiner's Report to the trustees of Thornhill School Association**

I report to the trustees on my examination of the financial statements of Thornhill School Association for the year ended 31 March 2025.

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As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

.....

[Name]  
[Address]

XX January 2026

**Thornhill School Association**  
**Statement of Financial Activities**  
**for the year ended 31 March 2025**

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
<b>Income and endowments from:</b>				
Charitable activities	2	54,721.89	-	54,721.89
Other	3	-	1,415.80	1,415.80
<b>Total</b>		<b>54,721.89</b>	<b>1,415.80</b>	<b>56,137.69</b>
<b>Expenditure on:</b>				
Raising funds	4	7,448.29	-	7,448.29
Charitable activities	5	53,412.03	20,000.00	73,412.03
<b>Total</b>		<b>60,860.32</b>	<b>20,000.00</b>	<b>80,860.32</b>
Net gains on investments		-	-	-
<b>Net income/(expenditure)</b>		<b>(6,138.43)</b>	<b>(18,584.20)</b>	<b>(24,722.63)</b>
Transfers between funds		-	-	-
<b>Net income/(expenditure) before other gains/(losses)</b>		<b>(6,138.43)</b>	<b>(18,584.20)</b>	<b>(24,722.63)</b>
<b>Other gains and losses</b>				
<b>Net movement in funds</b>	7	<b>(6,138.43)</b>	<b>(18,584.20)</b>	<b>(24,722.63)</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward	8	156,007.26	40,000.00	196,007.26
<b>Total funds carried forward</b>		<b>149,868.83</b>	<b>21,415.80</b>	<b>171,284.63</b>

**Thornhill School Association**

**Balance Sheet**

**at 31 March 2025**

**Charity No. 1094597**

	<b>Notes</b>	<b>2025</b>
		<b>£</b>
<b>Current assets</b>		
Debtors		-
Cash at bank and in hand		<u>171,284.63</u>
		<u>171,284.63</u>
<b>Creditors: Amount falling due within one year</b>		-
<b>Net current assets</b>		<u>171,284.63</u>
<b>Total assets less current liabilities</b>		<u>171,284.63</u>
<b>Net assets excluding pension asset or liability</b>		<u>171,284.63</u>
<b>Total net assets</b>		<u><u>171,284.63</u></u>
<b>The funds of the charity</b>		
<b>Restricted funds</b>	6	
Restricted income funds		<u>21,415.80</u>
		<u>21,415.80</u>
<b>Unrestricted funds</b>	6	
General funds		<u>149,868.83</u>
		<u>149,868.83</u>
<b>Total funds</b>		<u><u>171,284.63</u></u>

Approved by the trustees on 23 January 2026 and signed on their behalf by:

.....  
Trustee  
23 January 2026

1 Accounting policies

**Basis of preparation**

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

**Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

**Prior year adjustment**

The opening balance for the year reflects a reclassification of funds following a review. The comparative figures have not been restated as the trustees consider the adjustment to be non-material to the understanding of the financial statements.

**Fund accounting**

- |                    |  |
|--------------------|--|
| Unrestricted funds | These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.                        |
| Designated funds   | These are unrestricted funds earmarked by the trustees for particular purposes.  |
| Revaluation funds  | These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values. |
| Restricted funds   | These are available for use subject to restrictions imposed by the donor or through terms of an appeal.                                    |

**Income**

- |                                     |   |
|-------------------------------------|---|
| Recognition of income               | Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability. |
| Income with related expenditure     | Where income has related expenditure the income and related expenditure is reported gross in the SoFA.  |
| Donations and legacies              | Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.  |
| Tax reclaims on donations and gifts | Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.   |
| Donated services and facilities     | These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.  |
| Volunteer help                      | The value of any volunteer help received is not included in the accounts.   |
| Investment income                   | This is included in the accounts when receivable.   |

**Expenditure**

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

## **Thornhill School Association**

### **Detailed Statement of Financial Activities**

Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

### **Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

### **Receipt of donated goods, facilities and services**

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

**Thornhill School Association  
Independent Examiners Report**

**Independent Examiner's Report to the trustees of Thornhill School Association**

I report to the trustees on my examination of the financial statements of Thornhill School Association for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

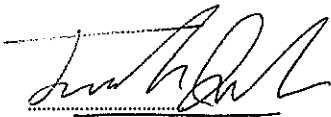
I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Jonathan Dickie

29 January 2026

**THORNHILL SCHOOL ASSOCIATION**

England & Wales - Charity number 1094597

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# Accounts

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**Thornhill School Association**

**Charity No. 1094597**

**Trustees' Report and Unaudited Accounts**

**31 March 2024**

**Thornhill School Association**  
**Contents**

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Balance Sheet	8
Notes to the Accounts	9 - 13
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The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2024.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Charity No.**

**1094597**

**Principal Office**

Thornhill Primary School  
Thornhill Road  
London  
N1 1HX

**Trustees**

The following trustees served during the year ended 31 March 2024:

A.D. Kay

A. Versteeg

E.J. Wallace (resigned as a trustee on 19 July 2024)

### **OBJECTIVES AND ACTIVITIES**

The object of the Thornhill School Association is to advance the education of pupils in Thornhill Primary School (the "**School**"), in particular by:

- Developing effective relationships between the staff, parents and others associated with the School; and
- Engaging in activities or providing facilities or equipment which support the School and advance the education of the pupils.

### **MAIN ACTIVITIES**

The main activities of the Association fall into two categories:

*First, the Parent Teacher Association (the "PTA"):*

- Fundraising through School-based events, primarily the Winter Fair and Summer Fair (and associated fundraising activities), along with events including cake and uniform sales, School discos, Christmas Card fundraisers, parent quiz/bingo nights;
- Gaining sponsorship e.g. for the Fairs; and
- Using funds to support School activities, including events, School trips and resources / equipment.

*Second, the Thornhill Foundation:*

Fundraising for major infrastructure projects and/or the educational needs of the school and its pupils;

- Fundraising included an ongoing monthly donors campaign, encouraging parent community to donate on a one-off or monthly basis with Gift Aid; and
- Fundraising events included Run Thornhill Run (a sponsored community run for School children and parents which involved sponsorship from families / friends and local business) and the "Festive Feast" fundraising evening.

### **RUNNING OF THE CHARITY**

The charity is run according to the Charity Commission's guidance on public benefit, for example:

- The Trustees are aware of the guidance on public benefit and this guidance has been taken into account in decision-making;
- Funds are used to benefit the School pupils and School community, without detriment or harm; and
- Fundraising activities such as School Fairs and School Discos are organised in such a way that all pupils can have access, without excluding any based on financial situation or other needs.

## **ACHIEVEMENTS AND PERFORMANCE**

In the financial year ended 31 March 2024:

- The PTA funded various school activities, which included school trips and subsidies for school residential courses, T-shirts for year 6 pupils, sports equipment and classroom equipment; and
- The Thornhill Foundation funded (amongst other things) the school librarian and school library books and events (through a 5 year fund that was donated for this purpose) and the School's enrichment programme.

## **FINANCIAL REVIEW**

At the start of the 2023-2024 financial year (i.e 1st April 2023), the Association held a total of £179,228.32, between the Foundation and PTA bank accounts (including a £50 cash float for the PTA). £60,000 of which held in the Foundation Accounts was restricted funds ringfenced to only be used for paying for a librarian for the School and for books for the School's library).

Receipts of the Association during the year 2023-24 financial year consisted of:

- Foundation Fundraising income of £60,907.63
- PTA Fundraising income of £19,041.89; and
- Other net income of £279

Leading to total receipts for the 2023-24 financial year of £80,228.52.

Expenditure of the Association during the 2023-24 financial year consisted of:

- Total fundraising costs of £13,067.25;
- PTA donations/payments to the School of £14,487.33;
- Foundation donations/payments to the School of £37,781.50

Leading to total expenditure for the 2023-24 financial year of £61,670.58.

At the end as at 31 March 2024, the total sum held by the Association across the PTA and Foundation bank accounts (and including the PTA float) was £197,786.26 (£40,000 of the funds held in the Foundation bank accounts being restricted funds ringfenced to only be used for paying for a librarian for the School and for books for the School's library in the future).

£100,000 was originally donated to the foundation to be ringfenced for the librarian, this provided for five years of funding for the Librarian and library books. As at 31 March 2024 the foundation to date has paid for 3 years of the librarian and books (£60,000) leaving £40,000 ringfenced for the librarian (funding it for another 2 years).

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

TSA Constitution, Unincorporated association, Committee members/trustees have the power to co-opt committee members/trustees at any time, and co-opted committee members/trustees shall serve until the date of the next AGM.

### **Statement of trustees' responsibilities in relation to the financial statements**

**Thornhill School Association  
Trustees Annual Report**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Association's trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Association's constitutional documents. The Trustees are also responsible for

safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

 Adam Versteeg

Trustee

31 March 2024

**Independent Examiner's Report to the trustees of Thornhill School Association**

I report to the trustees on my examination of the financial statements of Thornhill School Association for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



.....  
Paul Goulding  
Fellow Member of AAT  
HALO, Counterslip  
Redcliffe  
Bristol BS1 6AJ  
United Kingdom

31 March 2024

**Thornhill School Association**  
**Statement of Financial Activities**  
**for the year ended 31 March 2024**

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
<b>Income and endowments from:</b>				
Charitable activities	2	79,949.52	-	79,949.52
Other	3	279	-	279
<b>Total</b>		<b>80,228.52</b>	<b>-</b>	<b>80,228.52</b>
<b>Expenditure on:</b>				
Raising funds	4	10,821.83	-	10,821.83
Charitable activities	5	50,848.75	-	50,848.75
<b>Total</b>		<b>61,670.58</b>	<b>-</b>	<b>61,670.58</b>
Net gains on investments		-	-	-
<b>Net income/(expenditure)</b>		<b>18,557.94</b>	<b>-</b>	<b>18,557.94</b>
Transfers between funds		-	-	-
<b>Net income/(expenditure) before other gains/(losses)</b>		<b>18,557.94</b>	<b>-</b>	<b>18,557.94</b>
<b>Other gains and losses</b>				
<b>Net movement in funds</b>	7	<b>18,557.94</b>	<b>-</b>	<b>18,557.94</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward	8	119,228.32	60,000	179,228.32
<b>Total funds carried forward</b>		<b>157,786.26</b>	<b>40,000</b>	<b>197,786.26</b>

**Thornhill School Association**

**Balance Sheet**

at 31 March 2024

Charity No. 1094597

Notes

2024

£

**Current assets**

Debtors

-

Cash at bank and in hand

197,786.26

197,786.26

**Creditors:** Amount falling due within one year

-

**Net current assets**

197,786.26

**Total assets less current liabilities**

197,786.26

**Net assets excluding pension asset or liability**

197,786.26

**Total net assets**

197,786.26

**The funds of the charity**

**Restricted funds**

6

Restricted income funds

40,000

40,000

**Unrestricted funds**

6

General funds

157,786.26

157,786.26

**Total funds**

197,786.26

Approved by the trustees on 31 March 2024

And signed on their behalf by:



Trustee

31 March 2024

Anthony Kay

## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

### Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

**Notes to the Accounts**

**Expenditure**

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

**Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Receipt of donated goods, facilities and services**

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

**Thornhill School Association**  
**Notes to the Accounts**

**2 Income from charitable activities**

	<b>Unrestricted</b>	<b>Total 2024</b>
	<b>£</b>	<b>£</b>
Foundation income	60,907.63	60,907.63
PTA Income	19,041.89	19,041.89
	<u>79,949.52</u>	<u>79,949.52</u>

**3 Other income**

	<b>Unrestricted</b>	<b>Total 2024</b>
	<b>£</b>	<b>£</b>
Interest	279	279
	<u>279</u>	<u>279</u>

**4 Expenditure on Raising funds**

	<b>Unrestricted</b>	<b>Total 2024</b>
	<b>£</b>	<b>£</b>
Expenditure on Raising funds		
Foundation	3,827.74	3,827.74
PTA	6,994.09	6,994.09
	<u>10,821.83</u>	<u>10,821.83</u>

5 Expenditure on charitable activities

	Unrestricted	Total
	£	2024 £
<i>Expenditure on charitable activities</i>		
Foundation	37,781.50	37,781.50
PTA	13,067.25	13,067.25
	<u>50,848.75</u>	<u>50,848.75</u>

6 Staff costs

No employee received emoluments in excess of £60,000.

7 Movement in funds

	At 1 April 2023	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2024 £
<b>Restricted funds:</b>				
<b>Restricted income funds:</b>				
	60,000	-	-	40,000
<i>Total</i>	<u>60,000</u>	<u>-</u>	<u>-</u>	<u>40,000</u>
<b>Unrestricted funds:</b>				
<b>General funds</b>	119,228.32	100,228.52	(61,670.58)	157,786.26 8
<b>Total funds</b>	<u>179,228.32</u>	<u>100,228.52</u>	<u>(61,670.58)</u>	<u>197,786.26</u>

8 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Net current assets	157,786.26	40,000	197,786.26
	<u>157,786.26</u>	<u>40,000</u>	<u>197,786.26</u>

9 Reconciliation of net debt

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash and cash equivalents	179,228.32	18,836.94	197,786.26
	<u>179,228.32</u>	<u>18,836.94</u>	<u>197,786.26</u>
Net debt	<u>179,228.32</u>	<u>18,836.94</u>	<u>197,786.26</u>

**Thornhill School Association**  
**Statement of Cash flows**  
**for the year ended 31 March 2024**

**2024**  
**£**

<b>Cash flows from operating activities</b>	
<b>Net income/(expenditure) per Statement of Financial Activities</b>	18,557.94
<b>Adjustments for:</b>	
Dividends, interest and rents from investments	(279)
Decrease in trade and other receivables	-
Increase in trade and other payables	-
<b>Net cash provided by/(used in) operating activities</b>	<u>18,278.94</u>
<b>Cash flows from investing activities</b>	
Dividends, interest and rents from investments	279
<b>Net cash from investing activities</b>	<u>279</u>
<b>Net cash from financing activities</b>	<u>-</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>	18,557.94
<b>Cash and cash equivalents at the beginning of the year</b>	179,228.32
<b>Cash and cash equivalents at the end of the year</b>	<u>197,786.26</u>
<b>Components of cash and cash equivalents</b>	
Cash and bank balances	197,786.26
	<u>197,786.26</u>

**Thornhill School Association**  
**Detailed Statement of Financial Activities**  
**for the year ended 31 March 2024**

	Unrestricted funds 2024 £	Restricted 2024 £	Total funds 2024 £
<b>Income and endowments from:</b>			
Donations and legacies	-	-	-
Charitable activities			
Foundation income	60,907.63	-	60,907.63
PTA Income	19,041.89	-	19,041.89
	<u>79,949.52</u>	<u>-</u>	<u>79,949.52</u>
Other Interest			
	279	-	279
	<u>279</u>	<u>-</u>	<u>279</u>
<b>Total income and endowments</b>	<b>80,228.52</b>	<b>-</b>	<b>80,228.52</b>
<b>Total of expenditure on raising funds</b>	<b>10,821.83</b>		<b>10,821.83</b>
<b>Total of expenditure on charitable activities</b>		-	
Foundation	37,781.50		37,781.50
PTA	13,067.25		13,067.25
	<u>50,848.75</u>	<u>-</u>	<u>50,848.75</u>
<b>Total expenditure</b>	<b>61,670.58</b>	<b>-</b>	<b>61,670.58</b>
Net gains on investments	-	-	-
<b>Net income/(expenditure)</b>	<b>18,557.94</b>	<b>-</b>	<b>18,557.94</b>

**Thornhill School Association**  
**Detailed Statement of Financial Activities**

<b>Net income/(expenditure) before other gains/(losses)</b>	18,557.94	-	18,557.94
Other Gains	-	-	-
<b>Net movement in funds</b>	18,557.94	-	18,557.94
<b>Reconciliation of funds:</b>			
Total funds brought forward	119,228.32	60,000	179,228.32
<b>Total funds carried forward</b>	<b>157,786.26</b>	<b>40,000</b>	<b>197,786.26</b>

**THORNHILL SCHOOL ASSOCIATION**

England & Wales - Charity number 1094597

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# Accounts

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# CWA

Excellence in Accounting

Dear Client,

## **Accounts for Year End**

If you are satisfied to the best of your knowledge that the Annual Accounts is complete and correct, please approve the Annual Accounts as soon as possible.

Please sign the following documents and return them to us for submission.


Could you please sign the attached Annual Accounts (full), Director's Report and Balance Sheet where your name appears.

Kindly also sign the attached Fillested Accounts on pages where your name appears.

Lastly your signature is required on the space next to your name on the attached Corporation tax return (CT600).

Kind Regards

**Ali Arif**  
**Principal Accountant**



Tel: 020 7998 7242  
City Office: 271 Upper Street, London, N1 2UQ  
North London Office: 403 Hornsey Road, Islington, London, N19 4DX

**Thornhill School Association**

**Charity No. 1094597**

**Trustees' Report and Unaudited Accounts**

**31 March 2023**

**Thornhill School Association**  
**Contents**

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Detailed Statement of Financial Activities	15 to 16

**Thornhill School Association  
Trustees Annual Report**

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2023.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Charity No. 1094597**

**Principal Office**

THORNHILL PRIMARY SCHOOL  
THORNHILL ROAD  
LONDON  
N1 1HX

**Trustees**

The following trustees served during the year:

A.D. Kay  
A. Versteeg  
E.J. Wallace

**Accountants**

CWA Certified Accountants  
Unit 4, 3rd Floor  
80-82 White Lion Street  
London  
N1 9PF

**OBJECTIVES AND ACTIVITIES**

The object of the Thornhill School Association is to advance the education of pupils in Thornhill Primary School (the "School"), in particular by:

Developing effective relationships between the staff, parents and others associated with the School; and

Engaging in activities or providing facilities or equipment which support the School and advance the education of the pupils.

## **Thornhill School Association Trustees Annual Report**

The main activities of the Association fall into two categories:

First, the Parent Teacher Association (the "PTA"):

Fundraising through School-based events, primarily the Winter Fair and Summer Fair (and associated fundraising activities), along with events including cake and uniform sales, School discos, Christmas Card fundraisers, parent quiz/bingo nights;

Gaining sponsorship e.g. for the Fairs; and

Using funds to support School activities, including events, School trips and resources / equipment.

Second, the Thornhill Foundation:

Fundraising for major infrastructure projects and/or the educational needs of the school and its pupils;

Fundraising in 2022-23 included an ongoing monthly donors campaign, encouraging parent community to donate on a one-off or monthly basis with Gift Aid; and

Fundraising events included Run Thornhill Run (a sponsored community run for School children and parents which involved sponsorship from families / friends and local business) and the "Festive Feast" fundraising evening.

The charity is run according to the Charity Commission's guidance on public benefit, for example:

The Trustees are aware of the guidance on public benefit and this guidance has been taken into account in decision-making;

Funds are used to benefit the School pupils and School community, without detriment or harm; and

Fundraising activities such as School Fairs and School Discos are organised in such a way that all pupils can have access, without excluding any based on financial situation or other needs.

### **ACHIEVEMENTS AND PERFORMANCE**

In the 2022-2023 financial year:

The PTA funded various school activities, which included school trips and subsidies for school residential courses, T-shirts for year 6 pupils, Numicon sets to support maths learning, classroom equipment, including equipment for children with SEN; and

The Thornhill Foundation funded (amongst other things) the school librarian and school library books and events (through a 5 year fund that was donated for this purpose) and the School's enrichment programme.

### **FINANCIAL REVIEW**

## **Thornhill School Association Trustees Annual Report**

At the start of the 2022-2023 financial year (1st April 2022), the Association held a total of £95,665, in the Foundation and PTA bank accounts and £50 cash float for the PTA and had a £25,000 debtor (in respect of HMRC in respect of Gift Aid).

Receipts of the Association during the year 2022-23 financial year consisted of:

Foundation Fundraising income of £114,865

PTA Fundraising income of £21,787; and

Other net income of £285

Leading to total receipts for the 2022-23 financial year of £136,937.

Expenditure of the Association during the 2022-23 financial year consisted of:

Total fundraising costs of £5,795.31;

PTA donations/payments to the School of £14,487.33;

Foundation donations/payments to the School of £57,652.41; and

Total other expenditure of £1,940 (which consisted of the fees paid to the Independent Examiner for review of the accounts, and accountants for preparation of the accounts and for the PTA insurance).

At the end of the 2022-2023 financial year (i.e. as at 31 March 2023), the total sum held by the Association across the PTA and + Foundation bank accounts was £177,728.32 (£60,000 of the funds held in the foundation account are restricted funds ringfenced to only be used for paying for a librarian for the School and for books for the School's library).

£100,000 was originally donated to the foundation to be ringfenced for the librarian, this provided for five years of funding for the Librarian and library books. As at 31 March 2023 the foundation to date has paid for 2 years of the librarian and books (£40,000) leaving £60,000 ringfenced for the librarian (funding it for another 3 years).

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

TSA Constitution, Unincorporated association, Committee members/trustees have the power to co-opt committee members/trustees at any time, and co-opted committee members/trustees shall serve until the date of the next AGM.

#### **Statement of trustees' responsibilities in relation to the financial statements**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Thornhill School Association**  
**Trustees Annual Report**

The Association's trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Association's constitutional documents. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

  
Adam Versteeg (Jan 25, 2024 10:35 GMT)

Adam Versteeg

A. Versteeg  
Trustee  
31 March 2023

**Thornhill School Association  
Independent Examiners Report**

**Independent Examiner's Report to the trustees of Thornhill School Association**

I report to the trustees on my examination of the financial statements of Thornhill School Association for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

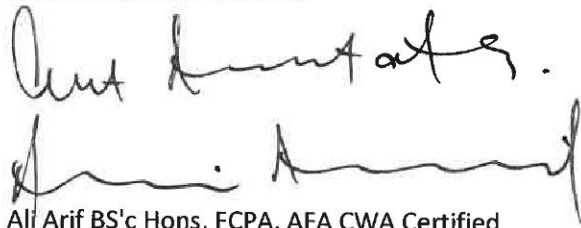
I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Ali Arif BS'c Hons, FCPA, AFA CWA Certified

Accountants

CWA Certified Accountants

Unit 4, 3rd Floor

80-82 White Lion Street

London

N1 9PF

31 March 2023

**Thornhill School Association**  
**Statement of Financial Activities**  
**for the year ended 31 March 2023**

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income and endowments</b>					
<b>from:</b>					
Donations and legacies	3	(2)	-	(2)	-
Charitable activities	4	136,652	-	136,652	75,929
Other	5	287	-	287	-
<b>Total</b>		<b>136,937</b>	<b>-</b>	<b>136,937</b>	<b>75,929</b>
<b>Expenditure on:</b>					
Raising funds	6	5,795	-	5,795	2,490
Charitable activities	7	72,139	-	72,139	124,348
Other	8	1,940	-	1,940	1,928
<b>Total</b>		<b>79,874</b>	<b>-</b>	<b>79,874</b>	<b>128,766</b>
Net gains on investments		-	-	-	-
<b>Net income/(expenditure)</b>		<b>57,063</b>	<b>-</b>	<b>57,063</b>	<b>(52,837)</b>
Transfers between funds		-	-	-	-
<b>Net income/(expenditure) before other gains/(losses)</b>		<b>57,063</b>	<b>-</b>	<b>57,063</b>	<b>(52,837)</b>
<b>Other gains and losses</b>					
<b>Net movement in funds</b>		<b>57,063</b>	<b>-</b>	<b>57,063</b>	<b>(52,837)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		58,915	60,000	118,915	171,752
<b>Total funds carried forward</b>		<b>115,978</b>	<b>60,000</b>	<b>175,978</b>	<b>118,915</b>

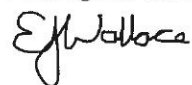
**Thornhill School Association****Balance Sheet**at **31 March 2023**

Charity No. 1094597

		<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
<b>Current assets</b>			
Debtors	10	-	25,000
Cash at bank and in hand		177,778	95,715
		<u>177,778</u>	<u>120,715</u>
<b>Creditors: Amount falling due within one year</b>	11	(1,800)	(1,800)
<b>Net current assets</b>		175,978	118,915
<b>Total assets less current liabilities</b>		175,978	118,915
<b>Net assets excluding pension asset or liability</b>		<u>175,978</u>	<u>118,915</u>
<b>Total net assets</b>		<u>175,978</u>	<u>118,915</u>
<b>The funds of the charity</b>			
<b>Restricted funds</b>	12		
Restricted income funds		60,000	60,000
		<u>60,000</u>	<u>60,000</u>
<b>Unrestricted funds</b>	12		
General funds		115,978	58,915
		<u>115,978</u>	<u>58,915</u>
<b>Reserves</b>	12		
<b>Total funds</b>		<u>175,978</u>	<u>118,915</u>

Approved by the trustees on 31 March 2023

And signed on their behalf by:



E.J. Wallace

Trustee

31 March 2023

1 Accounting policies

**Basis of preparation**

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

**Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

**Fund accounting**

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

**Income**

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

## Thornhill School Association

### Notes to the Accounts

#### Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

#### Taxation

The charity is exempt from tax on its charitable activities.

#### Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

#### Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

Thornhill School Association  
Notes to the Accounts

2 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Total funds 2022 £
<b>Income and endowments from:</b>		
Charitable activities	75,929	75,929
<b>Total</b>	<u>75,929</u>	<u>75,929</u>
<b>Expenditure on:</b>		
Raising funds	2,490	2,490
Other	126,276	126,276
<b>Total</b>	<u>128,766</u>	<u>128,766</u>
<b>Net income</b>	<u>(52,837)</u>	<u>(52,837)</u>
<b>Net income before other gains/(losses)</b>	<u>(52,837)</u>	<u>(52,837)</u>
<b>Other gains and losses:</b>		
<b>Net movement in funds</b>	<u>(52,837)</u>	<u>(52,837)</u>
<b>Reconciliation of funds:</b>		
Total funds brought forward	171,752	171,752
<b>Total funds carried forward</b>	<u>118,915</u>	<u>118,915</u>

3 Income from donations and legacies

	Unrestricted	Total 2023	Total 2022
	£	£	£
	(2)	(2)	-
	<u>(2)</u>	<u>(2)</u>	<u>-</u>

4 Income from charitable activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
Foundation income	114,865	114,865	60,406
PTA Income	21,787	21,787	15,523
	<u>136,652</u>	<u>136,652</u>	<u>75,929</u>

5 Other income

	Unrestricted	Total 2023	Total 2022
	£	£	£
Interest	287	287	-
	<u>287</u>	<u>287</u>	<u>-</u>

**Thornhill School Association**  
**Notes to the Accounts**

**6 Expenditure on raising funds**

	<b>Unrestricted</b>	<b>Total</b>	<b>Total</b>
		<b>2023</b>	<b>2022</b>
	£	£	£
<i>Fundraising trading costs</i>			
General	2,210	2,210	2,490
Reimbursement	3,585	3,585	-
	<u>5,795</u>	<u>5,795</u>	<u>2,490</u>

**7 Expenditure on charitable activities**

	<b>Unrestricted</b>	<b>Total</b>	<b>Total</b>
		<b>2023</b>	<b>2022</b>
	£	£	£
<i>Expenditure on charitable activities</i>			
Foundation	57,652	57,652	124,348
PTA	14,487	14,487	-
<i>Governance costs</i>			
	<u>72,139</u>	<u>72,139</u>	<u>124,348</u>

**8 Other expenditure**

	<b>Unrestricted</b>	<b>Total</b>	<b>Total</b>
		<b>2023</b>	<b>2022</b>
	£	£	£
General administrative costs	140	140	128
Legal and professional costs	1,800	1,800	1,800
	<u>1,940</u>	<u>1,940</u>	<u>1,928</u>

**9 Staff costs**

No employee received emoluments in excess of £60,000.

**10 Debtors**

	<b>2023</b>	<b>2022</b>
	£	£
Other debtors	-	25,000
	<u>-</u>	<u>25,000</u>

**11 Creditors:**

amounts falling due within one year

	<b>2023</b>	<b>2022</b>
	£	£
Accruals	1,800	1,800
	<u>1,800</u>	<u>1,800</u>

Thornhill School Association  
Notes to the Accounts

12 Movement in funds

	At 1 April 2022	Incoming resources (including other gains/losses ) £	Resources expended £	At 31 March 2023 £
<b>Restricted funds:</b>				
<b>Restricted income funds:</b>				
	60,000	-	-	60,000
<i>Total</i>	<u>60,000</u>	<u>-</u>	<u>-</u>	<u>60,000</u>
<b>Unrestricted funds:</b>				
<b>General funds</b>	58,915	136,937	(79,874)	115,978
<b>Total funds</b>	<u>118,915</u>	<u>136,937</u>	<u>(79,874)</u>	<u>175,978</u>

13 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Net current assets	115,978	60,000	175,978
	<u>115,978</u>	<u>60,000</u>	<u>175,978</u>

14 Reconciliation of net debt

	At 1 April 2022 £	Cash flows £	At 31 March 2023 £
Cash and cash equivalents	95,715	82,063	177,778
	<u>95,715</u>	<u>82,063</u>	<u>177,778</u>
Net debt	<u>95,715</u>	<u>82,063</u>	<u>177,778</u>

**Thornhill School Association**  
**Statement of Cash flows**  
**for the year ended 31 March 2023**

	2023	2022
	£	£
<b>Cash flows from operating activities</b>		
<b>Net income/(expenditure) per Statement of Financial Activities</b>	57,063	(52,837)
<b>Adjustments for:</b>		
Dividends, interest and rents from investments	(287)	-
Decrease in trade and other receivables	25,000	-
Increase in trade and other payables	-	1,400
<b>Net cash provided by/(used in) operating activities</b>	<u>81,776</u>	<u>(51,437)</u>
<b>Cash flows from investing activities</b>		
Dividends, interest and rents from investments	287	-
<b>Net cash from investing activities</b>	<u>287</u>	<u>-</u>
<b>Net cash from financing activities</b>	<u>-</u>	<u>-</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>	82,063	(51,437)
<b>Cash and cash equivalents at the beginning of the year</b>	95,715	50
<b>Cash and cash equivalents at the end of the year</b>	<u>177,778</u>	<u>(51,387)</u>
<b>Components of cash and cash equivalents</b>		
Cash and bank balances	177,778	95,715
	<u>177,778</u>	<u>95,715</u>

**Thornhill School Association**  
**Detailed Statement of Financial Activities**  
**for the year ended 31 March 2023**

	Unrestricted funds		Total funds	Total funds
	2023	2023	2023	2022
	£	£	£	£
<b>Income and endowments from:</b>				
Donations and legacies	(2)	-	(2)	-
	(2)	-	(2)	-
Charitable activities				
Foundation income	114,865	-	114,865	60,406
PTA Income	21,787	-	21,787	15,523
	136,652	-	136,652	75,929
Other				
Interest	287	-	287	-
	287	-	287	-
<b>Total income and endowments</b>	<b>136,937</b>	<b>-</b>	<b>136,937</b>	<b>75,929</b>
<b>Expenditure on:</b>				
Costs of other trading activities				
General	2,210	-	2,210	2,490
Reimbursement	3,585	-	3,585	-
	5,795	-	5,795	2,490
<b>Total of expenditure on raising funds</b>	<b>5,795</b>	<b>-</b>	<b>5,795</b>	<b>2,490</b>
Charitable activities				
Foundation	57,652	-	57,652	124,348
PTA	14,487	-	14,487	-
	72,139	-	72,139	124,348
<b>Total of expenditure on charitable activities</b>	<b>72,139</b>	<b>-</b>	<b>72,139</b>	<b>124,348</b>
General administrative costs, including depreciation and amortisation				
General insurances	140	-	140	128
	140	-	140	128
Legal and professional costs				
Accountancy and bookkeeping	1,800	-	1,800	1,800
	1,800	-	1,800	1,800
<b>Total of expenditure of other costs</b>	<b>1,940</b>	<b>-</b>	<b>1,940</b>	<b>1,928</b>
<b>Total expenditure</b>	<b>79,874</b>	<b>-</b>	<b>79,874</b>	<b>128,766</b>
Net gains on investments	-	-	-	-
<b>Net income/(expenditure)</b>	<b>57,063</b>	<b>-</b>	<b>57,063</b>	<b>(52,837)</b>

**Thornhill School Association**  
**Detailed Statement of Financial Activities**

<b>Net income/(expenditure) before other gains/(losses)</b>	57,063	-	57,063	(52,837)
Other Gains	-	-	-	-
<b>Net movement in funds</b>	57,063	-	57,063	(52,837)
<b>Reconciliation of funds:</b>				
Total funds brought forward	58,915	60,000	118,915	171,752
<b>Total funds carried forward</b>	<b>115,978</b>	<b>60,000</b>	<b>175,978</b>	<b>118,915</b>






# ThornhillSchoolAssociation\_UTR\_31-03-2023\_Final Accounts 25 01 24

Final Audit Report

2024-01-25

Created:	2024-01-25
By:	Esther Wallace (estherwallace@hotmail.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAA4sr1e4UcQCsM9YFqC5ZhKfCHXRT-qIvU

## "ThornhillSchoolAssociation\_UTR\_31-03-2023\_Final Accounts 25 01 24" History

-  Document created by Esther Wallace (estherwallace@hotmail.com)  
2024-01-25 - 10:25:02 AM GMT- IP address: 81.155.171.206
-  Document emailed to Adam Versteeg (versteeg.adam@googlemail.com) for signature  
2024-01-25 - 10:25:05 AM GMT
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2024-01-25 - 10:31:30 AM GMT- IP address: 146.75.174.12
-  Document e-signed by Adam Versteeg (versteeg.adam@googlemail.com)  
Signature Date: 2024-01-25 - 10:35:08 AM GMT - Time Source: server- IP address: 165.225.198.104
-  Agreement completed.  
2024-01-25 - 10:35:08 AM GMT

**THORNHILL SCHOOL ASSOCIATION**

England & Wales - Charity number 1094597

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# Accounts

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Thornhill School Association

Charity No. 1094597

Trustees' Report and Unaudited Accounts

31 March 2022

Thornhill School Association  
Contents

	Pages
Trustees' Annual Report	2 to 4
Independent Examiner's Report	5 to 5
Statement of Financial Activities	6 to 6
Balance Sheet	7 to 7
Notes to the Accounts	8 to 11
Detailed Statement of Financial Activities	12

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2022.

#### REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1094597

Principal Office

THORNHILL PRIMARY SCHOOL

THORNHILL ROAD

LONDON

N1 1HX

Trustees

The following trustees served during the year:

A.D. Kay

A. Versteeg

E.J. Wallace

Accountants

CWA Certified Accountants

271 Upper Street

London

N1 2UQ

#### OBJECTIVES AND ACTIVITIES

The object of the Association is to advance the education of pupils in the school, in particular by:

- Developing effective relationships between the staff, parents and others associated with the school
- Engaging in activities or providing facilities or equipment which support the school and advance the education of the pupils.

The main activities of the TSA fall into two categories:

Parent Teacher Association (PTA)

- Fundraising through school-based events, primarily the Winter Fair and Summer Fair (and associated fundraising activities), along with events including cake and uniform sales, school discos, Christmas Card fundraisers, parent quiz/bingo nights
- Gaining sponsorship e.g. for the Fairs
- Funds are used to support school activities including events, school trips and resources / equipment

Thornhill Foundation:

- Fundraising for major infrastructure projects and educational needs in the school
  - Fundraising in 2021-22 included ongoing monthly donors campaign, encouraging parent community to donate on a one-off or monthly basis, with Gift Aid
  - Fundraising events included Run Thornhill Run, a sponsored community run for school children and parents which involved sponsorship from families / friends and local business; the "Festive Feast" fundraising evening
- The charity is run according to the Charity Commission's guidance on public benefit, e.g.
- The Trustees are aware of the guidance on public benefit
  - This guidance has been taken into account in decision-making
  - Funds are used to benefit the school pupils and school community, without detriment or harm
  - Fundraising activities such as School Fairs and School Discos are organised in such a way that all pupils can have access, without excluding any based on financial situation or other needs

## ACHIEVEMENTS AND PERFORMANCE

In 2021-2022, the PTA funded school activities including: School trips and subsidies for school residential courses, T-shirts for year 6, Numicon sets to support maths learning, Classroom equipment including equipment for children with SEND, The Thornhill Foundation, during this year, funded: The new STEM lab, providing facilities for science and for cooking activities in school, The new ICT suite, including new computers, the librarian and school library events, through a 5 year fund that was donated for this purpose, the Enrichment programme.

## FINANCIAL REVIEW

At the start of the tax year (April 2021), the charity held a total of £171,752, in the Foundation and PTA bank account, plus £50 cash float for the PTA. Receipts in 2021-22 consisted of: Foundation Fundraising: £60,406.28 PTA Fundraising: £15,522.80 TOTAL=£75,929.08 Total fundraising costs = £2,489.95 Total payments out to Thornhill School = £124,348.10, Other expenditure = £1,800 "Other / Admin and professional services expenditure" consisted of the fees to the Independent Examiner for review of the accounts, the accountants and PTA insurance. At the end of the tax year (as at 31 March 2022), the total sum across the two accounts (PTA + Foundation) was £93,915 (£60,000 (Foundation funds are restricted funds (librarian))).

Cash ringfenced for the librarian - there was 5 years of funding provided. Foundation to date has paid for 2 years of the librarian + books (school years 2020-21 and 2021-22). There is a remaining 3 years (£60,000) ringfenced for 22-23, 23-24 and 24-25

## STRUCTURE, GOVERNANCE AND MANAGEMENT

TSA Constitution, Unincorporated association, Committee members/trustees have the power to co-opt committee members/trustees at any time, and co-opted committee members/trustees shall serve until the date of the next AGM.

### Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

A handwritten signature in black ink that reads "Adam Versteeg". The signature is written in a cursive, flowing style.

A. Versteeg  
Trustee  
18 January 2023

Independent Examiner's Report to the trustees of Thornhill School Association

I report to the trustees on my examination of the financial statements of Thornhill School Association for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



MR. ALI ARIF  
FCPA-AFA  
CWA Certified Accountants  
271 Upper Street  
London

N1 2UQ  
18 January 2023

Thornhill School Association  
Statement of Financial Activities  
for the year ended 31 March 2022

	Notes	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:				
Charitable activities	2	75,929	75,929	54,762
Total		75,929	75,929	54,762
Expenditure on:				
Raising funds	3	2,490	2,490	2,700
Other	4	126,276	126,276	51,260
Total		128,766	128,766	53,960
Net gains on investments		-	-	-
Net (expenditure)/income		(52,837)	(52,837)	802
Transfers between funds		-	-	-
Net (expenditure)/income before other gains/(losses)		(52,837)	(52,837)	802
Other gains and losses				
Net movement in funds		(52,837)	(52,837)	802
Reconciliation of funds:				
Total funds brought forward		171,752	171,752	170,950
Total funds carried forward		118,915	118,915	171,752

Thornhill School Association

Balance Sheet

at 31 March 2022

Charity No. 1094597		2022	2021
		£	£
Current assets			
Debtors	6	25,000	25,000
Cash at bank - Foundation A/C - Restricted		60,000	
Cash at bank - Foundation Account		11,638	17,747
Cash at bank - PTA Account		24,027	129,355
Cash in hand - Petty Cash		50	50
		<u>120,715</u>	<u>172,152</u>
Creditors: Amount falling due within one year	7	(1,800)	(400)
Net current assets		<u>118,915</u>	<u>171,752</u>
Total assets less current liabilities		<u>118,915</u>	<u>171,752</u>
Net assets excluding pension asset or liability		<u>118,915</u>	<u>171,752</u>
Total net assets		<u><u>118,915</u></u>	<u><u>171,752</u></u>
The funds of the charity			
Restricted funds	8		
Unrestricted funds	8		
General funds		118,915	171,752
		<u>118,915</u>	<u>171,752</u>
Reserves	8		
Total funds		<u><u>118,915</u></u>	<u><u>171,752</u></u>

Approved by the trustees on 18 January 2023

And signed on their behalf by:



E.J. Wallace

Trustee

18 January 2023

for the year ended 31 March 2022

## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### Fund accounting

**Unrestricted funds** These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

**Designated funds** These are unrestricted funds earmarked by the trustees for particular purposes.

**Revaluation funds** These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

**Restricted funds** These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

### Income

**Recognition of income** Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

**Income with related expenditure** Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

**Donations and legacies** Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

**Tax reclaims on donations and gifts** Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

**Donated services and facilities** These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

**Volunteer help** The value of any volunteer help received is not included in the accounts.

**Investment income** This is included in the accounts when receivable.

**Gains/(losses) on revaluation of fixed assets** This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

**Gains/(losses) on investment assets** This includes any gain or loss on the sale of investments.

#### Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

#### Taxation

The charity is exempt from tax on its charitable activities.

#### Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

#### Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

#### Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

#### Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Income from charitable activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
Foundation income	60,406	60,406	43,206
PTA Income	15,523	15,523	11,556
	<u>75,929</u>	<u>75,929</u>	<u>54,762</u>

3 Expenditure on raising funds

	Unrestricted	Total 2022	Total 2021
	£	£	£
<i>Fundraising trading costs</i>			
	2,490	2,490	2,700
	<u>2,490</u>	<u>2,490</u>	<u>2,700</u>

4 Other expenditure

	Unrestricted	Total 2022	Total 2021
	£	£	£
Donations to school	124,348	124,348	50,860
General administrative costs	128	128	-
Legal and professional costs	1,800	1,800	400
	<u>126,276</u>	<u>126,276</u>	<u>51,260</u>

5 Staff costs

No employee received emoluments in excess of £60,000.

6 Debtors

	2022	2021
	£	£
Other debtors	25,000	25,000
	<u>25,000</u>	<u>25,000</u>

Thornhill School Association  
Notes to the Accounts

7 Creditors:  
amounts falling due within one year

	2022	2021
	£	£
Accruals	1,800	400
	<u>1,800</u>	<u>400</u>

8 Movement in funds

	At 1 April 2021	Incoming resources (including other gains/losses ) £	Resources expended £	At 31 March 2022 £
Restricted funds:				
Unrestricted funds:				
General funds	171,752	75,929	(128,766)	118,915
Total funds	<u>171,752</u>	<u>75,929</u>	<u>(128,766)</u>	<u>118,915</u>

9 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Net current assets	58,915	60,000	118,915
	<u>58,915</u>	<u>60,000</u>	<u>118,915</u>

10 Reconciliation of net debt

	At 1 April 2021 £	At 31 March 2022 £
Cash and cash equivalents	50	50
	<u>50</u>	<u>50</u>
Net debt	<u>50</u>	<u>50</u>

Thornhill School Association  
Detailed Statement of Financial Activities  
for the year ended 31 March 2022

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:			
Charitable activities			
Foundation income	60,406	60,406	43,206
PTA Income	15,523	15,523	11,556
	<u>75,929</u>	<u>75,929</u>	<u>54,762</u>
Total income and endowments	75,929	75,929	54,762
Expenditure on:			
Costs of other trading activities			
	2,490	2,490	2,700
	<u>2,490</u>	<u>2,490</u>	<u>2,700</u>
Total of expenditure on raising funds	2,490	2,490	2,700
Other expenditure			
Donations to school	124,348	124,348	50,860
	<u>124,348</u>	<u>124,348</u>	<u>50,860</u>
General administrative costs, including depreciation and amortisation			
General insurances	128	128	-
	<u>128</u>	<u>128</u>	<u>-</u>
Legal and professional costs			
Accountancy and bookkeeping	1,800	1,800	400
	<u>1,800</u>	<u>1,800</u>	<u>400</u>
Total of expenditure of other costs	<u>126,276</u>	<u>126,276</u>	<u>51,260</u>
Total expenditure	128,766	128,766	53,960
Net gains on investments	-	-	-
	<u>(52,837)</u>	<u>(52,837)</u>	<u>802</u>
Net (expenditure)/income			
Net (expenditure)/income before other gains/(losses)	(52,837)	(52,837)	802
Other Gains	-	-	-
	<u>(52,837)</u>	<u>(52,837)</u>	<u>802</u>
Net movement in funds	(52,837)	(52,837)	802
Reconciliation of funds:			
Total funds brought forward	171,752	171,752	170,950
Total funds carried forward	<u>118,915</u>	<u>118,915</u>	<u>171,752</u>

**THORNHILL SCHOOL ASSOCIATION**

England & Wales - Charity number 1094597

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# Accounts

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## Trustees' Annual Report for the period

From 1 April 2020 To 31 March 2021

Charity name: Thornhill School Association

Charity registration number: 1094597

### Objectives and Activities

<p>Summary of the purposes of the charity as set out in its governing document</p>	<p>The object of the Association is to advance the education of pupils in the school, in particular by:</p> <ul style="list-style-type: none"><li>• Developing effective relationships between the staff, parents and others associated with the school</li><li>• Engaging in activities or providing facilities or equipment which support the school and advance the education of the pupils.</li></ul>
<p>Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.</p>	<p>The main activities of the TSA fall into two categories:</p> <p>Parent Teacher Association (PTA)</p> <ul style="list-style-type: none"><li>• Fundraising through school-based events, primarily the Winter Fair and Summer Fair (and associated fundraising activities), along with events including cake and uniform sales, school discos, Christmas Card events, parent quiz/bingo nights</li><li>• Gaining sponsorship e.g. for the Fairs</li><li>• Due to the COVID-19 pandemic, fundraising was gained through additional means e.g. virtual Christmas wreath-making event, Valentine's Day flower delivery</li><li>• Funds are used to support school activities including events, school trips and resources / equipment</li></ul> <p>Thornhill Foundation:</p> <ul style="list-style-type: none"><li>• Fundraising for major infrastructure project in the school</li><li>• Fundraising in 2020-21 included ongoing "Dinner Donors" campaign, encouraging parent community to donate on a one-off or monthly basis, with Gift Aid; community fundraising campaign for home learning materials during lockdown;</li><li>• Fundraising events included Run Thornhill Run, a sponsored community run for school children and parents which involved sponsorship from families</li></ul>

	/ friends and local business; the “Festive Feast” fundraising (virtual) dinner
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	<p>The charity is run according to the Charity Commission’s guidance on public benefit, e.g.</p> <ul style="list-style-type: none"> <li>• The Trustees are aware of the guidance on public benefit</li> <li>• This guidance has been taken into account in decision-making</li> <li>• Funds are used to benefit the school pupils and school community, without detriment or harm</li> <li>• Fundraising activities such as School Fairs and School Discos are organised in such a way that all pupils can have access, without excluding any based on financial situation or other needs</li> </ul>

## Achievements and Performance

Summary of the main achievements of the charity, identifying the difference the charity’s work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	<p>In 2020-2021, the PTA funded school activities including:</p> <ul style="list-style-type: none"> <li>• Workbooks for home learning during lockdown</li> <li>• School T shirts, leaving gifts and end of term activities for all year 6 pupils</li> <li>• Classroom equipment</li> <li>• Teddy Bears’ picnic welcome activity for new EYFS children, parents + carers</li> <li>• School Staff wellbeing gifts, in recognition of their contribution during the lockdown</li> <li>• Christmas gifts for each class (games, equipment)</li> </ul> <p>Due to the COVID-19 pandemic, various activities that would have been supported by the PTA were cancelled (e.g. curriculum days, residential courses).</p> <p>The Thornhill Foundation, during this year, funded:</p> <ul style="list-style-type: none"> <li>• home learning resources for school pupils during the 2020 and 2021 lockdowns</li> <li>• final invoices for the completion of the new School Library</li> <li>• the librarian and school library events, through a 5 year fund that was donated for this purpose</li> <li>• new playground equipment</li> <li>• the Enrichment programme.</li> </ul> <p>The Foundation and PTA jointly funded the creation of two educational murals in the school, supporting the curriculum (geography and history).</p>

## Financial Review

Review of the charity's financial position at the end of the period	<p>At the start of the tax year (April 2020), the charity held a total of £170950 in the PTA and Foundation bank accounts, plus £50 cash float for the PTA.</p> <p>Receipts in 2020-21 consisted of:            Foundation Fundraising: £43206            PTA Fundraising: £11556            TOTAL=£54762</p> <p>Total fundraising costs = £2700            Total payments out to Thornhill School = £50860            Other expenditure* = £400</p> <p>*"Other expenditure" consisted of the fees to the Independent Examiner for review of the accounts.</p> <p>At the end of the tax year (as at 31 March 2021), the total sum across the two accounts (PTA + Foundation) was £146752 (plus £25000 accrual of gift aid income).</p>
Statement explaining the policy for holding reserves stating why they are held	The charity's reserve limit is set at £3,000. The trustees may consider reducing the level of reserve if specific funding is required, providing the charity is not at financial risk.
Amount of reserves held	Minimum £3000
Reasons for holding zero reserves	N/A
Details of fund materially in deficit	N/A
Explanation of any uncertainties about the charity continuing as a going concern	There are no uncertainties about the charity continuing as a going concern

## Structure, Governance and Management

Description of charity's trusts:	
Type of governing document ( <a href="#">trust deed</a> , <a href="#">royal charter</a> )	TSA Constitution
How is the charity constituted? (e.g. <a href="#">unincorporated association</a> , <a href="#">CIO</a> )	Unincorporated association
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	<ul style="list-style-type: none"> <li>• Committee members/trustees have the power to co-opt committee members/trustees at any time, and co-opted committee members/trustees shall serve until the date of the next AGM.</li> <li>• Committee members/trustees shall be elected at the AGM and shall hold office until the next AGM</li> <li>• All committee members/trustees, except those</li> </ul>

	who are co-opted, must be members of the association.
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**Additional information (optional)**

Policies and procedures adopted for the induction and training of trustees	<b>See above</b>
The charity's organisational structure and any wider network with which the charity works	<b>See above</b>
Relationship with any related parties	<b>N/A</b>
Other	<p>The charity is run and supported by volunteers, including:</p> <ol style="list-style-type: none"> <li>1. The Committee of the PTA and Foundation, who lead and organise fundraising, communications and events</li> <li>2. The Treasurer, who manages the accounts and finance</li> <li>3. The Trustees, responsible for oversight of spending, best practice and compliance with the charity commission</li> <li>4. Class representatives who communicate with and involve parents / carers across the school</li> <li>5. Volunteers who help to organise and run events</li> <li>6. Other volunteer support e.g. graphic design, grant applications, fundraising campaigns</li> </ol>

## Reference and Administrative details

Charity name	Thornhill School Association
Other name the charity uses	Thornhill Parent Teacher Association (PTA), Thornhill Foundation
Registered charity number	1094597
Charity's principal address	Thornhill Primary School, Thornhill Road, London, N1 1HX

## Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Stephanie Somerville		May 2018 – December 2021	
3	Esther Wallace		May 2018 - present	
4	Adam Versteeg		Jan 2020 - present	
5	Anthony Kay	Treasurer	December 2021 - present	
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	Esther Wallace	Adam Versteeg
Full name(s)	Esther Wallace	
Position (eg Secretary, Chair, etc)	TRUSTEE	
Date	29 01 2022	

Signature:   
Adam Versteeg (Jan 29, 2022 18:04 GMT)

Email: versteeg.adam@googlemail.com

Signature:

Email:

**Section B Balance sheet**

	Guidance Note	Unrestricted	Restricted	Endowment	Total this	Total last
		funds	income	funds	year	year
		£	£	£	£	£
		F01	F02	F03	F04	F05
<b>Current assets</b>						
Debtors (Note 19)	B07	25,000	-	-	25,000	25,000
Cash at bank and in hand (Note 24)	B09	147,152	-	-	147,152	146,200
<b>Total current assets</b>	B10	172,152	-	-	172,152	171,200
<b>Creditors: amounts falling due within one year (Note 20)</b>						
	B11	400	-	-	400	250
<b>Net current assets/(liabilities)</b>	B12	171,752	-	-	171,752	170,950
<b>Total assets less current liabilities</b>	B13	171,752	-	-	171,752	170,950
<b>Total net assets or liabilities</b>	B16	171,752	-	-	171,752	170,950
<b>Funds of the Charity</b>						
Unrestricted funds	B19	171,752	-	-	171,752	170,950
<b>Total funds</b>	B22	171,752	-	-	171,752	170,950

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors

Print Name	Date of approval dd/mm/yyyy
Esther Wallace	30 01 22

THORNHILL SCHOOL ASSOCIATION		Charity No	1094597	
		Company No		
<b>Annual accounts for the period</b>				
Period start date	01/04/2020	<b>To</b>	Period end date	31/03/2021

## Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Guidance Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds £ F04	Prior year funds £ F05
<b>Income (Note 3)</b>						
<b>Income and endowments from:</b>						
Foundation fundraising	S01	43,206	-	-	43,206	291,445
PTA fundraising	S03	11,556	-	-	11,556	14,429
<b>Total</b>	S07	<b>54,762</b>	<b>-</b>	<b>-</b>	<b>54,762</b>	<b>305,875</b>
<b>Expenditure (Notes 6)</b>						
<b>Expenditure on:</b>						
Cost of fundraising	S08	2,700	-	-	2,700	12,789
Donations to school	S09	50,860	-	-	50,860	217,191
Other expenditure	S10	400	-	-	400	250
<b>Total</b>	S12	<b>53,960</b>	<b>-</b>	<b>-</b>	<b>53,960</b>	<b>230,230</b>
<b>Net income/(expenditure)</b>	S17	<b>802</b>	<b>-</b>	<b>-</b>	<b>802</b>	<b>75,645</b>
<b>Net movement in funds</b>	S22	<b>802</b>	<b>-</b>	<b>-</b>	<b>802</b>	<b>75,645</b>
<b>Reconciliation of funds:</b>						
Total funds brought forward	S23	170,950	-	-	170,950	95,305
<b>Total funds carried forward</b>	S24	<b>171,752</b>	<b>-</b>	<b>-</b>	<b>171,752</b>	<b>170,950</b>

**Thornhill School Association – Charity Number 1094597**

**Independent examination - Working Paper**

**Alexander Trott – ACCA**

**Membership Number – 2845914**

**36 Eton Rise**

**London**

**NW3 2DF**

## **Section 1**

**1.1** I can confirm I am happy that the charity meets the requirements for an independent examination of its accounts. With an income of £54,762 the charity is under the £1m income threshold for a full audit of its accounts and above the £25,000 threshold to need an independent examination.

**1.2** The cash raised by the association has been matched back to the bank statements. Total income matches back to all charity documentation.

**1.3** For the year the charity has income of less than £250,000, but for good order, I can confirm that I am a member of a listed body. Full details can be found on the front page of this document.

**1.4** The accounts have been prepared on an accruals basis for the period 01/04/2020 – 31/03/2021.

## **Section 2**

**2.1** I can confirm my independence in carrying out this examination of Thornhill School Association accounts. I do not have any personal or business relationship with the charity itself nor any of its trustees.

## **Section 3**

**3.1** The principal of the association is to provide the Thornhill primary school with funds for large improvement projects within the school.

Throughout the year the fundraising efforts have provided stable cash levels within the foundation. Allowing the foundation trustees to provide the school with funds deemed worthwhile in the ongoing running and development of the school.

There has been a gift aid declaration of £25,000 provided on a donation of £100,000 during the year. As this is the first instance in which the process for claiming gift aid has been followed the trustees need to place an importance on following this up when possible.

Donations to the school have decreased from £217k in 19/20 to £51k in 20/21 whilst cash on hand has remained stable at £146k at the end of year, showing a strong cash management policy.

Liabilities are kept to a minimum with strong management in the cost of fundraising vs the decrease in fundraising.

**3.2** The area of concern is the gift aid accrual, this was outstanding at the end of the 19/20 financial year and mentioned in the last independent examination. It is still outstanding at the 20/21 financial year end, the Trustees have followed up with HMRC who said they do not have the original application form. This has now been re-submitted. I would recommend making this a key area of conversation during board meetings throughout the next year until it is resolved.

**3.3** I have requested copies of the full accounts which have been provided. Alongside this I have been given signed declaration for gift aid to be able to confirm this. Alongside origins of the most material donations in the financial year. These documents I have kept on file.

## **Section 4**

**4.1** The charity has been put in place to provide the Thornhill primary with a source of funds to help fulfil the ongoing progression and development needs of the school. The latest to be completed is a new library mentioned in last year's independent examination.

Going forwards the charity have put in place a rolling development plan to boost the environment for learning. With the next major building project to be a STEM and IT Suite in 2022.

**4.2** The charity accounts have been made on an accrual's basis, following the move from cash accounting in the 19/20 financial year due to the size and needs. As this is the second year the complexity is minimal with the only debtor being HMRC for the gift aid donation mentioned above and an immaterial liability of £400.

**4.3** In the independent examination of the 2019/2020 accounts no areas for improvement were raised. (Review completed by Alexander Trott – ACCA – 2845914)

**4.4** The charity is considered a going concern by the trustees based on the strong cash management and lack of liabilities incurred during the fundraising process. The only time this may become an issue is if Gift Aid becomes a large part of the charities income in future years and expenditure increases. However, I agree with the assessment by the trustees that the charity is a going concern.

## **Section 5**

**5.1** I am comfortable with the preparation of accounts that they are complete and accurate and that all recorded documents are available for future reference if needed.

**5.2** No review has been made by the trustees in respect of internal financial controls.

I have advised that with the delay in reclaiming the gift aid process it will be worth talking to HMRC to understand the process more clearly to reduce gift aid delays in future.

A process for recognising restricted or endowment funds in the accounts should be introduced during the implementation process.

If the complexity of the charities financial dealings doesn't change beyond it's current position then I currently wouldn't provide any further recommendation beyond the above.

## **Section 6**

**6.1** I have compared the accounts to the underlying records including tying back the cash balance at year end to the bank statements.

I have requested the back up for the Virgin giving statements for the year.

## **Section 7**

**7.1** The trustees have confirmed there are no related party transactions in the year.

## **Section 8**

**8.1** I have confirmed that the separate funds of the charity have been correctly accounted for and have been reported correctly in the accounts.

I have also checked and confirmed the reasonableness of any estimates made in the accounts.

I am comfortable that the accounts have been prepared in accordance with SORP and the relevant financial statements.

## **Section 9**

**9.1** I have confirmed that the trustees expect the charity will be able to meet any liabilities falling due as well as any outstanding invoices

The trustees are keeping adequate reserves, only approving money to be transferred to the school in the event that they are in agreement that the project will provide benefit to the school as well as keeping enough cash at the charity for running costs.

I believe that the trustees assessment that the charity is a going concern is reasonable given the information I have seen.

The relevant SORP disclosures have been made in relation to going concern.

## **Section 10**

**10.1** I am comfortable that the charity has met all of its obligations in direction 10 of the independent examiner's checklist.

## **Section 12**

**12.1** I have not found any material inconsistency in the reserves quoted in the annual report and the reserves stated in the accounts. No material inconsistency has been found in the accounts vs the annual report.

### **Section 13**

I report to the trustees on my examination of the accounts of the Thornhill School Association for the year ended 31 March 2021.

#### Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

Signed:



Alexander Trott – ACCA

Membership Number: 1558857

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