

CHARITY REGISTERED NUMBER: 1094592

DALLOW COMMUNITY NURSERY

TRUSTEES' REPORT  
AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED  
31 March 2024

HOLMES PEAT THORPE  
CHARTERED ACCOUNTANTS  
REGISTERED AUDITORS  
BASEPOINT BUSINESS &  
INNOVATION CENTRE  
110 BUTTERFIELD  
GREAT MARLINGS  
LUTON  
LU2 8DL

**DALLOW COMMUNITY NURSERY**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**DALLOW COMMUNITY NURSERY**  
**REFERENCE AND ADMINISTRATIVE INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**Name:** The Nursery is also known as 'Fun to Learn Nursery' & pre-school. The main focus of the work of the Nursery is to provide pre-school places for local children as well as offering a broad range of childcare and family support services.

**Trustees:** The trustees who served during the financial year and to the date the Report of the Trustees was signed were as follows

Mrs Sajada Mahmood	-----	Chairperson
Mrs Tazeen Akhtar	-----	Treasurer
Mrs Kerri Hill	-----	Secretary and Ofsted Nominated Individual

Trustees are appointed by the Board of Trustees in general meeting. All Officers and members shall retire from office at each Annual General Meeting. Retiring officers are eligible for re-election.

**Principal Office:** Dallow Primary School Site  
Dallow Road  
Luton  
Bedfordshire LU1 1LZ

**Independent Examiner:** Holmes Peat Thorpe  
Basepoint Business & Innovation Centre  
110 Butterfield  
Great Marlings  
Luton LU2 8DL

**Bankers:** Barclays Bank plc  
George Street  
Luton  
Beds

**Charity No:** 1094592

**DALLOW COMMUNITY NURSERY**  
**REPORT OF THE TRUSTEES TO THE MEMBERS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**OBJECTIVES AND ACTIVITIES**

**Principal Objects and Activities:**

The objects of the Charity, as stated in its constitution, are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:-

- a) Offering appropriate play, education and care facilities, family learning and hours groups, together with the right of parents to take responsibility for and to become extended involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race culture, religion, means or ability.
- b) Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas.
- c) Instigation and adhering to and furthering the aims and objects of the pre-school learning alliance.

**Aims:**

From this it is understood that a prime aim of the organisation is to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the need of their children through community groups.

**Strategies for achieving Principal Aims and Objectives**

These are according to four 'Core Activities'

1. We plan our curriculum around 'The Early Years Foundation Stage' profile (EYFS).
2. We monitor and evaluate our performance on a regular basis.
3. We support staff through Induction and Supervision programmes. Staff undertake a training needs analysis to ensure they are getting the exact knowledge and training required. All staff are given training in compulsory area of learning such as 'Safeguarding' in accordance with all the latest guidelines.
4. We encourage parental involvement in their child's education and the running of the nursery. We ask for parents to participate in special activities such as baking, outings, sports. We actively encourage parents to become members of the committee. Parental involvement in the committee is vital to the nursery's efficient operation.

**Objectives and Public Benefit**

In setting our objectives and planning our activities our trustees have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and fee-charging.

- |                               |  |
|-------------------------------|--|
| 1. Advice and Information:    | To work in collaboration with Luton Council in providing parents with all the necessary information to embark upon training/ fun learning/stay and play sessions/visits to local areas of interest.  |
| 2. Support:                   | Children to excel in the nursery setting with all staff trained to a minimum of level 3 in Childcare.  |
| 3. Learning:                  | To ensure all staff continue training and support them through maintaining high standards of learning. To encourage staff to take further available training which is overall beneficial to the nursery setting. To regain 'outstanding' status with Ofsted. |
| 4. ICT Equipment:             | Provide iPads for use by nursery children under staff supervision.   |
| 5. Marketing and PR:          | To invest further in the nursery website. Update to a more advance child profile tracking system – Nursery Story.  |
| 6. Leadership and Management: | Consolidate roles of Board member, Policy Review; Strategic; Review; Increase funding from other sources.  |

**DALLOW COMMUNITY NURSERY**  
**REPORT OF THE TRUSTEES TO THE MEMBERS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**Contribution of Volunteer:**

The Charity continues to be grateful for the support of a small group of volunteers, who help with finance tasks and others who have made small contributions to reception and admin work during the year.

**ACHIEVEMENTS AND PERFORMANCE**

Performance against objectives for the year:

**Main Achievements for the year**

- \* Utilised funds to renovate nursery playground to replace play equipment and resurface the ground.

**Relevant Factors**

Other factors, both within and outside our control, are as shown in the analysis below:

<b>Strengths</b> <ul style="list-style-type: none"><li>* Good ofsted rating</li><li>* Strong staff team whose efforts are recognised further with the introduction of a new senior practitioner role.</li><li>* Good</li><li>* Excellent indoor/outdoor facilities</li><li>* Additional large outdoor play area</li></ul>	<b>Areas for Development</b> <ul style="list-style-type: none"><li>* To continue to attract new parents in joining the committee every year.</li><li>* Building repairs and maintenance constant on ageing premises.</li><li>* To work with children in attaining higher levels in Maths and Literacy which are currently low.</li></ul>
<b>Opportunities</b> <ul style="list-style-type: none"><li>* New housing development to bring more families/ children into the area.</li><li>* We plan in future to rebuild the setting with brick and extend the size to create more spaces for children. This would be subject to planning permission.</li></ul>	<b>Challenges</b> <ul style="list-style-type: none"><li>* Several childcare providers in the area.</li><li>* The setting is situated in a deprived area where majority of parents are unable to afford childcare fees.</li><li>* Increase in national living wage means staff pay scales will need to be amended to accommodate this.</li></ul>

**FINANCIAL REVIEW**

**Overview for the year:**

The charity has continued building the nursery provision, which together with its grant funding has enabled the charity to further stabilise its resources. The trustees will continue to secure a strong financial base to enable the nursery to achieve its objectives.

**Reserves Policy:**

We are endeavouring to build up a reserve to enable us to pay six months expenses should no income be available. We will also endeavour to set aside money for the future rebuild of the nursery subject to planning permission.

**Principal Funding Sources:**

Grant funding from Nursery Education fund has been used in funding salaries and wages and providing resources in connection the principal objective of the charity.

**DALLOW COMMUNITY NURSERY**  
**REPORT OF THE TRUSTEES TO THE MEMBERS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**PLANS FOR THE FUTURE YEARS**

The charity has been in operation for over 20 years and has built a good community nursery provision. This has been possible due to nursery education grants received. In addition nursery fees have been received from the parents of children using the facilities. Owing to the success of this provision the charity looks to consolidate this position before looking to add to this activity.

The nursery trustees will continue to ensure sustainability, and prudent spending will be sought to overcome funding cutbacks. The nursery will look at ways of the best possible service and facilities for the children attending, their families, and the local Dallow Community.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Constitution:**

Dallow Community Nursery is a registered charity. It is governed by the Pre-School Learning Alliance Constitution it adopted on 6 November 2012. In setting our objectives and planning our activities our Governors have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and fee-charging.

**Organisational Structure:**

The Charity is wholly based in Luton, Bedfordshire. The Trustees meet once at term to determine the policy and strategy of the Charity. Should it be necessary, the trustees will hold further meetings as and when required. The day-to-day management of the Charity is delegated to the Nursery Managers Kerri Hill and Natasha Whitty.

**Decision Making:**

The Trustees of the company who served during the year are listed with the legal and administrative details.

Policy and Strategy are decided by the trustees following consultation with staff. Decisions regarding daily delivery of services in line with Board decisions are delegated to the Nursery Manager and Senior staff. Trustees expect staff to keep them informed of potential opportunities and challenges which may lead to new developments.

The Constitution requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that year. In preparing these financial statements, the trustees are required to -

- \* select suitable accounting policies and then apply them consistently
- \* make judgements and estimates that are reasonable and prudent
- \* state whether the policies adopted are in accordance with the Charities SORP, and that applicable accounting standards have been followed, subject to any material departures, disclosed and explained in the financial statements; and
- \* prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue trading.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the relevant law. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**DALLOW COMMUNITY NURSERY**  
**REPORT OF THE TRUSTEES TO THE MEMBERS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**Trustee Recruitment & Training:**

Suitable nominees, according to the regulations covered by the constitution, are introduced to the work of the charity and meet with the Nursery Manager, staff and a Board Member prior to submission for consideration by the Board. The Charity aims, as far as possible, to include a wide range of skills and representation from the local community which it serves. Where possible, new Board Members take part in the daily work of the charity in order to understand the range undertaken and the nature of the client-group served. All receive Charity Commission guidelines on their legal role and copies of the charity's policies. All trustees and staff take part in a joint training and strategy day annually.

**Wider Relations:**

The charity is not part of any other wider network or any relationships with other charity or organisation.

**Risk Review:**

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems are in place to mitigate our exposure to the major risks. These procedures are periodically reviewed.

**Reference and Administration information** is shown as a separate page at the front of these accounts.

Approved by the Trustees and signed on 17.01.2025 on their behalf by

KHILL

Trustee

**INDEPENDENT EXAMINERS REPORT**  
**TO THE MEMBERS OF DALLOW COMMUNITY NURSERY**  
**FOR THE YEAR ENDED 31 MARCH 2024**

I report on the accounts of the Nursery for the year ended 31 March 2024 on pages 6 to 13.

**Respective responsibilities of the Trustees and Examiners**

The members' are responsibilities for the preparation of the accounts. The members consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants England and Wales.

It is our responsibility to

- \* Examine the accounts under section 145 of the 2011 Act;
- \* follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- \* state whether particular matters have come to our attention.

**Basis of examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent Examiner's Statement**

In connection with our examination, no matter has come to our attention

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....  
Javaria Sarmad F.C.A.  
Holmes Peat Thorpe  
Chartered Accountants

Basepoint Business Centre  
110 Butterfield  
Great Marlings  
LUTON  
Beds  
LU2 8DL

Dated: 17.01.2025 2024



**DALLOW COMMUNITY NURSERY**  
**BALANCE SHEET**  
**AS AT 31 MARCH 2024**

	Note	2024		2023	
		£	£	£	£
<b><u>Fixed assets</u></b>					
Tangible assets	6	-		-	
<b><u>Current Assets</u></b>					
Cash at Bank and in Hand		353,128		332,481	
		353,128		332,481	
<b><u>Creditors</u></b>					
Amounts falling due within one year	7	72,004		62,882	
<b><u>Net Current Assets</u></b>			281,124		269,599
<b><u>Total assets less current liabilities</u></b>			281,124		269,599
<b><u>Net assets</u></b>			281,124		269,599
<b><u>Capital funds</u></b>					
Restricted funds		-		-	
Unrestricted Funds					
Designated Funds		140,000		140,000	
General Reserves		141,124		129,599	
			281,124		269,599
<b>Total funds</b>			281,124		269,599

Approved by the trustees on 17.01.2025 ~~2024~~ and signed on its behalf by -

.....  
Trustee

The annexed notes form part of these financial statements.

**DALLOW COMMUNITY NURSERY**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

	<u>Note</u>	Restricted Fund £	Unrestricted Fund £	Total Fund <u>2024</u> £	Total Fund <u>2023</u> £
<b><u>Incoming Resources</u></b>					
<u>Incoming Resources from Generated Funds</u>					
Voluntary Income					
Grant Income	3	324,511	-	324,511	302,428
Investment Income		-	1,520	1,520	-
<u>Incoming Resources from Charitable Activities</u>					
Nursery Fees		-	7,158	7,158	11,042
<u>Other Incoming Resources</u>					
Milk Refund		-	858	858	501
Apprentice Payment		-	2,000	2,000	-
Lunch			1,257	1,257	-
School trip		-	885	885	-
Sundry Income		-	1,752	1,752	-
<b><u>Total Incoming Resources</u></b>		<u>324,511</u>	<u>15,431</u>	<u>339,941</u>	<u>313,971</u>
<b><u>Resources Expended</u></b>					
Charitable Activities	4	324,511	3,905	328,416	296,175
<b><u>Total Resources Expended</u></b>		<u>324,511</u>	<u>3,905</u>	<u>328,416</u>	<u>296,175</u>
Net movement in funds		-	11,525	11,525	17,796
Total funds brought forward		-	269,599	269,599	251,803
<b><u>Total funds carried forward</u></b>		<u>-</u>	<u>281,124</u>	<u>281,124</u>	<u>269,599</u>

Details of resources used are given in the notes to the financial statements.

**DALLOW COMMUNITY NURSERY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

1. The principal accounting policies adopted, judgements and key sources of estimation in the preparation of the financial statements are as follows:

**Basis of Accounting** – The financial statements have been prepared in accordance with the Accounting and Reporting by Charities – Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the United Kingdom and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), effective 1 January 2015; Financial Reporting Standards applicable in the United Kingdom and Republic of Ireland (FRS 102); and the Charities Act 2011.

**Separate Funds** – Incoming and outgoing resources are split between restricted funds and other unrestricted funds. Closing funds are categorised in the same way.

**\* Restricted Funds** – These are funds subject to specific trusts which may have been declared by the funders or with their authority (e.g. in a public appeal), but still within the objects of Fun to Learn Nursery. They may be restricted income funds, which are expendable at the discretion of the trustees in furtherance of a particular project or objective of Fun to Learn Nursery. The restricted funds of the charity are detailed in note 14.

**\* Unrestricted Funds** – These are expendable at the discretion of the trustees in the furtherance of the objects of Fun to Learn Nursery.

**Grants Receivable** – Grants receivable are recognised in the Statement of Financial Activities when the conditions for receipt have been complied with. Grants receivable in respect of certain activities are paid in relation to a given period such as a year and in these circumstances the grants are deferred to the extent that they relate to future accounting periods.

Grants received for specific projects are accounted for as restricted funds.

Those grants that have conditions attached, and for example are provided to deliver a service and therefore are similar in economic terms to trading income, are included within Incoming resources from charitable activities.

**Incoming Resources from Charitable Activities** – Income from charitable activities is included in the year in which the charity is entitled to receipt and the amount can be measured with reasonable certainty.

**Investment Income** – Bank and building society interest is included when receivable by the charity.

**DALLOW COMMUNITY NURSERY**  
**NOTES TO THE FINANCIAL STATEMENTS (Continued)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**Resources Expended** – Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT that cannot be recovered, and it is reported as part of the expenditure to which it relates.

Expenditure that is directly attributable to specific activities has been included in those cost categories. Other costs, which are attributable to more than one activity, are apportioned across cost categories based on an estimate of proportion of staff time spent on those activities.

**Charitable Activities** – These are the direct and indirect costs of Fun to Learn Nursery's work to meet its charitable objectives. They include the costs of core services. The independent examiners' remuneration of £3,410 (2022:£3,410).

**Tangible Fixed Assets** – Tangible fixed assets are included at original cost less accumulated depreciation. Depreciation on Fixed Assets is calculated so as to write off their cost over their expected useful lives, which is assumed to be three years (straight line) for IT Equipment, and for Furniture and Fittings. Only expenditure on fixed assets exceeding £100 per item is capitalised, with the exception of the bulk purchase of assets.

**Cash at Bank and in Hand** – includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit account or similar account.

**Creditors and provisions** – are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Pension Costs** – The charity has a group personal pension plan. Contributions are charged to the Statement of financial activities as they become payable.

**Legal Status** – The charity is a Nursery and Children's Centre which is unincorporated and governed by its constitution.

**DALLOW COMMUNITY NURSERY**  
**NOTES TO THE FINANCIAL STATEMENTS (Continued)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**Staff costs**

The aggregate payroll costs were as follows

	<b><u>2024</u></b>	<b><u>2023</u></b>
	<b>£</b>	<b>£</b>
Wages and salaries	<u>240,997</u>	<u>230,197</u>

The average number of full-time staff amounted to 9 (31 March 2023: 9)

No employees had emoluments in excess of £60,000.

**3. Grant Income**

	<b>Restricted</b>	<b>Unrestricted</b>	<b>Total</b>	<b>Total</b>
	<b>Fund</b>	<b>Fund</b>	<b>Fund</b>	<b>Fund</b>
	<b>£</b>	<b>£</b>	<b><u>2024</u></b>	<b><u>2023</u></b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Nursery Education Grant	278,641	-	278,641	258,210
Early years funding	45,870	-	45,870	32,344
Other small grants	-	15,431	15,431	23,417
	<u>324,511</u>	<u>15,431</u>	<u>339,941</u>	<u>313,971</u>

**DALLOW COMMUNITY NURSERY**  
**NOTES TO THE FINANCIAL STATEMENTS (Continued)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**Charitable Activities**

	Restricted	Unrestricted	Total	Total
	Fund	Fund	Fund	Fund
	£	£	2024	2023
	£	£	£	£
Wages	208,047	-	208,047	213,313
Employers NIC	23,800	-	23,800	13,422
Staff Pensions	9,149	-	9,149	3,462
Canteen Expenses	1,455	-	1,455	2,100
Milk	532	-	532	1,068
Training Costs	469	-	469	574
Education Resources	9,247	-	9,247	6,914
Payroll Service	1,924	-	1,924	2,080
Light and heat	499	24	523	673
Insurance	3,508	167	3,675	3,224
Repairs to Premises	53,252	3,114	56,366	7,325
Subscriptions	1,806	86	1,892	1,116
Telephone	1,707	81	1,788	1,413
Postage and Stationery	2,082	99	2,181	4,391
Storage	-	-	-	461
Cleaning	2,093	100	2,193	2,428
Accountancy and Audit	3,232	154	3,386	3,500
Outgoing Gifts	1,075	51	1,126	3,326
Sundry Expenses	517	25	542	25,385
Bank Charges	115	5	121	-
	<u>324,511</u>	<u>3,905</u>	<u>328,416</u>	<u>296,175</u>

**DALLOW COMMUNITY NURSERY**  
**NOTES TO THE FINANCIAL STATEMENTS (Continued)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**Tangible fixed assets**

	<b><u>Computer</u></b>	<b><u>Equipment</u></b>	<b><u>Total</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>
<b><u>Cost:</u></b>			
As at 1 April 2023	7,981	36,339	44,320
Additions	-	-	-
As at 31 March 2024	<u>7,981</u>	<u>36,339</u>	<u>44,320</u>

**Depreciation**

As at 1 April 2023	7,981	36,339	44,320
Charge for the period	-	-	-
As at 31 March 2024	<u>7,981</u>	<u>36,339</u>	<u>44,320</u>

**Net Book Value**

As at 31 March 2024	-	-	-
As at 31 March 2023	<u>-</u>	<u>-</u>	<u>-</u>

**Creditors**

	<b><u>2024</u></b>	<b><u>2023</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Amounts falling due within one year		
Deferred Income	65,913	57,642
Tax and Social Security	2,610	2,035
Accruals	2,700	2,520
Pensions	781	685
	<u>72,004</u>	<u>62,882</u>

**DALLOW COMMUNITY NURSERY**  
**NOTES TO THE FINANCIAL STATEMENTS (Continued)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**Analysis of Net Assets between Funds**

	Restricted Fund £	Unrestricted Fund £	Total Fund 2024 £	Total Fund 2023 £
Tangible Fixed Assets	-	-	-	-
Current Assets	65,913	287,215	353,128	332,481
Current Liabilities	(65,913)	(6,091)	(72,004)	(62,882)
	-	281,124	281,124	269,599

**Designated funds**

3 months costs	95,000
Asset replacement	
Computers	5,000
Equipment	30,000
Repairs and Maintenance	5,000
Lease renewal	5,000
	140,000

**9. Restricted Funds**

	Balance B/F	Income in year	Expenditure in year	Balance C/F
Nursery Education Grant	-	286,913	286,913	-
Early Years Funding	-	45,870	45,870	-
	-	332,782	332,782	-

Grants received were for the provisions of Nursery Education. These monies were used directly on that provision.

**Trustees Remuneration and Expenses**

No remuneration directly or indirectly out of the funds of the Charity was paid or payable for the year to any trustee or to any person or persons known to be connected with them.

No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the year.