

DALLOW COMMUNITY NURSERY

England & Wales · Charity number 1094592

Details

Other names	DALLOW COMMUNITY NURSERY, DALLOW PRE -SCHOOL, FUN TO LEARN NURSERY AND PRE-SCHOOL
Status	Registered
Legal form	Other
Registered	2002-11-13
Register	View on the Charity Commission register

Contact

Address
Fun To Learn Nursery & Pre-School
C/o Dallow Primary School Site
Dallow Road
Luton
Bedfordshire
LU1 1LZ

Phone 01582616622

Email info@funtolearnnursery.co.uk

Website www.funtolearnnursery.co.uk

Activities

Objects: THE AIMS OF THE PRE-SCHOOL ARE TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN PRIMARILY UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS AND BY:(A) OFFERING APPROPRIATE PLAY, EDUCATION AND CARE FACILITIES, FAMILY LEARNING AND EXTENDED HOURS GROUPS, TOGETHER WITH THE RIGHT OF PARENTS TO TAKE RESPONSIBILITY FOR AND TO BECOME INVOLVED IN THE ACTIVITIES OF SUCH GROUPS, ENSURING THAT SUCH GROUPS OFFER OPPORTUNITIES FOR ALL CHILDREN WHATEVER THEIR RACE, CULTURE, RELIGION, MEANS OR ABILITY;(B) ENCOURAGING THE STUDY OF THE NEEDS OF SUCH CHILDREN AND THEIR FAMILIES AND PROMOTING PUBLIC INTEREST IN AND RECOGNITION OF SUCH NEEDS IN THE LOCAL AREAS;(C) INSTIGATING AND ADHERING TO AND FURTHERING THE AIMS AND OBJECTS OF THE PRE-SCHOOL LEARNING ALLIANCE.

Activities: Our nursery is based in one of the most deprived areas in the country. We are open all year round offering 15 hours and 30 hours free government funded nursery spaces for 2,3 and 4 year old children. We also offer full day child care at a very affordable rate.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Prevention Or Relief Of Poverty, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People

Geography

- Luton

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£338,840	£333,148	-	-
2024-03-31	£339,941	£328,416	-	-
2023-03-31	£313,971	£296,175	-	-
2022-03-31	£335,569	£315,793	-	-
2021-03-31	£318,714	£313,842	-	-

Trustees

Name	Role	Appointed
Madiah Saghir	Chair	2025-01-28
Kerri Hill		2017-09-27

DALLOW COMMUNITY NURSERY

England & Wales - Charity number 1094592

Accounts

CHARITY REGISTERED NUMBER: 1094592

DALLOW COMMUNITY NURSERY

**TRUSTEES' REPORT
AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 March 2025**

**HOLMES PEAT THORPE
CHARTERED ACCOUNTANTS
REGISTERED AUDITORS
BASEPOINT BUSINESS &
INNOVATION CENTRE
110 BUTTERFIELD
GREAT MARLINGS
LUTON
LU2 8DL**

DALLOW COMMUNITY NURSERY
FOR THE YEAR ENDED 31 MARCH 2025

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DALLOW COMMUNITY NURSERY
REFERENCE AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 MARCH 2025

Name: The Nursery is also known as 'Fun to Learn Nursery' & pre- school. The main focus of the work of the Nursery is to provide pre-school places for local children as well as offering a broad range of childcare and family support services.

Trustees: The trustees who served during the financial year and to the date the Report of the Trustees was signed were as follows

Mrs Sajada Mahmood	-----	Chairperson
Mrs Tazeem Akhtar	-----	Treasurer
Mrs Kerri Hill	-----	Secretary and Ofsted Nominated Individual

Trustees are appointed by the Board of Trustees in general meeting. All Officers and members shall retire from office at each Annual General Meeting. Retiring officers are eligible for re-election.

Principal Office: Dallow Primary School Site
Dallow Road
Luton
Bedfordshire LU1 1LZ

Independent Examiner: Holmes Peat Thorpe
Basepoint Business & Innovation Centre
110 Butterfield
Great Marlings
Luton LU2 8DL

Bankers: Barclays Bank plc
George Street
Luton
Beds

Charity No: 1094592

DALLOW COMMUNITY NURSERY
REPORT OF THE TRUSTEES TO THE MEMBERS
FOR THE YEAR ENDED 31 MARCH 2025

OBJECTIVES AND ACTIVITIES

Principal Objects and Activities:

The objects of the Charity, as stated in its constitution, are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:-

- a) Offering appropriate play, education and care facilities, family learning and hours groups, together with the right of parents to take responsibility for and to become extended involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race culture, religion, means or ability.
- b) Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas.
- c) Instigation and adhering to and furthering the aims and objects of the pre-school learning alliance.

Aims:

From this it is understood that a prime aim of the organisation is to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the need of their children through community groups.

Strategies for achieving Principal Aims and Objectives

These are according to four 'Core Activities'

1. We plan our curriculum around 'The Early Years Foundation Stage' profile (EYFS).
2. We monitor and evaluate our performance on a regular basis.
3. We support staff through Induction and Supervision programmes. Staff undertake a training needs analysis to ensure they are getting the exact knowledge and training required. All staff are given training in compulsory area of learning such as 'Safeguarding' in accordance with all the latest guidelines.
4. We encourage parental involvement in their child's education and the running of the nursery. We ask for parents to participate in special activities such as baking, outings, sports. We actively encourage parents to become members of the committee. Parental involvement in the committee is vital to the nursery's efficient operation.

Objectives and Public Benefit

In setting our objectives and planning our activities our trustees have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and fee-charging.

1. Advice and Information: To work in collaboration with Luton Council in providing parents with all the necessary information to embark upon training/ fun learning/stay and play sessions/visits to local areas of interest.
2. Support: Children to excel in the nursery setting with all staff trained to a minimum of level 3 in Childcare.
3. Learning: To ensure all staff continue training and support them through maintaining high standards of learning. To encourage staff to take further available training which is overall beneficial to the nursery setting. To regain 'outstanding' status with Ofsted.
4. ICT Equipment: Provide iPads for use by nursery children under staff supervision.
5. Marketing and PR: To invest further in the nursery website. Update to a more advance child profile tracking system – Nursery Story.
6. Leadership and Management: Consolidate roles of Board member, Policy Review; Strategic; Review; Increase funding from other sources.

DALLOW COMMUNITY NURSERY
REPORT OF THE TRUSTEES TO THE MEMBERS
FOR THE YEAR ENDED 31 MARCH 2025

Contribution of Volunteer:

The Charity continues to be grateful for the support of a small group of volunteers, who help with finance tasks and others who have made small contributions to reception and admin work during the year.

ACHIEVEMENTS AND PERFORMANCE

Performance against objectives for the year:

Main Achievements for the year

* Utilised funds to renovate nursery playground to replace play equipment and resurface the ground.

Relevant Factors

Other factors, both within and outside our control, are as shown in the analysis below:

<p>Strengths</p> <ul style="list-style-type: none"> * Good ofsted rating * Strong staff team whose efforts are recognised further with the introduction of a new senior practitioner role. * Good * Excellent indoor/outdoor facilities * Additional large outdoor play area 	<p>Areas for Development</p> <ul style="list-style-type: none"> * To continue to attract new parents in joining the committee every year. * Building repairs and maintenance constant on ageing premises. * To work with children in attaining higher levels in Maths and Literacy which are currently low.
<p>Opportunities</p> <ul style="list-style-type: none"> * New housing development to bring more families/children into the area. * We plan in future to rebuild the setting with brick and extend the size to create more spaces for children. This would be subject to planning permission. 	<p>Challenges</p> <ul style="list-style-type: none"> * Several childcare providers in the area. * The setting is situated in a deprived area where majority of parents are unable to afford childcare fees. * Increase in national living wage means staff pay scales will need to be amended to accommodate this.

FINANCIAL REVIEW

Overview for the year:

The charity has continued building the nursery provision, which together with its grant funding has enabled the charity to further stabilise its resources. The trustees will continue to secure a strong financial base to enable the nursery to achieve its objectives.

Reserves Policy:

We are endeavouring to build up a reserve to enable us to pay six months expenses should no income be available. We will also endeavour to set aside money for the future rebuild of the nursery subject to planning permission.

Principal Funding Sources:

Grant funding from Nursery Education fund has been used in funding salaries and wages and providing resources in connection the principal objective of the charity.

DALLOW COMMUNITY NURSERY
REPORT OF THE TRUSTEES TO THE MEMBERS
FOR THE YEAR ENDED 31 MARCH 2025

PLANS FOR THE FUTURE YEARS

The charity has been in operation for over 20 years and has built a good community nursery provision. This has been possible due to nursery education grants received. In addition nursery fees have been received from the parents of children using the facilities. Owing to the success of this provision the charity looks to consolidate this position before looking to add to this activity.

The nursery trustees will continue to ensure sustainability, and prudent spending will be sought to overcome funding cutbacks. The nursery will look at ways of the best possible service and facilities for the children attending, their families, and the local Dallow Community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution:

Dallow Community Nursery is a registered charity. It is governed by the Pre-School Learning Alliance Constitution it adopted on 6 November 2012. In setting our objectives and planning our activities our Governors have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and fee-charging.

Organisational Structure:

The Charity is wholly based in Luton, Bedfordshire. The Trustees meet once at term to determine the policy and strategy of the Charity. Should it be necessary, the trustees will hold further meetings as and when required. The day-to-day management of the Charity is delegated to the Nursery Managers Kerri Hill and Natasha Whitty.

Decision Making:

The Trustees of the company who served during the year are listed with the legal and administrative details.

Policy and Strategy are decided by the trustees following consultation with staff. Decisions regarding daily delivery of services in line with Board decisions are delegated to the Nursery Manager and Senior staff. Trustees expect staff to keep them informed of potential opportunities and challenges which may lead to new developments.

The Constitution requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that year. In preparing these financial statements, the trustees are required to -

- * select suitable accounting policies and then apply them consistently
- * make judgements and estimates that are reasonable and prudent
- * state whether the policies adopted are in accordance with the Charities SORP, and that applicable accounting standards have been followed, subject to any material departures, disclosed and explained in the financial statements; and
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue trading.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the relevant law. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DALLOW COMMUNITY NURSERY
REPORT OF THE TRUSTEES TO THE MEMBERS
FOR THE YEAR ENDED 31 MARCH 2025

Trustee Recruitment & Training:

Suitable nominees, according to the regulations covered by the constitution, are introduced to the work of the charity and meet with the Nursery Manager, staff and a Board Member prior to submission for consideration by the Board. The Charity aims, as far as possible, to include a wide range of skills and representation from the local community which it serves. Where possible, new Board Members take part in the daily work of the charity in order to understand the range undertaken and the nature of the client-group served. All receive Charity Commission guidelines on their legal role and copies of the charity's policies. All trustees and staff take part in a joint training and strategy day annually.

Wider Relations:

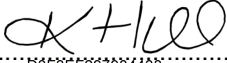
The charity is not part of any other wider network or any relationships with other charity or organisation.

Risk Review:

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems are in place to mitigate our exposure to the major risks. These procedures are periodically reviewed.

Reference and Administration information is shown as a separate page at the front of these accounts.

Approved by the Trustees and signed on 19 November 2025 on their behalf by

Signed by:

.....D3F3EF287984433.....
Trustee

INDEPENDENT EXAMINERS REPORT
TO THE MEMBERS OF DALLOW COMMUNITY NURSERY
FOR THE YEAR ENDED 31 MARCH 2025

I report on the accounts of the Nursery for the year ended 31 March 2025 on pages 6 to 13.

Respective responsibilities of the Trustees and Examiners

The members' are responsibilities for the preparation of the accounts. The members consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants England and Wales.

It is our responsibility to

- * Examine the accounts under section 145 of the 2011 Act;
- * follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- * state whether particular matters have come to our attention.

Basis of examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed by:

Javaira Sarmad

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Javaria Sarmad F.C.A.
Holmes Peat Thorpe
Chartered Accountants

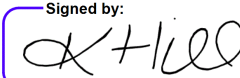
Basepoint Business Centre
110 Butterfield
Great Marlings
LUTON
Beds
LU2 8DL

Dated: 19 November 2025

DALLOW COMMUNITY NURSERY
BALANCE SHEET
AS AT 31 MARCH 2025

	Note	2025		2024	
		£	£	£	£
<u>Fixed assets</u>					
Tangible assets	6	-	-	-	-
<u>Current Assets</u>					
Cash at Bank and in Hand		293,342		353,128	
		<u>293,342</u>		<u>353,128</u>	
<u>Creditors</u>					
Amounts falling due within one year	7	6,525		72,004	
				<u>72,004</u>	
<u>Net Current Assets</u>			286,817		281,124
			<u>286,817</u>		<u>281,124</u>
<u>Total assets less current liabilities</u>			<u>286,817</u>		<u>281,124</u>
			<u>286,817</u>		<u>281,124</u>
<u>Capital funds</u>					
Restricted funds		-		-	
Unrestricted Funds					
Designated Funds		140,000		140,000	
General Reserves		146,817		141,124	
				<u>141,124</u>	
			286,817		281,124
			<u>286,817</u>		<u>281,124</u>
Total funds			<u>286,817</u>		<u>281,124</u>

Approved by the trustees on 19 November 2025 and signed on its behalf by -

Signed by:

D3F3EF297984433:.....
 Trustee

The annexed notes form part of these financial statements.

DALLOW COMMUNITY NURSERY
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	<u>Note</u>	Restricted Fund £	Unrestricted Fund £	Total Fund <u>2025</u> £	Total Fund <u>2024</u> £
<u>Incoming Resources</u>					
<u>Incoming Resources from Generated Funds</u>					
Voluntary Income					
Grant Income	3	330,117	-	330,117	324,511
Investment Income		-	1,701	1,701	1,520
<u>Incoming Resources from Charitable Activities</u>					
Nursery Fees		-	3,849	3,849	7,158
<u>Other Incoming Resources</u>					
Milk Refund		-	503	503	858
Apprentice Payment		-	500	500	2,000
Lunch		-	-	-	1,257
School trip		-	2,005	2,005	885
Sundry Income		-	165	165	1,752
<u>Total Incoming Resources</u>		<u>330,117</u>	<u>8,723</u>	<u>338,840</u>	<u>339,941</u>
<u>Resources Expended</u>					
Charitable Activities	4	330,117	3,030	333,148	328,416
Total Resources Expended		<u>330,117</u>	<u>3,030</u>	<u>333,148</u>	<u>328,416</u>
Net movement in funds		-	5,693	5,693	11,525
Total funds brought forward		-	281,124	281,124	269,599
<u>Total funds carried forward</u>		<u>-</u>	<u>286,817</u>	<u>286,817</u>	<u>281,124</u>

Details of resources used are given in the notes to the financial statements.

DALLOW COMMUNITY NURSERY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. The principal accounting policies adopted, judgements and key sources of estimation in the preparation of the financial statements are as follows:

Basis of Accounting – The financial statements have been prepared in accordance with the Accounting and Reporting by Charities – Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the United Kingdom and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), effective 1 January 2015; Financial Reporting Standards applicable in the United Kingdom and Republic of Ireland (FRS 102): and the Charities Act 2011.

Separate Funds – Incoming and outgoing resources are split between restricted funds and other unrestricted funds. Closing funds are categorised in the same way.

* **Restricted Funds** – These are funds subject to specific trusts which may have been declared by the funders or with their authority (e.g. in a public appeal), but still within the objects of Fun to Learn Nursery. They may be restricted income funds, which are expendable at the discretion of the trustees in furtherance of a particular project or objective of Fun to Learn Nursery. The restricted funds of the charity are detailed in note 14.

* **Unrestricted Funds** – These are expendable at the discretion of the trustees in the furtherance of the objects of Fun to Learn Nursery.

Grants Receivable – Grants receivable are recognised in the Statement of Financial Activities when the conditions for receipt have been complied with. Grants receivable in respect of certain activities are paid in relation to a given period such as a year and in these circumstances the grants are deferred to the extent that they relate to future accounting periods.

Grants received for specific projects are accounted for as restricted funds.

Those grants that have conditions attached, and for example are provided to deliver a service and therefore are similar in economic terms to trading income, are included within Incoming resources from charitable activities.

Incoming Resources from Charitable Activities – Income from charitable activities is included in the year in which the charity is entitled to receipt and the amount can be measured with reasonable certainty.

Investment Income – Bank and building society interest is included when receivable by the charity.

DALLOW COMMUNITY NURSERY
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2025

Resources Expended – Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT that cannot be recovered, and it is reported as part of the expenditure to which it relates.

Expenditure that is directly attributable to specific activities has been included in those cost categories. Other costs, which are attributable to more than one activity, are apportioned across cost categories based on an estimate of proportion of staff time spent on those activities.

Charitable Activities – These are the direct and indirect costs of Fun to Learn Nursery's work to meet its charitable objectives. They include the costs of core services. The independent examiners' remuneration of £3,410 (2024:£3,410).

Tangible Fixed Assets – Tangible fixed assets are included at original cost less accumulated depreciation. Depreciation on Fixed Assets is calculated so as to write off their cost over their expected useful lives, which is assumed to be three years (straight line) for IT Equipment, and for Furniture and Fittings. Only expenditure on fixed assets exceeding £100 per item is capitalised, with the exception of the bulk purchase of assets.

Cash at Bank and in Hand – includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit account or similar account.

Creditors and provisions – are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension Costs – The charity has a group personal pension plan. Contributions are charged to the Statement of financial activities as they become payable.

Legal Status – The charity is a Nursery and Children's Centre which is unincorporated and governed by its constitution.

DALLOW COMMUNITY NURSERY
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2025

Staff costs

The aggregate payroll costs were as follows

	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
Wages and salaries	<u>280,073</u>	<u>240,997</u>

The average number of full-time staff amounted to 17 (31 March 2024: 9)

No employees had emoluments in excess of £60,000.

3. Grant Income

	Restricted Fund	Unrestricted Fund	Total Fund <u>2025</u>	Total Fund <u>2024</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Nursery Education Grant	316,617	-	316,617	278,641
Early years funding	13,500	-	13,500	45,870
Other small grants	-	8,723	8,723	15,431
	<u>330,117</u>	<u>8,723</u>	<u>338,840</u>	<u>339,942</u>

DALLOW COMMUNITY NURSERY
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2025

Charitable Activities

	Restricted Fund	Unrestricted Fund	Total Fund <u>2025</u>	Total Fund <u>2024</u>
	£	£	£	£
Wages	234,607	-	234,607	208,047
Employers NIC	34,532	-	34,532	23,800
Staff Pensions	10,934	-	10,934	9,149
Canteen Expenses	1,953	-	1,953	1,455
Milk	895	-	895	532
Training Costs	306	-	306	469
Education Resources	4,231	-	4,231	9,247
Payroll Service	2,098	-	2,098	1,924
Light and heat	1,149	30	1,179	523
Insurance	3,546	512	4,058	3,675
Repairs to Premises	22,825	2,143	24,968	56,366
Subscriptions	1,897	50	1,947	1,892
Telephone	1,551	41	1,592	1,788
Postage and Stationery	374	10	384	2,181
Storage	-	-	-	-
Cleaning	4,006	106	4,111	2,193
Accountancy and Audit	3,114	82	3,196	3,386
Outgoing Gifts	1,862	49	1,911	1,126
Sundry Expenses	128	3	132	542
Bank Charges	111	3	114	121
	<u>330,117</u>	<u>3,030</u>	<u>333,148</u>	<u>328,416</u>

DALLOW COMMUNITY NURSERY
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2025

Tangible fixed assets

	<u>Computer</u>	<u>Equipment</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>
<u>Cost:</u>			
As at 1 April 2024	7,981	36,339	44,320
Additions	-	-	-
As at 31 March 2025	7,981	36,339	44,320
<u>Depreciation</u>			
As at 1 April 2024	7,981	36,339	44,320
Charge for the period	-	-	-
As at 31 March 2025	7,981	36,339	44,320
<u>Net Book Value</u>			
As at 31 March 2025	-	-	-
As at 31 March 2024	-	-	-

Creditors

	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
Amounts falling due within one year		
Deferred Income	-	65,913
Tax and Social Security	3,001	2,610
Accruals	2,700	2,700
Pensions	825	781
	6,525	72,004

DALLOW COMMUNITY NURSERY
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2025

Analysis of Net Assets between Funds

	Restricted Fund	Unrestricted Fund	Total Fund <u>2025</u>	Total Fund <u>2024</u>
	£	£	£	£
Tangible Fixed Assets	-	-	-	-
Current Assets	-	293,342	293,342	353,128
Current Liabilities	-	(6,525)	(6,525)	(72,004)
	<u>-</u>	<u>286,817</u>	<u>286,817</u>	<u>281,124</u>

Designated funds

3 months costs	95,000
Asset replacement	
Computers	5,000
Equipment	30,000
Repairs and Maintenance	5,000
Lease renewal	5,000
	<u>140,000</u>

9. Restricted Funds

	Balance B/F	Income in year	Expenditure in year	Balance C/F
Nursery Education Grant	-	316,617	316,617	-
Early Years Funding	-	13,500	13,500	-
	<u>-</u>	<u>330,117</u>	<u>330,117</u>	<u>-</u>

Grants received were for the provisions of Nursery Education. These monies were used directly on that provision.

Trustees Remuneration and Expenses

No remuneration directly or indirectly out of the funds of the Charity was paid or payable for the year to any trustee or to any person or persons known to be connected with them.

No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the year.

DALLOW COMMUNITY NURSERY

England & Wales - Charity number 1094592

Accounts

CHARITY REGISTERED NUMBER: 1094592

DALLOW COMMUNITY NURSERY

TRUSTEES' REPORT
AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED
31 March 2024

HOLMES PEAT THORPE
CHARTERED ACCOUNTANTS
REGISTERED AUDITORS
BASEPOINT BUSINESS &
INNOVATION CENTRE
110 BUTTERFIELD
GREAT MARLINGS
LUTON
LU2 8DL

DALLOW COMMUNITY NURSERY
FOR THE YEAR ENDED 31 MARCH 2024

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DALLOW COMMUNITY NURSERY
REFERENCE AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 MARCH 2024

Name: The Nursery is also known as 'Fun to Learn Nursery' & pre-school. The main focus of the work of the Nursery is to provide pre-school places for local children as well as offering a broad range of childcare and family support services.

Trustees: The trustees who served during the financial year and to the date the Report of the Trustees was signed were as follows

Mrs Sajada Mahmood	-----	Chairperson
Mrs Tazeen Akhtar	-----	Treasurer
Mrs Kerri Hill	-----	Secretary and Ofsted Nominated Individual

Trustees are appointed by the Board of Trustees in general meeting. All Officers and members shall retire from office at each Annual General Meeting. Retiring officers are eligible for re-election.

Principal Office: Dallow Primary School Site
Dallow Road
Luton
Bedfordshire LU1 1LZ

Independent Examiner: Holmes Peat Thorpe
Basepoint Business & Innovation Centre
110 Butterfield
Great Marlings
Luton LU2 8DL

Bankers: Barclays Bank plc
George Street
Luton
Beds

Charity No: 1094592

DALLOW COMMUNITY NURSERY
REPORT OF THE TRUSTEES TO THE MEMBERS
FOR THE YEAR ENDED 31 MARCH 2024

OBJECTIVES AND ACTIVITIES

Principal Objects and Activities:

The objects of the Charity, as stated in its constitution, are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:-

- a) Offering appropriate play, education and care facilities, family learning and hours groups, together with the right of parents to take responsibility for and to become extended involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race culture, religion, means or ability.
- b) Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas.
- c) Instigation and adhering to and furthering the aims and objects of the pre-school learning alliance.

Aims:

From this it is understood that a prime aim of the organisation is to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the need of their children through community groups.

Strategies for achieving Principal Aims and Objectives

These are according to four 'Core Activities'

1. We plan our curriculum around 'The Early Years Foundation Stage' profile (EYFS).
2. We monitor and evaluate our performance on a regular basis.
3. We support staff through Induction and Supervision programmes. Staff undertake a training needs analysis to ensure they are getting the exact knowledge and training required. All staff are given training in compulsory area of learning such as 'Safeguarding' in accordance with all the latest guidelines.
4. We encourage parental involvement in their child's education and the running of the nursery. We ask for parents to participate in special activities such as baking, outings, sports. We actively encourage parents to become members of the committee. Parental involvement in the committee is vital to the nursery's efficient operation.

Objectives and Public Benefit

In setting our objectives and planning our activities our trustees have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and fee-charging.

- | | |
|-------------------------------|--|
| 1. Advice and Information: | To work in collaboration with Luton Council in providing parents with all the necessary information to embark upon training/ fun learning/stay and play sessions/visits to local areas of interest. |
| 2. Support: | Children to excel in the nursery setting with all staff trained to a minimum of level 3 in Childcare. |
| 3. Learning: | To ensure all staff continue training and support them through maintaining high standards of learning. To encourage staff to take further available training which is overall beneficial to the nursery setting. To regain 'outstanding' status with Ofsted. |
| 4. ICT Equipment: | Provide iPads for use by nursery children under staff supervision. |
| 5. Marketing and PR: | To invest further in the nursery website. Update to a more advance child profile tracking system – Nursery Story. |
| 6. Leadership and Management: | Consolidate roles of Board member, Policy Review; Strategic; Review; Increase funding from other sources. |

DALLOW COMMUNITY NURSERY
REPORT OF THE TRUSTEES TO THE MEMBERS
FOR THE YEAR ENDED 31 MARCH 2024

Contribution of Volunteer:

The Charity continues to be grateful for the support of a small group of volunteers, who help with finance tasks and others who have made small contributions to reception and admin work during the year.

ACHIEVEMENTS AND PERFORMANCE

Performance against objectives for the year:

Main Achievements for the year

- * Utilised funds to renovate nursery playground to replace play equipment and resurface the ground.

Relevant Factors

Other factors, both within and outside our control, are as shown in the analysis below:

<p>Strengths</p> <ul style="list-style-type: none"> * Good ofsted rating * Strong staff team whose efforts are recognised further with the introduction of a new senior practitioner role. * Good * Excellent indoor/outdoor facilities * Additional large outdoor play area 	<p>Areas for Development</p> <ul style="list-style-type: none"> * To continue to attract new parents in joining the committee every year. * Building repairs and maintenance constant on ageing premises. * To work with children in attaining higher levels in Maths and Literacy which are currently low.
<p>Opportunities</p> <ul style="list-style-type: none"> * New housing development to bring more families/ children into the area. * We plan in future to rebuild the setting with brick and extend the size to create more spaces for children. This would be subject to planning permission. 	<p>Challenges</p> <ul style="list-style-type: none"> * Several childcare providers in the area. * The setting is situated in a deprived area where majority of parents are unable to afford childcare fees. * Increase in national living wage means staff pay scales will need to be amended to accommodate this.

FINANCIAL REVIEW

Overview for the year:

The charity has continued building the nursery provision, which together with its grant funding has enabled the charity to further stabilise its resources. The trustees will continue to secure a strong financial base to enable the nursery to achieve its objectives.

Reserves Policy:

We are endeavouring to build up a reserve to enable us to pay six months expenses should no income be available. We will also endeavour to set aside money for the future rebuild of the nursery subject to planning permission.

Principal Funding Sources:

Grant funding from Nursery Education fund has been used in funding salaries and wages and providing resources in connection the principal objective of the charity.

DALLOW COMMUNITY NURSERY
REPORT OF THE TRUSTEES TO THE MEMBERS
FOR THE YEAR ENDED 31 MARCH 2024

PLANS FOR THE FUTURE YEARS

The charity has been in operation for over 20 years and has built a good community nursery provision. This has been possible due to nursery education grants received. In addition nursery fees have been received from the parents of children using the facilities. Owing to the success of this provision the charity looks to consolidate this position before looking to add to this activity.

The nursery trustees will continue to ensure sustainability, and prudent spending will be sought to overcome funding cutbacks. The nursery will look at ways of the best possible service and facilities for the children attending, their families, and the local Dallow Community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution:

Dallow Community Nursery is a registered charity. It is governed by the Pre-School Learning Alliance Constitution it adopted on 6 November 2012. In setting our objectives and planning our activities our Governors have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and fee-charging.

Organisational Structure:

The Charity is wholly based in Luton, Bedfordshire. The Trustees meet once at term to determine the policy and strategy of the Charity. Should it be necessary, the trustees will hold further meetings as and when required. The day-to-day management of the Charity is delegated to the Nursery Managers Kerri Hill and Natasha Whitty.

Decision Making:

The Trustees of the company who served during the year are listed with the legal and administrative details.

Policy and Strategy are decided by the trustees following consultation with staff. Decisions regarding daily delivery of services in line with Board decisions are delegated to the Nursery Manager and Senior staff. Trustees expect staff to keep them informed of potential opportunities and challenges which may lead to new developments.

The Constitution requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that year. In preparing these financial statements, the trustees are required to -

- * select suitable accounting policies and then apply them consistently
- * make judgements and estimates that are reasonable and prudent
- * state whether the policies adopted are in accordance with the Charities SORP, and that applicable accounting standards have been followed, subject to any material departures, disclosed and explained in the financial statements; and
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue trading.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the relevant law. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DALLOW COMMUNITY NURSERY
REPORT OF THE TRUSTEES TO THE MEMBERS
FOR THE YEAR ENDED 31 MARCH 2024

Trustee Recruitment & Training:

Suitable nominees, according to the regulations covered by the constitution, are introduced to the work of the charity and meet with the Nursery Manager, staff and a Board Member prior to submission for consideration by the Board. The Charity aims, as far as possible, to include a wide range of skills and representation from the local community which it serves. Where possible, new Board Members take part in the daily work of the charity in order to understand the range undertaken and the nature of the client-group served. All receive Charity Commission guidelines on their legal role and copies of the charity's policies. All trustees and staff take part in a joint training and strategy day annually.

Wider Relations:

The charity is not part of any other wider network or any relationships with other charity or organisation.

Risk Review:

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems are in place to mitigate our exposure to the major risks. These procedures are periodically reviewed.

Reference and Administration information is shown as a separate page at the front of these accounts.

Approved by the Trustees and signed on 17.01.2025 on their behalf by

.....
Trustee

INDEPENDENT EXAMINERS REPORT
TO THE MEMBERS OF DALLOW COMMUNITY NURSERY
FOR THE YEAR ENDED 31 MARCH 2024

I report on the accounts of the Nursery for the year ended 31 March 2024 on pages 6 to 13.

Respective responsibilities of the Trustees and Examiners

The members' are responsibilities for the preparation of the accounts. The members consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants England and Wales.

It is our responsibility to

- * Examine the accounts under section 145 of the 2011 Act;
- * follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- * state whether particular matters have come to our attention.

Basis of examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
Javaria Sarmad F.C.A.
Holmes Peat Thorpe
Chartered Accountants

Basepoint Business Centre
110 Butterfield
Great Marlings
LUTON
Beds
LU2 8DL

Dated: 17.01.2025 2024

DALLOW COMMUNITY NURSERY
BALANCE SHEET
AS AT 31 MARCH 2024

	Note	2024		2023	
		£	£	£	£
<u>Fixed assets</u>					
Tangible assets	6	-		-	
<u>Current Assets</u>					
Cash at Bank and in Hand		353,128		332,481	
		<u>353,128</u>		<u>332,481</u>	
<u>Creditors</u>					
Amounts falling due within one year	7	72,004		62,882	
			<u>281,124</u>		<u>269,599</u>
<u>Net Current Assets</u>					
			<u>281,124</u>		<u>269,599</u>
<u>Total assets less current liabilities</u>					
			<u>281,124</u>		<u>269,599</u>
<u>Net assets</u>					
			<u>281,124</u>		<u>269,599</u>
<u>Capital funds</u>					
Restricted funds		-		-	
Unrestricted Funds					
Designated Funds		140,000		140,000	
General Reserves		141,124		129,599	
			<u>281,124</u>		<u>269,599</u>
<u>Total funds</u>					
			<u>281,124</u>		<u>269,599</u>

Approved by the trustees on 17.01.2025 ~~2024~~ and signed on its behalf by -

KHILL
 Trustee

The annexed notes form part of these financial statements.

DALLOW COMMUNITY NURSERY
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	<u>Note</u>	Restricted Fund £	Unrestricted Fund £	Total Fund <u>2024</u> £	Total Fund <u>2023</u> £
<u>Incoming Resources</u>					
<u>Incoming Resources from Generated Funds</u>					
<u>Voluntary Income</u>					
Grant Income	3	324,511	-	324,511	302,428
Investment Income		-	1,520	1,520	-
<u>Incoming Resources from Charitable Activities</u>					
Nursery Fees		-	7,158	7,158	11,042
<u>Other Incoming Resources</u>					
Milk Refund		-	858	858	501
Apprentice Payment		-	2,000	2,000	-
Lunch		-	1,257	1,257	-
School trip		-	885	885	-
Sundry Income		-	1,752	1,752	-
<u>Total Incoming Resources</u>		<u>324,511</u>	<u>15,431</u>	<u>339,941</u>	<u>313,971</u>
<u>Resources Expended</u>					
Charitable Activities	4	324,511	3,905	328,416	296,175
Total Resources Expended		<u>324,511</u>	<u>3,905</u>	<u>328,416</u>	<u>296,175</u>
Net movement in funds		-	11,525	11,525	17,796
Total funds brought forward		-	269,599	269,599	251,803
<u>Total funds carried forward</u>		<u>-</u>	<u>281,124</u>	<u>281,124</u>	<u>269,599</u>

Details of resources used are given in the notes to the financial statements.

DALLOW COMMUNITY NURSERY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. The principal accounting policies adopted, judgements and key sources of estimation in the preparation of the financial statements are as follows:

Basis of Accounting – The financial statements have been prepared in accordance with the Accounting and Reporting by Charities – Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the United Kingdom and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), effective 1 January 2015; Financial Reporting Standards applicable in the United Kingdom and Republic of Ireland (FRS 102); and the Charities Act 2011.

Separate Funds – Incoming and outgoing resources are split between restricted funds and other unrestricted funds. Closing funds are categorised in the same way.

* **Restricted Funds** – These are funds subject to specific trusts which may have been declared by the funders or with their authority (e.g. in a public appeal), but still within the objects of Fun to Learn Nursery. They may be restricted income funds, which are expendable at the discretion of the trustees in furtherance of a particular project or objective of Fun to Learn Nursery. The restricted funds of the charity are detailed in note 14.

* **Unrestricted Funds** – These are expendable at the discretion of the trustees in the furtherance of the objects of Fun to Learn Nursery.

Grants Receivable – Grants receivable are recognised in the Statement of Financial Activities when the conditions for receipt have been complied with. Grants receivable in respect of certain activities are paid in relation to a given period such as a year and in these circumstances the grants are deferred to the extent that they relate to future accounting periods.

Grants received for specific projects are accounted for as restricted funds.

Those grants that have conditions attached, and for example are provided to deliver a service and therefore are similar in economic terms to trading income, are included within Incoming resources from charitable activities.

Incoming Resources from Charitable Activities – Income from charitable activities is included in the year in which the charity is entitled to receipt and the amount can be measured with reasonable certainty.

Investment Income – Bank and building society interest is included when receivable by the charity.

DALLOW COMMUNITY NURSERY
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2024

Resources Expended – Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT that cannot be recovered, and it is reported as part of the expenditure to which it relates.

Expenditure that is directly attributable to specific activities has been included in those cost categories. Other costs, which are attributable to more than one activity, are apportioned across cost categories based on an estimate of proportion of staff time spent on those activities.

Charitable Activities – These are the direct and indirect costs of Fun to Learn Nursery's work to meet its charitable objectives. They include the costs of core services. The independent examiners' remuneration of £3,410 (2022:£3,410).

Tangible Fixed Assets – Tangible fixed assets are included at original cost less accumulated depreciation. Depreciation on Fixed Assets is calculated so as to write off their cost over their expected useful lives, which is assumed to be three years (straight line) for IT Equipment, and for Furniture and Fittings. Only expenditure on fixed assets exceeding £100 per item is capitalised, with the exception of the bulk purchase of assets.

Cash at Bank and in Hand – includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit account or similar account.

Creditors and provisions – are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension Costs – The charity has a group personal pension plan. Contributions are charged to the Statement of financial activities as they become payable.

Legal Status – The charity is a Nursery and Children's Centre which is unincorporated and governed by its constitution.

DALLOW COMMUNITY NURSERY
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2024

Staff costs

The aggregate payroll costs were as follows

	<u>2024</u>	<u>2023</u>
	£	£
Wages and salaries	240,997	230,197

The average number of full-time staff amounted to 9 (31 March 2023: 9)

No employees had emoluments in excess of £60,000.

3. Grant Income

	Restricted	Unrestricted	Total	Total
	Fund	Fund	Fund	Fund
	£	£	<u>2024</u>	<u>2023</u>
			£	£
Nursery Education Grant	278,641	-	278,641	258,210
Early years funding	45,870	-	45,870	32,344
Other small grants	-	15,431	15,431	23,417
	324,511	15,431	339,941	313,971

DALLOW COMMUNITY NURSERY
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2024

Charitable Activities

	Restricted Fund £	Unrestricted Fund £	Total Fund <u>2024</u> £	Total Fund <u>2023</u> £
Wages	208,047	-	208,047	213,313
Employers NIC	23,800	-	23,800	13,422
Staff Pensions	9,149	-	9,149	3,462
Canteen Expenses	1,455	-	1,455	2,100
Milk	532	-	532	1,068
Training Costs	469	-	469	574
Education Resources	9,247	-	9,247	6,914
Payroll Service	1,924	-	1,924	2,080
Light and heat	499	24	523	673
Insurance	3,508	167	3,675	3,224
Repairs to Premises	53,252	3,114	56,366	7,325
Subscriptions	1,806	86	1,892	1,116
Telephone	1,707	81	1,788	1,413
Postage and Stationery	2,082	99	2,181	4,391
Storage	-	-	-	461
Cleaning	2,093	100	2,193	2,428
Accountancy and Audit	3,232	154	3,386	3,500
Outgoing Gifts	1,075	51	1,126	3,326
Sundry Expenses	517	25	542	25,385
Bank Charges	115	5	121	-
	<u>324,511</u>	<u>3,905</u>	<u>328,416</u>	<u>296,175</u>

DALLOW COMMUNITY NURSERY
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2024

Tangible fixed assets

	<u>Computer</u>	<u>Equipment</u>	<u>Total</u>
	£	£	£
<u>Cost:</u>			
As at 1 April 2023	7,981	36,339	44,320
Additions	-	-	-
As at 31 March 2024	<u>7,981</u>	<u>36,339</u>	<u>44,320</u>

Depreciation

As at 1 April 2023	7,981	36,339	44,320
Charge for the period	-	-	-
As at 31 March 2024	<u>7,981</u>	<u>36,339</u>	<u>44,320</u>

Net Book Value

As at 31 March 2024	-	-	-
As at 31 March 2023	<u>-</u>	<u>-</u>	<u>-</u>

Creditors

Amounts falling due within one year

	<u>2024</u>	<u>2023</u>
	£	£
Deferred Income	65,913	57,642
Tax and Social Security	2,610	2,035
Accruals	2,700	2,520
Pensions	781	685
	<u>72,004</u>	<u>62,882</u>

DALLOW COMMUNITY NURSERY
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2024

Analysis of Net Assets between Funds

	Restricted Fund £	Unrestricted Fund £	Total Fund 2024 £	Total Fund 2023 £
Tangible Fixed Assets	-	-	-	-
Current Assets	65,913	287,215	353,128	332,481
Current Liabilities	(65,913)	(6,091)	(72,004)	(62,882)
	<u>-</u>	<u>281,124</u>	<u>281,124</u>	<u>269,599</u>

Designated funds

3 months costs	95,000
Asset replacement	
Computers	5,000
Equipment	30,000
Repairs and Maintenance	5,000
Lease renewal	5,000
	<u>140,000</u>

9. Restricted Funds

	Balance B/F	Income in year	Expenditure in year	Balance C/F
Nursery Education Grant	-	286,913	286,913	-
Early Years Funding	-	45,870	45,870	-
	<u>-</u>	<u>332,782</u>	<u>332,782</u>	<u>-</u>

Grants received were for the provisions of Nursery Education. These monies were used directly on that provision.

Trustees Remuneration and Expenses

No remuneration directly or indirectly out of the funds of the Charity was paid or payable for the year to any trustee or to any person or persons known to be connected with them.

No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the year.

DALLOW COMMUNITY NURSERY

England & Wales - Charity number 1094592

Accounts

CHARITY REGISTERED NUMBER: 1094592

DALLOW COMMUNITY NURSERY

**TRUSTEES' REPORT
AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 MARCH 2023**

**HOLMES PEAT THORPE
CHARTERED ACCOUNTANTS
REGISTERED AUDITORS
BASEPOINT BUSINESS &
INNOVATION CENTRE
110 BUTTERFIELD
GREAT MARLINGS
LUTON
LU2 8DL**

DALLOW COMMUNITY NURSERY
FOR THE YEAR ENDED 31 MARCH 2023

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DALLOW COMMUNITY NURSERY
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FOR THE YEAR ENDED 31 MARCH 2023

Name: The Nursery is also known as 'Fun to Learn Nursery' & pre-school
The main focus of the work of the Nursery is to provide pre-school places for local children as well as offering a broad range of childcare and family support services.

Trustees: The trustees who served during the financial year and to the date the Report of the Trustees was signed were as follows:

Mrs Sajada Mahmood	Chairperson
Mrs Sobia Farooq	Secretary
Mrs Tazeen Akhtar	Treasurer

Mrs Kerri Hill	Ofsted Nominated Individual
----------------	-----------------------------

Trustees are appointed by the Board of Trustees in general meeting. All Officers and members shall retire from office at each Annual General Meeting. Retiring officers are eligible for re-election.

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Bedfordshire LU1 1LZ

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DALLOW COMMUNITY NURSERY
REPORT OF THE TRUSTEES TO THE MEMBERS
FOR THE YEAR ENDED 31 MARCH 2023

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Principal Objects and Activities:

The objects of the Charity, as stated in its constitution, are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:-

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- b) Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas.
- c) Instigation and adhering to and furthering the aims and objects of the pre-school learning alliance.

Aims:

From this it is understood that a prime aim of the organisation is to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the need of their children through community groups.

Strategies for achieving Principal Aims and Objectives:

These are according to four 'Core Activities':

1. We plan our curriculum around 'The Early Years Foundation Stage' profile (EYFS)
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- | | |
|------------------------------|--|
| 1. Advice and Information | To work in collaboration with Luton Council in providing parents with all the necessary information to embark upon training/ fun learning/stay and play sessions/ visits to local areas of interest. |
| 2. Support | Children to excel in the nursery setting with all staff trained to a minimum of level 3 in Childcare. |
| 3. Learning | To ensure all staff continue training and support them through maintaining high standards of learning. To encourage staff to take further available training which is overall beneficial to the nursery setting. To regain 'outstanding' status with Ofsted. |
| 4. ICT Equipment | Provide iPads for use by nursery children under staff supervision. |
| 5. Marketing and PR | To invest further in the nursery website. Update to a more advance child profile tracking system – Nursery Story. |
| 6. Leadership and Management | Consolidate roles of Board members; Policy Review; Strategic; Review; Increase funding from other sources |

DALLOW COMMUNITY NURSERY
REPORT OF THE TRUSTEES TO THE MEMBERS
FOR THE YEAR ENDED 31 MARCH 2023

Contribution of Volunteers:

The Charity continues to be grateful for the support of a small group of volunteers, who help with finance tasks and others who have made small contributions to reception and admin work during the year.

ACHIEVEMENTS AND PERFORMANCE

Performance against objectives for the year:

Main Achievements for the year:

- Utilised funds to renovate Caterpillars Room for two year olds and staff kitchen.
- The nursery has invested in a new astro turf surface for the main nursery playground.

Relevant Factors:

Other factors, both within and outside our control, are as shown in the analysis below:

<p>Strengths:</p> <ul style="list-style-type: none"> • Good ofsted rating • Strong staff team and low staff turnover • Good links with Dallow Primary School. • Healthy eating award. • Excellent indoor/outdoor facilities • Additional large outdoor play area 	<p>Areas for Development:</p> <ul style="list-style-type: none"> • To continue to attract new parents in joining the committee every year. • Building repairs and maintenance constant on ageing premises • To attract more male employees/committee members • To work with children in attaining higher levels in Maths and Literacy which are currently low.
<p>Opportunities:</p> <ul style="list-style-type: none"> • New housing development to bring more families/children into the area. • We plan in future to rebuild the setting with brick and extend the size to create more spaces for children. This would be subject to planning permission. 	<p>Challenges:</p> <ul style="list-style-type: none"> • Several childcare providers in the area • The setting is situated in a deprived area where majority of parents are unable to afford childcare fees • Increase in national living wage means staff pay scales will need to be amended to accommodate this

FINANCIAL REVIEW**Overview for the year:**

The charity has continued building the nursery provision, which together with its grant funding has enabled the charity to further stabilise its resources. The trustees will continue to secure a strong financial base to enable the nursery to achieve its objectives.

Reserves Policy:

We are endeavouring to build up a reserve to enable us to pay six months expenses should no income be available. We will also endeavour to set aside money for the future rebuild of the nursery subject to planning permission.

Principal Funding Sources:

Grant funding from Nursery Education fund has been used in funding salaries and wages and providing resources in connection the principal objective of the charity.

DALLOW COMMUNITY NURSERY
REPORT OF THE TRUSTEES TO THE MEMBERS
FOR THE YEAR ENDED 31 MARCH 2023

PLANS FOR THE FUTURE YEARS

The charity has been in operation for 20 years and has built a good community nursery provision. This has been possible due to nursery education grants received. In addition nursery fees have been received from the parents of children using the facilities. Owing to the success of this provision the charity looks to consolidate this position before looking to add to this activity.

The nursery trustees will continue to ensure sustainability, and prudent spending will be sought to overcome funding cutbacks. The nursery will look at ways of the best possible service and facilities for the children attending, their families, and the local Dallow Community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution:

Dallow Community Nursery is a registered charity. It is governed by the Pre-School Learning Alliance Constitution it adopted on 6 November 2012. In setting our objectives and planning our activities our Governors have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and fee-charging.

Organisational Structure:

The Charity is wholly based in Luton, Bedfordshire. The Trustees meet once at term to determine the policy and strategy of the Charity. Should it be necessary, the trustees will hold further meetings as and when required. The day-to-day management of the Charity is delegated to the Nursery Managers Kerri Hill and Natasha Whitty.

Decision Making:

The Trustees of the company who served during the year are listed with the legal and administrative details.

Policy and Strategy are decided by the trustees following consultation with staff. Decisions regarding daily delivery of services in line with Board decisions are delegated to the Nursery Manager and Senior staff. Trustees expect staff to keep them informed of potential opportunities and challenges which may lead to new developments.

The Constitution requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether the policies adopted are in accordance with the Charities SORP, and that applicable accounting standards have been followed, subject to any material departures, disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue trading.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the relevant law. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DALLOW COMMUNITY NURSERY
REPORT OF THE TRUSTEES TO THE MEMBERS
FOR THE YEAR ENDED 31 MARCH 2023

Trustee Recruitment & Training:

Suitable nominees, according to the regulations covered by the constitution, are introduced to the work of the charity and meet with the Nursery Manager, staff and a Board Member prior to submission for consideration by the Board. The Charity aims, as far as possible, to include a wide range of skills and representation from the local community which it serves. Where possible, new Board Members take part in the daily work of the charity in order to understand the range undertaken and the nature of the client-group served. All receive Charity Commission guidelines on their legal role and copies of the charity's policies. All trustees and staff take part in a joint training and strategy day annually.

Wider Relations:

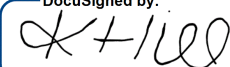
The charity is not part of any other wider network or any relationships with other charity or organisation.

Risk Review:

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems are in place to mitigate our exposure to the major risks. These procedures are periodically reviewed.

Reference and Administration information is shown as a separate page at the front of these accounts.

Approved by the Trustees and signed on 4/1/2024 on their behalf by

DocuSigned by:

.....D9F3EF297904433:.....

Trustee

INDEPENDENT EXAMINERS REPORT
TO THE MEMBERS OF DALLOW COMMUNITY NURSERY
FOR THE YEAR ENDED 31 MARCH 2023

I report on the accounts of the Nursery for the year ended 31 March 2023 on pages 6 to 12.

Respective responsibilities of the Trustees and Examiners

The members' are responsibilities for the preparation of the accounts. The members consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants England and Wales.

It is our responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to our attention.

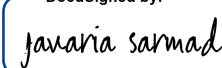
Basis of examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act: and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

.....
DFA92D2A706E4D6...
Javaria Sarmad F.C.A.
Holmes Peat Thorpe
Chartered Accountants

Dated: 20/12/2023
..... 2023.

Basepoint Business Centre
110 Butterfield
Great Marlings
LUTON
Beds
LU2 8DL

DALLOW COMMUNITY NURSERY
BALANCE SHEET
AS AT 31 MARCH 2023

	<u>Note</u>	<u>2023</u>		<u>2022</u>	
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>Fixed assets</u>					
Tangible assets	6		-		-
<u>Current Assets</u>					
Cash at Bank and in Hand		332,481		289,597	
		332,481		289,597	
<u>Creditors</u>					
Amounts falling due within one year	7	62,882		37,794	
			269,599		251,803
<u>Net Current Assets</u>			269,599		251,803
<u>Total assets less current liabilities</u>			269,599		251,803
<u>Net assets</u>			269,599		251,803
 <u>Capital funds</u>					
Restricted funds			-		-
Unrestricted Funds					
Designated Funds		140,000		140,000	
General Reserves		129,599		111,803	
		269,599		251,803	
<u>Total funds</u>			269,599		251,803

Approved by the trustees on 4/1/2024 2023 and signed on its behalf by:

DocuSigned by:

 D3F3EE297984433...
 Trustee

The annexed notes form part of these financial statements.

DALLOW COMMUNITY NURSERY
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	<u>Note</u>	Restricted Fund	Unrestrict ed Fund	Total Fund <u>2023</u>	Total Fund <u>2022</u>
		£	£	£	£
<u>Incoming Resources</u>					
<u>Incoming Resources from Generated Funds</u>					
Voluntary Income					
Grant Income	3	290,554	11,874	302,428	314,776
Investment Income			-	-	-
<u>Incoming Resources from Charitable Activities</u>					
Nursery Fees		-	11,042	11,042	18,229
<u>Other Incoming Resources</u>					
Milk Refund		-	501	501	979
Apprentice Payment			-	-	-
School trip		-	-	-	1,429
Sundry Income		-	-	-	156
		<hr/>	<hr/>	<hr/>	<hr/>
<u>Total Incoming Resources</u>		290,554	23,417	313,971	335,569
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<u>Resources Expended</u>					
Charitable Activities	4	290,554	5,621	296,175	315,793
		<hr/>	<hr/>	<hr/>	<hr/>
<u>Total Resources Expended</u>		290,554	5,621	296,175	315,793
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<u>Net movement in funds</u>		-	17,796	17,796	19,776
<u>Total funds brought forward</u>		-	251,803	251,803	232,027
		<hr/>	<hr/>	<hr/>	<hr/>
<u>Total funds carried forward</u>		-	269,599	269,599	251,803
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Details of resources used are given in the notes to the financial statements.

DALLOW COMMUNITY NURSERY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. The principal accounting policies adopted, judgements and key sources of estimation in the preparation of the financial statements are as follows:

Basis of Accounting – The financial statements have been prepared in accordance with the *Accounting and Reporting by Charities – Statement of Recommended Practice* applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the United Kingdom and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), effective 1 January 2015; Financial Reporting Standards applicable in the United Kingdom and Republic of Ireland (FRS 102); and the Charities Act 2011.

Separate Funds – Incoming and outgoing resources are split between restricted funds and other unrestricted funds. Closing funds are categorised in the same way.

- **Restricted Funds** – These are funds subject to specific trusts which may have been declared by the funders or with their authority (e.g. in a public appeal), but still within the objects of Fun to Learn Nursery. They may be restricted income funds, which are expendable at the discretion of the trustees in furtherance of a particular project or objective of Fun to Learn Nursery. The restricted funds of the charity are detailed in note 14.
- **Unrestricted Funds** – These are expendable at the discretion of the trustees in the furtherance of the objects of Fun to Learn Nursery.

Grants Receivable – Grants receivable are recognised in the *Statement of Financial Activities* when the conditions for receipt have been complied with. Grants receivable in respect of certain activities are paid in relation to a given period such as a year and in these circumstances the grants are deferred to the extent that they relate to future accounting periods.

Grants received for specific projects are accounted for as restricted funds.

Those grants that have conditions attached, and for example are provided to deliver a service and therefore are similar in economic terms to trading income, are included within *Incoming resources from charitable activities*.

Incoming Resources from Charitable Activities – Income from charitable activities is included in the year in which the charity is entitled to receipt and the amount can be measured with reasonable certainty.

Investment Income – Bank and building society interest is included when receivable by the charity.

DALLOW COMMUNITY NURSERY
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2023

Resources Expended – Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT that cannot be recovered, and it is reported as part of the expenditure to which it relates.

Expenditure that is directly attributable to specific activities has been included in those cost categories. Other costs, which are attributable to more than one activity, are apportioned across cost categories based on an estimate of proportion of staff time spent on those activities.

Charitable Activities – These are the direct and indirect costs of Fun to Learn Nursery's work to meet its charitable objectives. They include the costs of core services. The independent examiners' remuneration of £3,410 (2022: £3,410).

Tangible Fixed Assets – Tangible fixed assets are included at original cost less accumulated depreciation. Depreciation on Fixed Assets is calculated so as to write off their cost over their expected useful lives, which is assumed to be three years (straight line) for IT Equipment, and for Furniture and Fittings. Only expenditure on fixed assets exceeding £100 per item is capitalised, with the exception of the bulk purchase of assets.

Cash at Bank and in Hand – includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit account or similar account.

Creditors and provisions – are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension Costs – The charity has a group personal pension plan. Contributions are charged to the *Statement of financial activities* as they become payable.

Legal Status – The charity is a Nursery and Children's Centre which is unincorporated and governed by its constitution.

DALLOW COMMUNITY NURSERY
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2023

2. **Staff costs**

The aggregate payroll costs were as follows:

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
Wages and salaries	230,197	269,494
	230,197	269,494

The average number of full-time staff amounted to 9 (31 March 2022:20).

No employees had emoluments in excess of £60,000.

3. **Grant Income**

	Restricted Fund	Unrestricted Fund	Total Fund	Total Fund
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Nursery Education Grant	258,210	-	258,210	295,379
Early years funding	32,344	-	32,344	19,397
Other small grants	0	23,417	23,417	0
	290,554	11,874	313,971	314,776

DALLOW COMMUNITY NURSERY
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2023

4 **Charitable Activities**

	Restricted Fund	Unrestricted Fund	Total Fund <u>2023</u>	Total Fund <u>2022</u>
	£	£	£	£
Wages	213,313	0	213,313	256,108
Employers NIC	13,422	0	13,422	9,652
Staff Pensions	3,462	0	3,462	3,733
Canteen Expenses	2,100	0	2,100	3,456
Milk	1,068	0	1,068	1,001
School Trips	0	0	0	0
Training Costs	574	0	574	774
Education Resources	6,914	0	6,914	6,935
Payroll Service	2,080	0	2,080	2,273
Light and heat	673	26	904	904
Insurance	3,111	113	3,224	4,425
Major Renovations	0	0	0	0
Repairs to Premises	7,067	258	7,325	7,659
Subscriptions	1,077	39	1,116	0
Telephone	1,363	50	1,413	1,539
Postage and Stationery	4,237	154	4,391	3,402
Storage	445	16	461	2,909
Cleaning	2,343	85	2,428	3,349
Accountancy and Audit	3,377	123	3,500	3,410
Outgoing Gifts	3,209	117	3,326	1,206
Sundry Expenses	20,745	4640	25,385	2,970
Bank Charges	0	0	88	88
	290,556	5,621	296,175	315,793
	290,556	5,621	296,175	315,793

DALLOW COMMUNITY NURSERY
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2023

6. **Tangible fixed assets**

	<u>Computer</u>	<u>Equipment</u>	<u>Total</u>
<u>Cost:</u>			
As at 1 April 2022	7,981	36,340	44,321
Additions	-	-	-
	<hr/>	<hr/>	<hr/>
As at 31 March 2023	7,981	36,340	44,321
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<u>Depreciation:</u>			
As at 1 April 2022	7,981	36,340	44,321
Charge for the period	-	-	-
	<hr/>	<hr/>	<hr/>
As at 31 March 2023	7,981	36,340	44,321
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<u>Net Book Value:</u>			
As at 31 March 2023	-	-	-
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
As at 31 March 2022	-	-	-
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

7. **Creditors**

Amounts falling due within one year: -

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
Deferred Income	57,642	32,206
Tax and Social Security	2,035	2,094
Accruals	2,520	2,520
Pensions	685	974
	<hr/>	<hr/>
	62,882	37,794
	<hr/> <hr/>	<hr/> <hr/>

DALLOW COMMUNITY NURSERY
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2023

8. **Analysis of Net Assets between Funds**

	Restricted Fund	Unrestricted Fund	Total Fund 2023	Total Fund 2022
	£	£	£	£
Tangible Fixed Assets	-	-	-	-
Current Assets	57,642	274,839	332,481	289,597
Current Liabilities	<u>(57,642)</u>	<u>(5,240)</u>	<u>(62,882)</u>	<u>(37,794)</u>
	-	269,599	269,599	251,803
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Designated funds

3 months costs	95,000
Asset replacement:	
Computers	5,000
Equipment	30,000
Repairs and Maintenance	5,000
Lease renewal	<u>5,000</u>
	<u>140,000</u>
	<u> </u>

9 **Restricted Funds**

	Balance B/F	Income in year	Expenditure in year	Balance C/F
Nursery Education Grant	-	258,210	258,210	-
Early Years Funding	-	32,344	32,344	-
Other small grants	<u>-</u>	<u>0</u>	<u>0</u>	<u>-</u>
	-	290,554	290,554	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Grants received were for the provisions of Nursery Education. These monies were used directly on that provision.

10. **Trustees Remuneration and Expenses**

No remuneration directly or indirectly out of the funds of the Charity was paid or payable for the year to any trustee or to any person or persons known to be connected with them.

No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the year.

DALLOW COMMUNITY NURSERY

England & Wales - Charity number 1094592

Accounts

CHARITY REGISTERED NUMBER: 1094592

DALLOW COMMUNITY NURSERY

**TRUSTEES' REPORT
AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 MARCH 2022**

**HOLMES PEAT THORPE
CHARTERED ACCOUNTANTS
REGISTERED AUDITORS
BASEPOINT BUSINESS &
INNOVATION CENTRE
110 BUTTERFIELD
GREAT MARLINGS
LUTON
LU2 8DL**

DALLOW COMMUNITY NURSERY
FOR THE YEAR ENDED 31 MARCH 2022

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Independent Examiner's Report	5
Balance Sheet	6
Statement of Financial Activities	7
Notes	8

DALLOW COMMUNITY NURSERY
REFERENCE AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

Name: The Nursery is also known as 'Fun to Learn Nursery' & pre-school. The main focus of the work of the Nursery is to provide pre-school places for local children as well as offering a broad range of childcare and family support services.

Trustees: The trustees who served during the financial year and to the date the Report of the Trustees was signed were as follows:

Mrs Sajada Mahmood	Chairperson
Mrs Sobia Farooq	Secretary
Mrs Tazeen Akhtar	Treasurer

Mrs Kerri Hill	Ofsted Nominated Individual
----------------	-----------------------------

Trustees are appointed by the Board of Trustees in general meeting. All Officers and members shall retire from office at each Annual General Meeting. Retiring officers are eligible for re-election.

Principal Office: Dallow Primary School Site
Dallow Road
Luton
Bedfordshire LU1 1LZ

Independent Examiner: Holmes Peat Thorpe
Basepoint Business & Innovation Centre
110 Butterfield
Great Marlings
Luton LU2 8DL

Bankers: Barclays Bank plc
George Street
Luton
Beds

Charity No: 1094592

DALLOW COMMUNITY NURSERY
REPORT OF THE TRUSTEES TO THE MEMBERS
FOR THE YEAR ENDED 31 MARCH 2022

OBJECTIVES AND ACTIVITIES

Principal Objects and Activities:

The objects of the Charity, as stated in its constitution, are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:-

- a) Offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race culture, religion, means or ability.
- b) Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas.
- c) Instigation and adhering to and furthering the aims and objects of the pre-school learning alliance.

Aims:

From this it is understood that a prime aim of the organisation is to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the need of their children through community groups.

Strategies for achieving Principal Aims and Objectives:

These are according to four 'Core Activities':

1. We plan our curriculum around 'The Early Years Foundation Stage' profile (EYFS)
2. We monitor and evaluate our performance on a regular basis.
3. We support staff through Induction and Supervision programmes. Staff undertake a training needs analysis to ensure they are getting the exact knowledge and training required. All staff are given training in compulsory area of learning such as 'Safeguarding' in accordance with all latest guidelines.
4. We encourage parental involvement in their child's education and the running of the nursery. We ask for parents to participate in special activities such as baking, outings, sports. We actively encourage parents to become members of the committee. Parental involvement in the committee is vital to the nursery's efficient operation.

Objectives and Public Benefit

In setting our objectives and planning our activities our trustees have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and fee-charging.

- | | |
|------------------------------|--|
| 1. Advice and Information | To work in collaboration with Luton Council in providing parents with all the necessary information to embark upon training/ fun learning/stay and play sessions/ visits to local areas of interest. |
| 2. Support | Children to excel in the nursery setting with all staff trained to a minimum of level 3 in Childcare. |
| 3. Learning | To ensure all staff continue training and support them through maintaining high standards of learning. To encourage staff to take further available training which is overall beneficial to the nursery setting. To regain 'outstanding' status with Ofsted. |
| 4. ICT Equipment | Provide iPads for use by nursery children under staff supervision. |
| 5. Marketing and PR | To invest further in the nursery website. Update to a more advance child profile tracking system – Nursery Story. |
| 6. Leadership and Management | Consolidate roles of Board members; Policy Review; Strategic; Review; Increase funding from other sources |

DALLOW COMMUNITY NURSERY
REPORT OF THE TRUSTEES TO THE MEMBERS
FOR THE YEAR ENDED 31 MARCH 2022

Contribution of Volunteers:

The Charity continues to be grateful for the support of a small group of volunteers, who help with finance tasks and others who have made small contributions to reception and admin work during the year.

ACHIEVEMENTS AND PERFORMANCE

Performance against objectives for the year:

Main Achievements for the year:

- Utilised funds to renovate Caterpillars Room for two year olds and staff kitchen.
- The nursery has invested in a new astro turf surface for the main nursery playground.

Relevant Factors:

Other factors, both within and outside our control, are as shown in the analysis below:

<p>Strengths:</p> <ul style="list-style-type: none"> • Good ofsted rating • Strong staff team and low staff turnover • Good links with Dallow Primary School. • Healthy eating award. • Excellent indoor/outdoor facilities • Additional large outdoor play area 	<p>Areas for Development:</p> <ul style="list-style-type: none"> • To continue to attract new parents in joining the committee every year. • Building repairs and maintenance constant on ageing premises • To attract more male employees/committee members • To work with children in attaining higher levels in Maths and Literacy which are currently low.
<p>Opportunities:</p> <ul style="list-style-type: none"> • New housing development to bring more families/children into the area. • We plan in future to rebuild the setting with brick and extend the size to create more spaces for children. This would be subject to planning permission. 	<p>Challenges:</p> <ul style="list-style-type: none"> • Several childcare providers in the area • The setting is situated in a deprived area where majority of parents are unable to afford childcare fees • Increase in national living wage means staff pay scales will need to be amended to accommodate this

FINANCIAL REVIEW

Overview for the year:

The charity has continued building the nursery provision, which together with its grant funding has enabled the charity to further stabilise its resources. The trustees will continue to secure a strong financial base to enable the nursery to achieve its objectives.

Reserves Policy:

We are endeavouring to build up a reserve to enable us to pay six months expenses should no income be available. We will also endeavour to set aside money for the future rebuild of the nursery subject to planning permission.

Principal Funding Sources:

Grant funding from Nursery Education fund has been used in funding salaries and wages and providing resources in connection the principal objective of the charity.

DALLOW COMMUNITY NURSERY
REPORT OF THE TRUSTEES TO THE MEMBERS
FOR THE YEAR ENDED 31 MARCH 2022

PLANS FOR THE FUTURE YEARS

The charity has been in operation for 20 years and has built a good community nursery provision. This has been possible due to nursery education grants received. In addition nursery fees have been received from the parents of children using the facilities. Owing to the success of this provision the charity looks to consolidate this position before looking to add to this activity.

The nursery trustees will continue to ensure sustainability, and prudent spending will be sought to overcome funding cutbacks. The nursery will look at ways of the best possible service and facilities for the children attending, their families, and the local Dallow Community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution:

Dallow Community Nursery is a registered charity. It is governed by the Pre-School Learning Alliance Constitution it adopted on 6 November 2012. In setting our objectives and planning our activities our Governors have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and fee-charging.

Organisational Structure:

The Charity is wholly based in Luton, Bedfordshire. The Trustees meet once at term to determine the policy and strategy of the Charity. Should it be necessary, the trustees will hold further meetings as and when required. The day-to-day management of the Charity is delegated to the Nursery Managers Kerri Hill and Natasha Whitty.

Decision Making:

The Trustees of the company who served during the year are listed with the legal and administrative details.

Policy and Strategy are decided by the trustees following consultation with staff. Decisions regarding daily delivery of services in line with Board decisions are delegated to the Nursery Manager and Senior staff. Trustees expect staff to keep them informed of potential opportunities and challenges which may lead to new developments.

The Constitution requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether the policies adopted are in accordance with the Charities SORP, and that applicable accounting standards have been followed, subject to any material departures, disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue trading.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the relevant law. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DALLOW COMMUNITY NURSERY
REPORT OF THE TRUSTEES TO THE MEMBERS
FOR THE YEAR ENDED 31 MARCH 2022

Trustee Recruitment & Training:

Suitable nominees, according to the regulations covered by the constitution, are introduced to the work of the charity and meet with the Nursery Manager, staff and a Board Member prior to submission for consideration by the Board. The Charity aims, as far as possible, to include a wide range of skills and representation from the local community which it serves. Where possible, new Board Members take part in the daily work of the charity in order to understand the range undertaken and the nature of the client-group served. All receive Charity Commission guidelines on their legal role and copies of the charity's policies. All trustees and staff take part in a joint training and strategy day annually.

Wider Relations:

The charity is not part of any other wider network or any relationships with other charity or organisation.

Risk Review:

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems are in place to mitigate our exposure to the major risks. These procedures are periodically reviewed.

Reference and Administration information is shown as a separate page at the front of these accounts.

Approved by the Trustees and signed on 17/11/2022 on their behalf by

.....*gHicee*.....

Trustee

INDEPENDENT EXAMINERS REPORT
TO THE MEMBERS OF DALLOW COMMUNITY NURSERY
FOR THE YEAR ENDED 31 MARCH 2022

I report on the accounts of the Nursery for the year ended 31 March 2022 on pages 6 to 12.

Respective responsibilities of the Trustees and Examiners

The members' responsibilities for the preparation of the accounts. The members consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants England and Wales.

It is our responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to our attention.

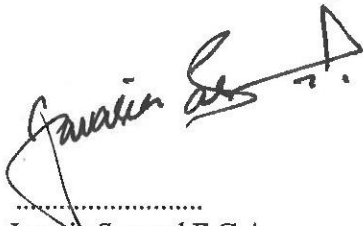
Basis of examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act: and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
Javaria Sarmad F.C.A.
Holmes Peat Thorpe
Chartered Accountants

Basepoint Business Centre
110 Butterfield
Great Marlings
LUTON
Beds
LU2 8DL

Dated: 17-Nov-2022.

DALLOW COMMUNITY NURSERY
BALANCE SHEET
AS AT 31 MARCH 2022

	<u>Note</u>	<u>2022</u>		<u>2021</u>	
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>Fixed assets</u>					
Tangible assets	6		-		-
<u>Current Assets</u>					
Cash at Bank and in Hand		289,597		257,641	
		289,597		257,641	
<u>Creditors</u>					
Amounts falling due within one year	7	37,794		25,614	
<u>Net Current Assets</u>			251,803		232,027
<u>Total assets less current liabilities</u>			251,803		232,027
<u>Net assets</u>			251,803		232,027
 <u>Capital funds</u>					
Restricted funds			-		-
Unrestricted Funds					
Designated Funds		140,000			
General Reserves		111,803			
			251,803		232,027
<u>Total funds</u>			251,803		232,027

Approved by the trustees on 17/11/2022 and signed on its behalf by:

.....
KHCOO
 Trustee

The annexed notes form part of these financial statements.

DALLOW COMMUNITY NURSERY
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	<u>Note</u>	Restricted Fund	Unrestrict ed Fund	Total Fund 2022	Total Fund 2021
		£	£	£	£
<u>Incoming Resources</u>					
<u>Incoming Resources from Generated Funds</u>					
Voluntary Income					
Grant Income	3	314,776	-	314,776	306,352
Investment Income			-	-	90
<u>Incoming Resources from Charitable Activities</u>					
Nursery Fees		-	18,229	18,229	8,381
<u>Other Incoming Resources</u>					
Milk Refund		-	979	979	513
Apprentice Payment			-	-	2500
School trip		-	1,429	1,429	795
School Photographs		-	-	-	-
Sundry Income		-	156	156	83
<u>Total Incoming Resources</u>		314,776	20,793	335,569	318,714
<u>Resources Expended</u>					
Charitable Activities	4	314,776	1,017	315,793	313,842
<u>Total Resources Expended</u>		314,776	1,017	315,793	313,842
<u>Net movement in funds</u>		-	19,776	19,776	4,872
<u>Total funds brought forward</u>		-	232,027	232,027	227,155
<u>Total funds carried forward</u>		-	251,803	251,803	232,027

Details of resources used are given in the notes to the financial statements.

DALLOW COMMUNITY NURSERY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. The principal accounting policies adopted, judgements and key sources of estimation in the preparation of the financial statements are as follows:

Basis of Accounting – The financial statements have been prepared in accordance with the *Accounting and Reporting by Charities – Statement of Recommended Practice* applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the United Kingdom and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), effective 1 January 2015; Financial Reporting Standards applicable in the United Kingdom and Republic of Ireland (FRS 102); and the Charities Act 2011.

Separate Funds – Incoming and outgoing resources are split between restricted funds and other unrestricted funds. Closing funds are categorised in the same way.

- **Restricted Funds** – These are funds subject to specific trusts which may have been declared by the funders or with their authority (e.g. in a public appeal), but still within the objects of Fun to Learn Nursery. They may be restricted income funds, which are expendable at the discretion of the trustees in furtherance of a particular project or objective of Fun to Learn Nursery. The restricted funds of the charity are detailed in note 14.
- **Unrestricted Funds** – These are expendable at the discretion of the trustees in the furtherance of the objects of Fun to Learn Nursery.

Grants Receivable – Grants receivable are recognised in the *Statement of Financial Activities* when the conditions for receipt have been complied with. Grants receivable in respect of certain activities are paid in relation to a given period such as a year and in these circumstances the grants are deferred to the extent that they relate to future accounting periods.

Grants received for specific projects are accounted for as restricted funds.

Those grants that have conditions attached, and for example are provided to deliver a service and therefore are similar in economic terms to trading income, are included within *Incoming resources from charitable activities*.

Incoming Resources from Charitable Activities – Income from charitable activities is included in the year in which the charity is entitled to receipt and the amount can be measured with reasonable certainty.

Investment Income – Bank and building society interest is included when receivable by the charity.

DALLOW COMMUNITY NURSERY
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2022

Resources Expended – Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT that cannot be recovered, and it is reported as part of the expenditure to which it relates.

Expenditure that is directly attributable to specific activities has been included in those cost categories. Other costs, which are attributable to more than one activity, are apportioned across cost categories based on an estimate of proportion of staff time spent on those activities.

Charitable Activities – These are the direct and indirect costs of Fun to Learn Nursery's work to meet its charitable objectives. They include the costs of core services. The independent examiners' remuneration of £3,410 (2021: £1,921).

Tangible Fixed Assets – Tangible fixed assets are included at original cost less accumulated depreciation. Depreciation on Fixed Assets is calculated so as to write off their cost over their expected useful lives, which is assumed to be three years (straight line) for IT Equipment, and for Furniture and Fittings. Only expenditure on fixed assets exceeding £100 per item is capitalised, with the exception of the bulk purchase of assets.

Cash at Bank and in Hand – includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit account or similar account.

Creditors and provisions – are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension Costs – The charity has a group personal pension plan. Contributions are charged to the *Statement of financial activities* as they become payable.

Legal Status – The charity is a Nursery and Children's Centre which is unincorporated and governed by its constitution.

DALLOW COMMUNITY NURSERY
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2022

2. **Staff costs**

The aggregate payroll costs were as follows:

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Wages and salaries	269,494	273,587
	269,494	273,587

The average number of full-time staff amounted to 20 (31 March 2021:24).

No employees had emoluments in excess of £60,000.

3. **Grant Income**

	Restricted Fund	Unrestricted Fund	Total Fund	Total Fund
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>
Nursery Education Grant	295,379	-	295,379	268,314
Early years funding	19,397	-	19,397	37,516
Other small grants	0	-	0	522
	314,776	-	314,776	306,352

DALLOW COMMUNITY NURSERY
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2022

4 **Charitable Activities**

	Restricted Fund	Unrestricted Fund	Total Fund <u>2022</u>	Total Fund <u>2021</u>
	£	£	£	£
Wages	256,108	0	256,108	260,429
Employers NIC	9,652	0	9,652	9,347
Staff Pensions	3,733	0	3,733	3,811
Canteen Expenses	3,456	0	3,456	3,142
Milk	1,001	0	1,001	590
School Trips	0	0	0	0
Training Costs	774	0	774	98
Education Resources	6,768	167	6,935	4,489
Payroll Service	2,273	0	2,273	2,320
Light and heat	880	24	904	870
Insurance	4,306	119	4,425	2,724
Major Renovations	0	0	0	0
Repairs to Premises	7,454	204	7,659	6,936
IT costs & maintenance	0	0	0	455
Telephone	1,498	41	1,539	1,907
Postage and Stationery	3,312	91	3,402	3,270
Storage	2,831	77	2,909	2,741
Cleaning	3,260	89	3,349	2,965
Accountancy and Audit	3,319	91	3,410	1,921
Outgoing Gifts	1,174	33	1,206	1,076
Sundry Expenses	2,891	79	2,970	4,665
Bank Charges	86	2	88	86
	314,776	1,017	315,793	313,842
	314,776	1,017	315,793	313,842

DALLOW COMMUNITY NURSERY
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2022

6. **Tangible fixed assets**

	<u>Computer</u>	<u>Equipment</u>	<u>Total</u>
<u>Cost:</u>			
As at 1 April 2021	7,981	36,340	44,321
Additions	-	-	-
As at 31 March 2022	7,981	36,340	44,321
<u>Depreciation:</u>			
As at 1 April 2021	7,981	36,340	44,321
Charge for the period	-	-	-
As at 31 March 2022	7,981	36,340	44,321
<u>Net Book Value:</u>			
As at 31 March 2022	-	-	-
As at 31 March 2021	-	-	-

7. **Creditors**

Amounts falling due within one year: -

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Deferred Income	32,206	19,267
Tax and Social Security	2,094	2,626
Accruals	2,520	2,520
Pensions	974	1,201
	37,794	25,614

DALLOW COMMUNITY NURSERY
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2022

8. **Analysis of Net Assets between Funds**

	Restricted Fund	Unrestricted Fund	Total Fund 2022	Total Fund 2021
	£	£	£	£
Tangible Fixed Assets	-	-	-	-
Current Assets	10,997	278,600	289,597	257,641
Current Liabilities	<u>(10,997)</u>	<u>(26,797)</u>	<u>(37,794)</u>	<u>(25,614)</u>
	-	251,803	251,803	232,027
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Designated funds

3 months costs	95,000
Asset replacement:	
Computers	5,000
Equipment	30,000
Repairs and Maintenance	5,000
Lease renewal	<u>5,000</u>
	<hr/> <hr/> 140,000

9 **Restricted Funds**

	Balance B/F	Income in year	Expenditure in year	Balance C/F
Nursery Education Grant	-	295,379	295,379	-
Early Years Funding	-	19,397	19,397	-
Other small grants	-	0	0	-
	<u>-</u>	<u>314,773</u>	<u>314,773</u>	<u>-</u>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Grants received were for the provisions of Nursery Education. These monies were used directly on that provision.

10. **Trustees Remuneration and Expenses**

No remuneration directly or indirectly out of the funds of the Charity was paid or payable for the year to any trustee or to any person or persons known to be connected with them.

No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the year.

DALLOW COMMUNITY NURSERY

England & Wales - Charity number 1094592

Accounts

CHARITY REGISTERED NUMBER: 1094592

DALLOW COMMUNITY NURSERY

**TRUSTEES' REPORT
AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 MARCH 2021**

**HOLMES PEAT THORPE
CHARTERED ACCOUNTANTS
REGISTERED AUDITORS
BASEPOINT BUSINESS &
INNOVATION CENTRE
110 BUTTERFIELD
GREAT MARLINGS
LUTON
LU2 8DL**

DALLOW COMMUNITY NURSERY
REFERENCE AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

Name: The Nursery is also known as 'Fun to Learn Nursery'
The main focus of the work of the Nursery is to provide for pre-school places for local children as well as offering a broad range of childcare and family support services.

Trustees: The trustees who served during the financial year and to the date the Report of the Trustees was signed were as follows:

Mrs Sajada Mahmood	Chairperson
Mrs Sahira Shaheen	Secretary
Mrs Saheda Nargis	Treasurer
Mrs Sue Prentice	Member
Mrs Nargis Zain	Member

Mrs Kerri Hill Ofsted Nominated Individual

Trustees are appointed by the Board of Trustees in general meeting. All Officers and members shall retire from office at each Annual General Meeting. Retiring officers are eligible for re-election.

Principal Office: Dallow Primary School Site
Dallow Road
Luton
Bedfordshire LU1 1LZ

Independent Examiner: Holmes Peat Thorpe
Basepoint Business & Innovation Centre
110 Butterfield
Great Marlings
Luton LU2 8DL

Bankers: Barclays Bank plc
George Street
Luton
Beds

Charity No: 1094592

DALLOW COMMUNITY NURSERY
REPORT OF THE TRUSTEES TO THE MEMBERS
FOR THE YEAR ENDED 31 MARCH 2021

OBJECTIVES AND ACTIVITIES

Principal Objects and Activities:

The objects of the Charity, as stated in its constitution, are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:-

- a) Offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race culture, religion, means or ability;
- b) Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas;
- c) Instigation and adhering to and furthering the aims and objects of the pre-school learning alliance.

Aims:

From this it is understood that a prime aim of the organisation is to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the need of their children through community groups.

Strategies for achieving Principal Aims and Objectives:

These are according to four 'Core Activities':

1. We plan our curriculum around 'The Early Years Foundation Stage' profile (EYFS)
2. We monitor and evaluate our performance on a regular basis.
3. We support staff through Induction and Supervision programmes. Staff undertake a training needs analysis to ensure they are getting the exact knowledge and training required. All staff are given training in compulsory area of learning such as 'Safeguarding' in accordance with all latest guidelines.
4. We encourage parental involvement in their child's education and the running of the nursery. We ask for parents to participate in special activities such as baking, outings, sports. We actively encourage parents to become members of the committee. Parental involvement in the committee is vital to the nursery's efficient operation.

Objectives and Public Benefit

In setting our objectives and planning our activities our trustees have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and fee-charging.

- | | |
|------------------------------|--|
| 1. Advice and Information | To provide parents with all the necessary information to embark upon training/ fun learning/stay and play sessions/ visits to local areas of interest. |
| 2. Support | Children to excel in the nursery setting with all staff trained to a minimum of level 3 in Childcare. |
| 3. Learning | To ensure all staff continue training and support them through maintaining high standards of learning. To encourage staff to take further available training which is overall beneficial to the nursery setting. To regain 'outstanding' status with Ofsted. |
| 4. ICT Equipment | Provide iPads for use by nursery children under staff supervision. |
| 5. Marketing and PR | To advertise on MyNewTerm and Indeed website for all vacancies. |
| 6. Leadership and Management | Consolidate roles of Board members; Policy Review; Strategic; Review; Increase funding from other sources |

DALLOW COMMUNITY NURSERY
REPORT OF THE TRUSTEES TO THE MEMBERS
FOR THE YEAR ENDED 31 MARCH 2021

Contribution of Volunteers:

The Charity continues to be grateful for the support of a small group of volunteers, who help with finance tasks and others who have made small contributions to reception and admin work during the year.

ACHIEVEMENTS AND PERFORMANCE

Performance against objectives for the year:

Main Achievements for the year:

- Utilised funds to renovate Caterpillars Room for two year olds and staff kitchen.
- The nursery has invested in a new astro turf surface for the main nursery playground.

Relevant Factors:

Other factors, both within and outside our control, are as shown in the analysis below:

<p>Strengths:</p> <ul style="list-style-type: none"> • Good Ofsted rating • High number of children in the local area • Large number of 2 & 3-year-old children entitled to funding • Waiting list • Links with Dallow Primary school • Financially sustainable • Excellent facilities • Inclusive setting • Healthy Smiles • Intervention Officer • In process of securing new 5-year lease with the council • Partial refurbishment completed to ageing building helping to reduce further repair costs 	<p>Areas for Development:</p> <ul style="list-style-type: none"> • Ageing building occasionally needing expensive repairs (roof in need of repairs) • Female dominated environment • Children's starting points much lower than previous years • More children moving to the area with EAL for whom there is no community speaker in the setting
<p>Opportunities:</p> <ul style="list-style-type: none"> • New Early Years Outcomes – now using Nursery Story to track children's progress. • New planning system in place • New staff employed – chance to mix up teams and bring new ideas to the Nursery 	<p>Challenges:</p> <ul style="list-style-type: none"> • Situated within a deprived ward where parents are unable to afford childcare fees. • Local community uses extended family for childcare • Lots of childcare providers in the area • Rising running costs • National living wage increase • Long term staff leaving to further career in a school setting • Attracting more parents to join the voluntary committee

DALLOW COMMUNITY NURSERY
REPORT OF THE TRUSTEES TO THE MEMBERS
FOR THE YEAR ENDED 31 MARCH 2021

FINANCIAL REVIEW

Overview for the year:

The charity has continued building the nursery provision, which together with its grant funding has enabled the charity to further stabilise its resources. The trustees will continue to secure a strong financial base to enable the nursery to achieve its objectives.

Reserves Policy:

We are endeavouring to build up a reserve to enable us to pay four months expenses should no income be available. We will also endeavour to set aside money for the future rebuild of the nursery subject to planning permission.

Principal Funding Sources:

Grant funding from Nursery Education fund has been used in funding salaries and wages, and providing resources in connection the principal objective of the charity.

PLANS FOR THE FUTURE YEARS

The charity has been in operation for 19 years and has built a good community nursery provision. This has been possible due to nursery education grants received. In addition nursery fees have been received from the parents of children using the facilities. Owing to the success of this provision the charity looks to consolidate this position before looking to add to this activity.

The nursery trustees will continue to ensure sustainability, and prudent spending will be sought to overcome funding cutbacks. The nursery will continue to forge strong links with the children's centre and will look at ways of the best possible service and facilities for the children attending, their families, and the local Dallow Community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution:

Dallow Community Nursery is a registered charity. It is governed by the Pre-School Learning Alliance Constitution it adopted on 6 November 2012. In setting our objectives and planning our activities our Governors have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and fee-charging.

Organisational Structure:

The Charity is wholly based in Luton, Bedfordshire. The Trustees meet seven times a year to determine the policy and strategy of the Charity. Should it be necessary, the trustees will hold further meetings as and when required. The day-to-day management of the Charity is delegated to the Nursery Managers Kerri Hill and Natasha Whitty.

Decision Making:

The Trustees of the company who served during the year are listed with the legal and administrative details.

Policy and Strategy are decided by the trustees following consultation with staff. Decisions regarding daily delivery of services in line with Board decisions are delegated to the Nursery Manager and Senior staff. Trustees expect staff to keep them informed of potential opportunities and challenges which may lead to new developments.

DALLOW COMMUNITY NURSERY
REPORT OF THE TRUSTEES TO THE MEMBERS
FOR THE YEAR ENDED 31 MARCH 2021

The Constitution requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether the policies adopted are in accordance with the Charities SORP, and that applicable accounting standards have been followed, subject to any material departures, disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue trading.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the relevant law. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustee Recruitment & Training:

Suitable nominees, according to the regulations covered by the constitution, are introduced to the work of the charity and meet with the Nursery Manager, staff and a Board Member prior to submission for consideration by the Board. The Charity aims, as far as possible, to include a wide range of skills and representation from the local community which it serves. Where possible, new Board Members take part in the daily work of the charity in order to understand the range undertaken and the nature of the client-group served. All receive Charity Commission guidelines on their legal role and copies of the charity's policies. All trustees and staff take part in a joint training and strategy day annually.

Wider Relations:

The charity is not part of any other wider network or any relationships with other charity or organisation.

Risk Review:

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems are in place to mitigate our exposure to the major risks. These procedures are periodically reviewed.

Reference and Administration information is shown as a separate page at the front of these accounts.

Approved by the Trustees and signed on 18 November 2021 on their behalf by

K Hill
.....

Trustee

INDEPENDENT EXAMINERS REPORT
TO THE MEMBERS OF DALLOW COMMUNITY NURSERY
FOR THE YEAR ENDED 31 MARCH 2021

I report on the accounts of the Nursery for the year ended 31 March 2021 on pages 6 to 12.

Respective responsibilities of the Trustees and Examiners

The members' are responsibilities for the preparation of the accounts. The members consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants England and Wales.

It is our responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to our attention.

Basis of examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act: and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Peter Cooper F.C.A.
Holmes Peat Thorpe
Chartered Accountants and Registered Auditors

Dated: 18 November 2021.

Basepoint Business Centre
110 Butterfield
Great Marlings
LUTON
Beds
LU2 8DL

DALLOW COMMUNITY NURSERY
BALANCE SHEET
AS AT 31 MARCH 2021

	<u>Note</u>	<u>2021</u>		<u>2020</u>	
		£	£	£	£
<u>Fixed assets</u>					
Tangible assets	5		-		-
<u>Current Assets</u>					
Cash at Bank and in Hand		257,641		255,075	
		257,641		255,075	
<u>Creditors</u>					
Amounts falling due within one year	6	25,614		27,918	
			232,027		227,157
<u>Net Current Assets</u>					
			232,027		227,157
<u>Net assets</u>					
			232,027		227,157
<u>Capital funds</u>					
Restricted funds			-		-
Unrestricted Funds					
Designated Funds		140,000			
General Reserves		92,027			
			232,027		227,157
<u>Total funds</u>					
			232,027		227,157

Approved by the trustees on 18 November 2021 and signed on its behalf by:



 Trustee

The annexed notes form part of these financial statements.

DALLOW COMMUNITY NURSERY
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	<u>Note</u>	<u>Restricted Fund</u>	<u>Unrestricted Fund</u>	<u>Total Fund 2021</u>	<u>Total Fund 2020</u>
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>Incoming Resources</u>					
<u>Incoming Resources from Generated Funds</u>					
Voluntary Income					
Grant Income	3	306,352	-	306,352	334,881
Investment Income			90	90	383
<u>Incoming Resources from Charitable Activities</u>					
Nursery Fees		-	8,381	8,381	23,099
<u>Other Incoming Resources</u>					
Milk Refund		-	513	513	1,036
Apprentice Payment			2,500	2,500	-
School trip		-	795	795	2,450
School Photographs		-	-	-	128
Sundry Income		-	83	83	2,441
<u>Total Incoming Resources</u>		<u>306,352</u>	<u>12,362</u>	<u>318,714</u>	<u>364,418</u>
<u>Resources Expended</u>					
Charitable Activities	4	306,352	7,490	313,842	398,943
<u>Total Resources Expended</u>		<u>306,352</u>	<u>7,490</u>	<u>313,842</u>	<u>398,943</u>
<u>Net movement in funds</u>		-	4,872	4,872	(34,525)
<u>Total funds brought forward</u>		-	227,155	227,155	261,680
<u>Total funds carried forward</u>		-	<u>232,027</u>	<u>232,027</u>	<u>227,155</u>

Details of resources used are given in the notes to the financial statements.

DALLOW COMMUNITY NURSERY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. The principle accounting policies adopted, judgements and key sources of estimation in the preparation of the financial statements are as follows:

Basis of Accounting – The financial statements have been prepared in accordance with the *Accounting and Reporting by Charities – Statement of Recommended Practice* applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the United Kingdom and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), effective 1 January 2015; Financial Reporting Standards applicable in the United Kingdom and Republic of Ireland (FRS 102); and the Charities Act 2011.

Separate Funds – Incoming and outgoing resources are split between restricted funds and other unrestricted funds. Closing funds are categorised in the same way.

- **Restricted Funds** – These are funds subject to specific trusts which may have been declared by the funders or with their authority (e.g. in a public appeal), but still within the objects of Fun to Learn Nursery. They may be restricted income funds, which are expendable at the discretion of the trustees in furtherance of a particular project or objective of Fun to Learn Nursery. The restricted funds of the charity are detailed in note 14.
- **Unrestricted Funds** – These are expendable at the discretion of the trustees in the furtherance of the objects of Fun to Learn Nursery.

Grants Receivable – Grants receivable are recognised in the *Statement of Financial Activities* when the conditions for receipt have been complied with. Grants receivable in respect of certain activities are paid in relation to a given period such as a year and in these circumstances the grants are deferred to the extent that they relate to future accounting periods.

Grants received for specific projects are accounted for as restricted funds.

Those grants that have conditions attached, and for example are provided to deliver a service and therefore are similar in economic terms to trading income, are included within *Incoming resources from charitable activities*.

Incoming Resources from Charitable Activities – Income from charitable activities is included in the year in which the charity is entitled to receipt and the amount can be measured with reasonable certainty.

Investment Income – Bank and building society interest is included when receivable by the charity.

DALLOW COMMUNITY NURSERY
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2021

Resources Expended – Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT that cannot be recovered, and it is reported as part of the expenditure to which it relates.

Expenditure that is directly attributable to specific activities has been included in those cost categories. Other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of proportion of staff time spent on those activities.

Charitable Activities – These are the direct and indirect costs of Fun to Learn Nursery's work to meet its charitable objectives. They include the costs of core services. The independent examiners' remuneration of £1,921 (2020: £1,816).

Tangible Fixed Assets – Tangible fixed assets are included at original cost less accumulated depreciation. Depreciation on Fixed Assets is calculated so as to write off their cost over their expected useful lives, which is assumed to be three years (straight line) for IT Equipment, and for Furniture and Fittings. Only expenditure on fixed assets exceeding £100 per item is capitalised, with the exception of the bulk purchase of assets.

Cash at Bank and in Hand – includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit account or similar account.

Creditors and provisions – are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension Costs – The charity has a group personal pension plan. Contributions are charged to the *Statement of financial activities* as they become payable.

Legal Status – The charity is a Nursery and Children's Centre which is unincorporated and governed by its constitution.

DALLOW COMMUNITY NURSERY
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2021

2. **Staff costs**

The aggregate payroll costs were as follows:

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Wages and salaries	273,587	288,597
	273,587	288,597

The average number of full time staff amounted to 24 (31 March 2020:26).

No employees had emoluments in excess of £60,000.

3. **Grant Income**

	Restricted Fund	Unrestricted Fund	Total Fund	Total Fund
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Nursery Education Grant	268,314	-	268,314	314,510
Early years funding	37,516	-	37,516	
Other small grants	522	-	522	20,371
	306,352	-	306,352	334,881

DALLOW COMMUNITY NURSERY
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2021

4 **Charitable Activities**

	Restricted Fund	Unrestricted Fund	Total Fund 2021	Total Fund 2020
	£	£	£	£
Wages	260,429	0	260,429	274,709
Employers NIC	9,347	0	9,347	10,108
Staff Pensions	3,811	0	3,811	3,780
Canteen Expenses	3,142	0	3,142	6,974
Milk	590	0	590	883
School Trips	0	0	0	813
Training Costs	98	0	98	1,564
Education Resources	108	4,381	4,489	8,106
Payroll Service	0	2,320	2,320	2,506
Light and heat	847	23	870	1,751
Insurance	2,651	73	2,724	7,187
Major Renovations	0	0	0	48,427
Repairs to Premises	6,751	185	6,936	14,371
IT costs & maintenance	443	12	455	108
Telephone	1,856	51	1,907	1,218
Postage and Stationery	3,183	87	3,270	2,638
Storage	2,668	73	2,741	2,530
Cleaning	2,886	79	2,965	4,632
Accountancy and Audit	1,870	51	1,921	1,816
Outgoing Gifts	1,047	29	1,076	0
Sundry Expenses	4,541	124	4,665	4,822
Bank Charges	84	2	86	0
	306,352	7,490	313,842	398,943

DALLOW COMMUNITY NURSERY
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2021

5. **Tangible fixed assets**

	<u>Computer</u>	<u>Equipment</u>	<u>Total</u>
<u>Cost:</u>			
As at 1 April 2020	7,981	36,340	44,321
Additions	-	-	-
As at 31 March 2021	7,981	36,340	44,321
<u>Depreciation:</u>			
As at 1 April 2020	7,981	36,340	44,321
Charge for the period	-	-	-
As at 31 March 2021	7,981	36,340	44,321
<u>Net Book Value:</u>			
As at 31 March 2021	-	-	-
As at 31 March 2020	-	-	-

6. **Creditors**

Amounts falling due within one year:-

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Deferred Income	19,267	21,587
Tax and Social Security	2,626	2,733
Accruals	2,520	2,520
Pensions	1,201	1,079
	25,614	27,919

DALLOW COMMUNITY NURSERY
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2021

7. **Analysis of Net Assets between Funds**

	Restricted Fund	Unrestricted Fund	Total Fund <u>2021</u>	Total Fund <u>2020</u>
	£	£	£	£
Tangible Fixed Assets	-	-	-	-
Current Assets	19,677	237,964	257,641	300,093
Current Liabilities	<u>(19,677)</u>	<u>(5,937)</u>	<u>(25,614)</u>	<u>(27,919)</u>
	-	232,027	232,027	272,174

Designated funds

3 months costs	95,000
Asset replacement:	
Computers	5,000
Equipment	30,000
Repairs and Maintenance	5,000
Lease renewal	<u>5,000</u>
	<u>140,000</u>

8 **Restricted Funds**

	Balance B/F	Income in year	Expenditure in year	Balance C/F
Nursery Education Grant	-	268,314	268,314	-
Early Years Funding	-	37,516	37,516	-
Other small grants	<u>-</u>	<u>522</u>	<u>522</u>	<u>-</u>
	-	306,352	306,352	-

Grants received were for the provisions of Nursery Education. These monies were used directly on that provision.

9. **Trustees Remuneration and Expenses**

No remuneration directly or indirectly out of the funds of the Charity was paid or payable for the year to any trustee or to any person or persons known to be connected with them.

No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the year.

DALLOW COMMUNITY NURSERY
FOR THE YEAR ENDED 31 MARCH 2021

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