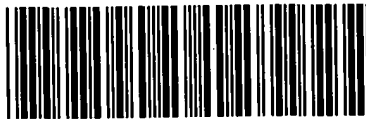


REGISTERED COMPANY NUMBER: 03160288 (England and Wales)
REGISTERED CHARITY NUMBER: 1094579

Report of the Trustees and
Unaudited Consolidated Financial Statements
for the Year Ended 31 March 2025
for
Solihull Indoor Bowls Club Limited

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COMPANIES HOUSE

Locke Williams Associates LLP
Chartered Accountants
Studio 2
50-54 St Pauls Square
Birmingham
West Midlands
B3 1QS

Solihull Indoor Bowls Club Limited

**Contents of the Financial Statements
for the Year Ended 31 March 2025**

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Solihull Indoor Bowls Club Limited

Report of the Trustees for the Year Ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The charitable object of the charity is the promotion of community participation in healthy recreation by the provision of facilities for playing bowls.

Significant activities

The principal activity of bowling is substantially carried out by the company, which is the charity and, which is herein after referred to as the company. The facilities are provided by the two wholly owned subsidiary companies, SIBC Property Company Limited and SIBC Trading Limited. These companies are not themselves charities and trading activities are required to be maintained independently of the company as far as the structure allows. Nevertheless, as wholly owned subsidiaries their assets and profits are held in support of the purposes of the company, likewise the subsidiaries are fully supported by the charity during any loss-making period should they arise.

The property company owns the group's fixed assets and lets them out to the trading company. The trading company operates the facility, licenses it to the company and carries on the bar, catering and social activities and hires out the function room.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

ACHIEVEMENTS AND PERFORMANCE

Achievements and performance

The membership renewals for 2024/2025 as follows;

Full members - 368 (330 in 2023-24)

Social members - 65 (49 in 2023-24)

This increase equates to a growth in membership of 14% compared to the previous year. It is anticipated that in 2024-25 we will see a similar growth pattern.

Through a vigorous marketing campaign and focus on the running of new leagues we have seen a significant increase in green fees with growth year on year just under 20%

2023/2024 green fees £71,612

2024/2025 green fees £85,210

Income from other trading activities which includes bar sales, room hire and sub-letting activities amounted to £250,666 (£217,402 in 2023-2024) this represents an increase year on year of over 15%

Expenditure for the year increased year on year to £468,752 (£356,161 in 2023-24). This is a direct result of the improvements made to the bowling area with new suspended ceiling and LED lighting. Alongside the increases to staff costs due to the mandatory minimum wages increase and the re-grouping of the 3 companies to recover more capital VAT expenditure.

The overall trading result for the period 2024-25 was a profit of £35,397.

As a result of the above activities the Trustees are able to report that the results from the consolidated accounts demonstrate an unrestricted profit of £35,397. The impact of which increases unrestricted reserves from £83,279 in 2023-24 to £133,617 at the end of 2024-25.

Solihull Indoor Bowls Club Limited

Report of the Trustees for the Year Ended 31 March 2025

FINANCIAL REVIEW

Financial Review

The key financials for the financial period 2024/25 are summarised below. In terms of income for the year you will see that for comparative purposes we have included the performance for the 2023/24 fiscal year.

Income for the year across the charity and its trading subsidiaries amounted to £504,149 (£323,504 for 2023/24), this represents an increase year on year of 56%.

Reserves policy

It is the policy of the charity that unrestricted funds of £133,617 at 31 March 2025 which have not been designated for a specific use should be maintained at a level equivalent to between six and twelve month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has dropped during the year and the club are actively seeking ways to restore the reserves to operating level.

FUTURE PLANS

The Board are actively seeking grant funds that can help maintain and improve the current facilities at the club. With the help of Solihull Council, Key Fund, Heart of England, Sport England and the National Lottery the last 12 months have made a real difference to the whole venue. SIBC is now one of the premier bowling venues in the UK and we look to build on this reputation.

With the new ceiling being well insulated we are looking into better ways to heat the club, as well as trying to minimise the costs. The board are currently looking into more energy efficient ways to do this such as Air-Source technology.

The membership of the club continues to grow, and this is a key factor in the clubs continued success. With the help of Sport England and the National Lottery we have been able to offer free sessions to members of the community as a way of staying active and helping people who suffer with social isolation. This area of the clubs offerings is one that has really gained momentum over the last 12 months, and hopefully this will continue to grow with the help of our volunteering members, coaches and grant support.

The club is now also a part of the local community, offering our spaces to a variety of groups such as, Parkinson's UK - Solihull branch, Solihull memory Cafe, Women's Institute, various U3A groups, 2 local rambling groups, pre-school sessions and more. We have really felt the benefit of opening our doors to the wider community, and to see so many people enjoying the groups and facilities it makes the hard work worthwhile. The club are actively seeking new ways to get people active, combat social isolation and to help with carers and families by offering free bowling sessions and refreshments. We hope to build on this in the future by utilising our kitchen area to provide meals and a warm space for people in the community to attend regularly and to grow the community spirit at the club.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is controlled by its governing document, its Memorandum and Articles incorporated 15/02/1996; as amended by special resolution(s) dated 26/10/2002 and 13/10/2012.

Charity constitution

The charity is a company limited by guarantee.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03160288 (England and Wales)

Registered Charity number

1094579

Solihull Indoor Bowls Club Limited

**Report of the Trustees
for the Year Ended 31 March 2025**

Registered office

Brick Kiln Lane
Hillfield
Solihull
West Midlands
B91 3LE

Trustees

P R Rees
J Pepall
S C Goodchild
D Weaver
M Priddey

All Trustees are members of Solihull Indoor Bowls Club Limited.

None of the members of the charity has any beneficial interest in the company. All of the members of the charity are members of the company and guarantee to contribute £1 in the event of a winding up.

Independent Examiner

Locke Williams Associates LLP
Chartered Accountants
Studio 2
50-54 St Pauls Square
Birmingham
West Midlands
B3 1QS

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 16 December 2025 and signed on its behalf by:



.....
P R Rees - Trustee

**Independent Examiner's Report to the Trustees of
Solihull Indoor Bowls Club Limited (Registered number: 03160288)**

Independent examiner's report to the trustees of Solihull Indoor Bowls Club Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

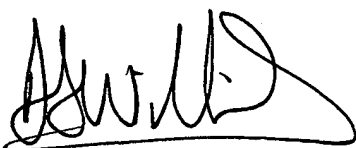
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Williams FCA FCCA

Locke Williams Associates LLP
Chartered Accountants
Studio 2
50-54 St Pauls Square
Birmingham
West Midlands
B3 1QS

Date: 18 December 2025

Solihull Indoor Bowls Club Limited

**Consolidated Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2025**

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	9,862	139,079	148,941	6,890
Charitable activities					
Charitable activities	5	260	-	260	940
Green fees and hire of bowls equipment		72,006	-	72,006	71,612
Joining fees and subscriptions		32,267	-	32,267	26,552
Other trading activities	3	250,666	-	250,666	217,402
Investment income	4	9	-	9	108
Total		365,070	139,079	504,149	323,504
EXPENDITURE ON					
Other trading activities	6	314,874	14,941	329,815	261,050
Charitable activities					
Charitable activities	7	99,511	39,426	138,937	95,111
Total		414,385	54,367	468,752	356,161
NET INCOME/(EXPENDITURE)		(49,315)	84,712	35,397	(32,657)
Transfers between funds	21	99,653	(99,653)	-	-
Net movement in funds		50,338	(14,941)	35,397	(32,657)
RECONCILIATION OF FUNDS					
Total funds brought forward		83,279	281,895	365,174	397,831
TOTAL FUNDS CARRIED FORWARD		133,617	266,954	400,571	365,174

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

A separate Statement of Financial Activities and Income and Expenditure Account for the charity has not been presented because the Trust has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

Solihull Indoor Bowls Club Limited (Registered number: 03160288)

**Balance Sheets
31 March 2025**

		Group		Charity	
	Notes	31.3.25 £	31.3.24 £	31.3.25 £	31.3.24 £
FIXED ASSETS					
Tangible assets	13	433,280	338,658	113,373	-
Investments	14	<u>-</u>	<u>-</u>	<u>9,004</u>	<u>9004</u>
		433,280	338,658	122,377	9,004
CURRENT ASSETS					
Stocks	15	7,667	8,301	-	-
Debtors	16	16,273	10,118	234,510	175,494
Cash at bank and in hand		<u>43,585</u>	<u>45,184</u>	<u>8,532</u>	<u>19,022</u>
		67,525	63,603	243,042	194,516
CREDITORS					
Amounts falling due within one year	17	<u>(60,752)</u>	<u>(37,087)</u>	<u>(31,859)</u>	<u>(20,689)</u>
NET CURRENT ASSETS		<u>6,773</u>	<u>26,516</u>	<u>211,183</u>	<u>173,827</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		440,053	365,174	333,560	182,831
CREDITORS					
Amounts falling due after more than one year	18	<u>(39,482)</u>	<u>-</u>	<u>(39,482)</u>	<u>(20,689)</u>
NET ASSETS		<u>400,571</u>	<u>365,174</u>	<u>294,078</u>	<u>182,831</u>
FUNDS					
Unrestricted funds	18	133,617	83,279	288,222	176,975
Restricted funds	18	<u>266,954</u>	<u>281,895</u>	<u>5,856</u>	<u>5,856</u>
TOTAL FUNDS		<u>400,571</u>	<u>365,174</u>	<u>294,078</u>	<u>182,831</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**Balance Sheet - continued
31 March 2025**

—These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 December 2025 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'P R Rees', written over a dotted line.

P R Rees - Trustee

Solihull Indoor Bowls Club Limited

**Consolidated Cash Flow Statement
for the Year Ended 31 March 2025**

	Notes	31.3.25 £	31.3.24 £
Cash flows from operating activities			
Cash generated from operations	1	80,124	(22,310)
Interest paid		<u>(2,359)</u>	<u>-</u>
Net cash provided by/(used in) operating activities		<u>77,765</u>	<u>(22,310)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(126,029)	(1,230)
Sale of tangible fixed assets		1,020	803
Interest received		<u>9</u>	<u>108</u>
Net cash used in investing activities		<u>(125,000)</u>	<u>(319)</u>
Cash flows from financing activities			
New loans in year		49,225	-
Loan repayments in year		<u>(3,589)</u>	<u>-</u>
Net cash provided by financing activities		<u>45,636</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period		(1,599)	(22,629)
Cash and cash equivalents at the beginning of the reporting period		<u>45,184</u>	<u>67,813</u>
Cash and cash equivalents at the end of the reporting period		<u>43,585</u>	<u>45,184</u>

Solihull Indoor Bowls Club Limited

**Notes to the Cash Flow Statement
for the Year Ended 31 March 2025**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.25 £	31.3.24 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	35,397	(32,657)
Adjustments for:		
Depreciation charges	30,387	20,852
Interest received	(9)	(108)
Interest paid	2,359	-
Decrease/(increase) in stocks	634	(4,371)
(Increase)/decrease in debtors	(6,155)	407
Increase/(decrease) in creditors	<u>17,511</u>	<u>(6,433)</u>
Net cash provided by/(used in) operations	<u>80,124</u>	<u>(22,310)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS/(DEBT)

	At 1.4.24 £	Cash flow £	At 31.3.25 £
Net cash			
Cash at bank and in hand	<u>45,184</u>	<u>(1,599)</u>	<u>43,585</u>
	<u>45,184</u>	<u>(1,599)</u>	<u>43,585</u>
Debt			
Debts falling due within 1 year	-	(6,153)	(6,153)
Debts falling due after 1 year	<u>-</u>	<u>(39,482)</u>	<u>(39,482)</u>
	<u>-</u>	<u>(45,635)</u>	<u>(45,635)</u>
Total	<u>45,184</u>	<u>(47,234)</u>	<u>(2,050)</u>

Solihull Indoor Bowls Club Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Group financial statements

The financial statements consolidate the results of the charity and its wholly owned subsidiaries drawn up to 31 March each year. The financial statements of subsidiaries are prepared for the same reporting year as the parent company, using consistent accounting policies*. Inter-group balances and transactions have been eliminated.

A separate Statement of Financial Activities and Income and Expenditure Account for the charity has not been presented because the Trust has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

*In consolidating, grants received which are accounted for as deferred in the individual subsidiaries' financial statements (and thereby held as a liability) have been restated so as to be recognised as being received in full, in accordance with the group accounting policy for grant income as below.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants receivable are recognised in the Statement of financial activities when the conditions of receipt have been met.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Solihull Indoor Bowls Club Limited

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- over the unexpired portion of the lease
Furniture and plant	- 20% on cost and 8% on cost

Any gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value, and is credited or charged to the income statement.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is registered with the Charity Commission and under the provisions of Section 478 Corporation Tax Act 2010, is exempt from liability to taxation on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Solihull Indoor Bowls Club Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

2. DONATIONS AND LEGACIES

	31.3.25	31.3.24
	£	£
Donations	9,462	2,034
Grants	<u>139,479</u>	<u>4,856</u>
	<u>148,941</u>	<u>6,890</u>

Grants received, included in the above, are as follows:

	31.3.25	31.3.24
	£	£
The Rowlands Trust	-	2,856
The Bromley Christian Workers Trust	-	2,000
ESC Lottery Fund	8,707	-
Birmingham Inter Community grant	5,000	-
The Key Fund	35,156	-
Main grants	14,479	-
Birmingham City Council	61,837	-
Bowls Development Alliance - Bowl for Health	800	-
Heart of England	<u>13,500</u>	<u>-</u>
	<u>139,479</u>	<u>4,856</u>

3. OTHER TRADING ACTIVITIES

	31.3.25	31.3.24
	£	£
Bar and catering sales	188,508	168,617
Function room hire	17,525	13,426
Green fees etc	13,204	11,234
Rental income	18,863	19,122
Other sundry sales	<u>12,566</u>	<u>5,003</u>
	<u>250,666</u>	<u>217,402</u>

4. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Interest receivable	<u>9</u>	<u>108</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	31.3.25	31.3.24
	Charitable activities	Green fees and hire of bowls equipment
	£	£
Sales within charitable activities	<u>260</u>	<u>72,006</u>
	<u>260</u>	<u>72,006</u>

	Joining fees and subscriptions	Total activities
	£	£
	<u>32,267</u>	<u>104,533</u>
	<u>32,267</u>	<u>104,533</u>

Solihull Indoor Bowls Club Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

6. OTHER TRADING ACTIVITIES COSTS

Other trading activities

	31.3.25	31.3.24
	£	£
Staff costs	67,033	51,883
Other costs	<u>262,782</u>	<u>209,167</u>
	<u>329,815</u>	<u>261,050</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8) £
Charitable activities	<u>138,937</u>

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.3.25	31.3.24
	£	£
Staff costs	68,166	79,165
Rates, water rates and insurance	3,746	3,384
Other	21,166	12,562
Grant expenditure	25,278	-
Unrecoverable VAT	7,920	-
Depreciation	10,302	-
Interest payable and similar charges	<u>2,359</u>	-
	<u>138,937</u>	<u>95,111</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Depreciation - owned assets	30,386	20,852
Independent Examination	<u>756</u>	<u>720</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Solihull Indoor Bowls Club Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

11. STAFF COSTS

	31.3.25	31.3.24
	£	£
Wages and salaries	133,125	129,237
Other pension costs	2,074	1,811
	<u>135,199</u>	<u>131,048</u>

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
	15	19
Staff	5	5
Directors (non-remunerated)	<u>20</u>	<u>24</u>

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,034	4,856	6,890
Charitable activities			
Charitable activities	940	-	940
Green fees and hire of bowls equipment	71,612	-	71,612
Joining fees and subscriptions	26,552	-	26,552
Other trading activities	217,402	-	217,402
Investment income	<u>108</u>	<u>-</u>	<u>108</u>
Total	<u>318,648</u>	<u>4,856</u>	<u>323,504</u>
EXPENDITURE ON			
Other trading activities	246,109	14,941	261,050
Charitable activities			
Charitable activities	<u>95,111</u>	<u>-</u>	<u>95,111</u>
Total	<u>341,220</u>	<u>14,941</u>	<u>356,161</u>
NET INCOME/(EXPENDITURE)	(22,572)	(10,085)	(32,657)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>105,851</u>	<u>291,980</u>	<u>397,831</u>
TOTAL FUNDS CARRIED FORWARD	<u>83,279</u>	<u>281,895</u>	<u>365,174</u>

Solihull Indoor Bowls Club Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

13. TANGIBLE FIXED ASSETS - GROUP

	Long leasehold £	Kitchen and bar equipment £	Furniture and plant £	Office equipment £	Totals £
COST					
At 1 April 2024	673,856	59,749	301,586	35,087	1,070,278
Additions	-	-	123,675	2,354	126,029
Disposals	-	-	(8,500)	-	(8,500)
At 31 March 2025	673,856	59,749	416,761	37,441	1,187,807
DEPRECIATION					
At 1 April 2024	366,470	55,947	274,929	34,275	731,621
Charge for year	13,477	1,237	14,899	773	30,386
Eliminated on disposal	-	-	(7,480)	-	(7,480)
At 31 March 2025	379,947	57,184	282,348	35,048	754,527
NET BOOK VALUE					
At 31 March 2025	293,909	2,565	134,413	2,393	433,280
At 31 March 2024	307,386	3,802	26,657	812	338,657

TANGIBLE FIXED ASSETS - CHARITY

	Fixtures and fittings £
COST	
Additions	123,675
DEPRECIATION	
Charge for year	10,302
NET BOOK VALUE	
At 31 March 2025	113,373
At 31 March 2024	-

Solihull Indoor Bowls Club Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

14. FIXED ASSET INVESTMENTS - CHARITY

	Unlisted investments £
MARKET VALUE	
At 1 April 2023 and 31 March 2024	<u>9,004</u>
NET BOOK VALUE	
At 1 April 2023 and 31 March 2024	<u>9,004</u>

At 2025 the company had interests in the following subsidiaries:

Subsidiaries	Type of shares held	Proportion held (%)	Country of incorporation	Nature of business
SIBC Trading Limited	Ordinary	100%	United Kingdom	Trading
SIBC Property Limited	Ordinary	100%	United Kingdom	Investment

15. STOCKS - GROUP

	31.3.25	31.3.24
	£	£
Stocks	<u>7,667</u>	<u>8,301</u>

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charity	
	31.3.25	31.3.24	31.3.25	31.3.24
	£	£	£	£
Trade debtors	431	2,568	-	-
Amounts owed by group undertakings	-	-	210,620	171,870
Social security and other taxes	7,650	-	18,845	-
Other debtors	-	2,836	-	1,418
Prepayments and accrued income	<u>8,192</u>	<u>4,714</u>	<u>5,045</u>	<u>2,206</u>
	<u>16,273</u>	<u>10,118</u>	<u>234,510</u>	<u>175,494</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charity	
	31.3.25	31.3.24	31.3.25	31.3.24
	£	£	£	£
Other loans (see note 19)	6,153	-	6,153	-
Trade creditors	17,371	8,040	3,925	1,260
Amounts owed to group undertakings	-	-	-	4,660
Social security and other taxes	1,992	5,430	629	-
Other creditors	15,898	4,250	9,278	4,250
Accruals and deferred income	<u>19,338</u>	<u>19,367</u>	<u>11,874</u>	<u>10,519</u>
	<u>60,752</u>	<u>37,087</u>	<u>31,859</u>	<u>20,689</u>

Solihull Indoor Bowls Club Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR continued

Deferred income included above:

Deferred at 1 April	8,249	13,625
Released to income in the year	(8,249)	(13,625)
Additionally deferred in the year	<u>9,984</u>	<u>8,249</u>
Deferred at 31 March	<u><u>9,984</u></u>	<u><u>8,249</u></u>

Deferred income comprises membership fees, competition fees and rental income received in advance.

18. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	Group		Charity	
	31.3.25	31.3.24	31.3.25	31.3.24
	£	£	£	£
Other loans (see note 19)	<u>39,482</u>	<u>-</u>	<u>39,482</u>	<u>-</u>
	<u><u>39,482</u></u>	<u><u>-</u></u>	<u><u>39,482</u></u>	<u><u>-</u></u>

19. LOANS – GROUP AND CHARITY

An analysis of the maturity of loans is given below:

	31.3.25	31.3.24
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>6,153</u>	<u>-</u>
Amounts falling due between two and five years:		
Other loans	<u>30,766</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans	<u>8,716</u>	<u>-</u>

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS - GROUP

	Unrestricted	Restricted	31.3.25	31.3.24
	funds	funds	Total	Total
	£	£	£	£
Fixed assets	175,823	257,457	433,280	338,658
Current assets	58,028	9,497	67,525	63,603
Current liabilities	(60,752)	-	(60,752)	(37,087)
Long term liabilities	<u>(39,482)</u>	<u>-</u>	<u>(39,482)</u>	<u>-</u>
	<u><u>133,617</u></u>	<u><u>266,954</u></u>	<u><u>400,571</u></u>	<u><u>365,174</u></u>

Solihull Indoor Bowls Club Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

21. MOVEMENT IN FUNDS - GROUP

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	63,279	(39,013)	(4,000)	20,266
Designated fund - carpet replacement	20,000	-	4,000	24,000
Assets	-	(10,302)	99,653	89,351
	<u>83,279</u>	<u>(49,315)</u>	<u>99,653</u>	<u>133,617</u>
Restricted funds				
Grants	276,039	(14,941)	-	261,098
HMRC - coronavirus job retention scheme	1,000	-	-	1,000
Heart of England	2,856	-	-	2,856
The Rowlands Trust	2,000	-	-	2,000
Assets fund	-	99,653	(99,653)	-
	<u>281,895</u>	<u>84,712</u>	<u>(99,653)</u>	<u>266,954</u>
TOTAL FUNDS	<u>365,174</u>	<u>35,397</u>	<u>-</u>	<u>400,571</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	365,070	(404,083)	(39,013)
Assets	-	(10,302)	(10,302)
	<u>365,070</u>	<u>(414,385)</u>	<u>(49,315)</u>
Restricted funds			
Grants	-	(14,941)	(14,941)
Sport England - Covid-19	13,500	(13,500)	-
Bowls Development Alliance	400	(400)	-
Community fund	14,479	(14,479)	-
Energy Audit Grant	2,340	(2,340)	-
Lottery fund	8,707	(8,707)	-
Assets fund	99,653	-	99,653
	<u>139,079</u>	<u>(54,367)</u>	<u>84,712</u>
TOTAL FUNDS	<u>504,149</u>	<u>(468,752)</u>	<u>35,397</u>

Solihull Indoor Bowls Club Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

21. MOVEMENT IN FUNDS - GROUP - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	89,851	(22,572)	(4,000)	63,279
Carpet replacement	<u>16,000</u>	<u>-</u>	<u>4,000</u>	<u>20,000</u>
	105,851	(22,572)	-	83,279
Restricted funds				
Grants	290,980	(14,941)	-	276,039
Sport England - Covid-19	1,000	-	-	1,000
The Rowlands Trust	-	2,856	-	2,856
The Bromley Christian Workers Trust	<u>-</u>	<u>2,000</u>	<u>-</u>	<u>2,000</u>
	<u>291,980</u>	<u>(10,085)</u>	<u>-</u>	<u>281,895</u>
TOTAL FUNDS	<u>397,831</u>	<u>(32,657)</u>	<u>-</u>	<u>365,174</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	318,648	(341,220)	(22,572)
Restricted funds			
Grants	-	(14,941)	(14,941)
The Rowlands Trust	2,856	-	2,856
The Bromley Christian Workers Trust	<u>2,000</u>	<u>-</u>	<u>2,000</u>
	<u>4,856</u>	<u>(14,941)</u>	<u>(10,085)</u>
TOTAL FUNDS	<u>323,504</u>	<u>(356,161)</u>	<u>(32,657)</u>

Designated funds comprises of funds which have been set aside at the discretion of the Trustees for specific purposes. This includes designating £4,000 of the unrestricted reserves for the purchase of a new carpet in 6 years time from the year ended 31 March 2020.

Restricted funds comprise grants received for the acquisition of fixed assets, which are being depreciated over their individual estimated useful lives.

Solihull Indoor Bowls Club Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

22. RELATED PARTY DISCLOSURES - CHARITY

Information about related party transactions and outstanding balances of the charity is outlined below:

	Income £	Expenditure £	Outstanding balances £
Entities over which the charity has control, joint control or significant influence	<u>-</u>	<u>3,300</u>	
At 31 March 2025			210,620
At 31 March 2024			171,870 <u>(4,660)</u>

The above amounts owed to and from the charity are classified as repayable on demand.