

REGISTERED COMPANY NUMBER: 03160288 (England and Wales)
REGISTERED CHARITY NUMBER: 1094579

Report of the Trustees and
Unaudited Consolidated Financial Statements
for the Year Ended 31 March 2024
for
Solihull Indoor Bowls Club Limited

Locke Williams Associates LLP
Chartered Accountants
c/o Blackthorn House
St Pauls Square
Birmingham
West Midlands
B3 1RL

Solihull Indoor Bowls Club Limited

**Contents of the Financial Statements
for the Year Ended 31 March 2024**

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 17
Detailed Statement of Financial Activities	18

Solihull Indoor Bowls Club Limited

Report of the Trustees for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The charitable object of the charity is the promotion of community participation in healthy recreation by the provision of facilities for playing bowls.

Significant activities

The principal activity of bowling is substantially carried out by the company, which is the charity and, which is herein after referred to as the company. The facilities are provided by the two wholly owned subsidiary companies, SIBC Property Company Limited and SIBC Trading Limited. These companies are not themselves charities and trading activities are required to be maintained independently of the company as far as the structure allows. Nevertheless, as wholly owned subsidiaries their assets and profits are held in support of the purposes of the company, likewise the subsidiaries are fully supported by the charity during any loss-making period should they arise.

The property company owns the group's fixed assets and lets them out to the trading company. The trading company operates the facility, licenses it to the company and carries on the bar, catering and social activities and hires out the function room.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

ACHIEVEMENT AND PERFORMANCE

Recruitment

Before we review the finances of the 2023-2024 fiscal period I would like to highlight an addition to our salaried staff. Jake Hawkins joined us during the last financial quarter. Having an extensive background in the hospitality industry we aim to improve the number of social events at the club and to continue to grow the 'club atmosphere'. Jake and Bar Manager Gill Pawlowski will be working hard over the next 12 months to promote the club as a social venue as well as continuing to provide excellent bowling facilities.

Financial Review

The key financials for the financial period 2023/24 are summarised below. In terms of income for the year you will see that for comparative purposes we have included the performance for the 2022/23 fiscal year.

Income for the year across the charity and its trading subsidiaries amounted to £323,504 (£230,769 for 2022-23), this represents an increase year on year of 40%.

Solihull Indoor Bowls Club Limited

Report of the Trustees for the Year Ended 31 March 2024

ACHIEVEMENT AND PERFORMANCE - continued

The membership renewals for 2023/2024 as follows;

- Full members - 330 (307 in 2022-23)
- Social members - 49 (16 in 2022-23)

This increase equates to a growth in membership of 17% compared to the previous year. It is anticipated that in 2024-25 we will see a similar growth pattern.

Through a vigorous marketing campaign and focus on the running of new leagues we have seen a significant increase in green fees with growth year on year just over of 30%.

- 2022/2023 green fees - £54,934
- 2023/2024 green fees £71,612

Income from other trading activities which includes bar sales, room hire and sub-letting activities amounted to £217,402 (£143,526 in 2022-2023) this represents an increase year on year of over 51% a substantial result on which to build in the 2024- 2025 fiscal period.

Expenditure for the year increased year on year to £356,161 (£272,207 in 2022-23) which is an increase of almost 31%. This is a direct result of a 73% increase in utility costs £32,318 (£18,720 in 2022-23) and the mandatory rise in staff remuneration (9.7%). While our utility rates are fixed for a period of 2 years the above increase is due to the new contract which commenced in October 2023, therefore the 2024-25 accounts will show a full year on the new rates. The staffing costs will again rise by 9.8% for 2024-2025 due to a mandatory increase in minimum wage rates.

The overall trading result for the period 2023-24 was a deficit of £22,572 however the budgeted forecast for the period was a loss of £25,583

As a result of the above activities the Trustees are able to report that the results from the consolidated accounts demonstrate an unrestricted deficit of £22,572. The impact of which reduces unrestricted reserves from £105,851 in 2022-23 to £83,279 at the end of 2023-24.

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity that unrestricted funds of £83,297 at 31 March 2024 which have not been designated for a specific use should be maintained at a level equivalent to between six and twelve month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has dropped during the year and the club are actively seeking ways to restore the reserves to operating level.

FUTURE PLANS

The Board recognise that it will take time to return the club to a profitable situation and accordingly have set a 3 year budget that aims to produce a small profit in the trading year 2025 -2026. Every effort will be made to generate income whilst minimizing expenditure but it must be noted that the building is now well over 25 years old and there are elements that now need repair and replacement.

One area the club must work towards is reducing the energy consumption. Work has begun on a business plan to include a suspended ceiling in the bowls hall, LED rink lighting and solar panels to reduce our utility costs. The Board will be actively seeking grant funding for the project as well as possible social investment.

Solihull Indoor Bowls Club Limited

**Report of the Trustees
for the Year Ended 31 March 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, its Memorandum and Articles incorporated 15/02/1996; as amended by special resolution(s) dated 26/10/2002 and 13/10/2012.

Charity constitution

The charity is a company limited by guarantee, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03160288 (England and Wales)

Registered Charity number

1094579

Registered office

Brick Kiln Lane
Hillfield
Solihull
West Midlands
B91 3LE

Trustees

P R Rees
J Pepall
S C Goodchild
D Weaver
M Priddey (appointed 1.8.23)

All Trustees are members of Solihull Indoor Bowls Club Limited.

None of the members of the charity has any beneficial interest in the company. All of the members of the charity are members of the company and guarantee to contribute £1 in the event of a winding up.

Independent Examiner

Locke Williams Associates LLP
Chartered Accountants
c/o Blackthorn House
St Pauls Square
Birmingham
West Midlands
B3 1RL

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 19/09/24 and signed on its behalf by:


.....
S C Goodchild - Trustee

**Independent Examiner's Report to the Trustees of
Solihull Indoor Bowls Club Limited (Registered number: 03160288)**

Independent examiner's report to the trustees of Solihull Indoor Bowls Club Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Williams FCA FCCA

Locke Williams Associates LLP
Chartered Accountants
c/o Blackthorn House
St Pauls Square
Birmingham
West Midlands
B3 1RL

Date: 23/09/2024

Solihull Indoor Bowls Club Limited

**Consolidated Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2024**

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	2,034	4,856	6,890	11,077
Charitable activities	5				
Charitable activities		940	-	940	1,002
Green fees and hire of bowls equipment		71,612	-	71,612	54,934
Joining fees and subscriptions		26,552	-	26,552	20,164
Other trading activities	3	217,402	-	217,402	143,526
Investment income	4	108	-	108	66
Total		318,648	4,856	323,504	230,769
EXPENDITURE ON					
Other trading activities		246,109	14,941	261,050	184,597
Charitable activities	6				
Charitable activities		95,111	-	95,111	87,610
Total		341,220	14,941	356,161	272,207
NET INCOME/(EXPENDITURE)		(22,572)	(10,085)	(32,657)	(41,438)
RECONCILIATION OF FUNDS					
Total funds brought forward		105,851	291,980	397,831	439,269
TOTAL FUNDS CARRIED FORWARD		83,279	281,895	365,174	397,831

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

A separate Statement of Financial Activities and Income and Expenditure Account for the charity has not been presented because the Trust has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

Solihull Indoor Bowls Club Limited (Registered number: 03160288)

**Balance Sheets
31 March 2024**

		Group		Charity	
	Notes	31.3.24 £	31.3.23 £	31.3.24 £	31.3.23 £
FIXED ASSETS					
Tangible assets	13	338,658	359,083	-	-
Investments	14	<u>-</u>	<u>-</u>	<u>9,004</u>	<u>9004</u>
		338,658	359,083	9,004	9,004
CURRENT ASSETS					
Stocks	15	8,301	3,930	-	-
Debtors	16	10,118	10,525	175,494	172,785
Cash at bank and in hand		<u>45,184</u>	<u>67,813</u>	<u>19,022</u>	<u>28,054</u>
		63,603	82,268	194,516	200,839
CREDITORS					
Amounts falling due within one year	17	<u>(37,087)</u>	<u>(41,520)</u>	<u>(20,689)</u>	<u>(34,704)</u>
NET CURRENT ASSETS		<u>26,516</u>	<u>38,748</u>	<u>173,827</u>	<u>166,135</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>365,174</u>	397,831	<u>182,831</u>	175,139
NET ASSETS		<u>365,174</u>	<u>397,831</u>	<u>182,831</u>	<u>175,139</u>
FUNDS					
Unrestricted funds	18	83,279	105,851	176,975	174,139
Restricted funds	18	<u>281,895</u>	<u>291,980</u>	<u>5,856</u>	<u>1,000</u>
TOTAL FUNDS		<u>365,174</u>	<u>397,831</u>	<u>182,831</u>	<u>175,139</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Solihull Indoor Bowls Club Limited (Registered number: 03160288)

**Balance Sheets - continued
31 March 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19/09/24 and were signed on its behalf by:


.....
S C Goodchild - Trustee

Solihull Indoor Bowls Club Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Group financial statements

The financial statements consolidate the results of the charity and its wholly owned subsidiaries drawn up to 31 March each year. The financial statements of subsidiaries are prepared for the same reporting year as the parent company, using consistent accounting policies*. Inter-group balances and transactions have been eliminated.

A separate Statement of Financial Activities and Income and Expenditure Account for the charity has not been presented because the Trust has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

*In consolidating, grants received which are accounted for as deferred in the individual subsidiaries' financial statements (and thereby held as a liability) have been restated so as to be recognised as being received in full, in accordance with the group accounting policy for grant income as below.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants receivable are recognised in the Statement of financial activities when the conditions of receipt have been met.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- over the unexpired portion of the lease
Furniture and plant	- 20% on cost and 8% on cost

Any gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value, and is credited or charged to the income statement.

Solihull Indoor Bowls Club Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

1. ACCOUNTING POLICIES - continued

Taxation

The charity is registered with the Charity Commission and under the provisions of Section 478 Corporation Tax Act 2010, is exempt from liability to taxation on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Solihull Indoor Bowls Club Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

2. DONATIONS AND LEGACIES

	31.3.24	31.3.23
	£	£
Donations	2,034	2,077
Grants	<u>4,856</u>	<u>9,000</u>
	<u>6,890</u>	<u>11,077</u>

Grants received, included in the above, are as follows:

	31.3.24	31.3.23
	£	£
Greater Birmingham and Solihull Local Enterprise Partnership	-	9,000
The Rowlands Trust	2,856	-
The Bromley Christian Workers Trust	<u>2,000</u>	<u>-</u>
	<u>4,856</u>	<u>9,000</u>

3. OTHER TRADING ACTIVITIES

	31.3.24	31.3.23
	£	£
Bar and catering sales	164,679	104,246
Function room hire	13,426	14,385
Green fees etc	11,234	7,345
Vending machine sales	3,938	532
Rental income	19,122	11,229
Insurance proceeds	-	1,841
Other sundry sales	<u>5,003</u>	<u>3,948</u>
	<u>217,402</u>	<u>143,526</u>

4. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Interest receivable	<u>108</u>	<u>66</u>

Solihull Indoor Bowls Club Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

5. INCOME FROM CHARITABLE ACTIVITIES

				31.3.24	31.3.23
	Charitable activities £	Green fees and hire of bowls equipment £	Joining fees and subscriptions £	Total activities £	Total activities £
Sales within charitable activities	<u>940</u>	<u>71,612</u>	<u>26,552</u>	<u>99,104</u>	<u>76,100</u>

6. CHARITABLE ACTIVITIES COSTS

		Direct Costs (see note 7) £
Charitable activities		<u>95,111</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.3.24	31.3.23
	£	£
Staff costs	79,165	66,544
Rates, water rates and insurance	3,384	4,939
Other	<u>12,562</u>	<u>16,127</u>
	<u>95,111</u>	<u>87,610</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Depreciation - owned assets	20,852	21,007
Independent Examination fee	<u>720</u>	<u>720</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Solihull Indoor Bowls Club Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

10. STAFF COSTS

	31.3.24	31.3.23
	£	£
Wages and salaries	129,237	94,935
Other pension costs	<u>1,811</u>	<u>427</u>
	<u>131,048</u>	<u>95,362</u>

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
	19	6
Staff	5	4
Directors (non-remunerated)	<u>24</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,077	9,000	11,077
Charitable activities			
Charitable activities	1,002	-	1,002
Green fees and hire of bowls equipment	54,934	-	54,934
Joining fees and subscriptions	20,164	-	20,164
Other trading activities	143,526	-	143,526
Investment income	<u>66</u>	<u>-</u>	<u>66</u>
Total	<u>221,769</u>	<u>9,000</u>	<u>230,769</u>
EXPENDITURE ON			
Other trading activities	169,656	14,941	184,597
Charitable activities			
Charitable activities	<u>86,241</u>	<u>1,369</u>	<u>87,610</u>
Total	<u>255,897</u>	<u>16,310</u>	<u>272,207</u>
NET INCOME/(EXPENDITURE)	(34,128)	(7,310)	(41,438)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>139,979</u>	<u>299,290</u>	<u>439,269</u>
TOTAL FUNDS CARRIED FORWARD	<u>105,851</u>	<u>291,980</u>	<u>397,831</u>

Solihull Indoor Bowls Club Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

12. TANGIBLE FIXED ASSETS - GROUP

	Long leasehold £	Kitchen and bar equipment £	Furniture and plant £	Office equipment £	Totals £
COST					
At 1 April 2023	673,857	59,227	301,586	36,387	1,071,057
Additions	-	1,230	-	-	1,230
Disposals	-	(708)	-	(1,300)	(2,008)
At 31 March 2024	<u>673,857</u>	<u>59,749</u>	<u>301,586</u>	<u>35,087</u>	<u>1,070,279</u>
DEPRECIATION					
At 1 April 2023	352,992	54,745	269,653	34,584	711,974
Charge for year	13,478	1,627	5,276	471	20,852
Eliminated on disposal	-	(425)	-	(780)	(1,205)
At 31 March 2024	<u>366,470</u>	<u>55,947</u>	<u>274,929</u>	<u>34,275</u>	<u>731,621</u>
NET BOOK VALUE					
At 31 March 2024	<u>307,387</u>	<u>3,802</u>	<u>26,657</u>	<u>812</u>	<u>338,658</u>
At 31 March 2023	<u>320,865</u>	<u>4,482</u>	<u>31,933</u>	<u>1,803</u>	<u>359,083</u>

13. FIXED ASSET INVESTMENTS - CHARITY

	Unlisted investments £
MARKET VALUE	
At 1 April 2023 and 31 March 2024	<u>9,004</u>
NET BOOK VALUE	
At 1 April 2023 and 31 March 2024	<u>9,004</u>

At 2024 the company had interests in the following subsidiaries:

Subsidiaries	Type of shares held	Proportion held (%)	Country of incorporation	Nature of business
SIBC Trading Limited	Ordinary	100%	United Kingdom	Trading
SIBC Property Limited	Ordinary	100%	United Kingdom	Investment

Solihull Indoor Bowls Club Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

14. STOCKS - GROUP

	31.3.24	31.3.23
	£	£
Stocks	<u>8,301</u>	<u>3,930</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charity	
	31.3.24	31.3.23	31.3.24	31.3.23
	£	£	£	£
Trade debtors	2,568	4,483	-	-
Amounts owed by group undertakings	-	-	171,870	169,708
Other debtors	2,836		1,418	-
Prepayments and accrued income	<u>4,714</u>	<u>6,042</u>	<u>2,206</u>	<u>3,077</u>
	<u>10,118</u>	<u>10,525</u>	<u>175,494</u>	<u>172,785</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charity	
	31.3.24	31.3.23	31.3.24	31.3.23
	£	£	£	£
Trade creditors	8,040	11,436	1,260	1,536
Amounts owed to group undertakings	-	-	4,660	15,033
Social security and other taxes	-	1,220	-	893
VAT	5,430	4,843	-	-
Other creditors	4,250	4,655	4,250	4,250
Accruals and deferred income	<u>19,367</u>	<u>21,366</u>	<u>10,519</u>	<u>12,991</u>
	<u>37,087</u>	<u>43,520</u>	<u>20,689</u>	<u>34,703</u>

Deferred income included above:

Deferred at 1 April	13,625	7,682
Released to income in the year	13,625	(7,682)
Additionally deferred in the year	<u>8,249</u>	<u>13,625</u>
Deferred at 31 March	<u>8,249</u>	<u>13,625</u>

Deferred income comprises membership fees, competition fees and rental income received in advance.

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS - GROUP

	Unrestricted funds	Restricted funds	31.3.24 Total funds	31.3.23 Total funds
	£	£	£	£
Fixed assets	62,619	276,039	338,658	359,083
Current assets	57,747	5,856	63,603	82,268
Current liabilities	<u>(37,087)</u>	<u>-</u>	<u>(37,087)</u>	<u>(43,520)</u>
	<u>83,279</u>	<u>281,895</u>	<u>365,174</u>	<u>397,831</u>

Solihull Indoor Bowls Club Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

18. MOVEMENT IN FUNDS - GROUP

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	89,851	(22,572)	(4,000)	63,279
Designated fund - carpet replacement	<u>16,000</u>	<u>-</u>	<u>4,000</u>	<u>20,000</u>
	105,851	(22,572)	-	83,279
Restricted funds				
Grants	290,980	(14,941)	-	276,039
Sport England – Covid-19	1,000	-	-	1,000
The Rowlands Trust	-	2,856	-	2,856
The Bromley Christian Workers Trust	<u>-</u>	<u>2,000</u>	<u>-</u>	<u>2,000</u>
	291,980	(10,085)	-	281,895
TOTAL FUNDS	<u>397,831</u>	<u>(32,657)</u>	<u>-</u>	<u>365,174</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	318,648	(341,220)	(22,572)
Restricted funds			
Grants	-	(14,941)	(14,941)
The Rowlands Trust	2,856	-	2,856
The Bromley Christian Workers Trust	<u>2,000</u>	<u>-</u>	<u>2,000</u>
	4,856	(14,941)	(10,085)
TOTAL FUNDS	<u>323,504</u>	<u>(356,161)</u>	<u>(32,657)</u>

Solihull Indoor Bowls Club Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

18. MOVEMENT IN FUNDS - GROUP - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	127,979	(34,128)	(4,000)	89,851
Designated fund - carpet replacement	<u>12,000</u>	<u>-</u>	<u>4,000</u>	<u>16,000</u>
	139,979	(34,128)	-	105,851
Restricted funds				
Grants	296,921	(5,941)	-	290,980
Sport England – Covid-19	1,369	(1,369)	-	-
Heart of England	<u>1,000</u>	<u>-</u>	<u>-</u>	<u>1,000</u>
	<u>299,290</u>	<u>(7,310)</u>	<u>-</u>	<u>291,980</u>
TOTAL FUNDS	<u>439,269</u>	<u>(41,438)</u>	<u>-</u>	<u>397,831</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	221,769	(255,897)	(34,128)
Restricted funds			
Grants	9,000	(14,941)	(5,941)
Sport England – Covid-19	<u>-</u>	<u>(1,369)</u>	<u>(1,369)</u>
	<u>9,000</u>	<u>(16,310)</u>	<u>(7,310)</u>
TOTAL FUNDS	<u>230,769</u>	<u>(272,207)</u>	<u>(41,438)</u>

Designated funds comprises of funds which have been set aside at the discretion of the Trustees for specific purposes. This includes designating £4,000 of the unrestricted reserves for the purchase of a new carpet in 6 years time from the year ended 31 March 2020.

Restricted funds comprise grants received for the acquisition of fixed assets, which are being depreciated over their individual estimated useful lives.

Solihull Indoor Bowls Club Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

19. RELATED PARTY DISCLOSURES - CHARITY

Information about related party transactions and outstanding balances of the charity is outlined below:

	Income	Expenditure	Outstanding
	£	£	balances
			£
Entities over which the charity has control, joint control or significant influence	<u>-</u>	<u>3,300</u>	
At 31 March 2024			171,870 (4,660)
At 31 March 2023			169,708 <u>(15,302)</u>

The above amounts owed to and from the charity are classified as repayable on demand.

Solihull Indoor Bowls Club Limited

**Detailed Statement of Financial Activities (Charity Only)
for the Year Ended 31 March 2024**

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,036	2,076
Grants	<u>4,856</u>	<u>-</u>
	6,892	2,076
Investment income		
Interest receivable	108	66
Charitable activities		
Sales within charitable activities	<u>99,104</u>	<u>76,100</u>
Total incoming resources	106,104	78,242
EXPENDITURE		
Charitable activities		
Wages	79,166	66,544
Rates, water rates and insurance	3,384	4,939
Licence fees	3,300	3,300
Sundries	<u>12,562</u>	<u>16,127</u>
	<u>98,412</u>	<u>90,910</u>
Total resources expended	<u>98,412</u>	<u>90,910</u>
Net income/(expenditure)	<u>7,692</u>	<u>(12,668)</u>

This page does not form part of the statutory financial statements